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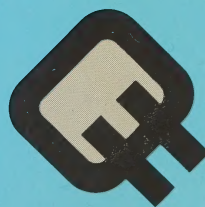




# Ontario statistical Hydro yearbook

## 1986

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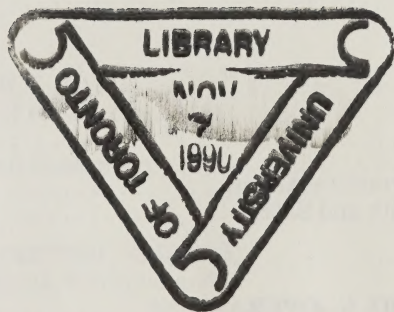




# Ontario Hydro Statistical Yearbook

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Supplement to the  
Seventy-ninth Annual Report  
for the year 1986



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# Ontario Hydro Statistical Yearbook

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## Supplement to the Seventy-Ninth Annual Report

### THE CORPORATION

Ontario Hydro is a corporation without share capital created by a special statute of the Province of Ontario in 1906. It now operates under the authority of the Power Corporation Act, R.S.O. 1980, Chapter 384, as amended, with broad powers to generate, supply and deliver electric power throughout the province. It is also authorized to produce and sell steam and hot water as primary products. The Corporation's prime objective is to supply the people of Ontario with electricity at the lowest feasible cost consistent with high safety and quality of service standards.

Ontario Hydro sells wholesale electric power to municipal utilities in urban areas who, in turn, retail it to customers in their service areas. Ontario Hydro also serves directly more than 100 large industrial customers and 813,193 rural retail customers in areas or communities not served by municipal utilities. In 1986, some 3,252,443 customers were served by Ontario Hydro and the municipal utilities in the province.

Ontario Hydro operates 81 hydraulic, fossil and nuclear generating stations and an extensive power grid across Ontario to meet the province's demands for electric energy. Interconnections with other systems place the Corporation in a far-ranging electrical grid that covers a large segment of the North American continent.

In addition, Ontario Hydro exercises certain regulatory functions over municipal utilities as well as the approval and inspection functions for electrical equipment (in conjunction with the Canadian Standards Association) and electrical wiring installations throughout the province.

Ontario Hydro is a financially self-sustaining corporation. The Province of Ontario guarantees bonds and notes issued to the public by the Corporation.

Ontario Hydro's head office is located at 700 University Avenue, Toronto, Ontario. For administrative and operational purposes, six regional and 48 area offices are maintained throughout the province.

The business and affairs of Ontario Hydro are directed and controlled by a board of directors consisting of a chairman, vice-chairman, a president, and not more than 10 other directors. All of the members of the Board, who represent a broad spectrum of Ontario society, are appointed by the Lieutenant Governor in Council of the province except the president who is a full-time employee of the Corporation appointed by the Board.

To assist the Board in directing the Corporation's affairs, there are five Committees of the Board: Finance, Audit, Management Resources, Social Responsibility, and Technical Advisory. These committees review and make recommendations to the Board on matters within their terms of reference.

## STATISTICS

	1986	
In-service dependable peak capacity, December . . . . .	thousand kW	26,918
Primary peak demand, December . . . . .	thousand kW	20,609
Annual energy generated and received (1) . . . . .	million kW.h	126,620
Primary energy demand . . . . .	million kW.h	120,574
Secondary sales . . . . .	million kW.h	6,046
Annual energy sold by Ontario Hydro (2) . . . . .	million kW.h	119,501
Primary revenue of Ontario Hydro . . . . .	million \$	4,605
Fixed assets at cost . . . . .	million \$	31,049
Gross expenditure on fixed assets in year . . . . .	million \$	2,603
Total assets, less accumulated depreciation . . . . .	million \$	31,357
Long-term liabilities and notes payable . . . . .	million \$	24,825
Transmission line (circuit length) . . . . .	kilometres	27,111
Distribution line (3) . . . . .	kilometres	102,740
Average number of employees in year . . . . .		32,405
Number of associated municipal electrical utilities . . . . .		316
Ultimate customers served by Ont. Hydro and municipal utilities . . . . .	thousands	3,252

(1) Excludes circulating energy flows.

(2) Excludes transmission losses, internal primary loads (construction projects and heavy plant).

(3) Transmission lines under 50 kV classified distribution beginning in 1980.

## OPERATIONS

### Providing Power and Energy

In 1986, as the provincial economy continued to improve, the primary demand for electricity increased by 3.9 per cent.

Ontario Hydro's rural retail system alone added more than 18,000 new customers, bringing the total number to 813,193. This 2.3 per cent increase in the number of rural retail customers continues the upward trend of the past five years. In all, Ontario Hydro delivered 126.6 billion kilowatt-hours of electricity to its customers, including 6.0 billion kilowatt-hours supplied to utilities outside of Ontario, chiefly in the United States.

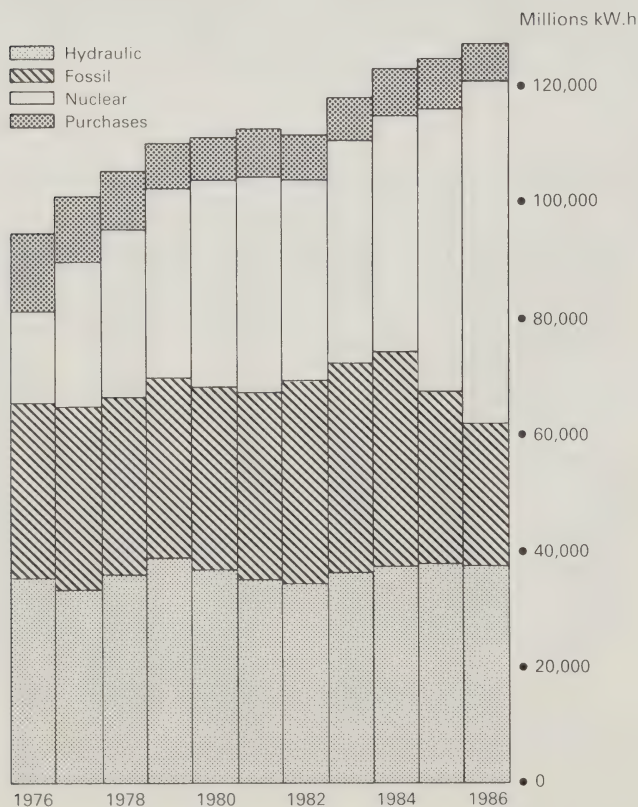
Peak demand also climbed. Since large amounts of electricity cannot be stored, Ontario Hydro carefully monitors consumption peaks so that the utility can supply its customers on the coldest, darkest evenings of the year. The 1986 peak demand was 20.7 million kilowatts.

### January 1986–1976

1984	1983	1982	1981	1980	1979	1978	1977	1976
613	21,486	21,872	22,617	22,561	22,664	22,845	21,347	19,677
052	18,792	16,872	16,600	16,808	16,365	15,722	15,677	15,896
920	117,971	111,589	112,722	110,901	109,788	105,766	101,382	95,010
293	106,071	100,836	101,659	100,174	98,127	95,373	92,855	90,853
627	11,900	10,753	11,063	10,727	11,661	10,393	8,527	4,157
590	111,673	105,758	107,339	104,994	103,778	99,379	95,083	88,299
783	3,357	2,969	2,737	2,458	2,222	1,979	1,759	1,320
216	23,554	20,786	18,235	16,073	14,776	13,200	11,561	10,161
719	2,847	3,006	2,207	1,369	1,659	1,694	1,425	1,326
301	23,194	20,721	17,830	15,593	14,514	13,162	11,386	9,924
555	18,266	16,443	14,197	12,520	11,536	10,424	8,954	7,907
022	27,030	26,875	26,596	26,476	39,485	40,103	39,724	38,964
128	101,769	101,562	101,211	101,601	90,157	90,559	91,204	90,365
613	31,233	32,654	30,850	28,902	28,385	27,850	25,118	24,123
319	320	324	324	324	332	334	352	353
105	3,051	3,004	2,967	2,927	2,878	2,833	2,775	2,710

Ontario Hydro produces the electricity required by its customers from three primary sources: falling water, uranium and coal. In 1986, water power supplied 29.4 per cent of the total energy resources, for a total of 37.2 billion kilowatt-hours. The average kilowatt-hour produced from existing hydraulic stations costs .86 cents. As most of Ontario's water power was developed before 1960, few opportunities for developing additional large and economical hydraulic stations now exist in the province. However, Ontario Hydro is investigating the development of additional small hydraulic sites.

### Energy Made Available





Nuclear generation, now Ontario Hydro's principal source of electricity, provided 46.0 per cent of Ontario's electricity, for a total 58.2 billion kilowatt-hours. Nuclear generated power helps keep Ontario Hydro's electricity rates low. A kilowatt-hour of nuclear power costs an average 3.0 cents, compared with an average 4.73 cents from a coal-burning unit.

Coal-burning plants are Ontario Hydro's third major source of power, supplying 18.9 per cent of the province's electricity in 1986 for a total of 24 billion kilowatt-hours. These plants provide Ontario Hydro with the flexibility required to respond to fluctuations in peak load or outages at other generating plants.

In addition to generating electricity, Ontario Hydro buys power from other utilities, chiefly from Quebec and Manitoba to help meet customer demand. In 1986, these purchases provided 5.7 per cent of Ontario Hydro's electricity requirements, or 7.2 billion kilowatt-hours, at a cost of \$128 million. In October, the Corporation announced an agreement with Hydro Quebec to purchase up to 1200 megawatts of electricity, as required, between December 1986 and March 1987. This agreement also allowed Ontario Hydro to strengthen reliability in the eastern part of the province's power system for 1987.

During 1986, Ontario Hydro's employees coped with several unexpected disruptions to the electrical system. On March 10, freezing rain across much of southern Ontario led to "flashovers" on the 500-kilowatt transmission system and forced a cut in the output from the Bruce Generating Stations. The loss was largely overcome by increasing the output from other generating resources and purchasing power from neighbouring utilities. Interruptions occurred only for those industrial customers whose contracts permit the curtailment of supply.

In July, a tornado touched down in Haliburton County, leaving 6,000 customers without electricity. Crews from Minden and several neighbouring areas repaired the damaged lines. On August 7, Ottawa's Centretown was blacked out by a fire in the Slater Transformer Station. Ontario Hydro and Ottawa Hydro staff restored power to about half the interrupted customers from adjacent stations within four hours. Full service was restored 56 hours after the initial disruption despite difficult circumstances and adverse weather conditions. Ontario Hydro, with the help of the local municipal utilities, began extensive studies into the incident to reduce the probability and duration of a total station interruption to a level as low as is reasonably achievable.

**Nuclear Safety**

The accident in April at the Soviet Union's Chernobyl nuclear station raised a number of questions about the design and operation of Ontario Hydro's nuclear stations. Ontario Hydro provided extensive information to the public and media on plant design, the intensive training of Ontario Hydro's nuclear staff and Ontario Hydro's commitment to worker and public safety.

Unlike Chernobyl, Ontario Hydro's nuclear generating stations have fast shutdown and vacuum systems which ensure safe operation and prevent emissions from escaping into the atmosphere. CANDU (CANada Deuterium Uranium) units also rely on heavy water, rather than the inflammable graphite used at Chernobyl to moderate fission in the reactor's core.

CANDU reactors have distinguished themselves as the best in the world. At the end of 1986, four Ontario Hydro CANDU units ranked in the top 10 in lifetime performance among 236 commercial reactors worldwide.

One of the most important safeguards at Ontario Hydro's nuclear stations is the well-trained people who run these facilities. The training program for our nuclear operators is lengthy and rigorous, and makes extensive use of control room simulators. This year Ontario Hydro completed a retrofit of the Bruce "A" training simulator, declared the Bruce "B" training simulator in service, and continued upgrading the Pickering "A" simulator. The Darlington simulator will be delivered by mid-1987.

Ontario Hydro's nuclear employees' record for working safely is excellent. In 1986, these employees extended their record to 32 years without an on-the-job fatality. Furthermore, in 1986 the total units of radiation received by the Corporation's nuclear operating staff remained low, even though the energy output of our nuclear stations increased substantially.

**FUEL CONSUMED TO PRODUCE ELECTRICITY**

Kind of Fuel	Consumed in Year		Percentage
	1986	1985	Change in 1986
Uranium (megagrams) . . . . .	1,057.9	906.6	+ 16.7
Coal (megagrams) . . . . .	8,823,948	10,855,481	- 18.7
Ignition and Combustion Turbine Oil (cubic metres)	46,200	46,500	- 0.6

## **Other Sources of Energy**

Coal-fired stations play a unique role in Ontario Hydro's generation mix, supplying the additional power required when all available nuclear and hydraulic units are running. This is especially vital during the peak demands of winter.

Ontario Hydro is examining the merits of refurbishing some of its older coal-fired generating stations. For example, a study is in progress on the cost-effectiveness of rehabilitating the 25-year-old Lakeview Generating Station in Mississauga to increase its reliability and extend its service life.

During 1986, the Corporation continued to explore the possibility of establishing or expanding hydraulic facilities at sites on the Little Jackfish, Mattagami and Niagara Rivers.

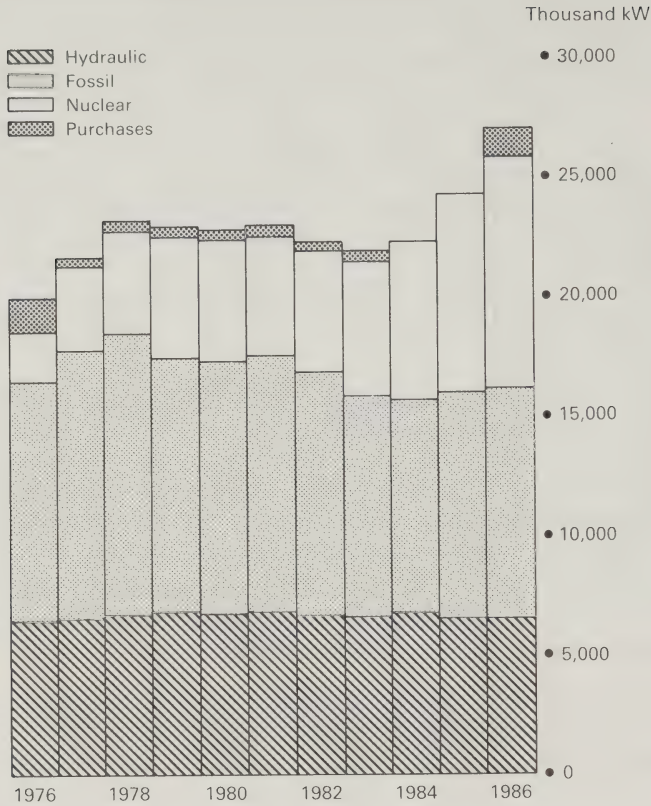
A hydraulic station on Little Jackfish River, which flows into Lake Nipigon, would produce 132 megawatts and could be in service as early as 1993. Studies are in progress to assess the project's environmental effects. Plans to construct additional facilities on the Mattagami River must await the outcome of Ontario Hydro's negotiations with a private company for the Smoky Falls water rights. Meanwhile, Ontario Hydro is exploring the possible environmental effects connected with the Mattagami proposal. The Corporation is also investigating the possibility of making more efficient use of the water in the Niagara River, possibly by adding a third station.

In addition, Ontario Hydro worked on several hydraulic stations, including Stewartville and Crystal Falls, to extend their service lives. As well, a preliminary engineering study on redeveloping the Big Chute Generating Station was initiated.

While hydraulic, nuclear and coal remain the primary sources of Ontario Hydro's electricity supply, the Corporation is exploring a broad range of other options such as small hydraulic development, co-generation, and wind and solar energy.

Ontario Hydro is encouraging the private development of small hydraulic sites and has formed a task force to assist interested individuals and firms. As well, Ontario Hydro is working to make the co-generation of electricity a more attractive prospect for Ontario companies. Typically, co-generation involves the production of heat and electricity from a single fuel source. In Ontario, pulp and paper industries could be chief participants in co-generation applications. Discussions with pulp and paper firms indicate that more than 100 megawatts of their electricity demand might be met through co-generation.

### In-Service Dependable Peak Capacity



For Ontario, wind-generated electricity is practical only in a few northern settlements, where air currents are strong and the cost of other power sources is high. This year, after extensive tests, Ontario Hydro began installing a 60-kilowatt wind turbine in Fort Severn, a remote native community in northern Ontario. This turbine is paired with a diesel generator, which relies on fuel brought in by airplane.

A second experimental program also came to fruition in 1986 with the construction of Canada's largest solar-powered generator. Ontario Hydro erected a 10-kilowatt photovoltaic system in the community of Big Trout Lake in northwestern Ontario. Both the photovoltaic cells and the inverter, which converts the array's direct current to alternating current, were manufactured in Canada.



## **Electricity Rates**

Ontario Hydro works hard to keep its operating costs minimal to keep electricity rates as low as possible, while meeting its commitment to provide dependable service. The 1987 average rate increase of 5.5 per cent, announced in the fall of 1986, keeps our rate levels among the lowest in the world. The cost of electricity in this province is below power rates in most North American cities, and virtually all European and Far Eastern countries. By keeping rates reasonable, Ontario Hydro also helps Ontario attract and maintain industrial development and economic activity.

## **Marketing**

Ontario Hydro's marketing program was established as a separate service three years ago to help facilitate the Corporation's strong commitment to customers. Ontario Hydro, with the help of our largest customer group, the municipal utilities, serves a broad range of electricity consumers, including some 3,252,443 householders, farmers, cottagers, commercial customers and industrial firms. The Corporation's marketing efforts are aimed at responding to customers' needs and helping them use energy efficiently.

Ontario Hydro broadened the range of programs it offers customers under the EnerMark label. EnerMark, launched in 1985, provides a common identity for all members of the electrical industry including the utilities, contractors, manufacturers and consultants promoting the wise use of energy in Ontario. Among the new or ongoing EnerMark projects in 1986 were a loan program for homeowners, a toll-free enquiry line, and information booths at various major exhibitions around the province.

During 1986, the Corporation strengthened several initiatives designed to assist homeowners. The Energy Advisory Service was introduced to build on the activities of Ontario Hydro's Residential Energy Advisory Program (REAP). This service counsels householders on the efficient use of electricity and provides them with a survey of their homes' energy consumption.

The Corporation sought to improve service to homeowners in other ways. Ontario Hydro introduced a new data base system to handle billing and enquiries from retail customers. Staff now can respond far more quickly and fully to questions from rural retail customers. As well, meter readers were issued hand-held microcomputer recorders to replace the old pen-and-paper method of recording meter information. This new system is more efficient because the reader can transfer data directly to Ontario Hydro's central computers. It is also more accurate because of built-in validity checks.



Other marketing programs were aimed at the commercial market, including offices, retail complexes, schools, hospitals and multi-residential buildings. The Commercial Energy Manual, first issued in 1985, went into a second printing this year as a result of customer demand. The volume, popularly known as "The Source," is a comprehensive guide to electrical design in commercial buildings. Of particular interest to contractors, engineers and architects, it provides useful information on how electricity can be the basis for an efficient energy management system. A second volume, dealing with further commercial applications, will be ready for publication early in 1987.

To a greater degree than ever before, Ontario Hydro's marketing strategy in 1986 addressed the needs of industrial customers. Low-cost, reliable electrical energy has long made this province attractive to new business.

The Corporation is determined to maximize that advantage. To this end, during 1986, Ontario Hydro established the Major Accounts Department to provide a primary focal point between Ontario Hydro and the province's large industries. The Department works closely with government to attract new businesses to Ontario and help existing businesses remain competitive.

Another 1986 initiative to increase customer satisfaction was the establishment of the Industrial Marketing Training Program. A comprehensive 12-week course designed in conjunction with the Laurier Institute of Wilfrid Laurier University, it helps marketing and regional staff better understand industrial operations so they can help them use energy as a production component more effectively. More than 40 staff members graduated from this course during the year.

Ontario Hydro is particularly proud of its cooperation with the automotive industry and the role that economical, dependable power has played in bringing new plants to Ontario. Numerous automotive manufacturers, including General Motors, American Motors, Toyota, Honda, and GM/Suzuki, announced plans to build major new facilities in the province or dramatically expand existing centres.

In conjunction with the Ontario Ministry of Energy, Ontario Hydro launched a program to help industry make more efficient use of forms of energy such as electricity, gas and steam through the technology of energy monitoring. Four to six companies will be invited to participate in this demonstration project. Ontario Hydro will help install in each firm an energy monitoring system that will measure the use of various forms of power as well as the output of each profit centre or production line.

Using such detailed information, Ontario Hydro's experts will assist industrial customers in identifying opportunities for increasing productivity. Based on preliminary results, a typical monitoring system will cost \$150,000 and have a payback period of one year. Average annual energy savings should be in the order of 16 per cent.

One area receiving particular attention from Ontario Hydro's marketing staff in 1986 was northern Ontario. For some of the area's major industries such as pulp and paper, steel production and mining, energy bills can account for as much as 15 to 20 per cent of total costs. The Corporation is working closely with these companies to reduce their energy costs through energy management, co-generation and electrotechnology.

### **New Business Ventures**

In 1984, Ontario Hydro consolidated its non-energy related revenue-producing activities in a separate, entrepreneurial unit called the New Business Ventures Division. Its activities benefit all electricity customers within Ontario since net income from these activities is applied against the cost of producing electricity and thus helps to keep rates low.

Sales of the isotopes, Cobalt-60 and deuterium gas, rose sharply in 1986. Ontario Hydro produces about 75 per cent of the world's Cobalt-60, which is used in cancer therapy and the sterilization of medical products. Shipments of this isotope were up 30 per cent over 1985. Moreover, the division has opened markets for another isotope, deuterium gas, which is used in biological research and medical products.

New Business Ventures also provides industrial and utility customers with a means to dispose of polychlorinated biphenyls (PCBs), found in electrical insulating oil, through the use of Ontario Hydro's mobile PCB decontamination unit. This year MPU-1, as the mobile unit is called, successfully completed its first commercial contract, decontaminating 38,000 litres of oil in Nova Scotia. Hamilton-based Rondar Industries Inc. operates the equipment under a leasing arrangement with Ontario Hydro. Approval to operate this unit in Ontario is expected early in 1987.

Ontario Hydro also sells its technological expertise in control room simulators, equipment testing and nuclear services to the United States and countries in Asia and Africa. New Business Ventures' international consulting work has grown substantially, with Ontario Hydro staff working with Cana-

dian consultants and industries around the world. This year, the Corporation secured a major contract for a five-year program to train transmission workers in Egypt. In China, Ontario Hydro technicians are training operators for a coal-fired station being built at Nantung, and are helping build a transmission system in the southwest part of the country. Other Ontario Hydro teams are teaching lines and maintenance workers in Pakistan, providing management training in Ghana, and helping plan energy use in Kenya.

## **PLANNING AND CONSTRUCTION**

### **Talking with Customers**

Ontario Hydro's interest in understanding the needs and values of its customers better was demonstrated in 1986 through an array of customer-oriented activities, many of them connected with the Corporation's study of meeting Ontario's future energy needs.

Initiated in 1984, this study will guide Ontario Hydro's planning decisions for the next several years, and includes extensive surveys of public views and direct consultations with the public. The largest single customer-attitude survey in Ontario Hydro's history involved face-to-face interviews with 1,200 residential, 200 commercial and 200 industrial customers. Customers ranked reliable service, reasonable rates and environmental protection as priorities in that order. In another survey, Ontario Hydro asked over 800 customers for their views on meeting Ontario's electricity needs in an environmentally sound manner. The survey asked the customers what tradeoffs they were prepared to make to meet the reliability and price objectives. Overall, customers responded that protecting the environment was as important as a reliable, low-cost electricity supply.

Also as part of this future needs study, Ontario Hydro continued to meet with public interest groups, provincial community leaders and municipal utilities to explore a broad range of concerns.

In addition to its own public consultation programs, Ontario Hydro officials appeared before a number of hearing bodies, including the Ontario Energy Board, the National Energy Board, and the Joint Board under the Consolidated Hearings Act. Ontario Hydro also appeared before the federal Special Committee on Acid Rain in May 1986. As well, the Corporation ap-

peared before the Select Committee on Energy established by the provincial legislature. In August, the Ontario Cabinet approved two of the Select Committee's chief recommendations: completion of Darlington Generating Station; and the establishment of an independent review of the safety of the design and operation of the CANDU reactor. During 1986, Ontario Hydro spent approximately 90,600 hours, or 60 person-years, and almost \$6 million participating in public hearings.

The Corporation's contact with the public increased in other areas. More than 85,000 people visited Ontario Hydro's information centres located at the Bruce, Darlington, Lakeview, Lambton, Nanticoke, Niagara Falls, Pickering, Saunders, and Thunder Bay Generating Stations. Ontario Hydro's Speakers' Bureau arranged 531 speaking engagements to community, business and service groups throughout the province. Ontario Hydro also prepared a sequel to the well-received videotape series "Watts Up."

### **Generation Projects**

Ontario Hydro's nuclear energy program continues to be safe and economical. During 1986, work progressed on several facilities in place or under construction.

The most active site was Darlington, where the station's first reactor is scheduled to come on stream in 1988. When it is finished, Darlington will provide 3,600 megawatts, enough power to meet the needs of a population the size of metropolitan Toronto. All Darlington units are scheduled to be in service by 1992.

Darlington will also house Ontario Hydro's new Tritium Removal Facility. Tritium, a mildly radioactive isotope of hydrogen, gradually accumulates in the heavy water used in operating CANDU reactors. The process of isolating and extracting tritium from tritiated heavy water will increase the safety of our CANDU station employees. This facility should begin operating in 1987.

In 1986, the Atomic Energy Control Board granted Ontario Hydro a licence for the design and manufacture of containers for the bulk transportation of tritiated water. The Tritiated Heavy Water Transport Package, as it is called, holds 5,000 litres and will be used when the Tritium Removal Facility at Darlington begins operating. The AECB also granted Ontario Hydro a licence for the design and manufacture of containers for the bulk transportation of used nuclear fuel.



**POWER DEVELOPMENT PROJECTS UNDER CONSTRUCTION  
as at December 31, 1986**

Development	Units		Installation Schedule	Installed Capacity	
	Number	Type		Installed	Under Construction
Bruce B — Lake Huron near Kincardine . . . . .	4	TN	1984-85-86-87	kW 2,400,000	kW 800,000
Darlington — Lake Ontario near Newcastle . . . . .	4	TN	1988-89-91-92	.....	3,600,000

TN — Thermal-electric nuclear

On February 28, Unit 8 of the Pickering Nuclear Generating Station was declared in service. This station, on the shore of Lake Ontario, now has a total capacity of 4,300 megawatts. Units 1 and 2, however, have been shut down since 1983, when cracks in pressure tubes were discovered. By the end of 1987, all pressure tubes in both units will have been replaced and the units returned to service.

Work on the Bruce Generating Station "B" near Lake Huron, also approached completion. Unit 7 came on line in April 1986, and the final reactor, Unit 8, should begin delivering power by mid-1987.

### Transmission Projects

In addition to generating electricity, Ontario Hydro must be able to deliver electricity where it is needed, when it is needed. During 1986, Ontario Hydro continued to seek approval to expand its transmission systems in all sections of the province. In southwestern Ontario, hearings concluded on the routing of three 500-kilovolt lines. These lines are needed to permit the full output of the Bruce Generating Station to supply customer demand, improve the reliability of supply in southwestern Ontario, and facilitate electricity interchanges with Michigan. The Hearings Board approved a plan in early 1987.

In the north, the construction of a new 500-kilovolt line between Hanmer Transformer Station, north of Sudbury, and Mississagi Transformer Station, west of Elliot Lake, is well under way. This link, which will operate initially at 230-kilovolts, should be finished by December 1987.

Route selection studies have started to locate a new direct current transmission line between Sault Ste. Marie and Thunder Bay. This new line will strengthen the interconnection between the east and west parts of the province and improve the power supply to northwestern Ontario.



In eastern Ontario, progress was made toward building two 500-kilovolt lines between the Lennox Generating Station, near Kingston, and Hawthorne Transformer Station just outside of Ottawa. By year-end, tower layout and field construction had begun for the first line, which is scheduled for service in October 1989. Ontario Hydro has received approval for a future 500-kilovolt line from St. Lawrence Transformer Station, near Cornwall, to Hawthorne Transformer Station.

East of Toronto, construction proceeded on a second 500-kilovolt line from the Darlington Generating Station to Cherrywood Transformer Station. This line is scheduled to begin service in mid-1987.

## ENVIRONMENT

Even as it works to meet Ontario's growing demand for reliable, reasonably priced electricity, the Corporation is mindful of its responsibility to minimize the effect of its operations on the environment. Ontario Hydro's acid gas reduction program is significantly lowering levels of sulphur dioxide and nitrogen oxide emissions. In 1986, emissions totalled 320,000 tonnes, about 19 per cent below 1985 levels and 37 per cent below 1984 levels. Ontario Hydro is cooperating with provincial government regulations limiting emissions to 215,000 tonnes by 1994 — 60 per cent below the 1982 peak levels.

The Corporation's multi-faceted acid gas control program is flexible, designed to achieve reductions at the lowest possible cost to its customers. Measures include washing coal to lower its ash and sulphur content; burning lower sulphur coals; relying on more nuclear generated power; purchasing electricity from neighbouring utilities; and installing low nitrogen oxide burners at the Nanticoke Generating Station. There, a 35 per cent reduction in nitrogen oxide emissions for the five units retrofitted to date has been achieved with only minor losses in combustion efficiency. The program will continue through 1987 and 1988 with the conversion of the last three units.

As well, Ontario Hydro is considering scrubbers (devices that remove sulphur dioxide from flue gases). Over the next three years, we are spending \$7.7 million for work required to obtain approval under the Environmental Protection Act to install flue gas desulphurization (FGD) equipment as needed at our three largest thermal generating stations. Four potential processes will be evaluated: limestone injection; a lime spray dryer process; a limestone dual alkali process; and wet limestone scrubbing. The plan is to have an appropriate technology approved and ready for installation to meet the Ontario Government acid gas regulations beyond the mid-90s. Ontario Hydro has more than satisfied the government's current regulations and is confident that it will continue to do so.

## **SUPPLY**

While Ontario Hydro's construction program has been winding down since 1982, Ontario Hydro's construction activity was marginally higher in 1986 than in 1985. Purchases of goods and services for construction and operations increased by \$57 million to \$1,034 million. Contract awards rose from \$712 million in 1985 to \$794 million. In total, 81 per cent of these orders were placed with Canadian companies, mostly in Ontario.

## **STAFF**

Overall staff levels at Ontario Hydro are expected to be relatively stable over the next few years, at about 24,000. The decrease in staff associated with the decline in design and construction activity is being offset by increasing staff levels required to support growing production and distribution functions. This shift in staff requirements is being managed successfully as shown by a 100 per cent redeployment rate for staff declared surplus in 1986.

1986 was not a bargaining year for the contract between the Corporation and the Ontario Hydro Employees' Union (OHEU); however preparations for the 1987 negotiations began. As well, in 1986, Ontario Hydro successfully negotiated 18 collective agreements covering employees involved in construction work for the bulk power system.

Another development affecting many of Ontario Hydro's people is the drive for certification of the Society of Ontario Hydro Professional and Administrative Employees. This group, representing some 6,600 administrative, supervisory, engineering, and other professional staff, filed its application to become a certified trade union with the provincial Labour Relations Board in November.

This year, the Corporation continued its efforts to improve the working relationships between employees, their representative bodies, and management. Last year, Ontario Hydro launched the Working Relationships Program. The first results of that initiative were announced in April 1986 when a team of consultants presented a report on working relationships at Ontario Hydro. The Corporation is working on putting the report's recommendations into practice.

## **Affirmative Action**

During 1986, Ontario Hydro's affirmative action initiatives continued to facilitate the movement of qualified women into non-traditional and managerial occupations. Women entering traditionally male-dominated trade, technical and operating occupations increased to 346 from 294. The number of women

in Management and Professional positions increased to 531 from 445. And the number of women in Executive Salary roll positions rose to 19 from 10. Of the total staff, 4,251 were women compared with 3,968 women last year.

This year, Ontario Hydro's Affirmative Action Department also organized and hosted an affirmative action conference. Eighty people representing company employees and affirmative action practitioners from across Canada met to discuss issues related to current affirmative action activities.

Ontario Hydro was also one of four companies to win a 1986 Employment Equity Award presented by the provincial government for affirmative action efforts.

### **Health and Safety**

Ontario Hydro continued its unwavering efforts to keep its workplace safe. A number of this year's accomplishments deserve mention. For the second consecutive year, there were no on-the-job fatalities or permanent total disability accidents. As well, the Darlington construction project became the first major construction site ever to receive a three-star rating from the International Loss Control Institute for the quality of its safety program. Also, the Health Services Department completed an epidemiology study of forestry tradesmen and concluded there is no evidence of increased cancer mortality risk associated with long-term employment in the forestry trade. In another area, an extensive, three-year study of computer visual display units concluded that there was no evidence of any serious health risks from the units. And Ontario Hydro is working toward smoke-free offices by the end of 1987.

## APPENDIX I — OPERATIONS

The analysis of energy made available by Ontario Hydro on page 19 shows for the Total System, the energy obtained from each major source in 1985 and 1986 and the related percentage changes in 1986. The table also shows the primary and secondary energy supplied in each year together with the percentage changes in 1986.

The Table of In-Service Dependable Capacity and Primary Demand on page 19 shows the primary peak demand for the month of December and the in-service dependable peak capacity of resources at that time. A separate table on pages 20 and 21 gives the in-service dependable peak capacity of major Ontario Hydro generating stations and contract firm power purchases at the time of the December system peak. Any comparison of total primary peak demand and resources should make allowance for the part of total primary demand that may be interrupted under contracts accepted by the customer. In 1986 this interruptible load over the December peak was approximately 495 megawatts.

The in-service dependable peak capacity of a hydraulic generating station is the estimated output that an analysis of stream-flow conditions indicates the station is capable of producing 98 percent of the time. It can be expected to exceed this output in 49 out of 50 years. Since the stations so rated are distributed on many widely separated watersheds and since all would not be simultaneously affected by stream flows, the amount by which the total hydro-electric generating capacity of the system exceeds the sum of the various station capacities represents the diversity in stream flow within the system.

The in-service dependable peak capacity of a thermal generating station is the net peaking capacity of its fully commissioned units minus capacity which is mothballed or frozen.



*Power Resources and Requirements*

**ENERGY MADE AVAILABLE BY ONTARIO HYDRO**

	1986	1985	Increase or Decrease
<b>TOTAL SYSTEM</b>	MW.h	MW.h	%
Generation — Nuclear (1) . . . . .	58,213,420	48,458,828	20.1
— Fossil . . . . .	23,966,988	29,940,622	(20.0)
— Hydraulic . . . . .	37,176,279	37,424,206	(0.7)
Total Generation . . . . .	119,356,687	115,823,656	3.1
Purchases and Net Other Interchange (1) . . . . .	7,263,219	8,790,020	(17.4)
Total Resources Generated and Received . . . . .	126,619,906	124,613,676	1.6
Primary Demand . . . . .	120,573,918	116,048,994	3.9
Secondary Sales . . . . .	6,045,988	8,564,682	(29.4)

**IN-SERVICE DEPENDABLE CAPACITY AND PRIMARY DEMAND  
DECEMBER PEAK 1986 AND 1985**

	1986	1985	Net Increase	
<b>TOTAL SYSTEM</b>	MW	MW	MW	%
In-Service Dependable Capacity				
Generation — Nuclear . . . . .	9,710.5	8,306.3	1,404.2	16.9
— Fossil . . . . .	9,470.5	9,443.5	27.0	0.3
— Hydraulic . . . . .	6,537.0	6,541.6	(4.6)	(0.1)
Total Generation . . . . .	25,718.0	24,291.4	1,426.6	5.9
Firm Purchases . . . . .	1,200.0	0.0	1,200.0	0.0
Total Resources . . . . .	26,918.0	24,291.4	2,626.6	10.8
Reserve or Deficiency . . . . .	6,309.0	3,818.4	2,490.6	65.2
Primary Peak Demand . . . . .	20,609.0	20,473.0	136.0	0.7
Ratio of Reserve or Deficiency to Primary Demand %	30.6	18.7		

The capacities shown are those available for a 20-minute period at the time of the System Primary Peak Demand in December, the capacity of the purchased power sources being based on the terms of the purchased contract. The Primary Peak Demand shown is the maximum peak for December. Some part of the System Primary Demand is subject to interruption in accordance with contract terms accepted by the customer. The total load subject to such interruptions at the time of the December peak is 495 MW.



## ONTARIO HYDRO'S TOTAL RESOURCES — 1986

		In-Service Dependable Capacity MW (3)	Annual Energy Output (Net) MW.h
<b>Location</b>	<b>Nuclear Generating Stations</b>		
Kincardine	Bruce .....	5,565.0	36,662,986
Pickering	Pickering .....	4,124.0	21,404,209
Rolphton	Nuclear Power Demonstration .....	21.5	146,225
	Total Nuclear Generation .....	9,710.5	58,213,420.0
	<b>Fossil Generation Stations</b>		
Atikokan	Atikokan .....	215.0	302,802
Windsor	Keith .....	0.0	(2,617)
Toronto	Richard L. Hearn .....	0.0	(18,758)
Mississauga	Lakeview .....	2,286.0	2,174,377
Courtright	Lambton .....	2,100.0	7,425,797
Nanticoke	Nanticoke .....	4,336.0	12,823,982
Thunder Bay	Thunder Bay .....	320.0	1,250,319
	Combustion Turbine and Diesel-Electric .....	213.5	11,086
	Total Fossil Generation .....	9,470.5	23,966,988
<b>River</b>	<b>Hydraulic Generating Stations</b>		
Niagara	Sir Adam Beck-Niagara No. 1 .....	448.0	1,937,011
	Sir Adam Beck-Niagara No. 2 .....	1,324.0	10,201,644
	Pumping-Generating Station .....	119.0	(87,118)
	Ontario Power .....	28.0	813,906
	Toronto Power .....		(547)
Welland Canal	DeCew Falls No. 1 .....	31.0	74,996
	DeCew Falls No. 2 .....	132.0	1,080,918
	Adjustment to Niagara River Stations to compensate for use of water by Ontario Hydro rather than by another producer	(75.0)	
St. Lawrence	Robert H. Saunders .....	707.0	7,289,835
Ottawa	Des Joachims .....	419.0	2,339,369
	Otto Holden .....	217.0	1,184,210
	Chenauux .....	113.0	738,232
	Chats Falls (Ontario half) .....	86.0	558,154
Madawaska	Mountain Chute .....	165.0	279,303
	Barrett Chute .....	172.0	281,196
	Stewartville .....	166.0	289,649
	Arnprior .....	78.0	136,261

## ONTARIO HYDRO'S TOTAL RESOURCES — 1986

		In-Service Dependable Capacity MW (3)	Annual Energy Output (Net) MW.h
Abitibi	Abitibi Canyon .....	294.0	1,348,538
	Otter Rapids .....	177.0	709,198
Mississagi	Aubrey Falls .....	158.0	191,078
	George W. Rayner .....	46.0	13,137
	Wells .....	229.0	409,129
	Red Rock Falls .....	40.0	222,739
Mattagami	Kipling .....	142.0	633,579
	Little Long .....	125.0	519,341
	Harmon .....	129.0	552,008
Montreal	Lower Notch .....	254.0	403,754
Nipigon	Pine Portage .....	112.4	840,363
	Cameron Falls .....	74.4	567,108
	Alexander .....	62.4	455,734
English	Caribou Falls .....	80.3	554,894
	Manitou Falls .....	59.5	411,347
Kaministiquia	Silver Falls .....	45.7	228,910
Winnipeg	Whitedog Falls .....	59.3	480,740
Aguasabon	Aguasabon .....	45.0	323,558
Various	Other Hydraulic Generating Stations .....	166.0	1,194,105
	(1) Adjustment for Diversity-Total System .....	108.0	
Total Hydraulic Generation .....		6,537.0	37,176,279
Total Generation .....		25,718.0	119,356,687
<b>Purchases and Other Interchange</b>			
Firm Purchases			
(4)	—Hydro Quebec .....	1,200.0	2,000,000
	—Manitoba Hydro .....		0
Total Firm .....		1,200.0	2,000,000
Non-Firm Purchases			
—Ontario .....			116,154
—Hydro Quebec .....			4,335,022
—Manitoba Hydro .....			607,457
—USA .....			55,673
Total Secondary .....			5,114,306
(2) Other Net Interchange (Net) .....			148,913
Total Receipts .....		1,200.0	7,263,219
Total Generated and Received .....		26,918.0	126,619,906

(1) Adjustment to reconcile the sum of plant capacities with the calculated capacity of the system.

(2) Net scheduled interconnection transactions of other than purchases and sales. These include electrical energy exchanges, carrier transfers, water use adjustments, generating unit rentals.

(3) Installed dependable capacity peak at the time of the December peak minus capacity which is frozen or mothballed.

(4) Contract with Hydro-Quebec provides for delivery of energy only.

**ANALYSIS OF**  
**by Ontario Hydro, Associated Municipal Electrical**

	Sales by Associated Municipal Electrical Utilities and to *Distributing Companies	
Ultimate Use:	kW.h	%
Residential Service:		
Continuous Occupancy .....	22,242,481,786	28.7
Intermittent Occupancy .....	—	
Total Sales Residential .....	22,242,481,786	28.7
General (under 5,000 kW)		
Primary .....	43,021,927,216	55.4
Secondary .....	—	
General (over 5,000 kW)		
Primary .....	10,947,950,446	14.1
Secondary .....	—	
Farm .....	—	
Street Lighting .....	663,272,664	0.9
*Distributing Companies .....	735,065,567	0.9
Total Energy Sales .....	77,610,697,679	100.0
Adjustments:		
Distribution Losses & Unaccounted for .....	2,723,781,421	
Generated by MEU .....	(244,849,125)	
Purchased by MEU from sources other than Ontario Hydro .....	(78,016,555)	
Ontario Hydro Bulk Power Sales .....	80,011,613,420	
Supplied to Heavy Water Plant and Construction Projects—Ontario Hydro .....	—	
Transmission Losses & Unaccounted for—O.H.	—	
Generated and Received by Ontario Hydro ..	—	

\* Formerly Direct Customers

**ENERGY SALES****Utilities and Distributing Companies During 1986**

Sales by Ontario Hydro Power District				Total	
Retail Customers		Direct Customers			
kW.h	%	kW.h	%	kW.h	%
7,153,181,800	47.7	—		29,395,663,586	25.1
564,394,100	3.8	—		564,394,100	0.5
7,717,575,900	51.5	—		29,960,057,686	25.6
4,762,539,733	31.8	—		47,784,466,949	40.8
—		—		—	
—		18,446,852,365	75.3	29,394,802,811	25.1
—		6,045,988,000	24.7	6,045,988,000	5.2
2,446,594,900	16.3	—		2,446,594,900	2.1
69,375,900	0.5	—		732,648,564	0.6
—		—		735,065,567	0.6
14,996,086,433	100.0	24,492,840,365	100.0	117,099,624,477	100.0
1,280,675,894		14,682,901		4,019,140,216	
—		—		(244,849,125)	
—		—		(78,016,555)	
16,276,762,327		24,507,523,266		120,795,899,013	
689,644,915		—		689,644,915	
—		—		5,134,362,072	
—		—		126,619,906,000	

# **NUMBER OF ULTIMATE CUSTOMERS SERVED by Ontario Hydro and Associated Municipal Electrical Utilities**

	1986	1985	Increase or (Decreased) %
Retail Customers of 316 Utilities . . . . .	2,439,135	2,377,277	2.6
Retail Customers of Ontario Hydro . . . . .	813,193	795,022	2.3
Distributing Companies . . . . .	2	2	—
Direct Customers (including 10 utilities) . . . . .	113	110	(2.7)
Total . . . . .	<u>3,252,443</u>	<u>3,172,411</u>	2.5

## **TRANSMISSION LINES AND CIRCUITS Classified by Voltages and Types of Supporting Structures**

	Line Length		Circuit Length	
	At Dec. 31 1986	At Dec. 31 1985	At Dec. 31 1986	At Dec. 31 1985
	km	km	km	km
500,000-volt aluminium or steel tower . . . . .	1,706	1,695	2,234	2,222
345,000-volt steel tower . . . . .	6	6	6	6
230,000-volt aluminium or steel tower . . . . .	7,706	7,714	11,736	11,742
230,000-volt wood pole . . . . .	1,534	1,534	1,539	1,539
230,000-volt underground . . . . .	22	22	30	30
115,000-volt steel tower . . . . .	3,476	3,476	5,903	5,903
115,000-volt wood pole . . . . .	5,431	5,431	5,454	5,454
115,000-volt underground . . . . .	115	115	196	196
69,000-volt steel tower or wood pole . . . . .	13	13	13	13
TOTAL . . . . .	20,009	20,006	27,111	27,105

## **DISTRIBUTION LINES**

	Line Length	
	At Dec. 31 1986	At Dec. 31 1985
	km	km
Distribution Lines . . . . .	102,740	103,003



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## **FINANCIAL REVIEW OF ONTARIO HYDRO for the year ended December 31, 1986**

### **Financial Highlights**

Ontario Hydro's activities continue to be directed at achieving its primary purpose of providing the customers of Ontario with electricity at the lowest feasible cost over the long term consistent with high safety and quality of service standards. To accomplish this, Ontario Hydro encourages the effective use of resources and emphasizes productivity improvements and cost control.

Ontario Hydro's total revenues for 1986 amounted to \$4,853 million, \$228 million higher than in 1985. Approximately \$53 million of this increase came from a greater volume of electricity sales, and \$175 million from the 1986 rate increase. Total operating costs for 1986, including financing charges, amounted to \$4,606 million, an increase of \$341 million over 1985. The major factor in this increase in total operating costs for 1986 was new generating units placed in service in 1986 and 1985. To smooth the effect of this overall increase, the 1986 electricity rate increase provided for a level of net income lower than the level for 1985. The net income for 1986 was \$247 million compared with \$360 million for 1985.

Cash provided from operations and available for investment in fixed assets was \$1,040 million for 1986. The capital expenditures for investment in fixed assets during 1986 amounted to \$2,523 million. This represents a steady decline from the 1982 level of \$2,885 million as a result of the decrease in the level of construction activity.

### **Results of Operations**

#### **Revenues**

Primary revenues for 1986 amounted to \$4,605 million, an increase of \$331 million or 7.7 per cent as compared with 1985. Electricity sales to municipal utilities, rural retail, and direct industrial customers totalled 114,763 million kilowatt-hours. The overall growth rate in the volume of primary energy sales was 3.7 per cent for 1986, reflecting the effect of continued economic growth in the Province of Ontario. In 1986, electricity sales to municipal utilities and rural customers grew more strongly than sales to direct industrial customers. The chart (see page 27) provides the energy consumption by major customer category and an estimate of the energy consumed by market sector. The overall growth rate for 1986 was higher than the average annual growth rate of 3.4 per cent over the last five years.

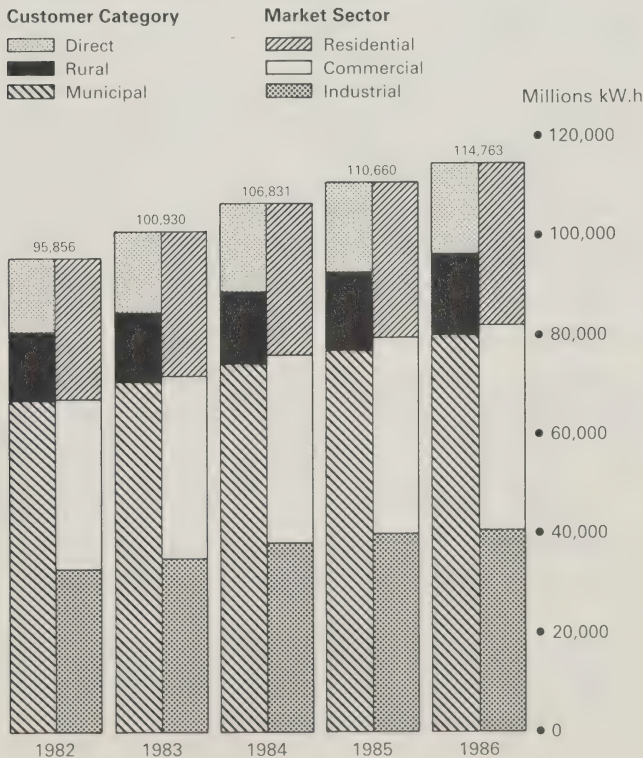
The 1986 electricity rates for primary customers increased 4.0 per cent on average. The average increases for municipal utilities, rural retail and direct industrial customers were 4.0 per cent, 3.8 per cent and 4.3 per cent, respec-

tively. The rural rate increase takes into account \$64 million in assistance provided by all electricity consumers in the province to reduce the electricity bills of year-round rural residential customers.

Secondary revenues for 1986, mainly from sales of electricity to United States utilities, amounted to \$248 million. Compared with 1985, this represents a decrease of \$103 million or 29.3 per cent. This decrease is a result of price competition among Canadian utilities for the midwestern and north-eastern U.S. markets and lower oil prices for U.S. electric utilities which makes imports less attractive for them.

Over the last five years, Ontario Hydro has earned approximately \$1,895 million in revenues from United States utilities by selling electricity beyond the requirements of its customers in Ontario. The net benefit to Ontario customers was \$736 million for the period 1982 through 1986, and \$104 million in 1986. This benefit helped Ontario Hydro to keep electricity rates lower for Ontario customers.

### Primary Energy



## **Major Electricity Production Resources**

Ontario Hydro responds instantly and efficiently to the energy demands of its customers by supplying electricity from a number of different sources. Hydraulic generating stations, which are relatively inexpensive to operate, have traditionally provided a major part of the electricity energy generated by Ontario Hydro. With most major accessible sites in the province already developed, hydraulic generation, as a percentage of total generation, has gradually decreased over the past few years although the volume of electricity generated has remained relatively stable. On the other hand, the Corporation has increased its emphasis on nuclear generation. This emphasis is part of Ontario Hydro's acid gas emission reduction efforts. The other major source of generation of electricity is fossil generation. Due to the relatively high cost of fossil fuels, Ontario Hydro relies on its fossil-fuelled stations primarily to meet its needs for peaking power. The electricity production resources for the period 1976 through 1986, illustrating the changes in volume and generation mix, are shown in the chart on page 4. The annual average costs per kilowatt-hour of energy by the major generating sources are shown in the Five-Year Summary of Financial Statistics.

## **Fuel and Fuel-related Costs**

In 1986, fuel and related costs such as water rentals, power purchased, and the nuclear agreement-payback were 4.7 per cent lower than in 1985. Ontario Hydro's nuclear stations supplied 46.0 per cent of the total energy to the system in 1986. Hydraulic stations supplied 29.4 per cent and fossil-fuelled generation provided 18.9 per cent. Purchases of power from interconnected utilities provided the remaining 5.7 per cent. In 1985, electric energy from nuclear generation, hydraulic generation and fossil-fuelled generation supplied 39.0 per cent, 30.0 per cent and 23.9 per cent, respectively, of the total energy to the system.

The 1986 fuel costs for coal and uranium amounted to \$933 million, a decrease of 3.6 per cent over 1985. The decrease is mainly due to the replacement of higher-cost coal by more economical uranium. This more than offsets the effect of the increased volume of electricity generated to meet increased demand and the higher unit fuel costs. The increase in electricity provided from nuclear sources reflects the additional units placed in service in 1986, and also the full year's production from nuclear units placed in service in 1985.

The payments Ontario Hydro makes primarily to the Province of Ontario for the use of provincial waters in its hydraulic plants amounted to \$91 million in 1986, an increase of \$4 million over 1985.



Electricity purchased from neighbouring utilities amounted to \$128 million in 1986, a decrease of \$35 million over 1985. These purchases are generally made during peak demand periods or emergency situations so as to maintain a reliable supply of electricity.

In 1986, units 1 and 2 of the Pickering Nuclear Generating Station were not operating, having been taken out of service in 1983 to replace existing pressure tubes. The maintenance and overhead costs during the shutdown period have been included in the payback calculation according to the Pickering Payback Agreement. As a result, Ontario Hydro was able to reduce its 1986 and 1985 operating costs by \$63 million and \$75 million respectively, which represents the amount to be offset against future amounts payable by Ontario Hydro to Atomic Energy of Canada Limited and the Province of Ontario, the other two parties to this agreement.

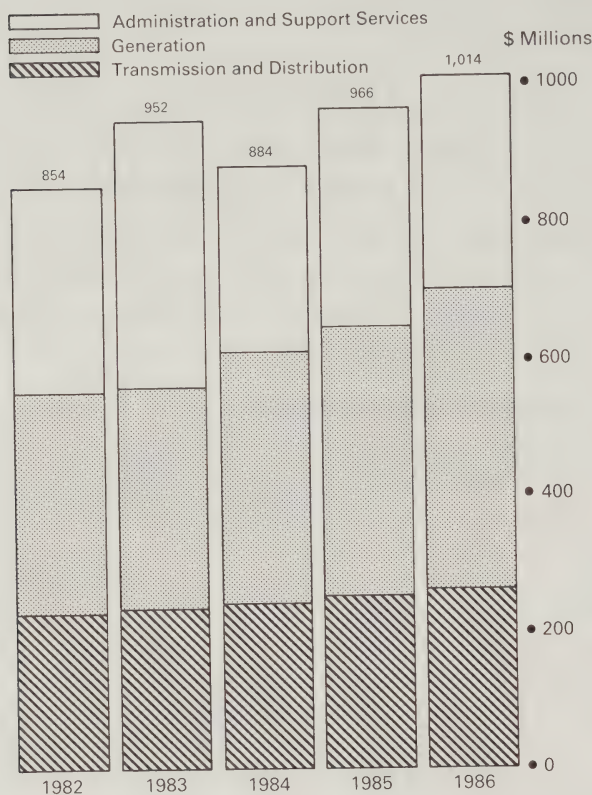
### **Operation, Maintenance and Administration**

The costs associated with the operation, maintenance and administration of the Corporation in 1986 were \$1,014 million, an increase of \$48 million over 1985. This increase of 5.0 per cent is primarily related to placing new facilities in service, and cost increases due to inflation. The continued emphasis on cost control at all levels of the Corporation is having a positive financial impact on operation, maintenance and administration costs. The in-service capacity of the generation system grew about 5 per cent or 1,277 megawatts in 1986. The major component of this growth is the addition of two nuclear generating units. The transmission and distribution system work-load also grew in 1986, as reflected in an increase of approximately 2 per cent in the number of customers and an increase of about 1 per cent in the kilometres of rural lines maintained. The costs of transmission and distribution, and administration and support services as a percentage of the total of operation, maintenance and administration costs declined slightly in 1986, while the generation component increased slightly. The chart (see page 30) shows the operation, maintenance and administration costs by major activity for the period 1982 through 1986.

### **Depreciation**

The depreciation charged to operations totalled \$705 million in 1986, \$50 million or 7.6 per cent higher than in 1985. Contributing to this increase were the additional facilities placed in service, including Pickering unit 8, Bruce unit 7, and the full year's impact of Pickering unit 7 and Bruce unit 5 and the Atikokan Generating Station having been placed in service in 1985. This increase was partially offset by two fossil-fuelled generating stations becoming fully depreciated by the end of 1985.

### Operation, Maintenance and Administration



### Financing Charges

Financing charges are comprised of interest and foreign exchange costs. Interest charged to operations represents the total cost of borrowing less interest capitalized. This is designed to effect a proper allocation of costs between current and future customers. Foreign exchange mainly represents the amortization of unrealized gains or losses on the principal amount of foreign debt.

Gross interest costs for 1986 amounted to \$2,684 million, an increase of \$133 million or 5.2 per cent as compared with 1985. The primary reason for this increase is related to the additional funds borrowed during the year to finance the construction of new generating stations which are needed to meet future demand.

Interest charged to operations amounted to \$1,585 million in 1986, \$260 million or 19.6 per cent higher than in 1985. The increase resulted primarily from placing additional nuclear generating units in service in 1986, and the full year's impact of units placed in service in 1985. The in-service date is the time from which interest is no longer capitalized and is charged to operations.

Foreign exchange costs amounted to \$213 million in 1986, an increase of \$37 million or 21.0 per cent over 1985. The primary factor contributing to the increase in foreign exchange costs was the effect of a weaker Canadian dollar relative to the United States dollar.

### **Net Income/Financial Indicators**

Ontario Hydro earned a net income of \$247 million in 1986 compared with \$360 million in 1985. Ontario Hydro's main financial indicators are the debt, cash flow coverage and interest coverage ratios. The debt ratio at the end of 1986 was .835 as compared to the 1985 ratio of .830. The cash flow coverage for 1986 was 1.05, the highest level since 1981. The level of interest coverage for 1986 and 1985 were 1.09 and 1.14 respectively. The decrease in net income has not affected the Corporation's ability to meet its interest payments and debt repayment obligations in 1986. The financial position of the Corporation remains strong.

### **Capital Expenditures and Financing**

#### **Investment in Fixed Assets**

Ontario Hydro invests in fixed assets to meet expected growth in the demand for electricity, to replace existing assets with facilities that are more economical, and to meet regulatory requirements. The total assets of the Corporation at the end of 1986 were \$31,357 million and of this amount, about 83 per cent consists of fixed assets in service and under construction. This relatively high percentage reflects the capital-intensive nature of Ontario Hydro's business.

The investment in fixed assets during 1986 was \$2,523 million. A major portion of the 1986 capital expenditures went toward the construction of new generating facilities. In addition, the 1986 capital expenditures reflect the continued emphasis being placed on investment in transmission and distribution facilities. The expenditures on major capital projects under construction

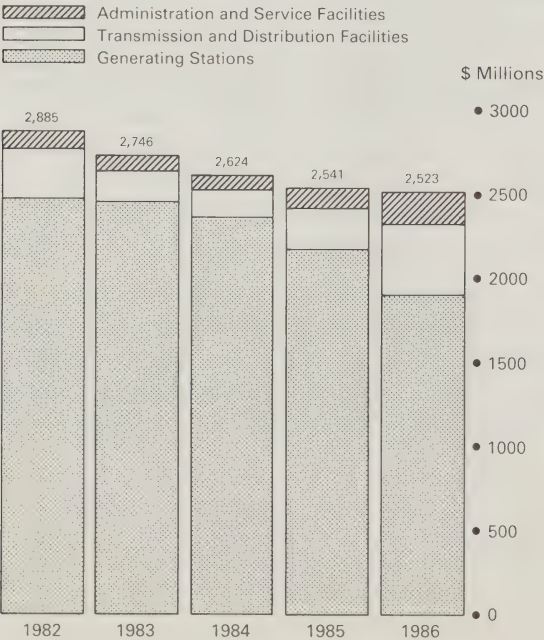
during 1986 and 1985 were:

	1986	1985
	millions of dollars	
Nuclear Generation		
Pickering	34	137
Bruce	279	417
Darlington	1,131	999
Fossil Generation		
Atikokan	—	109
Generating Facilities	1,444	1,662
Transmission & Distribution	422	249

Ontario Hydro placed in service unit 8 at Pickering and unit 7 at Bruce in February and April, 1986, respectively. The total cost was \$2,451 million, including \$492 million for heavy water.

There has been a modest decline in the annual investment in fixed assets from \$2,885 million in 1982 to \$2,523 million in 1986, as the major generating projects are completed. The expenditures for investment in fixed assets for the period 1982 through 1986 are shown in the chart.

Investment in Fixed Assets During the Year





## Financing

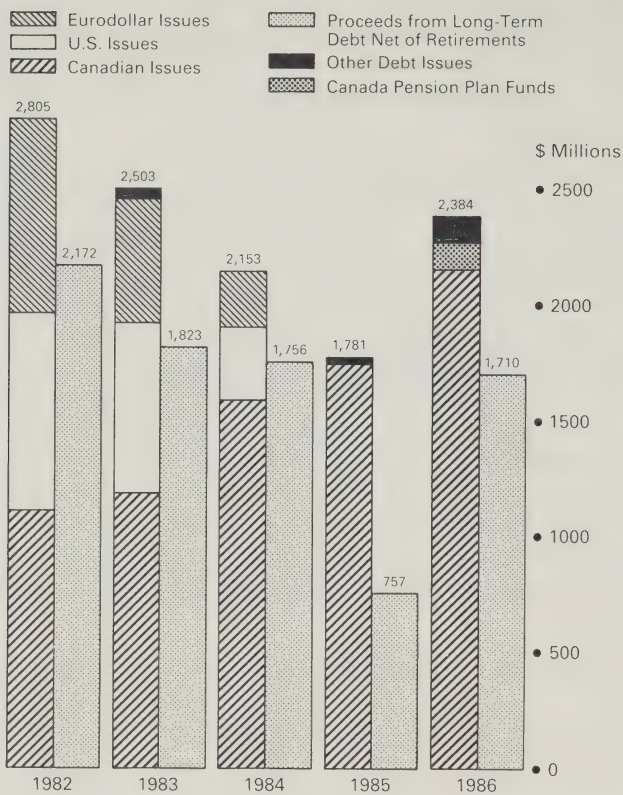
Cash required by Ontario Hydro to finance the investment in fixed assets is provided from two major sources: cash provided from operations and cash from external borrowings. For 1986, cash provided from operations, and cash from financing were \$1,040 million and \$1,710 million respectively. Cash from borrowings represents the amount of cash provided from long-term debt less retirements.

The 1986 proceeds from long-term debt, net of retirements, of \$1,710 million was \$953 million higher than the 1985 amount of \$757 million. This increase in the net borrowings is primarily due to the timing of the issuance of debt over the 1986 and 1985 year ends and a reduction in the level of corporate liquidity during 1985. The proceeds from the issue of bonds sold to the public by Ontario Hydro during 1986 amounted to \$2,073 million, and the proceeds from the issue of bonds to the Province of Ontario with respect to Canada Pension Plan funds provided a further \$119 million. These proceeds were from ten Canadian issues with an average coupon interest rate of 9.2 per cent for an average term of 8.1 years. For the same period in 1985, the average coupon interest rate and the average term of new debt issued were 10.8 per cent and 9.0 years respectively. In addition, a 100 million Swiss franc bank loan (Canadian \$84 million) were entered into to refinance a Swiss franc bond issue, and proceeds of \$108 million were received from the issuance of long-term notes.

Cash provided from financing from 1982 through 1986 is shown in the chart on page 34. The principal markets Ontario Hydro has operated in are the Canadian, United States, and Eurodollar public markets. Financing activities for 1986, except for \$116 million, were met entirely from the Canadian market and from Canada Pension Plan funds to minimize foreign exchange exposure.

Cash amounting to \$321 million was used to retire maturing long-term debt in 1986, compared with \$849 million in 1985. In addition, during 1986, cash amounting to \$353 million was used to redeem debt prior to maturity, compared with \$175 million in 1985.

## Cash Provided From Financing



**SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in Canada, applied on a basis consistent with that of the preceding year. The significant accounting policies followed by Ontario Hydro are described below.

**Rate setting**

Ontario Hydro has broad powers to generate, supply and deliver electric power throughout the Province of Ontario. The Corporation operates under the Power Corporation Act and is subject to provisions of the Ontario Energy Board Act.

Under the provisions of the Power Corporation Act, the price payable by customers for power is the cost of supplying the power. Such cost is defined in the Act to include the cost of operating and maintaining the system, depreciation, interest, and the amounts appropriated for debt retirement and stabilization of rates and contingencies. The debt retirement appropriation is the amount required under the Act to accumulate on a sinking fund basis over 40 years a sum equal to the debt incurred for the cost of the fixed assets in service. The appropriation for, or withdrawal from, the stabilization of rates and contingencies reserve is an amount established to maintain a sound financial position and to stabilize the effect of cost fluctuations.

Under the provisions of the Ontario Energy Board Act, a public hearing before the Ontario Energy Board is required in respect of any changes in electricity rates proposed by Ontario Hydro which affect its municipal utilities, direct industrial customers, or, if the Minister of Energy so directs, rural retail customers. The Ontario Energy Board submits its recommendations to the Minister of Energy. After considering the recommendations of the Ontario Energy Board, the Board of Directors of Ontario Hydro, under the authority of the Power Corporation Act, establishes the electricity rates to be charged to customers.

If the Board of Directors specifies a certain cost or gain is to be included in future electricity rates that, in accordance with the accounting policies summarized below, would be charged or credited to operations in the current year, then this cost or gain is deferred and amortized to future operations on a basis consistent with its inclusion in rates.

**Fixed assets**

Fixed assets in service include operating facilities and non-operating reserve facilities. Construction in progress includes fixed assets under construction and heavy water held for use in nuclear generating stations under construction.

Fixed assets are capitalized at cost which comprises material, labour, engineering costs, and the costs of training initial operating staff for new facilities as well as overheads, depreciation on service equipment, and interest applicable to capital construction activities. In the case of generation facilities, the cost also includes the net cost of commissioning, and for nuclear generation, the cost of heavy water. The net cost of commissioning is the cost of start-up less the value attributed to energy produced by generation facilities during their commissioning period. The cost of heavy water comprises the direct cost of production and applicable overheads, as well as interest and depreciation on the heavy water production facilities and the estimated removal costs of these facilities. For multi-unit facilities, a proportionate share of the cost of common facilities is placed in service with each major operating unit. Leases which transfer the benefits and risks of ownership of assets to Ontario Hydro are capitalized.

Interest is capitalized on construction in progress at rates (1986—12.9 per cent, 1985—13.9 per cent) which approximate the average cost of long-term funds borrowed in the years in which expenditures have been made for fixed assets under construction. If the construction period of a project is extended and the construction activities are continued, interest is capitalized during the period of extension provided that the project has a reasonable expectation of being completed.

If a project is cancelled or deferred indefinitely with a low probability of construction being resumed, all costs including the costs of cancellation are written off to operations.

If fixed assets are removed from operations and mothballed for future use, termed non-operating reserve facilities, the costs of mothballing are charged to operations.

**Depreciation**

The capital costs of fixed assets in service are depreciated on a straight-line basis. Depreciation rates for the various classes of assets are based on their estimated service lives. Major components of generating stations are depreciated over the lesser of the service life expectancy of the component or the remaining service life of the associated generating station.



The estimated service lives of assets for 1986 and 1985 in the major classes are:

Generating stations	
-hydraulic	-65 to 100 years
-fossil	-25 to 35 years
-nuclear	-40 years
Heavy water	-over the period ending in the year 2040
Transmission and distribution facilities	-20 to 55 years
Heavy water production facilities	-20 years
Administration and service facilities	-5 to 60 years

In accordance with group depreciation practices, for normal retirements the cost of fixed assets retired is charged to accumulated depreciation with no gain or loss being reflected in operations. However, gains and losses on sales of fixed assets, and losses on premature retirements are charged to operations in the year incurred as adjustments to depreciation expense.

When the costs of removal less residual value, termed removal costs, on retirements of fixed assets can be reasonably estimated and are significant, provisions for these costs, except for those related to heavy water production facilities, are charged to depreciation expense on an annuity basis over the remaining service life of the related fixed assets. For heavy water production facilities, provisions for removal costs are charged to heavy water production costs on a straight-line basis over the remaining service life of the related facilities. Other removal costs are charged to depreciation expense as incurred. Removal costs include the estimated costs of decommissioning nuclear stations and heavy water production facilities, and the estimated costs of removing certain nuclear reactor fuel channels.

The estimated service lives of fixed assets and the significant assumptions underlying the estimates of fixed asset removal costs are subject to periodic review. Any changes arising out of such a review are implemented on a remaining service life basis from the year the changes can be first reflected in electricity rates.

Non-operating reserve facilities are amortized so that any estimated loss in value is charged to depreciation expense on a straight-line basis over their expected non-operating period.

#### **Unamortized advances for fuel supplies**

As part of its program to ensure the adequate supply of fuels for its generat-

ing stations, Ontario Hydro has entered into long-term fuel supply contracts. Where these contracts require Ontario Hydro to make payments for pre-production costs to suppliers in advance of the fuel delivery, these payments and associated costs, including interest, are carried in the accounts as unamortized advances for fuel supplies. The advances are amortized to fuel inventory as the fuels are delivered.

### **Fuel for electric generation**

Fuel used for electric generation comprises the average inventory costs of fuel consumed, charges for commissioning energy produced, and provisions for disposal of nuclear fuel irradiated during the period. The inventory cost of fuel consumed comprises fuel purchases, transportation and handling costs, and the amortization of advances for fuel supplies. Transportation costs include charges for interest and depreciation on railway equipment owned by Ontario Hydro. The charges for commissioning energy produced during the period represent the incremental operating and fuel costs of producing the same quantity of energy at generating units displaced because of the commissioning activity. The costs for disposal of nuclear fuel irradiated in each period are charged to operations based on estimated future expenditures and interest accumulating to the estimated date of disposal. Estimates of expenditures, interest and escalation rates, and the date of disposal are subject to periodic review. Adjustments resulting from changes in estimates are charged to operations on an annuity basis over the period from the year the changes can be first reflected in electricity rates to the estimated in-service date of the disposal facility.

### **Foreign currency translation**

Current monetary assets and liabilities in foreign currencies are translated to Canadian currency at year-end rates of exchange and the resultant exchange gains or losses are credited or charged to operations. Long-term debt payable in foreign currencies is translated to Canadian currency at year-end rates of exchange. Resulting unrealized exchange gains or losses are deferred and included in unamortized debt costs, and are amortized to operations on an annuity basis over the remaining life of the related debt.

Foreign exchange gains or losses on hedges of long-term debt payable in foreign currencies are deferred and included in unamortized debt costs. The deferred gains or losses related to principal payments are amortized to operations on an annuity basis over the remaining period through to the year in which the hedged principal payments are due. The deferred gains or losses related to interest payments are credited or charged to operations in the year in which the hedged interest payments are due.

Foreign exchange gains or losses on early redemption of long-term debt are

deferred and included in unamortized debt costs if the exposure in the foreign currency related to the redeemed debt is not reduced as a result of the refinancing of the redeemed debt in the same currency. These deferred gains or losses are amortized on an annuity basis over the period to the original maturity date of the redeemed debt. If the foreign currency exposure is reduced as a result of the early redemption of debt, the resulting foreign exchange gains or losses related to the redeemed debt are credited or charged to operations.

### **Unamortized debt costs**

Unamortized debt costs include the unamortized amounts related to unrealized foreign exchange gains or losses resulting from the translation of foreign currency long-term debt, foreign exchange gains or losses on hedges, foreign exchange gains or losses on the early redemption of long-term debt, discounts or premiums arising from the issuance of debt or the acquisition of debt prior to maturity, and discounts or premiums accrued on foreign currency hedges.

Debt discounts or premiums arising from the issuance of debt are amortized over the period to maturity of the debt. Discounts or premiums on debt acquired prior to the date of maturity are amortized over the period from the acquisition date to the original maturity date of the debt. Discounts or premiums on foreign currency hedges are credited or charged to operations over the terms of the individual hedges.

### **Nuclear agreement — Pickering units 1 and 2**

Ontario Hydro, Atomic Energy of Canada Limited and the Province of Ontario are parties to a joint undertaking for the construction and operation of units 1 and 2 of Pickering Nuclear Generating Station, with ownership of these units being vested in Ontario Hydro. Contributions to the capital cost by Atomic Energy of Canada Limited and the Province of Ontario amounted to \$258 million and these have been deducted in arriving at the value of fixed assets in service in respect of Pickering units 1 and 2. Ontario Hydro is required to make monthly payments until the year 2003 to each of the parties in proportion to their capital contributions. These payments, termed “pay-back”, represent in a broad sense the net operational advantage of having the power generated by Pickering units 1 and 2 as compared with coal-fired units similar to Lambton units 1 and 2.

### **Pension plan**

The pension plan is a contributory, defined benefit plan covering all regular employees of Ontario Hydro. Ontario Hydro is responsible for all deficiencies and surpluses in the pension plan. Pension costs, as actuarially determined, consist of current service costs and amounts required to amortize any

surpluses or unfunded liabilities. A net unfunded liability arising from past service obligations is amortized up to fifteen years. All other net unfunded liabilities or net surpluses in the fund are amortized up to five years.

**Research and development**

Research and development costs are charged to operations in the year incurred, except for those related directly to the design or construction of a specific capital facility which are capitalized as part of the facility.



**MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING**

The accompanying financial statements of Ontario Hydro are the responsibility of management and have been prepared in accordance with accounting principles generally accepted in Canada, applied on a basis consistent with that of the preceding year. The significant accounting policies followed by Ontario Hydro are described in the accompanying Summary of Significant Accounting Policies. The preparation of financial statements necessarily involves the use of estimates based on management's judgement, particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods. The financial statements have been properly prepared within reasonable limits of materiality and in light of information available up to March 9, 1987. The information presented elsewhere in the Annual Report is consistent with that in the financial statements.

Management maintains a system of internal controls designed to provide reasonable assurance that the assets are safeguarded and that reliable financial information is available on a timely basis. The system includes formal policies and procedures and an organizational structure that provides for appropriate delegation of authority and segregation of responsibilities. An internal audit function independently evaluates the effectiveness of these internal controls on an ongoing basis and reports its findings to management and to the Audit Committee of the Board of Directors.

The financial statements have been examined by Clarkson Gordon, independent external auditors appointed by the Lieutenant Governor in Council of Ontario. The external auditors' responsibility is to express their opinion on whether the financial statements are fairly presented in accordance with generally accepted accounting principles. The Auditors' Report, which appears on the following page, outlines the scope of their examination and their opinion.

The Board of Directors, through the Audit Committee, is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal controls. The Audit Committee meets periodically with management, the internal auditors and the external auditors to satisfy itself that each group has properly discharged their respective responsibilities, and to review the financial statements before recommending approval by the Board of Directors. The external auditors have direct and full access to the Audit Committee, with and without the presence of management, to discuss their audit and their findings as to the integrity of Ontario Hydro's financial reporting and the effectiveness of the system of internal controls.

On behalf of Management.

R.C. Franklin

President

Toronto, Canada,  
March 9, 1987.

E.H. Burdette

Executive Vice-President,  
Finance and Planning



**AUDITORS' REPORT****To the Board of Directors of Ontario Hydro:**

We have examined the statement of financial position of Ontario Hydro as at December 31, 1986 and the statements of operations, equities accumulated through debt retirement appropriations, reserve for stabilization of rates and contingencies and source of cash used for investment in fixed assets for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of Ontario Hydro as at December 31, 1986 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Toronto, Canada,  
March 9, 1987.

CLARKSON GORDON  
Chartered Accountants

**STATEMENT OF OPERATIONS**  
**for the year ended December 31, 1986**

	1986	1985
	millions of dollars	
<b>Revenues</b>		
Primary power and energy		
Municipal utilities . . . . .	3,116	2,891
Rural retail customers . . . . .	885	815
Direct industrial customers . . . . .	604	568
	4,605	4,274
Secondary power and energy (note 1) . . . . .	248	351
	4,853	4,625
<b>Costs</b>		
Operation, maintenance and administration . . . . .	1,014	966
Fuel used for electric generation . . . . .	933	968
Water rentals (note 2) . . . . .	91	87
Power purchased . . . . .	128	163
Nuclear agreement—payback (note 3) . . . . .	(63)	(75)
Depreciation (note 4) . . . . .	705	655
	2,808	2,764
<b>Income before financing charges</b> . . . . .	2,045	1,861
Interest (note 5) . . . . .	1,585	1,325
Foreign exchange (note 6) . . . . .	213	176
	1,798	1,501
<b>Net income</b> . . . . .	247	360
<b>Appropriation for (withdrawal from):</b>		
Debt retirement . . . . .	292	252
Stabilization of rates and contingencies . . . . .	(45)	108
	247	360

See accompanying summary of significant accounting policies and notes to financial statements.

**STATEMENT OF FINANCIAL POSITION**  
**as at December 31, 1986**

<b>Assets</b>	<u>1986</u>	<u>1985</u>
	millions of dollars	
<b>Fixed assets (note 7)</b>		
Fixed assets in service . . . . .	23,312	20,604
Less accumulated depreciation . . . . .	<u>4,946</u>	<u>4,614</u>
	18,366	15,990
Construction in progress . . . . .	<u>7,737</u>	<u>8,159</u>
	<u>26,103</u>	<u>24,149</u>
 <b>Current assets</b>		
Cash and temporary investments . . . . .	285	18
Accounts receivable . . . . .	543	550
Fuel for electric generation (note 8) . . . . .	1,065	1,015
Materials and supplies, at cost . . . . .	<u>281</u>	<u>215</u>
	<u>2,174</u>	<u>1,798</u>
 <b>Other assets</b>		
Unamortized debt costs . . . . .	1,597	1,897
Unamortized advances for fuel supplies (note 9) . . . . .	884	899
Unamortized deferred costs (note 10) . . . . .	283	313
Long-term accounts receivable and other assets . . . . .	<u>316</u>	<u>264</u>
	<u>3,080</u>	<u>3,373</u>
	<u>31,357</u>	<u>29,320</u>

See accompanying summary of significant accounting policies and notes to financial statements.

Liabilities	1986	1985
	millions of dollars	
<b>Long-term debt</b> (note 11) . . . . .	23,494	22,518
<b>Current liabilities</b>		
Accounts payable and accrued charges . . . . .	473	549
Short-term notes payable . . . . .	255	223
Accrued interest . . . . .	742	710
Long-term debt payable within one year . . . . .	1,076	407
	<u>2,546</u>	<u>1,889</u>
<b>Other liabilities</b>		
Long-term accounts payable and accrued charges . . . . .	136	158
Accrued irradiated fuel disposal and fixed asset removal costs (note 12) . . . . .	490	311
	<u>626</u>	<u>469</u>
<b>Contingencies</b> (notes 3, 9, 13 and 15)		
<b>Equity</b>		
Equities accumulated through debt retirement appropriations . . . . .	2,910	2,618
Reserve for stabilization of rates and contingencies . . . . .	1,654	1,699
Contributions from the Province of Ontario as assistance for rural construction . . . . .	127	127
	<u>4,691</u>	<u>4,444</u>
	<u>31,357</u>	<u>29,320</u>

On behalf of the Board

Tom Campbell

Robert Franklin

Chairman

President

Toronto, Canada,  
March 9, 1987.



**STATEMENT OF EQUITIES ACCUMULATED THROUGH  
DEBT RETIREMENT APPROPRIATIONS  
for the year ended December 31, 1986**

	Municipal Utilities	Power District (Rural Retail and Direct Industrial Customers)	Totals	
			1986	1985
		millions of dollars		
Balances at beginning of year	1,827	791	2,618	2,366
Appropriation . . . . .	200	92	292	252
Balances at end of year . . . . .	2,027	883	2,910	2,618

**STATEMENT OF RESERVE FOR STABILIZATION  
OF RATES AND CONTINGENCIES  
for the year ended December 31, 1986**

	Held for the benefit of all <u>customers</u>	Held for the benefit of (or recoverable from) <u>certain groups of customers</u>			<u>Totals</u>	
		Municipal <u>Utilities</u>	Rural Retail <u>Customers</u>	Direct Industrial <u>Customers</u>	<u>1986</u>	<u>1985</u>
		millions of dollars				
Balances at beginning of year . . . . .	1,742	1	(39)	(5)	1,699	1,591
Appropriation (withdrawal)	<u>(38)</u>	<u>—</u>	<u>(2)</u>	<u>(5)</u>	<u>(45)</u>	<u>108</u>
Balances at end of year	<u>1,704</u>	<u>1</u>	<u>(41)</u>	<u>(10)</u>	<u>1,654</u>	<u>1,699</u>

See accompanying summary of significant accounting policies and notes to financial statements.

**STATEMENT OF SOURCE OF CASH  
USED FOR INVESTMENT IN FIXED ASSETS  
for the year ended December 31, 1986**

	<u>1986</u>	<u>1985</u>
	millions of dollars	
<b>Operating activities</b>		
Cash provided from operations (note 14) . . . . .	<u>1,040</u>	<u>1,055</u>
<b>Financing activities</b>		
Long-term debt issued . . . . .	2,384	1,781
Less retirements . . . . .	<u>674</u>	<u>1,024</u>
Cash provided from financing . . . . .	<u>1,710</u>	<u>757</u>
Investing activities in other assets—decrease (note 14) . . . . .	<u>70</u>	<u>18</u>
Cash from operating, financing and other investing activities . . . . .	2,820	1,830
Changes in cash and cash equivalents —(increase) decrease (note 14) . . . . .	<u>(235)</u>	<u>814</u>
Cash used for investment in fixed assets . . . . .	2,585	2,644
Changes in accounts payable and accrued charges affecting investment in fixed assets —(decrease) . . . . .	<u>(62)</u>	<u>(103)</u>
<b>Investment in fixed assets</b> (note 14) . . . . .	<u><u>2,523</u></u>	<u><u>2,541</u></u>

See accompanying summary of significant accounting policies and notes to financial statements.

## NOTES TO FINANCIAL STATEMENTS

**1. Secondary power and energy**

Secondary power and energy revenues include \$247 million (1985–\$350 million) from sales of electricity to United States utilities.

**2. Water rentals**

Water rentals are the amounts paid primarily to the Province of Ontario for the use of water for hydraulic generation.

**3. Nuclear agreement—payback**

During 1983, units 1 and 2 of the Pickering Nuclear Generating Station were shut down for replacement of pressure tubes and have not operated since then. The Nuclear Agreement, which is described in the Summary of Significant Accounting Policies, allows maintenance and overhead costs during the shutdown period to be included in payback calculations. The calculations have resulted in negative payback amounts of \$8 million in 1983, \$36 million in 1984, \$75 million in 1985 and \$63 million in 1986. These amounts, totalling \$182 million, have been credited against the costs of operations for the respective years and are included in "long-term accounts receivable and other assets". The basis for this accounting treatment is the belief by Ontario Hydro that under the Nuclear Agreement, these amounts, termed "negative payback", plus interest, can be offset against future positive payback amounts payable to the Province of Ontario and to Atomic Energy of Canada Limited when the units return to service. Atomic Energy of Canada Limited objected to this interpretation and took the position that "negative payback" is not to be offset against future positive payback amounts. In addition, during 1983, the parties to the Nuclear Agreement agreed that the provisions for irradiated fuel disposal costs related to Pickering Nuclear Generating Station units 1 and 2 be included, subject to further discussions, in the calculation of payback for the years 1982, 1983 and 1984, and also to discuss whether such costs should continue to be included in the calculation of payback subsequent to 1984.

During 1986, the parties to the Nuclear Agreement reached a settlement in principle regarding the interpretation of the agreement. The settlement establishes that the negative payback amounts accumulated during the shutdown period of the units, and included as long-term accounts receivable, are recoverable by Ontario Hydro. These amounts, plus interest, are to be recovered by Ontario Hydro over the remaining term of the Nuclear Agreement and will commence when the units are returned to service, which is expected in 1987. The settlement also provides that the termination date of the Nuclear Agreement be extended from the year 2001 to 2003. In addition, the settlement recognizes that the provisions for irradiated fuel disposal costs related to units 1 and 2 are properly allowable costs to be included in the calculation of payback. At this time, the amendment to the Nuclear Agreement to reflect the settlement in principle has not been finalized.

**4. Depreciation**

	1986	1985
	millions of dollars	
Depreciation of fixed assets in service . . . . .	638	594
Amortization of deferred costs . . . . .	41	39
Provision for net removal costs . . . . .	106	104
Other removal costs . . . . .	15	10
	<u>800</u>	<u>747</u>
Less:		
Depreciation charged to—heavy water production . . . . .	51	50
—construction in progress . . . . .	33	27
—fuel for electric generation . . . . .	2	2
Net gain on sales of fixed assets . . . . .	9	13
	<u>95</u>	<u>92</u>
	<u>705</u>	<u>655</u>

**5. Interest**

	1986	1985
	millions of dollars	
Interest on bonds, notes, and other debt . . . . .	2,650	2,523
Interest on accrued irradiated fuel disposal and fixed asset removal costs . . . . .	34	28
	<u>2,684</u>	<u>2,551</u>
Less:		
Interest charged to—construction in progress . . . . .	807	933
—heavy water production . . . . .	112	116
—fuel for electric generation . . . . .	102	102
—unamortized advances for fuel supplies . . . . .	17	15
Interest earned on investments . . . . .	61	60
	<u>1,099</u>	<u>1,226</u>
	<u>1,585</u>	<u>1,325</u>

**6. Foreign exchange**

	1986	1985
	millions of dollars	
Amortization of foreign exchange gains and losses . . . . .	189	190
Net exchange loss (gain) on other foreign transactions . . . . .	24	(14)
	<u>213</u>	<u>176</u>

**7. Fixed assets**

	1986		
	Assets in Service	Accumulated Depreciation	Construction in Progress
	millions of dollars		
Generating stations—hydraulic . . . . .	1,844	572	26
—fossil . . . . .	2,825	784	24
—nuclear . . . . .	8,823	942	6,188
Heavy water . . . . .	2,117	171	997
Transmission and distribution . . . . .	4,748	1,283	425
Heavy water production facilities . . . . .	1,128	339	—
Administration and service facilities . . . . .	1,042	407	77
Non-operating reserve facilities —fossil generating stations . . . . .	785	448	—
	<u>23,312</u>	<u>4,946</u>	<u>7,737</u>



**7. Fixed assets (continued)**

	1985		
	Assets in Service	Accumulated Depreciation	Construction in Progress
	millions of dollars		
Generating stations—hydraulic . . . . .	1,830	544	11
—fossil . . . . .	2,836	697	32
—nuclear . . . . .	6,805	718	6,561
Heavy water . . . . .	1,605	136	1,187
Transmission and distribution . . . . .	4,462	1,182	304
Heavy water production facilities . . . . .	1,128	285	—
Administration and service facilities . . . . .	915	383	64
Non-operating reserve facilities			
—fossil generating stations . . . . .	786	432	—
—heavy water production facilities . . . . .	237	237	—
	<u>20,604</u>	<u>4,614</u>	<u>8,159</u>

Non-operating reserve facilities consist of Lennox, R.L. Hearn, J.C. Keith and Thunder Bay unit 1 fossil generating stations. Substantially all of the undepreciated cost of non-operating reserve facilities is related to Lennox generating station, which based on current forecasts, is expected to return to operations in the mid 1990s. Based on current forecasts, Bruce Heavy Water Plant "A" has been declared surplus and, accordingly, the capital cost and accumulated depreciation related to this facility were reduced by \$237 million effective December 31, 1986.

Construction in progress at December 31, 1986:

	Remaining Number of Units Scheduled	Planned In-Service Dates	Dependable Capacity to be Placed in Service	Costs Incurred to December 31, 1986	Estimated Costs to Complete (Excluding Escalation and Interest)
			megawatts	millions of dollars	
Nuclear generating stations (including heavy water)					
Bruce "B" . . . . .	1	1987	835	1,497	81
Darlington . . . . .	4	1988-92	3,524	5,187	2,665
All other construction in progress . . . . .	—	—	—	1,053	—
				<u>7,737</u>	

Estimated costs to complete are the most recent projections. These estimates exclude cost escalation and interest which are forecast to average 6% and 11% per year, respectively, over the period 1987 to 1992. Because of the uncertainties associated with long construction lead times and planned in-service dates, these costs to complete are subject to change.

The fuel channel replacement program for Pickering "A" units 1 and 2 is estimated to cost \$439 million, excluding interest and escalation. Of this total, \$304 million is to be capitalized as installation costs, and the remaining \$135 million is related to the removal costs of the existing pressure tubes and is being recovered through charges to operations as described in note 12. The actual expenditures for installation costs, including interest of \$56 million, totalled \$247 million as of December 31, 1986 and are included in all other construction in progress in the above table. The first two units of Pickering "A" are expected to be returned to service in 1987.

For 1987, additional investment in fixed assets is estimated to be approximately \$2,532 million including escalation and interest.

**8. Fuel for electric generation**

	1986	1985
	millions of dollars	
Inventories—uranium . . . . .	586	533
—coal . . . . .	479	482
	<u>1,065</u>	<u>1,015</u>

**9. Unamortized advances for fuel supplies**

	1986	1985
	millions of dollars	
Uranium—Rio Algom Limited . . . . .	431	450
—Denison Mines Limited . . . . .	359	355
	790	805
Coal . . . . .	94	94
	<u>884</u>	<u>899</u>

Unamortized advances for fuel supplies are recovered as fuel is delivered. Contractual obligations for additional advance payments for uranium supplies together with interest capitalization approximately equal the amortization of advances for uranium supplies over the next five years.

Ontario Hydro has entered into long-term contracts with Denison Mines Limited and Rio Algom Limited for uranium supplies through to 2012 and 2027, respectively. Ontario Hydro's current forecast of the annual requirements for uranium is approximately 1,300 megagrams for 1987, increasing to approximately 1,900 megagrams by 1994. The forecasted requirements and contracted deliveries are in balance up to 1994. Commencing in 1994 through to 2012, contracted deliveries exceed requirements of the nuclear generating facilities currently in service and under construction by approximately 1,000 megagrams per year. Ontario Hydro's options for managing the oversupply include resale of the uranium and, under specified conditions, cancellation or renegotiation of the contracts. In the event that a contract is cancelled, the supplier is not required to refund any outstanding advances. At this time, the likelihood of a contract cancellation and the financial implications of pursuing the options are not determinable.

**10. Unamortized deferred costs**

	1986	1985
	millions of dollars	
Bruce Heavy Water Plant "D" . . . . .	259	280
Wesleyville Generating Station . . . . .	24	33
	<u>283</u>	<u>313</u>

Bruce Heavy Water Plant "D" is an indefinitely deferred project with a low probability of construction being resumed. The capital cost of this project and the unamortized deferred costs associated with the cancelled Wesleyville generating station project were not written off directly to operations since the Board of Directors under its rate setting authority determined that these costs be amortized for recovery through electricity rates over the period 1984 through 1993. As a result of a recent review, the costs of removal of Bruce Heavy Water Plant "D" have been estimated to be \$18 million and, accordingly, this amount was included as an adjustment to the cost of this project, effective January 1, 1986. The amortization of the deferred costs associated with these projects results in an annual charge of \$41 million for 1986.

## 11. Long-term debt

	1986	1985
	millions of dollars	
Bonds and notes payable	24,390	22,728
Other long-term debt	180	197
	24,570	22,925
Less payable within one year	1,076	407
	<u>23,494</u>	<u>22,518</u>

## Bonds and notes payable:

Bonds and notes payable, expressed in Canadian dollars, are summarized by years of maturity and by the currency in which they are payable in the following table:

	1986				1985	
Years of Maturity	Principal Outstanding		Weighted Average Coupon Rate		Principal Outstanding	Weighted Average Coupon Rate
	Canadian	Foreign	Total	per cent	Total	per cent
	millions of dollars				millions of dollars	
1986	—	—	—		386	
1987	738	316	1,054		1,039	
1988	853	336	1,189		1,191	
1989	517	818	1,335		1,347	
1990	1,030	740	1,770		1,756	
1991	1,148	942	2,090		—	
1-5 years	4,286	3,152	7,438	11.7	5,719	11.5
6-10 years	3,400	2,069	5,469	10.8	5,026	12.8
11-15 years	2,389	646	3,035	10.9	2,473	9.5
16-20 years	2,058	1,296	3,354	10.5	4,096	11.2
21-25 years	1,793	2,663	4,456	11.0	4,005	10.5
26-30 years	—	638	638	14.4	1,409	14.8
	<u>13,926</u>	<u>10,464</u>	<u>24,390</u>	11.2	<u>22,728</u>	11.5
Currency in which payable:						
Canadian dollars			13,926		11,839	
United States dollars			10,355		10,699	
Swiss francs			86		122	
West German Deutsche marks			—		41	
United Kingdom pounds sterling			23		27	
			<u>24,390</u>		<u>22,728</u>	

Ontario Hydro has entered into financial arrangements to hedge a portion of the foreign currency exposure related to principal and interest payments with respect to long-term debt. As at December 31, 1986, these arrangements amounted to United States \$744 million and Swiss francs 106 million, having weighted average Canadian dollar exchange rates of 1.39 and 0.87 respectively. These arrangements are primarily in short-term forward exchange contracts which hedge principal and interest payments due in 1987.

**11. Long-term debt (continued)**

Bonds and notes payable in United States dollars include Canadian \$7,083 million (1985–Canadian \$7,190 million) of Ontario Hydro bonds held by the Province of Ontario and having terms identical with Province of Ontario issues sold in the United States on behalf of Ontario Hydro. Bonds and notes payable are either held, or guaranteed as to principal and interest, by the Province of Ontario.

Ontario Hydro has entered into interest rate swap arrangements amounting to Canadian \$350 million in notional principal as at December 31, 1986, and expiring in 1989 through 1993. These arrangements have effectively converted fixed interest rates on long-term debt, having a weighted average coupon rate of 9.82%, to variable interest rates which are adjusted quarterly to the prevailing Canadian bankers' acceptance rate.

Other long-term debt:

	Years of Maturity	Interest Rate	1986	1985
		per cent	millions of dollars	
Balance due to Atomic Energy of Canada Limited on purchase of Bruce Heavy Water Plant "A" .....	1992	7.8	121	137
Capitalized lease obligation for the Head Office building, payable in U.S. dollars .....	2005	8.0	52	53
Capitalized lease obligations for transport and service equipment .....	1987 to 1994	6.3 to 11.9	7	7
			<u>180</u>	<u>197</u>

Payments required on the above debt, excluding interest, will total \$111 million over the next five years. The amount payable within one year is \$22 million (1985—\$21 million).

**12. Accrued irradiated fuel disposal and fixed asset removal costs**

	1986	1985
	millions of dollars	
Accrued irradiated fuel disposal costs .....	243	189
Accrued fixed asset removal costs .....	247	122
	<u>490</u>	<u>311</u>

**Irradiated fuel disposal costs:**

The significant assumptions used in estimating the future irradiated fuel disposal costs were:

- an in-service date of the year 2010 for irradiated nuclear fuel disposal facilities;
- a transportation distance of 1,000 kilometres from nuclear generating facilities to disposal facilities;
- interest rates through to the disposal date ranging from 9% to 12% (1985 – 10% to 15%); and
- escalation rates through to the disposal date ranging from 5% to 9% (1985 – 5% to 12%).

Because of the uncertainties associated with the technology of disposal, and the above factors, these costs are subject to change.

**Fixed asset removal costs:**

Fixed asset removal costs are the costs of decommissioning nuclear generating stations and heavy water production facilities after the end of their service lives, and the costs of removing certain fuel channels from nuclear reactors which are expected to be replaced during the life of the reactors. The significant assumptions used in estimating fixed asset removal costs were:

- decommissioning of nuclear generating stations in the 2041 to 2062 period on the deferred dismantlement basis (dismantlement following storage with surveillance for a 30-year period after shutdown of the reactors), and a transportation distance of 1,000 kilometres from nuclear generating facilities to disposal facilities;
- dismantlement of Bruce Heavy Water Plants "A", "B" and "D" in the 1991 to 2005 period;



**12. Accrued irradiated fuel disposal and fixed asset removal costs (continued)**

- removal of fuel channels in Pickering Nuclear Generating Station “A” units 1 and 2 in the 1984 to 1987 period and units 3 and 4 in the 2000 to 2003 period, and Bruce Nuclear Generating Station “A” in the 2002 to 2010 (1985-2002 to 2007) period, and commencing in 1986, Pickering “B” in the 2012 to 2018 period and Bruce “B” in the 2013 to 2019 period;
- interest rates through to 2062 ranging from 9% to 12% (1985 – 10% to 15%); and
- escalation rates through to 2062 ranging from 5% to 8% (1985 – 5% to 12%).

Because of the uncertainties associated with the technology of decommissioning and fuel channel removal, and the above factors, these costs are subject to change.

The fuel channel removal costs for Pickering “A” units 1 and 2 are being recovered by way of annual provision through to 1987 when both units are expected to return to service. As of December 31, 1986, annual provisions totalled \$124 million with actual expenditures incurred amounting to \$114 million.

**13. Fuel oil contract**

Ontario Hydro contracted with Petrosar Limited for the purchase of 20,000 barrels of residual fuel oil per day through to April, 1992. Deliveries for the years 1981 and 1982 were 6% and 2%, respectively, of the contract quantities and no deliveries were taken since then. Amounts have been charged to the costs of operations in prior years to provide for settlement with respect to reduced deliveries up to and including 1982. Ontario Hydro advised Petrosar Limited on May 24, 1983 that the contract is at an end due to Petrosar Limited's prior undertaking to the Government of Canada to limit its production of residual fuel oil to an amount less than the contracted quantities. Petrosar Limited commenced actions claiming damages of \$45.5 million and \$59.9 million for failure to take the contract quantities in 1981 and 1982, respectively. Ontario Hydro counterclaimed for \$39.4 million paid to Petrosar Limited in 1980, 1981 and 1982 and an accounting for the difference between market and contract prices for residual fuel oil supplied since the date of such undertaking. The trial on this matter in the Supreme Court of Ontario ended on March 18, 1986. On April 21, 1986, the Supreme Court rendered its decision that the contract between Ontario Hydro and Petrosar Limited was at an end, and that Petrosar Limited was to return the \$25.5 million previously paid by Ontario Hydro with respect to 1981 and 1982, plus costs and interest. Petrosar Limited has appealed the court's decision. These financial statements do not reflect the effects of the court's decision.

**14. Statement of Source of Cash Used for Investment in Fixed Assets**

The Statement of Source of Cash Used for Investment in Fixed Assets reports the investment in fixed assets resulting from the cash flows from operating, financing and other investing activities, and the effects of changes in cash and cash equivalents and changes in accounts payable and accrued charges affecting investment in fixed assets during the year. This statement focuses on the investment in fixed assets in view of Ontario Hydro's current level of construction activities which are financed from two major sources, cash provided from operations and cash from external borrowings.

The components of cash provided from operations, investment in other assets, and changes in cash and cash equivalents, defined to be cash and temporary investments net of short-term notes payable, are summarized below.

Cash provided from operations:	1986	1985
	millions of dollars	
Net Income	247	360
Items not requiring cash in the current year		
Depreciation	705	655
Amortization of foreign exchange gains and losses	189	190
Provision for irradiated fuel disposal costs	35	24
Nuclear agreement—payback	(63)	(75)
Other	16	21
Funds provided from operations	1,129	1,175
Changes in working capital, excluding cash and cash equivalents, and long-term accounts payable affecting operations — (increase)	(89)	(120)
Cash provided from operations	1,040	1,055

**14. Statement of Source of Cash Used for Investment in Fixed Assets (continued)**

Investment in other assets:	1986	1985
	millions of dollars	
Advances and related costs for fuel supplies . . . . .	(32)	(37)
Less repayments and amortization of advances for fuel supplies . . . . .	49	39
	17	2
Other . . . . .	53	16
Investment in other assets—decrease . . . . .	70	18
Changes in cash and cash equivalents:	1986	1985
	millions of dollars	
Cash and temporary investments— (increase) decrease . . . . .	(267)	640
Short-term notes payable—increase . . . . .	32	174
Changes in cash and cash equivalents— (increase) decrease . . . . .	(235)	814
The reconciliation of the change in fixed assets during the year with the investment in fixed assets for the year is summarized below.		
	1986	1985
	millions of dollars	
Change in fixed assets . . . . .	1,954	2,002
Depreciation of fixed assets in service . . . . .	638	594
Less depreciation charged to heavy water production and construction in progress . . . . .	(84)	(77)
	554	517
Net book value of fixed assets sold or retired . . . . .	15	22
Investment in fixed assets . . . . .	2,523	2,541

**15. Pension and Insurance Plans**

Ontario Hydro's employee benefit programs include pension and insurance plans. The assets of the pension, group life insurance and long-term disability plans and the changes in assets during the year are shown in the financial statements of The Pension and Insurance Fund, and are not included in Ontario Hydro's financial statements.

**Pension Plan:**

The most recent actuarial valuation of Ontario Hydro's pension plan as at December 31, 1985 reported a surplus of approximately \$399 million (December 31, 1984 – \$220 million). The increase in the pension plan surplus during 1985 is attributable to an experience surplus of \$194 million and a surplus of \$87 million arising from changes in actuarial methodology, partially offset by an application of \$42 million towards plan improvements on January 1, 1985, and the amortization of \$60 million of the established surplus. In 1986, \$59 million of the \$399 million surplus was applied towards plan improvements to the pension plan.

The significant actuarial assumptions used in the 1985 and 1984 valuations were:

- rate used to discount future investment income—8.5%, and future benefits—8%;
- salary escalation rate—8%;
- average retirement age for males—60.7 (1984—60.3) and for females—61.0 (1984—61.2); and
- corporate shares valuation—five-year market value average.

**15. Pension and Insurance Plans (continued)**

The pension plan costs for 1986 were nil (1985—\$21 million) after the application of \$74 million (1985—\$58 million) of pension plan surplus to meet Ontario Hydro's current service cost for 1986.

On October 21, 1986, the Ontario Hydro Employees Union, Local 1000 of the Canadian Union of Public Employees—C.L.C. filed an application for judicial review in the Supreme Court of Ontario to determine whether Ontario Hydro is entitled to apply the pension surplus that has accumulated in Ontario Hydro's pension plan to meet the Corporation's contribution with respect to current service cost. The hearing on this matter was held on February 5, 1987. On March 3, 1987, the Supreme Court rendered its decision that Ontario Hydro has complied with the relevant statutory provisions regarding the corporate contribution towards current service cost. The Ontario Hydro Employees Union has the right to seek leave to appeal the court's decision.

**Group Life Insurance Plan:**

The group life insurance plan had a surplus of approximately \$33 million as of December 31, 1986 (December 31, 1985—\$34 million). Effective April 1, 1986, this surplus will be used to pay the insurance premiums for all members of the plan until the surplus is fully utilized.

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**16. Research and development**

In 1986, approximately \$71 million of research and development costs were charged to operations and \$21 million were capitalized (1985—\$63 million and \$17 million, respectively).





## Five-Year Summary of Financial Statistics

	1986	1985	1984	1983	1982
	millions of dollars				
<b>Revenues</b>					
Primary power and energy					
Municipal utilities . . . . .	3,116	2,891	2,555	2,265	1,997
Rural retail customers . . . . .	885	815	712	644	576
Direct industrial customers . . . . .	604	568	516	448	395
	<u>4,605</u>	<u>4,274</u>	<u>3,783</u>	<u>3,357</u>	<u>2,968</u>
Secondary power and energy . . . . .	248	351	429	448	419
	<u>4,853</u>	<u>4,625</u>	<u>4,212</u>	<u>3,805</u>	<u>3,387</u>
<b>Costs</b>					
Operation, maintenance and					
administration . . . . .	1,014	966	884	952	854
Fuel and fuel related . . . . .	1,089	1,143	1,210	1,169	1,094
Depreciation . . . . .	705	655	476	396	348
	<u>2,808</u>	<u>2,764</u>	<u>2,570</u>	<u>2,517</u>	<u>2,296</u>
<b>Income before financing charges</b>	<u>2,045</u>	<u>1,861</u>	<u>1,642</u>	<u>1,288</u>	<u>1,091</u>
<b>Financing charges</b>					
Gross interest . . . . .	2,684	2,551	2,322	2,012	1,708
Capitalized interest . . . . .	(1,038)	(1,166)	(1,293)	(1,194)	(968)
Investment income . . . . .	(61)	(60)	(80)	(58)	(67)
Foreign exchange . . . . .	213	176	118	56	70
	<u>1,798</u>	<u>1,501</u>	<u>1,067</u>	<u>816</u>	<u>743</u>
<b>Net income</b>	<u>247</u>	<u>360</u>	<u>575</u>	<u>472</u>	<u>348</u>
<b>Financial position</b>					
Total assets . . . . .	31,357	29,320	27,301	23,194	20,721
Fixed assets . . . . .	26,103	24,149	22,147	19,948	17,600
Long-term debt . . . . .	23,494	22,518	20,659	17,977	15,882
Equity . . . . .	<u>4,691</u>	<u>4,444</u>	<u>4,084</u>	<u>3,509</u>	<u>3,037</u>
<b>Source and use of cash</b>					
Cash from operations . . . . .	1,040	1,055	1,088	950	686
Cash from financing . . . . .	1,710	757	1,756	1,823	2,172
Cash used for investment in fixed assets . . . . .	2,585	2,644	2,539	2,668	2,690
<b>Investment in fixed assets</b>	<u>2,523</u>	<u>2,541</u>	<u>2,624</u>	<u>2,746</u>	<u>2,885</u>
<b>Financial indicators</b>					
Debt ratio <sup>(1)</sup> . . . . .	.835	.830	.833	.840	.845
Cash flow coverage <sup>(2)</sup> . . . . .	1.05	1.02	.96	.88	.89
Interest coverage <sup>(3)</sup> . . . . .	1.09	1.14	1.25	1.24	1.20

	1986	1985	1984	1983	1982
<b>Average revenue<sup>(4)</sup></b>	in cents per kilowatt-hour of total energy sales				
Primary power and energy					
Municipal utilities	3.894	3.754	3.440	3.210	2.981
Rural retail customers	5.909	5.720	5.143	5.027	4.475
Direct industrial customers	3.272	3.155	2.896	2.740	2.614
Secondary power and energy	4.102	4.098	4.037	3.768	3.895
All classifications combined	4.017	3.925	3.586	3.409	3.203
<b>Average rate increases</b>	expressed as a per cent				
Municipal utilities	4.0	8.5	8.0	8.2	9.6
Rural retail customers	3.8	8.7	7.5	8.8	8.7
Direct industrial customers	4.3	8.8	7.6	8.5	10.0
<b>Average cost<sup>(4)(5)</sup></b>	in cents per kilowatt-hour of energy generated				
Hydraulic					
Operation, maintenance and administration	.200	.187	.184	.159	.173
Fuel-water rentals	.243	.233	.164	.076	.073
Depreciation and financing charges	.414	.399	.384	.345	.360
	.857	.819	.732	.580	.606
Nuclear					
Operation, maintenance and administration	.472	.479	.506	.491	.487
Fuel-uranium	.481	.426	.361	.357	.384
Depreciation and financing charges	2.051	1.889	1.330	1.026	.883
	3.004	2.794	2.197	1.874	1.754
Fossil					
Operation, maintenance and administration	.544	.437	.348	.368	.402
Fuel-coal, gas and oil	2.745	2.609	2.500	2.417	2.328
Depreciation and financing charges	1.444	.997	.597	.586	.683
	4.733	4.043	3.445	3.371	3.413

**Footnotes**

- (1) Debt ratio represents debt (bonds and notes payable, short-term notes payable, other long-term debt, and accrued irradiated fuel disposal and fixed asset removal costs less unamortized foreign exchange gains and losses) divided by debt plus equity.
- (2) Cash flow coverage ratio represents funds provided from operations plus net interest, and interest charged to fuel for electric generation less interest on accrued provisions divided by interest on bonds, notes, and other debt.
- (3) Interest coverage represents net income plus interest on bonds, notes, and other debt divided by interest on bonds, notes, and other debt.
- (4) Figures for 1986 are preliminary.
- (5) Average cost per kilowatt-hour represents the costs attributable to generation but excludes the costs related to transmission, distribution and corporate administrative activities. These figures reflect the historical accounting costs of operating facilities and the actual energy generated by these facilities during the year.

**FIXED**  
**for the year ended**

	IN	
	Balance December 31, 1985	Placed In-Service
	\$'000	\$'000
<b>POWER SUPPLY FACILITIES</b>		
Generating Stations—hydraulic .....	1,830,338	14,508
—fossil .....	2,835,285	(10,322)
—nuclear .....	6,805,440	2,017,874
Heavy water .....	1,604,442	517,156
	13,075,505	2,539,216
Transmission and distribution		
Transmission systems .....	2,818,053	121,903
Distribution systems .....	258,572	25,233
Communication equipment .....	180,388	15,475
Retail distribution .....	1,205,435	144,309
	4,462,448	306,920
Total power supply facilities .....	17,537,953	2,846,136
<b>ADMINISTRATION AND SERVICE FACILITIES</b>		
Administration and service buildings .....	353,048	47,214
Transport and service equipment .....	562,195	131,094
Total administration and service facilities .....	915,243	178,308
<b>HEAVY WATER PRODUCTION FACILITIES</b>	1,127,785	176
<b>NON-OPERATING RESERVE FACILITIES</b>		
Fossil Generating Stations .....	786,384	359
Heavy Water Production Facilities .....	236,584	—
Total non-operating reserve facilities .....	1,022,968	359
<b>TOTAL FIXED ASSETS</b> .....	20,603,949	3,024,979

## ASSETS

December 31, 1986

## SERVICE

Retired or Reclassified \$'000	Balance December 31, 1986 \$'000	Construction in Progress December 31, 1986 \$'000	Total December 31, 1986 \$'000	Expenditures for 1986 \$'000
(940)	1,843,906	26,371	1,870,277	29,561
—	2,824,963	23,650	2,848,613	(4,863)
(385)	8,822,929	6,187,448	15,010,377	1,631,233
(4,108)	2,117,490	996,309	3,113,799	326,347
(5,433)	15,609,288	7,233,778	22,843,066	1,982,278
(5,531)	2,934,425	337,263	3,271,688	253,108
(4,202)	279,603	16,633	296,236	(1,042)
3,358	199,221	14,747	213,968	21,601
(15,138)	1,334,606	56,785	1,391,391	155,196
(21,513)	4,747,855	425,428	5,173,283	428,863
(26,946)	20,357,143	7,659,206	28,016,349	2,411,141
1,002	401,264	62,054	463,318	51,811
(52,122)	641,167	15,247	656,414	139,725
(51,120)	1,042,431	77,301	1,119,732	191,536
—	1,127,961	—	1,127,961	176
(1,797)	784,946	—	784,946	359
(236,584)	—	—	—	—
(238,381)	784,946	—	784,946	359
(316,447)	23,312,481	7,736,507	31,048,988	2,603,212



**ACCUMULATED DEPRECIATION  
for the year ended December 31, 1986**

	Balance December 31, 1985 <u>\$'000</u>	Direct Provision <u>\$'000</u>	Indirect Provision <u>\$'000</u>	Retirements Sales and Transfers <u>\$'000</u>	Balance December 31, 1986 <u>\$'000</u>
<b>POWER SUPPLY FACILITIES</b>					
Generating Stations					
—hydraulic .....	543,876	29,410	—	(792)	572,494
—fossil .....	696,378	87,376	—	—	783,754
—nuclear .....	718,030	223,277	616	(208)	941,715
Heavy Water .....	136,445	34,100	—	—	170,545
	<u>2,094,729</u>	<u>374,163</u>	<u>616</u>	<u>(1,000)</u>	<u>2,468,508</u>
Transmission and Distribution					
Transmission systems .....	690,960	61,059	—	(4,497)	747,522
Distribution systems .....	74,507	6,009	164	(2,097)	78,583
Communication equipment .....	77,800	9,922	15	3,033	90,770
Retail distribution .....	338,533	42,402	—	(14,326)	366,609
	<u>1,181,800</u>	<u>119,392</u>	<u>179</u>	<u>(17,887)</u>	<u>1,283,484</u>
Total power supply facilities	<u>3,276,529</u>	<u>493,555</u>	<u>795</u>	<u>(18,887)</u>	<u>3,751,992</u>
<b>ADMINISTRATION AND SERVICE FACILITIES</b>					
Administration and service buildings	63,514	116	8,798	483	72,911
Transport and service equipment . . .	319,305	—	56,778	(42,303)	333,780
Total administration and service facilities .....	<u>382,819</u>	<u>116</u>	<u>65,576</u>	<u>(41,820)</u>	<u>406,691</u>
<b>HEAVY WATER PRODUCTION FACILITIES</b>					
.....	<u>285,523</u>	<u>3,042</u>	<u>50,556</u>	<u>—</u>	<u>339,121</u>
<b>NON-OPERATING RESERVE FACILITIES</b>					
Fossil generating stations .....	432,310	17,866	—	(1,797)	448,379
Heavy water production facilities . . .	236,584	—	—	(236,584)	—
Total non-operating reserve facilities .....	<u>668,894</u>	<u>17,866</u>	<u>—</u>	<u>(238,381)</u>	<u>448,379</u>
<b>TOTAL ACCUMULATED DEPRECIATION</b> .....	<u><u>4,613,765</u></u>	<u><u>514,579</u></u>	<u><u>116,927</u></u>	<u><u>(299,088)</u></u>	<u><u>4,946,182</u></u>

**DETAILS OF BONDS AND NOTES PAYABLE**  
**as at December 31, 1986**

Maturity	Callable	Year of Issue	Interest Rate	Principal Outstanding December 31, 1986
			%	Can. \$'000
PAYABLE IN CANADIAN DOLLARS — BONDS (1)				
March 3, 1987	—	1982	16.75	97,858
May 12, 1987	—	1982	15.50	148,000
July 5, 1987	1985	1967	6.25	23,169
August 4, 1987	—	1982	17.00	147,319
August 12, 1987	—	1982	16.95	60,000
October 12, 1987	—	1982	13.75	246,094
January 4, 1988	1984	1966	5.75	53,000
February 8, 1988	—	1983	10.50	298,000
April 15, 1988	1984	1966	6.00	48,015
July 5, 1988	1984	1966	6.00	47,985
August 12, 1988	—	1982	16.95	60,000
August 17, 1988	—	1983	11.50	99,373
September 15, 1988	—	1983	11.25	96,960
December 7, 1988	—	1983	10.75	141,458
January 5, 1989	1985	1967	6.25	43,000
February 22, 1989	—	1984	11.25	98,894
May 1, 1989	—	1984	12.50	89,870
May 1, 1989	—	1984	12.50	149,865
August 14, 1989	—	1984	13.75	108,763
September 20, 1989	1985	1967	6.50	26,951
February 1, 1990	—	1984	11.50	146,247
February 14, 1990	—	1985	10.75	232,791
February 14, 1990	—	1985	10.75	100,000
March 15, 1990	1986	1967	6.00	46,995
May 6, 1990	—	1985	11.25	237,912
September 10, 1990	—	1985	10.375	198,000
March 4, 1991	—	1985	10.50	250,000
March 19, 1991	—	1986	9.50	198,000
December 15, 1991	—	1986	9.00	250,000
December 15, 1991	—	1986	9.00	250,000
December 15, 1991	—	1986	9.00	200,000
April 1, 1992	1988	1968	7.00	48,000
August 15, 1992	1988	1968	7.00	48,000
September 18, 1992	1988	1968	7.00	63,015
September 15, 1993	—	1983	12.00	94,228
October 18, 1993	—	1983	11.75	193,024
December 23, 1993	—	1986	9.00	300,000
February 22, 1994	—	1984	12.00	147,449
March 18, 1994	1989	1969	7.75	32,883
April 1, 1994	1990	1970	9.00	47,992
May 1, 1994	1989	1969	7.75	37,809
August 28, 1994	—	1984	13.00	129,054
August 28, 1994	—	1984	13.00	147,709
October 1, 1994	1989	1969	8.25	22,656
November 8, 1994	—	1984	12.75	246,777
December 1, 1994	1989	1969	8.50	27,647
February 1, 1995	—	1984	12.00	97,040
February 1, 1995	1990	1970	9.00	7,429
May 30, 1995	—	1985	11.25	185,213
June 30, 1995	1990	1970	9.00	57,727
November 19, 1995	—	1985	10.75	249,684
November 30, 1995	1990	1970	8.75	70,427
January 14, 1996	—	1986	10.00	242,062
February 4, 1996	1991	1971	7.50	98,000
April 1, 1996	1991	1971	7.625	50,864
April 22, 1996	—	1986	9.00	196,051
April 22, 1996	—	1986	9.00	250,000
April 22, 1996	—	1986	9.00	200,000
July 21, 1996	1991	1971	8.25	48,137
September 15, 1996	1991	1971	7.875	61,383
September 15, 1996	—	1976	8.25	6
February 1, 1997	1992	1972	7.375	60,249
April 5, 1997	1992	1972	7.625	73,024
September 15, 1997	1992	1972	8.25	72,139
Sub-total				<u>7,800,197</u>

**DETAILS OF BONDS AND NOTES PAYABLE (Cont'd)**  
**as at December 31, 1986**

Maturity	Callable	Year of Issue	Interest Rate	Principal Outstanding December 31, 1986
			%	Can. \$'000
PAYABLE IN CANADIAN DOLLARS — BONDS (1) (continued)				
Balance carried forward from page 63				7,800,197
February 1, 1998	1993	1973	7.75	68,341
May 15, 1998	1993	1973	8.00	115,385
November 30, 1998	1993	1973	8.50	43,343
March 1, 1999	1994	1974	8.50	47,816
June 14, 1999	1994	1974	9.75	68,622
August 15, 1999	1994	1974	10.25	70,917
November 15, 1999	1994	1974	10.00	57,485
January 10, 2000	1995	1975	9.75	50,519
February 10, 2000	1995	1975	9.50	70,913
May 21, 2000	—	1975	10.25	56,288
October 30, 2000	1995	1975	10.75	88,068
January 29, 2001	1996	1976	10.25	148,100
May 18, 2001	1996	1976	10.00	297,986
March 3, 2002	1999	1982	17.00	99,688
November 30, 2002	2000	1982	12.50	247,875
November 30, 2002	2000	1983	12.50	100,000
May 1, 2003	—	1984	13.50	138,700
October 5, 2003	1996	1976	9.50	104,312
January 6, 2004	1997	1977	9.25	747,720
January 25, 2005	1998	1978	9.375	143,917
May 1, 2005	1998	1978	9.75	134,243
April 21, 2006	2001	1981	14.25	222,092
June 27, 2008	2000	1978	9.75	140,556
August 30, 2008	2000	1978	9.50	164,438
April 4, 2009	2001	1979	10.25	264,334
May 10, 2009	2001	1979	10.00	263,030
January 15, 2010	2005(2)	1985	10.50	226,336
March 25, 2010	2003	1980	13.375	127,196
May 14, 2010	2003	1980	13.25	284,676
January 29, 2011	2004	1981	13.00	322,414
				<u>12,715,507</u>
PAYABLE IN CANADIAN DOLLARS — ADVANCES FROM PROVINCE OF ONTARIO (1)				
May 1, 2000	—	1980	13.46	60,000
May 5, 2000	—	1980	13.46	60,000
May 6, 2000	—	1980	13.46	21,714
June 2, 2000	—	1980	12.01	60,000
June 3, 2000	—	1980	12.01	60,000
June 4, 2000	—	1980	12.01	42,273
July 2, 2000	—	1980	11.82	60,000
July 3, 2000	—	1980	11.82	42,564
August 5, 2000	—	1980	11.61	60,000
August 6, 2000	—	1980	11.61	19,534
September 2, 2000	—	1980	12.55	13,915
July 2, 2001	—	1981	14.81	60,000
July 6, 2001	—	1981	14.81	45,279
August 4, 2001	—	1981	15.31	60,000
August 5, 2001	—	1981	15.31	33,599
September 1, 2001	—	1981	17.01	60,000
September 2, 2001	—	1981	17.01	27,494
October 1, 2001	—	1981	17.00	60,000
October 2, 2001	—	1981	17.00	28,018
November 2, 2001	—	1981	17.51	60,000
November 3, 2001	—	1981	17.51	38,463
December 1, 2001	—	1981	15.93	27,147
November 10, 2006	—	1986	9.46	119,000
				<u>1,119,000</u>
PAYABLE IN CANADIAN DOLLARS — NOTES (1)				
Long-Term Notes	—	1983	Various	92,000
Short-Term Notes	—	1984	Various	255,250
				<u>347,250</u>
Total Bonds and Notes Payable in Canadian Dollars				<u><u>14,181,757</u></u>

**DETAILS OF BONDS AND NOTES PAYABLE (Cont'd)**  
**as at December 31, 1986**

Maturity	Exchange Rate at Date of Issue	Callable	Year of Issue	Interest Rate	Principal Outstanding December 31, 1986	
				%	US \$'000	Can \$'000
PAYABLE IN UNITED STATES DOLLARS — BONDS (1)(4)						
March 10, 1988	1.2264	—	1983	10.375	200,000	276,100
April 25, 1989	1.2277	—	1983	10.50	200,000	276,100
September 15, 1990	1.0762	1975(2)	1965	4.75	43,819	60,492
May 1, 1991	1.1993	1988(2)	1981	14.625	97,215	134,205
November 5, 1991	1.1931	—	1981	16.00	99,650	137,567
February 25, 1992	1.2296	—	1982	15.75	196,815	271,703
August 31, 1992	1.2373	—	1982	14.625	194,625	268,680
April 4, 1994	1.2789	—	1984	12.50	250,000	345,125
March 15, 1996	.9850	—(3)	1976	9.50	435,500	601,208
April 1, 1996	1.0781	1981(2)	1966	5.50	28,423	39,238
April 15, 1997	1.0822	1982(2)	1967	5.625	54,312	74,978
December 1, 1997	1.0812	1982(2)	1967	6.875	60,510	83,534
August 1, 1998	1.0731	1983(2)	1968	7.125	56,260	77,667
February 15, 1999	1.0744	1984(2)	1969	7.375	58,305	80,490
September 1, 1999	1.0778	1984(2)	1969	8.375	66,375	91,631
February 15, 2000	1.0725	1985(2)	1970	9.25	57,880	79,903
August 1, 2000	1.0200	1985(2)	1970	9.25	43,135	59,548
May 15, 2001	1.0098	1986(2)	1971	7.85	71,315	98,450
May 15, 2002	.9900	1987(2)	1972	7.70	78,795	108,777
December 15, 2002	.9965	1987(2)	1972	7.30	67,525	93,218
October 15, 2003	1.0003	1988(2)	1973	7.90	76,915	106,181
March 15, 2004	.9706	1989(2)	1974	8.60	100,950	139,361
October 1, 2004	.9818	1989(2)	1974	10.25	161,065	222,350
March 1, 2005	1.0024	1990(2)	1975	8.875	162,890	224,870
June 15, 2005	1.0260	1990(2)	1975	9.125	125,125	172,735
November 15, 2005	1.0122	1990(2)	1975	9.25	166,080	229,273
January 15, 2007	1.0226	1992(2)	1977	8.40	255,715	353,015
September 15, 2007	1.0744	1992(2)	1977	8.375	172,365	237,950
January 5, 2008	1.0948	1993(2)	1978	8.75	230,310	317,943
June 1, 2008	1.1180	1993(2)	1978	9.375	184,825	255,151
November 30, 2008	1.1715	1993(2)	1978	9.375	228,940	316,052
March 1, 2009	1.1863	1994(2)	1979	9.75	264,440	365,059
September 20, 2009	1.1677	1994(2)	1979	9.875	276,640	381,902
May 1, 2011	1.1993	1996(2)	1981	15.125	165,535	228,521
November 5, 2011	1.1931	1996(2)	1981	17.00	149,845	206,861
March 15, 2012	1.2167	1997(2)	1982	15.75	178,585	246,537
August 31, 2012	1.2373	1997(2)	1982	15.25	90,500	124,935
March 10, 2013	1.2264	1998(2)	1983	11.50	95,775	132,217
April 25, 2013	1.2277	1998(2)	1983	11.75	97,215	134,205
February 2, 1987	1.3835	—	1986	6.02	5,544,174	7,653,732
					22,000	30,371
					<u>5,566,174</u>	<u>7,684,103</u>

PAYABLE IN UNITED STATES DOLLARS — EURODOLLAR BONDS (1)(4)

April 15, 1987	1.0492	—	1977	8.00	123,480	170,464
April 29, 1989	1.2222	—	1982	14.75	150,000	207,075
December 30, 1989	1.2187	—	1982	11.25	200,000	276,100
May 19, 1990	1.2328	—	1983	10.25	250,000	345,125
September 29, 1990	1.2328	—	1983	11.75	200,000	276,100
February 26, 1991	1.1975	—	1981	13.50	100,000	138,050
August 28, 1991	1.2107	—	1981	16.00	150,000	207,075
November 19, 1991	1.1837	—	1981	16.00	200,000	276,100
August 5, 1992	1.2481	—	1982	15.00	150,000	207,075
October 14, 1992	1.2288	—	1982	12.75	200,000	276,100
February 9, 1994	1.2457	—	1984	11.625	200,000	276,100
					<u>1,923,480</u>	<u>2,655,364</u>

**DETAILS OF BONDS AND NOTES PAYABLE (Cont'd)**  
**as at December 31, 1986**

Maturity	Exchange Rate at Date of Issue	Callable	Year of Issue	Interest Rate	Principal Outstanding December 31, 1986	
				%	US \$'000	Can \$'000
PAYABLE IN UNITED STATES DOLLARS — NOTES (1)(4)						
Long-Term Notes — NEI Parsons Ltd.	various	—	1982-85	8.50	3,048	4,208
Long-Term Notes — North Carolina Bank	various	—	1984-85	8.50	8,379	11,567
					<u>11,427</u>	<u>15,775</u>
Total Bonds and Notes Payable in United States Dollars					<u>7,501,081</u>	<u>10,355,242</u>
PAYABLE IN SWISS FRANCS — BONDS (1)(4)						
September 30, 1987	.8434	—	1986	4.875	SF '000 <u>100,000</u>	Can \$'000 <u>85,590</u>
Total Bonds Payable in Swiss Francs					<u>100,000</u>	<u>85,590</u>
PAYABLE IN UNITED KINGDOM POUNDS STERLING — NOTES(1)(4)						
					UK £ '000	Can \$'000
Long-Term Notes — NEI Parsons Ltd.	various	—	1985	11.00	<u>11,310</u>	<u>23,147</u>

(1) Bonds and notes payable in United States dollars include \$7,083 million of Ontario Hydro bonds held by the Province of Ontario and having terms identical with Province of Ontario issues sold in the United States on behalf of Ontario Hydro. All bonds and notes payable are either held, or guaranteed as to principal and interest, by the Province of Ontario.

(2) Callable at various declining premiums.

(3) Payable 1987-1995 in annual installments of 5.5% of original amount of note of \$650 million.

(4) Bonds and notes payable in foreign currencies are translated to Canadian dollars at year-end rates of exchange.



**SUMMARY OF THE ALLOCATION OF THE AMOUNTS  
CHARGED FOR PRIMARY POWER  
for the year ended December 31, 1986**

	POWER DISTRICT			TOTAL
	Municipal Utilities	Rural Retail Customers	Direct Industrial Customers	
	\$'000	\$'000	\$'000	\$'000
<b>AMOUNTS CHARGED FOR PRIMARY POWER</b>				
Common Function				
Common Demand (Note 1) . . . . .	1,475,176	302,288	264,656	2,042,120
Energy at 18.70 Mills per kWh (Note 2) . . . . .	1,482,793	304,423	343,008	2,130,224
Total Common Function . . . . .	2,957,969	606,711	607,664	4,172,344
Non-Common Functions				
Customer Administration (Note 3) . . . . .	43,482	20,521	7,074	71,077
Transformation (Note 4) . . . . .	89,338	19,395	5,247	113,980
Power District Distribution Stations (Note 5) . . . . .	1,843	19,689	—	21,533
Municipal Distributors' Specific Distribution Stations (Note 6) . . . . .	331	—	—	331
Distribution Lines (Note 7) . . . . .	491	20,027	344	20,862
Sundry (Note 8) . . . . .	(490)	(255)	(14,811)	(15,556)
Total Non-Common Functions . . . . .	134,995	79,377	(2,146)	212,227
Total Bulk Charges Allocated . . . . .	3,092,965	686,088	605,518	4,384,571
Rural Retail Distribution Charges Allocated (Note 11) . . . . .	—	198,124	—	198,124
Total Amount Charged for Primary Power (Note 10) . . . . .	3,092,965	884,212	605,518	4,582,695
Amounts Billed (Notes 10 and 12) . . . . .	3,097,802	885,411	601,081	4,584,294
Variance Between Amounts Charged for Primary Power and Amounts Billed . . . . .	(4,837)	(1,198)	4,437	(1,599)
Balance Refunded to Municipal Utilities . . . . .	4,837	—	—	4,837
Interest on Power District Deficit . . . . .	—	(1,198)	4,437	3,238
Deficit Transferred to Reserve for Stabilization of Rates and Contingencies for the Power District (Note 9) . . . . .	—	3,568	663	4,231
	—	2,370	5,099	7,469
<b>PRIMARY POWER AND ENERGY SUPPLIED (Note 10)</b>				
Average of Monthly Peak Load (Costing Load) used in Allocating the Amounts Charged for Bulk Power – MW . . . . .	12,495	2,560	2,241	17,296
Energy – GWh . . . . .	79,294	16,279	18,343	113,916

Note: Columns may not add due to rounding.

# Allocation of Charges for Primary Power

## NOTES TO SUMMARY OF THE ALLOCATION OF THE AMOUNTS CHARGED FOR PRIMARY POWER

1. The common demand function performed in the production and supply of power, is considered to be used by all customers in relation to demand requirements and is allocated to the customer classes based, on costing load, as follows:

	Municipal Utilities	Rural Retail Customers	Direct Industrial Customers
	\$/kW	\$/kW	\$/kW
Common Demand . . . . .	118.06	118.08	118.08

The demand charge is the per kilowatt charge for primary power, exclusive of energy cost.

2. The portion of the amount charged for primary power attributable to producing energy, rather than meeting demand requirements, has been classified as energy charge. For allocation purposes, this charge has been established at 18.70 Mills per kWh.
3. Customer administration charges are those associated with customer service activities and interest costs, associated with the supply of bulk power, that can be specifically identified with municipal utilities, the rural retail customer class or the direct industrial customer class.
4. Transformation charges are those associated with transformation stations that step power down from above to below 50 kV.
5. Power District Distribution Stations charges are those associated with low voltage distribution stations that exclusively serve the power district and those that are shared between the power district and one or more municipal distributors.
6. Municipal Distributors' Specific Distribution Stations charges are those associated with low voltage distribution stations that exclusively serve municipal distributors.
7. Distribution Lines' charges are those associated with segments of low voltage lines that exclusively serve an individual distributor and lie within its boundary.
8. Sundry charges are those associated with rate discounts and contract adjustments to customers for special service conditions.

Included in the total amount charged for primary power to municipalities is a discount applied to the following municipalities for taking power at the 230 kV voltage level:

### Municipality

	\$'000
Hamilton . . . . .	(136)
Markham . . . . .	(157)
Waterloo-Wellesley-Woolwich . . . . .	(197)
	<u>(490)</u>

9. The withdrawal from stabilization of rates and contingencies for 1986 as shown on the Statement of Operations consists of:

	\$'000
Common Function . . . . .	(768)
Non-Common Functions . . . . .	(2,083)
Rural Retail Distribution Function . . . . .	(34,510)
Surplus (deficit) of Rural Retail Customers . . . . .	(2,370)
Surplus (deficit) of Direct Industrial Customers . . . . .	(5,099)
Interest on Reserve . . . . .	152
	<u>44,678</u>

10. The Distributing Companies served by Ontario Hydro are costed with secondary revenue and therefore excluded from this Summary. For 1986 financial statement purposes, these distributing companies were treated as Municipal Utilities. Accordingly, the revenue and energy figures reported for Municipal Utilities in the 1986 Financial Statements are higher than those reported in this Summary.

	\$'000
Gross Rural Retail Distribution Charges Allocated . . . . .	261,768
Less Rural Rate Assistance . . . . .	63,644
Rural Retail Distribution Charges Allocated . . . . .	<u>198,124</u>

12. The delivered demand loads (billed loads) for 1986 are:

Municipal Utilities	12,494,905 MW
Rural Retail Customers	2,835,461 MW
Direct Industrial Customers	2,628,423 MW



## STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTION (Including Customer Administration) (Notes 1 & 3)	ENERGY AT 18.70 MILLS PER kW.h (Note 2)	TRANSFORMATION (Note 4)	POWER DISTRICT DISTRIBUTION STATIONS (Note 5)
	Average of Monthly Peak Loads	Energy				
	kW	kW.h '000	\$	\$	\$	\$
Ailsa Craig .....	1,215.2	6,970.0	147,720	130,341	9,479	11,228
Ajax .....	43,705.4	270,248.7	5,312,828	5,053,653	340,902	—
Alexandria .....	8,501.5	49,120.3	1,033,442	918,550	66,312	—
Alfred .....	2,407.3	13,751.5	292,631	257,155	18,777	22,243
Alliston .....	7,561.7	46,369.1	919,200	867,102	58,981	—
Almonte .....	5,225.2	28,950.2	635,175	541,369	40,757	—
Alvinston .....	873.4	5,045.7	106,171	94,356	6,813	7,765
Amherstburg .....	13,104.1	80,246.6	1,592,934	1,500,613	102,212	4,468
Ancaster .....	5,308.2	31,497.5	645,265	589,005	41,404	—
Apple Hill .....	286.7	1,610.1	34,851	30,111	2,236	2,649
Arkona .....	563.4	3,239.3	68,487	60,577	4,395	5,206
Arnprior .....	15,233.3	100,674.4	1,851,760	1,882,611	118,820	25,408
Arthur .....	3,448.3	21,569.4	419,175	403,348	26,897	—
Atikokan Twp. ....	8,016.2	54,696.2	974,449	1,022,821	62,526	—
Aurora .....	29,799.1	183,962.6	3,622,379	3,440,101	232,433	—
Avonmore .....	231.6	1,368.2	28,153	25,587	1,806	2,140
Aylmer .....	10,275.5	57,849.3	1,249,090	1,081,782	80,149	—
Bancroft .....	4,746.6	25,764.1	557,694	481,789	37,023	39,650
Barrie .....	90,760.7	565,636.6	11,032,871	10,577,406	707,933	—
Barry's Bay .....	2,054.7	10,897.6	249,769	203,787	16,027	1,677
Bath .....	1,460.2	8,407.7	177,502	157,226	11,390	13,346
Beachburg .....	1,016.4	5,725.3	117,858	107,063	7,928	9,109
Beeton .....	2,018.5	12,030.2	245,369	224,965	15,744	—
Belle River .....	4,227.2	25,667.4	513,858	479,980	32,972	—
Belleville .....	70,748.5	453,791.4	8,600,188	8,485,899	551,838	—
Belmont .....	1,270.2	7,184.9	154,406	134,360	9,908	11,644
Blandford-Blenheim .....	2,806.1	16,406.1	341,110	306,794	21,888	16,384
Blenheim .....	6,900.7	40,481.2	838,849	756,998	53,825	4,229
Bloomfield .....	1,311.7	7,399.7	159,450	138,374	10,231	—
Blyth .....	1,992.1	11,464.4	242,160	214,386	15,538	13,569
Bobcaygeon .....	4,303.1	24,600.0	523,085	460,020	33,564	—
Bothwell .....	1,380.9	8,022.6	167,862	150,023	10,771	12,732
Bracebridge .....	4,660.3	23,219.0	566,506	434,195	36,350	—
Bradford .....	8,735.7	53,613.6	1,061,912	1,002,574	68,138	—
Brampton .....	283,065.0	1,785,643.1	34,409,381	33,391,528	2,207,907	—
Brantford .....	115,766.4	722,933.4	14,072,564	13,518,855	902,978	—
Brantford Twp. ....	18,805.2	114,219.1	2,285,960	2,135,899	146,681	—
Brechin .....	452.1	2,517.6	54,957	47,081	3,526	4,177
Brighton .....	5,420.9	31,890.1	658,965	596,347	42,283	—
Brock .....	7,587.1	44,268.3	922,288	827,817	59,179	10,622

## FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1986

DISTRIBUTION LINES (Note 7)	MUNICIPAL DISTRIBUTORS' DISTRIBUTION STATIONS (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER (Note 8)	AMOUNTS BILLED	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 1)	TOTAL AMOUNT CHARGED FOR POWER	
	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kW.h
—	—	298,768	303,204	(4,436)	138.60	245.87	42.86
—	—	10,707,383	10,676,829	30,554	129.36	244.99	39.62
4,719	—	2,023,023	2,019,351	3,672	129.91	237.96	41.19
—	—	590,807	593,762	(2,955)	138.60	245.42	42.96
10,292	—	1,855,576	1,861,774	(6,198)	130.72	245.39	40.02
—	—	1,217,301	1,220,184	(2,883)	129.36	232.97	42.05
—	—	215,105	218,175	(3,070)	138.25	246.29	42.63
—	—	3,200,228	3,243,971	(43,743)	129.70	244.22	39.88
—	—	1,275,674	1,285,746	(10,072)	129.36	240.32	40.50
—	—	69,847	70,542	(695)	138.59	243.61	43.38
—	—	138,664	141,508	(2,844)	138.61	246.13	42.81
9,967	—	3,888,566	3,912,604	(24,038)	131.68	255.27	38.63
12,082	—	861,502	860,681	821	132.86	249.83	39.94
—	—	2,059,796	2,085,189	(25,393)	129.36	256.95	37.66
—	—	7,294,912	7,271,481	23,431	129.36	244.80	39.65
—	—	57,687	59,715	(2,028)	138.63	249.13	42.16
529	—	2,411,549	2,389,773	21,776	129.41	234.69	41.69
—	—	1,116,156	1,119,912	(3,756)	133.65	235.15	43.32
—	—	22,318,210	22,269,928	48,282	129.36	245.90	39.46
—	6,372	477,632	481,425	(3,793)	133.28	232.46	43.83
—	—	359,464	360,617	(1,153)	138.50	246.17	42.75
—	—	241,958	243,515	(1,557)	132.71	238.05	42.26
4,109	14,592	504,779	504,103	676	138.63	250.08	41.96
1,831	8,508	1,037,150	1,046,752	(9,602)	131.81	245.35	40.41
—	—	17,637,925	17,713,945	(76,020)	129.36	249.30	38.87
—	—	310,317	311,291	(974)	138.53	244.32	43.19
—	—	686,176	686,511	(335)	135.20	244.53	41.82
—	—	1,653,902	1,668,919	(15,017)	129.97	239.67	40.86
—	—	308,056	307,007	1,049	129.36	234.85	41.63
4,109	—	489,762	492,815	(3,053)	138.23	245.85	42.72
—	—	1,016,669	1,015,459	1,210	129.36	236.26	41.33
—	—	341,388	346,733	(5,345)	138.58	247.23	42.55
—	—	1,037,052	1,047,334	(10,282)	129.36	222.53	44.66
—	—	2,132,624	2,135,450	(2,826)	129.36	244.13	39.78
—	—	70,008,816	69,508,195	500,621	129.36	247.32	39.21
—	—	28,494,396	28,469,069	25,327	129.36	246.14	39.41
35,717	—	4,604,257	4,698,855	(94,598)	131.26	244.84	40.31
—	—	109,742	110,608	(866)	138.61	242.75	43.59
4,922	—	1,302,517	1,304,120	(1,603)	130.27	240.28	40.84
—	—	1,819,907	1,825,175	(5,268)	130.76	239.87	41.11



## STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTION (Including Customer Administration) (Notes 1 & 3)	ENERGY AT 18.70 MILLS PER kW.h (Note 2)	TRANSFOR- MATION (Note 4)	POWER DISTRICT DISTRIBU- TION STATIONS (Note 5)
	Average of Monthly Peak Loads	Energy				
	kW	kW.h '000	\$	\$	\$	\$
Brockville .....	45,762.4	284,797.8	5,562,877	5,325,719	356,947	—
Brussels .....	1,512.9	9,032.1	183,908	168,900	11,801	13,970
Burford .....	1,437.2	9,193.7	174,706	171,924	11,210	13,280
Burk's Falls .....	2,085.0	11,023.1	247,585	206,132	16,263	13,106
Burlington .....	175,817.0	1,080,560.2	21,372,315	20,206,478	1,371,373	—
Cache Bay .....	953.6	5,110.3	110,454	95,564	7,438	8,811
Caledon .....	11,105.3	64,428.3	1,349,960	1,204,809	86,621	—
Cambridge-North Dumfries	140,039.6	836,753.6	17,023,214	15,647,292	1,092,309	—
Campbellford .....	4,818.8	22,721.1	585,773	424,886	37,587	—
Capreol .....	4,494.3	27,973.0	546,327	523,097	35,056	—
Cardinal .....	1,734.8	10,215.4	210,882	191,028	13,531	—
Carleton Place .....	9,564.5	56,755.5	1,162,661	1,061,328	74,603	—
Casselman .....	3,684.8	21,778.8	447,924	407,265	28,741	32,333
Chalk River .....	1,192.5	7,056.1	137,827	131,951	9,302	11,019
Chapleau Twp. ....	5,485.7	32,093.7	666,842	600,152	25,705	30,450
Chatham .....	65,621.2	403,857.8	7,976,913	7,552,143	511,845	—
Chatsworth .....	720.2	4,104.0	87,548	76,745	5,618	6,347
Chesley .....	3,256.5	18,361.2	395,860	343,356	25,401	—
Chesterville .....	4,191.4	23,901.4	509,507	446,956	32,693	—
Clifford .....	953.6	5,660.9	115,920	105,859	7,438	8,811
Clinton .....	4,600.7	26,946.1	559,261	503,894	35,885	—
Cobden .....	1,581.2	9,088.3	183,651	169,953	12,333	14,610
Cobourg .....	28,184.2	175,814.9	3,426,071	3,287,739	219,837	—
Cochrane .....	9,334.8	56,480.4	1,134,738	1,056,183	—	—
Colborne .....	2,932.4	17,937.7	356,463	335,435	22,873	—
Coldwater .....	1,883.3	10,599.8	228,934	198,216	14,690	15,096
Collingwood .....	31,219.5	206,382.2	3,795,042	3,859,349	243,512	—
Comber .....	935.1	5,303.0	113,671	99,166	7,294	8,640
Cookstown .....	1,372.7	7,804.5	166,865	145,944	10,707	—
Cottam .....	1,000.2	5,543.7	121,584	103,669	7,802	9,223
Creemore .....	1,880.1	11,027.4	228,545	206,212	14,665	17,225
Dashwood .....	628.8	3,485.2	76,437	65,173	4,905	5,718
Deep River .....	9,662.4	52,153.4	1,125,957	975,270	75,367	89,281
Delaware .....	627.9	3,567.4	76,328	66,710	4,898	5,635
Delhi .....	5,813.1	32,541.4	706,640	608,524	45,342	—
Deseronto .....	2,582.8	15,449.7	313,965	288,911	20,146	—
Drayton .....	1,289.8	7,812.0	156,788	146,086	10,060	11,918
Dresden .....	4,997.2	29,573.4	607,460	553,023	38,978	—
Dryden .....	9,772.3	60,577.4	1,187,921	1,132,797	76,224	26,791
Dublin .....	576.1	3,166.2	70,031	59,208	4,494	5,268

## FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1986

DISTRIBUTION LINES (Note 7)	MUNICIPAL DISTRIBUTORS' DISTRIBUTION STATIONS (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER (Note 8)	AMOUNTS BILLED	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 1)	TOTAL AMOUNT CHARGED FOR POWER	
	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kW.h
—	—	11,245,543	11,255,933	(10,390)	129.36	245.74	39.49
—	—	378,579	379,159	(580)	138.60	250.24	41.91
—	—	371,120	369,053	2,067	138.60	258.22	40.37
—	—	483,086	485,755	(2,669)	132.83	231.70	43.82
19,038	—	42,969,203	43,051,046	(81,843)	129.47	244.40	39.77
—	—	222,268	226,907	(4,639)	132.87	233.08	43.49
4,190	—	2,645,581	2,653,628	(8,047)	129.74	238.23	41.06
—	—	33,762,815	33,791,490	(28,675)	129.36	241.09	40.35
—	—	1,048,246	1,066,911	(18,665)	129.36	217.53	46.14
—	—	1,104,480	1,117,984	(13,504)	129.36	245.75	39.48
—	13,224	428,666	420,141	8,525	136.98	247.09	41.96
—	—	2,298,592	2,275,067	23,525	129.36	240.33	40.50
—	—	916,264	915,663	601	138.14	248.66	42.07
—	—	290,098	294,243	(4,145)	132.62	243.26	41.11
—	—	1,323,149	1,343,569	(20,420)	131.80	241.20	41.23
—	—	16,040,901	16,107,900	(66,999)	129.36	244.45	39.72
—	—	176,257	177,767	(1,510)	138.18	244.75	42.95
2,034	—	766,651	770,467	(3,816)	129.98	235.42	41.75
—	9,912	999,068	989,596	9,472	131.73	238.36	41.80
—	—	238,028	238,050	(22)	138.60	249.60	42.05
2,604	—	1,101,644	1,103,889	(2,245)	129.93	239.45	40.88
—	—	380,547	383,154	(2,607)	133.19	240.68	41.87
—	—	6,933,647	6,965,025	(31,378)	129.36	246.01	39.44
—	—	2,190,922	2,200,368	(9,446)	121.56	234.71	38.79
—	—	714,770	718,224	(3,454)	129.36	243.75	39.85
—	—	456,936	458,825	(1,889)	137.37	242.62	43.11
—	—	7,897,904	7,901,194	(3,290)	129.36	252.98	38.27
—	—	228,771	226,258	2,513	138.60	244.64	43.14
—	9,300	332,817	333,504	(687)	136.13	242.45	42.64
—	—	242,278	240,915	1,363	138.58	242.22	43.70
—	—	466,647	467,179	(532)	138.52	248.21	42.32
—	—	152,233	153,926	(1,693)	138.46	242.12	43.68
—	—	2,265,875	2,297,638	(31,763)	133.57	234.51	43.45
—	—	153,571	154,962	(1,391)	138.34	244.59	43.05
—	—	1,360,507	1,349,962	10,545	129.36	234.04	41.81
—	16,776	639,798	640,455	(657)	135.85	247.71	41.41
—	—	324,853	320,967	3,886	138.60	251.87	41.58
—	—	1,199,460	1,207,108	(7,648)	129.36	240.02	40.56
4,597	—	2,428,330	2,458,841	(30,511)	132.57	248.49	40.09
—	—	139,000	139,804	(804)	138.51	241.29	43.90

## STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTION (Including Customer Administration) (Notes 1 & 3)	ENERGY AT 18.70 MILLS PER kW.h (Note 2)	TRANSFOR- MATION (Note 4)	POWER DISTRICT DISTRIBUTION STATIONS (Note 5)
	Average of Monthly Peak Loads	Energy				
	kW	kW.h '000	\$	\$	\$	\$
Dundalk .....	2,968.8	17,589.5	360,887	328,924	23,157	—
Dundas .....	21,962.2	133,603.5	2,669,725	2,498,385	171,305	—
Dunnville .....	6,963.3	42,282.0	846,459	790,675	54,314	—
Durham .....	3,361.9	19,576.4	408,673	366,081	26,223	—
Dutton .....	1,094.1	6,440.7	132,999	120,443	8,534	10,109
East York .....	121,938.4	793,945.9	14,822,832	14,846,788	951,120	—
East Zorra-Tavistock .....	3,885.0	22,124.0	472,261	413,721	30,303	—
Eganville .....	1,619.0	8,643.8	196,806	161,641	12,628	—
Elmvale .....	2,254.9	13,387.1	274,106	250,341	17,588	—
Elmwood .....	382.0	2,196.7	46,436	41,078	2,980	3,530
Elora .....	3,600.4	21,392.6	437,665	400,042	28,083	—
Embrun .....	4,050.5	23,389.7	492,379	437,389	31,594	37,427
Erieau .....	832.6	4,921.5	101,211	92,034	6,494	7,693
Erin .....	6,995.8	50,257.9	850,409	939,823	54,567	26,544
Espanola .....	7,892.0	46,502.3	959,352	869,593	61,558	—
Essex .....	7,671.7	45,336.8	932,572	847,798	59,839	—
Etobicoke .....	560,397.5	3,608,253.6	68,121,920	67,474,342	4,371,101	—
Exeter .....	7,074.8	41,688.7	860,013	779,581	55,183	—
Fenelon Falls .....	3,931.1	22,381.4	477,865	418,532	30,663	—
Fergus .....	15,476.3	93,052.9	1,881,299	1,740,089	120,715	—
Finch .....	714.0	4,077.4	86,794	76,247	5,569	6,597
Flamborough .....	3,692.4	22,436.2	448,848	419,559	28,801	4,821
Flesherton .....	1,143.5	6,291.6	139,004	117,655	8,919	10,566
Forest .....	4,618.2	26,860.8	561,388	502,299	36,022	—
Fort Frances .....	12,814.3	66,901.8	1,557,706	1,251,066	—	—
Frankford .....	2,699.8	15,502.4	328,188	289,897	21,058	23,486
Georgina .....	4,478.7	26,919.2	544,431	503,389	34,934	—
Glencoe .....	2,691.1	15,076.7	327,130	281,934	20,991	21,727
Gloucester .....	102,780.0	626,936.4	12,493,937	11,723,713	635,830	38,269
Goderich .....	17,105.4	107,394.6	2,079,332	2,008,279	133,422	—
Goulbourn .....	4,773.5	27,270.5	580,267	509,958	37,233	44,107
Grand Bend .....	2,196.7	12,524.4	267,031	234,208	17,134	20,251
Grand Valley .....	1,716.5	10,253.9	198,346	191,748	13,389	15,860
Granton .....	557.5	2,706.1	67,770	50,606	4,349	3,090
Gravenhurst .....	6,508.7	39,352.9	791,198	735,901	50,768	—
Grimsby .....	18,631.8	112,262.5	2,264,882	2,099,311	145,328	—
Guelph .....	152,398.7	956,139.4	18,525,586	17,879,807	1,174,728	—
Haldimand .....	7,992.8	48,996.9	971,605	916,244	62,344	14,960
Halton Hills .....	53,296.1	334,609.3	6,478,674	6,257,194	415,710	—
Hamilton .....	838,618.3	5,858,668.0	101,942,441	109,557,092	5,917,523	—

## FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1986

DISTRIBUTION LINES (Note 7)	MUNICIPAL DISTRIBUTORS' DISTRIBUTION STATIONS (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER (Note 8)	AMOUNTS BILLED	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 1)	TOTAL AMOUNT CHARGED FOR POWER	
	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kW.h
1,180	—	714,147	714,737	(590)	129.76	240.55	40.60
—	—	5,339,416	5,366,403	(26,987)	129.36	243.12	39.96
6,794	—	1,698,241	1,709,584	(11,343)	130.33	243.88	40.16
—	—	800,976	804,223	(3,247)	129.36	238.25	40.92
—	—	272,085	274,419	(2,334)	138.60	248.68	42.24
102,107	—	30,722,847	30,763,929	(41,082)	130.20	251.95	38.70
5,451	—	921,735	932,261	(10,526)	130.76	237.26	41.66
—	—	371,075	372,235	(1,160)	129.36	229.20	42.93
—	7,896	549,931	551,728	(1,798)	132.86	243.89	41.08
—	—	94,023	94,615	(592)	138.59	246.12	42.80
1,302	28,440	895,531	900,616	(5,085)	137.62	248.73	41.86
—	—	998,789	995,083	3,706	138.60	246.59	42.70
—	—	207,432	210,143	(2,711)	138.60	249.14	42.15
—	—	1,871,343	1,876,492	(5,149)	133.15	267.49	37.23
—	—	1,890,502	1,906,328	(15,826)	129.36	239.55	40.65
651	—	1,840,860	1,846,337	(5,477)	129.44	239.95	40.60
—	—	139,967,363	140,220,426	(253,063)	129.36	249.76	38.79
1,302	—	1,696,078	1,701,679	(5,601)	129.54	239.74	40.68
651	—	927,710	932,185	(4,475)	129.53	235.99	41.45
21,113	—	3,763,216	3,756,735	6,481	130.72	243.16	40.44
—	—	175,208	177,112	(1,904)	138.59	245.38	42.97
—	—	902,028	904,359	(2,331)	130.66	244.29	40.20
—	—	276,144	277,084	(940)	138.61	241.50	43.89
1,912	—	1,101,621	1,107,566	(5,945)	129.78	238.54	41.01
—	—	2,808,772	2,879,513	(70,741)	121.56	219.19	41.98
—	—	662,629	659,160	3,469	138.06	245.44	42.74
—	—	1,082,754	1,086,692	(3,938)	129.36	241.76	40.22
325	—	652,107	657,497	(5,390)	137.55	242.32	43.25
—	—	24,891,749	24,878,426	13,323	128.12	242.18	39.70
—	—	4,221,034	4,250,378	(29,344)	129.36	246.77	39.30
—	—	1,171,565	1,176,656	(5,091)	138.60	245.43	42.96
1,627	—	540,252	542,487	(2,235)	139.32	245.93	43.14
—	—	419,343	421,060	(1,717)	132.59	244.30	40.90
—	—	125,814	125,937	(123)	134.91	225.69	46.49
2,278	—	1,580,145	1,586,136	(5,991)	129.71	242.77	40.15
—	—	4,509,520	4,504,912	4,608	129.36	242.03	40.17
—	—	37,580,121	37,531,658	48,463	129.27	246.59	39.30
—	—	1,965,152	1,970,327	(5,175)	131.23	245.87	40.11
—	—	13,151,577	13,187,513	(35,936)	129.36	246.76	39.30
—	—	217,280,607	217,879,358	(598,751)	128.45	259.09	37.09



## STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTION (Including Customer Administration) (Notes 1 & 3)	ENERGY AT 18.70 MILLS PER kW.h (Note 2)	TRANSFOR- MATION (Note 4)	POWER DISTRICT DISTRIBUTION STATIONS (Note 5)
	Average of Monthly Peak Loads	Energy				
	kW	kW.h '000	\$	\$	\$	\$
Hanover .....	12,424.4	70,073.1	1,510,310	1,310,369	96,910	—
Harriston .....	2,949.1	18,377.7	358,493	343,665	23,003	—
Harrow .....	4,191.6	21,853.8	509,531	408,668	32,694	—
Hastings .....	1,691.2	10,248.5	205,582	191,647	13,191	15,524
Havelock .....	1,964.7	11,849.9	226,482	221,595	15,325	18,154
Hawkesbury .....	28,949.6	184,652.8	3,519,113	3,453,007	114,466	3,527
Hearst .....	16,767.5	100,234.2	2,038,257	1,874,381	130,787	—
Hensall .....	2,791.6	14,173.1	339,347	265,039	21,774	—
Holstein .....	252.4	1,377.8	30,682	25,767	1,969	2,332
Huntsville .....	7,206.8	45,190.3	876,059	845,060	56,213	—
Ingersoll .....	14,737.0	89,320.9	1,791,430	1,670,301	114,949	—
Iroquois .....	3,593.2	22,938.0	436,789	428,942	28,027	18,105
Iroquois Falls .....	4,764.0	28,378.6	579,112	530,682	37,159	750
Kanata .....	39,312.4	244,907.7	4,778,815	4,579,774	258,313	—
Kapuskasing .....	8,533.8	51,657.1	1,037,369	965,990	66,564	—
Kemptville .....	5,280.9	30,553.8	641,946	571,356	41,191	—
Kenora .....	16,448.7	103,354.9	1,999,504	1,932,737	—	—
Killaloe Stn .....	805.4	4,567.9	93,963	85,422	6,282	7,442
Kincardine .....	11,096.9	63,738.6	1,348,939	1,191,912	86,556	—
Kingston .....	104,389.0	660,519.1	12,689,527	12,351,709	814,234	—
Kingsville .....	7,484.6	45,199.8	909,828	845,236	58,380	—
Kirkfield .....	371.9	2,123.3	45,208	39,706	2,901	3,436
Kitchener-Wilmot .....	262,808.6	1,667,442.9	31,947,013	31,181,184	195,613	—
L'Orignal .....	2,987.4	17,162.1	363,148	320,933	23,302	27,311
Lakefield .....	4,990.8	28,419.4	606,682	531,443	38,928	—
Lanark .....	1,282.1	7,034.0	155,852	131,536	10,000	11,847
Lancaster .....	1,280.1	7,470.1	155,609	139,691	9,985	11,828
Larder Lake Twp. ....	1,485.7	8,821.0	180,602	164,953	11,588	13,728
Latchford .....	574.8	3,494.3	66,247	65,345	4,483	5,311
Leamington .....	19,572.8	121,905.3	2,379,270	2,279,629	152,668	—
Lincoln .....	4,785.9	28,244.4	581,774	528,170	37,330	—
Lindsay .....	27,923.4	171,419.0	3,394,369	3,205,535	217,803	—
Listowel .....	10,901.2	62,799.5	1,325,150	1,174,351	85,029	—
London .....	390,446.7	2,461,084.8	47,462,701	46,022,288	3,045,484	—
Lucan .....	2,365.7	13,859.4	287,574	259,171	18,452	—
Lucknow .....	1,889.3	10,699.4	229,663	200,081	14,737	17,457
Madoc .....	2,535.2	14,344.1	306,942	268,235	19,775	12,982
Magnetawan .....	385.5	2,190.9	45,357	40,970	3,007	3,199
Markdale .....	3,267.8	17,713.4	397,234	331,242	25,489	—
Markham .....	175,515.8	1,059,067.0	21,335,701	19,804,555	990,155	—



## FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1986

DISTRIB- UTION LINES (Note 7)	MUNICIPAL DISTRIB- UTORS' DISTRIB- UTION STATIONS (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER (Note 8)	AMOUNTS BILLED	BALANCE (Refunded or Charged)	DEMAND CHARGE (Note 1)	TOTAL AMOUNT CHARGED FOR POWER	
	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kW.h
16,069	14,916	2,948,574	2,954,083	(5,509)	131.85	237.32	42.08
2,604	—	727,764	730,813	(3,049)	130.24	246.77	39.60
—	—	950,893	955,926	(5,033)	129.36	226.86	43.51
—	—	425,945	425,195	750	138.54	251.85	41.56
—	—	481,555	486,113	(4,558)	132.32	245.11	40.64
1,098	—	7,091,212	7,118,935	(27,723)	125.67	244.95	38.40
—	—	4,043,425	4,051,684	(8,259)	129.36	241.15	40.34
936	—	627,096	629,251	(2,155)	129.70	224.64	44.25
—	—	60,749	60,498	251	138.63	240.73	44.09
—	—	1,777,332	1,775,246	2,086	129.36	246.62	39.33
—	—	3,576,679	3,581,738	(5,059)	129.36	242.70	40.04
—	—	911,864	913,801	(1,937)	134.40	253.77	39.75
—	—	1,147,703	1,044,967	102,736	129.52	240.91	40.44
—	—	9,616,902	9,599,916	16,986	128.13	244.63	39.27
—	—	2,069,922	2,092,890	(22,968)	129.36	242.56	40.07
1,953	—	1,256,446	1,266,535	(10,089)	129.73	237.92	41.12
—	—	3,932,241	3,969,610	(37,369)	121.56	239.06	38.05
—	—	193,109	195,018	(1,909)	133.71	239.77	42.27
—	—	2,627,407	2,649,874	(22,467)	129.36	236.77	41.22
—	—	25,855,470	25,794,578	60,892	129.36	247.68	39.14
9,519	9,936	1,832,899	1,847,225	(14,326)	131.96	244.89	40.55
—	—	91,251	93,407	(2,156)	138.59	245.34	42.98
—	—	63,323,811	63,467,708	(143,897)	122.30	240.95	37.98
—	—	734,694	738,642	(3,948)	138.50	245.93	42.81
—	—	1,177,053	1,182,589	(5,536)	129.36	235.84	41.42
—	—	309,235	309,835	(600)	138.60	241.20	43.96
—	—	317,113	319,189	(2,076)	138.60	247.73	42.45
—	—	370,871	376,225	(5,354)	138.60	249.62	42.04
—	—	141,387	143,699	(2,312)	132.28	245.96	40.46
—	—	4,811,567	4,819,735	(8,168)	129.36	245.83	39.47
5,939	—	1,153,214	1,153,251	(37)	130.60	240.96	40.83
—	—	6,817,706	6,796,315	21,391	129.36	244.16	39.77
3,132	—	2,587,662	2,587,801	(139)	129.65	237.37	41.21
—	—	96,530,473	96,779,058	(248,585)	129.36	247.23	39.22
—	1,260	566,458	573,492	(7,034)	129.89	239.44	40.87
—	—	461,938	466,308	(4,370)	138.60	244.50	43.17
—	9,156	617,090	618,594	(1,504)	137.61	243.41	43.02
—	—	92,533	92,641	(108)	133.75	240.02	42.23
—	—	753,965	756,428	(2,463)	129.36	230.73	42.56
—	—	41,973,035	41,941,620	31,415	126.30	239.14	39.63

## STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTION (Including Customer Administration) (Notes 1 & 3)	ENERGY AT 18.70 MILLS PER kW.h (Note 2)	TRANSFORMATION (Note 4)	POWER DISTRICT DISTRIBUTION STATIONS (Note 5)
	Average of Monthly Peak Loads	Energy				
	kW	kW.h '000	\$	\$	\$	\$
Marmora .....	2,233.5	13,294.6	270,948	248,609	17,421	11,884
Martintown .....	359.6	1,971.6	43,713	36,871	2,805	3,269
Massey .....	2,046.7	11,994.6	237,114	224,299	15,964	18,912
Maxville .....	1,443.5	7,979.1	175,472	149,209	11,259	—
McGarry Twp. ....	1,142.9	6,832.4	138,931	127,768	8,915	10,560
Meaford .....	6,765.6	38,878.3	822,426	727,024	52,772	—
Merlin .....	729.4	4,187.3	88,666	78,304	5,689	6,564
Midland .....	24,219.9	148,275.8	2,944,171	2,772,757	188,915	—
Mildmay .....	1,336.3	7,909.5	162,441	147,908	10,423	12,347
Millbrook .....	1,492.3	8,920.8	181,404	166,819	11,640	13,789
Milton .....	52,994.3	345,683.7	6,441,987	6,464,287	413,356	—
Milverton .....	2,085.9	11,953.1	253,562	223,523	16,270	—
Mississauga .....	675,288.0	4,353,594.8	82,088,009	81,412,223	5,267,246	—
Mitchell .....	5,719.6	31,842.0	695,275	595,445	44,613	—
Moorefield .....	764.0	3,863.5	92,872	72,249	5,959	7,041
Morrisburg .....	5,023.9	27,092.5	610,705	506,630	39,186	—
Mount Brydges .....	1,493.7	9,234.5	181,574	172,687	11,651	13,737
Mount Forest .....	6,236.8	37,173.3	758,145	695,141	48,647	—
Nanticoke .....	8,359.8	52,258.2	1,016,217	977,230	65,206	11,687
Napanee .....	9,115.8	55,755.4	1,108,117	1,042,626	71,103	—
Nepean .....	136,128.4	859,653.3	16,547,768	16,075,519	835,250	—
Neustadt .....	626.8	3,570.2	76,194	66,765	4,889	5,342
Newburgh .....	733.5	4,434.0	89,164	82,916	5,721	6,778
Newbury .....	539.3	3,302.4	65,557	61,757	4,207	4,974
Newcastle .....	24,507.4	151,741.2	2,979,120	2,837,560	191,158	14,779
Newmarket .....	48,059.4	293,049.1	5,842,101	5,480,018	374,863	—
Niagara Falls .....	96,231.8	617,049.1	11,697,938	11,538,820	750,608	—
Niagara-On-The-Lake .....	18,149.2	112,810.7	2,206,217	2,109,560	141,564	—
Nickel Centre .....	2,503.5	15,401.1	304,325	288,001	19,527	—
Nipigon Twp. ....	2,877.0	18,394.1	349,728	343,972	22,441	26,531
Norfolk .....	764.6	4,750.7	92,945	88,840	5,964	7,065
North Bay .....	80,392.7	512,643.2	9,772,537	9,586,428	627,063	13,635
North Dorchester .....	1,370.9	8,372.5	166,647	156,566	10,693	12,667
North York .....	838,520.0	5,315,610.2	101,930,491	99,401,913	5,704,284	—
Norwich .....	3,106.5	18,434.2	377,626	344,721	24,231	10,135
Norwood .....	1,820.4	10,872.6	221,288	203,319	13,941	14,838
Oakville .....	183,982.0	1,237,944.5	22,364,852	23,149,562	1,435,060	—
Oil Springs .....	735.1	4,433.7	89,359	82,912	5,734	6,497
Omeme .....	1,344.3	8,078.2	163,413	151,064	10,486	12,421
Orangeville .....	21,648.9	136,077.4	2,631,640	2,544,649	168,861	—

## FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1986

DISTRI- BUTION LINES (Note 7)	MUNICIPAL DISTRIB- UTORS' DISTRIB- UTION STATIONS (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER (Note 8)	AMOUNTS BILLED	BALANCE (Refunded or Charged)	DEMAND CHARGE (Note 1)	TOTAL AMOUNT CHARGED FOR POWER	
	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kW.h
1,302	5,688	555,852	557,352	(1,500)	137.56	248.87	41.81
—	—	86,658	88,034	(1,376)	138.44	240.96	43.95
—	—	496,289	502,818	(6,529)	132.90	242.49	41.38
—	8,976	344,916	346,440	(1,524)	135.58	238.95	43.23
—	—	286,174	290,527	(4,353)	138.60	250.40	41.88
7,933	—	1,610,155	1,611,359	(1,204)	130.53	237.99	41.42
—	—	179,224	180,958	(1,734)	138.36	245.71	42.80
447	—	5,906,291	5,917,864	(11,573)	129.38	243.86	39.83
—	—	333,119	334,947	(1,828)	138.60	249.28	42.12
—	—	373,652	373,829	(177)	138.60	250.39	41.89
—	—	13,319,630	13,303,842	15,788	129.36	251.34	38.53
1,302	24,648	519,305	519,801	(496)	141.80	248.96	43.45
—	—	168,767,478	168,896,124	(128,646)	129.36	249.92	38.77
—	—	1,335,333	1,337,491	(2,158)	129.36	233.47	41.94
—	—	178,121	185,567	(7,446)	138.58	233.15	46.10
1,098	—	1,157,620	1,160,890	(3,270)	129.58	230.42	42.73
—	—	379,649	381,211	(1,562)	138.55	254.16	41.11
3,783	—	1,505,716	1,513,412	(7,696)	129.97	241.43	40.51
—	19,278	2,089,618	2,090,852	(1,233)	133.06	249.96	39.99
—	—	2,221,846	2,223,519	(1,673)	129.36	243.74	39.85
—	—	33,458,537	33,448,358	10,179	127.70	245.79	38.92
—	—	153,189	153,768	(579)	137.89	244.41	42.91
—	—	184,579	184,448	131	138.59	251.63	41.63
—	—	136,494	137,639	(1,145)	138.57	253.08	41.33
17,614	—	6,040,232	6,095,809	(55,577)	130.68	246.47	39.81
—	—	11,696,982	11,678,405	18,577	129.36	243.39	39.91
—	—	23,987,366	24,033,932	(46,566)	129.36	249.27	38.87
—	—	4,457,341	4,474,845	(17,504)	129.36	245.60	39.51
1,261	—	613,114	619,927	(6,813)	129.86	244.90	39.81
—	—	742,671	750,549	(7,878)	138.58	258.14	40.38
—	—	194,814	195,461	(647)	138.60	254.78	41.01
—	—	19,999,662	20,121,299	(121,637)	129.53	248.77	39.01
—	—	346,572	346,584	(12)	138.61	252.82	41.39
—	—	207,036,688	207,608,110	(571,422)	128.36	246.91	38.95
8,828	6,324	771,865	774,334	(2,469)	137.50	248.47	41.87
—	—	453,387	456,088	(2,702)	137.37	249.06	41.70
—	—	46,949,474	46,953,614	(4,140)	129.36	255.19	37.93
—	—	184,501	186,703	(2,202)	138.21	251.00	41.61
—	—	337,384	337,991	(607)	138.60	250.98	41.76
—	—	5,345,151	5,362,585	(17,434)	129.36	246.90	39.28

## STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTION (Including Customer Administration) (Notes 1 & 3)	ENERGY AT 18.70 MILLS PER kW.h (Note 2)	TRANSFOR- MATION (Note 4)	POWER DISTRICT DISTRIBUTION STATIONS (Note 5)
	Average of Monthly Peak Loads	Energy				
	kW	kW.h '000	\$	\$	\$	\$
Orillia .....	33,399.9	187,025.7	4,060,092	3,497,381	260,519	—
Oshawa .....	227,241.1	1,449,211.8	27,623,428	27,100,261	1,772,481	—
Ottawa .....	622,214.8	3,952,776.7	75,636,431	73,916,926	4,116,700	—
Owen Sound .....	39,292.8	248,422.4	4,776,433	4,645,501	306,484	—
Paisley .....	1,800.2	10,407.6	218,832	194,624	14,042	—
Palmerston .....	2,825.5	16,595.5	343,468	310,336	22,039	—
Paris .....	10,156.4	62,788.5	1,234,612	1,174,147	79,220	—
Parkhill .....	2,452.2	14,737.9	298,089	275,599	19,127	—
Parry Sound .....	11,912.2	68,193.7	1,448,047	1,275,224	92,915	—
Pelham .....	2,908.2	17,351.2	353,521	324,467	22,684	—
Pembroke .....	19,010.8	98,589.0	2,310,953	1,843,614	148,284	—
Penetanguishene .....	10,681.9	65,028.3	1,298,492	1,216,029	83,319	—
Perth .....	14,486.4	85,532.2	1,760,967	1,599,454	112,994	—
Peterborough .....	106,797.9	656,404.8	12,982,353	12,274,770	833,024	—
Petrolia .....	5,611.0	34,954.1	682,073	653,642	43,766	—
Pickering .....	68,051.1	413,696.8	8,272,292	7,736,130	530,799	—
Pictou .....	7,410.1	44,364.2	900,772	829,611	57,799	—
Plantagenet .....	1,686.3	9,496.5	204,987	177,586	13,153	15,556
Point Edward .....	9,842.3	52,276.3	1,196,430	977,567	76,770	—
Port Burwell .....	708.3	4,393.8	86,101	82,166	5,525	6,545
Port Colborne .....	32,126.2	204,783.2	3,905,261	3,829,448	250,584	—
Port Elgin .....	11,935.8	69,861.9	1,450,916	1,306,419	93,099	—
Port Hope .....	31,377.8	195,650.4	3,814,285	3,658,664	244,747	—
Port McNicoll .....	2,457.2	14,271.9	298,697	266,885	19,166	19,614
Port Stanley .....	2,373.2	15,502.7	288,486	289,900	18,511	—
Prescott .....	7,687.6	43,795.6	934,505	818,980	59,963	—
Priceville .....	192.8	1,059.9	23,437	19,822	1,504	1,758
Rainy River .....	1,632.7	9,153.3	198,471	171,167	12,735	—
Red Rock .....	1,107.0	6,404.9	122,273	119,774	8,635	10,229
Renfrew .....	13,959.7	80,022.9	1,696,941	1,496,430	108,886	—
Richmond Hill .....	65,968.0	396,652.5	8,019,070	7,417,402	514,550	—
Ridgetown .....	4,153.2	23,696.5	504,863	443,125	32,395	—
Ripley .....	1,045.7	5,959.5	127,115	111,445	8,156	9,662
Rockland .....	7,724.4	44,966.5	938,978	840,875	60,250	71,373
Rockwood .....	1,835.2	10,930.4	223,087	204,398	14,315	16,957
Rodney .....	1,301.0	7,231.5	158,150	135,229	10,148	12,021
Rosseau .....	451.3	2,440.2	52,916	45,634	3,520	3,956
Russell .....	2,309.7	12,610.5	280,767	235,818	18,016	21,342
Sandwich West Twp. ....	14,335.1	78,134.4	1,742,575	1,461,113	111,814	—
Sarnia .....	80,092.3	537,539.9	9,736,020	10,051,996	624,720	—



## FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1986

DISTRIBUTION LINES (Note 7)	MUNICIPAL DISTRIBUTORS' DISTRIBUTION STATIONS (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER (Note 8)	AMOUNTS BILLED	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 1)	TOTAL AMOUNT CHARGED FOR POWER	
	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kW.h
—	—	7,817,992	7,804,679	13,313	129.36	234.07	41.80
—	—	56,496,169	56,629,057	(132,888)	129.36	248.62	38.98
—	—	153,670,057	154,036,283	(366,226)	128.18	246.97	38.88
—	—	9,728,417	9,727,257	1,160	129.36	247.59	39.16
—	—	427,498	431,172	(3,674)	129.36	237.48	41.08
—	—	675,843	673,247	2,596	129.36	239.20	40.72
—	—	2,487,979	2,488,973	(994)	129.36	244.97	39.62
—	—	592,815	596,611	(3,796)	129.36	241.75	40.22
—	—	2,816,186	2,837,226	(21,040)	129.36	236.41	41.30
529	—	701,201	704,066	(2,865)	129.54	241.12	40.41
—	—	4,302,851	4,326,830	(23,979)	129.36	226.34	43.64
11,024	—	2,608,864	2,618,948	(10,084)	130.39	244.23	40.12
—	—	3,473,415	3,469,440	3,975	129.36	239.77	40.61
—	—	26,090,146	26,046,910	43,236	129.36	244.29	39.75
2,075	—	1,381,555	1,392,130	(10,575)	129.73	246.22	39.52
—	—	16,539,220	16,516,225	22,995	129.36	243.04	39.98
—	—	1,788,181	1,761,912	26,269	129.36	241.32	40.31
—	—	411,282	416,266	(4,984)	138.59	243.90	43.31
—	12,192	2,262,959	2,257,200	5,759	130.60	229.92	43.29
651	—	180,987	182,568	(1,581)	139.51	255.51	41.19
—	—	7,985,293	8,011,575	(26,282)	129.36	248.56	38.99
—	—	2,850,434	2,878,398	(27,964)	129.36	238.81	40.80
14,726	—	7,732,423	7,743,040	(10,617)	129.83	246.43	39.52
5,044	7,704	617,110	620,764	(3,654)	142.53	251.14	43.24
12,448	—	609,346	611,773	(2,427)	134.61	256.76	39.31
4,719	—	1,818,166	1,822,792	(4,626)	129.97	236.51	41.51
—	—	46,521	46,247	274	138.47	241.27	43.89
2,034	14,712	399,119	405,153	(6,034)	139.61	244.45	43.60
—	—	260,910	264,297	(3,387)	127.50	235.70	40.74
—	—	3,302,257	3,309,925	(7,668)	129.36	236.56	41.27
—	—	15,951,022	15,857,982	93,040	129.36	241.80	40.21
—	—	980,383	990,699	(10,317)	129.36	236.05	41.37
—	—	256,379	258,687	(2,308)	138.60	245.18	43.02
—	—	1,911,477	1,922,692	(11,215)	138.60	247.46	42.51
—	—	458,757	454,275	4,482	138.60	249.98	41.97
—	—	315,548	319,998	(4,450)	138.60	242.54	43.64
—	—	106,026	105,388	638	133.81	234.92	43.45
—	—	555,943	560,710	(4,767)	138.60	240.70	44.09
—	—	3,315,502	3,346,702	(31,200)	129.36	231.29	42.43
—	—	20,412,736	20,531,717	(118,981)	129.36	254.87	37.97



## STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTION (Including Customer Administration) (Notes 1 & 3)	ENERGY AT 18.70 MILLS PER kW.h (Note 2)	TRANSFOR- MATION (Note 4)	POWER DISTRICT DISTRIBUTION STATIONS (Note 5)
	Average of Monthly Peak Loads	Energy				
	kW	kW.h '000	\$	\$	\$	\$
Scarborough.....	636,512.0	4,092,979.8	77,374,399	76,538,724	4,964,794	—
Screiber Twp.....	3,465.0	21,264.5	421,205	397,646	27,027	12,581
Scugog.....	6,920.3	41,155.1	841,232	769,602	53,978	—
Seaforth.....	3,352.7	19,447.1	407,554	363,661	26,151	—
Shelburne.....	4,526.7	27,346.2	550,266	511,376	35,308	—
Simcoe.....	28,083.7	173,193.2	3,413,855	3,238,713	219,053	—
Sioux Lookout.....	5,418.7	33,072.9	658,697	618,463	42,266	—
Smiths Falls.....	17,592.9	101,144.1	2,138,593	1,891,395	137,225	—
South Dumfries.....	1,688.0	10,553.6	205,193	197,354	13,166	10,268
South River.....	1,668.1	9,680.4	193,705	181,023	13,011	15,413
South-West Oxford.....	3,234.5	21,868.6	393,186	408,945	25,229	—
Southampton.....	5,642.2	33,277.8	685,866	622,295	44,009	—
Springfield.....	578.2	3,251.1	70,286	60,796	4,510	5,315
St. Catharines.....	271,557.3	1,694,080.2	33,010,505	31,679,302	1,825,212	—
St. Clair Beach.....	3,502.9	19,323.7	425,813	361,353	27,323	—
St. Thomas.....	45,603.3	284,217.5	5,543,537	5,314,869	355,706	—
St. Marys.....	7,714.1	44,882.8	937,726	839,308	60,170	—
Stayner.....	3,621.1	21,593.2	440,181	403,793	28,245	—
Stirling.....	2,929.0	16,909.2	356,049	316,202	22,846	—
Stoney Creek.....	57,792.6	362,516.9	7,025,268	6,779,066	450,782	—
Stratford.....	50,830.8	305,675.7	6,178,992	5,716,137	396,480	—
Strathroy.....	13,952.6	82,831.2	1,696,078	1,548,943	108,830	—
Sturgeon Falls.....	8,994.0	54,928.3	1,093,311	1,027,161	70,153	—
Sudbury.....	125,726.5	795,732.8	15,283,313	14,880,203	980,667	22,290
Sundridge.....	1,778.7	10,213.9	206,594	191,000	13,874	16,392
Tara.....	1,435.2	8,747.4	174,463	163,576	11,195	13,261
Tecumseh.....	8,593.9	49,267.6	1,044,674	921,306	67,032	—
Teeswater.....	1,897.6	11,235.9	230,672	210,113	14,801	—
Terrace Bay Twp.....	4,162.8	25,214.7	481,914	471,517	32,470	38,464
Thamesville.....	1,527.5	8,372.2	185,683	156,560	11,915	—
Thedford.....	1,073.3	6,453.7	130,470	120,686	8,372	9,501
Thessalon.....	2,774.0	15,781.0	337,207	295,107	21,637	—
Thornbury.....	2,895.3	17,841.1	351,953	333,630	22,583	—
Thorndale.....	486.8	2,526.6	59,175	47,249	3,797	4,498
Thornton.....	755.8	4,215.2	91,875	78,824	5,895	6,984
Thorold.....	22,157.4	150,529.5	2,693,454	2,814,904	172,828	—
Thunder Bay.....	177,340.8	1,085,469.8	21,557,548	20,298,287	1,383,258	35,700
Tilbury.....	9,908.0	59,726.6	1,204,416	1,116,887	77,282	2,035
Tillsonburg.....	22,900.1	134,708.0	2,783,736	2,519,040	178,621	11,856
Toronto.....	1,359,460.2	8,818,557.0	165,255,982	164,907,018	9,079,454	—

## FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1986

DISTRIB- UTION LINES (Note 7)	MUNICIPAL DISTRIB- UTORS' DISTRIB- UTION STATIONS (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER (Note 8)	AMOUNTS BILLED	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 1)	TOTAL AMOUNT CHARGED FOR POWER	
	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kW.h
—	—	158,877,916	159,271,921	(394,005)	129.36	249.61	38.82
2,278	8,460	869,198	887,127	(17,929)	136.09	250.85	40.88
1,220	—	1,666,033	1,674,678	(8,645)	129.54	240.74	40.48
—	—	797,366	801,285	(3,919)	129.36	237.83	41.00
—	—	1,096,950	1,096,709	241	129.36	242.33	40.11
—	—	6,871,620	6,872,901	(1,281)	129.36	244.68	39.68
4,434	23,232	1,347,092	1,359,200	(12,108)	134.47	248.60	40.73
—	—	4,167,212	4,177,463	(10,251)	129.36	236.87	41.20
1,017	—	426,999	427,717	(718)	136.04	252.96	40.46
—	—	403,153	405,438	(2,285)	133.16	241.68	41.65
—	—	827,360	835,429	(8,069)	129.36	255.79	37.83
—	—	1,352,170	1,370,402	(18,232)	129.36	239.65	40.63
—	—	140,906	141,342	(436)	138.56	243.71	43.34
—	—	66,515,019	66,707,609	(192,590)	128.28	244.94	39.26
—	—	814,488	814,471	17	129.36	232.52	42.15
—	—	11,214,112	11,232,887	(18,775)	129.36	245.91	39.46
—	—	1,837,204	1,843,427	(6,223)	129.36	238.16	40.93
—	—	872,218	871,988	230	129.36	240.87	40.39
—	—	695,097	697,402	(2,305)	129.36	237.32	41.11
—	—	14,255,117	14,256,355	(1,238)	129.36	246.66	39.32
—	—	12,291,610	12,339,357	(47,747)	129.36	241.81	40.21
—	—	3,353,852	3,364,132	(10,280)	129.36	240.37	40.49
7,973	—	2,198,598	2,223,091	(24,493)	130.25	244.45	40.03
—	—	31,166,473	31,387,556	(221,083)	129.54	247.89	39.17
—	—	427,860	432,523	(4,663)	133.17	240.55	41.89
—	—	362,495	365,662	(3,167)	138.60	252.57	41.44
8,787	—	2,041,800	2,049,934	(8,134)	130.38	237.59	41.44
—	14,028	469,615	474,616	(5,001)	136.75	247.48	41.80
—	—	1,024,365	1,038,448	(14,083)	132.81	246.08	40.63
—	14,520	368,678	372,339	(3,661)	138.87	241.36	44.04
—	—	269,030	272,086	(3,056)	138.21	250.65	41.69
—	—	653,951	660,989	(7,038)	129.36	235.74	41.44
—	—	708,166	718,562	(10,396)	129.36	244.59	39.69
203	—	114,923	114,918	5	139.02	236.09	45.48
—	—	183,578	183,799	(221)	138.59	242.88	43.55
—	—	5,681,185	5,659,686	21,499	129.36	256.40	37.74
—	—	43,274,793	43,669,256	(394,463)	129.56	244.02	39.87
1,261	—	2,401,882	2,394,249	7,633	129.69	242.42	40.21
—	—	5,493,252	5,484,859	8,393	129.88	239.88	40.78
22,862	—	339,265,316	339,066,416	198,900	128.26	249.56	38.47

## STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTION (Including Customer Administration) (Notes 1 & 3)	ENERGY AT 18.70 MILLS PER kW.h (Note 2)	TRANSFOR- MATION (Note 4)	POWER DISTRICT DISTRIBU- TION STATIONS (Note 5)
	Average of Monthly Peak Loads	Energy				
	kW	kW.h '000	\$	\$	\$	\$
Tottenham .....	3,431.1	20,272.7	417,085	379,099	26,763	—
Trenton .....	39,782.7	265,127.5	4,835,985	4,957,886	310,305	—
Tweed .....	3,067.8	17,348.4	356,431	324,415	23,929	28,346
Uxbridge .....	5,297.7	30,267.2	643,988	565,997	41,322	—
Vankleek Hill .....	3,170.1	18,033.8	385,357	337,234	24,727	29,292
Vaughan .....	141,215.9	830,640.9	17,166,205	15,532,987	1,101,484	—
Victoria Harbour .....	1,796.3	10,589.7	218,358	198,027	14,011	16,598
Walkerton .....	9,915.5	57,588.7	1,205,328	1,076,909	77,341	—
Wallaceburg .....	32,210.5	203,960.5	3,915,508	3,814,061	251,242	—
Wardsville .....	511.3	3,141.7	62,154	58,750	3,988	4,724
Warkworth .....	1,012.6	5,951.9	123,092	111,302	7,898	9,356
Wasaga Beach .....	12,411.8	69,865.7	1,508,778	1,306,489	96,812	7,814
Waterloo-Wellesley-Woolwich	144,423.8	887,931.5	17,556,157	16,604,319	316,140	—
Watford .....	2,198.0	11,707.9	267,189	218,938	17,144	2,024
Waubashene .....	1,186.4	6,869.9	144,219	128,467	9,254	6,041
Webbwood .....	649.5	3,747.1	76,392	70,073	5,066	6,001
Welland .....	62,932.0	371,343.6	7,650,014	6,944,127	468,678	—
Wellington .....	2,003.1	11,617.6	243,497	217,251	15,624	16,128
West Lincoln .....	1,702.3	9,724.6	206,932	181,852	13,278	15,452
West Lorne .....	3,028.7	16,670.5	368,169	311,738	23,624	—
Westminster Twp. ....	2,794.2	16,111.3	339,663	301,283	21,795	—
Westport .....	1,379.9	7,947.5	167,741	148,620	10,763	12,625
Wheatley .....	2,171.3	12,385.5	263,943	231,609	16,936	—
Whitby .....	63,310.3	402,172.4	7,696,000	7,520,624	493,820	—
Whitchurch-Stouffville .....	10,543.4	67,312.0	1,281,656	1,258,734	82,239	—
Wiarton .....	3,831.9	23,600.7	465,806	441,335	29,889	—
Williamsburg .....	501.5	2,737.6	60,962	51,195	3,912	4,634
Winchester .....	5,603.0	35,469.5	681,101	663,280	43,703	—
Windsor .....	405,524.7	2,614,845.2	49,295,583	48,897,607	3,004,391	—
Wingham .....	9,193.5	52,479.9	1,117,562	981,374	71,709	—
Woodstock .....	50,309.5	300,856.7	6,115,623	5,626,020	392,414	—
Woodville .....	905.2	5,326.9	110,036	99,613	7,061	8,298
Wyoming .....	1,949.2	11,746.1	236,945	219,652	15,204	—
York .....	137,017.5	907,168.7	16,655,847	16,964,057	1,068,737	—
Zorra .....	3,707.5	23,022.5	450,684	430,521	28,919	—
Zurich .....	1,375.4	7,923.4	167,194	148,168	10,728	9,174
Total Municipal .....	12,494,906.3	79,293,734.9	1,518,658,885	1,482,792,855	89,337,680	1,843,278

## FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1986

DISTRIBUTION LINES (Note 7)	MUNICIPAL DISTRIBUTORS' DISTRIBUTION STATIONS (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER (Note 8)	AMOUNTS BILLED	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 1)	TOTAL AMOUNT CHARGED FOR POWER	
	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kW.h
—	—	822,947	827,972	(5,025)	129.36	239.85	40.59
—	—	10,104,176	10,031,432	72,744	129.36	253.98	38.11
—	—	733,121	735,252	(2,131)	133.23	238.98	42.26
3,905	—	1,255,212	1,263,373	(8,161)	130.10	236.94	41.47
—	—	776,610	777,075	(465)	138.60	244.98	43.06
—	—	33,800,676	33,378,578	422,098	129.36	239.35	40.69
—	—	446,995	449,757	(2,762)	138.60	248.84	42.21
18,835	—	2,378,413	2,390,732	(12,319)	131.26	239.87	41.30
3,254	—	7,984,066	7,971,710	12,356	129.46	247.87	39.15
—	—	129,616	131,349	(1,733)	138.60	253.51	41.26
—	—	251,649	251,559	90	138.61	248.53	42.28
—	—	2,919,893	2,934,689	(14,796)	129.99	235.25	41.79
—	—	34,279,977	34,300,581	(20,604)	122.39	237.36	38.61
—	—	505,295	503,460	1,835	130.28	229.89	43.16
—	2,916	290,897	291,938	(1,041)	136.91	245.19	42.34
—	—	157,532	160,284	(2,752)	134.65	242.53	42.04
—	—	15,062,819	15,154,221	(91,402)	129.01	239.35	40.56
—	—	492,500	494,155	(1,655)	137.41	245.87	42.39
—	—	417,513	419,040	(1,527)	138.43	245.26	42.93
—	—	703,531	702,673	858	129.36	232.29	42.20
—	10,044	672,785	670,676	2,109	132.96	240.78	41.76
—	—	339,749	338,607	1,142	138.51	246.21	42.75
—	—	512,488	511,398	1,090	129.36	236.03	41.38
—	—	15,710,444	15,729,191	(18,747)	129.36	248.15	39.06
3,580	—	2,626,208	2,605,326	20,882	129.70	249.08	39.02
—	—	937,030	942,067	(5,037)	129.36	244.53	39.70
—	—	120,703	122,018	(1,315)	138.61	240.69	44.09
3,987	—	1,392,070	1,385,231	6,839	130.07	248.45	39.25
—	—	101,197,580	101,770,857	(573,277)	128.97	249.55	38.70
—	—	2,170,645	2,298,795	(128,150)	129.36	236.11	41.36
—	—	12,134,057	12,136,042	(1,985)	129.36	241.19	40.33
—	—	225,007	223,657	1,350	138.53	248.59	42.24
1,627	8,808	482,236	485,765	(3,529)	134.71	247.40	41.05
—	—	34,688,640	34,792,336	(103,696)	129.36	253.17	38.24
—	—	910,123	916,176	(6,053)	129.36	245.48	39.53
—	—	335,264	339,524	(4,260)	136.03	243.76	42.31
490,724	331,818	3,092,964,771	3,097,802,001	(4,837,230)	128.87	247.54	39.01



# STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

## For the Year Ended December 31, 1986

Municipality	Balance at December 31, 1985	Additions in the Year through Debt Retirement Appropriations	Transfers and Adjustments	Balance at December 31, 1986
	\$	\$	\$	\$
Ailsa Craig.....	202,689.00	19,386.00	—	222,075.00
Ajax.....	4,658,669.00	697,255.00	—	5,355,924.00
Alexandria.....	1,173,391.00	135,629.00	—	1,309,020.00
Alfred.....	283,311.00	38,405.00	—	321,716.00
Alliston.....	1,134,083.00	120,636.00	—	1,254,719.00
Almonte.....	720,442.00	83,360.00	—	803,802.00
Alvinston.....	161,727.00	13,933.00	—	175,660.00
Amherstburg.....	2,067,478.00	209,057.00	—	2,276,535.00
Ancaster.....	799,862.00	84,684.00	—	884,546.00
Apple Hill.....	52,883.00	4,574.00	—	57,457.00
Arkona.....	116,963.00	8,988.00	—	125,951.00
Arnprior.....	2,139,748.00	243,025.00	—	2,382,773.00
Arthur.....	506,223.00	55,013.00	—	561,236.00
Atikokan Twp.....	1,218,998.00	127,887.00	—	1,346,885.00
Aurora.....	3,166,502.00	475,401.00	—	3,641,903.00
Avonmore.....	45,581.00	3,694.00	—	49,275.00
Aylmer.....	1,623,519.00	163,931.00	—	1,787,450.00
Bancroft.....	588,176.00	75,725.00	—	663,901.00
Barrie.....	11,306,464.00	1,447,954.00	15,503.00	12,769,921.00
Barry's Bay.....	259,265.00	32,779.00	—	292,044.00
Bath.....	191,809.00	23,296.00	—	215,105.00
Beachburg.....	134,371.00	16,216.00	—	150,587.00
Beeton.....	289,978.00	32,202.00	—	322,180.00
Belle River.....	578,989.00	67,439.00	—	646,428.00
Belleville.....	10,088,598.00	1,128,689.00	—	11,217,287.00
Belmont.....	222,115.00	20,263.00	—	242,378.00
Blandford-Blenheim.....	483,577.00	44,768.00	—	528,345.00
Blenheim.....	913,492.00	110,090.00	—	1,023,582.00
Bloomfield.....	201,377.00	20,927.00	—	222,304.00
Blyth.....	312,119.00	31,781.00	—	343,900.00
Bobcaygeon.....	446,031.00	68,650.00	—	514,681.00
Bothwell.....	226,632.00	22,030.00	—	248,662.00
Bracebridge.....	546,522.00	74,348.00	—	620,870.00
Bradford.....	1,033,520.00	139,365.00	—	1,172,885.00
Brampton.....	30,690,808.00	4,515,887.00	—	35,206,695.00
Brantford.....	20,115,027.00	1,846,883.00	—	21,961,910.00
Brantford Twp.....	3,055,108.00	300,010.00	—	3,355,118.00
Brechin.....	78,179.00	7,212.00	—	85,391.00
Brighton.....	742,400.00	86,483.00	—	828,883.00
Brock.....	1,108,566.00	121,041.00	—	1,229,607.00
Brockville.....	6,788,870.00	730,072.00	—	7,518,942.00
Brussels.....	275,396.00	24,135.00	—	299,531.00
Burford.....	263,078.00	22,928.00	—	286,006.00
Burk's Falls.....	280,810.00	33,262.00	—	314,072.00
Burlington.....	20,513,174.00	2,804,903.00	(93,832.00)	23,224,245.00



# STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

For the Year Ended December 31, 1986

Municipality	Balance at December 31, 1985	Additions in the Year through Debt Retirement Appropriations	Transfers and Adjustments	Balance at December 31, 1986
	\$	\$	\$	\$
Cache Bay.....	124,741.00	15,213.00	—	139,954.00
Caledon.....	1,183,005.00	177,169.00	—	1,360,174.00
Cambridge-North Dumfries .....	22,134,007.00	2,234,127.00	—	24,368,134.00
Campbellford .....	590,573.00	76,877.00	—	667,450.00
Capreol.....	683,483.00	71,700.00	—	755,183.00
Cardinal .....	297,460.00	27,677.00	—	325,137.00
Carleton Place .....	1,582,911.00	152,588.00	—	1,735,499.00
Casselman.....	399,486.00	58,785.00	—	458,271.00
Chalk River.....	172,549.00	19,025.00	—	191,574.00
Chapleau Twp.....	611,084.00	87,517.00	—	698,601.00
Chatham.....	10,431,177.00	1,046,890.00	—	11,478,067.00
Chatsworth.....	116,831.00	11,489.00	—	128,320.00
Chesley .....	588,230.00	51,953.00	—	640,183.00
Chesterville.....	619,351.00	66,867.00	—	686,218.00
Clifford .....	169,155.00	15,214.00	—	184,369.00
Clinton.....	866,022.00	73,397.00	—	939,419.00
Cobden.....	238,866.00	25,225.00	—	264,091.00
Cobourg.....	4,500,864.00	449,637.00	—	4,950,501.00
Cochrane.....	1,201,973.00	148,923.00	—	1,350,896.00
Colborne .....	435,364.00	46,782.00	—	482,146.00
Coldwater.....	323,130.00	30,046.00	—	353,176.00
Collingwood.....	4,390,806.00	498,062.00	—	4,888,868.00
Comber.....	177,329.00	14,918.00	—	192,247.00
Cookstown.....	194,808.00	21,899.00	—	216,707.00
Cottam.....	135,138.00	15,957.00	—	151,095.00
Creemore.....	263,062.00	29,994.00	—	293,056.00
Dashwood.....	134,656.00	10,031.00	—	144,687.00
Deep River .....	1,302,300.00	154,149.00	—	1,456,449.00
Delaware.....	98,645.00	10,017.00	—	108,662.00
Delhi .....	893,379.00	92,740.00	—	986,119.00
Deseronto.....	476,615.00	41,205.00	—	517,820.00
Drayton.....	215,225.00	20,577.00	—	235,802.00
Dresden.....	789,026.00	79,724.00	—	868,750.00
Dryden.....	1,331,864.00	155,902.00	—	1,487,766.00
Dublin .....	103,761.00	9,190.00	—	112,951.00
Dundalk.....	386,570.00	47,362.00	—	433,932.00
Dundas.....	3,735,056.00	350,375.00	—	4,085,431.00
Dunnville.....	1,413,151.00	111,090.00	—	1,524,241.00
Durham.....	634,847.00	53,635.00	—	688,482.00
Dutton.....	207,860.00	17,455.00	—	225,315.00
East York .....	21,936,962.00	1,945,348.00	—	23,882,310.00
East Zorra-Tavistock.....	631,836.00	61,979.00	—	693,815.00
Eganville.....	218,893.00	25,829.00	—	244,722.00
Elmvale.....	329,285.00	35,973.00	—	365,258.00
Elmwood.....	76,762.00	6,095.00	—	82,857.00

# STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

## For the Year Ended December 31, 1986

Municipality	Balance at December 31, 1985	Additions in the Year through Debt Retirement Appropriations	Transfers and Adjustments	Balance at December 31, 1986
	\$	\$	\$	\$
Elora .....	575,429.00	57,438.00	—	632,867.00
Embrun .....	387,676.00	64,619.00	—	452,295.00
Erieau .....	164,462.00	13,283.00	—	177,745.00
Erin .....	620,950.00	111,608.00	—	732,558.00
Espanola .....	1,025,396.00	125,905.00	—	1,151,301.00
Essex .....	1,064,853.00	122,391.00	—	1,187,244.00
Etobicoke .....	77,668,437.00	8,940,321.00	—	86,608,758.00
Exeter .....	1,067,324.00	112,868.00	—	1,180,192.00
Fenelon Falls .....	392,311.00	62,715.00	—	455,026.00
Fergus .....	2,402,004.00	246,902.00	—	2,648,906.00
Finch .....	114,997.00	11,391.00	—	126,388.00
Flamborough .....	621,599.00	58,907.00	—	680,506.00
Flesherton .....	185,390.00	18,242.00	—	203,632.00
Forest .....	761,190.00	73,676.00	—	834,866.00
Fort Frances .....	2,083,944.00	204,434.00	—	2,288,378.00
Frankford .....	338,201.00	43,071.00	—	381,272.00
Georgina .....	650,793.00	71,451.00	—	722,244.00
Glencoe .....	428,443.00	42,933.00	—	471,376.00
Gloucester .....	10,099,862.00	1,639,703.00	—	11,739,565.00
Goderich .....	2,726,390.00	272,892.00	—	2,999,282.00
Goulbourn .....	497,643.00	76,154.00	—	573,797.00
Grand Bend .....	306,731.00	35,046.00	—	341,777.00
Grand Valley .....	262,966.00	27,384.00	—	290,350.00
Granton .....	91,920.00	8,893.00	—	100,813.00
Gravenhurst .....	1,088,409.00	103,837.00	—	1,192,246.00
Grimsby .....	2,457,812.00	297,243.00	—	2,755,055.00
Guelph .....	20,995,727.00	2,431,298.00	—	23,427,025.00
Haldimand .....	1,518,595.00	127,513.00	—	1,646,108.00
Halton Hills .....	7,486,500.00	850,262.00	—	8,336,762.00
Hamilton .....	150,816,461.00	13,378,925.00	—	164,195,386.00
Hanover .....	2,092,309.00	198,213.00	—	2,290,522.00
Harriston .....	587,607.00	47,049.00	—	634,656.00
Harrow .....	675,813.00	66,871.00	—	742,684.00
Hastings .....	233,422.00	26,981.00	—	260,403.00
Havelock .....	286,042.00	31,343.00	—	317,385.00
Hawkesbury .....	3,253,622.00	461,848.00	—	3,715,470.00
Hearst .....	1,700,313.00	267,502.00	—	1,967,815.00
Hensall .....	439,215.00	44,536.00	—	483,751.00
Holstein .....	48,272.00	4,026.00	—	52,298.00
Huntsville .....	1,276,505.00	114,974.00	—	1,391,479.00
Ingersoll .....	2,547,528.00	235,108.00	—	2,782,636.00
Iroquois .....	563,950.00	57,325.00	—	621,275.00
Iroquois Falls .....	—	76,003.00	—	76,003.00
Kanata .....	3,548,487.00	627,172.00	—	4,175,659.00
Kapuskasing .....	1,337,336.00	136,144.00	—	1,473,480.00

# STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

For the Year Ended December 31, 1986

Municipality	Balance at December 31, 1985	Additions in the Year through Debt Retirement Appropriations	Transfers and Adjustments	Balance at December 31, 1986
	\$	\$	\$	\$
Kemptville .....	798,235.00	84,249.00	—	882,484.00
Kenora .....	1,889,481.00	262,415.00	—	2,151,896.00
Killaloe Stn .....	113,010.00	12,849.00	—	125,859.00
Kincardine .....	1,536,148.00	177,035.00	—	1,713,183.00
Kingston .....	15,728,788.00	1,665,373.00	—	17,394,161.00
Kingsville .....	1,115,485.00	119,406.00	—	1,234,891.00
Kirkfield .....	56,852.00	5,934.00	—	62,786.00
Kitchener-Wilmot .....	39,416,665.00	4,192,726.00	—	43,609,391.00
L'Orignal .....	307,652.00	47,659.00	—	355,311.00
Lakefield .....	662,215.00	79,621.00	—	741,836.00
Lanark .....	191,398.00	20,454.00	—	211,852.00
Lancaster .....	165,352.00	20,422.00	—	185,774.00
Larder Lake Twp. ....	228,936.00	23,703.00	—	252,639.00
Latchford .....	76,142.00	9,171.00	—	85,313.00
Leamington .....	2,989,768.00	312,255.00	—	3,302,023.00
Lincoln .....	727,562.00	76,351.00	—	803,913.00
Lindsay .....	4,356,118.00	445,476.00	—	4,801,594.00
Listowel .....	1,797,995.00	173,913.00	—	1,971,908.00
London .....	57,659,013.00	6,229,004.00	—	63,888,017.00
Lucan .....	348,857.00	37,742.00	—	386,599.00
Lucknow .....	362,344.00	30,141.00	—	392,485.00
Madoc .....	399,859.00	40,445.00	—	440,304.00
Magnetawan .....	48,224.00	6,150.00	—	54,374.00
Markdale .....	402,035.00	52,133.00	—	454,168.00
Markham .....	15,036,511.00	2,800,098.00	—	17,836,609.00
Marmora .....	310,826.00	35,632.00	—	346,458.00
Martintown .....	56,756.00	5,738.00	—	62,494.00
Massey .....	236,356.00	32,651.00	—	269,007.00
Maxville .....	236,355.00	23,028.00	—	259,383.00
McGarry Twp. ....	200,336.00	18,233.00	—	218,569.00
Meaford .....	1,264,022.00	107,934.00	—	1,371,956.00
Merlin .....	153,029.00	11,637.00	—	164,666.00
Midland .....	4,183,077.00	386,392.00	—	4,569,469.00
Mildmay .....	196,813.00	21,319.00	—	218,132.00
Millbrook .....	191,616.00	23,807.00	—	215,423.00
Milton .....	5,396,964.00	845,446.00	453,832.00	6,696,242.00
Milverton .....	448,992.00	33,277.00	—	482,269.00
Mississauga .....	68,306,001.00	10,773,230.00	—	79,079,231.00
Mitchell .....	953,270.00	91,248.00	—	1,044,518.00
Moorefield .....	126,125.00	12,188.00	—	138,313.00
Morrisburg .....	610,542.00	80,148.00	—	690,690.00
Mount Brydges .....	202,127.00	23,830.00	—	225,957.00
Mount Forest .....	955,406.00	99,499.00	—	1,054,905.00
Nanticoke .....	1,513,959.00	133,369.00	—	1,647,328.00
Napanee .....	1,476,257.00	145,430.00	—	1,621,687.00

# STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

## For the Year Ended December 31, 1986

Municipality	Balance at December 31, 1985	Additions in the Year through Debt Retirement Appropriations	Transfers and Adjustments	Balance at December 31, 1986
	\$	\$	\$	\$
Nepean .....	14,664,480.00	2,171,729.00	—	16,836,209.00
Neustadt .....	118,784.00	9,999.00	—	128,783.00
Newburgh .....	103,254.00	11,702.00	—	114,956.00
Newbury .....	84,870.00	8,604.00	—	93,474.00
Newcastle .....	3,937,497.00	390,980.00	—	4,328,477.00
Newmarket .....	5,050,396.00	766,717.00	—	5,817,113.00
Niagara Falls .....	15,338,296.00	1,535,237.00	—	16,873,533.00
Niagara-On-The-Lake .....	2,317,686.00	289,543.00	—	2,607,229.00
Nickel Centre .....	356,827.00	39,940.00	—	396,767.00
Nipigon Twp. ....	560,920.00	45,898.00	—	606,818.00
Norfolk .....	140,323.00	12,199.00	—	152,522.00
North Bay .....	11,618,452.00	1,282,547.00	—	12,900,999.00
North Dorchester .....	198,792.00	21,870.00	—	220,662.00
North York .....	109,598,995.00	13,377,357.00	—	122,976,352.00
Norwich .....	624,822.00	49,559.00	—	674,381.00
Norwood .....	273,060.00	29,042.00	—	302,102.00
Oakville .....	23,748,607.00	2,935,163.00	(360,000.00)	26,323,770.00
Oil Springs .....	162,265.00	11,727.00	—	173,992.00
Omeme .....	186,216.00	21,446.00	—	207,662.00
Orangeville .....	2,535,132.00	345,376.00	—	2,880,508.00
Orillia .....	4,304,741.00	532,846.00	—	4,837,587.00
Oshawa .....	33,664,589.00	3,625,298.00	—	37,289,887.00
Ottawa .....	83,774,630.00	9,926,526.00	—	93,701,156.00
Owen Sound .....	6,067,696.00	626,859.00	20,380.00	6,714,935.00
Paisley .....	280,896.00	28,719.00	—	309,615.00
Palmerston .....	538,997.00	45,076.00	—	584,073.00
Paris .....	1,730,657.00	162,030.00	—	1,892,687.00
Parkhill .....	411,919.00	39,121.00	—	451,040.00
Parry Sound .....	1,550,062.00	190,042.00	—	1,740,104.00
Pelham .....	449,576.00	46,395.00	—	495,971.00
Pembroke .....	2,119,783.00	303,289.00	175.00	2,423,247.00
Penetanguishene .....	1,421,747.00	170,414.00	—	1,592,161.00
Perth .....	2,101,933.00	231,109.00	—	2,333,042.00
Peterborough .....	16,997,930.00	1,703,804.00	—	18,701,734.00
Petrolia .....	1,075,134.00	89,515.00	—	1,164,649.00
Pickering .....	5,774,169.00	1,085,655.00	—	6,859,824.00
Pictou .....	1,385,177.00	118,217.00	—	1,503,394.00
Plantagenet .....	205,372.00	26,902.00	—	232,274.00
Point Edward .....	1,732,969.00	157,019.00	—	1,889,988.00
Port Burwell .....	107,561.00	11,300.00	—	118,861.00
Port Colborne .....	4,354,140.00	512,526.00	—	4,866,666.00
Port Elgin .....	1,474,123.00	190,418.00	—	1,664,541.00
Port Hope .....	3,939,269.00	500,587.00	—	4,439,856.00
Port McNicoll .....	405,094.00	39,201.00	—	444,295.00
Port Stanley .....	495,212.00	37,861.00	—	533,073.00



# STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

For the Year Ended December 31, 1986

Municipality	Balance at December 31, 1985	Additions in the Year through Debt Retirement Appropriations	Transfers and Adjustments	Balance at December 31, 1986
	\$	\$	\$	\$
Prescott.....	1,371,410.00	122,644.00	—	1,494,054.00
Priceville.....	28,594.00	3,076.00	—	31,670.00
Rainy River.....	233,083.00	26,048.00	—	259,131.00
Red Rock.....	234,408.00	17,660.00	—	252,068.00
Renfrew.....	1,714,264.00	222,706.00	—	1,936,970.00
Richmond Hill.....	7,733,188.00	1,052,422.00	—	8,785,610.00
Ridgetown.....	737,583.00	66,258.00	1,881.00	805,722.00
Ripley.....	194,210.00	16,682.00	—	210,892.00
Rockland.....	712,559.00	123,231.00	—	835,790.00
Rockwood.....	228,342.00	29,278.00	—	257,620.00
Rodney.....	223,503.00	20,756.00	—	244,259.00
Rosseau.....	70,839.00	7,200.00	—	78,039.00
Russell.....	236,713.00	36,848.00	—	273,561.00
Sandwich West Twp. ....	1,771,503.00	228,696.00	—	2,000,199.00
Sarnia.....	19,938,803.00	1,277,755.00	—	21,216,558.00
Scarborough.....	76,392,452.00	10,154,615.00	—	86,547,067.00
Schreiber Twp.....	476,847.00	55,279.00	—	532,126.00
Scugog.....	895,875.00	110,404.00	—	1,006,279.00
Seaforth.....	669,334.00	53,488.00	—	722,822.00
Shelburne.....	622,108.00	72,217.00	—	694,325.00
Simcoe.....	4,151,515.00	448,034.00	—	4,599,549.00
Sioux Lookout.....	744,146.00	86,447.00	—	830,593.00
Smiths Falls.....	3,039,030.00	280,669.00	—	3,319,699.00
South Dumfries.....	257,321.00	26,930.00	—	284,251.00
South River.....	207,818.00	26,613.00	—	234,431.00
South-West Oxford.....	771,145.00	51,601.00	—	822,746.00
Southampton.....	818,031.00	90,013.00	—	908,044.00
Springfield.....	106,200.00	9,224.00	—	115,424.00
St. Catharines.....	39,498,800.00	4,332,299.00	—	43,831,099.00
St. Clair Beach.....	389,311.00	55,884.00	—	445,195.00
St. Thomas.....	7,761,327.00	727,534.00	—	8,488,861.00
St. Marys.....	1,833,811.00	123,067.00	—	1,956,878.00
Stayner.....	506,717.00	57,770.00	—	564,487.00
Stirling.....	417,499.00	46,728.00	—	464,227.00
Stoney Creek.....	7,143,585.00	921,996.00	—	8,065,581.00
Stratford.....	8,913,062.00	810,931.00	—	9,723,993.00
Strathroy.....	2,033,358.00	222,594.00	—	2,255,952.00
Sturgeon Falls.....	1,159,331.00	143,486.00	—	1,302,817.00
Sudbury.....	18,286,425.00	2,005,782.00	—	20,292,207.00
Sundridge.....	221,332.00	28,376.00	—	249,708.00
Tara.....	235,177.00	22,897.00	—	258,074.00
Tecumseh.....	1,027,917.00	137,104.00	—	1,165,021.00
Teeswater.....	333,223.00	30,274.00	—	363,497.00
Terrace Bay Twp. ....	580,397.00	66,411.00	—	646,808.00
Thamesville.....	304,966.00	24,369.00	—	329,335.00



# STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

For the Year Ended December 31, 1986

Municipality	Balance at December 31, 1985	Additions in the Year through Debt Retirement Appropriations	Transfers and Adjustments	Balance at December 31, 1986
	\$	\$	\$	\$
Thedford .....	199,522.00	17,123.00	—	216,645.00
Thessalon .....	321,761.00	44,255.00	—	366,016.00
Thornbury .....	387,212.00	46,190.00	—	433,402.00
Thorndale .....	98,183.00	7,766.00	—	105,949.00
Thornton .....	92,544.00	12,058.00	—	104,602.00
Thorold .....	4,012,190.00	353,488.00	—	4,365,678.00
Thunder Bay .....	41,250,511.00	2,829,212.00	—	44,079,723.00
Tilbury .....	1,181,808.00	158,067.00	—	1,339,875.00
Tillsonburg .....	2,949,885.00	365,338.00	—	3,315,223.00
Toronto .....	266,091,454.00	21,688,195.00	—	287,779,649.00
Tottenham .....	401,659.00	54,738.00	—	456,397.00
Trenton .....	5,650,005.00	634,675.00	—	6,284,680.00
Tweed .....	507,997.00	48,942.00	—	556,939.00
Uxbridge .....	847,699.00	84,517.00	—	932,216.00
Vankleek Hill .....	345,215.00	50,575.00	—	395,790.00
Vaughan .....	9,692,860.00	2,252,892.00	—	11,945,752.00
Victoria Harbour .....	235,281.00	28,658.00	—	263,939.00
Walkerton .....	1,515,732.00	158,188.00	—	1,673,920.00
Wallaceburg .....	5,074,279.00	513,871.00	—	5,588,150.00
Wardsville .....	89,004.00	8,157.00	—	97,161.00
Warkworth .....	143,459.00	16,154.00	—	159,613.00
Wasaga Beach .....	1,672,698.00	198,013.00	—	1,870,711.00
Waterloo-Wellesley-Woolwich .....	17,833,894.00	2,304,070.00	—	20,137,964.00
Watford .....	463,254.00	35,065.00	—	498,319.00
Waubashene .....	164,351.00	18,928.00	—	183,279.00
Webbwood .....	81,796.00	10,362.00	—	92,158.00
Welland .....	10,940,821.00	1,003,988.00	314.00	11,945,123.00
Wellington .....	290,387.00	31,956.00	—	322,343.00
West Lincoln .....	234,943.00	27,158.00	—	262,101.00
West Lorne .....	457,556.00	48,318.00	—	505,874.00
Westminster Twp. ....	408,495.00	44,577.00	—	453,072.00
Westport .....	194,907.00	22,015.00	—	216,922.00
Wheatley .....	365,264.00	34,640.00	26,024.00	425,928.00
Whitby .....	7,194,277.00	1,010,023.00	—	8,204,300.00
Whitchurch-Stouffville .....	1,199,660.00	168,205.00	—	1,367,865.00
Wiarton .....	598,536.00	61,133.00	—	659,669.00
Williamsburg .....	96,370.00	8,000.00	—	104,370.00
Winchester .....	756,904.00	89,388.00	—	846,292.00
Windermere .....	74,130.00	—	(74,130.00)	—
Windsor .....	61,984,081.00	6,469,552.00	—	68,453,633.00
Wingham .....	1,393,453.00	146,668.00	—	1,540,121.00
Woodstock .....	8,814,734.00	802,614.00	—	9,617,348.00
Woodville .....	128,599.00	14,440.00	—	143,039.00
Wyoming .....	280,644.00	31,097.00	—	311,741.00
York .....	25,868,872.00	2,185,914.00	—	28,054,786.00



## APPENDIX III — POWER DISTRICT RETAIL AND DIRECT CUSTOMERS

Ontario Hydro provides service to rural and direct customers through the Power District operation to customers not served by municipalities or private power companies. This operation is viewed as comparable in scope with that of a municipal utility. Service to rural customers, including residential, farm, and general customers, and service to direct customers is administered through 48 area offices, six regional offices and the Regions and Marketing Branches at head office. The various classes of service are described below.

### **RETAIL CUSTOMERS**

#### **Residential Service**

Residential service is provided to single unit dwellings used only for living accommodation. It embraces two kinds of service — continuous-occupancy service and intermittent-occupancy service.

Residential continuous-occupancy service is provided to dwellings considered to be customers' permanent residences. There are two classes of continuous-occupancy service for rate purposes—class R1 for service in designated zones of high customer concentration where there are at least 100 customers of any class in a group with a density of not less than 15 customers per kilometre of line, and class R2 covering service elsewhere.

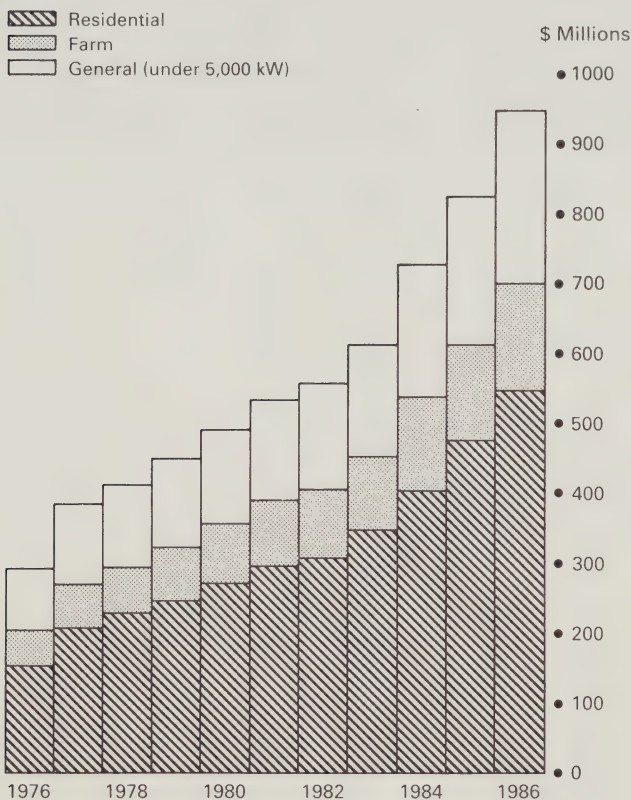
Residential intermittent-occupancy service is provided to any single unit residential dwelling which is not regarded as the customer's permanent residence and is occupied intermittently throughout the year or part of it. As with continuous-occupancy service, there are two classes of intermittent-occupancy service for rate purposes, designated R3 and R4 for zones of high and normal customer concentrations respectively.

#### **Farm Service**

The farm class includes single-phase or three-phase electrical service to the farm residence and to all buildings and equipment used in the production and processing of farm products. For purposes of classification, a farm can include a year round residence as well as a business as long as the service to the year round residence is supplied through the same meter as the service to the business. The business, which is agricultural production on a continuing basis, must be carried on at such a level as to ensure that the farm is a viable economic unit.

The term "agricultural production," as used here, includes the work of cultivating soil, producing crops and raising livestock, as well as operations in nurseries, for farms, hatcheries and egg production. Properties devoted solely to raising pets, or reforestation projects, or the raising of Christmas trees, or having extensive acreage but not engaged in agricultural production are not classified as farms.

### Retail Revenue



**General Service**

The general class includes services to all businesses, excluding those that fall within the farm class. Customers may receive either single-phase or three-phase electrical service at secondary, rural primary, sub-transmission, or transmission voltage.

**DIRECT CUSTOMERS**

These customers each have a demand exceeding 5000kW and are served directly under individual contracts with Ontario Hydro. Most are located outside the service areas of municipal utilities. Where Ontario Hydro provides service to a direct customer located within the distribution area of a municipal utility, this is done only with the agreement of the utility. At the end of 1986, Ontario Hydro provided primary power to 105 direct customers.



# PRIMARY LINE, NUMBER OF RETAIL CUSTOMERS as at December 31, 1986

Areas by Regions	Primary Line Km	Number of Customers				
		Residential		Farm	General	Total
		Continuous Occupancy or All-Year	Intermittent Occupancy or Seasonal			
<b>Central Region</b>						
Lakeshore . . . . .	2,364	13,897	2,305	2,864	1,510	20,576
Dundas . . . . .	1,064	13,404	229	1,870	1,278	16,781
Fenelon Falls . . . . .	2,165	10,273	8,486	2,358	1,313	22,430
Guelph . . . . .	2,562	7,946	1,294	4,895	1,308	15,443
Newmarket . . . . .	1,708	20,416	2,146	2,762	2,303	27,627
Peterborough . . . . .	2,496	11,434	6,538	2,352	1,549	21,873
<b>TOTAL . . . . .</b>	<b>12,359</b>	<b>77,370</b>	<b>20,998</b>	<b>17,101</b>	<b>9,261</b>	<b>124,730</b>
<b>Western Region</b>						
Beachville . . . . .	2,677	8,988	107	5,850	1,473	16,418
Clinton . . . . .	2,312	6,381	2,520	5,456	1,249	15,606
East Elgin . . . . .	1,327	6,770	148	3,332	1,459	11,709
Essex . . . . .	1,718	14,952	2,008	4,737	1,912	23,609
Kent . . . . .	2,739	8,359	1,260	6,374	1,838	17,831
Lambton . . . . .	1,822	14,090	1,970	3,745	2,003	21,808
Lincoln . . . . .	1,119	9,059	729	2,013	1,052	12,853
Simcoe . . . . .	2,692	13,320	3,639	6,291	1,868	25,118
Strathroy . . . . .	2,538	7,012	57	5,161	1,310	13,540
<b>TOTAL . . . . .</b>	<b>18,944</b>	<b>88,931</b>	<b>12,438</b>	<b>42,959</b>	<b>14,164</b>	<b>158,492</b>
<b>Eastern Region</b>						
Arnprior . . . . .	1,279	8,117	1,716	1,091	960	11,884
Bancroft . . . . .	1,591	3,895	7,332	236	536	11,999
Brockville . . . . .	1,773	8,875	2,491	1,814	1,226	14,406
Cobden . . . . .	2,673	13,227	3,989	1,915	1,772	20,903
Frankford . . . . .	1,741	12,103	1,897	2,382	1,310	17,692
Kingston . . . . .	2,283	20,743	4,058	1,930	2,510	29,241
Perth . . . . .	3,111	9,930	6,166	2,564	1,425	20,085
Picton . . . . .	1,370	7,446	1,823	2,139	934	12,342
Tweed . . . . .	2,098	5,521	5,969	1,259	926	13,675
Vankleek Hill . . . . .	2,120	10,503	1,279	3,431	1,402	16,615
Winchester . . . . .	2,981	23,694	420	4,798	2,266	31,178
<b>TOTAL . . . . .</b>	<b>23,020</b>	<b>124,054</b>	<b>37,140</b>	<b>23,559</b>	<b>15,267</b>	<b>200,020</b>

**PRIMARY LINE, NUMBER OF RETAIL CUSTOMERS (Cont'd.)  
as at December 31, 1986**

Areas by Regions	Primary Line Km	Number of Customers				
		Residential		Farm	General	Total
		Continuous Occupancy or All-Year	Intermittent Occupancy or Seasonal			
<b>Georgian Bay Region</b>						
Alliston . . . . .	1,526	5,936	500	2,180	658	9,274
Huron . . . . .	2,961	21,602	10,061	3,320	2,621	37,604
Bracebridge . . . . .	1,861	6,224	13,236	131	1,278	20,869
Huntsville . . . . .	1,719	5,847	7,126	180	1,210	14,363
Minden . . . . .	1,400	4,041	9,982	181	877	15,081
 Orangeville . . . . .	1,891	10,132	619	2,388	1,077	14,216
Owen Sound . . . . .	2,951	9,196	9,709	3,736	1,646	24,287
Parry Sound . . . . .	1,726	3,716	8,295	105	894	13,010
Penetanguishene . . . . .	1,192	5,518	9,762	559	974	16,813
Walkerton . . . . .	3,144	6,610	3,105	6,255	1,293	17,263
<b>TOTAL . . . . .</b>	<b>20,371</b>	<b>78,822</b>	<b>72,395</b>	<b>19,035</b>	<b>12,528</b>	<b>182,780</b>
 <b>Northeastern Region</b>						
Algoma . . . . .	1,010	10,188	1,136	131	1,372	12,827
Kapuskasing . . . . .	1,052	6,029	831	94	909	7,863
Kirkland Lake . . . . .	372	6,052	638	6	963	7,659
Manitoulin . . . . .	1,199	3,503	2,206	511	912	7,132
New Liskeard . . . . .	1,398	7,476	781	930	1,568	10,755
 North Bay . . . . .	1,664	7,335	2,703	250	1,169	11,457
Sudbury . . . . .	1,201	18,335	1,617	99	1,783	21,834
Timmins . . . . .	1,348	19,292	1,069	197	2,874	23,432
Warren . . . . .	1,137	4,342	2,341	402	685	7,770
Remote Areas . . . . .	33					
<b>TOTAL . . . . .</b>	<b>10,414</b>	<b>82,552</b>	<b>13,322</b>	<b>2,620</b>	<b>12,235</b>	<b>110,729</b>
 <b>Northwestern Region</b>						
Dryden . . . . .	1,290	6,063	753	69	1,570	8,455
Fort Frances . . . . .	1,242	2,391	881	624	669	4,565
Kenora . . . . .	919	2,792	3,280	24	722	6,818
Thunder Bay . . . . .	2,280	11,225	3,077	172	2,130	16,604
<b>TOTAL . . . . .</b>	<b>5,731</b>	<b>22,471</b>	<b>7,991</b>	<b>889</b>	<b>5,091</b>	<b>36,442</b>
<b>TOTAL RETAIL . . . . .</b>	<b>90,839</b>	<b>474,200</b>	<b>164,284</b>	<b>106,163</b>	<b>68,546</b>	<b>813,193</b>

# POWER DISTRICT ELECTRICITY SALES, REVENUE, AND CUSTOMERS

Class of Service	Year	Sales	Revenue	Customers	Monthly Use Per Customer	Revenue Per kW.h
		kW.h	\$		kW.h	c
Residential . . Continuous Occupancy	1976	5 423 760 600	131,427,282	426 437	1 089	2.42
	1977	5 808 048 700	179,158,470	452 265	1 102	3.08
	1978	5 904 562 900	196,936,328	445 527	1 126*	3.34
	1979	5 892 631 400	212,747,044	434 440	1 132*	3.61
	1980	5 888 096 900	236,879,454	429 957	1 135*	4.02
	1981	5 808 757 400	257,530,560**	422 262	1 136*	4.44
	1982	5 981 830 600	289,943,576***	426 908	1 174	4.85
	1983	6 006 290 900	317,101,188***	432 898	1 164	5.28
	1984	6 606 569 000	372,196,016***	443 731	1 256	5.63
	1985	6 787 660 500	418,642,093***	458 022	1 255	6.17
	1986	7 153 181 800	462,290,375***	474 200	1 279	6.46
Residential . . Intermittent Occupancy	1976	442 179 300	18,457,651	157 976	233	4.17
	1977	442 048 500	24,236,873	159 147	232	5.48
	1978	431 715 700	25,903,387	160 139	225*	6.00
	1979	453 115 800	29,259,090	160 495	231*	6.46
	1980	449 596 600	32,205,995	161 355	232*	7.16
	1981	487 495 900	36,932,597	163 046	250*	7.58
	1982	508 166 800	41,015,076	163 741	259	8.07
	1983	484 388 000	44,115,613	164 071	246	9.11
	1984	533 832 000	50,300,953	163 913	271	9.42
	1985	530 716 300	54,929,552	163 765	270	10.35
	1986	564 394 100	60,381,527	164 284	287	10.70
Farm . . . . .	1976	2 064 034 800	50,723,625	120 911	1 413	2.46
	1977	2 097 367 400	63,345,233	118 050	1 463	3.02
	1978	2 105 581 500	67,661,810	115 019	1 523*	3.21
	1979	2 197 378 300	75,197,986	112 786	1 602*	3.42
	1980	2 247 550 700	83,959,051	111 462	1 665*	3.74
	1981	2 298 139 200	94,466,190**	110 245	1 728*	4.11
	1982	2 322 291 800	104,503,701***	109 516	1 761	4.50
	1983	2 321 935 300	113,113,690***	107 596	1 782	4.87
	1984	2 420 793 000	126,832,907***	107 049	1 880	5.24
	1985	2 415 607 900	138,587,379***	106 548	1 885	5.74
	1986	2 446 594 900	146,575,206***	106 163	1 917	5.99

\* The monthly use per customer has been adjusted to reflect the transfer of customers to restructured municipal utilities.

\*\* Gross revenue prior to application of 1981 Ontario Government Assistance.

\*\*\* Gross revenue prior to application of Rural Rate Assistance.

**POWER DISTRICT**  
**ELECTRICITY SALES, REVENUE, AND CUSTOMERS**

Class of Service	Year	Sales	Revenue	Customers	Monthly Use Per Customer	Revenue Per kW.h
		kW.h	\$		kW.h	¢
General . . . . . Under 5 000 kW	1976	4 452 763 600	87,713,160	63 632	5 892	1.97
	1977	4 616 130 800	114,617,731	65 700	5 949	2.48
	1978	4 428 738 500	117,593,420	65 020	5 738*	2.66
	1979	4 407 296 200	125,603,473	63 216	5 668*	2.85
	1980	4 281 368 600	135,648,385	63 343	5 559*	3.17
	1981	4 125 066 000	143,739,130	62 742	5 453*	3.48
	1982	3 989 649 900	153,564,352	63 255	5 277	3.85
	1983	3 947 161 250	165,846,251	63 939	5 172	4.20
	1984	4 240 264 053	191,190,661	65 055	5 479	4.51
	1985	4 447 686 860	216,942,093	66 687	5 627	4.88
	1986	4 762 539 733	242,587,413	68 546	5 870	5.09
General . . . . . Over 5 000 kW (Directs)	1976	14 070 761 535	170,666,087	102	11 609 539	1.21
	1977	15 187 209 992	244,981,084	106	12 169 239	1.61
	1978	14 774 977 578	245,208,059	101	11 896 117	1.66
	1979	15 756 928 631	284,522,703	104	12 810 511	1.81
	1980	16 431 878 561	341,117,817	104	13 166 569	2.08
	1981	17 077 003 922	390,460,618	107	13 816 337	2.29
	1982	15 118 572 381	394,746,692	106	11 829 869	2.61
	1983	16 347 808 580	447,803,718	108	12 731 938	2.74
	1984	17 816 205 225	515,821,316	103	14 072 832	2.89
	1985	18 002 577 560	567,792,563	101	14 707 988	3.15
	1986	18 446 852 365	603,546,114	104	15 070 958	3.27
Street Lighting . .	1976	52 870 300	959,593			1.81
	1977	57 534 400	1,329,050			2.31
	1978	56 075 700	1,408,620			2.51
	1979	60 358 600	1,553,632			2.57
	1980	69 072 300	1,918,836			2.78
	1981	64 038 500	1,975,497			3.08
	1982	65 461 400	2,210,561			3.38
	1983	65 008 400	2,402,678			3.70
	1984	65 830 000	2,669,685			4.06
	1985	67 538 500	3,014,066			4.46
	1986	69 375 900	3,271,468			4.72

\* The monthly use per customer has been adjusted to reflect the transfer of customers to restructured municipal utilities.

# SUPPLEMENT

## Municipal Electric Service

The 316 municipal electric utilities, collectively, are the major distributors of power to the ultimate retail customers. Some appreciation of their combined operations and growth can be gained from the following statistics:

	1986	1985	Increase %
Plant & Facilities (at cost)			
(Millions of dollars) . . . . .	3,195	2,895	10.4
Customers (000's) . . . . .	2,439	2,377	2.6
Energy Supplied			
(Millions of kW.h) . . . . .	76,876	73,488	4.6
Annual kW.h per customer . . . . .	31,519	30,916	2.0
Number of utilities . . . . .	316	316	

The increase in energy use of 4.6% compares with 3.1% in 1985; the overall increase in revenue from the sale of power and energy was \$265 million or 8% over that received in 1985. Revenue from other sources increased by \$6 million or 7.1%. The revenue for each class of service for the years 1986 and 1985 is compared below:

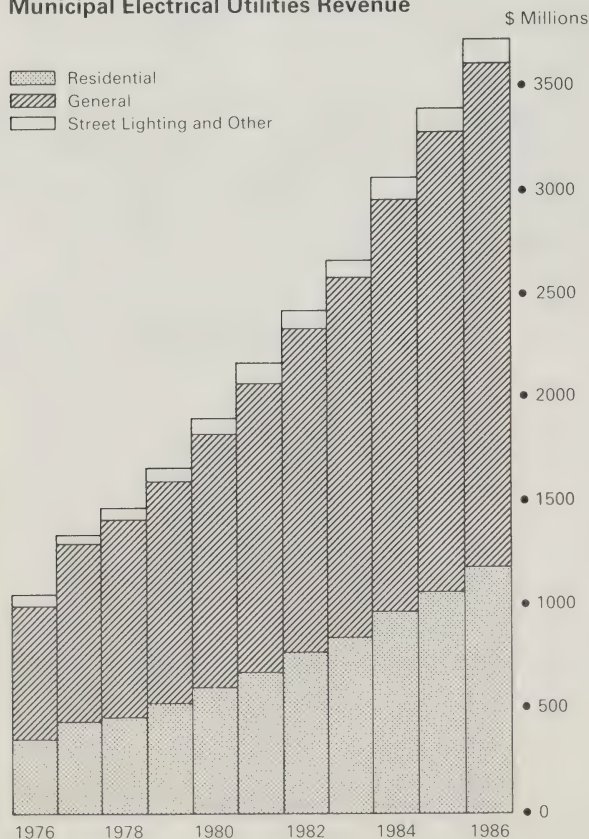
Class of Service	1986 (\$000,000)	1985 (\$000,000)	Increase %
Residential . . . . .	1,170	1,084	7.9
General			
(inc. commercial & industrial) . . . . .	2,398	2,220	8.0
Streetlighting . . . . .	29	28	3.8
Total Service Revenue . . . . .	3,597	3,332	8.0
Other Revenue . . . . .	91	85	7.1
Total Revenue . . . . .	3,688	3,417	7.9



A comparison of the various elements of cost is shown below.

	1986		1985		Increase	
	\$000,000	% of Total	\$000,000	% of Total	\$000,000	%
Cost of power . . . .	3,096	87.5	2,874	87.6	222	7.7
Operations & Maintenance . . .	156	4.4	144	4.4	12	8.3
Billing, Collecting Administration .	157	4.4	146	4.4	11	7.5
Depreciation . . . . .	105	3.0	95	2.9	10	10.5
Interest . . . . .	26	.7	23	.7	3	13.0
Total . . . . .	3,540	100.0	3,282	100.0	258	7.9

**Municipal Electrical Utilities Revenue**



# **MUNICIPAL UTILITY ELECTRICITY SALES, REVENUE, AND CUSTOMERS**

Class of Service	Year	Sales	Revenue	Customers	Monthly Use Per Customer	Revenue Per kW.h
		kW.h	\$		kW.h	¢
Residential . . . . .	1976	16 152 623 151	340,934,916	1 712 511	794	2.11
	1977	16 383 587 108	431,271,516	1 746 882	789	2.63
	1978	17 025 577 108	474,034,772	1 805 209	799	2.78
	1979	17 565 667 706	528,959,296	1 854 535	800	3.01
	1980	17 932 123 332	605,536,287	1 901 896	796	3.38
	1981	18 438 609 678	684,068,885	1 942 956	799	3.71
	1982	18 886 891 334	771,290,930	1 968 557	805	4.08
	1983	19 710 406 892	866,807,435	2 007 356	826	4.40
	1984	20 693 144 465	975,142,474	2 044 747	851	4.71
	1985	21 160 129 780	1,068,606,382	2 089 792	853	5.05
	1986	22 242 481 786	1,163,503,464	2 142 849	876	5.23
General . . . . . Under 5 000 kW	1976	29 724 507 257	544,773,996	228 477	10 981	1.83
	1977	30 130 253 795	699,079,328	232 497	10 894	2.32
	1978	31 645 398 787	762,983,114	241 623	11 124	2.41
	1979	33 096 418 309	866,465,702	252 051	11 174	2.62
	1980	34 187 505 625	1,007,242,380	258 506	11 160	2.95
	1981	35 697 764 317	1,156,576,203	265 746	11 349	3.24
	1982	35 896 905 250	1,288,862,632	271 864	11 129	3.59
	1983	37 383 602 494	1,436,425,179	274 424	11 405	3.84
	1984	39 409 612 800	1,630,700,982	280 415	11 838	4.14
	1985	40 805 702 805	1,805,468,754	287 360	11 979	4.42
	1986	43 021 927 216	1,972,120,211	296 157	12 288	4.58
General . . . . . Over 5 000 kW	1976	9 134 224 598	130,508,806	112	7 147 281	1.43
	1977	9 549 367 883	178,935,412	115	7 011 283	1.87
	1978	9 853 962 963	190,760,474	120	6 988 626	1.94
	1979	10 254 591 261	216,438,880	119	7 151 040	2.11
	1980	9 678 858 443	231,026,403	122	6 693 463	2.39
	1981	9 667 130 048	252,980,769	118	6 713 285	2.62
	1982	9 532 967 341	282,432,162	120	6 675 747	2.96
	1983	9 861 695 941	312,646,773	118	6 905 950	3.17
	1984	10 538 116 870	358,148,852	121	7 348 757	3.40
	1985	10 857 379 886	398,871,911	125	7 355 948	3.67
	1986	10 947 950 446	418,555,663	129	7 183 695	3.82
Street Lighting . .	1976	608 288 454	10,490,524			1.72
	1977	617 494 280	13,429,128			2.17
	1978	630 757 605	14,305,257			2.27
	1979	647 160 888	15,894,416			2.46
	1980	657 393 343	18,266,009			2.78
	1981	665 282 032	20,404,086			3.07
	1982	667 153 365	22,629,985			3.39
	1983	668 616 358	24,456,306			3.66
	1984	669 492 926	26,662,336			3.98
	1985	665 195 977	28,355,032			4.26
	1986	663 272 664	29,266,111			4.41

Net income was \$152 million compared to \$137 million in 1985. Of this, \$22 million was allocated to the retirement of debt and \$130 million was allocated to accumulated net income.

The sources of funds for the municipal electric utilities totalled \$380 million. This was comprised of \$261 million from operations, \$39 million from borrowing and \$76 million through contributions in aid of construction and a net decrease in other assets less other liabilities of \$4 million. Additions to fixed assets amounted to \$311 million and the redemption of debt amounted to \$45 million. Working capital increased by \$24 million.

The total assets of the 316 municipal electrical utilities at December 31, 1986 amounted to \$4,959 million after deducting accumulated depreciation of \$1,081 million. Included in these assets is the equity of the utilities in the assets of Ontario Hydro in the amount of \$1,829 million or 37% of their total assets. This represents the accumulation of charges in the cost of power for the repayment of Ontario Hydro's long-term debt. These amounts would correspond to those reported in the Statement of Accumulated Equities if these were available when the utilities close their books. As this is not possible, the equities stated are those at the end of 1985 rather than 1986. The number of utilities remains the same as in 1985.

The books of account, from which the foregoing information is derived, are kept by the utilities in accordance with a standard accounting system designed by Ontario Hydro for use by all municipal electric utilities. These records are periodically inspected by the Corporation's municipal accountants. From time to time, adjustments and improvements in accounting procedures and office practices are recommended. By providing this type of assistance and supervision, Ontario Hydro seeks to ensure the correct application of rates and standard procedures and the observance of a uniform classification of revenues and expenditures. The work performed by the Corporation's municipal accountants does not, however, constitute an audit of their account; that function is performed by the duly appointed auditor of each municipality.

**Utility Changes — 1986**

<u>Effective Date</u>	<u>Old Status</u>	<u>New Status</u>
January 1, 1986	Windermere	Ontario Hydro Rural —Bracebridge Area (Georgian Bay Region)
January 1, 1986	Private Company	Iroquois Falls HS (Northeastern Region)

## Municipal Electrical Utilities Financial

Municipality.....	Ailsa Craig	Ajax	Alexandria	Alfred	Alliston
Number of Customers.....	302	12,092	1,594	460	1,935
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	212,920	12,110,364	1,582,857	362,746	1,341,066
Less: Accumulated Depreciation.....	82,461	3,324,036	638,023	164,535	607,624
Net fixed assets .....	130,459	8,786,328	944,834	198,211	733,442
<b>CURRENT ASSETS</b>					
Cash and Bank.....	43,569	471,706	82,180	128,077	735
Investments .....	15,000	650,000	—	—	175,000
Accounts Receivable.....	9,051	250,883	107,280	15,247	96,706
Unbilled Revenue .....	37,500	1,458,075	326,936	80,505	258,834
Inventory .....	—	531,139	82,356	5,764	73,401
Other .....	—	—	—	—	1,948
Total Current Assets .....	105,120	3,361,803	598,752	229,593	606,624
<b>OTHER ASSETS</b> .....	—	233,386	—	1,500	6,296
<b>EQUITY IN ONTARIO HYDRO</b> .....	202,689	4,658,669	1,173,391	283,311	1,134,083
<b>TOTAL ASSETS</b> .....	<b>438,268</b>	<b>17,040,186</b>	<b>2,716,977</b>	<b>712,615</b>	<b>2,480,445</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	790,488	6,314	—	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within					
one year .....	—	790,488	6,314	—	—
Total .....	—	790,488	6,314	—	—
<b>LIABILITIES</b>					
Current Liabilities .....	30,744	1,331,920	241,190	87,564	248,845
Other Liabilities.....	340	357,224	56,599	7,307	30,311
Total .....	31,084	1,689,144	297,789	94,871	279,156
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction .....	1,810	2,911,593	167,798	13,343	75,200
Less Amortization.....	285	245,053	8,872	2,208	5,294
RESERVES .....	1,525	2,666,540	158,926	11,135	69,906
UTILITY EQUITY.....	—	—	—	—	—
EQUITY IN ONTARIO HYDRO.....	202,970	7,292,006	1,086,871	323,298	997,300
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>438,268</b>	<b>17,040,186</b>	<b>2,716,977</b>	<b>712,615</b>	<b>2,480,445</b>



## Statements for the Year Ended December 31, 1986

Municipality.....	Ailsa Craig	Ajax	Alexandria	Alfred	Alliston
Number of Customers.....	302	12,092	1,594	460	1,935
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	196,446	6,543,868	1,008,223	315,109	1,069,536
Net income for year.....	6,524	748,138	78,648	8,189	(72,236)
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>202,970</b>	<b>7,292,006</b>	<b>1,086,871</b>	<b>323,298</b>	<b>997,300</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	325,657	12,523,906	2,299,328	644,708	1,997,643
Other Operating Revenue .....	6,837	225,680	37,476	5,989	57,262
<b>TOTAL REVENUE .....</b>	<b>332,494</b>	<b>12,749,586</b>	<b>2,336,804</b>	<b>650,697</b>	<b>2,054,905</b>
<b>EXPENSE</b>					
Power Purchased .....	298,767	10,707,381	2,023,028	590,804	1,855,579
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	6,120	361,370	57,349	9,750	100,938
Billing and Collecting .....	8,336	278,761	54,685	8,154	57,926
Administration .....	4,481	201,000	75,962	19,494	60,752
Depreciation Less Amortization .....	8,174	342,969	45,272	14,306	43,009
Financial Expense .....	92	109,689	1,860	—	148
<b>TOTAL EXPENSE .....</b>	<b>325,970</b>	<b>12,001,170</b>	<b>2,258,156</b>	<b>642,508</b>	<b>2,118,352</b>
Income Before Extraordinary/ Unusual Items .....	6,524	748,416	78,648	8,189	(63,447)
Extraordinary/Unusual Item(s).....	—	278	—	—	8,789
<b>NET INCOME.....</b>	<b>6,524</b>	<b>748,138</b>	<b>78,648</b>	<b>8,189</b>	<b>(72,236)</b>
Appropriation for Debt Retirement.....	—	54,117	10,070	—	—
Appropriation for Accumulated Net Income..	6,524	694,021	68,578	8,189	(72,236)
<b>Net Income.....</b>	<b>6,524</b>	<b>748,138</b>	<b>78,648</b>	<b>8,189</b>	<b>(72,236)</b>

## Municipal Electrical Utilities Financial

Municipality.....	Almonte	Alvinston	Amherstburg	Ancaster	Apple Hill
Number of Customers.....	1,679	357	2,769	1,664	117
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	1,977,665	197,366	3,014,200	1,694,511	73,853
Less: Accumulated Depreciation.....	773,599	59,519	989,692	586,216	35,180
Net fixed assets .....	1,204,066	137,847	2,024,508	1,108,295	38,673
<b>CURRENT ASSETS</b>					
Cash and Bank.....	18,846	44,229	98,741	337,352	17,463
Investments .....	39,055	—	—	—	—
Accounts Receivable.....	29,248	5,959	79,591	14,212	3,820
Unbilled Revenue .....	228,503	28,900	542,000	222,002	10,107
Inventory .....	36,369	804	94,912	1,892	—
Other .....	4,206	1,406	3,090	—	200
Total Current Assets .....	356,227	81,298	818,334	575,458	31,590
<b>OTHER ASSETS</b> .....	23,000	1,144	—	5,000	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	720,442	161,727	2,067,478	799,862	52,883
<b>TOTAL ASSETS</b> .....	<b>2,303,735</b>	<b>382,016</b>	<b>4,910,320</b>	<b>2,488,615</b>	<b>123,146</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	—	596,588	80,000	—
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
Less Payments due within					
one year.....	—	—	42,300	6,000	—
Total .....	—	—	554,288	74,000	—
<b>LIABILITIES</b>					
Current Liabilities .....	127,748	23,056	478,936	218,747	7,965
Other Liabilities.....	32,885	260	39,122	54,960	60
Total .....	160,633	23,316	518,058	273,707	8,025
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction .....	49,680	23,690	80,348	388,941	—
Less Amortization .....	2,491	4,745	8,443	49,712	—
RESERVES .....	47,189	18,945	71,905	339,229	—
<b>UTILITY EQUITY</b> .....	1,375,471	178,028	1,698,591	1,001,817	62,238
<b>EQUITY IN ONTARIO HYDRO</b> .....	720,442	161,727	2,067,478	799,862	52,883
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> ..	<b>2,303,735</b>	<b>382,016</b>	<b>4,910,320</b>	<b>2,488,615</b>	<b>123,146</b>

## Statements for the Year Ended December 31, 1986

Municipality.....	Almonte	Alvinston	Amherstburg	Ancaster	Apple Hill
Number of Customers.....	1,679	357	2,769	1,664	117
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	1,296,760	171,430	1,529,822	1,058,127	57,437
Net income for year.....	78,711	6,598	168,769	(56,310)	4,801
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>1,375,471</b>	<b>178,028</b>	<b>1,698,591</b>	<b>1,001,817</b>	<b>62,238</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	1,628,564	250,878	3,804,541	1,513,232	81,587
Other Operating Revenue .....	42,457	8,092	62,203	37,266	1,187
<b>TOTAL REVENUE .....</b>	<b>1,671,021</b>	<b>258,970</b>	<b>3,866,744</b>	<b>1,550,498</b>	<b>82,774</b>
<b>EXPENSE</b>					
Power Purchased .....	1,217,299	215,101	3,200,231	1,319,169	69,847
Local Generation .....	43,902	—	—	—	—
Operation and Maintenance.....	109,951	9,487	135,149	47,408	1,769
Billing and Collecting .....	92,524	8,820	56,258	44,322	2,864
Administration .....	54,617	8,603	158,656	75,689	587
Depreciation Less Amortization .....	69,713	10,361	89,340	50,202	2,906
Financial Expense .....	4,304	—	58,341	9,030	—
<b>TOTAL EXPENSE .....</b>	<b>1,592,310</b>	<b>252,372</b>	<b>3,697,975</b>	<b>1,545,820</b>	<b>77,973</b>
Income Before Extraordinary/ Unusual Items .....	78,711	6,598	168,769	4,678	4,801
Extraordinary/Unusual Item(s).....	—	—	—	60,988	—
<b>NET INCOME.....</b>	<b>78,711</b>	<b>6,598</b>	<b>168,769</b>	<b>(56,310)</b>	<b>4,801</b>
Appropriation for Debt Retirement.....	—	—	9,844	5,000	—
Appropriation for Accumulated Net Income..	78,711	6,598	158,925	(61,310)	4,801
<b>Net Income.....</b>	<b>78,711</b>	<b>6,598</b>	<b>168,769</b>	<b>(56,310)</b>	<b>4,801</b>

## Municipal Electrical Utilities Financial

Municipality.....	Arkona	Arnprior	Arthur	Atikokan Twp.	Aurora
Number of Customers.....	219	2,789	757	1,940	8,634
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	48,618	2,534,463	645,531	1,827,053	11,494,132
Less: Accumulated Depreciation.....	25,460	1,013,894	272,699	904,712	2,033,241
Net fixed assets.....	23,158	1,520,569	372,832	922,341	9,460,891
<b>CURRENT ASSETS</b>					
Cash and Bank.....	9,892	276,909	105,353	198,232	212,354
Investments.....	—	65,000	—	—	—
Accounts Receivable.....	5,101	94,320	42,460	45,630	902,582
Unbilled Revenue.....	17,400	595,592	133,793	248,151	618,000
Inventory.....	—	28,516	6,827	64,001	475,301
Other.....	100	27,918	1,528	12,113	1,528
Total Current Assets.....	32,493	1,088,255	289,961	568,127	2,209,765
<b>OTHER ASSETS</b>	—	1,212	—	4,046	100
<b>EQUITY IN ONTARIO HYDRO.....</b>	<b>116,963</b>	<b>2,139,748</b>	<b>506,223</b>	<b>1,218,998</b>	<b>3,166,502</b>
<b>TOTAL ASSETS.....</b>	<b>172,614</b>	<b>4,749,784</b>	<b>1,169,016</b>	<b>2,713,512</b>	<b>14,837,258</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	60,000	60,000	—	547,573
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within					
one year.....	—	60,000	60,000	—	547,573
Total.....	—	57,000	55,000	—	380,968
<b>LIABILITIES</b>					
Current Liabilities.....	10,677	404,710	104,709	202,134	1,089,150
Other Liabilities.....	200	54,632	170	94,966	35,035
Total.....	10,877	459,342	104,879	297,100	1,124,185
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction.....	—	112,330	19,496	195,170	4,468,317
Less Amortization.....	—	9,582	1,358	39,873	203,923
RESERVES.....	—	102,748	18,138	155,297	4,264,394
UTILITY EQUITY.....	44,774	1,990,946	484,776	1,042,117	5,901,209
<b>EQUITY IN ONTARIO HYDRO.....</b>	<b>116,963</b>	<b>2,139,748</b>	<b>506,223</b>	<b>1,218,998</b>	<b>3,166,502</b>
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY ..</b>	<b>172,614</b>	<b>4,749,784</b>	<b>1,169,016</b>	<b>2,713,512</b>	<b>14,837,258</b>

## Statements for the Year Ended December 31, 1986

Municipality.....	Arkona	Arnprior	Arthur	Atikokan Twp.	Aurora
Number of Customers.....	219	2,789	757	1,940	8,634
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	33,025	1,843,243	462,411	958,547	4,992,964
Net income for year.....	11,749	147,703	22,365	83,570	908,245
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>44,774</b>	<b>1,990,946</b>	<b>484,776</b>	<b>1,042,117</b>	<b>5,901,209</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	154,608	4,303,140	961,769	2,551,981	9,008,251
Other Operating Revenue .....	3,414	86,310	19,535	38,042	174,101
<b>TOTAL REVENUE .....</b>	<b>158,022</b>	<b>4,389,450</b>	<b>981,304</b>	<b>2,590,023</b>	<b>9,182,352</b>
<b>EXPENSE</b>					
Power Purchased .....	138,659	3,888,567	861,503	2,059,799	7,294,911
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	1,122	63,531	25,408	185,030	378,573
Billing and Collecting .....	3,393	108,578	25,141	111,562	196,210
Administration .....	1,240	64,184	19,124	86,165	103,945
Depreciation Less Amortization .....	1,826	103,718	21,039	59,999	238,137
Financial Expense .....	33	10,200	6,724	3,898	62,331
<b>TOTAL EXPENSE .....</b>	<b>146,273</b>	<b>4,238,778</b>	<b>958,939</b>	<b>2,506,453</b>	<b>8,274,107</b>
Income Before Extraordinary/ Unusual Items .....	11,749	150,672	22,365	83,570	908,245
Extraordinary/Unusual Item(s).....	—	2,969	—	—	—
<b>NET INCOME.....</b>	<b>11,749</b>	<b>147,703</b>	<b>22,365</b>	<b>83,570</b>	<b>908,245</b>
Appropriation for Debt Retirement.....	—	3,000	5,000	—	112,838
Appropriation for Accumulated Net Income..	11,749	144,703	17,365	83,570	795,407
<b>Net Income.....</b>	<b>11,749</b>	<b>147,703</b>	<b>22,365</b>	<b>83,570</b>	<b>908,245</b>



## Municipal Electrical Utilities Financial

Municipality.....	Avonmore	Aylmer	Bancroft	Barrie	Barry's Bay
Number of Customers.....	123	2,274	1,053	18,571	571
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	81,300	1,579,550	1,195,894	23,892,912	386,514
Less: Accumulated Depreciation.....	48,481	845,959	581,725	7,375,024	160,305
Net fixed assets.....	32,819	733,591	614,169	16,517,888	226,209
<b>CURRENT ASSETS</b>					
Cash and Bank.....	24,649	290,311	271,625	1,667,035	114,737
Investments.....	—	120,000	—	—	—
Accounts Receivable.....	7,240	76,214	41,116	935,479	19,306
Unbilled Revenue.....	10,254	358,000	160,491	3,545,026	81,678
Inventory.....	562	75,886	34,405	1,671,799	20,879
Other.....	—	4,036	871	41,822	—
Total Current Assets.....	42,705	924,447	508,508	7,861,161	236,600
<b>OTHER ASSETS</b>	4,094	10,420	17,213	100,338	—
<b>EQUITY IN ONTARIO HYDRO.....</b>	<b>45,581</b>	<b>1,623,519</b>	<b>588,176</b>	<b>11,306,464</b>	<b>259,265</b>
<b>TOTAL ASSETS.....</b>	<b>125,199</b>	<b>3,291,977</b>	<b>1,728,066</b>	<b>35,785,851</b>	<b>722,074</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long Term Debt.....	2,800	27,500	17,213	516,772	4,000
Less Sinking Fund on Debentures.....	—	—	—	—	—
	2,800	27,500	17,213	516,772	4,000
Less Payments due within one year.....	400	2,750	1,378	110,239	4,000
Total.....	2,400	24,750	15,835	406,533	—
<b>LIABILITIES</b>					
Current Liabilities.....	5,764	370,087	134,316	3,488,209	90,370
Other Liabilities.....	682	11,997	1,800	400,189	10,277
Total.....	6,446	382,084	136,116	3,888,398	100,647
<b>DEFERRED CREDIT</b>					
Contributions in Aid of Construction.....	4,665	70,254	41,003	3,310,267	18,450
Less Amortization.....	310	7,037	5,652	300,924	2,214
	4,355	63,217	35,351	3,009,343	16,236
<b>RESERVES.....</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>UTILITY EQUITY.....</b>	<b>66,417</b>	<b>1,198,407</b>	<b>952,588</b>	<b>17,175,113</b>	<b>345,926</b>
<b>EQUITY IN ONTARIO HYDRO.....</b>	<b>45,581</b>	<b>1,623,519</b>	<b>588,176</b>	<b>11,306,464</b>	<b>259,265</b>
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY.....</b>	<b>125,199</b>	<b>3,291,977</b>	<b>1,728,066</b>	<b>35,785,851</b>	<b>722,074</b>

## Statements for the Year Ended December 31, 1986

Municipality.....	Avonmore	Aylmer	Bancroft	Barrie	Barry's Bay
Number of Customers.....	123	2,274	1,053	18,571	571
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	43,945	1,046,063	919,404	16,033,505	322,790
Net income for year.....	2,681	152,344	27,846	1,144,789	29,040
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	19,791	—	5,338	(3,181)	(5,904)
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>66,417</b>	<b>1,198,407</b>	<b>952,588</b>	<b>17,175,113</b>	<b>345,926</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	87,252	2,751,553	1,317,679	26,035,902	575,242
Other Operating Revenue .....	826	44,771	43,277	473,987	10,712
<b>TOTAL REVENUE .....</b>	<b>88,078</b>	<b>2,796,324</b>	<b>1,360,956</b>	<b>26,509,889</b>	<b>585,954</b>
<b>EXPENSE</b>					
Power Purchased .....	71,636	2,411,554	1,116,153	22,411,463	477,627
Local Generation .....	—	—	30,171	—	—
Operation and Maintenance.....	3,471	51,261	53,876	1,161,747	21,222
Billing and Collecting .....	3,209	45,635	41,311	485,516	29,379
Administration .....	3,190	72,917	52,021	472,614	13,056
Depreciation Less Amortization .....	3,589	59,115	38,099	748,885	14,845
Financial Expense .....	302	3,498	1,479	84,875	785
<b>TOTAL EXPENSE .....</b>	<b>85,397</b>	<b>2,643,980</b>	<b>1,333,110</b>	<b>25,365,100</b>	<b>556,914</b>
Income Before Extraordinary/ Unusual Items .....	2,681	152,344	27,846	1,144,789	29,040
Extraordinary/Unusual Item(s).....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>2,681</b>	<b>152,344</b>	<b>27,846</b>	<b>1,144,789</b>	<b>29,040</b>
Appropriation for Debt Retirement .....	400	2,750	—	99,231	3,000
Appropriation for Accumulated Net Income ..	2,281	149,594	27,846	1,045,558	26,040
<b>Net Income.....</b>	<b>2,681</b>	<b>152,344</b>	<b>27,846</b>	<b>1,144,789</b>	<b>29,040</b>

## Municipal Electrical Utilities Financial

Municipality.....	Bath	Beachburg	Beeton	Belle River	Belleville
Number of Customers.....	452	328	798	1,426	14,627
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	265,799	282,532	701,924	1,214,326	17,547,381
Less: Accumulated Depreciation.....	144,436	120,430	238,444	403,336	6,832,030
Net fixed assets.....	121,363	162,102	463,480	810,990	10,715,351
<b>CURRENT ASSETS</b>					
Cash and Bank.....	20,058	36,703	6,491	68,213	3,044,668
Investments.....	15,000	—	70,000	—	—
Accounts Receivable.....	26,742	9,441	5,521	37,381	850,671
Unbilled Revenue.....	51,943	37,820	92,709	170,000	1,331,610
Inventory.....	2,416	3,400	28,706	33,430	677,770
Other.....	—	—	714	809	—
Total Current Assets.....	116,159	87,364	204,141	309,833	5,904,719
<b>OTHER ASSETS</b>	—	—	—	—	138,594
<b>EQUITY IN ONTARIO HYDRO.....</b>	<b>191,809</b>	<b>134,371</b>	<b>289,978</b>	<b>578,989</b>	<b>10,088,598</b>
<b>TOTAL ASSETS.....</b>	<b>429,331</b>	<b>383,837</b>	<b>957,599</b>	<b>1,699,812</b>	<b>26,847,262</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	1,000	—	—	1,485,056
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within					
one year.....	—	1,000	—	—	1,485,056
Total.....	—	1,000	—	—	174,267
<b>LIABILITIES</b>					
Current Liabilities.....	39,697	29,329	54,481	115,716	2,480,353
Other Liabilities.....	1,107	—	6,940	37,144	168,819
Total.....	40,804	29,329	61,421	152,860	2,649,172
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction.....	19,835	7,181	132,304	45,430	654,237
Less Amortization.....	3,963	515	29,687	3,108	81,307
RESERVES.....	15,872	6,666	102,617	42,322	572,930
<b>UTILITY EQUITY.....</b>	<b>180,846</b>	<b>213,471</b>	<b>503,583</b>	<b>925,641</b>	<b>12,225,773</b>
<b>EQUITY IN ONTARIO HYDRO.....</b>	<b>191,809</b>	<b>134,371</b>	<b>289,978</b>	<b>578,989</b>	<b>10,088,598</b>
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY .</b>	<b>429,331</b>	<b>383,837</b>	<b>957,599</b>	<b>1,699,812</b>	<b>26,847,262</b>

## Statements for the Year Ended December 31, 1986

Municipality.....	Bath	Beachburg	Beeton	Belle River	Belleville
Number of Customers.....	452	328	798	1,426	14,627
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	176,903	194,528	473,199	899,788	11,110,254
Net income for year.....	3,943	18,943	30,384	25,853	1,077,411
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	364
Adjustments .....	—	—	—	—	37,744
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>180,846</b>	<b>213,471</b>	<b>503,583</b>	<b>925,641</b>	<b>12,225,773</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	408,508	297,832	615,448	1,294,712	20,458,755
Other Operating Revenue .....	8,295	4,669	16,429	25,087	712,789
<b>TOTAL REVENUE .....</b>	<b>416,803</b>	<b>302,501</b>	<b>631,877</b>	<b>1,319,799</b>	<b>21,171,544</b>
<b>EXPENSE</b>					
Power Purchased .....	359,464	241,958	504,778	1,037,151	17,637,929
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	15,417	8,531	29,970	112,753	920,889
Billing and Collecting .....	15,721	9,934	26,596	37,036	343,385
Administration .....	11,462	11,512	17,287	28,288	396,917
Depreciation Less Amortization .....	10,796	11,413	22,862	43,659	627,650
Financial Expense .....	—	210	—	—	167,363
<b>TOTAL EXPENSE .....</b>	<b>412,860</b>	<b>283,558</b>	<b>601,493</b>	<b>1,258,887</b>	<b>20,094,133</b>
Income Before Extraordinary/ Unusual Items .....	3,943	18,943	30,384	60,912	1,077,411
Extraordinary/Unusual Item(s).....	—	—	—	35,059	—
<b>NET INCOME.....</b>	<b>3,943</b>	<b>18,943</b>	<b>30,384</b>	<b>25,853</b>	<b>1,077,411</b>
Appropriation for Debt Retirement.....	—	1,000	—	—	143,825
Appropriation for Accumulated Net Income ..	3,943	17,943	30,384	25,853	933,586
<b>Net Income.....</b>	<b>3,943</b>	<b>18,943</b>	<b>30,384</b>	<b>25,853</b>	<b>1,077,411</b>

## Municipal Electrical Utilities Financial

Municipality.....	Belmont	Blandford Blenheim	Blenheim	Bloomfield	Blyth
Number of Customers.....	386	665	1,649	339	413
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	437,483	419,918	1,225,530	208,783	305,287
Less: Accumulated Depreciation.....	144,907	187,328	667,069	110,166	144,928
Net fixed assets .....	292,576	232,590	558,461	98,617	160,359
<b>CURRENT ASSETS</b>					
Cash and Bank.....	47,109	48,811	16,324	31,609	73,032
Investments .....	—	—	190,000	3,000	—
Accounts Receivable.....	9,556	7,638	46,621	4,196	9,677
Unbilled Revenue .....	40,500	151,570	285,000	36,444	52,800
Inventory .....	1,268	—	15,571	3,936	1,310
Other .....	514	—	1,559	270	—
Total Current Assets .....	98,947	208,019	555,075	79,455	136,819
<b>OTHER ASSETS</b> .....	—	—	9,500	184	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	222,115	483,577	913,492	201,377	312,119
<b>TOTAL ASSETS</b> .....	<b>613,638</b>	<b>924,186</b>	<b>2,036,528</b>	<b>379,633</b>	<b>609,297</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	4,000	—	—	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within					
one year .....	—	4,000	—	—	—
Total .....	—	2,000	—	—	—
<b>LIABILITIES</b>					
Current Liabilities .....	40,009	74,276	177,174	33,932	44,187
Other Liabilities.....	1,421	100	98,777	1,378	—
Total .....	41,430	74,376	275,951	35,310	44,187
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction .....	33,589	5,322	8,868	4,380	33,082
Less Amortization .....	3,272	997	848	794	5,923
RESERVES .....	30,317	4,325	8,020	3,586	27,159
UTILITY EQUITY.....	319,776	359,908	839,065	139,360	225,832
<b>EQUITY IN ONTARIO HYDRO</b> .....	222,115	483,577	913,492	201,377	312,119
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> ..	<b>613,638</b>	<b>924,186</b>	<b>2,036,528</b>	<b>379,633</b>	<b>609,297</b>



## Statements for the Year Ended December 31, 1986

Municipality.....	Belmont	Blandford Blenheim	Blenheim	Bloomfield	Blyth
Number of Customers.....	386	665	1,649	339	413
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	315,788	328,270	859,356	137,484	218,324
Net income for year.....	3,988	31,638	(20,291)	1,876	7,508
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>319,776</b>	<b>359,908</b>	<b>839,065</b>	<b>139,360</b>	<b>225,832</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	348,095	778,395	1,874,022	349,586	521,453
Other Operating Revenue .....	8,393	12,161	41,369	3,606	8,649
<b>TOTAL REVENUE .....</b>	<b>356,488</b>	<b>790,556</b>	<b>1,915,391</b>	<b>353,192</b>	<b>530,102</b>
<b>EXPENSE</b>					
Power Purchased .....	310,309	686,182	1,653,896	308,062	489,760
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	1,606	13,820	91,750	14,773	6,583
Billing and Collecting .....	6,656	29,131	36,365	12,156	9,084
Administration .....	7,507	12,328	61,516	7,777	6,456
Depreciation Less Amortization .....	15,173	16,849	47,311	8,548	10,680
Financial Expense .....	—	608	670	—	31
<b>TOTAL EXPENSE .....</b>	<b>341,251</b>	<b>758,918</b>	<b>1,891,508</b>	<b>351,316</b>	<b>522,594</b>
Income Before Extraordinary/ Unusual Items .....	15,237	31,638	23,883	1,876	7,508
Extraordinary/Unusual Item(s).....	11,249	—	44,174	—	—
<b>NET INCOME.....</b>	<b>3,988</b>	<b>31,638</b>	<b>(20,291)</b>	<b>1,876</b>	<b>7,508</b>
Appropriation for Debt Retirement.....	—	2,000	—	—	—
Appropriation for Accumulated Net Income ..	3,988	29,638	(20,291)	1,876	7,508
<b>Net Income.....</b>	<b>3,988</b>	<b>31,638</b>	<b>(20,291)</b>	<b>1,876</b>	<b>7,508</b>

## Municipal Electrical Utilities Financial

Municipality.....	Bobcaygeon	Bothwell	Bracebridge	Bradford	Brampton
Number of Customers.....	1,210	402	1,834	2,813	51,887
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	1,045,726	331,596	3,290,729	2,696,720	91,369,489
Less: Accumulated Depreciation.....	425,819	163,034	1,153,040	849,930	24,827,935
Net fixed assets.....	619,907	168,562	2,137,689	1,846,790	66,541,554
<b>CURRENT ASSETS</b>					
Cash and Bank.....	89,083	61,171	22,280	552,527	805,080
Investments.....	—	—	—	—	4,998,839
Accounts Receivable.....	4,797	4,716	21,660	107,391	9,893,599
Unbilled Revenue.....	205,000	48,800	330,727	314,143	2,504,891
Inventory.....	17,789	2,925	62,034	165,555	2,698,320
Other.....	1,840	238	5,211	1,646	37,812
Total Current Assets.....	318,509	117,850	441,912	1,141,262	20,938,541
<b>OTHER ASSETS</b> .....	4,336	—	—	7,116	95,010
<b>EQUITY IN ONTARIO HYDRO</b> .....	446,031	226,632	546,522	1,033,520	30,690,808
<b>TOTAL ASSETS</b> .....	<b>1,388,783</b>	<b>513,044</b>	<b>3,126,123</b>	<b>4,028,688</b>	<b>118,265,913</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long Term Debt.....	138,179	—	—	307,000	22,102,343
Less Sinking Fund on Debentures.....	—	—	—	—	1,524,907
	138,179	—	—	307,000	20,577,436
Less Payments due within one year.....	19,500	—	—	27,000	1,141,419
Total.....	118,679	—	—	280,000	19,436,017
<b>LIABILITIES</b>					
Current Liabilities.....	154,393	35,435	171,645	441,407	9,597,159
Other Liabilities.....	9,367	1,325	—	21,837	356,133
Total.....	163,760	36,760	171,645	463,244	9,953,292
<b>DEFERRED CREDIT</b>					
Contributions in Aid of Construction.....	12,143	7,509	114,862	114,960	20,020,319
Less Amortization.....	3,191	923	9,951	12,016	2,088,865
	8,952	6,586	104,911	102,944	17,931,454
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	651,361	243,066	2,303,045	2,148,980	40,254,342
<b>EQUITY IN ONTARIO HYDRO</b> .....	446,031	226,632	546,522	1,033,520	30,690,808
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>1,388,783</b>	<b>513,044</b>	<b>3,126,123</b>	<b>4,028,688</b>	<b>118,265,913</b>

## Statements for the Year Ended December 31, 1986

Municipality.....	Bobcaygeon	Bothwell	Bracebridge	Bradford	Brampton
Number of Customers.....	1,210	402	1,834	2,813	51,887
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	598,596	241,707	2,152,054	1,929,674	36,937,282
Net income for year.....	52,765	1,359	150,991	218,481	3,317,060
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	825	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>651,361</b>	<b>243,066</b>	<b>2,303,045</b>	<b>2,148,980</b>	<b>40,254,342</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	1,242,685	406,603	1,840,148	2,680,463	82,794,444
Other Operating Revenue .....	25,219	10,668	29,553	72,308	1,282,585
<b>TOTAL REVENUE .....</b>	<b>1,267,904</b>	<b>417,271</b>	<b>1,869,701</b>	<b>2,752,771</b>	<b>84,077,029</b>
<b>EXPENSE</b>					
Power Purchased .....	1,016,670	341,383	1,037,054	2,132,623	69,365,250
Local Generation .....	—	—	305,650	—	—
Operation and Maintenance.....	21,690	11,776	100,276	129,950	3,409,005
Billing and Collecting .....	52,334	20,020	66,015	82,027	1,697,697
Administration .....	67,586	30,411	85,800	55,621	1,238,653
Depreciation Less Amortization .....	38,095	12,322	96,505	87,243	2,383,573
Financial Expense .....	18,764	—	488	46,826	2,665,791
<b>TOTAL EXPENSE .....</b>	<b>1,215,139</b>	<b>415,912</b>	<b>1,691,788</b>	<b>2,534,290</b>	<b>80,759,969</b>
Income Before Extraordinary/ Unusual Items .....	52,765	1,359	177,913	218,481	3,317,060
Extraordinary/Unusual Item(s).....	—	—	26,922	—	—
<b>NET INCOME.....</b>	<b>52,765</b>	<b>1,359</b>	<b>150,991</b>	<b>218,481</b>	<b>3,317,060</b>
Appropriation for Debt Retirement.....	15,857	—	—	23,000	1,011,517
Appropriation for Accumulated Net Income..	36,908	1,359	150,991	195,481	2,305,543
<b>Net Income.....</b>	<b>52,765</b>	<b>1,359</b>	<b>150,991</b>	<b>218,481</b>	<b>3,317,060</b>

## Municipal Electrical Utilities Financial

Municipality.....	Brantford	Brantford Twp.	Brechin	Brighton	Brock
Number of Customers.....	28,774	2,603	122	1,609	2,054
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	26,108,472	4,093,021	57,193	1,448,501	1,276,471
Less: Accumulated Depreciation.....	10,339,139	1,923,931	29,732	489,431	533,288
Net fixed assets .....	15,769,333	2,169,090	27,461	959,070	743,183
<b>CURRENT ASSETS</b>					
Cash and Bank.....	696,839	431,059	14,497	113,674	214,318
Investments .....	4,500,000	—	5,000	—	—
Accounts Receivable.....	1,610,555	63,547	5,694	47,879	144,316
Unbilled Revenue .....	2,851,000	549,700	12,703	187,930	253,667
Inventory .....	1,664,458	121,133	2,597	64,580	35,033
Other .....	57,888	107,995	126	511	2,653
Total Current Assets .....	11,380,740	1,273,434	40,617	414,574	649,987
<b>OTHER ASSETS</b> .....	254,350	116,654	—	10,970	6,200
<b>EQUITY IN ONTARIO HYDRO</b> .....	20,115,027	3,055,108	78,179	742,400	1,108,566
<b>TOTAL ASSETS</b> .....	<b>47,519,450</b>	<b>6,614,286</b>	<b>146,257</b>	<b>2,127,014</b>	<b>2,507,936</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	267,350	107,704	—	33,000	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
	267,350	107,704	—	33,000	—
Less Payments due within					
one year .....	36,915	12,072	—	4,000	—
Total .....	230,435	95,632	—	29,000	—
<b>LIABILITIES</b>					
Current Liabilities .....	5,863,388	462,624	9,535	236,850	206,711
Other Liabilities.....	434,140	54,329	95	19,297	13,713
Total .....	6,297,528	516,953	9,630	256,147	220,424
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction .....	840,877	121,685	432	35,620	9,713
Less Amortization .....	77,152	14,948	60	3,595	560
	763,725	106,737	372	32,025	9,153
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	20,112,735	2,839,856	58,076	1,067,442	1,169,793
<b>EQUITY IN ONTARIO HYDRO</b> .....	20,115,027	3,055,108	78,179	742,400	1,108,566
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> ..	<b>47,519,450</b>	<b>6,614,286</b>	<b>146,257</b>	<b>2,127,014</b>	<b>2,507,936</b>

## Statements for the Year Ended December 31, 1986

Municipality.....	Brantford	Brantford Twp	Brechin	Brighton	Brock
Number of Customers.....	28,774	2,603	122	1,609	2,054
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	19,261,440	2,860,063	60,034	990,102	1,097,795
Net income for year.....	867,185	(20,207)	(1,958)	77,340	71,998
Capital Contributions in respect of land/street lighting plant received in year	(15,890)	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>20,112,735</b>	<b>2,839,856</b>	<b>58,076</b>	<b>1,067,442</b>	<b>1,169,793</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	31,306,973	5,278,980	116,524	1,568,989	2,117,215
Other Operating Revenue .....	1,028,765	129,061	1,621	36,621	35,375
<b>TOTAL REVENUE .....</b>	<b>32,335,738</b>	<b>5,408,041</b>	<b>118,145</b>	<b>1,605,610</b>	<b>2,152,590</b>
<b>EXPENSE</b>					
Power Purchased .....	28,494,394	4,604,262	109,740	1,302,520	1,819,908
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	864,763	380,412	2,241	74,040	73,739
Billing and Collecting .....	548,092	118,804	3,447	41,580	69,337
Administration .....	574,279	141,902	2,336	57,411	71,592
Depreciation Less Amortization .....	953,595	152,183	2,339	49,683	45,909
Financial Expense .....	33,430	10,364	—	3,036	107
<b>TOTAL EXPENSE .....</b>	<b>31,468,553</b>	<b>5,407,927</b>	<b>120,103</b>	<b>1,528,270</b>	<b>2,080,592</b>
Income Before Extraordinary/ Unusual Items .....	867,185	114	(1,958)	77,340	71,998
Extraordinary/Unusual Item(s).....	—	20,321	—	—	—
<b>NET INCOME.....</b>	<b>867,185</b>	<b>(20,207)</b>	<b>(1,958)</b>	<b>77,340</b>	<b>71,998</b>
Appropriation for Debt Retirement.....	13,000	—	—	4,000	—
Appropriation for Accumulated Net Income ..	854,185	(20,207)	(1,958)	73,340	71,998
<b>Net Income.....</b>	<b>867,185</b>	<b>(20,207)</b>	<b>(1,958)</b>	<b>77,340</b>	<b>71,998</b>



## Municipal Electrical Utilities Financial

Municipality.....	Brockville	Brussels	Burford	Burk's Falls	Burlington
Number of Customers.....	8,347	450	466	458	36,429
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	8,668,236	270,335	424,088	463,628	52,341,573
Less: Accumulated Depreciation.....	3,027,924	108,469	213,209	167,083	16,238,950
Net fixed assets .....	5,640,312	161,866	210,879	296,545	36,102,623
<b>CURRENT ASSETS</b>					
Cash and Bank.....	1,195,905	35,976	28,430	31,259	1,045,380
Investments .....	—	—	—	30,000	4,000,000
Accounts Receivable.....	238,957	18,122	9,155	2,143	5,286,927
Unbilled Revenue .....	2,395,023	55,800	53,185	104,654	4,552,360
Inventory .....	406,287	—	6,778	3,993	2,254,689
Other .....	24,754	—	139	600	142,640
Total Current Assets .....	4,260,926	109,898	97,687	172,649	17,281,996
<b>OTHER ASSETS</b> .....	18,975	—	—	—	1,315,149
<b>EQUITY IN ONTARIO HYDRO</b> .....	6,788,870	275,396	263,078	280,810	20,513,174
<b>TOTAL ASSETS</b> .....	<b>16,709,083</b>	<b>547,160</b>	<b>571,644</b>	<b>750,004</b>	<b>75,212,942</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	592,000	—	—	—	2,347,994
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
	592,000	—	—	—	2,347,994
Less Payments due within					
one year.....	84,000	—	—	—	328,227
Total .....	508,000	—	—	—	2,019,767
<b>LIABILITIES</b>					
Current Liabilities .....	1,465,377	71,872	40,904	66,680	5,664,563
Other Liabilities.....	—	1,125	10,624	218	1,035,003
Total .....	1,465,377	72,997	51,528	66,898	6,699,566
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction .....	132,010	34,496	5,123	74,925	4,400,490
Less Amortization .....	12,666	4,068	1,141	12,312	487,307
	119,344	30,428	3,982	62,613	3,913,183
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	7,827,492	168,339	253,056	339,683	42,067,252
<b>EQUITY IN ONTARIO HYDRO</b> .....	6,788,870	275,396	263,078	280,810	20,513,174
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>16,709,083</b>	<b>547,160</b>	<b>571,644</b>	<b>750,004</b>	<b>75,212,942</b>

## Statements for the Year Ended December 31, 1986

Municipality.....	Brockville	Brussels	Burford	Burk's Falls	Burlington
Number of Customers.....	8,347	450	466	458	36,429
<b>B. STATEMENT OF EQUITY</b>	\$	\$	\$	\$	\$
Utility Equity, beginning of year .....	7,041,686	166,586	237,873	317,483	39,503,109
Net income for year.....	785,806	1,753	15,183	22,200	2,564,143
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>7,827,492</b>	<b>168,339</b>	<b>253,056</b>	<b>339,683</b>	<b>42,067,252</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	13,214,945	429,378	449,611	556,064	50,195,459
Other Operating Revenue .....	217,354	10,092	18,494	8,358	2,054,474
<b>TOTAL REVENUE .....</b>	<b>13,432,299</b>	<b>439,470</b>	<b>468,105</b>	<b>564,422</b>	<b>52,249,933</b>
<b>EXPENSE</b>					
Power Purchased .....	11,245,537	378,575	371,121	483,082	42,965,516
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	513,062	16,930	28,732	14,638	2,609,958
Billing and Collecting .....	218,889	14,923	11,722	17,060	1,240,218
Administration .....	288,143	18,212	25,077	14,343	875,533
Depreciation Less Amortization .....	303,251	8,954	16,270	13,099	1,711,222
Financial Expense .....	77,611	123	—	—	283,343
<b>TOTAL EXPENSE .....</b>	<b>12,646,493</b>	<b>437,717</b>	<b>452,922</b>	<b>542,222</b>	<b>49,685,790</b>
Income Before Extraordinary/ Unusual Items .....	785,806	1,753	15,183	22,200	2,564,143
Extraordinary/Unusual Item(s).....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>785,806</b>	<b>1,753</b>	<b>15,183</b>	<b>22,200</b>	<b>2,564,143</b>
Appropriation for Debt Retirement.....	77,000	—	—	—	861,990
Appropriation for Accumulated Net Income..	708,806	1,753	15,183	22,200	1,702,153
<b>Net Income.....</b>	<b>785,806</b>	<b>1,753</b>	<b>15,183</b>	<b>22,200</b>	<b>2,564,143</b>

## Municipal Electrical Utilities Financial

Municipality.....	Cache Bay	Caledon	Cambridge N. Dumfries	Campbellford	Capreol
Number of Customers.....	254	2,393	28,679	1,666	1,400
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	215,662	3,467,753	37,607,116	2,155,808	1,322,858
Less: Accumulated Depreciation.....	111,149	1,028,305	14,214,944	851,883	491,538
Net fixed assets.....	104,513	2,439,448	23,392,172	1,303,925	831,320
<b>CURRENT ASSETS</b>					
Cash and Bank.....	34,948	119,719	2,064,692	171,127	178,909
Investments.....	—	100,000	—	—	—
Accounts Receivable.....	18,858	58,218	4,059,689	73,315	44,175
Unbilled Revenue.....	27,665	354,928	3,589,033	228,513	240,608
Inventory.....	—	65,004	1,441,219	61,828	58,875
Other.....	—	3,066	—	1,187	—
Total Current Assets.....	81,471	700,935	11,154,633	535,970	522,567
<b>OTHER ASSETS</b> .....	—	1,085	311,015	6,500	17,091
<b>EQUITY IN ONTARIO HYDRO</b> .....	124,741	1,183,005	22,134,007	590,573	683,483
<b>TOTAL ASSETS</b> .....	<b>310,725</b>	<b>4,324,473</b>	<b>56,991,827</b>	<b>2,436,968</b>	<b>2,054,461</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long Term Debt.....	—	56,000	3,200,278	—	—
Less Sinking Fund on Debenturers.....	—	—	—	—	—
Less Payments due within one year.....	—	56,000	3,200,278	—	—
Total.....	—	10,000	206,139	—	—
<b>LIABILITIES</b>					
Current Liabilities.....	17,933	251,111	4,209,014	139,021	156,498
Other Liabilities.....	2,734	23,871	1,028,242	4,915	33,583
Total.....	20,667	274,982	5,237,256	143,936	190,081
<b>DEFERRED CREDIT</b>					
Contributions in Aid of Construction.....	1,090	106,425	4,045,969	111,779	11,533
Less Amortization.....	134	14,894	345,433	47,465	2,446
RESERVES.....	956	91,531	3,700,536	64,314	9,087
<b>UTILITY EQUITY</b> .....	164,361	2,728,955	22,925,889	1,638,145	1,171,810
<b>EQUITY IN ONTARIO HYDRO</b> .....	124,741	1,183,005	22,134,007	590,573	683,483
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>310,725</b>	<b>4,324,473</b>	<b>56,991,827</b>	<b>2,436,968</b>	<b>2,054,461</b>

## Statements for the Year Ended December 31, 1986

Municipality.....	Cache Bay	Caledon	Cambridge N. Dumfries	Campbellford	Capreol
Number of Customers.....	254	2,393	28,679	1,666	1,400
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	153,631	2,681,587	20,899,381	1,425,328	1,065,664
Net income for year.....	11,193	47,368	2,026,508	212,817	106,146
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	(463)	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>164,361</b>	<b>2,728,955</b>	<b>22,925,889</b>	<b>1,638,145</b>	<b>1,171,810</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	250,048	3,160,800	39,616,705	1,581,022	1,413,179
Other Operating Revenue .....	5,819	38,389	985,607	48,439	23,666
<b>TOTAL REVENUE .....</b>	<b>255,867</b>	<b>3,199,189</b>	<b>40,602,312</b>	<b>1,629,461</b>	<b>1,436,845</b>
<b>EXPENSE</b>					
Power Purchased .....	222,271	2,645,585	33,755,089	1,048,248	1,104,484
Local Generation .....	—	—	—	52,985	—
Operation and Maintenance.....	2,815	237,796	1,391,654	87,675	66,845
Billing and Collecting.....	5,740	60,649	888,941	56,630	57,792
Administration .....	4,614	88,838	922,382	108,796	52,563
Depreciation Less Amortization .....	9,161	112,829	1,198,497	56,159	49,015
Financial Expense .....	73	6,124	419,241	3,664	—
<b>TOTAL EXPENSE .....</b>	<b>244,674</b>	<b>3,151,821</b>	<b>38,575,804</b>	<b>1,414,157</b>	<b>1,330,699</b>
Income Before Extraordinary/ Unusual Items .....	11,193	47,368	2,026,508	215,304	106,146
Extraordinary/Unusual Item(s).....	—	—	—	2,487	—
<b>NET INCOME.....</b>	<b>11,193</b>	<b>47,368</b>	<b>2,026,508</b>	<b>212,817</b>	<b>106,146</b>
Appropriation for Debt Retirement.....	—	9,000	87,471	30,000	—
Appropriation for Accumulated Net Income..	11,193	38,368	1,939,037	182,817	106,146
<b>Net Income.....</b>	<b>11,193</b>	<b>47,368</b>	<b>2,026,508</b>	<b>212,817</b>	<b>106,146</b>

## Municipal Electrical Utilities Financial

Municipality.....	Cardinal	Carleton Place	Casselman	Chalk River	Chapleau Twp
Number of Customers.....	717	2,803	802	358	1,324
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	366,302	2,423,958	691,950	328,152	1,238,725
Less: Accumulated Depreciation.....	163,107	778,589	228,410	141,202	356,102
Net fixed assets.....	203,195	1,645,369	463,540	186,950	882,623
<b>CURRENT ASSETS</b>					
Cash and Bank.....	94,849	272,960	71,819	98,439	88,359
Investments.....	—	115,000	—	—	—
Accounts Receivable.....	24,545	138,201	46,110	32,580	49,734
Unbilled Revenue.....	68,527	358,926	156,446	49,696	200,022
Inventory.....	3,301	70,043	12,982	1,167	67,190
Other.....	—	3,753	—	—	—
Total Current Assets.....	191,222	958,883	287,357	181,882	405,305
<b>OTHER ASSETS</b> .....	—	12,000	8,256	—	26,864
<b>EQUITY IN ONTARIO HYDRO</b> .....	297,460	1,582,911	399,486	172,549	611,084
<b>TOTAL ASSETS</b> .....	<b>691,877</b>	<b>4,199,163</b>	<b>1,158,639</b>	<b>541,381</b>	<b>1,925,876</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long Term Debt.....	—	—	4,000	1,000	68,539
Less Sinking Fund on Debenturers.....	—	—	—	—	—
Less Payments due within one year.....	—	—	4,000	1,000	68,539
Total.....	—	—	4,000	1,000	12,558
<b>LIABILITIES</b>					
Current Liabilities.....	56,393	287,480	154,411	77,279	124,824
Other Liabilities.....	3,571	11,126	1,848	2,090	71,080
Total.....	59,964	298,606	156,259	79,369	195,904
<b>DEFERRED CREDIT</b>					
Contributions in Aid of Construction.....	13,949	121,533	103,224	36,073	30,826
Less Amortization.....	2,172	17,049	9,249	4,194	4,355
RESERVES.....	11,777	104,484	93,975	31,879	26,471
<b>UTILITY EQUITY</b> .....	322,676	2,213,162	508,919	257,584	1,036,436
<b>EQUITY IN ONTARIO HYDRO</b> .....	297,460	1,582,911	399,486	172,549	611,084
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>691,877</b>	<b>4,199,163</b>	<b>1,158,639</b>	<b>541,381</b>	<b>1,925,876</b>



## Statements for the Year Ended December 31, 1986

Municipality.....	Cardinal	Carleton Place	Casselman	Chalk River	Chapleau Twp.
Number of Customers.....	717	2,803	802	358	1,324
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	285,207	2,076,688	441,181	219,400	1,020,666
Net income for year.....	37,469	136,474	66,690	38,184	15,770
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	1,048	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>322,676</b>	<b>2,213,162</b>	<b>508,919</b>	<b>257,584</b>	<b>1,036,436</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	487,427	2,781,525	1,054,977	353,410	1,609,142
Other Operating Revenue .....	9,577	57,043	16,348	9,538	37,124
<b>TOTAL REVENUE .....</b>	<b>497,004</b>	<b>2,838,568</b>	<b>1,071,325</b>	<b>362,948</b>	<b>1,646,266</b>
<b>EXPENSE</b>					
Power Purchased .....	428,674	2,298,594	916,261	290,105	1,324,204
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	7,296	149,227	9,687	4,987	68,275
Billing and Collecting.....	5,122	89,910	27,582	9,832	76,476
Administration .....	6,942	83,702	26,194	7,374	106,123
Depreciation Less Amortization .....	13,467	80,661	24,063	12,271	43,464
Financial Expense .....	—	—	848	195	11,954
<b>TOTAL EXPENSE .....</b>	<b>461,501</b>	<b>2,702,094</b>	<b>1,004,635</b>	<b>324,764</b>	<b>1,630,496</b>
Income Before Extraordinary/ Unusual Items .....	35,503	136,474	66,690	38,184	15,770
Extraordinary/Unusual Item(s).....	(1,966)	—	—	—	—
<b>NET INCOME.....</b>	<b>37,469</b>	<b>136,474</b>	<b>66,690</b>	<b>38,184</b>	<b>15,770</b>
Appropriation for Debt Retirement.....	—	—	9,000	1,000	10,920
Appropriation for Accumulated Net Income ..	37,469	136,474	57,690	37,184	4,850
<b>Net Income.....</b>	<b>37,469</b>	<b>136,474</b>	<b>66,690</b>	<b>38,184</b>	<b>15,770</b>

## Municipal Electrical Utilities Financial

Municipality.....	Chatham	Chatsworth	Chesley	Chesterville	Clifford
Number of Customers.....	14,798	196	875	672	321
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	17,825,078	116,235	788,706	593,609	206,503
Less: Accumulated Depreciation.....	4,816,273	52,665	319,091	220,063	91,391
Net fixed assets.....	13,008,805	63,570	469,615	373,546	115,112
<b>CURRENT ASSETS</b>					
Cash and Bank.....	379,584	25,871	61,023	107,371	10,542
Investments.....	—	—	—	99,286	30,706
Accounts Receivable.....	1,281,934	7,106	24,452	8,216	12,747
Unbilled Revenue.....	1,293,804	23,187	141,980	161,985	36,000
Inventory.....	901,239	2,020	25,482	12,900	4,536
Other.....	4,463	—	457	1,849	1,091
Total Current Assets.....	3,861,024	58,184	253,394	391,607	95,622
<b>OTHER ASSETS</b> .....	95,297	2,000	—	—	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	10,431,177	116,831	588,230	619,351	169,155
<b>TOTAL ASSETS</b> .....	<b>27,396,303</b>	<b>240,585</b>	<b>1,311,239</b>	<b>1,384,504</b>	<b>379,889</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	1,775,264	8,000	—	42,000	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
	1,775,264	8,000	—	42,000	—
Less Payments due within					
one year.....	181,860	5,000	—	9,000	—
Total.....	1,593,404	3,000	—	33,000	—
<b>LIABILITIES</b>					
Current Liabilities.....	1,893,236	43,160	79,371	140,212	25,737
Other Liabilities.....	—	371	5,415	4,245	650
Total.....	1,893,236	43,531	84,786	144,457	26,387
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction.....	247,046	8,532	33,322	46,040	5,528
Less Amortization.....	20,612	975	4,690	7,691	807
	226,434	7,557	28,632	38,349	4,721
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	13,252,052	69,666	609,591	549,347	179,626
<b>EQUITY IN ONTARIO HYDRO</b> .....	10,431,177	116,831	588,230	619,351	169,155
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>27,396,303</b>	<b>240,585</b>	<b>1,311,239</b>	<b>1,384,504</b>	<b>379,889</b>

## Statements for the Year Ended December 31, 1986

Municipality.....	Chatham	Chatsworth	Chesley	Chesterville	Clifford
Number of Customers.....	14,798	196	875	672	321
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	12,395,076	68,107	592,350	513,318	179,923
Net income for year.....	856,976	1,559	17,241	36,029	(297)
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>13,252,052</b>	<b>69,666</b>	<b>609,591</b>	<b>549,347</b>	<b>179,626</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	18,917,880	195,567	881,641	1,098,192	279,036
Other Operating Revenue .....	173,364	1,878	14,087	18,781	4,549
<b>TOTAL REVENUE .....</b>	<b>19,091,244</b>	<b>197,445</b>	<b>895,728</b>	<b>1,116,973</b>	<b>283,585</b>
<b>EXPENSE</b>					
Power Purchased .....	16,040,896	176,248	766,656	999,063	238,031
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	1,077,636	3,386	44,166	20,912	14,468
Billing and Collecting .....	409,506	5,132	25,890	16,776	10,406
Administration .....	374,854	4,826	14,232	17,802	12,738
Depreciation Less Amortization .....	520,933	4,379	27,543	21,002	8,180
Financial Expense .....	73,086	1,915	—	5,389	59
<b>TOTAL EXPENSE .....</b>	<b>18,496,911</b>	<b>195,886</b>	<b>878,487</b>	<b>1,080,944</b>	<b>283,882</b>
Income Before Extraordinary/ Unusual Items .....	594,333	1,559	17,241	36,029	(297)
Extraordinary/Unusual Item(s).....	(262,643)	—	—	—	—
<b>NET INCOME.....</b>	<b>856,976</b>	<b>1,559</b>	<b>17,241</b>	<b>36,029</b>	<b>(297)</b>
Appropriation for Debt Retirement .....	—	2,000	—	8,000	—
Appropriation for Accumulated Net Income ..	856,976	(441)	17,241	28,029	(297)
<b>Net Income.....</b>	<b>856,976</b>	<b>1,559</b>	<b>17,241</b>	<b>36,029</b>	<b>(297)</b>

## Municipal Electrical Utilities Financial

Municipality.....	Clinton	Cobden	Cobourg	Cochrane	Colborne
Number of Customers.....	1,452	506	5,381	2,150	822
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	1,389,345	261,921	4,983,104	2,066,245	776,942
Less: Accumulated Depreciation.....	560,167	116,297	2,302,119	804,718	280,848
Net fixed assets .....	829,178	145,624	2,680,985	1,261,527	496,094
<b>CURRENT ASSETS</b>					
Cash and Bank.....	175	91,616	699,724	186,315	102,849
Investments .....	—	—	1,154,000	265,000	—
Accounts Receivable.....	17,749	12,503	416,059	37,370	15,312
Unbilled Revenue .....	214,600	60,643	756,000	322,276	123,510
Inventory .....	38,752	1,540	130,856	72,272	18,540
Other .....	826	—	9,064	—	—
Total Current Assets .....	272,102	166,302	3,165,703	883,233	260,211
<b>OTHER ASSETS</b> .....	—	—	6,666	—	370
<b>EQUITY IN ONTARIO HYDRO</b> .....	866,022	238,866	4,500,864	1,201,973	435,364
<b>TOTAL ASSETS</b> .....	<b>1,967,302</b>	<b>550,792</b>	<b>10,354,218</b>	<b>3,346,733</b>	<b>1,192,039</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	—	—	368,000	68,333
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within					
one year .....	—	—	—	368,000	68,333
Total .....	—	—	—	346,000	63,333
<b>LIABILITIES</b>					
Current Liabilities .....	167,108	46,322	1,106,916	283,525	74,500
Other Liabilities.....	40,647	1,865	6,059	51,595	9,360
Total .....	207,755	48,187	1,112,975	335,120	83,860
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction .....	17,417	24,381	43,103	43,488	40,727
Less Amortization .....	1,869	1,766	5,211	4,583	5,982
Total .....	15,548	22,615	37,892	38,905	34,745
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	877,977	241,124	4,702,487	1,424,735	574,737
<b>EQUITY IN ONTARIO HYDRO</b> .....	866,022	238,866	4,500,864	1,201,973	435,364
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>1,967,302</b>	<b>550,792</b>	<b>10,354,218</b>	<b>3,346,733</b>	<b>1,192,039</b>

## Statements for the Year Ended December 31, 1986

Municipality.....	Clinton	Cobden	Cobourg	Cochrane	Colborne
Number of Customers.....	1,452	506	5,381	2,150	822
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	869,868	210,955	4,352,198	1,365,192	533,368
Net income for year.....	8,109	30,169	350,289	59,543	41,369
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>877,977</b>	<b>241,124</b>	<b>4,702,487</b>	<b>1,424,735</b>	<b>574,737</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	1,301,698	456,851	7,693,906	2,614,224	866,006
Other Operating Revenue .....	32,650	7,774	273,113	62,618	25,104
<b>TOTAL REVENUE .....</b>	<b>1,334,348</b>	<b>464,625</b>	<b>7,967,019</b>	<b>2,676,842</b>	<b>891,110</b>
<b>EXPENSE</b>					
Power Purchased .....	1,101,640	380,538	6,908,767	2,190,918	714,772
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	76,455	9,619	209,232	150,383	31,633
Billing and Collecting.....	21,977	15,072	157,779	70,516	20,173
Administration .....	78,161	19,852	112,329	94,621	37,099
Depreciation Less Amortization .....	46,546	9,640	220,057	69,180	29,917
Financial Expense .....	1,460	—	—	41,681	7,134
<b>TOTAL EXPENSE .....</b>	<b>1,326,239</b>	<b>434,721</b>	<b>7,608,164</b>	<b>2,617,299</b>	<b>840,728</b>
Income Before Extraordinary/ Unusual Items .....	8,109	29,904	358,855	59,543	50,382
Extraordinary/Unusual Item(s).....	—	(265)	8,566	—	9,013
<b>NET INCOME.....</b>	<b>8,109</b>	<b>30,169</b>	<b>350,289</b>	<b>59,543</b>	<b>41,369</b>
Appropriation for Debt Retirement .....	—	—	—	20,000	4,333
Appropriation for Accumulated Net Income..	8,109	30,169	350,289	39,543	37,036
<b>Net Income.....</b>	<b>8,109</b>	<b>30,169</b>	<b>350,289</b>	<b>59,543</b>	<b>41,369</b>



## Municipal Electrical Utilities Financial

Municipality.....	Coldwater	Collingwood	Comber	Cookstown	Cottam
Number of Customers.....	504	5,906	281	432	374
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	448,087	5,250,958	257,403	246,735	281,129
Less: Accumulated Depreciation.....	159,519	1,857,016	128,585	98,026	117,258
Net fixed assets .....	288,568	3,393,942	128,818	148,709	163,871
<b>CURRENT ASSETS</b>					
Cash and Bank.....	—	263,959	31,680	79,923	33,593
Investments .....	—	780,647	27,638	—	12,255
Accounts Receivable.....	18,020	863,923	15,243	11,489	1,538
Unbilled Revenue .....	101,091	398,668	32,700	63,148	65,600
Inventory .....	3,820	240,331	6,125	4,815	—
Other .....	2,818	8,902	539	—	—
Total Current Assets .....	125,749	2,556,430	113,925	159,375	112,986
<b>OTHER ASSETS</b> .....	1,173	10,645	—	—	7,180
<b>EQUITY IN ONTARIO HYDRO</b> .....	323,130	4,390,806	177,329	194,808	135,138
<b>TOTAL ASSETS</b> .....	<b>738,620</b>	<b>10,351,823</b>	<b>420,072</b>	<b>502,892</b>	<b>419,175</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	121,094	20,000	—	—	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
	121,094	20,000	—	—	—
Less Payments due within					
one year .....	4,595	10,000	—	—	—
Total .....	116,499	10,000	—	—	—
<b>LIABILITIES</b>					
Current Liabilities .....	77,631	1,058,858	24,481	49,052	36,214
Other Liabilities.....	2,120	175,779	813	630	4,520
Total .....	79,751	1,234,637	25,294	49,682	40,734
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction .....	24,958	250,732	57,752	10,054	2,210
Less Amortization .....	2,590	27,979	6,247	1,318	219
	22,368	222,753	51,505	8,736	1,991
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	196,872	4,493,627	165,944	249,666	241,312
<b>EQUITY IN ONTARIO HYDRO</b> .....	323,130	4,390,806	177,329	194,808	135,138
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> ..	<b>738,620</b>	<b>10,351,823</b>	<b>420,072</b>	<b>502,892</b>	<b>419,175</b>

## Statements for the Year Ended December 31, 1986

Municipality.....	Coldwater	Collingwood	Comber	Cookstown	Cottam
Number of Customers.....	504	5,906	281	432	374
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	189,956	4,427,131	167,153	222,183	234,478
Net income for year.....	6,916	66,496	(1,209)	27,483	6,834
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>196,872</b>	<b>4,493,627</b>	<b>165,944</b>	<b>249,666</b>	<b>241,312</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	528,024	8,596,636	263,981	386,772	295,863
Other Operating Revenue .....	7,965	160,631	5,117	10,552	5,961
<b>TOTAL REVENUE .....</b>	<b>535,989</b>	<b>8,757,267</b>	<b>269,098</b>	<b>397,324</b>	<b>301,824</b>
<b>EXPENSE</b>					
Power Purchased .....	456,937	7,897,905	228,771	332,817	242,283
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	6,473	355,808	11,394	4,534	19,045
Billing and Collecting .....	12,900	122,257	6,690	10,312	14,744
Administration .....	18,394	128,926	15,491	12,958	8,769
Depreciation Less Amortization .....	17,369	191,150	7,961	9,220	9,669
Financial Expense .....	17,000	9,899	—	—	480
<b>TOTAL EXPENSE .....</b>	<b>529,073</b>	<b>8,705,945</b>	<b>270,307</b>	<b>369,841</b>	<b>294,990</b>
Income Before Extraordinary/ Unusual Items .....	6,916	51,322	(1,209)	27,483	6,834
Extraordinary/Unusual Item(s).....	—	(15,174)	—	—	—
<b>NET INCOME.....</b>	<b>6,916</b>	<b>66,496</b>	<b>(1,209)</b>	<b>27,483</b>	<b>6,834</b>
Appropriation for Debt Retirement.....	4,387	15,000	—	—	—
Appropriation for Accumulated Net Income..	2,529	51,496	(1,209)	27,483	6,834
<b>Net Income.....</b>	<b>6,916</b>	<b>66,496</b>	<b>(1,209)</b>	<b>27,483</b>	<b>6,834</b>

## Municipal Electrical Utilities Financial

Municipality.....	Creemore	Dashwood	Deep River	Delaware	Delhi
Number of Customers.....	521	205	1,783	198	1,879
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	353,316	105,861	2,496,425	156,106	1,347,429
Less: Accumulated Depreciation.....	155,052	46,611	1,124,317	59,806	553,875
Net fixed assets.....	198,264	59,250	1,372,108	96,300	793,554
<b>CURRENT ASSETS</b>					
Cash and Bank.....	21,426	5,743	221,092	9,832	87,483
Investments.....	—	9,000	111,400	10,000	93,187
Accounts Receivable.....	29,536	3,205	77,363	1,638	15,047
Unbilled Revenue.....	68,348	24,000	525,139	31,700	298,000
Inventory.....	9,854	—	74,926	—	78,395
Other.....	1,215	721	5,175	—	806
Total Current Assets.....	130,379	42,669	1,015,095	53,170	572,918
<b>OTHER ASSETS</b> .....	942	—	1,097	—	1,474
<b>EQUITY IN ONTARIO HYDRO</b> .....	263,062	134,656	1,302,300	98,645	893,379
<b>TOTAL ASSETS</b> .....	<b>592,647</b>	<b>236,575</b>	<b>3,690,600</b>	<b>248,115</b>	<b>2,261,325</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	—	182,000	—	131,000
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within					
one year.....	—	—	44,000	—	35,000
Total.....	—	—	138,000	—	96,000
<b>LIABILITIES</b>					
Current Liabilities.....	54,572	14,858	449,140	27,241	256,054
Other Liabilities.....	1,970	—	4,053	450	37,477
Total.....	56,542	14,858	453,193	27,691	293,531
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction.....	11,410	542	57,749	10,146	1,540
Less Amortization.....	2,435	56	8,594	1,197	302
RESERVES.....	8,975	486	49,155	8,949	1,238
UTILITY EQUITY.....	264,068	86,575	1,747,952	112,830	977,177
<b>EQUITY IN ONTARIO HYDRO</b> .....	263,062	134,656	1,302,300	98,645	893,379
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>592,647</b>	<b>236,575</b>	<b>3,690,600</b>	<b>248,115</b>	<b>2,261,325</b>

## Statements for the Year Ended December 31, 1986

Municipality.....	Creemore	Dashwood	Deep River	Delaware	Delhi
Number of Customers.....	521	205	1,783	198	1,879
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	284,614	94,311	1,677,505	114,281	958,058
Net income for year.....	(20,546)	(7,736)	70,447	(1,451)	19,119
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>264,068</b>	<b>86,575</b>	<b>1,747,952</b>	<b>112,830</b>	<b>977,177</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	488,370	164,028	2,651,625	168,845	1,675,303
Other Operating Revenue .....	9,735	2,275	82,078	1,625	77,501
<b>TOTAL REVENUE .....</b>	<b>498,105</b>	<b>166,303</b>	<b>2,733,703</b>	<b>170,470</b>	<b>1,752,804</b>
<b>EXPENSE</b>					
Power Purchased .....	466,641	152,228	2,265,871	153,566	1,360,510
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	3,902	4,185	110,570	3,610	110,210
Billing and Collecting .....	18,187	9,297	76,328	3,463	98,347
Administration .....	16,785	4,247	83,493	5,424	90,406
Depreciation Less Amortization .....	13,136	4,082	94,247	5,858	50,977
Financial Expense .....	—	—	32,747	—	23,235
<b>TOTAL EXPENSE .....</b>	<b>518,651</b>	<b>174,039</b>	<b>2,663,256</b>	<b>171,921</b>	<b>1,733,685</b>
<b>Income Before Extraordinary/ Unusual Items .....</b>	<b>(20,546)</b>	<b>(7,736)</b>	<b>70,447</b>	<b>(1,451)</b>	<b>19,119</b>
<b>Extraordinary/Unusual Item(s).....</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>NET INCOME.....</b>	<b>(20,546)</b>	<b>(7,736)</b>	<b>70,447</b>	<b>(1,451)</b>	<b>19,119</b>
<b>Appropriation for Debt Retirement.....</b>	<b>—</b>	<b>—</b>	<b>49,000</b>	<b>—</b>	<b>32,000</b>
<b>Appropriation for Accumulated Net Income..</b>	<b>(20,546)</b>	<b>(7,736)</b>	<b>21,447</b>	<b>(1,451)</b>	<b>(12,881)</b>
<b>Net Income.....</b>	<b>(20,546)</b>	<b>(7,736)</b>	<b>70,447</b>	<b>(1,451)</b>	<b>19,119</b>

## Municipal Electrical Utilities Financial

Municipality.....	Deseronto	Drayton	Dresden	Dryden	Dublin
Number of Customers.....	700	337	1,095	2,809	130
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	538,513	295,701	976,497	3,490,517	102,806
Less: Accumulated Depreciation.....	272,469	116,365	361,686	1,271,132	61,638
Net fixed assets.....	266,044	179,336	614,811	2,219,385	41,168
<b>CURRENT ASSETS</b>					
Cash and Bank.....	29,801	27,948	112,894	55,293	22,637
Investments.....	—	40,000	—	—	—
Accounts Receivable.....	25,702	4,725	23,045	51,798	1,454
Unbilled Revenue.....	115,818	58,000	145,000	552,196	15,118
Inventory.....	22,206	10,877	16,861	147,708	—
Other.....	10,805	178	865	2,403	100
Total Current Assets.....	204,332	141,728	298,665	809,398	39,309
<b>OTHER ASSETS</b> .....	—	—	2,023	31,808	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	476,615	215,225	789,026	1,331,864	103,761
<b>TOTAL ASSETS</b> .....	<b>946,991</b>	<b>536,289</b>	<b>1,704,525</b>	<b>4,392,455</b>	<b>184,238</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	—	—	—	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within					
one year.....	—	—	—	—	—
Total.....	—	—	—	—	—
<b>LIABILITIES</b>					
Current Liabilities.....	82,039	43,219	108,855	485,789	13,128
Other Liabilities.....	7,230	845	6,451	65,608	480
Total.....	89,269	44,064	115,306	551,397	13,608
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction.....	39,665	35,074	49,153	217,919	805
Less Amortization.....	5,114	4,500	6,556	29,968	114
RESERVES.....	34,551	30,574	42,597	187,951	691
UTILITY EQUITY.....	346,556	246,426	757,596	2,321,243	66,178
<b>EQUITY IN ONTARIO HYDRO</b> .....	<b>476,615</b>	<b>215,225</b>	<b>789,026</b>	<b>1,331,864</b>	<b>103,761</b>
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>946,991</b>	<b>536,289</b>	<b>1,704,525</b>	<b>4,392,455</b>	<b>184,238</b>



## Statements for the Year Ended December 31, 1986

Municipality.....	Deseronto	Drayton	Dresden	Dryden	Dublin
Number of Customers.....	700	337	1,095	2,809	130
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	340,204	242,111	725,026	2,232,188	59,220
Net income for year.....	6,352	4,315	32,570	89,055	6,958
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>346,556</b>	<b>246,426</b>	<b>757,596</b>	<b>2,321,243</b>	<b>66,178</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	768,640	372,402	1,416,719	3,011,359	158,880
Other Operating Revenue .....	33,425	6,791	18,603	71,067	2,240
<b>TOTAL REVENUE .....</b>	<b>802,065</b>	<b>379,193</b>	<b>1,435,322</b>	<b>3,082,426</b>	<b>161,120</b>
<b>EXPENSE</b>					
Power Purchased .....	639,805	324,848	1,199,466	2,428,327	138,991
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	33,043	10,694	63,598	253,615	887
Billing and Collecting .....	36,907	7,507	37,094	82,471	4,125
Administration .....	63,171	7,200	74,887	93,420	5,895
Depreciation Less Amortization .....	21,370	10,492	27,646	124,484	4,264
Financial Expense .....	1,417	68	61	11,054	—
<b>TOTAL EXPENSE .....</b>	<b>795,713</b>	<b>360,809</b>	<b>1,402,752</b>	<b>2,993,371</b>	<b>154,162</b>
Income Before Extraordinary/ Unusual Items .....	6,352	18,384	32,570	89,055	6,958
Extraordinary/Unusual Item(s).....	—	14,069	—	—	—
<b>NET INCOME.....</b>	<b>6,352</b>	<b>4,315</b>	<b>32,570</b>	<b>89,055</b>	<b>6,958</b>
Appropriation for Debt Retirement.....	—	—	3,104	—	—
Appropriation for Accumulated Net Income..	6,352	4,315	29,466	89,055	6,958
<b>Net Income.....</b>	<b>6,352</b>	<b>4,315</b>	<b>32,570</b>	<b>89,055</b>	<b>6,958</b>

## Municipal Electrical Utilities Financial

Municipality.....	Dundalk	Dundas	Dunnville	Durham	Dutton
Number of Customers.....	630	7,031	2,225	1,057	464
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	434,637	7,843,340	2,594,670	1,116,512	402,536
Less: Accumulated Depreciation.....	159,274	3,061,878	806,306	425,207	168,491
Net fixed assets.....	275,363	4,781,462	1,788,364	691,305	234,045
<b>CURRENT ASSETS</b>					
Cash and Bank.....	12,804	773,559	53,313	78,743	16,544
Investments.....	35,000	—	—	—	—
Accounts Receivable.....	21,932	276,182	19,005	17,891	15,156
Unbilled Revenue.....	125,238	745,009	386,550	114,238	34,000
Inventory.....	18,608	229,221	159,195	13,434	14,276
Other.....	7,933	7,750	1,678	1,176	—
Total Current Assets.....	221,515	2,031,721	619,741	225,482	79,976
<b>OTHER ASSETS</b>	414	37,140	—	—	3,662
<b>EQUITY IN ONTARIO HYDRO.....</b>	386,570	3,735,056	1,413,151	634,847	207,860
<b>TOTAL ASSETS.....</b>	<b>883,862</b>	<b>10,585,379</b>	<b>3,821,256</b>	<b>1,551,634</b>	<b>525,543</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	292,000	78,000	—	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within					
one year.....	—	292,000	78,000	—	—
Total.....	—	37,000	24,000	—	—
<b>LIABILITIES</b>					
Current Liabilities.....	74,377	637,386	181,229	79,206	41,324
Other Liabilities.....	3,262	252,996	45,719	23,480	3,662
Total.....	77,639	890,382	226,948	102,686	44,986
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction.....	—	492,679	70,212	26,244	26,347
Less Amortization.....	—	61,240	8,787	5,949	4,554
RESERVES.....	—	431,439	61,425	20,295	21,793
UTILITY EQUITY.....	419,653	5,273,502	2,065,732	793,806	250,904
<b>EQUITY IN ONTARIO HYDRO.....</b>	386,570	3,735,056	1,413,151	634,847	207,860
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY ..</b>	<b>883,862</b>	<b>10,585,379</b>	<b>3,821,256</b>	<b>1,551,634</b>	<b>525,543</b>

## Statements for the Year Ended December 31, 1986

Municipality.....	Dundalk	Dundas	Dunnville	Durham	Dutton
Number of Customers.....	630	7,031	2,225	1,057	464
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	425,446	5,268,082	1,940,611	775,102	253,452
Net income for year.....	(5,793)	5,420	125,121	18,704	(2,548)
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>419,653</b>	<b>5,273,502</b>	<b>2,065,732</b>	<b>793,806</b>	<b>250,904</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	768,057	6,393,445	2,147,449	972,304	331,399
Other Operating Revenue .....	13,228	229,884	68,153	23,869	6,116
<b>TOTAL REVENUE .....</b>	<b>781,285</b>	<b>6,623,329</b>	<b>2,215,602</b>	<b>996,173</b>	<b>337,515</b>
<b>EXPENSE</b>					
Power Purchased .....	714,141	5,344,546	1,698,249	800,982	272,086
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	10,806	409,881	135,500	67,347	20,003
Billing and Collecting .....	33,046	266,599	90,432	37,516	16,396
Administration .....	12,524	268,442	68,533	33,728	17,148
Depreciation Less Amortization .....	15,419	296,424	85,010	37,840	14,430
Financial Expense .....	1,142	32,017	12,757	56	—
<b>TOTAL EXPENSE .....</b>	<b>787,078</b>	<b>6,617,909</b>	<b>2,090,481</b>	<b>977,469</b>	<b>340,063</b>
Income Before Extraordinary/ Unusual Items .....	(5,793)	5,420	125,121	18,704	(2,548)
Extraordinary/Unusual Item(s).....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>(5,793)</b>	<b>5,420</b>	<b>125,121</b>	<b>18,704</b>	<b>(2,548)</b>
Appropriation for Debt Retirement.....	15,000	33,000	22,000	—	—
Appropriation for Accumulated Net Income..	(20,793)	(27,580)	103,121	18,704	(2,548)
<b>Net Income.....</b>	<b>(5,793)</b>	<b>5,420</b>	<b>125,121</b>	<b>18,704</b>	<b>(2,548)</b>

## Municipal Electrical Utilities Financial

Municipality.....	East York	East Zorra Tavistock	Eganville	Elmvale	Elmwood
Number of Customers.....	25,034	758	620	648	162
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	28,478,936	641,680	584,642	398,438	86,742
Less: Accumulated Depreciation.....	11,192,546	284,845	292,120	155,713	39,386
Net fixed assets.....	17,286,390	356,835	292,522	242,725	47,356
<b>CURRENT ASSETS</b>					
Cash and Bank.....	432,310	57,531	61,697	10,801	12,001
Investments.....	2,376,388	—	—	30,914	5,621
Accounts Receivable.....	3,474,489	27,231	9,052	12,858	4,331
Unbilled Revenue.....	1,240,353	132,300	74,221	86,791	13,241
Inventory.....	1,974,495	18,769	15,992	3,267	1,469
Other.....	316,321	—	—	412	698
Total Current Assets.....	9,814,356	235,831	160,962	145,043	37,361
<b>OTHER ASSETS</b> .....	352,753	2,096	60,000	1,879	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	21,936,962	631,836	218,893	329,285	76,762
<b>TOTAL ASSETS</b> .....	<b>49,390,461</b>	<b>1,226,598</b>	<b>732,377</b>	<b>718,932</b>	<b>161,479</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long Term Debt.....	2,198,873	4,000	—	—	5,140
Less Sinking Fund on Debenturers.....	1,617,011	—	—	—	—
	581,862	4,000	—	—	5,140
Less Payments due within one year.....	48,660	4,000	—	—	1,800
Total.....	533,202	—	—	—	3,340
<b>LIABILITIES</b>					
Current Liabilities.....	3,595,387	110,746	90,599	59,078	11,635
Other Liabilities.....	492,875	1,900	58,246	1,725	610
Total.....	4,088,262	112,646	148,845	60,803	12,245
<b>DEFERRED CREDIT</b>					
Contributions in Aid of Construction.....	538,580	53,795	13,139	65,412	—
Less Amortization.....	73,164	6,302	1,109	10,589	—
	465,416	47,493	12,030	54,823	—
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	22,366,619	434,623	352,609	274,021	69,132
<b>EQUITY IN ONTARIO HYDRO</b> .....	21,936,962	631,836	218,893	329,285	76,762
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>49,390,461</b>	<b>1,226,598</b>	<b>732,377</b>	<b>718,932</b>	<b>161,479</b>

## Statements for the Year Ended December 31, 1986

Municipality.....	East York	East Zorra Tavistock	Eganville	Elmvale	Elmwood
Number of Customers.....	25,034	758	620	648	162
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	19,762,518	445,654	311,394	305,969	63,619
Net income for year.....	2,604,101	(11,031)	41,215	(31,948)	5,513
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>22,366,619</b>	<b>434,623</b>	<b>352,609</b>	<b>274,021</b>	<b>69,132</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	36,162,188	998,019	505,375	569,020	114,765
Other Operating Revenue .....	1,069,543	18,227	9,919	11,578	1,827
<b>TOTAL REVENUE .....</b>	<b>37,231,731</b>	<b>1,016,246</b>	<b>515,294</b>	<b>580,598</b>	<b>116,592</b>
<b>EXPENSE</b>					
Power Purchased .....	30,716,939	921,731	371,074	549,925	94,026
Local Generation .....	—	—	36,206	—	—
Operation and Maintenance.....	1,628,992	15,984	18,630	11,326	1,344
Billing and Collecting .....	921,209	28,291	17,025	26,746	4,999
Administration .....	747,811	36,305	12,249	12,461	6,529
Depreciation Less Amortization .....	1,098,526	24,377	18,895	11,770	3,546
Financial Expense .....	62,836	589	—	318	635
<b>TOTAL EXPENSE .....</b>	<b>35,176,313</b>	<b>1,027,277</b>	<b>474,079</b>	<b>612,546</b>	<b>111,079</b>
Income Before Extraordinary/ Unusual Items .....	2,055,418	(11,031)	41,215	(31,948)	5,513
Extraordinary/Unusual Item(s).....	(548,683)	—	—	—	—
<b>NET INCOME.....</b>	<b>2,604,101</b>	<b>(11,031)</b>	<b>41,215</b>	<b>(31,948)</b>	<b>5,513</b>
Appropriation for Debt Retirement .....	114,146	3,000	—	—	1,525
Appropriation for Accumulated Net Income ..	2,489,955	(14,031)	41,215	(31,948)	3,988
<b>Net Income.....</b>	<b>2,604,101</b>	<b>(11,031)</b>	<b>41,215</b>	<b>(31,948)</b>	<b>5,513</b>



## Municipal Electrical Utilities Financial

Municipality.....	Elora	Embrun	Erieau	Erin	Espanola
Number of Customers.....	1,093	865	375	915	2,194
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	720,902	878,506	98,373	969,742	1,482,249
Less: Accumulated Depreciation.....	290,304	251,395	24,069	285,457	623,763
Net fixed assets .....	430,598	627,111	74,304	684,285	858,486
<b>CURRENT ASSETS</b>					
Cash and Bank.....	100	141,246	25,956	278,439	140,881
Investments .....	70,000	—	—	—	187,714
Accounts Receivable.....	26,633	28,081	8,743	54,818	216,021
Unbilled Revenue .....	152,000	156,288	28,000	202,770	151,866
Inventory .....	27,458	13,099	—	43,979	31,986
Other .....	497	—	—	2,764	—
Total Current Assets .....	276,688	338,714	62,699	582,770	728,468
<b>OTHER ASSETS</b> .....	—	—	—	—	8,760
<b>EQUITY IN ONTARIO HYDRO</b> .....	575,429	387,676	164,462	620,950	1,025,396
<b>TOTAL ASSETS</b> .....	<b>1,282,715</b>	<b>1,353,501</b>	<b>301,465</b>	<b>1,888,005</b>	<b>2,621,110</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	7,000	—	—	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within					
one year .....	—	7,000	—	—	—
Total .....	—	3,500	—	—	—
<b>LIABILITIES</b>					
Current Liabilities .....	21,788	157,438	21,094	198,657	196,922
Other Liabilities.....	7,964	8,801	1,355	14,950	130,975
Total .....	29,752	166,239	22,449	213,607	327,897
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction .....	133,444	186,228	11,984	92,260	37,115
Less Amortization .....	5,936	13,318	1,286	7,578	2,669
Total .....	127,508	172,910	10,698	84,682	34,446
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	550,026	623,176	103,856	968,766	1,233,371
<b>EQUITY IN ONTARIO HYDRO</b> .....	575,429	387,676	164,462	620,950	1,025,396
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .	<b>1,282,715</b>	<b>1,353,501</b>	<b>301,465</b>	<b>1,888,005</b>	<b>2,621,110</b>

## Statements for the Year Ended December 31, 1986

Municipality.....	Elora	Embrun	Erieau	Erin	Espanola
Number of Customers.....	1,093	865	375	915	2,194
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	559,872	534,875	93,945	906,265	1,220,017
Net income for year.....	(9,846)	81,121	9,911	62,501	13,354
Capital Contributions in respect of land/street lighting plant received in year	—	7,180	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>550,026</b>	<b>623,176</b>	<b>103,856</b>	<b>968,766</b>	<b>1,233,371</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	1,040,662	1,161,068	236,968	2,025,072	2,257,887
Other Operating Revenue .....	30,829	18,647	6,517	39,714	53,228
<b>TOTAL REVENUE .....</b>	<b>1,071,491</b>	<b>1,179,715</b>	<b>243,485</b>	<b>2,064,786</b>	<b>2,311,115</b>
<b>EXPENSE</b>					
Power Purchased .....	903,086	998,791	207,427	1,871,346	1,890,503
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	55,382	17,392	7,155	38,440	170,371
Billing and Collecting .....	56,091	21,427	8,864	35,098	97,324
Administration .....	43,919	33,565	5,806	27,857	81,085
Depreciation Less Amortization .....	21,916	26,440	4,283	29,508	56,514
Financial Expense .....	943	979	39	36	1,964
<b>TOTAL EXPENSE .....</b>	<b>1,081,337</b>	<b>1,098,594</b>	<b>233,574</b>	<b>2,002,285</b>	<b>2,297,761</b>
Income Before Extraordinary/ Unusual Items .....	(9,846)	81,121	9,911	62,501	13,354
Extraordinary/Unusual Item(s).....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>(9,846)</b>	<b>81,121</b>	<b>9,911</b>	<b>62,501</b>	<b>13,354</b>
Appropriation for Debt Retirement.....	—	4,500	—	—	—
Appropriation for Accumulated Net Income..	(9,846)	76,621	9,911	62,501	13,354
<b>Net Income.....</b>	<b>(9,846)</b>	<b>81,121</b>	<b>9,911</b>	<b>62,501</b>	<b>13,354</b>

## Municipal Electrical Utilities Financial

Municipality.....	Essex	Etobicoke	Exeter	Fenelon Falls	Fergus
Number of Customers.....	2,194	92,312	1,840	1,037	2,383
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	2,064,196	102,220,121	2,286,498	653,921	1,961,812
Less: Accumulated Depreciation.....	808,245	41,713,714	896,741	274,944	828,200
Net fixed assets .....	1,255,951	60,506,407	1,389,757	378,977	1,133,612
<b>CURRENT ASSETS</b>					
Cash and Bank.....	213,236	6,150	162,727	153,296	77,541
Investments .....	75,000	22,838,364	126,422	—	175,000
Accounts Receivable.....	79,828	5,628,795	32,077	23,388	42,610
Unbilled Revenue .....	295,000	13,236,000	229,300	160,576	481,000
Inventory .....	116,362	3,058,946	2,259	19,314	46,464
Other .....	1,575	192,497	—	3,464	2,247
Total Current Assets .....	781,001	44,960,752	552,785	360,038	824,862
<b>OTHER ASSETS</b> .....	1,282	4,872,707	1,009	—	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	1,064,853	77,668,437	1,067,324	392,311	2,402,004
<b>TOTAL ASSETS</b> .....	<b>3,103,087</b>	<b>188,008,303</b>	<b>3,010,875</b>	<b>1,131,326</b>	<b>4,360,478</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	—	80,000	56,000	—
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
Less Payments due within					
one year.....	—	—	80,000	56,000	—
Total .....	—	—	64,000	51,000	—
<b>LIABILITIES</b>					
Current Liabilities .....	281,767	14,013,085	192,648	143,562	27,412
Other Liabilities.....	16,973	4,039,988	4,910	3,555	11,295
Total .....	298,740	18,053,073	197,558	147,117	38,707
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction .....	58,706	2,902,666	97,869	6,519	33,459
Less Amortization.....	6,696	435,053	7,391	1,496	2,379
RESERVES .....	52,010	2,467,613	90,478	5,023	31,080
UTILITY EQUITY.....	—	—	—	—	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	1,687,484	89,819,180	1,591,515	535,875	1,888,687
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>3,103,087</b>	<b>188,008,303</b>	<b>3,010,875</b>	<b>1,131,326</b>	<b>4,360,478</b>

## Statements for the Year Ended December 31, 1986

Municipality.....	Essex	Etobicoke	Exeter	Fenelon Falls	Fergus
Number of Customers.....	2,194	92,312	1,840	1,037	2,383
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	1,631,923	93,755,938	1,501,142	520,988	1,819,876
Net income for year.....	55,561	3,233,318	90,373	11,989	68,811
Capital Contributions in respect of land/street lighting plant received in year	—	(3,899,049)	—	—	—
Adjustments .....	—	(3,271,027)	—	2,898	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>1,687,484</b>	<b>89,819,180</b>	<b>1,591,515</b>	<b>535,875</b>	<b>1,888,687</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	2,170,943	155,874,134	2,037,714	1,077,517	4,150,572
Other Operating Revenue .....	75,277	4,327,744	58,967	22,658	51,454
<b>TOTAL REVENUE .....</b>	<b>2,246,220</b>	<b>160,201,878</b>	<b>2,096,681</b>	<b>1,100,175</b>	<b>4,202,026</b>
<b>EXPENSE</b>					
Power Purchased .....	1,840,863	139,967,365	1,696,077	927,708	3,772,319
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	141,825	6,832,346	92,655	55,700	180,290
Billing and Collecting .....	46,019	2,749,089	55,446	39,891	73,324
Administration .....	84,901	2,885,170	71,022	23,185	42,051
Depreciation Less Amortization .....	75,571	4,359,697	77,810	26,727	65,143
Financial Expense .....	1,480	174,893	13,298	6,545	88
<b>TOTAL EXPENSE .....</b>	<b>2,190,659</b>	<b>156,968,560</b>	<b>2,006,308</b>	<b>1,079,756</b>	<b>4,133,215</b>
Income Before Extraordinary/ Unusual Items .....	55,561	3,233,318	90,373	20,419	68,811
Extraordinary/Unusual Item(s).....	—	—	—	8,430	—
<b>NET INCOME.....</b>	<b>55,561</b>	<b>3,233,318</b>	<b>90,373</b>	<b>11,989</b>	<b>68,811</b>
Appropriation for Debt Retirement.....	—	—	15,992	4,000	—
Appropriation for Accumulated Net Income ..	55,561	3,233,318	74,381	7,989	68,811
<b>Net Income.....</b>	<b>55,561</b>	<b>3,233,318</b>	<b>90,373</b>	<b>11,989</b>	<b>68,811</b>

## Municipal Electrical Utilities Financial

Municipality.....	Finch	Flamborough	Flesherton	Forest	Fort Frances
Number of Customers.....	226	1,090	331	1,177	3,512
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	161,325	901,481	198,309	983,751	4,766,384
Less: Accumulated Depreciation.....	72,442	394,008	81,034	427,656	1,871,106
Net fixed assets .....	88,883	507,473	117,275	556,095	2,895,278
<b>CURRENT ASSETS</b>					
Cash and Bank.....	31,558	151,755	57,021	190,944	700,977
Investments .....	—	36,730	—	—	—
Accounts Receivable.....	10,001	27,607	14,431	27,517	388,274
Unbilled Revenue .....	23,991	123,004	42,440	191,200	205,262
Inventory .....	1,353	9,791	4,984	4,565	459,964
Other .....	148	1,228	307	4,088	—
Total Current Assets .....	67,051	350,115	119,183	418,314	1,754,477
<b>OTHER ASSETS</b> .....	—	—	—	1,677	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	114,997	621,599	185,390	761,190	2,083,944
<b>TOTAL ASSETS</b> .....	<b>270,931</b>	<b>1,479,187</b>	<b>421,848</b>	<b>1,737,276</b>	<b>6,733,699</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	19,000	—	61,000	—
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
Less Payments due within	—	19,000	—	61,000	—
one year .....	—	1,000	—	18,000	—
Total .....	—	18,000	—	43,000	—
<b>LIABILITIES</b>					
Current Liabilities .....	17,993	93,670	30,691	152,098	1,212,217
Other Liabilities.....	190	5,120	520	10,675	—
Total .....	18,183	98,790	31,211	162,773	1,212,217
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction .....	14,281	46,491	1,617	18,580	—
Less Amortization .....	960	5,621	127	2,129	—
RESERVES .....	13,321	40,870	1,490	16,451	—
UTILITY EQUITY.....	—	—	—	—	—
UTILITY EQUITY.....	124,430	699,928	203,757	753,862	3,437,538
<b>EQUITY IN ONTARIO HYDRO</b> .....	114,997	621,599	185,390	761,190	2,083,944
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>270,931</b>	<b>1,479,187</b>	<b>421,848</b>	<b>1,737,276</b>	<b>6,733,699</b>



## Statements for the Year Ended December 31, 1986

Municipality.....	Finch	Flamborough	Flesherton	Forest	Fort Frances
Number of Customers.....	226	1,090	331	1,177	3,512
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	114,876	656,658	220,491	686,439	2,844,676
Net income for year.....	9,554	43,270	(16,734)	67,423	592,862
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>124,430</b>	<b>699,928</b>	<b>203,757</b>	<b>753,862</b>	<b>3,437,538</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	202,867	1,068,502	278,022	1,341,484	4,003,792
Other Operating Revenue .....	1,934	23,794	7,100	23,361	74,821
<b>TOTAL REVENUE .....</b>	<b>204,801</b>	<b>1,092,296</b>	<b>285,122</b>	<b>1,364,845</b>	<b>4,078,613</b>
<b>EXPENSE</b>					
Power Purchased .....	175,214	899,638	276,136	1,101,617	2,864,759
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	3,900	28,705	8,992	52,376	148,661
Billing and Collecting .....	4,871	40,019	5,572	33,632	62,182
Administration .....	5,085	44,981	3,378	62,591	207,823
Depreciation Less Amortization .....	6,177	33,804	7,693	36,518	148,857
Financial Expense .....	—	1,879	85	10,688	53,469
<b>TOTAL EXPENSE .....</b>	<b>195,247</b>	<b>1,049,026</b>	<b>301,856</b>	<b>1,297,422</b>	<b>3,485,751</b>
Income Before Extraordinary/ Unusual Items .....	9,554	43,270	(16,734)	67,423	592,862
Extraordinary/Unusual Item(s).....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>9,554</b>	<b>43,270</b>	<b>(16,734)</b>	<b>67,423</b>	<b>592,862</b>
Appropriation for Debt Retirement.....	—	1,000	—	16,000	—
Appropriation for Accumulated Net Income..	9,554	42,270	(16,734)	51,423	592,862
<b>Net Income.....</b>	<b>9,554</b>	<b>43,270</b>	<b>(16,734)</b>	<b>67,423</b>	<b>592,862</b>

## Municipal Electrical Utilities Financial

Municipality.....	Frankford	Georgina	Glencoe	Gloucester	Goderich
Number of Customers.....	830	1,187	804	28,714	3,413
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	566,587	1,187,719	617,015	35,351,824	3,602,681
Less: Accumulated Depreciation.....	186,035	413,542	279,095	9,542,214	1,411,591
Net fixed assets .....	380,552	774,177	337,920	25,809,610	2,191,090
<b>CURRENT ASSETS</b>					
Cash and Bank.....	152,612	110,340	69,675	3,666,846	72,675
Investments .....	—	—	61,447	—	21,889
Accounts Receivable.....	7,719	72,736	20,458	1,536,373	197,629
Unbilled Revenue .....	147,974	151,582	114,000	3,406,470	431,000
Inventory .....	7,244	28,069	12,996	1,406,654	115,773
Other .....	480	1,317	494	—	—
Total Current Assets .....	316,029	364,044	279,070	10,016,343	838,966
<b>OTHER ASSETS</b> .....	—	—	—	316,042	20,691
<b>EQUITY IN ONTARIO HYDRO</b> .....	338,201	650,793	428,443	10,099,862	2,726,390
<b>TOTAL ASSETS</b> .....	<b>1,034,782</b>	<b>1,789,014</b>	<b>1,045,433</b>	<b>46,241,857</b>	<b>5,777,137</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	100,000	—	3,131,440	—
Less Sinking Fund on					
Debentures.....	—	—	—	1,326,382	—
Less Payments due within					
one year .....	—	100,000	—	1,805,058	—
	—	6,000	—	195,745	—
Total .....	—	94,000	—	1,609,313	—
<b>LIABILITIES</b>					
Current Liabilities .....	109,486	140,362	92,874	2,757,516	467,253
Other Liabilities.....	9,082	6,485	5,355	—	87,661
Total .....	118,568	146,847	98,229	2,757,516	554,914
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction .....	3,165	16,996	27,172	8,590,938	64,142
Less Amortization .....	275	1,977	3,946	855,900	7,128
	2,890	15,019	23,226	7,735,038	57,014
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	575,123	882,355	495,535	24,040,128	2,438,819
<b>EQUITY IN ONTARIO HYDRO</b> .....	338,201	650,793	428,443	10,099,862	2,726,390
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .	<b>1,034,782</b>	<b>1,789,014</b>	<b>1,045,433</b>	<b>46,241,857</b>	<b>5,777,137</b>

## Statements for the Year Ended December 31, 1986

Municipality.....	Frankford	Georgina	Glencoe	Gloucester	Goderich
Number of Customers.....	830	1,187	804	28,714	3,413
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	535,614	842,010	448,344	22,092,605	2,367,250
Net income for year.....	39,509	40,345	47,191	1,947,523	71,569
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>575,123</b>	<b>882,355</b>	<b>495,535</b>	<b>24,040,128</b>	<b>2,438,819</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	759,356	1,258,608	765,217	29,666,707	4,808,483
Other Operating Revenue .....	24,036	34,314	27,633	668,876	124,510
<b>TOTAL REVENUE .....</b>	<b>783,392</b>	<b>1,292,922</b>	<b>792,850</b>	<b>30,335,583</b>	<b>4,932,993</b>
<b>EXPENSE</b>					
Power Purchased .....	662,624	1,079,142	652,112	24,891,739	4,221,035
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	15,090	20,245	23,835	739,397	198,390
Billing and Collecting .....	22,786	46,103	19,855	702,943	112,825
Administration .....	20,476	63,974	27,630	882,697	199,813
Depreciation Less Amortization .....	22,350	41,828	22,227	918,049	127,318
Financial Expense .....	442	1,285	—	253,235	2,043
<b>TOTAL EXPENSE .....</b>	<b>743,768</b>	<b>1,252,577</b>	<b>745,659</b>	<b>28,388,060</b>	<b>4,861,424</b>
Income Before Extraordinary/ Unusual Items .....	39,624	40,345	47,191	1,947,523	71,569
Extraordinary/Unusual Item(s).....	115	—	—	—	—
<b>NET INCOME.....</b>	<b>39,509</b>	<b>40,345</b>	<b>47,191</b>	<b>1,947,523</b>	<b>71,569</b>
Appropriation for Debt Retirement .....	—	10,033	—	161,938	—
Appropriation for Accumulated Net Income ..	39,509	30,312	47,191	1,785,585	71,569
<b>Net Income.....</b>	<b>39,509</b>	<b>40,345</b>	<b>47,191</b>	<b>1,947,523</b>	<b>71,569</b>

## Municipal Electrical Utilities Financial

Municipality.....	Goulbourn	Grand Bend	Grand Valley	Granton	Gravenhurst
Number of Customers.....	1,167	961	490	137	2,033
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	1,225,153	656,977	367,263	114,381	1,923,331
Less: Accumulated Depreciation.....	402,628	263,133	90,846	38,359	711,529
Net fixed assets.....	822,525	393,844	276,417	76,022	1,211,802
<b>CURRENT ASSETS</b>					
Cash and Bank.....	88,892	59,681	30,515	21,529	44,461
Investments.....	40,000	—	—	15,000	125,000
Accounts Receivable.....	50,883	14,259	33,212	3,275	47,095
Unbilled Revenue.....	203,237	66,000	87,527	18,600	296,132
Inventory.....	20,615	17,487	15,844	—	74,103
Other.....	—	401	1,798	100	2,157
Total Current Assets.....	403,627	157,828	168,896	58,504	588,948
<b>OTHER ASSETS</b> .....	—	—	3,000	—	582
<b>EQUITY IN ONTARIO HYDRO</b> .....	497,643	306,731	262,966	91,920	1,088,409
<b>TOTAL ASSETS</b> .....	<b>1,723,795</b>	<b>858,403</b>	<b>711,279</b>	<b>226,446</b>	<b>2,889,741</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	146,000	31,021	—	—	30,000
Less Sinking Fund on					
Debentures.....	80,000	—	—	—	—
	66,000	31,021	—	—	30,000
Less Payments due within					
one year.....	4,000	7,570	—	—	6,000
Total.....	62,000	23,451	—	—	24,000
<b>LIABILITIES</b>					
Current Liabilities.....	184,788	78,569	103,391	20,558	223,888
Other Liabilities.....	10,465	12,185	575	1,135	19,255
Total.....	195,253	90,754	103,966	21,693	243,143
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction.....	62,919	77,465	145,748	—	66,324
Less Amortization.....	5,297	6,089	11,649	—	7,940
	57,622	71,376	134,099	—	58,384
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	911,277	366,091	210,248	112,833	1,475,805
<b>EQUITY IN ONTARIO HYDRO</b> .....	497,643	306,731	262,966	91,920	1,088,409
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>1,723,795</b>	<b>858,403</b>	<b>711,279</b>	<b>226,446</b>	<b>2,889,741</b>

## Statements for the Year Ended December 31, 1986

Municipality.....	Goulbourn	Grand Bend	Grand Valley	Granton	Gravenhurst
Number of Customers.....	1,167	961	490	137	2,033
<b>B. STATEMENT OF EQUITY</b>	\$	\$	\$	\$	\$
Utility Equity, beginning of year .....	826,257	317,288	217,878	114,825	1,462,860
Net income for year.....	85,020	48,803	(7,630)	(1,992)	12,945
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>911,277</b>	<b>366,091</b>	<b>210,248</b>	<b>112,833</b>	<b>1,475,805</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	1,381,449	700,972	454,429	135,766	1,823,580
Other Operating Revenue .....	17,623	13,597	7,083	2,164	65,632
<b>TOTAL REVENUE .....</b>	<b>1,399,072</b>	<b>714,569</b>	<b>461,512</b>	<b>137,930</b>	<b>1,889,212</b>
<b>EXPENSE</b>					
Power Purchased .....	1,171,566	540,260	419,346	125,806	1,580,144
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	25,304	41,524	11,483	2,236	114,284
Billing and Collecting .....	32,651	27,452	13,876	3,853	55,789
Administration .....	34,619	33,134	12,568	3,434	50,511
Depreciation Less Amortization .....	44,375	20,355	8,199	4,593	70,037
Financial Expense .....	5,537	3,041	76	—	5,502
<b>TOTAL EXPENSE .....</b>	<b>1,314,052</b>	<b>665,766</b>	<b>465,548</b>	<b>139,922</b>	<b>1,876,267</b>
Income Before Extraordinary/ Unusual Items .....	85,020	48,803	(4,036)	(1,992)	12,945
Extraordinary/Unusual Item(s).....	—	—	3,594	—	—
<b>NET INCOME.....</b>	<b>85,020</b>	<b>48,803</b>	<b>(7,630)</b>	<b>(1,992)</b>	<b>12,945</b>
Appropriation for Debt Retirement.....	5,000	6,847	—	—	6,000
Appropriation for Accumulated Net Income..	80,020	41,956	(7,630)	(1,992)	6,945
<b>Net Income.....</b>	<b>85,020</b>	<b>48,803</b>	<b>(7,630)</b>	<b>(1,992)</b>	<b>12,945</b>



## Municipal Electrical Utilities Financial

Municipality.....	Grimsby	Guelph	Haldimand	Halton Hills	Hamilton
Number of Customers.....	6,298	26,603	3,278	11,822	120,812
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	5,104,562	31,629,649	2,006,062	16,376,507	108,874,940
Less: Accumulated Depreciation.....	1,844,846	10,987,377	944,948	6,236,885	32,414,366
Net fixed assets .....	3,259,716	20,642,272	1,061,114	10,139,622	76,460,574
<b>CURRENT ASSETS</b>					
Cash and Bank.....	489,533	1,157,920	288,406	84,236	3,395,684
Investments .....	—	3,173,728	—	586,944	6,075,000
Accounts Receivable .....	190,310	977,211	80,989	1,473,642	16,607,345
Unbilled Revenue .....	561,852	5,717,000	342,000	1,271,791	5,886,578
Inventory .....	173,047	1,566,394	43,392	643,979	3,951,818
Other .....	20,880	45,338	3,884	—	212,743
Total Current Assets .....	1,435,622	12,637,591	758,671	4,060,592	36,129,168
<b>OTHER ASSETS</b> .....	—	381,963	—	34,592	25,500
<b>EQUITY IN ONTARIO HYDRO</b> .....	2,457,812	20,995,727	1,518,595	7,486,500	150,816,461
<b>TOTAL ASSETS</b> .....	<b>7,153,150</b>	<b>54,657,553</b>	<b>3,338,380</b>	<b>21,721,306</b>	<b>263,431,703</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	969,513	1,150,782	—	2,988,000	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within	969,513	1,150,782	—	2,988,000	—
one year .....	32,643	103,000	—	167,479	—
Total .....	936,870	1,047,782	—	2,820,521	—
<b>LIABILITIES</b>					
Current Liabilities .....	1,085,896	4,512,727	302,887	1,956,145	19,721,655
Other Liabilities.....	28,020	77,990	73,748	212,056	793,846
Total .....	1,113,916	4,590,717	376,635	2,168,201	20,515,501
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction .....	814,935	4,616,307	53,794	426,481	912,596
Less Amortization .....	56,429	357,526	5,344	66,296	74,772
Total .....	758,506	4,258,781	48,450	360,185	837,824
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	1,886,046	23,764,546	1,394,700	8,885,899	91,261,917
<b>EQUITY IN ONTARIO HYDRO</b> .....	2,457,812	20,995,727	1,518,595	7,486,500	150,816,461
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>7,153,150</b>	<b>54,657,553</b>	<b>3,338,380</b>	<b>21,721,306</b>	<b>263,431,703</b>

## Statements for the Year Ended December 31, 1986

Municipality.....	Grimsby	Guelph	Haldimand	Halton Hills	Hamilton
Number of Customers.....	6,298	26,603	3,278	11,822	120,812
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	1,625,626	21,424,952	1,231,322	8,020,502	87,011,775
Net income for year.....	260,420	2,339,594	163,378	865,397	4,107,642
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	142,500
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>1,886,046</b>	<b>23,764,546</b>	<b>1,394,700</b>	<b>8,885,899</b>	<b>91,261,917</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	5,726,014	43,329,405	2,424,365	16,376,027	233,543,660
Other Operating Revenue .....	99,835	1,098,314	95,114	451,875	2,833,531
<b>TOTAL REVENUE .....</b>	<b>5,825,849</b>	<b>44,427,719</b>	<b>2,519,479</b>	<b>16,827,902</b>	<b>236,377,191</b>
<b>EXPENSE</b>					
Power Purchased .....	4,509,524	37,580,125	1,965,146	13,151,580	217,280,603
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	276,059	884,333	112,990	757,509	5,885,544
Billing and Collecting .....	158,493	1,174,282	101,692	484,464	3,731,853
Administration .....	268,406	1,132,329	111,094	521,544	2,328,858
Depreciation Less Amortization .....	184,597	1,142,741	64,616	646,162	3,031,989
Financial Expense .....	168,350	174,315	563	401,246	10,702
<b>TOTAL EXPENSE .....</b>	<b>5,565,429</b>	<b>42,088,125</b>	<b>2,356,101</b>	<b>15,962,505</b>	<b>232,269,549</b>
Income Before Extraordinary/ Unusual Items .....	260,420	2,339,594	163,378	865,397	4,107,642
Extraordinary/Unusual Item(s).....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>260,420</b>	<b>2,339,594</b>	<b>163,378</b>	<b>865,397</b>	<b>4,107,642</b>
Appropriation for Debt Retirement.....	27,325	53,000	—	22,349	—
Appropriation for Accumulated Net Income..	233,095	2,286,594	163,378	843,048	4,107,642
<b>Net Income.....</b>	<b>260,420</b>	<b>2,339,594</b>	<b>163,378</b>	<b>865,397</b>	<b>4,107,642</b>

## Municipal Electrical Utilities Financial

Municipality.....	Hanover	Harriston	Harrow	Hastings	Havelock
Number of Customers.....	2,573	859	960	554	595
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	1,904,160	1,160,543	1,044,559	497,289	417,510
Less: Accumulated Depreciation.....	745,556	360,407	468,107	201,650	190,258
Net fixed assets.....	1,158,604	800,136	576,452	295,639	227,252
<b>CURRENT ASSETS</b>					
Cash and Bank.....	298,811	100	132,614	56,562	25,792
Investments.....	—	15,000	—	30,000	20,000
Accounts Receivable.....	18,811	5,836	15,802	20,987	10,315
Unbilled Revenue.....	418,605	126,000	154,600	57,676	88,344
Inventory.....	109,767	55,755	20,776	7,225	12,742
Other.....	3,720	1,126	725	345	5,387
Total Current Assets.....	849,714	203,817	324,517	172,795	162,580
<b>OTHER ASSETS</b> .....	8,870	—	—	4,188	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	2,092,309	587,607	675,813	233,422	286,042
<b>TOTAL ASSETS</b> .....	<b>4,109,497</b>	<b>1,591,560</b>	<b>1,576,782</b>	<b>706,044</b>	<b>675,874</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	53,000	—	—	—	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within	53,000	—	—	—	—
one year.....	38,000	—	—	—	—
Total.....	15,000	—	—	—	—
<b>LIABILITIES</b>					
Current Liabilities.....	352,620	164,962	95,818	61,225	64,796
Other Liabilities.....	59,129	6,925	39,833	2,728	975
Total.....	411,749	171,887	135,651	63,953	65,771
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction.....	4,585	—	8,754	9,589	10,114
Less Amortization.....	766	—	854	1,092	1,431
Total.....	3,819	—	7,900	8,497	8,683
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	1,586,620	832,066	757,418	400,172	315,378
<b>EQUITY IN ONTARIO HYDRO</b> .....	2,092,309	587,607	675,813	233,422	286,042
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>4,109,497</b>	<b>1,591,560</b>	<b>1,576,782</b>	<b>706,044</b>	<b>675,874</b>

## Statements for the Year Ended December 31, 1986

Municipality.....	Hanover	Harriston	Harrow	Hastings	Havelock
Number of Customers.....	2,573	859	960	554	595
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	1,490,663	768,601	709,810	368,694	304,615
Net income for year.....	95,957	63,465	47,608	31,478	10,763
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>1,586,620</b>	<b>832,066</b>	<b>757,418</b>	<b>400,172</b>	<b>315,378</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	3,337,548	889,432	1,129,962	505,356	556,422
Other Operating Revenue .....	36,589	12,156	52,715	16,103	6,973
<b>TOTAL REVENUE .....</b>	<b>3,374,137</b>	<b>901,588</b>	<b>1,182,677</b>	<b>521,459</b>	<b>563,395</b>
<b>EXPENSE</b>					
Power Purchased .....	2,948,573	727,767	950,896	425,952	481,544
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	102,529	35,966	48,779	11,463	12,880
Billing and Collecting.....	81,400	21,106	51,703	16,732	12,913
Administration .....	71,375	12,856	48,757	15,729	28,278
Depreciation Less Amortization .....	64,819	39,420	34,072	19,784	16,381
Financial Expense .....	9,484	1,008	862	321	636
<b>TOTAL EXPENSE .....</b>	<b>3,278,180</b>	<b>838,123</b>	<b>1,135,069</b>	<b>489,981</b>	<b>552,632</b>
Income Before Extraordinary/ Unusual Items .....	95,957	63,465	47,608	31,478	10,763
Extraordinary/Unusual Item(s).....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>95,957</b>	<b>63,465</b>	<b>47,608</b>	<b>31,478</b>	<b>10,763</b>
Appropriation for Debt Retirement.....	36,000	—	—	2,000	—
Appropriation for Accumulated Net Income..	59,957	63,465	47,608	29,478	10,763
<b>Net Income.....</b>	<b>95,957</b>	<b>63,465</b>	<b>47,608</b>	<b>31,478</b>	<b>10,763</b>

## Municipal Electrical Utilities Financial

Municipality.....	Hawkesbury	Hearst	Hensall	Holstein	Huntsville
Number of Customers.....	4,030	2,185	450	104	1,689
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	2,521,977	1,784,744	510,142	76,604	1,515,468
Less: Accumulated Depreciation.....	1,039,631	829,382	263,571	26,104	535,441
Net fixed assets.....	1,482,346	955,362	246,571	50,500	980,027
<b>CURRENT ASSETS</b>					
Cash and Bank.....	349,655	464,899	91,947	8,785	28,142
Investments.....	20,000	—	—	—	—
Accounts Receivable.....	69,836	38,602	2,561	794	52,627
Unbilled Revenue.....	776,861	456,393	73,200	13,190	270,019
Inventory.....	213,986	97,709	429	3,692	98,696
Other.....	14,760	—	477	430	2,412
Total Current Assets.....	1,445,098	1,057,603	168,614	26,891	451,896
<b>OTHER ASSETS</b> .....	—	—	5,000	—	7,000
<b>EQUITY IN ONTARIO HYDRO</b> .....	3,253,622	1,700,313	439,215	48,272	1,276,505
<b>TOTAL ASSETS</b> .....	<b>6,181,066</b>	<b>3,713,278</b>	<b>859,400</b>	<b>125,663</b>	<b>2,715,428</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	72,300	22,000	—	—	—
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
	72,300	22,000	—	—	—
Less Payments due within					
one year.....	27,320	22,000	—	—	—
Total.....	44,980	—	—	—	—
<b>LIABILITIES</b>					
Current Liabilities.....	763,433	494,751	73,024	7,105	203,081
Other Liabilities.....	91,539	8,577	10,035	226	25,290
Total.....	854,972	503,328	83,059	7,331	228,371
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction.....	177,804	16,548	41,636	9,600	102,185
Less Amortization.....	22,510	878	4,126	2,447	6,272
	155,294	15,670	37,510	7,153	95,913
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	1,872,198	1,493,967	299,616	62,907	1,114,639
<b>EQUITY IN ONTARIO HYDRO</b> .....	3,253,622	1,700,313	439,215	48,272	1,276,505
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .	<b>6,181,066</b>	<b>3,713,278</b>	<b>859,400</b>	<b>125,663</b>	<b>2,715,428</b>



## Statements for the Year Ended December 31, 1986

Municipality.....	Hawkesbury	Hearst	Hensall	Holstein	Huntsville
Number of Customers.....	4,030	2,185	450	104	1,689
<b>B. STATEMENT OF EQUITY</b>	\$	\$	\$	\$	\$
Utility Equity, beginning of year .....	1,629,944	1,278,653	310,115	58,701	1,006,279
Net income for year.....	242,254	215,314	(10,499)	4,206	108,360
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>1,872,198</b>	<b>1,493,967</b>	<b>299,616</b>	<b>62,907</b>	<b>1,114,639</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	7,882,718	4,477,244	691,736	71,230	2,133,545
Other Operating Revenue .....	82,377	66,896	15,602	696	28,853
<b>TOTAL REVENUE .....</b>	<b>7,965,095</b>	<b>4,544,140</b>	<b>707,338</b>	<b>71,926</b>	<b>2,162,398</b>
<b>EXPENSE</b>					
Power Purchased .....	7,091,210	4,048,881	627,096	60,739	1,777,330
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	229,051	79,849	18,359	486	119,612
Billing and Collecting .....	73,829	64,194	18,706	2,597	55,585
Administration .....	226,875	61,244	35,671	1,176	51,389
Depreciation Less Amortization .....	89,845	61,541	17,464	2,722	49,580
Financial Expense .....	12,031	13,117	541	—	542
<b>TOTAL EXPENSE .....</b>	<b>7,722,841</b>	<b>4,328,826</b>	<b>717,837</b>	<b>67,720</b>	<b>2,054,038</b>
Income Before Extraordinary/ Unusual Items .....	242,254	215,314	(10,499)	4,206	108,360
Extraordinary/Unusual Item(s).....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>242,254</b>	<b>215,314</b>	<b>(10,499)</b>	<b>4,206</b>	<b>108,360</b>
Appropriation for Debt Retirement.....	26,056	90,481	—	—	—
Appropriation for Accumulated Net Income..	216,198	124,833	(10,499)	4,206	108,360
<b>Net Income.....</b>	<b>242,254</b>	<b>215,314</b>	<b>(10,499)</b>	<b>4,206</b>	<b>108,360</b>

## Municipal Electrical Utilities Financial

Municipality.....	Ingersoll	Iroquois	Iroquois Falls	Kanata	Kapuskasing
Number of Customers.....	3,351	511	1,824	9,471	2,599
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	3,471,806	339,169	1,369,165	17,867,746	2,148,351
Less: Accumulated Depreciation.....	1,452,120	194,716	61,256	3,757,746	913,304
Net fixed assets .....	2,019,686	144,453	1,307,909	14,110,000	1,235,047
<b>CURRENT ASSETS</b>					
Cash and Bank.....	42,904	121,927	74,412	1,085,670	117,301
Investments .....	—	9,669	100,000	—	—
Accounts Receivable.....	144,878	10,995	46,161	518,218	103,668
Unbilled Revenue .....	576,500	131,097	148,609	1,337,948	339,442
Inventory .....	124,875	9,461	49,697	665,282	44,736
Other .....	638	5,764	1,019	42,101	1,594
Total Current Assets .....	889,795	288,913	419,898	3,649,219	606,741
<b>OTHER ASSETS</b> .....	104,294	—	—	142,069	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	2,547,528	563,950	—	3,548,487	1,337,336
<b>TOTAL ASSETS</b> .....	<b>5,561,303</b>	<b>997,316</b>	<b>1,727,807</b>	<b>21,449,775</b>	<b>3,179,124</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	296,872	—	10,000	7,533,517	—
Less Sinking Fund on					
Debenturers.....	—	—	—	87,646	—
	296,872	—	10,000	7,445,871	—
Less Payments due within					
one year .....	24,315	—	10,000	458,152	—
Total .....	272,557	—	—	6,987,719	—
<b>LIABILITIES</b>					
Current Liabilities .....	386,036	100,139	146,723	2,695,860	186,023
Other Liabilities.....	32,308	4,404	12,257	127,805	72,458
Total .....	418,344	104,543	158,980	2,823,665	258,481
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction .....	11,470	1,481	1,269,768	6,109,697	—
Less Amortization .....	847	267	49,694	495,365	—
	10,623	1,214	1,220,074	5,614,332	—
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	2,312,251	327,609	348,753	2,475,572	1,583,307
<b>EQUITY IN ONTARIO HYDRO</b> .....	2,547,528	563,950	—	3,548,487	1,337,336
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>5,561,303</b>	<b>997,316</b>	<b>1,727,807</b>	<b>21,449,775</b>	<b>3,179,124</b>

## Statements for the Year Ended December 31, 1986

Municipality.....	Ingersoll	Iroquois	Iroquois Falls	Kanata	Kapuskasing
Number of Customers.....	3,351	511	1,824	9,471	2,599
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	2,120,420	272,484	—	2,120,592	1,590,135
Net income for year.....	191,831	55,125	27,443	354,980	(6,828)
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	321,310	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>2,312,251</b>	<b>327,609</b>	<b>348,753</b>	<b>2,475,572</b>	<b>1,583,307</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	4,290,411	1,047,499	1,361,664	11,924,384	2,447,145
Other Operating Revenue .....	85,869	13,051	17,824	343,664	92,266
<b>TOTAL REVENUE .....</b>	<b>4,376,280</b>	<b>1,060,550</b>	<b>1,379,488</b>	<b>12,268,048</b>	<b>2,539,411</b>
<b>EXPENSE</b>					
Power Purchased .....	3,576,684	911,865	1,136,037	9,616,907	2,069,922
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	191,003	44,441	76,498	328,574	147,158
Billing and Collecting .....	96,071	17,091	59,915	276,802	140,323
Administration .....	145,072	22,984	77,741	461,736	106,507
Depreciation Less Amortization .....	130,037	9,044	461	417,774	79,131
Financial Expense .....	45,582	—	1,393	813,142	3,198
<b>TOTAL EXPENSE .....</b>	<b>4,184,449</b>	<b>1,005,425</b>	<b>1,352,045</b>	<b>11,914,935</b>	<b>2,546,239</b>
<b>Income Before Extraordinary/ Unusual Items .....</b>	<b>191,831</b>	<b>55,125</b>	<b>27,443</b>	<b>353,113</b>	<b>(6,828)</b>
<b>Extraordinary/Unusual Item(s).....</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>(1,867)</b>	<b>—</b>
<b>NET INCOME.....</b>	<b>191,831</b>	<b>55,125</b>	<b>27,443</b>	<b>354,980</b>	<b>(6,828)</b>
Appropriation for Debt Retirement.....	29,689	—	10,000	3,077,423	—
Appropriation for Accumulated Net Income..	162,142	55,125	17,443	(2,722,443)	(6,828)
<b>Net Income.....</b>	<b>191,831</b>	<b>55,125</b>	<b>27,443</b>	<b>354,980</b>	<b>(6,828)</b>

## Municipal Electrical Utilities Financial

Municipality.....	Kemptville	Kenora	Killaloe Stn	Kincardine	Kingston
Number of Customers.....	1,156	5,180	337	2,705	23,724
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	1,124,954	4,095,096	245,767	3,120,254	17,523,660
Less: Accumulated Depreciation.....	429,510	1,951,096	101,630	956,147	8,400,179
Net fixed assets .....	695,444	2,144,000	144,137	2,164,107	9,123,481
<b>CURRENT ASSETS</b>					
Cash and Bank.....	81,104	42,467	59,438	241,617	2,675,712
Investments .....	45,000	100,000	—	—	—
Accounts Receivable.....	160,696	471,610	18,237	223,297	2,376,597
Unbilled Revenue .....	103,773	478,307	28,383	400,204	1,873,611
Inventory .....	50,931	142,714	7,782	165,856	681,833
Other .....	592	—	87	3,835	21,230
Total Current Assets .....	442,096	1,235,098	113,927	1,034,809	7,628,983
<b>OTHER ASSETS</b> .....	13,992	1,668	—	15,665	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	798,235	1,889,481	113,010	1,536,148	15,728,788
<b>TOTAL ASSETS</b> .....	<b>1,949,767</b>	<b>5,270,247</b>	<b>371,074</b>	<b>4,750,729</b>	<b>32,481,252</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	62,000	42,000	—	369,000	1,442,000
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
	62,000	42,000	—	369,000	1,442,000
Less Payments due within					
one year.....	16,000	42,000	—	33,000	183,000
Total .....	46,000	—	—	336,000	1,259,000
<b>LIABILITIES</b>					
Current Liabilities .....	153,209	478,467	81,666	499,347	2,939,547
Other Liabilities.....	2,600	33,274	2,310	94,512	35,732
Total .....	155,809	511,741	83,976	593,859	2,975,279
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction .....	70,890	75,435	5,764	42,666	396,323
Less Amortization .....	6,346	9,281	437	6,028	46,059
	64,544	66,154	5,327	36,638	350,264
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	885,179	2,802,871	168,761	2,248,084	12,167,921
<b>EQUITY IN ONTARIO HYDRO</b> .....	798,235	1,889,481	113,010	1,536,148	15,728,788
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>1,949,767</b>	<b>5,270,247</b>	<b>371,074</b>	<b>4,750,729</b>	<b>32,481,252</b>

## Statements for the Year Ended December 31, 1986

Municipality.....	Kemptville	Kenora	Killaloe Stn	Kincardine	Kingston
Number of Customers.....	1,156	5,180	337	2,705	23,724
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	847,774	2,575,338	160,465	2,187,103	11,264,312
Net income for year.....	37,405	227,533	8,296	60,981	903,609
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>885,179</b>	<b>2,802,871</b>	<b>168,761</b>	<b>2,248,084</b>	<b>12,167,921</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	1,505,003	4,742,642	240,827	2,979,072	29,650,912
Other Operating Revenue .....	23,171	126,068	2,642	105,703	600,501
<b>TOTAL REVENUE .....</b>	<b>1,528,174</b>	<b>4,868,710</b>	<b>243,469</b>	<b>3,084,775</b>	<b>30,251,413</b>
<b>EXPENSE</b>					
Power Purchased .....	1,256,445	3,932,242	193,107	2,618,780	25,855,469
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	55,465	306,303	7,045	144,824	1,148,644
Billing and Collecting .....	72,791	164,431	15,679	69,315	792,442
Administration .....	61,413	76,309	9,537	45,852	841,681
Depreciation Less Amortization .....	37,308	157,331	9,774	101,803	560,031
Financial Expense .....	7,347	4,561	31	43,220	149,537
<b>TOTAL EXPENSE .....</b>	<b>1,490,769</b>	<b>4,641,177</b>	<b>235,173</b>	<b>3,023,794</b>	<b>29,347,804</b>
Income Before Extraordinary/ Unusual Items .....	37,405	227,533	8,296	60,981	903,609
Extraordinary/Unusual Item(s).....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>37,405</b>	<b>227,533</b>	<b>8,296</b>	<b>60,981</b>	<b>903,609</b>
Appropriation for Debt Retirement.....	15,000	40,000	—	30,000	218,500
Appropriation for Accumulated Net Income ..	22,405	187,533	8,296	30,981	685,109
<b>Net Income.....</b>	<b>37,405</b>	<b>227,533</b>	<b>8,296</b>	<b>60,981</b>	<b>903,609</b>



## Municipal Electrical Utilities Financial

Municipality.....	Kingsville	Kirkfield	Kitchener Wilmot	L'Original	Lakefield
Number of Customers.....	2,235	123	53,539	759	1,149
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	1,944,827	82,345	69,907,820	662,912	1,283,965
Less: Accumulated Depreciation.....	802,939	36,175	23,893,525	235,272	477,058
Net fixed assets.....	1,141,888	46,170	46,014,295	427,640	806,907
<b>CURRENT ASSETS</b>					
Cash and Bank.....	43,278	4,269	232,711	95,935	131,438
Investments.....	10,000	—	3,204,668	—	—
Accounts Receivable.....	49,505	(104)	6,256,357	19,827	20,545
Unbilled Revenue.....	311,000	21,043	5,586,000	130,573	181,952
Inventory.....	60,566	—	2,574,001	4,381	26,224
Other.....	60,089	—	66,864	—	—
Total Current Assets.....	534,438	25,208	17,920,601	250,716	360,159
<b>OTHER ASSETS</b> .....	24,300	3,000	1,151,386	—	2,936
<b>EQUITY IN ONTARIO HYDRO</b> .....	1,115,485	56,852	39,416,665	307,652	662,215
<b>TOTAL ASSETS</b> .....	<b>2,816,111</b>	<b>131,230</b>	<b>104,502,947</b>	<b>986,008</b>	<b>1,832,217</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long Term Debt.....	24,300	—	821,958	9,000	160,000
Less Sinking Fund on Debenturers.....	—	—	—	—	—
Less Payments due within one year.....	24,300	—	821,958	9,000	160,000
	1,946	—	171,324	4,000	10,000
Total.....	22,354	—	650,634	5,000	150,000
<b>LIABILITIES</b>					
Current Liabilities.....	204,416	4,711	6,843,117	114,394	143,503
Other Liabilities.....	27,095	3,000	821,927	3,505	12,150
Total.....	231,511	7,711	7,665,044	117,899	155,653
<b>DEFERRED CREDIT</b>					
Contributions in Aid of Construction.....	184,122	13,315	2,563,055	14,133	41,169
Less Amortization.....	27,944	1,908	141,666	1,259	7,670
	156,178	11,407	2,421,389	12,874	33,499
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	1,290,583	55,260	54,349,215	542,583	830,850
<b>EQUITY IN ONTARIO HYDRO</b> .....	1,115,485	56,852	39,416,665	307,652	662,215
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>2,816,111</b>	<b>131,230</b>	<b>104,502,947</b>	<b>986,008</b>	<b>1,832,217</b>

## Statements for the Year Ended December 31, 1986

Municipality.....	Kingsville	Kirkfield	Kitchener Wilmot	L'Orignal	Lakefield
Number of Customers.....	2,235	123	53,539	759	1,149
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	1,177,055	51,556	49,647,801	569,198	793,019
Net income for year.....	113,528	3,704	4,701,414	14,509	37,831
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	(41,124)	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>1,290,583</b>	<b>55,260</b>	<b>54,349,215</b>	<b>542,583</b>	<b>830,850</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	2,235,726	98,765	74,618,401	825,280	1,418,378
Other Operating Revenue .....	37,564	3,221	1,154,156	10,247	21,984
<b>TOTAL REVENUE .....</b>	<b>2,273,290</b>	<b>101,986</b>	<b>75,772,557</b>	<b>835,527</b>	<b>1,440,362</b>
<b>EXPENSE</b>					
Power Purchased .....	1,832,904	87,983	63,267,518	734,689	1,177,056
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	144,357	474	2,446,560	20,440	60,150
Billing and Collecting .....	54,312	2,936	1,198,116	22,816	19,717
Administration .....	53,890	4,013	1,840,884	18,548	70,685
Depreciation Less Amortization .....	62,071	2,824	2,175,640	22,648	47,217
Financial Expense .....	3,037	52	142,425	1,877	18,394
<b>TOTAL EXPENSE .....</b>	<b>2,150,571</b>	<b>98,282</b>	<b>71,071,143</b>	<b>821,018</b>	<b>1,393,219</b>
Income Before Extraordinary/ Unusual Items .....	122,719	3,704	4,701,414	14,509	47,143
Extraordinary/Unusual Item(s).....	9,191	—	—	—	9,312
<b>NET INCOME.....</b>	<b>113,528</b>	<b>3,704</b>	<b>4,701,414</b>	<b>14,509</b>	<b>37,831</b>
Appropriation for Debt Retirement .....	7,400	—	827,013	5,000	—
Appropriation for Accumulated Net Income..	106,128	3,704	3,874,401	9,509	37,831
<b>Net Income.....</b>	<b>113,528</b>	<b>3,704</b>	<b>4,701,414</b>	<b>14,509</b>	<b>37,831</b>

## Municipal Electrical Utilities Financial

Municipality.....	Lanark	Lancaster	Larder Lake Twp.	Latchford	Leamington
Number of Customers.....	392	339	506	206	4,468
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	391,660	268,966	297,074	148,254	4,417,448
Less: Accumulated Depreciation.....	119,223	90,760	137,061	78,607	1,657,023
Net fixed assets .....	272,437	178,206	160,013	69,647	2,760,425
<b>CURRENT ASSETS</b>					
Cash and Bank.....	29,707	76,345	35,067	14,296	186,486
Investments .....	10,000	—	—	—	598,730
Accounts Receivable.....	9,264	12,982	17,696	5,797	74,347
Unbilled Revenue .....	52,489	61,865	51,846	25,237	776,500
Inventory .....	9,494	1,713	—	—	293,484
Other .....	1,153	238	—	—	4,053
Total Current Assets .....	112,107	153,143	104,609	45,330	1,933,600
<b>OTHER ASSETS</b> .....	2,706	—	—	—	3,300
<b>EQUITY IN ONTARIO HYDRO</b> .....	191,398	165,352	228,936	76,142	2,989,768
<b>TOTAL ASSETS</b> .....	<b>578,648</b>	<b>496,701</b>	<b>493,558</b>	<b>191,119</b>	<b>7,687,093</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	—	8,000	—	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within					
one year .....	—	—	4,000	—	—
Total .....	—	—	4,000	—	—
<b>LIABILITIES</b>					
Current Liabilities .....	36,600	96,764	79,097	11,852	521,115
Other Liabilities.....	5,952	1,254	5,134	1,813	113,226
Total .....	42,552	98,018	84,231	13,665	634,341
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction .....	79,727	2,334	938	5,841	168,608
Less Amortization .....	10,732	207	188	657	15,180
RESERVES .....	68,995	2,127	750	5,184	153,428
<b>UTILITY EQUITY</b> .....	275,703	231,204	175,641	96,128	3,909,556
<b>EQUITY IN ONTARIO HYDRO</b> .....	191,398	165,352	228,936	76,142	2,989,768
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> ..	<b>578,648</b>	<b>496,701</b>	<b>493,558</b>	<b>191,119</b>	<b>7,687,093</b>

## Statements for the Year Ended December 31, 1986

Municipality.....	Lanark	Lancaster	Larder Lake Twp.	Latchford	Leamington
Number of Customers.....	392	339	506	206	4,468
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	257,294	219,779	162,107	94,142	3,641,443
Net income for year.....	18,409	11,425	13,534	1,986	268,113
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>275,703</b>	<b>231,204</b>	<b>175,641</b>	<b>96,128</b>	<b>3,909,556</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	371,845	361,890	441,658	162,421	5,463,456
Other Operating Revenue .....	7,840	6,031	5,108	1,201	143,170
<b>TOTAL REVENUE .....</b>	<b>379,685</b>	<b>367,921</b>	<b>446,766</b>	<b>163,622</b>	<b>5,606,626</b>
<b>EXPENSE</b>					
Power Purchased .....	309,228	317,108	370,876	141,389	4,811,561
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	8,743	8,215	21,460	2,278	138,892
Billing and Collecting.....	15,388	11,811	16,887	6,644	92,521
Administration.....	15,275	8,488	10,385	4,983	139,144
Depreciation Less Amortization .....	12,642	10,598	12,369	5,819	155,702
Financial Expense .....	—	276	1,255	523	693
<b>TOTAL EXPENSE .....</b>	<b>361,276</b>	<b>356,496</b>	<b>433,232</b>	<b>161,636</b>	<b>5,338,513</b>
Income Before Extraordinary/ Unusual Items .....	18,409	11,425	13,534	1,986	268,113
Extraordinary/Unusual Item(s).....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>18,409</b>	<b>11,425</b>	<b>13,534</b>	<b>1,986</b>	<b>268,113</b>
Appropriation for Debt Retirement.....	—	—	4,000	—	—
Appropriation for Accumulated Net Income..	18,409	11,425	9,534	1,986	268,113
<b>Net Income.....</b>	<b>18,409</b>	<b>11,425</b>	<b>13,534</b>	<b>1,986</b>	<b>268,113</b>

## Municipal Electrical Utilities Financial

Municipality.....	Lincoln	Lindsay	Listowel	London	Lucan
Number of Customers.....	1,730	5,720	2,066	94,313	649
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	1,120,643	6,050,237	2,317,426	112,666,709	519,445
Less: Accumulated Depreciation.....	460,085	2,460,288	800,371	42,793,192	205,285
Net fixed assets .....	660,558	3,589,949	1,517,055	69,873,517	314,160
<b>CURRENT ASSETS</b>					
Cash and Bank.....	145,703	821,473	340,879	2,110,028	22,082
Investments .....	50,000	—	—	12,927,264	—
Accounts Receivable.....	60,852	97,211	22,051	8,182,239	7,007
Unbilled Revenue .....	180,000	1,285,068	366,000	6,944,431	92,500
Inventory .....	7,131	224,438	45,729	4,243,521	11,927
Other .....	3,435	4,904	—	131,624	417
Total Current Assets .....	447,121	2,433,094	774,659	34,539,107	133,933
<b>OTHER ASSETS</b> .....	—	—	1,800	1,091,391	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	727,562	4,356,118	1,797,995	57,659,013	348,857
<b>TOTAL ASSETS</b> .....	<b>1,835,241</b>	<b>10,379,161</b>	<b>4,091,509</b>	<b>163,163,028</b>	<b>796,950</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	144,500	21,000	55,000	1,537,948	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within					
one year.....	12,300	4,000	11,000	271,034	—
Total .....	132,200	17,000	44,000	1,266,914	—
<b>LIABILITIES</b>					
Current Liabilities .....	182,368	796,660	277,875	11,183,643	77,919
Other Liabilities.....	9,017	369,856	1,415	1,088,781	1,685
Total .....	191,385	1,166,516	279,290	12,272,424	79,604
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction .....	42,369	333,046	90,956	6,464,108	628
Less Amortization .....	3,887	27,495	10,827	496,694	108
Reserves .....	38,482	305,551	80,129	5,967,414	520
UTILITY EQUITY.....	745,612	4,533,976	1,890,095	85,997,263	367,969
<b>EQUITY IN ONTARIO HYDRO</b> .....	727,562	4,356,118	1,797,995	57,659,013	348,857
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>1,835,241</b>	<b>10,379,161</b>	<b>4,091,509</b>	<b>163,163,028</b>	<b>796,950</b>



## Statements for the Year Ended December 31, 1986

Municipality.....	Lincoln	Lindsay	Listowel	London	Lucan
Number of Customers.....	1,730	5,720	2,066	94,313	649
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	671,408	4,164,962	1,690,923	79,051,643	355,278
Net income for year.....	74,204	369,014	199,172	6,945,620	12,691
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>745,612</b>	<b>4,533,976</b>	<b>1,890,095</b>	<b>85,997,263</b>	<b>367,969</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	1,413,757	7,862,163	3,091,788	110,860,131	663,391
Other Operating Revenue .....	32,459	206,342	56,016	3,929,396	15,667
<b>TOTAL REVENUE .....</b>	<b>1,446,216</b>	<b>8,068,505</b>	<b>3,147,804</b>	<b>114,789,527</b>	<b>679,058</b>
<b>EXPENSE</b>					
Power Purchased .....	1,153,209	6,817,701	2,587,662	96,530,469	566,461
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	56,861	301,568	118,499	3,392,653	30,415
Billing and Collecting .....	67,329	226,382	61,621	2,026,631	21,237
Administration .....	36,097	123,275	86,817	2,216,183	28,571
Depreciation Less Amortization .....	41,581	224,166	84,849	3,549,709	17,919
Financial Expense .....	16,935	6,399	9,184	128,262	1,764
<b>TOTAL EXPENSE .....</b>	<b>1,372,012</b>	<b>7,699,491</b>	<b>2,948,632</b>	<b>107,843,907</b>	<b>666,367</b>
Income Before Extraordinary/ Unusual Items .....	74,204	369,014	199,172	6,945,620	12,691
Extraordinary/Unusual Item(s).....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>74,204</b>	<b>369,014</b>	<b>199,172</b>	<b>6,945,620</b>	<b>12,691</b>
Appropriation for Debt Retirement.....	10,500	3,000	10,000	278,748	—
Appropriation for Accumulated Net Income ..	63,704	366,014	189,172	6,666,872	12,691
<b>Net Income.....</b>	<b>74,204</b>	<b>369,014</b>	<b>199,172</b>	<b>6,945,620</b>	<b>12,691</b>

## Municipal Electrical Utilities Financial

Municipality.....	Lucknow	Madoc	Magnetawan	Markdale	Markham
Number of Customers.....	550	669	153	646	38,391
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	386,162	733,223	159,097	624,634	80,803,972
Less: Accumulated Depreciation.....	151,326	311,673	64,728	227,174	16,110,668
Net fixed assets .....	234,836	421,550	94,369	397,460	64,693,304
<b>CURRENT ASSETS</b>					
Cash and Bank.....	37,901	40,608	384	87,568	2,474,061
Investments .....	35,000	—	—	—	2,481,200
Accounts Receivable.....	20,567	22,220	2,322	12,240	4,004,504
Unbilled Revenue .....	73,108	101,119	21,020	125,124	4,164,025
Inventory .....	4,994	2,850	658	23,280	2,394,386
Other .....	670	—	1,047	1,536	54,380
Total Current Assets .....	172,240	166,797	25,431	249,748	15,572,556
<b>OTHER ASSETS</b> .....	10,823	1,200	—	—	292,228
<b>EQUITY IN ONTARIO HYDRO</b> .....	362,344	399,859	48,224	402,035	15,036,511
<b>TOTAL ASSETS</b> .....	<b>780,243</b>	<b>989,406</b>	<b>168,024</b>	<b>1,049,243</b>	<b>95,594,599</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	—	2,800	37,000	28,611,244
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within					
one year .....	—	—	2,800	37,000	28,611,244
Total .....	—	—	1,200	34,000	25,947,984
<b>LIABILITIES</b>					
Current Liabilities .....	52,847	92,127	14,682	81,999	8,306,491
Other Liabilities.....	1,420	14,160	—	13,320	942,446
Total .....	54,267	106,287	14,682	95,319	9,248,937
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction .....	5,713	17,674	22,553	34,101	35,643,308
Less Amortization .....	695	4,367	5,697	4,369	4,021,903
RESERVES .....	5,018	13,307	16,856	29,732	31,621,405
<b>UTILITY EQUITY</b> .....	358,614	469,953	87,062	488,157	13,739,762
<b>EQUITY IN ONTARIO HYDRO</b> .....	362,344	399,859	48,224	402,035	15,036,511
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> ..	<b>780,243</b>	<b>989,406</b>	<b>168,024</b>	<b>1,049,243</b>	<b>95,594,599</b>

## Statements for the Year Ended December 31, 1986

Municipality.....	Lucknow	Madoc	Magnetawan	Markdale	Markham
Number of Customers.....	550	669	153	646	38,391
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	358,421	450,874	83,808	469,514	11,572,883
Net income for year.....	193	19,079	3,254	18,643	3,123,744
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	(956,865)
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>358,614</b>	<b>469,953</b>	<b>87,062</b>	<b>488,157</b>	<b>13,739,762</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	516,197	701,286	106,463	844,176	53,526,051
Other Operating Revenue .....	8,060	9,037	1,556	11,845	1,452,840
<b>TOTAL REVENUE .....</b>	<b>524,257</b>	<b>710,323</b>	<b>108,019</b>	<b>856,021</b>	<b>54,978,891</b>
<b>EXPENSE</b>					
Power Purchased .....	461,936	617,087	92,535	753,963	41,973,037
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	15,974	13,540	2,409	24,695	2,375,691
Billing and Collecting .....	10,259	21,465	2,415	15,082	1,030,711
Administration .....	21,984	10,956	1,308	17,261	1,258,463
Depreciation Less Amortization .....	13,911	28,196	5,540	22,850	1,937,153
Financial Expense .....	—	—	558	3,527	3,280,092
<b>TOTAL EXPENSE .....</b>	<b>524,064</b>	<b>691,244</b>	<b>104,765</b>	<b>837,378</b>	<b>51,855,147</b>
Income Before Extraordinary/ Unusual Items .....	193	19,079	3,254	18,643	3,123,744
Extraordinary/Unusual Item(s).....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>193</b>	<b>19,079</b>	<b>3,254</b>	<b>18,643</b>	<b>3,123,744</b>
Appropriation for Debt Retirement .....	—	—	2,000	3,000	2,151,862
Appropriation for Accumulated Net Income..	193	19,079	1,254	15,643	971,882
<b>Net Income.....</b>	<b>193</b>	<b>19,079</b>	<b>3,254</b>	<b>18,643</b>	<b>3,123,744</b>

## Municipal Electrical Utilities Financial

Municipality.....	Marmora	Martintown	Massey	Maxville	McGarry Twp.
Number of Customers.....	659	122	504	368	417
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	512,203	81,415	406,789	264,358	199,681
Less: Accumulated Depreciation.....	240,350	45,020	174,813	128,681	122,118
Net fixed assets.....	271,853	36,395	231,976	135,677	77,563
<b>CURRENT ASSETS</b>					
Cash and Bank.....	76,412	11,614	32,385	7,465	9,049
Investments.....	—	—	20,000	37,000	32,200
Accounts Receivable.....	6,041	9,037	4,849	10,673	2,634
Unbilled Revenue.....	101,843	12,784	90,574	72,004	48,758
Inventory.....	6,130	—	23,521	4,235	—
Other.....	823	—	—	78	—
Total Current Assets.....	191,249	33,435	171,329	131,455	92,641
<b>OTHER ASSETS</b> .....	1,394	—	—	—	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	310,826	56,756	236,356	236,355	200,336
<b>TOTAL ASSETS</b> .....	<b>775,322</b>	<b>126,586</b>	<b>639,661</b>	<b>503,487</b>	<b>370,540</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	13,000	—	—	—	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within					
one year.....	4,000	—	—	—	—
Total.....	9,000	—	—	—	—
<b>LIABILITIES</b>					
Current Liabilities.....	80,349	28,463	58,980	40,786	25,369
Other Liabilities.....	3,433	—	3,301	2,275	2,934
Total.....	83,782	28,463	62,281	43,061	28,303
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction.....	6,760	—	17,382	7,916	—
Less Amortization.....	1,331	—	1,279	2,076	—
RESERVES.....	5,429	—	16,103	5,840	—
UTILITY EQUITY.....	366,285	41,367	324,921	218,231	141,901
<b>EQUITY IN ONTARIO HYDRO</b> .....	310,826	56,756	236,356	236,355	200,336
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>775,322</b>	<b>126,586</b>	<b>639,661</b>	<b>503,487</b>	<b>370,540</b>

## Statements for the Year Ended December 31, 1986

Municipality.....	Marmora	Martintown	Massey	Maxville	McGarry Twp.
Number of Customers.....	659	122	504	368	417
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	343,292	42,259	319,590	214,750	145,976
Net income for year.....	22,993	(892)	5,331	3,481	(4,075)
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>366,285</b>	<b>41,367</b>	<b>324,921</b>	<b>218,231</b>	<b>141,901</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	642,966	98,833	563,681	379,184	326,191
Other Operating Revenue .....	14,296	1,943	13,708	8,521	6,404
<b>TOTAL REVENUE .....</b>	<b>657,262</b>	<b>100,776</b>	<b>577,389</b>	<b>387,705</b>	<b>332,595</b>
<b>EXPENSE</b>					
Power Purchased .....	555,850	86,665	496,281	344,914	286,168
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	11,935	3,623	29,759	10,020	12,056
Billing and Collecting .....	17,654	5,439	8,504	14,174	17,203
Administration .....	25,871	1,484	22,430	4,523	12,408
Depreciation Less Amortization .....	20,603	3,366	14,951	10,593	8,698
Financial Expense .....	2,356	1,091	133	—	137
<b>TOTAL EXPENSE .....</b>	<b>634,269</b>	<b>101,668</b>	<b>572,058</b>	<b>384,224</b>	<b>336,670</b>
Income Before Extraordinary/ Unusual Items .....	22,993	(892)	5,331	3,481	(4,075)
Extraordinary/Unusual Item(s).....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>22,993</b>	<b>(892)</b>	<b>5,331</b>	<b>3,481</b>	<b>(4,075)</b>
Appropriation for Debt Retirement.....	4,000	—	—	—	—
Appropriation for Accumulated Net Income ..	18,993	(892)	5,331	3,481	(4,075)
<b>Net Income.....</b>	<b>22,993</b>	<b>(892)</b>	<b>5,331</b>	<b>3,481</b>	<b>(4,075)</b>



## Municipal Electrical Utilities Financial

Municipality.....	Meaford	Merlin	Midland	Mildmay	Millbrook
Number of Customers.....	1,985	289	4,828	449	483
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	1,476,668	168,293	3,792,539	328,203	457,103
Less: Accumulated Depreciation.....	602,834	114,107	1,883,735	94,313	131,323
Net fixed assets .....	873,834	54,186	1,908,804	233,890	325,780
<b>CURRENT ASSETS</b>					
Cash and Bank.....	406,433	24,155	507,261	28,486	1,788
Investments .....	—	10,000	899,113	—	25,000
Accounts Receivable.....	44,078	10,032	122,443	4,797	6,608
Unbilled Revenue .....	323,056	19,600	836,930	58,502	82,793
Inventory .....	116,043	2,646	177,218	5,190	9,240
Other .....	1,195	180	14,503	242	1,380
Total Current Assets .....	890,805	66,613	2,557,468	97,217	126,809
<b>OTHER ASSETS</b> .....	8,239	—	8,029	—	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	1,264,022	153,029	4,183,077	196,813	191,616
<b>TOTAL ASSETS</b> .....	<b>3,036,900</b>	<b>273,828</b>	<b>8,657,378</b>	<b>527,920</b>	<b>644,205</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	53,000	—	68,000	24,583	13,000
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
	53,000	—	68,000	24,583	13,000
Less Payments due within					
one year .....	8,000	—	21,000	4,583	2,000
Total .....	45,000	—	47,000	20,000	11,000
<b>LIABILITIES</b>					
Current Liabilities .....	175,096	15,965	622,291	39,381	45,980
Other Liabilities.....	6,674	725	25,746	—	3,911
Total .....	181,770	16,690	648,037	39,381	49,891
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction .....	17,106	—	25,454	16,893	25,934
Less Amortization .....	1,734	—	2,552	2,378	1,271
	15,372	—	22,902	14,515	24,663
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	1,530,736	104,109	3,756,362	257,211	367,035
<b>EQUITY IN ONTARIO HYDRO</b> .....	1,264,022	153,029	4,183,077	196,813	191,616
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .	<b>3,036,900</b>	<b>273,828</b>	<b>8,657,378</b>	<b>527,920</b>	<b>644,205</b>

## Statements for the Year Ended December 31, 1986

Municipality.....	Meaford	Merlin	Midland	Mildmay	Millbrook
Number of Customers.....	1,985	289	4,828	449	483
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	1,529,100	109,732	3,599,295	237,552	346,181
Net income for year.....	1,636	(5,623)	157,067	19,659	20,854
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>1,530,736</b>	<b>104,109</b>	<b>3,756,362</b>	<b>257,211</b>	<b>367,035</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	1,821,145	206,090	6,491,388	385,776	439,127
Other Operating Revenue .....	66,250	11,701	167,111	3,116	9,256
<b>TOTAL REVENUE .....</b>	<b>1,887,395</b>	<b>217,791</b>	<b>6,658,499</b>	<b>388,892</b>	<b>448,383</b>
<b>EXPENSE</b>					
Power Purchased .....	1,610,147	179,226	5,906,284	333,119	373,643
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	84,218	4,912	211,550	3,844	6,233
Billing and Collecting .....	46,637	8,409	101,362	6,936	17,816
Administration .....	82,262	23,930	129,233	10,726	10,615
Depreciation Less Amortization .....	55,953	6,937	145,766	11,639	17,468
Financial Expense .....	6,542	—	7,237	2,969	1,754
<b>TOTAL EXPENSE .....</b>	<b>1,885,759</b>	<b>223,414</b>	<b>6,501,432</b>	<b>369,233</b>	<b>427,529</b>
Income Before Extraordinary/ Unusual Items .....	1,636	(5,623)	157,067	19,659	20,854
Extraordinary/Unusual Item(s).....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>1,636</b>	<b>(5,623)</b>	<b>157,067</b>	<b>19,659</b>	<b>20,854</b>
Appropriation for Debt Retirement.....	8,000	—	19,000	5,000	1,600
Appropriation for Accumulated Net Income..	(6,364)	(5,623)	138,067	14,659	19,254
<b>Net Income.....</b>	<b>1,636</b>	<b>(5,623)</b>	<b>157,067</b>	<b>19,659</b>	<b>20,854</b>

## Municipal Electrical Utilities Financial

Municipality.....	Milton	Milverton	Mississauga	Mitchell	Moorefield
Number of Customers.....	10,257	565	99,795	1,302	175
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	18,606,169	440,130	173,555,711	1,423,924	124,823
Less: Accumulated Depreciation.....	5,648,917	174,490	44,797,253	509,208	58,479
Net fixed assets .....	12,957,252	265,640	128,758,458	914,716	66,344
<b>CURRENT ASSETS</b>					
Cash and Bank.....	355,497	36,118	650	29,985	33,664
Investments .....	400,000	30,000	40,610,780	—	—
Accounts Receivable.....	778,070	4,119	8,839,510	13,916	2,654
Unbilled Revenue .....	1,642,651	63,000	14,959,081	213,900	26,000
Inventory .....	647,437	3,208	3,627,988	121,311	396
Other .....	20,645	46	401,026	1,029	—
Total Current Assets .....	3,844,300	136,491	68,439,035	380,141	62,714
<b>OTHER ASSETS</b> .....	135,259	—	264,203	13,102	1,000
<b>EQUITY IN ONTARIO HYDRO</b> .....	5,850,796	448,992	68,306,001	953,270	126,125
<b>TOTAL ASSETS</b> .....	<b>22,787,607</b>	<b>851,123</b>	<b>265,767,697</b>	<b>2,261,229</b>	<b>256,183</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	2,961,376	—	14,667,819	116,291	—
Less Sinking Fund on					
Debenturers.....	—	—	8,279,229	—	—
Less Payments due within	2,961,376	—	6,388,590	116,291	—
one year .....	207,621	—	847,395	7,953	—
Total .....	2,753,755	—	5,541,195	108,338	—
<b>LIABILITIES</b>					
Current Liabilities .....	1,924,474	50,348	23,494,420	154,885	9,125
Other Liabilities.....	106,695	2,015	2,984,572	6,954	350
Total .....	2,031,169	52,363	26,478,992	161,839	9,475
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction .....	1,997,674	8,051	39,164,385	19,938	727
Less Amortization .....	302,352	575	4,415,019	2,359	83
RESERVES .....	1,695,322	7,476	34,749,366	17,579	644
UTILITY EQUITY.....	10,456,565	342,292	130,692,143	1,020,203	119,939
<b>EQUITY IN ONTARIO HYDRO</b> .....	5,850,796	448,992	68,306,001	953,270	126,125
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>22,787,607</b>	<b>851,123</b>	<b>265,767,697</b>	<b>2,261,229</b>	<b>256,183</b>

## Statements for the Year Ended December 31, 1986

Municipality.....	Milton	Milverton	Mississauga	Mitchell	Moorefield
Number of Customers.....	10,257	565	99,795	1,302	175
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	9,669,058	336,136	120,029,767	995,877	109,407
Net income for year.....	787,507	6,156	10,662,376	24,326	10,532
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>10,456,565</b>	<b>342,292</b>	<b>130,692,143</b>	<b>1,020,203</b>	<b>119,939</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	15,711,155	567,659	189,203,520	1,596,127	206,866
Other Operating Revenue .....	481,947	9,778	5,593,405	29,605	1,892
<b>TOTAL REVENUE .....</b>	<b>16,193,102</b>	<b>577,437</b>	<b>194,796,925</b>	<b>1,625,732</b>	<b>208,758</b>
<b>EXPENSE</b>					
Power Purchased .....	13,319,626	519,303	168,735,073	1,335,335	178,118
Local Generation .....	—	—	—	—	—
Operation and Maintenance .....	575,032	8,916	6,290,825	99,024	5,676
Billing and Collecting .....	340,049	14,774	2,253,975	29,205	3,710
Administration .....	389,563	12,890	1,592,036	78,662	5,707
Depreciation Less Amortization .....	653,265	15,239	4,499,879	47,770	5,015
Financial Expense .....	384,184	159	882,981	11,410	—
<b>TOTAL EXPENSE .....</b>	<b>15,661,719</b>	<b>571,281</b>	<b>184,254,769</b>	<b>1,601,406</b>	<b>198,226</b>
Income Before Extraordinary/ Unusual Items .....	531,383	6,156	10,542,156	24,326	10,532
Extraordinary/Unusual Item(s).....	(256,124)	—	(120,220)	—	—
<b>NET INCOME.....</b>	<b>787,507</b>	<b>6,156</b>	<b>10,662,376</b>	<b>24,326</b>	<b>10,532</b>
Appropriation for Debt Retirement.....	85,154	—	1,841,892	800	—
Appropriation for Accumulated Net Income..	702,353	6,156	8,820,484	23,526	10,532
<b>Net Income.....</b>	<b>787,507</b>	<b>6,156</b>	<b>10,662,376</b>	<b>24,326</b>	<b>10,532</b>

## Municipal Electrical Utilities Financial

Municipality.....	Morrisburg	Mount Brydges	Mount Forest	Nanticoke	Napanee
Number of Customers.....	1,170	573	1,758	3,619	2,169
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	1,054,285	411,790	1,347,905	3,045,582	2,225,283
Less: Accumulated Depreciation.....	395,081	138,811	469,741	1,174,744	794,496
Net fixed assets .....	659,204	272,979	878,164	1,870,838	1,430,787
<b>CURRENT ASSETS</b>					
Cash and Bank.....	127,728	49,674	58,193	140,909	209,673
Investments .....	112,051	35,000	—	—	—
Accounts Receivable.....	12,729	5,154	36,676	221,860	53,635
Unbilled Revenue .....	226,770	51,600	255,422	168,600	311,839
Inventory .....	57,616	—	205,235	103,856	61,568
Other .....	411	—	1,753	2,129	—
Total Current Assets .....	537,305	141,428	557,279	637,354	636,715
<b>OTHER ASSETS</b> .....	1,625	—	4,800	19,200	9,000
<b>EQUITY IN ONTARIO HYDRO</b> .....	610,542	202,127	955,406	1,513,959	1,476,257
<b>TOTAL ASSETS</b> .....	<b>1,808,676</b>	<b>616,534</b>	<b>2,395,649</b>	<b>4,041,351</b>	<b>3,552,759</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	8,800	—	—	119,000	139,652
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within	8,800	—	—	119,000	139,652
one year.....	2,200	—	—	7,000	38,836
Total .....	6,600	—	—	112,000	100,816
<b>LIABILITIES</b>					
Current Liabilities .....	215,455	51,670	155,873	334,749	250,727
Other Liabilities.....	37,305	21,671	27,649	68,274	110,149
Total .....	252,760	73,341	183,522	403,023	360,876
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction .....	6,636	50,893	27,304	101,306	123,373
Less Amortization .....	831	7,445	4,391	16,010	19,358
RESERVES .....	5,805	43,448	22,913	85,296	104,015
UTILITY EQUITY.....	932,969	297,618	1,233,808	1,927,073	1,510,795
<b>EQUITY IN ONTARIO HYDRO</b> .....	610,542	202,127	955,406	1,513,959	1,476,257
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> ..	<b>1,808,676</b>	<b>616,534</b>	<b>2,395,649</b>	<b>4,041,351</b>	<b>3,552,759</b>



## Statements for the Year Ended December 31, 1986

Municipality.....	Morrisburg	Mount Brydges	Mount Forest	Nanticoke	Napanee
Number of Customers.....	1,170	573	1,758	3,619	2,169
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	868,556	284,236	1,136,863	1,929,530	1,373,494
Net income for year.....	64,413	13,382	96,945	(2,457)	132,358
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	4,943
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>932,969</b>	<b>297,618</b>	<b>1,233,808</b>	<b>1,927,073</b>	<b>1,510,795</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	1,361,082	426,046	1,723,220	2,608,043	2,628,360
Other Operating Revenue .....	25,899	6,164	31,061	124,010	67,794
<b>TOTAL REVENUE .....</b>	<b>1,386,981</b>	<b>432,210</b>	<b>1,754,281</b>	<b>2,732,053</b>	<b>2,696,154</b>
<b>EXPENSE</b>					
Power Purchased .....	1,157,613	379,652	1,505,711	2,089,622	2,221,847
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	35,421	4,645	45,470	137,149	85,813
Billing and Collecting .....	43,962	9,694	23,566	168,404	65,962
Administration .....	38,155	10,334	35,684	210,733	87,419
Depreciation Less Amortization .....	39,401	14,378	46,182	114,483	85,040
Financial Expense .....	8,016	125	723	14,119	17,715
<b>TOTAL EXPENSE .....</b>	<b>1,322,568</b>	<b>418,828</b>	<b>1,657,336</b>	<b>2,734,510</b>	<b>2,563,796</b>
Income Before Extraordinary/ Unusual Items .....	64,413	13,382	96,945	(2,457)	132,358
Extraordinary/Unusual Item(s).....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>64,413</b>	<b>13,382</b>	<b>96,945</b>	<b>(2,457)</b>	<b>132,358</b>
Appropriation for Debt Retirement.....	2,200	2,295	—	6,000	37,820
Appropriation for Accumulated Net Income..	62,213	11,087	96,945	(8,457)	94,538
<b>Net Income.....</b>	<b>64,413</b>	<b>13,382</b>	<b>96,945</b>	<b>(2,457)</b>	<b>132,358</b>

## Municipal Electrical Utilities Financial

Municipality.....	Nepean	Neustadt	Newburgh	Newbury	Newcastle
Number of Customers.....	31,380	265	280	179	5,794
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	39,534,766	133,807	381,334	110,852	7,202,284
Less: Accumulated Depreciation.....	11,164,809	61,844	171,769	54,316	2,307,216
Net fixed assets .....	28,369,957	71,963	209,565	56,536	4,895,068
<b>CURRENT ASSETS</b>					
Cash and Bank.....	1,019,530	35,680	22,205	9,943	153,448
Investments .....	3,296,487	—	5,000	11,884	—
Accounts Receivable.....	1,760,685	3,483	9,714	872	132,529
Unbilled Revenue .....	4,786,000	31,606	31,135	13,900	1,013,846
Inventory .....	2,492,281	6,108	1,950	200	289,009
Other .....	50,435	495	—	—	—
Total Current Assets .....	13,405,418	77,372	70,004	36,799	1,588,832
<b>OTHER ASSETS</b> .....	840,675	—	—	—	721
<b>EQUITY IN ONTARIO HYDRO</b> .....	14,664,480	118,784	103,254	84,870	3,937,497
<b>TOTAL ASSETS</b> .....	<b>57,280,530</b>	<b>268,119</b>	<b>382,823</b>	<b>178,205</b>	<b>10,422,118</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	7,408,964	—	—	—	109,886
Less Sinking Fund on					
Debentures.....	1,174,000	—	—	—	—
	6,234,964	—	—	—	109,886
Less Payments due within					
one year.....	662,270	—	—	—	8,417
Total .....	5,572,694	—	—	—	101,469
<b>LIABILITIES</b>					
Current Liabilities .....	5,881,723	14,599	20,153	14,935	679,721
Other Liabilities.....	725,419	904	563	150	173,999
Total .....	6,607,142	15,503	20,716	15,085	853,720
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction .....	5,998,309	2,462	27,323	9,377	439,002
Less Amortization .....	601,269	282	6,716	1,156	32,102
	5,397,040	2,180	20,607	8,221	406,900
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	25,039,174	131,652	238,246	70,029	5,122,532
<b>EQUITY IN ONTARIO HYDRO</b> .....	14,664,480	118,784	103,254	84,870	3,937,497
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> ..	<b>57,280,530</b>	<b>268,119</b>	<b>382,823</b>	<b>178,205</b>	<b>10,422,118</b>

## Statements for the Year Ended December 31, 1986

Municipality.....	Nepean	Neustadt	Newburgh	Newbury	Newcastle
Number of Customers.....	31,380	265	280	179	5,794
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	23,004,569	123,112	221,207	67,041	4,700,614
Net income for year.....	2,355,948	8,540	17,039	2,988	421,918
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	(321,343)	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>25,039,174</b>	<b>131,652</b>	<b>238,246</b>	<b>70,029</b>	<b>5,122,532</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	40,520,125	175,342	231,767	155,388	7,132,657
Other Operating Revenue .....	1,090,594	2,225	6,242	1,572	228,326
<b>TOTAL REVENUE .....</b>	<b>41,610,719</b>	<b>177,567</b>	<b>238,009</b>	<b>156,960</b>	<b>7,360,983</b>
<b>EXPENSE</b>					
Power Purchased .....	33,459,344	153,185	184,582	136,500	6,040,228
Local Generation .....	—	—	—	—	4,091
Operation and Maintenance.....	2,224,613	2,401	8,078	2,080	288,864
Billing and Collecting .....	774,126	3,632	6,684	4,580	150,909
Administration .....	943,412	4,272	7,543	6,600	191,345
Depreciation Less Amortization .....	1,183,692	5,319	14,083	4,212	247,495
Financial Expense .....	669,584	218	—	—	16,133
<b>TOTAL EXPENSE .....</b>	<b>39,254,771</b>	<b>169,027</b>	<b>220,970</b>	<b>153,972</b>	<b>6,939,065</b>
Income Before Extraordinary/ Unusual Items .....	2,355,948	8,540	17,039	2,988	421,918
Extraordinary/Unusual Item(s).....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>2,355,948</b>	<b>8,540</b>	<b>17,039</b>	<b>2,988</b>	<b>421,918</b>
Appropriation for Debt Retirement .....	682,308	—	—	—	10,276
Appropriation for Accumulated Net Income ..	1,673,640	8,540	17,039	2,988	411,642
<b>Net Income.....</b>	<b>2,355,948</b>	<b>8,540</b>	<b>17,039</b>	<b>2,988</b>	<b>421,918</b>

## Municipal Electrical Utilities Financial

Municipality.....	Newmarket	Niagara Falls	Niagara On The Lake	Nickel Centre	Nipigon Twp.
Number of Customers.....	11,665	27,338	5,277	910	910
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	16,184,817	32,183,047	6,418,131	527,151	688,625
Less: Accumulated Depreciation.....	3,610,728	10,709,490	2,311,570	231,085	324,578
Net fixed assets .....	12,574,089	21,473,557	4,106,561	296,066	364,047
<b>CURRENT ASSETS</b>					
Cash and Bank.....	44,871	1,979,183	276,791	8,073	83,174
Investments .....	—	500,000	—	—	—
Accounts Receivable.....	1,129,960	994,211	377,720	27,945	11,752
Unbilled Revenue .....	850,000	2,377,043	483,800	132,714	132,118
Inventory .....	987,960	1,389,043	44,196	30,889	34,029
Other .....	16,469	58,684	1,942	3,302	4,802
Total Current Assets .....	3,029,260	7,298,164	1,184,449	202,923	265,875
<b>OTHER ASSETS</b> .....	25,281	445,097	30,640	—	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	5,050,396	15,338,296	2,317,686	356,827	560,920
<b>TOTAL ASSETS</b> .....	<b>20,679,026</b>	<b>44,555,114</b>	<b>7,639,336</b>	<b>855,816</b>	<b>1,190,842</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long Term Debt.....	635,485	1,226,829	2,066,682	—	—
Less Sinking Fund on Debentures.....	—	—	—	—	—
Less Payments due within one year .....	635,485	1,226,829	2,066,682	—	—
Total .....	226,000	98,468	79,285	—	—
<b>LIABILITIES</b>					
Current Liabilities .....	409,485	1,128,361	1,987,397	—	—
Other Liabilities.....	1,599,631	2,457,774	624,739	64,153	66,341
Total .....	463,041	766,171	70,704	8,587	4,500
<b>DEFERRED CREDIT</b>					
Contributions in Aid of Construction .....	2,062,672	3,223,945	695,443	72,740	70,841
Less Amortization .....	4,391,986	657,292	238,082	18,929	38,276
RESERVES .....	463,178	58,996	20,205	2,580	3,569
UTILITY EQUITY .....	3,928,808	598,296	217,877	16,349	34,707
EQUITY IN ONTARIO HYDRO.....	—	—	—	—	—
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	9,227,665	24,266,216	2,420,933	409,900	524,374
	5,050,396	15,338,296	2,317,686	356,827	560,920
	<b>20,679,026</b>	<b>44,555,114</b>	<b>7,639,336</b>	<b>855,816</b>	<b>1,190,842</b>

## Statements for the Year Ended December 31, 1986

Municipality.....	Newmarket	Niagara Falls	Niagara On The Lake	Nickel Centre	Nipigon Twp.
Number of Customers.....	11,665	27,338	5,277	910	910
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	8,625,419	23,177,699	2,132,011	420,792	482,096
Net income for year.....	505,921	1,088,517	288,922	(10,892)	42,278
Capital Contributions in respect of land/street lighting plant received in year	96,325	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>9,227,665</b>	<b>24,266,216</b>	<b>2,420,933</b>	<b>409,900</b>	<b>524,374</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	13,529,210	28,588,336	5,637,650	712,993	925,141
Other Operating Revenue .....	229,312	472,327	129,156	9,582	21,536
<b>TOTAL REVENUE .....</b>	<b>13,758,522</b>	<b>29,060,663</b>	<b>5,766,806</b>	<b>722,575</b>	<b>946,677</b>
<b>EXPENSE</b>					
Power Purchased .....	11,691,531	23,987,359	4,458,922	613,117	742,672
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	475,464	1,607,329	312,395	40,852	54,698
Billing and Collecting .....	302,156	742,282	108,675	22,413	38,750
Administration .....	268,906	478,011	257,381	36,847	43,089
Depreciation Less Amortization .....	429,565	1,010,779	221,241	19,977	25,190
Financial Expense .....	88,495	146,386	213,084	261	—
<b>TOTAL EXPENSE .....</b>	<b>13,256,117</b>	<b>27,972,146</b>	<b>5,571,698</b>	<b>733,467</b>	<b>904,399</b>
Income Before Extraordinary/ Unusual Items .....	502,405	1,088,517	195,108	(10,892)	42,278
Extraordinary/Unusual Item(s).....	(3,516)	—	(93,814)	—	—
<b>NET INCOME.....</b>	<b>505,921</b>	<b>1,088,517</b>	<b>288,922</b>	<b>(10,892)</b>	<b>42,278</b>
Appropriation for Debt Retirement .....	289,391	69,244	28,044	—	—
Appropriation for Accumulated Net Income ..	216,530	1,019,273	260,878	(10,892)	42,278
<b>Net Income.....</b>	<b>505,921</b>	<b>1,088,517</b>	<b>288,922</b>	<b>(10,892)</b>	<b>42,278</b>



## Municipal Electrical Utilities Financial

Municipality.....	Norfolk	North Bay	N. Dorchester Twp	North York	Norwich
Number of Customers.....	432	19,735	482	142,538	1,319
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	234,634	23,854,390	403,638	244,076,891	996,480
Less: Accumulated Depreciation.....	125,613	9,641,479	146,770	76,059,238	402,529
Net fixed assets.....	109,021	14,212,911	256,868	168,017,653	593,951
<b>CURRENT ASSETS</b>					
Cash and Bank.....	42,865	1,055,691	69,952	47,906	50,166
Investments.....	—	—	—	18,669,531	—
Accounts Receivable.....	19,465	1,092,186	14,215	12,637,928	19,718
Unbilled Revenue.....	25,650	2,456,175	46,700	27,200,000	136,800
Inventory.....	7,395	538,132	1,766	4,851,596	—
Other.....	—	28,230	420	37,625	729
Total Current Assets.....	95,375	5,170,414	133,053	63,444,586	207,413
<b>OTHER ASSETS</b> .....	—	320,760	3,700	2,347,657	4,500
<b>EQUITY IN ONTARIO HYDRO</b> .....	140,323	11,618,452	198,792	109,598,995	624,822
<b>TOTAL ASSETS</b> .....	<b>344,719</b>	<b>31,322,537</b>	<b>592,413</b>	<b>343,408,891</b>	<b>1,430,686</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long Term Debt.....	—	4,206,796	—	—	2,000
Less Sinking Fund on Debenturers.....	—	—	—	—	—
Less Payments due within one year.....	—	4,206,796	—	—	2,000
Total.....	—	3,859,377	—	—	—
<b>LIABILITIES</b>					
Current Liabilities.....	44,112	2,729,671	59,844	22,116,212	80,244
Other Liabilities.....	1,066	114,750	2,700	6,157,657	12,486
Total.....	45,178	2,844,421	62,544	28,273,869	92,730
<b>DEFERRED CREDIT</b>					
Contributions in Aid of Construction.....	982	1,163,476	62,371	3,760,946	9,838
Less Amortization.....	455	122,595	3,574	445,680	437
RESERVES.....	527	1,040,881	58,797	3,315,266	9,401
UTILITY EQUITY.....	158,691	11,959,406	272,280	202,220,761	703,733
<b>EQUITY IN ONTARIO HYDRO</b> .....	140,323	11,618,452	198,792	109,598,995	624,822
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>344,719</b>	<b>31,322,537</b>	<b>592,413</b>	<b>343,408,891</b>	<b>1,430,686</b>

## Statements for the Year Ended December 31, 1986

Municipality.....	Norfolk	North Bay	N. Dorchester Twp	North York	Norwich
Number of Customers.....	432	19,735	482	142,538	1,319
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	158,496	11,059,385	259,439	193,310,387	680,890
Net income for year.....	195	900,021	12,841	8,910,374	22,843
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>158,691</b>	<b>11,959,406</b>	<b>272,280</b>	<b>202,220,761</b>	<b>703,733</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	231,878	24,833,953	393,142	241,632,785	963,980
Other Operating Revenue .....	8,088	703,401	10,349	6,176,850	30,439
<b>TOTAL REVENUE .....</b>	<b>239,966</b>	<b>25,537,354</b>	<b>403,491</b>	<b>247,809,635</b>	<b>994,419</b>
<b>EXPENSE</b>					
Power Purchased .....	194,818	19,999,657	346,566	207,023,073	771,861
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	14,100	1,414,322	9,238	9,796,876	78,978
Billing and Collecting.....	11,348	896,080	9,655	4,522,058	43,037
Administration .....	10,814	826,436	12,195	7,310,929	41,298
Depreciation Less Amortization .....	8,691	958,341	12,996	10,148,470	36,023
Financial Expense .....	—	510,133	—	97,855	379
<b>TOTAL EXPENSE .....</b>	<b>239,771</b>	<b>24,604,969</b>	<b>390,650</b>	<b>238,899,261</b>	<b>971,576</b>
Income Before Extraordinary/ Unusual Items .....	195	932,385	12,841	8,910,374	22,843
Extraordinary/Unusual Item(s).....	—	32,364	—	—	—
<b>NET INCOME.....</b>	<b>195</b>	<b>900,021</b>	<b>12,841</b>	<b>8,910,374</b>	<b>22,843</b>
Appropriation for Debt Retirement .....	—	257,227	—	—	2,000
Appropriation for Accumulated Net Income..	195	642,794	12,841	8,910,374	20,843
<b>Net Income.....</b>	<b>195</b>	<b>900,021</b>	<b>12,841</b>	<b>8,910,374</b>	<b>22,843</b>

## Municipal Electrical Utilities Financial

Municipality.....	Norwood	Oakville	Oil Springs	Omemece	Orangeville
Number of Customers.....	571	28,055	335	402	5,205
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	516,397	60,118,802	168,508	352,609	4,348,575
Less: Accumulated Depreciation.....	232,278	16,103,327	103,035	147,704	1,672,783
Net fixed assets .....	284,119	44,015,475	65,473	204,905	2,675,792
<b>CURRENT ASSETS</b>					
Cash and Bank.....	48,023	42,411	11,246	42,726	973,777
Investments .....	—	12,900,000	5,000	44,672	—
Accounts Receivable.....	11,231	2,607,014	10,113	17,841	155,701
Unbilled Revenue .....	92,689	6,165,202	27,500	42,110	629,201
Inventory .....	6,328	2,121,254	—	8,709	194,499
Other .....	218	84,164	37	436	10,446
Total Current Assets.....	158,489	23,920,045	53,896	156,494	1,963,624
<b>OTHER ASSETS</b> .....	1,800	575,538	—	—	20,628
<b>EQUITY IN ONTARIO HYDRO</b> .....	273,060	23,748,607	162,265	186,216	2,535,132
<b>TOTAL ASSETS</b> .....	<b>717,468</b>	<b>92,259,665</b>	<b>281,634</b>	<b>547,615</b>	<b>7,195,176</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	100,000	3,162,155	—	6,000	5,000
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
	100,000	3,162,155	—	6,000	5,000
Less Payments due within					
one year .....	6,000	1,122,752	—	1,000	5,000
Total .....	94,000	2,039,403	—	5,000	—
<b>LIABILITIES</b>					
Current Liabilities .....	51,641	7,465,939	18,562	39,048	583,692
Other Liabilities.....	1,319	793,131	580	13,528	115,539
Total .....	52,960	8,259,070	19,142	52,576	699,231
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction .....	—	11,209,905	—	3,339	360,921
Less Amortization .....	—	996,762	—	764	44,013
	—	10,213,143	—	2,575	316,908
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	297,448	47,999,442	100,227	301,248	3,643,905
<b>EQUITY IN ONTARIO HYDRO</b> .....	273,060	23,748,607	162,265	186,216	2,535,132
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> ..	<b>717,468</b>	<b>92,259,665</b>	<b>281,634</b>	<b>547,615</b>	<b>7,195,176</b>

## Statements for the Year Ended December 31, 1986

Municipality.....	Norwood	Oakville	Oil Springs	Omemece	Orangeville
Number of Customers.....	571	28,055	335	402	5,205
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	285,065	44,304,973	98,897	291,340	3,564,608
Net income for year.....	12,383	3,694,469	1,330	9,908	79,297
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>297,448</b>	<b>47,999,442</b>	<b>100,227</b>	<b>301,248</b>	<b>3,643,905</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	538,398	54,121,598	214,170	393,302	5,950,455
Other Operating Revenue .....	14,624	2,408,685	3,192	9,897	136,114
<b>TOTAL REVENUE .....</b>	<b>553,022</b>	<b>56,530,283</b>	<b>217,362</b>	<b>403,199</b>	<b>6,086,569</b>
<b>EXPENSE</b>					
Power Purchased .....	453,390	46,970,267	184,495	337,381	5,345,150
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	19,588	1,761,857	6,523	10,951	240,910
Billing and Collecting .....	17,615	1,387,570	6,933	18,644	183,466
Administration .....	19,991	633,626	11,370	10,457	94,590
Depreciation Less Amortization .....	23,923	1,658,572	6,711	14,371	142,176
Financial Expense .....	4,825	423,922	—	1,487	980
<b>TOTAL EXPENSE .....</b>	<b>539,332</b>	<b>52,835,814</b>	<b>216,032</b>	<b>393,291</b>	<b>6,007,272</b>
<b>Income Before Extraordinary/ Unusual Items .....</b>	<b>13,690</b>	<b>3,694,469</b>	<b>1,330</b>	<b>9,908</b>	<b>79,297</b>
<b>Extraordinary/Unusual Item(s).....</b>	<b>1,307</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>NET INCOME.....</b>	<b>12,383</b>	<b>3,694,469</b>	<b>1,330</b>	<b>9,908</b>	<b>79,297</b>
<b>Appropriation for Debt Retirement.....</b>	<b>—</b>	<b>343,822</b>	<b>—</b>	<b>700</b>	<b>7,000</b>
<b>Appropriation for Accumulated Net Income..</b>	<b>12,383</b>	<b>3,350,647</b>	<b>1,330</b>	<b>9,208</b>	<b>72,297</b>
<b>Net Income.....</b>	<b>12,383</b>	<b>3,694,469</b>	<b>1,330</b>	<b>9,908</b>	<b>79,297</b>

## Municipal Electrical Utilities Financial

Municipality.....	Orillia	Oshawa	Ottawa	Owen Sound	Paisley
Number of Customers.....	9,458	39,226	124,211	7,907	472
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	19,937,002	43,774,172	154,747,834	7,617,221	454,519
Less: Accumulated Depreciation.....	7,955,739	13,989,730	45,686,441	2,921,707	162,602
Net fixed assets .....	11,981,263	29,784,442	109,061,393	4,695,514	291,917
<b>CURRENT ASSETS</b>					
Cash and Bank.....	922,786	1,470,996	66,197	775,935	10,334
Investments .....	516,571	7,641,460	25,050,338	—	—
Accounts Receivable.....	1,138,596	2,548,664	10,034,487	1,067,218	11,838
Unbilled Revenue .....	324,650	3,808,000	13,881,000	597,635	77,431
Inventory .....	840,230	1,809,755	3,814,842	314,969	11,280
Other .....	7,605	25,562	192,097	25,533	73
Total Current Assets.....	3,750,438	17,304,437	53,038,961	2,781,290	110,956
<b>OTHER ASSETS</b> .....	462,638	15,817	954,928	228,389	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	4,304,741	33,664,589	83,774,630	6,067,696	280,896
<b>TOTAL ASSETS</b> .....	<b>20,499,080</b>	<b>80,769,285</b>	<b>246,829,912</b>	<b>13,772,889</b>	<b>683,769</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long Term Debt.....	2,644,000	409,000	3,200,000	426,605	—
Less Sinking Fund on Debenturers.....	—	—	—	—	—
Less Payments due within one year .....	2,644,000	409,000	3,200,000	426,605	—
Total .....	291,500	126,000	400,000	48,664	—
<b>LIABILITIES</b>					
Current Liabilities .....	2,352,500	283,000	2,800,000	377,941	—
Other Liabilities.....	1,378,419	5,696,690	20,184,372	1,278,865	43,751
Other Liabilities.....	202,117	1,661,307	1,954,390	279,819	3,880
Total .....	1,580,536	7,357,997	22,138,762	1,558,684	47,631
<b>DEFERRED CREDIT</b>					
Contributions in Aid of Construction .....	96,932	3,101,971	10,654,781	114,394	8,588
Less Amortization .....	4,409	285,691	1,148,352	11,673	798
RESERVES .....	92,523	2,816,280	9,506,429	102,721	7,790
UTILITY EQUITY .....	403,778	—	—	—	—
EQUITY IN ONTARIO HYDRO .....	11,765,002	36,647,419	128,610,091	5,665,847	347,452
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>4,304,741</b>	<b>33,664,589</b>	<b>83,774,630</b>	<b>6,067,696</b>	<b>280,896</b>
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>20,499,080</b>	<b>80,769,285</b>	<b>246,829,912</b>	<b>13,772,889</b>	<b>683,769</b>



## Statements for the Year Ended December 31, 1986

Municipality.....	Orillia	Oshawa	Ottawa	Owen Sound	Paisley
Number of Customers.....	9,458	39,226	124,211	7,907	472
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	11,029,227	34,604,244	122,932,086	5,417,550	341,931
Net income for year.....	735,775	2,043,175	5,678,005	248,297	5,521
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>11,765,002</b>	<b>36,647,419</b>	<b>128,610,091</b>	<b>5,665,847</b>	<b>347,452</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	11,823,984	62,418,517	175,494,691	10,905,952	501,738
Other Operating Revenue .....	241,153	1,181,559	5,324,334	233,502	6,979
<b>TOTAL REVENUE .....</b>	<b>12,065,137</b>	<b>63,600,076</b>	<b>180,819,025</b>	<b>11,139,454</b>	<b>508,717</b>
<b>EXPENSE</b>					
Power Purchased .....	7,817,989	56,388,566	153,670,060	9,728,413	427,493
Local Generation .....	1,023,148	—	1,079,931	—	—
Operation and Maintenance.....	912,622	1,676,728	9,495,115	394,871	18,362
Billing and Collecting .....	295,743	1,317,757	3,317,806	239,181	17,644
Administration .....	321,070	706,398	1,865,116	178,824	22,631
Depreciation Less Amortization .....	628,655	1,370,717	5,163,103	298,679	16,827
Financial Expense .....	305,135	96,735	549,889	51,189	239
<b>TOTAL EXPENSE .....</b>	<b>11,304,362</b>	<b>61,556,901</b>	<b>175,141,020</b>	<b>10,891,157</b>	<b>503,196</b>
Income Before Extraordinary/ Unusual Items .....	760,775	2,043,175	5,678,005	248,297	5,521
Extraordinary/Unusual Item(s).....	25,000	—	—	—	—
<b>NET INCOME.....</b>	<b>735,775</b>	<b>2,043,175</b>	<b>5,678,005</b>	<b>248,297</b>	<b>5,521</b>
Appropriation for Debt Retirement .....	298,971	173,000	400,000	35,000	—
Appropriation for Accumulated Net Income ..	436,804	1,870,175	5,278,005	213,297	5,521
<b>Net Income.....</b>	<b>735,775</b>	<b>2,043,175</b>	<b>5,678,005</b>	<b>248,297</b>	<b>5,521</b>

## Municipal Electrical Utilities Financial

Municipality.....	Palmerston	Paris	Parkhill	Parry Sound	Pelham
Number of Customers.....	888	2,994	604	2,936	1,121
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	829,419	3,319,377	655,927	4,524,375	891,124
Less: Accumulated Depreciation.....	381,067	1,224,102	266,894	1,654,816	434,427
Net fixed assets.....	448,352	2,095,275	389,033	2,869,559	456,697
<b>CURRENT ASSETS</b>					
Cash and Bank.....	125,020	320,997	101,634	230,854	38,299
Investments.....	—	—	—	—	4,000
Accounts Receivable.....	16,809	58,279	30,928	140,373	134,402
Unbilled Revenue.....	111,000	397,816	76,000	574,553	82,000
Inventory.....	11,164	183,149	5,521	157,429	7,478
Other.....	586	1,680	437	16,333	1,781
Total Current Assets.....	264,579	961,921	214,520	1,119,542	267,960
<b>OTHER ASSETS</b>	—	—	942	49,100	3,000
<b>EQUITY IN ONTARIO HYDRO</b>	538,997	1,730,657	411,919	1,550,062	449,576
<b>TOTAL ASSETS</b>	<b>1,251,928</b>	<b>4,787,853</b>	<b>1,016,414</b>	<b>5,588,263</b>	<b>1,177,233</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	—	78,000	140,470	32,000
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
Less Payments due within					
one year.....	—	—	8,000	7,018	8,000
Total.....	—	—	70,000	133,452	24,000
<b>LIABILITIES</b>					
Current Liabilities.....	100,274	242,917	115,817	426,680	110,255
Other Liabilities.....	5,905	34,768	2,515	46,152	8,810
Total.....	106,179	277,685	118,332	472,832	119,065
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction.....	19,280	52,848	29,823	222,303	29,068
Less Amortization.....	1,764	6,410	3,458	27,927	5,363
RESERVES.....	17,516	46,438	26,365	194,376	23,705
UTILITY EQUITY.....	589,236	2,733,073	389,798	3,237,541	560,887
<b>EQUITY IN ONTARIO HYDRO</b>	538,997	1,730,657	411,919	1,550,062	449,576
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b>	<b>1,251,928</b>	<b>4,787,853</b>	<b>1,016,414</b>	<b>5,588,263</b>	<b>1,177,233</b>

## Statements for the Year Ended December 31, 1986

Municipality.....	Palmerston	Paris	Parkhill	Parry Sound	Pelham
Number of Customers.....	888	2,994	604	2,936	1,121
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	578,252	2,484,771	389,553	2,914,995	542,488
Net income for year.....	10,984	248,302	245	321,411	18,399
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	1,135	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>589,236</b>	<b>2,733,073</b>	<b>389,798</b>	<b>3,237,541</b>	<b>560,887</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	811,081	3,072,151	675,323	3,590,122	864,459
Other Operating Revenue .....	29,799	77,208	16,200	128,076	23,004
<b>TOTAL REVENUE .....</b>	<b>840,880</b>	<b>3,149,359</b>	<b>691,523</b>	<b>3,718,198</b>	<b>887,463</b>
<b>EXPENSE</b>					
Power Purchased .....	679,808	2,487,978	592,817	2,816,187	701,196
Local Generation .....	—	—	—	75,663	—
Operation and Maintenance.....	47,186	121,945	29,113	120,120	46,027
Billing and Collecting .....	28,557	59,114	18,551	107,590	36,612
Administration .....	45,663	116,278	18,989	90,482	43,279
Depreciation Less Amortization .....	28,647	115,742	22,748	162,597	37,936
Financial Expense .....	35	—	9,060	24,148	4,014
<b>TOTAL EXPENSE .....</b>	<b>829,896</b>	<b>2,901,057</b>	<b>691,278</b>	<b>3,396,787</b>	<b>869,064</b>
<b>Income Before Extraordinary/ Unusual Items .....</b>	<b>10,984</b>	<b>248,302</b>	<b>245</b>	<b>321,411</b>	<b>18,399</b>
<b>Extraordinary/Unusual Item(s).....</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>NET INCOME.....</b>	<b>10,984</b>	<b>248,302</b>	<b>245</b>	<b>321,411</b>	<b>18,399</b>
<b>Appropriation for Debt Retirement.....</b>	<b>—</b>	<b>—</b>	<b>7,000</b>	<b>6,583</b>	<b>10,333</b>
<b>Appropriation for Accumulated Net Income..</b>	<b>10,984</b>	<b>248,302</b>	<b>(6,755)</b>	<b>314,828</b>	<b>8,066</b>
<b>Net Income.....</b>	<b>10,984</b>	<b>248,302</b>	<b>245</b>	<b>321,411</b>	<b>18,399</b>

## Municipal Electrical Utilities Financial

Municipality.....	Pembroke	Penetang- uishene	Perth	Peterborough	Petrolia
Number of Customers.....	6,232	2,111	2,894	23,968	1,732
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	8,800,293	2,053,418	2,842,181	39,448,115	1,954,056
Less: Accumulated Depreciation.....	4,225,797	770,227	1,240,932	16,866,358	849,049
Net fixed assets .....	4,574,496	1,283,191	1,601,249	22,581,757	1,105,007
<b>CURRENT ASSETS</b>					
Cash and Bank.....	616,878	188,974	653,082	1,100	61,445
Investments .....	—	—	—	3,949,438	96,387
Accounts Receivable.....	190,125	86,908	372,519	2,268,741	57,647
Unbilled Revenue .....	899,048	486,391	283,153	3,539,360	206,800
Inventory .....	368,960	21,332	99,620	655,848	93,597
Other .....	4,471	3,790	4,165	—	2,296
Total Current Assets .....	2,079,482	787,395	1,412,539	10,414,487	518,172
<b>OTHER ASSETS</b> .....	154,662	4,621	8,183	71,066	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	2,119,783	1,421,747	2,101,933	16,997,930	1,075,134
<b>TOTAL ASSETS</b> .....	<b>8,928,423</b>	<b>3,496,954</b>	<b>5,123,904</b>	<b>50,065,240</b>	<b>2,698,313</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	727,923	—	—	1,123,768	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within	727,923	—	—	1,123,768	—
one year .....	230,413	—	—	256,699	—
Total .....	497,510	—	—	867,069	—
<b>LIABILITIES</b>					
Current Liabilities .....	1,268,290	342,169	402,737	4,295,197	207,717
Other Liabilities.....	94,580	7,455	23,731	672,790	71,220
Total .....	1,362,870	349,624	426,468	4,967,987	278,937
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction.....	459,059	196,121	291,381	1,262,007	47,769
Less Amortization.....	37,443	16,784	43,056	117,419	6,812
RESERVES .....	421,616	179,337	248,325	1,144,588	40,957
UTILITY EQUITY.....	4,526,644	1,546,246	2,347,178	26,087,666	1,303,285
<b>EQUITY IN ONTARIO HYDRO</b> .....	2,119,783	1,421,747	2,101,933	16,997,930	1,075,134
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> ..	<b>8,928,423</b>	<b>3,496,954</b>	<b>5,123,904</b>	<b>50,065,240</b>	<b>2,698,313</b>

## Statements for the Year Ended December 31, 1986

Municipality.....	Pembroke	Penetang- uishene	Perth	Peterborough	Petrolia
Number of Customers.....	6,232	2,111	2,894	23,968	1,732
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	4,156,766	1,493,233	2,156,014	23,988,653	1,238,704
Net income for year.....	369,878	53,013	191,164	2,099,013	64,581
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>4,526,644</b>	<b>1,546,246</b>	<b>2,347,178</b>	<b>26,087,666</b>	<b>1,303,285</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	7,118,357	2,911,483	3,943,920	31,200,486	1,711,391
Other Operating Revenue .....	199,036	49,927	78,707	1,914,654	52,560
<b>TOTAL REVENUE .....</b>	<b>7,317,393</b>	<b>2,961,410</b>	<b>4,022,627</b>	<b>33,115,140</b>	<b>1,763,951</b>
<b>EXPENSE</b>					
Power Purchased .....	5,773,133	2,608,865	3,473,414	26,093,617	1,381,556
Local Generation .....	—	—	—	185,070	—
Operation and Maintenance.....	352,816	115,868	130,781	1,492,773	123,391
Billing and Collecting .....	174,879	43,544	62,847	645,055	36,816
Administration .....	228,061	34,454	68,747	819,859	93,758
Depreciation Less Amortization .....	318,064	65,253	94,297	1,685,363	60,704
Financial Expense .....	93,309	5,913	1,377	158,390	3,145
<b>TOTAL EXPENSE .....</b>	<b>6,940,262</b>	<b>2,873,897</b>	<b>3,831,463</b>	<b>31,080,127</b>	<b>1,699,370</b>
Income Before Extraordinary/ Unusual Items .....	377,131	87,513	191,164	2,035,013	64,581
Extraordinary/Unusual Item(s).....	7,253	34,500	—	(64,000)	—
<b>NET INCOME.....</b>	<b>369,878</b>	<b>53,013</b>	<b>191,164</b>	<b>2,099,013</b>	<b>64,581</b>
Appropriation for Debt Retirement.....	302,692	—	—	333,000	—
Appropriation for Accumulated Net Income..	67,186	53,013	191,164	1,766,013	64,581
<b>Net Income.....</b>	<b>369,878</b>	<b>53,013</b>	<b>191,164</b>	<b>2,099,013</b>	<b>64,581</b>



## Municipal Electrical Utilities Financial

Municipality.....	Pickering	Picton	Plantagenet	Point Edward	Port Burwell
Number of Customers.....	16,997	2,057	380	1,017	406
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	21,398,244	2,214,806	372,613	753,553	259,812
Less: Accumulated Depreciation.....	3,982,992	953,887	164,396	384,177	147,681
Net fixed assets .....	17,415,252	1,260,919	208,217	369,376	112,131
<b>CURRENT ASSETS</b>					
Cash and Bank.....	65,746	114,218	21,213	101,033	17,465
Investments .....	200,000	—	20,000	52,500	—
Accounts Receivable.....	1,019,581	37,389	8,430	40,834	4,891
Unbilled Revenue .....	2,466,681	217,009	70,445	231,800	23,600
Inventory .....	1,424,228	104,756	1,859	1,420	5,440
Other .....	30,569	6,386	291	203	—
Total Current Assets .....	5,206,805	479,758	122,238	427,790	51,396
<b>OTHER ASSETS</b> .....	45,069	11,975	—	3,578	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	5,774,169	1,385,177	205,372	1,732,969	107,561
<b>TOTAL ASSETS</b> .....	<b>28,441,295</b>	<b>3,137,829</b>	<b>535,827</b>	<b>2,533,713</b>	<b>271,088</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	6,882,901	179,000	16,000	—	—
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
Less Payments due within	6,882,901	179,000	16,000	—	—
one year.....	587,885	19,000	5,000	—	—
Total .....	6,295,016	160,000	11,000	—	—
<b>LIABILITIES</b>					
Current Liabilities .....	2,646,082	254,284	63,488	232,180	17,492
Other Liabilities.....	686,201	39,400	1,589	3,463	3,604
Total .....	3,332,283	293,684	65,077	235,643	21,096
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction .....	6,323,801	47,605	11,250	91,212	23,844
Less Amortization .....	624,873	8,579	1,698	18,302	2,771
RESERVES .....	5,698,928	39,026	9,552	72,910	21,073
UTILITY EQUITY.....	—	—	—	—	—
UTILITY EQUITY.....	7,340,899	1,259,942	244,826	492,191	121,358
<b>EQUITY IN ONTARIO HYDRO</b> .....	5,774,169	1,385,177	205,372	1,732,969	107,561
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> ..	<b>28,441,295</b>	<b>3,137,829</b>	<b>535,827</b>	<b>2,533,713</b>	<b>271,088</b>

## Statements for the Year Ended December 31, 1986

Municipality.....	Pickering	Picton	Plantagenet	Point Edward	Port Burwell
Number of Customers.....	16,997	2,057	380	1,017	406
<b>B. STATEMENT OF EQUITY</b>	\$	\$	\$	\$	\$
Utility Equity, beginning of year .....	6,505,254	1,361,117	245,704	570,563	101,652
Net income for year.....	656,645	(101,175)	(878)	(78,372)	19,706
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	179,000	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>7,340,899</b>	<b>1,259,942</b>	<b>244,826</b>	<b>492,191</b>	<b>121,358</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	19,792,131	2,034,147	460,947	2,330,471	247,571
Other Operating Revenue .....	500,376	42,623	4,512	19,157	3,549
<b>TOTAL REVENUE .....</b>	<b>20,292,507</b>	<b>2,076,770</b>	<b>465,459</b>	<b>2,349,628</b>	<b>251,120</b>
<b>EXPENSE</b>					
Power Purchased .....	16,534,556	1,788,180	411,280	2,262,954	180,992
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	688,559	108,598	10,962	35,009	8,869
Billing and Collecting .....	461,379	79,278	11,127	40,928	19,646
Administration .....	575,602	91,429	17,716	59,389	11,949
Depreciation Less Amortization .....	596,825	78,299	13,492	29,720	9,279
Financial Expense .....	815,360	33,483	1,760	—	679
<b>TOTAL EXPENSE .....</b>	<b>19,672,281</b>	<b>2,179,267</b>	<b>466,337</b>	<b>2,428,000</b>	<b>231,414</b>
Income Before Extraordinary/ Unusual Items .....	620,226	(102,497)	(878)	(78,372)	19,706
Extraordinary/Unusual Item(s).....	(36,419)	(1,322)	—	—	—
<b>NET INCOME.....</b>	<b>656,645</b>	<b>(101,175)</b>	<b>(878)</b>	<b>(78,372)</b>	<b>19,706</b>
Appropriation for Debt Retirement.....	396,475	16,000	4,000	—	—
Appropriation for Accumulated Net Income ..	260,170	(117,175)	(4,878)	(78,372)	19,706
<b>Net Income.....</b>	<b>656,645</b>	<b>(101,175)</b>	<b>(878)</b>	<b>(78,372)</b>	<b>19,706</b>

## Municipal Electrical Utilities Financial

Municipality.....	Port Colborne	Port Elgin	Port Hope	Port McNicoll	Port Stanley
Number of Customers.....	8,065	2,463	3,991	895	1,164
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	7,299,972	3,163,304	4,892,220	344,936	646,690
Less: Accumulated Depreciation.....	3,386,686	1,047,112	1,882,676	176,970	349,564
Net fixed assets .....	3,913,286	2,116,192	3,009,544	167,966	297,126
<b>CURRENT ASSETS</b>					
Cash and Bank.....	1,014,455	703,773	759,226	76,031	43,639
Investments .....	—	—	266,277	—	15,000
Accounts Receivable.....	242,014	24,488	71,083	83,707	20,610
Unbilled Revenue .....	903,000	503,402	1,068,034	97,559	106,100
Inventory .....	231,058	62,048	143,362	13,865	15,019
Other .....	5,241	4,083	—	716	—
Total Current Assets .....	2,395,768	1,297,794	2,307,982	271,878	200,368
<b>OTHER ASSETS</b> .....	38,550	1,793	23,229	—	14,250
<b>EQUITY IN ONTARIO HYDRO</b> .....	4,354,140	1,474,123	3,939,269	405,094	495,212
<b>TOTAL ASSETS</b> .....	<b>10,701,744</b>	<b>4,889,902</b>	<b>9,280,024</b>	<b>844,938</b>	<b>1,006,956</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	1,607,550	206,338	—	—	13,000
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
	1,607,550	206,338	—	—	13,000
Less Payments due within					
one year .....	80,255	12,996	—	—	3,000
Total .....	1,527,295	193,342	—	—	10,000
<b>LIABILITIES</b>					
Current Liabilities .....	884,046	355,193	828,281	72,267	70,698
Other Liabilities.....	328,710	5,546	2,678	1,250	1,249
Total .....	1,212,756	360,739	830,959	73,517	71,947
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction .....	269,609	143,447	272,844	3,719	35,705
Less Amortization .....	39,401	16,098	55,725	572	4,184
	230,208	127,349	217,119	3,147	31,521
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	3,377,345	2,734,349	4,292,677	363,180	398,276
<b>EQUITY IN ONTARIO HYDRO</b> .....	4,354,140	1,474,123	3,939,269	405,094	495,212
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> ..	<b>10,701,744</b>	<b>4,889,902</b>	<b>9,280,024</b>	<b>844,938</b>	<b>1,006,956</b>

## Statements for the Year Ended December 31, 1986

Municipality.....	Port Colborne	Port Elgin	Port Hope	Port McNicoll	Port Stanley
Number of Customers.....	8,065	2,463	3,991	895	1,164
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	3,238,551	2,764,652	4,041,503	344,990	371,252
Net income for year.....	138,794	(30,303)	251,174	18,190	27,024
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>3,377,345</b>	<b>2,734,349</b>	<b>4,292,677</b>	<b>363,180</b>	<b>398,276</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	9,653,866	3,079,663	8,599,857	709,380	758,187
Other Operating Revenue .....	153,673	82,114	129,646	16,317	31,870
<b>TOTAL REVENUE .....</b>	<b>9,807,539</b>	<b>3,161,777</b>	<b>8,729,503</b>	<b>725,697</b>	<b>790,057</b>
<b>EXPENSE</b>					
Power Purchased .....	7,985,289	2,850,436	7,732,428	617,106	609,344
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	456,855	62,831	275,422	35,803	55,642
Billing and Collecting .....	330,701	76,394	135,865	16,634	35,096
Administration .....	389,051	80,270	170,844	24,638	39,160
Depreciation Less Amortization .....	270,730	100,081	161,525	13,187	22,154
Financial Expense .....	236,119	22,068	2,245	139	1,637
<b>TOTAL EXPENSE .....</b>	<b>9,668,745</b>	<b>3,192,080</b>	<b>8,478,329</b>	<b>707,507</b>	<b>763,033</b>
Income Before Extraordinary/ Unusual Items .....	138,794	(30,303)	251,174	18,190	27,024
Extraordinary/Unusual Item(s).....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>138,794</b>	<b>(30,303)</b>	<b>251,174</b>	<b>18,190</b>	<b>27,024</b>
Appropriation for Debt Retirement.....	47,704	17,050	—	—	3,000
Appropriation for Accumulated Net Income..	91,090	(47,353)	251,174	18,190	24,024
<b>Net Income.....</b>	<b>138,794</b>	<b>(30,303)</b>	<b>251,174</b>	<b>18,190</b>	<b>27,024</b>

## Municipal Electrical Utilities Financial

Municipality.....	Prescott	Priceville	Rainy River	Red Rock	Renfrew
Number of Customers.....	2,099	106	476	401	3,656
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	1,250,114	70,091	320,454	216,173	5,623,655
Less: Accumulated Depreciation.....	710,076	34,309	176,044	121,556	2,057,799
Net fixed assets.....	540,038	35,782	144,410	94,617	3,565,856
<b>CURRENT ASSETS</b>					
Cash and Bank.....	186,394	5,676	42,008	46,658	434,101
Investments.....	—	—	—	30,000	—
Accounts Receivable.....	272,377	1,644	7,097	7,421	139,404
Unbilled Revenue.....	306,886	7,168	51,696	33,274	773,134
Inventory.....	77,893	360	25,857	5,245	146,075
Other.....	—	100	510	513	3,390
Total Current Assets.....	843,550	14,948	127,168	123,111	1,496,104
<b>OTHER ASSETS</b> .....	—	170	—	3,805	11,194
<b>EQUITY IN ONTARIO HYDRO</b> .....	1,371,410	28,594	233,083	234,408	1,714,264
<b>TOTAL ASSETS</b> .....	<b>2,754,998</b>	<b>79,494</b>	<b>504,661</b>	<b>455,941</b>	<b>6,787,418</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	—	—	—	267,000
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within					
one year.....	—	—	—	—	267,000
Total.....	—	—	—	—	98,000
<b>LIABILITIES</b>					
Current Liabilities.....	260,285	5,639	43,764	42,434	452,813
Other Liabilities.....	29,763	60	—	567	12,214
Total.....	290,048	5,699	43,764	43,001	465,027
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction.....	12,199	1,464	3,398	962	53,764
Less Amortization.....	1,031	290	951	60	7,931
RESERVES.....	11,168	1,174	2,447	902	45,833
UTILITY EQUITY.....	—	—	—	—	—
UTILITY EQUITY.....	1,082,372	44,027	225,367	177,630	4,393,294
<b>EQUITY IN ONTARIO HYDRO</b> .....	1,371,410	28,594	233,083	234,408	1,714,264
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> ..	<b>2,754,998</b>	<b>79,494</b>	<b>504,661</b>	<b>455,941</b>	<b>6,787,418</b>



## Statements for the Year Ended December 31, 1986

Municipality.....	Prescott	Priceville	Rainy River	Red Rock	Renfrew
Number of Customers.....	2,099	106	476	401	3,656
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	1,017,319	40,434	211,606	177,227	3,971,162
Net income for year.....	65,053	3,593	13,761	403	422,132
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>1,082,372</b>	<b>44,027</b>	<b>225,367</b>	<b>177,630</b>	<b>4,393,294</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	2,061,030	57,666	476,734	329,837	4,465,594
Other Operating Revenue .....	85,300	492	5,380	7,952	102,863
<b>TOTAL REVENUE .....</b>	<b>2,146,330</b>	<b>58,158</b>	<b>482,114</b>	<b>337,789</b>	<b>4,568,457</b>
<b>EXPENSE</b>					
Power Purchased .....	1,818,164	46,522	399,122	260,905	3,302,248
Local Generation .....	—	—	—	—	170,240
Operation and Maintenance.....	79,240	1,528	14,375	29,029	203,157
Billing and Collecting .....	82,452	2,057	25,411	19,757	93,347
Administration .....	63,833	1,558	16,666	18,735	160,923
Depreciation Less Amortization .....	37,580	2,900	12,779	8,960	167,036
Financial Expense .....	8	—	—	—	46,679
<b>TOTAL EXPENSE .....</b>	<b>2,081,277</b>	<b>54,565</b>	<b>468,353</b>	<b>337,386</b>	<b>4,143,630</b>
Income Before Extraordinary/ Unusual Items .....	65,053	3,593	13,761	403	424,827
Extraordinary/Unusual Item(s).....	—	—	—	—	2,695
<b>NET INCOME.....</b>	<b>65,053</b>	<b>3,593</b>	<b>13,761</b>	<b>403</b>	<b>422,132</b>
Appropriation for Debt Retirement.....	—	—	—	—	98,000
Appropriation for Accumulated Net Income..	65,053	3,593	13,761	403	324,132
<b>Net Income.....</b>	<b>65,053</b>	<b>3,593</b>	<b>13,761</b>	<b>403</b>	<b>422,132</b>

## Municipal Electrical Utilities Financial

Municipality.....	Richmond Hill	Ridgetown	Ripley	Rockland	Rockwood
Number of Customers.....	16,234	1,323	303	1,855	519
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	35,704,597	1,014,163	173,990	1,371,198	467,898
Less: Accumulated Depreciation.....	7,596,881	440,667	81,349	510,360	127,872
Net fixed assets .....	28,107,716	573,496	92,641	860,838	340,026
<b>CURRENT ASSETS</b>					
Cash and Bank.....	1,271,605	142,247	36,698	27,949	4,122
Investments .....	—	—	30,000	14,648	5,000
Accounts Receivable.....	2,490,637	14,341	15,398	5,268	7,007
Unbilled Revenue .....	1,578,202	164,000	35,230	433,098	92,200
Inventory .....	1,624,142	10,903	2,087	13,275	332
Other .....	14,345	762	213	11,223	24
Total Current Assets .....	6,978,931	332,253	119,626	505,461	108,685
<b>OTHER ASSETS</b> .....	101,440	—	429	12,000	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	7,733,188	737,583	194,210	712,559	228,342
<b>TOTAL ASSETS</b> .....	<b>42,921,275</b>	<b>1,643,332</b>	<b>406,906</b>	<b>2,090,858</b>	<b>677,053</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	6,232,844	3,000	—	—	—
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
	6,232,844	3,000	—	—	—
Less Payments due within					
one year .....	556,555	3,000	—	—	—
Total .....	5,676,289	—	—	—	—
<b>LIABILITIES</b>					
Current Liabilities .....	3,585,482	88,435	30,619	291,684	59,729
Other Liabilities.....	438,269	5,838	429	44,296	3,425
Total .....	4,023,751	94,273	31,048	335,980	63,154
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction .....	13,991,252	—	—	166,467	53,896
Less Amortization .....	1,208,355	—	—	23,203	3,855
	12,782,897	—	—	143,264	50,041
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	12,705,150	811,476	181,648	899,055	335,516
<b>EQUITY IN ONTARIO HYDRO</b> .....	7,733,188	737,583	194,210	712,559	228,342
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> ..	<b>42,921,275</b>	<b>1,643,332</b>	<b>406,906</b>	<b>2,090,858</b>	<b>677,053</b>

## Statements for the Year Ended December 31, 1986

Municipality.....	Richmond Hill	Ridgetown	Ripley	Rockland	Rockwood
Number of Customers.....	16,234	1,323	303	1,855	519
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	10,690,703	821,817	186,524	822,149	324,062
Net income for year.....	2,014,447	(10,341)	(4,876)	36,530	11,454
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	40,376	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>12,705,150</b>	<b>811,476</b>	<b>181,648</b>	<b>899,055</b>	<b>335,516</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	20,135,728	1,184,263	278,779	2,207,238	514,363
Other Operating Revenue .....	524,431	31,780	4,996	25,175	12,806
<b>TOTAL REVENUE .....</b>	<b>20,660,159</b>	<b>1,216,043</b>	<b>283,775</b>	<b>2,232,413</b>	<b>527,169</b>
<b>EXPENSE</b>					
Power Purchased .....	15,951,017	980,383	256,371	1,911,469	458,755
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	811,628	80,023	9,700	94,372	7,252
Billing and Collecting .....	392,478	41,019	7,293	43,098	16,915
Administration .....	535,302	72,589	8,329	81,688	17,041
Depreciation Less Amortization .....	749,795	39,549	6,955	50,890	15,377
Financial Expense .....	671,211	592	3	14,366	375
<b>TOTAL EXPENSE .....</b>	<b>19,111,431</b>	<b>1,214,155</b>	<b>288,651</b>	<b>2,195,883</b>	<b>515,715</b>
Income Before Extraordinary/ Unusual Items .....	1,548,728	1,888	(4,876)	36,530	11,454
Extraordinary/Unusual Item(s).....	(465,719)	12,229	—	—	—
<b>NET INCOME.....</b>	<b>2,014,447</b>	<b>(10,341)</b>	<b>(4,876)</b>	<b>36,530</b>	<b>11,454</b>
Appropriation for Debt Retirement.....	425,420	2,000	—	4,000	—
Appropriation for Accumulated Net Income..	1,589,027	(12,341)	(4,876)	32,530	11,454
<b>Net Income.....</b>	<b>2,014,447</b>	<b>(10,341)</b>	<b>(4,876)</b>	<b>36,530</b>	<b>11,454</b>

## Municipal Electrical Utilities Financial

Municipality.....	Rodney	Rosseau	Russell	Sandwich W. Twp.	Sarnia
Number of Customers.....	493	162	525	4,644	18,003
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	190,544	160,132	417,550	3,747,031	16,060,288
Less: Accumulated Depreciation.....	112,359	59,270	159,673	1,342,022	8,212,853
Net fixed assets .....	78,185	100,862	257,877	2,405,009	7,847,435
<b>CURRENT ASSETS</b>					
Cash and Bank.....	5,332	7,968	18,107	40,248	945,260
Investments .....	—	—	—	249,808	—
Accounts Receivable.....	2,229	3,118	20,531	61,430	1,180,729
Unbilled Revenue .....	42,500	20,644	100,388	648,800	2,209,950
Inventory .....	189	2,520	820	103,630	811,579
Other .....	—	107	—	2,891	44,836
Total Current Assets .....	50,250	34,357	139,846	1,106,807	5,192,354
<b>OTHER ASSETS</b> .....	—	500	—	729	599,083
<b>EQUITY IN ONTARIO HYDRO</b> .....	223,503	70,839	236,713	1,771,503	19,938,803
<b>TOTAL ASSETS</b> .....	<b>351,938</b>	<b>206,558</b>	<b>634,436</b>	<b>5,284,048</b>	<b>33,577,675</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long Term Debt.....	—	—	11,000	9,000	1,129,283
Less Sinking Fund on Debentures.....	—	—	—	—	—
Less Payments due within one year.....	—	—	11,000	9,000	1,129,283
Total .....	—	—	6,500	4,000	130,345
<b>LIABILITIES</b>					
Current Liabilities .....	34,648	22,021	69,598	309,535	1,988,520
Other Liabilities.....	1,210	500	2,895	17,110	144,877
Total .....	35,858	22,521	72,493	326,645	2,133,397
<b>DEFERRED CREDIT</b>					
Contributions in Aid of Construction .....	7,962	97	14,145	762,056	339,209
Less Amortization.....	2,119	17	3,072	102,782	32,951
RESERVES .....	5,843	80	11,073	659,274	306,258
UTILITY EQUITY.....	86,734	113,118	309,657	2,521,626	10,200,279
<b>EQUITY IN ONTARIO HYDRO</b> .....	223,503	70,839	236,713	1,771,503	19,938,803
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>351,938</b>	<b>206,558</b>	<b>634,436</b>	<b>5,284,048</b>	<b>33,577,675</b>

## Statements for the Year Ended December 31, 1986

Municipality.....	Rodney	Rosseau	Russell	Sandwich W. Twp.	Sarnia
Number of Customers.....	493	162	525	4,644	18,003
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	83,983	107,353	296,239	2,387,388	9,852,257
Net income for year.....	2,751	5,765	13,418	134,238	348,022
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>86,734</b>	<b>113,118</b>	<b>309,657</b>	<b>2,521,626</b>	<b>10,200,279</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	356,549	122,607	603,695	3,891,807	24,081,516
Other Operating Revenue .....	6,933	2,052	13,009	79,446	328,753
<b>TOTAL REVENUE .....</b>	<b>363,482</b>	<b>124,659</b>	<b>616,704</b>	<b>3,971,253</b>	<b>24,410,269</b>
<b>EXPENSE</b>					
Power Purchased .....	315,547	106,029	555,946	3,315,504	20,412,730
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	9,950	2,397	7,559	264,600	1,826,766
Billing and Collecting .....	11,309	2,136	13,224	75,481	598,722
Administration .....	16,199	1,618	8,662	69,054	525,841
Depreciation Less Amortization .....	7,726	6,705	16,106	109,587	555,862
Financial Expense .....	—	9	1,789	2,789	142,326
<b>TOTAL EXPENSE .....</b>	<b>360,731</b>	<b>118,894</b>	<b>603,286</b>	<b>3,837,015</b>	<b>24,062,247</b>
Income Before Extraordinary/ Unusual Items .....	2,751	5,765	13,418	134,238	348,022
Extraordinary/Unusual Item(s).....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>2,751</b>	<b>5,765</b>	<b>13,418</b>	<b>134,238</b>	<b>348,022</b>
Appropriation for Debt Retirement .....	—	—	7,000	4,000	41,400
Appropriation for Accumulated Net Income..	2,751	5,765	6,418	130,238	306,622
<b>Net Income.....</b>	<b>2,751</b>	<b>5,765</b>	<b>13,418</b>	<b>134,238</b>	<b>348,022</b>



## Municipal Electrical Utilities Financial

Municipality.....	Scarborough	Schreiber Twp.	Scugog	Seaforth	Shelburne
Number of Customers.....	119,442	826	1,789	1,018	1,197
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	165,227,688	598,394	1,679,933	911,175	1,134,984
Less: Accumulated Depreciation.....	51,390,829	261,692	607,782	321,203	502,884
Net fixed assets.....	113,836,859	336,702	1,072,151	589,972	632,100
<b>CURRENT ASSETS</b>					
Cash and Bank.....	2,194,795	64,286	58,783	70,437	148,401
Investments.....	9,817,357	22,000	85,000	—	114,390
Accounts Receivable.....	11,910,096	16,953	12,241	20,238	37,037
Unbilled Revenue.....	14,676,268	184,752	263,500	132,400	166,462
Inventory.....	5,597,057	52,957	52,391	29,544	30,624
Other.....	90,467	1,145	2,216	324	2,485
Total Current Assets.....	44,286,040	342,093	474,131	252,943	499,399
<b>OTHER ASSETS</b> .....	6,206,721	—	1,724	2,484	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	76,392,452	476,847	895,875	669,334	622,108
<b>TOTAL ASSETS</b> .....	<b>240,722,072</b>	<b>1,155,642</b>	<b>2,443,881</b>	<b>1,514,733</b>	<b>1,753,607</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	11,324,902	—	7,000	85,000	48,000
Less Sinking Fund on					
Debentures.....	8,093,043	—	—	—	—
	3,231,859	—	7,000	85,000	48,000
Less Payments due within					
one year.....	151,085	—	7,000	5,000	3,000
Total.....	3,080,774	—	—	80,000	45,000
<b>LIABILITIES</b>					
Current Liabilities.....	16,259,328	126,325	186,839	166,217	136,255
Other Liabilities.....	7,282,213	1,103	40,246	9,207	33,535
Total.....	23,541,541	127,428	227,085	175,424	169,790
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction.....	16,955,026	21,098	86,833	7,813	66,577
Less Amortization.....	1,886,507	2,441	12,329	1,242	9,570
	15,068,519	18,657	74,504	6,571	57,007
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	122,638,786	532,710	1,246,417	583,404	859,702
<b>EQUITY IN ONTARIO HYDRO</b> .....	76,392,452	476,847	895,875	669,334	622,108
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>240,722,072</b>	<b>1,155,642</b>	<b>2,443,881</b>	<b>1,514,733</b>	<b>1,753,607</b>

## Statements for the Year Ended December 31, 1986

Municipality.....	Scarborough	Schreiber Twp.	Scugog	Seaforth	Shelburne
Number of Customers.....	119,442	826	1,789	1,018	1,197
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	113,787,317	468,625	1,198,475	593,308	829,221
Net income for year.....	8,851,469	64,085	47,942	(9,904)	30,481
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>122,638,786</b>	<b>532,710</b>	<b>1,246,417</b>	<b>583,404</b>	<b>859,702</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	184,458,337	1,021,888	1,902,766	968,792	1,261,581
Other Operating Revenue .....	4,064,908	18,908	42,683	20,863	42,573
<b>TOTAL REVENUE .....</b>	<b>188,523,245</b>	<b>1,040,796</b>	<b>1,945,449</b>	<b>989,655</b>	<b>1,304,154</b>
<b>EXPENSE</b>					
Power Purchased .....	158,877,915	869,193	1,666,037	797,372	1,096,948
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	7,226,223	33,219	54,370	79,983	43,163
Billing and Collecting .....	4,270,265	26,673	47,233	27,358	36,623
Administration .....	3,346,034	23,550	72,470	58,764	47,608
Depreciation Less Amortization .....	5,366,037	24,076	55,057	30,540	42,751
Financial Expense .....	585,302	—	2,340	5,542	6,580
<b>TOTAL EXPENSE .....</b>	<b>179,671,776</b>	<b>976,711</b>	<b>1,897,507</b>	<b>999,559</b>	<b>1,273,673</b>
Income Before Extraordinary/ Unusual Items .....	8,851,469	64,085	47,942	(9,904)	30,481
Extraordinary/Unusual Item(s).....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>8,851,469</b>	<b>64,085</b>	<b>47,942</b>	<b>(9,904)</b>	<b>30,481</b>
Appropriation for Debt Retirement.....	834,214	—	9,925	—	3,000
Appropriation for Accumulated Net Income..	8,017,255	64,085	38,017	(9,904)	27,481
<b>Net Income.....</b>	<b>8,851,469</b>	<b>64,085</b>	<b>47,942</b>	<b>(9,904)</b>	<b>30,481</b>

## Municipal Electrical Utilities Financial

Municipality.....	Simcoe	Sioux Lookout	Smiths Falls	South Dumfries	South River
Number of Customers.....	6,087	1,253	4,179	401	512
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	6,477,261	1,647,807	3,768,623	309,295	381,586
Less: Accumulated Depreciation.....	2,378,278	602,752	1,714,200	124,491	209,969
Net fixed assets.....	4,098,983	1,045,055	2,054,423	184,804	171,617
<b>CURRENT ASSETS</b>					
Cash and Bank.....	955,351	—	176,374	88,676	76,036
Investments.....	—	—	609,320	—	—
Accounts Receivable.....	320,915	49,221	397,647	10,444	19,175
Unbilled Revenue.....	532,000	303,712	347,039	66,000	61,339
Inventory.....	392,988	94,674	112,596	18,034	58
Other.....	38,557	7,563	4,686	—	—
Total Current Assets.....	2,239,811	455,170	1,647,662	183,154	156,608
<b>OTHER ASSETS</b> .....	—	—	13,212	—	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	4,151,515	744,146	3,039,030	257,321	207,818
<b>TOTAL ASSETS</b> .....	<b>10,490,309</b>	<b>2,244,371</b>	<b>6,754,327</b>	<b>625,279</b>	<b>536,043</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long Term Debt.....	—	238,704	—	—	—
Less Sinking Fund on Debenturers.....	—	—	—	—	—
Less Payments due within one year.....	—	238,704	—	—	—
Total.....	—	31,297	—	—	—
<b>LIABILITIES</b>					
Current Liabilities.....	947,464	248,341	474,113	49,386	40,028
Other Liabilities.....	125,296	4,374	40,739	530	3,413
Total.....	1,072,760	252,715	514,852	49,916	43,441
<b>DEFERRED CREDIT</b>					
Contributions in Aid of Construction.....	257,573	329,466	56,115	73,016	8,132
Less Amortization.....	22,347	25,003	2,465	7,572	708
RESERVES.....	235,226	304,463	53,650	65,444	7,424
UTILITY EQUITY.....	—	—	—	—	—
EQUITY IN ONTARIO HYDRO.....	5,030,808	735,640	3,146,795	252,598	277,360
	4,151,515	744,146	3,039,030	257,321	207,818
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>10,490,309</b>	<b>2,244,371</b>	<b>6,754,327</b>	<b>625,279</b>	<b>536,043</b>

## Statements for the Year Ended December 31, 1986

Municipality.....	Simcoe	Sioux Lookout	Smiths Falls	South Dumfries 401	South River
Number of Customers.....	6,087	1,253	4,179	401	512
<b>B. STATEMENT OF EQUITY</b>	\$	\$	\$	\$	\$
Utility Equity, beginning of year .....	4,936,283	637,213	3,083,447	219,371	279,524
Net income for year.....	94,525	98,427	63,348	33,227	(2,164)
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>5,030,808</b>	<b>735,640</b>	<b>3,146,795</b>	<b>252,598</b>	<b>277,360</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	7,784,213	1,707,480	4,679,144	493,170	450,626
Other Operating Revenue .....	337,287	18,562	114,859	11,690	7,952
<b>TOTAL REVENUE .....</b>	<b>8,121,500</b>	<b>1,726,042</b>	<b>4,794,003</b>	<b>504,860</b>	<b>458,578</b>
<b>EXPENSE</b>					
Power Purchased .....	6,888,069	1,347,086	4,167,207	427,004	403,161
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	355,389	66,833	144,601	9,645	9,131
Billing and Collecting .....	353,024	61,144	160,319	10,538	16,617
Administration .....	197,026	59,674	105,633	14,919	16,600
Depreciation Less Amortization .....	230,715	46,481	148,684	9,480	15,033
Financial Expense .....	2,752	46,397	1,690	47	200
<b>TOTAL EXPENSE .....</b>	<b>8,026,975</b>	<b>1,627,615</b>	<b>4,728,134</b>	<b>471,633</b>	<b>460,742</b>
Income Before Extraordinary/ Unusual Items .....	94,525	98,427	65,869	33,227	(2,164)
Extraordinary/Unusual Item(s).....	—	—	2,521	—	—
<b>NET INCOME.....</b>	<b>94,525</b>	<b>98,427</b>	<b>63,348</b>	<b>33,227</b>	<b>(2,164)</b>
Appropriation for Debt Retirement.....	—	27,788	—	—	—
Appropriation for Accumulated Net Income..	94,525	70,639	63,348	33,227	(2,164)
<b>Net Income.....</b>	<b>94,525</b>	<b>98,427</b>	<b>63,348</b>	<b>33,227</b>	<b>(2,164)</b>

## Municipal Electrical Utilities Financial

Municipality.....	South West Oxford	Southampton	Springfield	St. Catharines	St. Clair Beach
Number of Customers.....	361	1,814	210	45,117	1,108
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	352,916	1,668,686	92,871	44,632,418	1,470,158
Less: Accumulated Depreciation.....	181,678	573,154	67,037	16,095,974	408,123
Net fixed assets.....	171,238	1,095,532	25,834	28,536,444	1,062,035
<b>CURRENT ASSETS</b>					
Cash and Bank.....	99,710	121,816	8,051	2,528,811	135,235
Investments.....	45,000	—	—	1,143,519	—
Accounts Receivable.....	5,506	66,597	4,560	5,833,706	37,916
Unbilled Revenue.....	91,350	247,722	17,200	2,304,428	159,900
Inventory.....	—	45,445	—	1,940,361	4,940
Other.....	1,055	4,323	—	3,784	589
Total Current Assets.....	242,621	485,903	29,811	13,754,609	338,580
<b>OTHER ASSETS</b> .....	—	8,800	—	434,431	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	771,145	818,031	106,200	39,498,800	389,311
<b>TOTAL ASSETS</b> .....	<b>1,185,004</b>	<b>2,408,266</b>	<b>161,845</b>	<b>82,224,284</b>	<b>1,789,926</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long Term Debt.....	12,000	144,000	—	880,202	—
Less Sinking Fund on Debentures.....	—	—	—	—	—
Total.....	12,000	144,000	—	880,202	—
Less Payments due within one year.....	1,000	9,000	—	167,368	—
Total.....	11,000	135,000	—	712,834	—
<b>LIABILITIES</b>					
Current Liabilities.....	68,971	165,974	15,449	6,213,544	75,543
Other Liabilities.....	—	8,800	1,020	1,009,708	1,760
Total.....	68,971	174,774	16,469	7,223,252	77,303
<b>DEFERRED CREDIT</b>					
Contributions in Aid of Construction.....	3,742	45,769	1,633	1,028,731	359,268
Less Amortization.....	430	7,585	148	101,877	27,452
Total.....	3,312	38,184	1,485	926,854	331,816
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	330,576	1,242,277	37,691	33,862,544	991,496
<b>EQUITY IN ONTARIO HYDRO</b> .....	771,145	818,031	106,200	39,498,800	389,311
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>1,185,004</b>	<b>2,408,266</b>	<b>161,845</b>	<b>82,224,284</b>	<b>1,789,926</b>



## Statements for the Year Ended December 31, 1986

Municipality.....	South West Oxford	Southampton	Springfield	St. Catharines	St. Clair Beach
Number of Customers.....	361	1,814	210	45,117	1,108
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	314,602	1,251,903	44,421	31,976,879	965,651
Net income for year.....	15,974	(9,626)	(6,730)	1,885,665	25,845
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>330,576</b>	<b>1,242,277</b>	<b>37,691</b>	<b>33,862,544</b>	<b>991,496</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	893,337	1,528,446	145,104	73,220,529	940,164
Other Operating Revenue .....	12,952	39,777	2,491	864,449	16,638
<b>TOTAL REVENUE .....</b>	<b>906,289</b>	<b>1,568,223</b>	<b>147,595</b>	<b>74,084,978</b>	<b>956,802</b>
<b>EXPENSE</b>					
Power Purchased .....	827,359	1,352,165	140,901	66,515,022	814,489
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	6,316	71,501	2,077	2,204,670	23,734
Billing and Collecting .....	17,946	41,355	3,892	868,158	16,531
Administration .....	22,947	42,730	3,431	917,106	38,156
Depreciation Less Amortization .....	14,358	52,923	4,024	1,588,092	37,966
Financial Expense .....	1,389	17,175	—	106,265	81
<b>TOTAL EXPENSE .....</b>	<b>890,315</b>	<b>1,577,849</b>	<b>154,325</b>	<b>72,199,313</b>	<b>930,957</b>
Income Before Extraordinary/ Unusual Items .....	15,974	(9,626)	(6,730)	1,885,665	25,845
Extraordinary/Unusual Item(s).....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>15,974</b>	<b>(9,626)</b>	<b>(6,730)</b>	<b>1,885,665</b>	<b>25,845</b>
Appropriation for Debt Retirement .....	1,000	8,000	—	229,807	—
Appropriation for Accumulated Net Income ..	14,974	(17,626)	(6,730)	1,655,858	25,845
<b>Net Income.....</b>	<b>15,974</b>	<b>(9,626)</b>	<b>(6,730)</b>	<b>1,885,665</b>	<b>25,845</b>

## Municipal Electrical Utilities Financial

Municipality.....	St. Marys	St. Thomas	Stayner	Stirling	Stoney Creek
Number of Customers.....	2,111	10,936	1,285	805	14,242
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	2,269,925	8,539,573	1,083,847	705,178	17,061,351
Less: Accumulated Depreciation.....	988,568	4,308,423	332,899	266,384	4,870,107
Net fixed assets.....	1,281,357	4,231,150	750,948	438,794	12,191,244
<b>CURRENT ASSETS</b>					
Cash and Bank.....	158,190	261,681	18,894	105,761	1,002,227
Investments.....	—	405,000	—	—	—
Accounts Receivable.....	82,408	1,200,938	24,544	74,850	1,285,533
Unbilled Revenue.....	380,000	594,266	144,821	128,493	970,700
Inventory.....	40,809	339,234	36,411	2,250	888,718
Other.....	1,770	18,930	2,928	531	300
Total Current Assets.....	663,177	2,820,049	227,598	311,885	4,147,478
<b>OTHER ASSETS</b>	—	493,346	—	—	195,000
<b>EQUITY IN ONTARIO HYDRO.....</b>	<b>1,833,811</b>	<b>7,761,327</b>	<b>506,717</b>	<b>417,499</b>	<b>7,143,585</b>
<b>TOTAL ASSETS.....</b>	<b>3,778,345</b>	<b>15,305,872</b>	<b>1,485,263</b>	<b>1,168,178</b>	<b>23,677,307</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	94,000	230,923	106,000	—	5,002,674
Less Sinking Fund on					
Debentures.....	—	—	—	—	100,185
	94,000	230,923	106,000	—	4,902,489
Less Payments due within					
one year.....	7,000	26,438	14,000	—	143,047
Total.....	87,000	204,485	92,000	—	4,759,442
<b>LIABILITIES</b>					
Current Liabilities.....	328,875	1,154,186	115,530	91,798	1,703,279
Other Liabilities.....	8,085	322,363	2,850	5,896	411,169
Total.....	336,960	1,476,549	118,380	97,694	2,114,448
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction.....	52,334	206,991	33,498	29,446	2,046,261
Less Amortization.....	4,000	12,347	2,457	2,531	163,376
	48,334	194,644	31,041	26,915	1,882,885
<b>RESERVES</b>	—	—	—	—	—
<b>UTILITY EQUITY.....</b>	<b>1,472,240</b>	<b>5,668,867</b>	<b>737,125</b>	<b>626,070</b>	<b>7,776,947</b>
<b>EQUITY IN ONTARIO HYDRO.....</b>	<b>1,833,811</b>	<b>7,761,327</b>	<b>506,717</b>	<b>417,499</b>	<b>7,143,585</b>
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY .</b>	<b>3,778,345</b>	<b>15,305,872</b>	<b>1,485,263</b>	<b>1,168,178</b>	<b>23,677,307</b>

## Statements for the Year Ended December 31, 1986

Municipality.....	St. Marys	St. Thomas	Stayner	Stirling	Stoney Creek
Number of Customers.....	2,111	10,936	1,285	805	14,242
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	1,375,944	5,406,769	687,856	590,301	6,691,981
Net income for year.....	96,296	262,098	49,269	35,769	1,084,966
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>1,472,240</b>	<b>5,668,867</b>	<b>737,125</b>	<b>626,070</b>	<b>7,776,947</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	2,256,953	13,054,977	1,028,500	793,082	17,234,673
Other Operating Revenue .....	60,025	182,381	14,961	20,930	439,054
<b>TOTAL REVENUE .....</b>	<b>2,316,978</b>	<b>13,237,358</b>	<b>1,043,461</b>	<b>814,012</b>	<b>17,673,727</b>
<b>EXPENSE</b>					
Power Purchased .....	1,837,196	11,214,113	872,223	695,095	14,251,170
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	125,355	926,515	41,505	7,483	455,037
Billing and Collecting .....	57,668	190,758	20,712	18,665	361,796
Administration .....	96,890	276,082	17,545	29,985	362,558
Depreciation Less Amortization .....	88,231	328,291	36,964	27,015	549,625
Financial Expense .....	15,342	39,501	5,243	—	608,575
<b>TOTAL EXPENSE .....</b>	<b>2,220,682</b>	<b>12,975,260</b>	<b>994,192</b>	<b>778,243</b>	<b>16,588,761</b>
Income Before Extraordinary/ Unusual Items .....	96,296	262,098	49,269	35,769	1,084,966
Extraordinary/Unusual Item(s).....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>96,296</b>	<b>262,098</b>	<b>49,269</b>	<b>35,769</b>	<b>1,084,966</b>
Appropriation for Debt Retirement .....	6,000	27,699	6,000	—	123,431
Appropriation for Accumulated Net Income ..	90,296	234,399	43,269	35,769	961,535
<b>Net Income.....</b>	<b>96,296</b>	<b>262,098</b>	<b>49,269</b>	<b>35,769</b>	<b>1,084,966</b>

## Municipal Electrical Utilities Financial

Municipality.....	Stratford	Strathroy	Sturgeon Falls	Sudbury	Sundridge
Number of Customers.....	10,167	3,355	2,328	35,232	439
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	17,021,193	3,018,312	2,072,086	45,871,651	445,113
Less: Accumulated Depreciation.....	5,312,066	1,377,849	799,527	16,967,625	143,791
Net fixed assets.....	11,709,127	1,640,463	1,272,559	28,904,026	301,322
<b>CURRENT ASSETS</b>					
Cash and Bank.....	104,814	300,429	165,698	—	42,572
Investments.....	—	258,587	—	5,369,185	10,000
Accounts Receivable.....	1,243,981	37,543	86,921	2,529,188	4,125
Unbilled Revenue.....	1,011,522	615,400	402,079	4,262,572	69,100
Inventory.....	1,298,131	108,021	49,258	1,018,040	14,460
Other.....	6,544	2,485	—	43,173	171
Total Current Assets.....	3,664,992	1,322,465	703,956	13,222,158	140,428
<b>OTHER ASSETS</b>	175,481	—	795	244,716	—
<b>EQUITY IN ONTARIO HYDRO.....</b>	<b>8,913,062</b>	<b>2,033,358</b>	<b>1,159,331</b>	<b>18,286,425</b>	<b>221,332</b>
<b>TOTAL ASSETS.....</b>	<b>24,462,662</b>	<b>4,996,286</b>	<b>3,136,641</b>	<b>60,657,325</b>	<b>663,082</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	585,935	57,000	21,200	12,286,149	—
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
Less Payments due within	585,935	57,000	21,200	12,286,149	—
one year.....	93,497	7,000	4,400	852,427	—
Total.....	492,438	50,000	16,800	11,433,722	—
<b>LIABILITIES</b>					
Current Liabilities.....	1,364,693	383,995	353,248	7,082,855	51,442
Other Liabilities.....	19,087	44,233	116,837	703,736	3,752
Total.....	1,383,780	428,228	470,085	7,786,591	55,194
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction.....	267,011	89,337	14,500	1,110,204	60,787
Less Amortization.....	29,118	8,878	1,740	123,632	10,612
RESERVES.....	237,893	80,459	12,760	986,572	50,175
UTILITY EQUITY.....	13,435,489	2,404,241	1,477,665	22,164,015	336,381
<b>EQUITY IN ONTARIO HYDRO.....</b>	<b>8,913,062</b>	<b>2,033,358</b>	<b>1,159,331</b>	<b>18,286,425</b>	<b>221,332</b>
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY ..</b>	<b>24,462,662</b>	<b>4,996,286</b>	<b>3,136,641</b>	<b>60,657,325</b>	<b>663,082</b>

## Statements for the Year Ended December 31, 1986

Municipality.....	Stratford	Strathroy	Sturgeon Falls	Sudbury	Sundridge
Number of Customers.....	10,167	3,355	2,328	35,232	439
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	12,551,213	2,347,736	1,364,727	19,131,057	319,238
Net income for year.....	884,276	56,505	112,938	2,770,958	17,143
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	262,000	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>13,435,489</b>	<b>2,404,241</b>	<b>1,477,665</b>	<b>22,164,015</b>	<b>336,381</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	14,838,397	3,865,533	2,530,100	41,274,824	487,286
Other Operating Revenue .....	369,569	101,499	53,500	1,130,157	6,757
<b>TOTAL REVENUE .....</b>	<b>15,207,966</b>	<b>3,967,032</b>	<b>2,583,600</b>	<b>42,404,981</b>	<b>494,043</b>
<b>EXPENSE</b>					
Power Purchased .....	12,291,608	3,353,852	2,198,596	31,166,596	427,855
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	814,549	205,968	88,005	1,707,967	7,805
Billing and Collecting .....	161,934	71,451	63,991	1,168,056	15,999
Administration .....	357,868	176,062	40,769	2,202,571	10,370
Depreciation Less Amortization .....	619,990	96,856	76,855	1,741,413	14,871
Financial Expense .....	77,741	6,338	2,823	1,647,420	—
<b>TOTAL EXPENSE .....</b>	<b>14,323,690</b>	<b>3,910,527</b>	<b>2,471,039</b>	<b>39,634,023</b>	<b>476,900</b>
Income Before Extraordinary/ Unusual Items .....	884,276	56,505	112,561	2,770,958	17,143
Extraordinary/Unusual Item(s).....	—	—	(377)	—	—
<b>NET INCOME.....</b>	<b>884,276</b>	<b>56,505</b>	<b>112,938</b>	<b>2,770,958</b>	<b>17,143</b>
Appropriation for Debt Retirement.....	101,000	7,000	4,100	759,328	—
Appropriation for Accumulated Net Income..	783,276	49,505	108,838	2,011,630	17,143
<b>Net Income.....</b>	<b>884,276</b>	<b>56,505</b>	<b>112,938</b>	<b>2,770,958</b>	<b>17,143</b>



## Municipal Electrical Utilities Financial

Municipality.....	Tara	Tecumseh	Teeswater	Terrace Bay Twp.	Thamesville
Number of Customers.....	346	2,645	465	933	453
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	256,506	3,137,222	313,422	846,093	271,637
Less: Accumulated Depreciation.....	96,738	1,016,675	128,455	360,494	167,502
Net fixed assets .....	159,768	2,120,547	184,967	485,599	104,135
<b>CURRENT ASSETS</b>					
Cash and Bank.....	30,744	265,522	38,841	187,662	25,459
Investments .....	12,500	—	—	—	7,132
Accounts Receivable.....	6,103	83,499	4,768	40,564	10,072
Unbilled Revenue .....	46,986	271,000	91,519	186,031	48,600
Inventory .....	252	84,484	7,761	21,296	1,821
Other .....	327	3,465	398	32	591
Total Current Assets .....	96,912	707,970	143,287	435,585	93,675
<b>OTHER ASSETS</b>	—	—	1,101	5,679	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	235,177	1,027,917	333,223	580,397	304,966
<b>TOTAL ASSETS</b> .....	<b>491,857</b>	<b>3,856,434</b>	<b>662,578</b>	<b>1,507,260</b>	<b>502,776</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	4,000	—	—	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within					
one year .....	—	4,000	—	—	—
Total .....	—	—	—	—	—
<b>LIABILITIES</b>					
Current Liabilities .....	36,280	296,172	39,987	163,067	34,187
Other Liabilities.....	1,341	4,010	790	—	2,934
Total .....	37,621	300,182	40,777	163,067	37,121
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction .....	34,304	695,604	441	10,365	17,065
Less Amortization .....	5,497	70,677	62	2,001	4,354
RESERVES .....	28,807	624,927	379	8,364	12,711
UTILITY EQUITY .....	—	—	—	—	—
EQUITY IN ONTARIO HYDRO .....	190,252	1,903,408	288,199	755,432	147,978
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>235,177</b>	<b>1,027,917</b>	<b>333,223</b>	<b>580,397</b>	<b>304,966</b>
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>491,857</b>	<b>3,856,434</b>	<b>662,578</b>	<b>1,507,260</b>	<b>502,776</b>

## Statements for the Year Ended December 31, 1986

Municipality.....	Tara	Tecumseh	Teeswater	Terrace Bay Twp. 933	Thamesville
Number of Customers.....	346	2,645	465	933	453
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	183,584	1,866,900	285,467	706,214	158,195
Net income for year.....	6,668	36,508	2,732	49,218	(10,217)
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>190,252</b>	<b>1,903,408</b>	<b>288,199</b>	<b>755,432</b>	<b>147,978</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	390,486	2,327,739	509,391	1,198,061	395,668
Other Operating Revenue .....	3,097	108,873	4,528	21,176	14,637
<b>TOTAL REVENUE .....</b>	<b>393,583</b>	<b>2,436,612</b>	<b>513,919</b>	<b>1,219,237</b>	<b>410,305</b>
<b>EXPENSE</b>					
Power Purchased .....	362,500	2,041,804	469,616	1,024,369	368,676
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	4,915	124,041	8,555	38,189	15,352
Billing and Collecting .....	6,724	66,716	14,159	28,040	8,787
Administration .....	4,080	87,955	6,375	26,468	17,389
Depreciation Less Amortization .....	8,116	79,068	12,454	35,978	10,318
Financial Expense .....	580	520	28	—	—
<b>TOTAL EXPENSE .....</b>	<b>386,915</b>	<b>2,400,104</b>	<b>511,187</b>	<b>1,153,044</b>	<b>420,522</b>
Income Before Extraordinary/ Unusual Items .....	6,668	36,508	2,732	66,193	(10,217)
Extraordinary/Unusual Item(s).....	—	—	—	16,975	—
<b>NET INCOME.....</b>	<b>6,668</b>	<b>36,508</b>	<b>2,732</b>	<b>49,218</b>	<b>(10,217)</b>
Appropriation for Debt Retirement .....	—	3,500	—	—	—
Appropriation for Accumulated Net Income ..	6,668	33,008	2,732	49,218	(10,217)
<b>Net Income.....</b>	<b>6,668</b>	<b>36,508</b>	<b>2,732</b>	<b>49,218</b>	<b>(10,217)</b>

## Municipal Electrical Utilities Financial

Municipality.....	Thedford	Thessalon	Thornbury	Thorndale	Thornton
Number of Customers.....	336	689	969	159	200
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	238,671	527,598	937,276	70,331	98,605
Less: Accumulated Depreciation.....	115,335	251,121	303,833	26,470	50,700
Net fixed assets.....	123,336	276,477	633,443	43,861	47,905
<b>CURRENT ASSETS</b>					
Cash and Bank.....	35,759	27,790	70,968	14,462	18,205
Investments.....	—	—	—	—	30,000
Accounts Receivable.....	12,158	24,038	51,437	2,417	2,859
Unbilled Revenue.....	32,500	81,556	117,179	19,700	41,431
Inventory.....	—	19,729	47,045	—	5,121
Other.....	298	629	797	370	662
Total Current Assets.....	80,715	153,742	287,426	36,949	98,278
<b>OTHER ASSETS</b> .....	—	4,930	3,745	—	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	199,522	321,761	387,212	98,183	92,544
<b>TOTAL ASSETS</b> .....	<b>403,573</b>	<b>756,910</b>	<b>1,311,826</b>	<b>178,993</b>	<b>238,727</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long Term Debt.....	—	—	73,000	—	—
Less Sinking Fund on Debentures.....	—	—	—	—	—
Less Payments due within one year.....	—	—	73,000	—	—
Total.....	—	—	68,000	—	—
<b>LIABILITIES</b>					
Current Liabilities.....	24,599	72,079	106,803	13,044	19,198
Other Liabilities.....	2,511	4,647	3,520	200	—
Total.....	27,110	76,726	110,323	13,244	19,198
<b>DEFERRED CREDIT</b>					
Contributions in Aid of Construction.....	4,032	9,368	123,446	1,205	2,933
Less Amortization.....	208	899	16,784	160	473
RESERVES.....	3,824	8,469	106,662	1,045	2,460
UTILITY EQUITY.....	173,117	349,954	639,629	66,521	124,525
<b>EQUITY IN ONTARIO HYDRO</b> .....	199,522	321,761	387,212	98,183	92,544
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>403,573</b>	<b>756,910</b>	<b>1,311,826</b>	<b>178,993</b>	<b>238,727</b>

## Statements for the Year Ended December 31, 1986

Municipality.....	Thedford	Thessalon	Thornbury	Thorndale	Thornton
Number of Customers.....	336	689	969	159	200
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	172,089	344,069	642,952	59,374	127,305
Net income for year.....	1,028	5,885	(3,323)	7,147	(2,780)
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>173,117</b>	<b>349,954</b>	<b>639,629</b>	<b>66,521</b>	<b>124,525</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	305,594	794,799	832,689	133,720	187,201
Other Operating Revenue .....	4,678	8,618	15,526	2,093	5,355
<b>TOTAL REVENUE .....</b>	<b>310,272</b>	<b>803,417</b>	<b>848,215</b>	<b>135,813</b>	<b>192,556</b>
<b>EXPENSE</b>					
Power Purchased .....	269,029	653,947	708,163	114,921	183,587
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	9,041	50,208	48,864	879	1,818
Billing and Collecting .....	12,870	46,337	32,531	4,445	3,035
Administration .....	8,401	28,777	23,350	5,773	2,873
Depreciation Less Amortization .....	9,903	18,000	30,262	2,648	4,023
Financial Expense .....	—	263	8,368	—	—
<b>TOTAL EXPENSE .....</b>	<b>309,244</b>	<b>797,532</b>	<b>851,538</b>	<b>128,666</b>	<b>195,336</b>
Income Before Extraordinary/ Unusual Items .....	1,028	5,885	(3,323)	7,147	(2,780)
Extraordinary/Unusual Item(s).....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>1,028</b>	<b>5,885</b>	<b>(3,323)</b>	<b>7,147</b>	<b>(2,780)</b>
Appropriation for Debt Retirement .....	—	—	4,000	—	—
Appropriation for Accumulated Net Income ..	1,028	5,885	(7,323)	7,147	(2,780)
<b>Net Income.....</b>	<b>1,028</b>	<b>5,885</b>	<b>(3,323)</b>	<b>7,147</b>	<b>(2,780)</b>

## Municipal Electrical Utilities Financial

Municipality.....	Thorold	Thunder Bay	Tilbury	Tillsonburg	Toronto
Number of Customers.....	6,462	43,479	1,640	4,132	210,824
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	5,387,577	49,830,461	1,593,617	5,247,982	359,625,144
Less: Accumulated Depreciation.....	2,542,432	18,311,864	614,877	1,889,168	145,687,804
Net fixed assets .....	2,845,145	31,518,597	978,740	3,358,814	213,937,340
<b>CURRENT ASSETS</b>					
Cash and Bank.....	467,978	3,567,921	253,439	564,302	158,505
Investments .....	—	3,000,000	170,000	250,000	25,400,000
Accounts Receivable.....	545,649	2,851,557	52,131	606,448	34,747,223
Unbilled Revenue .....	335,959	4,433,243	328,000	271,551	21,975,000
Inventory .....	198,102	1,533,935	48,179	356,355	13,474,042
Other .....	8,571	62,341	—	5,407	451,061
Total Current Assets.....	1,556,259	15,448,997	851,749	2,054,063	96,205,831
<b>OTHER ASSETS</b> .....	4,742	902,019	—	5,077	4,810,299
<b>EQUITY IN ONTARIO HYDRO</b> .....	4,012,190	41,250,511	1,181,808	2,949,885	266,091,454
<b>TOTAL ASSETS</b> .....	<b>8,418,336</b>	<b>89,120,124</b>	<b>3,012,297</b>	<b>8,367,839</b>	<b>581,044,924</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	1,542,406	2,726,295	—	496,000	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
	1,542,406	2,726,295	—	496,000	—
Less Payments due within					
one year .....	50,174	240,272	—	48,000	—
Total .....	1,492,232	2,486,023	—	448,000	—
<b>LIABILITIES</b>					
Current Liabilities .....	808,038	5,007,433	236,847	787,371	40,205,727
Other Liabilities.....	193,656	—	70,156	29,317	15,172,814
Total .....	1,001,694	5,007,433	307,003	816,688	55,378,541
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction .....	—	2,503,159	20,779	207,727	2,248,573
Less Amortization .....	—	266,054	1,742	26,543	228,660
	—	2,237,105	19,037	181,184	2,019,913
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	1,912,220	38,139,052	1,504,449	3,972,082	257,555,016
<b>EQUITY IN ONTARIO HYDRO</b> .....	4,012,190	41,250,511	1,181,808	2,949,885	266,091,454
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> ..	<b>8,418,336</b>	<b>89,120,124</b>	<b>3,012,297</b>	<b>8,367,839</b>	<b>581,044,924</b>



## Statements for the Year Ended December 31, 1986

Municipality.....	Thorold	Thunder Bay	Tilbury	Tilsonburg	Toronto
Number of Customers.....	6,462	43,479	1,640	4,132	210,824
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	1,702,212	35,918,270	1,479,093	3,575,610	239,764,719
Net income for year.....	210,008	1,812,777	25,356	396,472	16,334,047
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	1,456,250
Adjustments .....	—	408,005	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>1,912,220</b>	<b>38,139,052</b>	<b>1,504,449</b>	<b>3,972,082</b>	<b>257,555,016</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	7,032,384	50,818,541	2,620,655	6,416,665	409,436,505
Other Operating Revenue .....	97,980	1,854,901	56,344	214,702	12,177,630
<b>TOTAL REVENUE .....</b>	<b>7,130,364</b>	<b>52,673,442</b>	<b>2,676,999</b>	<b>6,631,367</b>	<b>421,614,135</b>
<b>EXPENSE</b>					
Power Purchased .....	5,681,178	43,274,790	2,401,880	5,493,258	339,265,307
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	373,880	2,690,141	68,638	259,478	29,352,856
Billing and Collecting .....	214,690	1,366,232	38,367	94,313	7,131,389
Administration .....	222,324	1,369,115	89,558	117,139	17,220,538
Depreciation Less Amortization .....	221,731	1,808,539	51,024	167,191	12,282,640
Financial Expense .....	206,553	351,848	2,176	93,060	27,358
<b>TOTAL EXPENSE .....</b>	<b>6,920,356</b>	<b>50,860,665</b>	<b>2,651,643</b>	<b>6,224,439</b>	<b>405,280,088</b>
Income Before Extraordinary/ Unusual Items .....	210,008	1,812,777	25,356	406,928	16,334,047
Extraordinary/Unusual Item(s).....	—	—	—	10,456	—
<b>NET INCOME.....</b>	<b>210,008</b>	<b>1,812,777</b>	<b>25,356</b>	<b>396,472</b>	<b>16,334,047</b>
Appropriation for Debt Retirement .....	47,676	110,000	—	105,644	—
Appropriation for Accumulated Net Income ..	162,332	1,702,777	25,356	290,828	16,334,047
<b>Net Income.....</b>	<b>210,008</b>	<b>1,812,777</b>	<b>25,356</b>	<b>396,472</b>	<b>16,334,047</b>

## Municipal Electrical Utilities Financial

Municipality.....	Tottenham	Trenton	Tweed	Uxbridge	Vankleek Hill
Number of Customers.....	1,010	5,895	798	1,325	834
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	658,313	7,300,681	766,056	1,167,484	633,539
Less: Accumulated Depreciation.....	235,524	2,821,491	286,508	501,631	274,858
Net fixed assets.....	422,789	4,479,190	479,548	665,853	358,681
<b>CURRENT ASSETS</b>					
Cash and Bank.....	101,859	335,424	170,197	201,442	62,542
Investments.....	—	999,122	—	3,000	—
Accounts Receivable.....	129,091	278,174	9,328	27,645	11,000
Unbilled Revenue.....	161,301	1,551,386	131,190	217,340	213,568
Inventory.....	9,240	318,466	11,485	53,190	7,173
Other.....	—	12,115	541	—	641
Total Current Assets.....	401,491	3,494,687	322,741	502,617	294,924
<b>OTHER ASSETS</b>	578	38,944	—	8,208	—
<b>EQUITY IN ONTARIO HYDRO.....</b>	<b>401,659</b>	<b>5,650,005</b>	<b>507,997</b>	<b>847,699</b>	<b>345,215</b>
<b>TOTAL ASSETS.....</b>	<b>1,226,517</b>	<b>13,662,826</b>	<b>1,310,286</b>	<b>2,024,377</b>	<b>998,820</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	38,000	—	—	—	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
	38,000	—	—	—	—
Less Payments due within					
one year.....	6,000	—	—	—	—
Total.....	32,000	—	—	—	—
<b>LIABILITIES</b>					
Current Liabilities.....	192,774	1,448,481	102,682	123,306	123,342
Other Liabilities.....	16,324	228,573	2,615	22,068	5,607
Total.....	209,098	1,677,054	105,297	145,374	128,949
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction.....	6,408	597,945	102,557	101,344	13,349
Less Amortization.....	847	72,882	12,622	10,152	1,898
	5,561	525,063	89,935	91,192	11,451
<b>RESERVES</b>	—	—	—	—	—
<b>UTILITY EQUITY.....</b>	<b>578,199</b>	<b>5,810,704</b>	<b>607,057</b>	<b>940,112</b>	<b>513,205</b>
<b>EQUITY IN ONTARIO HYDRO.....</b>	<b>401,659</b>	<b>5,650,005</b>	<b>507,997</b>	<b>847,699</b>	<b>345,215</b>
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY ..</b>	<b>1,226,517</b>	<b>13,662,826</b>	<b>1,310,286</b>	<b>2,024,377</b>	<b>998,820</b>

## Statements for the Year Ended December 31, 1986

Municipality.....	Tottenham	Trenton	Tweed	Uxbridge	Vankleek Hill
Number of Customers.....	1,010	5,895	798	1,325	834
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	537,979	5,380,680	572,618	875,675	497,216
Net income for year.....	40,220	430,024	34,439	64,437	15,989
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>578,199</b>	<b>5,810,704</b>	<b>607,057</b>	<b>940,112</b>	<b>513,205</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	980,890	11,092,344	830,330	1,488,704	870,037
Other Operating Revenue .....	22,161	252,213	23,966	37,906	12,217
<b>TOTAL REVENUE .....</b>	<b>1,003,051</b>	<b>11,344,557</b>	<b>854,296</b>	<b>1,526,610</b>	<b>882,254</b>
<b>EXPENSE</b>					
Power Purchased .....	817,948	10,104,176	733,113	1,255,207	776,615
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	60,364	282,007	17,978	66,039	19,637
Billing and Collecting.....	22,801	111,587	24,126	35,602	25,142
Administration .....	31,931	194,299	18,986	65,151	19,958
Depreciation Less Amortization .....	25,348	217,372	25,478	40,174	24,356
Financial Expense .....	4,439	5,092	176	—	557
<b>TOTAL EXPENSE .....</b>	<b>962,831</b>	<b>10,914,533</b>	<b>819,857</b>	<b>1,462,173</b>	<b>866,265</b>
Income Before Extraordinary/ Unusual Items .....	40,220	430,024	34,439	64,437	15,989
Extraordinary/Unusual Item(s).....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>40,220</b>	<b>430,024</b>	<b>34,439</b>	<b>64,437</b>	<b>15,989</b>
Appropriation for Debt Retirement.....	6,000	—	—	—	—
Appropriation for Accumulated Net Income ..	34,220	430,024	34,439	64,437	15,989
<b>Net Income.....</b>	<b>40,220</b>	<b>430,024</b>	<b>34,439</b>	<b>64,437</b>	<b>15,989</b>

## Municipal Electrical Utilities Financial

Municipality.....	Vaughan	Victoria Harbour	Walkerton	Wallaceburg	Wardsville
Number of Customers.....	23,907	647	2,035	4,415	197
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	55,106,017	447,488	1,555,991	5,823,344	92,345
Less: Accumulated Depreciation.....	9,927,203	186,896	663,326	2,439,711	56,478
Net fixed assets .....	45,178,814	260,592	892,665	3,383,633	35,867
<b>CURRENT ASSETS</b>					
Cash and Bank.....	2,174,465	27,551	324,123	681,625	16,606
Investments .....	—	—	—	629,009	—
Accounts Receivable.....	3,736,693	36,170	37,185	830,437	2,263
Unbilled Revenue .....	2,440,318	84,492	389,695	161,547	18,000
Inventory .....	3,550,892	9,681	154,746	386,065	—
Other .....	15,386	139	4,970	12,136	100
Total Current Assets .....	11,917,754	158,033	910,719	2,700,819	36,969
<b>OTHER ASSETS</b> .....	56,574	—	21,970	—	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	9,692,860	235,281	1,515,732	5,074,279	89,004
<b>TOTAL ASSETS</b> .....	<b>66,846,002</b>	<b>653,906</b>	<b>3,341,086</b>	<b>11,158,731</b>	<b>161,840</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	4,138,770	—	12,000	230,763	—
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
	4,138,770	—	12,000	230,763	—
Less Payments due within					
one year .....	607,402	—	6,000	22,286	—
Total .....	3,531,368	—	6,000	208,477	—
<b>LIABILITIES</b>					
Current Liabilities .....	5,678,816	86,476	254,122	1,476,521	10,023
Other Liabilities.....	2,342,148	6,409	21,802	62,316	600
Total .....	8,020,964	92,885	275,924	1,538,837	10,623
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction .....	32,147,991	155,179	15,173	63,515	1,773
Less Amortization .....	3,017,153	32,082	2,063	5,686	286
	29,130,838	123,097	13,110	57,829	1,487
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	16,469,972	202,643	1,530,320	4,279,309	60,726
<b>EQUITY IN ONTARIO HYDRO</b> .....	9,692,860	235,281	1,515,732	5,074,279	89,004
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> ..	<b>66,846,002</b>	<b>653,906</b>	<b>3,341,086</b>	<b>11,158,731</b>	<b>161,840</b>

## Statements for the Year Ended December 31, 1986

Municipality.....	Vaughan	Victoria Harbour	Walkerton	Wallaceburg	Wardsville
Number of Customers.....	23,907	647	2,035	4,415	197
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	13,561,551	210,204	1,517,146	3,839,160	57,891
Net income for year.....	2,908,421	(7,561)	13,174	440,149	2,835
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>16,469,972</b>	<b>202,643</b>	<b>1,530,320</b>	<b>4,279,309</b>	<b>60,726</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	40,097,547	512,023	2,626,529	9,236,130	146,783
Other Operating Revenue .....	667,815	18,636	62,865	213,722	910
<b>TOTAL REVENUE .....</b>	<b>40,765,362</b>	<b>530,659</b>	<b>2,689,394</b>	<b>9,449,852</b>	<b>147,693</b>
<b>EXPENSE</b>					
Power Purchased .....	33,800,670	446,998	2,378,417	7,986,945	129,610
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	1,196,329	37,897	101,819	257,129	2,464
Billing and Collecting.....	690,932	19,795	66,514	202,321	5,198
Administration .....	744,767	21,668	69,606	329,428	3,753
Depreciation Less Amortization .....	871,374	11,572	57,284	200,634	3,833
Financial Expense .....	552,869	290	2,580	33,246	—
<b>TOTAL EXPENSE .....</b>	<b>37,856,941</b>	<b>538,220</b>	<b>2,676,220</b>	<b>9,009,703</b>	<b>144,858</b>
Income Before Extraordinary/ Unusual Items .....	2,908,421	(7,561)	13,174	440,149	2,835
Extraordinary/Unusual Item(s).....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>2,908,421</b>	<b>(7,561)</b>	<b>13,174</b>	<b>440,149</b>	<b>2,835</b>
Appropriation for Debt Retirement.....	1,291,053	—	6,000	21,809	—
Appropriation for Accumulated Net Income ..	1,617,368	(7,561)	7,174	418,340	2,835
<b>Net Income.....</b>	<b>2,908,421</b>	<b>(7,561)</b>	<b>13,174</b>	<b>440,149</b>	<b>2,835</b>



## Municipal Electrical Utilities Financial

Municipality.....	Warkworth	Wasaga Beach	Waterloo North	Watford	Waubashene
Number of Customers.....	311	5,510	27,374	663	493
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	311,340	4,079,897	44,002,463	502,786	299,323
Less: Accumulated Depreciation.....	118,738	1,845,992	13,625,021	242,816	90,689
Net fixed assets .....	192,602	2,233,905	30,377,442	259,970	208,634
<b>CURRENT ASSETS</b>					
Cash and Bank.....	9,032	252,840	4,686,189	121,537	25,689
Investments .....	—	—	—	—	5,000
Accounts Receivable.....	10,597	187,406	2,772,266	19,335	16,328
Unbilled Revenue .....	41,702	492,801	3,993,000	68,400	57,728
Inventory .....	5,224	159,488	1,734,675	6,000	7,297
Other .....	221	19,671	62,568	4,979	1,076
Total Current Assets .....	66,776	1,112,206	13,248,698	220,251	113,118
<b>OTHER ASSETS</b> .....	2,000	2,402	118,797	—	332
<b>EQUITY IN ONTARIO HYDRO</b> .....	143,459	1,672,698	17,833,894	463,254	164,351
<b>TOTAL ASSETS</b> .....	<b>404,837</b>	<b>5,021,211</b>	<b>61,578,831</b>	<b>943,475</b>	<b>486,435</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	116,054	6,490,410	—	—
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
Less Payments due within					
one year .....	—	116,054	6,490,410	—	—
Total .....	—	96,000	6,186,676	—	—
<b>LIABILITIES</b>					
Current Liabilities .....	33,739	422,570	5,231,815	71,476	44,591
Other Liabilities.....	3,280	11,410	964,255	5,776	539
Total .....	37,019	433,980	6,196,070	77,252	45,130
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction .....	33,268	773,578	3,576,802	1,607	19,222
Less Amortization .....	3,352	94,733	318,839	270	1,909
RESERVES .....	29,916	678,845	3,257,963	1,337	17,313
UTILITY EQUITY .....	—	—	—	—	—
EQUITY IN ONTARIO HYDRO .....	194,443	2,139,688	28,104,228	401,632	259,641
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> ..	<b>404,837</b>	<b>5,021,211</b>	<b>61,578,831</b>	<b>943,475</b>	<b>486,435</b>

## Statements for the Year Ended December 31, 1986

Municipality.....	Warkworth	Wasaga Beach	Waterloo North	Watford	Waubauskene
Number of Customers.....	311	5,510	27,374	663	493
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	180,965	1,823,735	25,521,025	353,865	263,044
Net income for year.....	13,478	315,953	2,583,203	47,767	(3,403)
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>194,443</b>	<b>2,139,688</b>	<b>28,104,228</b>	<b>401,632</b>	<b>259,641</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	300,320	3,792,784	40,814,914	664,672	327,487
Other Operating Revenue .....	4,659	152,552	1,244,102	11,962	7,521
<b>TOTAL REVENUE .....</b>	<b>304,979</b>	<b>3,945,336</b>	<b>42,059,016</b>	<b>676,634</b>	<b>335,008</b>
<b>EXPENSE</b>					
Power Purchased .....	251,644	2,919,897	34,256,718	505,291	290,900
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	4,900	218,080	1,515,570	46,991	6,664
Billing and Collecting.....	13,770	126,227	925,164	21,000	14,323
Administration .....	9,765	151,303	691,514	36,953	15,716
Depreciation Less Amortization .....	11,292	132,876	1,364,915	18,632	10,808
Financial Expense .....	130	53,888	721,932	—	—
<b>TOTAL EXPENSE .....</b>	<b>291,501</b>	<b>3,602,271</b>	<b>39,475,813</b>	<b>628,867</b>	<b>338,411</b>
Income Before Extraordinary/ Unusual Items .....	13,478	343,065	2,583,203	47,767	(3,403)
Extraordinary/Unusual Item(s).....	—	27,112	—	—	—
<b>NET INCOME.....</b>	<b>13,478</b>	<b>315,953</b>	<b>2,583,203</b>	<b>47,767</b>	<b>(3,403)</b>
Appropriation for Debt Retirement.....	—	568,089	296,000	—	—
Appropriation for Accumulated Net Income..	13,478	(252,136)	2,287,203	47,767	(3,403)
<b>Net Income.....</b>	<b>13,478</b>	<b>315,953</b>	<b>2,583,203</b>	<b>47,767</b>	<b>(3,403)</b>

## Municipal Electrical Utilities Financial

Municipality.....	Webbwood	Welland	Wellington	West Lincoln	West Lorne
Number of Customers.....	214	17,148	601	544	575
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	193,471	15,736,505	335,125	360,114	534,545
Less: Accumulated Depreciation.....	76,679	6,879,539	154,632	148,050	278,567
Net fixed assets.....	116,792	8,856,966	180,493	212,064	255,978
<b>CURRENT ASSETS</b>					
Cash and Bank.....	9,981	1,252,120	37,601	38,657	48,761
Investments.....	—	506,744	25,321	10,000	—
Accounts Receivable.....	1,592	309,643	9,834	8,731	9,845
Unbilled Revenue.....	27,360	2,033,500	96,980	65,000	90,900
Inventory.....	14,655	412,361	8,222	—	31,830
Other.....	—	43,665	435	335	568
Total Current Assets.....	53,588	4,558,033	178,393	122,723	181,904
<b>OTHER ASSETS</b>	—	39,954	—	—	—
<b>EQUITY IN ONTARIO HYDRO.....</b>	<b>81,796</b>	<b>10,940,821</b>	<b>290,387</b>	<b>234,943</b>	<b>457,556</b>
<b>TOTAL ASSETS.....</b>	<b>252,176</b>	<b>24,395,774</b>	<b>649,273</b>	<b>569,730</b>	<b>895,438</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	28,600	563,521	—	5,000	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
	28,600	563,521	—	5,000	—
Less Payments due within					
one year.....	500	166,309	—	1,000	—
Total.....	28,100	397,212	—	4,000	—
<b>LIABILITIES</b>					
Current Liabilities.....	26,287	1,527,053	60,771	44,641	69,228
Other Liabilities.....	2,478	137,859	2,352	3,828	1,380
Total.....	28,765	1,664,912	63,123	48,469	70,608
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction.....	7,851	227,698	48,276	23,874	21,284
Less Amortization.....	1,380	30,615	9,612	4,563	3,538
	6,471	197,083	38,664	19,311	17,746
<b>RESERVES</b> .....	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>UTILITY EQUITY.....</b>	<b>107,044</b>	<b>11,195,746</b>	<b>257,099</b>	<b>263,007</b>	<b>349,528</b>
<b>EQUITY IN ONTARIO HYDRO.....</b>	<b>81,796</b>	<b>10,940,821</b>	<b>290,387</b>	<b>234,943</b>	<b>457,556</b>
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b>	<b>252,176</b>	<b>24,395,774</b>	<b>649,273</b>	<b>569,730</b>	<b>895,438</b>

## Statements for the Year Ended December 31, 1986

Municipality.....	Webbwood	Welland	Wellington	West Lincoln	West Lorne
Number of Customers.....	214	17,148	601	544	575
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	108,669	10,629,421	221,581	249,034	343,601
Net income for year.....	(1,625)	566,325	35,518	13,973	5,927
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>107,044</b>	<b>11,195,746</b>	<b>257,099</b>	<b>263,007</b>	<b>349,528</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	199,968	17,681,477	569,346	505,505	769,934
Other Operating Revenue .....	2,666	383,640	9,779	10,273	12,265
<b>TOTAL REVENUE .....</b>	<b>202,634</b>	<b>18,065,117</b>	<b>579,125</b>	<b>515,778</b>	<b>782,199</b>
<b>EXPENSE</b>					
Power Purchased .....	157,539	15,062,819	492,497	417,514	699,509
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	14,936	834,060	11,743	19,677	21,847
Billing and Collecting .....	9,537	485,227	11,552	18,213	13,672
Administration .....	9,823	443,045	16,254	33,162	23,547
Depreciation Less Amortization .....	6,431	555,901	11,561	12,562	17,697
Financial Expense .....	5,993	117,740	—	677	—
<b>TOTAL EXPENSE .....</b>	<b>204,259</b>	<b>17,498,792</b>	<b>543,607</b>	<b>501,805</b>	<b>776,272</b>
Income Before Extraordinary/ Unusual Items .....	(1,625)	566,325	35,518	13,973	5,927
Extraordinary/Unusual Item(s).....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>(1,625)</b>	<b>566,325</b>	<b>35,518</b>	<b>13,973</b>	<b>5,927</b>
Appropriation for Debt Retirement .....	400	800,843	—	1,000	—
Appropriation for Accumulated Net Income ..	(2,025)	(234,518)	35,518	12,973	5,927
<b>Net Income.....</b>	<b>(1,625)</b>	<b>566,325</b>	<b>35,518</b>	<b>13,973</b>	<b>5,927</b>

## Municipal Electrical Utilities Financial

Municipality.....	Westminster Twp. 1,046	Westport 370	Wheatley 644	Whitby 14,573	Whitchurch Stouffville 2,565
Number of Customers.....					
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	1,185,282	305,881	497,316	18,223,183	2,149,221
Less: Accumulated Depreciation.....	349,234	93,040	266,578	5,308,368	575,585
Net fixed assets .....	836,048	212,841	230,738	12,914,815	1,573,636
<b>CURRENT ASSETS</b>					
Cash and Bank.....	54,100	42,798	87,841	176,084	42,417
Investments .....	—	—	—	—	8,000
Accounts Receivable.....	17,969	15,006	17,491	1,971,644	114,233
Unbilled Revenue .....	121,000	48,324	72,000	1,410,289	481,800
Inventory .....	—	3,868	6,174	661,211	84,096
Other .....	476	255	—	12,242	—
Total Current Assets .....	193,545	110,251	183,506	4,231,470	730,546
<b>OTHER ASSETS</b> .....	—	—	—	52,456	2,044
<b>EQUITY IN ONTARIO HYDRO</b> .....	408,495	194,907	365,264	7,194,277	1,199,660
<b>TOTAL ASSETS</b> .....	<b>1,438,088</b>	<b>517,999</b>	<b>779,508</b>	<b>24,393,018</b>	<b>3,505,886</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	—	—	1,009,812	—
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
Less Payments due within					
one year .....	—	—	—	357,003	—
Total .....	—	—	—	652,809	—
<b>LIABILITIES</b>					
Current Liabilities .....	130,066	39,387	95,017	2,041,869	318,911
Other Liabilities.....	1,665	1,046	2,385	308,571	77,480
Total .....	131,731	40,433	97,402	2,350,440	396,391
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction .....	125,205	11,424	21,253	3,707,535	233,488
Less Amortization .....	13,714	1,117	3,610	395,212	21,603
Total .....	111,491	10,307	17,643	3,312,323	211,885
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	786,371	272,352	299,199	10,883,169	1,697,950
<b>EQUITY IN ONTARIO HYDRO</b> .....	408,495	194,907	365,264	7,194,277	1,199,660
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> ..	<b>1,438,088</b>	<b>517,999</b>	<b>779,508</b>	<b>24,393,018</b>	<b>3,505,886</b>



## Statements for the Year Ended December 31, 1986

Municipality.....	Westminster Twp. 1,046	Westport 370	Wheatley 644	Whitby 14,573	Whitchurch Stouffville 2,565
Number of Customers.....					
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	735,463	250,840	279,205	10,209,391	1,646,497
Net income for year.....	50,908	21,512	19,075	673,778	51,453
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	919	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>786,371</b>	<b>272,352</b>	<b>299,199</b>	<b>10,883,169</b>	<b>1,697,950</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	809,361	400,436	616,452	18,383,922	3,080,089
Other Operating Revenue .....	11,033	2,539	11,050	216,904	58,954
<b>TOTAL REVENUE .....</b>	<b>820,394</b>	<b>402,975</b>	<b>627,502</b>	<b>18,600,826</b>	<b>3,139,043</b>
<b>EXPENSE</b>					
Power Purchased .....	672,780	339,754	512,490	15,747,674	2,626,212
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	19,463	9,948	30,194	635,883	176,310
Billing and Collecting .....	13,244	9,182	20,271	429,395	93,520
Administration .....	21,503	11,110	26,947	454,840	120,172
Depreciation Less Amortization .....	38,637	11,374	18,525	500,263	70,759
Financial Expense .....	3,859	95	—	158,993	617
<b>TOTAL EXPENSE .....</b>	<b>769,486</b>	<b>381,463</b>	<b>608,427</b>	<b>17,927,048</b>	<b>3,087,590</b>
Income Before Extraordinary/ Unusual Items .....	50,908	21,512	19,075	673,778	51,453
Extraordinary/Unusual Item(s).....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>50,908</b>	<b>21,512</b>	<b>19,075</b>	<b>673,778</b>	<b>51,453</b>
Appropriation for Debt Retirement.....	—	—	—	279,983	—
Appropriation for Accumulated Net Income..	50,908	21,512	19,075	393,795	51,453
<b>Net Income.....</b>	<b>50,908</b>	<b>21,512</b>	<b>19,075</b>	<b>673,778</b>	<b>51,453</b>

## Municipal Electrical Utilities Financial

Municipality.....	Warton	Williamsburg	Winchester	Windsor	Wingham
Number of Customers.....	994	160	1,002	67,536	1,419
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	942,149	87,803	862,719	78,054,516	1,495,869
Less: Accumulated Depreciation.....	361,325	42,819	324,206	33,209,853	622,368
Net fixed assets .....	580,824	44,984	538,513	44,844,663	873,501
<b>CURRENT ASSETS</b>					
Cash and Bank.....	70,718	9,749	116,192	818,038	133,935
Investments .....	—	7,000	—	12,296,961	—
Accounts Receivable.....	159,308	5,024	16,765	4,244,370	37,790
Unbilled Revenue .....	61,977	14,808	242,088	10,697,000	287,409
Inventory .....	64,129	780	12,890	3,587,649	96,210
Other .....	2,584	—	3,736	124,567	3,026
Total Current Assets .....	358,716	37,361	391,671	31,768,585	558,370
<b>OTHER ASSETS</b> .....	—	1,000	—	605,693	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	598,536	96,370	756,904	61,984,081	1,393,453
<b>TOTAL ASSETS</b> .....	<b>1,538,076</b>	<b>179,715</b>	<b>1,687,088</b>	<b>139,203,022</b>	<b>2,825,324</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	29,000	—	56,561	—	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
	29,000	—	56,561	—	—
Less Payments due within					
one year.....	4,000	—	16,000	—	—
Total .....	25,000	—	40,561	—	—
<b>LIABILITIES</b>					
Current Liabilities .....	130,254	11,893	184,743	9,764,164	176,276
Other Liabilities.....	1,900	2,435	625	2,563,219	—
Total .....	132,154	14,328	185,368	12,327,383	176,276
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction .....	58,451	6,945	926	1,220,417	21,909
Less Amortization .....	5,420	726	304	223,668	3,909
	53,031	6,219	622	996,749	18,000
<b>RESERVES</b> .....	—	—	—	184,102	—
<b>UTILITY EQUITY</b> .....	729,355	62,798	703,633	63,710,707	1,237,595
<b>EQUITY IN ONTARIO HYDRO</b> .....	598,536	96,370	756,904	61,984,081	1,393,453
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>1,538,076</b>	<b>179,715</b>	<b>1,687,088</b>	<b>139,203,022</b>	<b>2,825,324</b>

## Statements for the Year Ended December 31, 1986

Municipality.....	Warton	Williamsburg	Winchester	Windsor	Wingham
Number of Customers.....	994	160	1,002	67,536	1,419
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	683,513	56,527	581,407	56,802,995	1,145,985
Net income for year.....	45,842	6,271	122,226	6,907,712	91,610
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>729,355</b>	<b>62,798</b>	<b>703,633</b>	<b>63,710,707</b>	<b>1,237,595</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	1,127,548	135,837	1,625,983	115,883,268	2,607,249
Other Operating Revenue .....	22,646	2,137	17,036	2,163,963	28,251
<b>TOTAL REVENUE .....</b>	<b>1,150,194</b>	<b>137,974</b>	<b>1,643,019</b>	<b>118,047,231</b>	<b>2,635,500</b>
<b>EXPENSE</b>					
Power Purchased .....	937,033	120,697	1,392,073	100,557,181	2,313,728
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	55,154	657	35,256	5,120,910	43,384
Billing and Collecting .....	33,588	4,374	23,531	1,211,846	51,101
Administration .....	49,960	2,552	31,393	1,305,569	83,630
Depreciation Less Amortization .....	25,756	3,248	31,544	2,734,009	50,456
Financial Expense .....	2,861	175	6,996	210,004	1,591
<b>TOTAL EXPENSE .....</b>	<b>1,104,352</b>	<b>131,703</b>	<b>1,520,793</b>	<b>111,139,519</b>	<b>2,543,890</b>
<b>Income Before Extraordinary/ Unusual Items .....</b>	<b>45,842</b>	<b>6,271</b>	<b>122,226</b>	<b>6,907,712</b>	<b>91,610</b>
<b>Extraordinary/Unusual Item(s).....</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>NET INCOME.....</b>	<b>45,842</b>	<b>6,271</b>	<b>122,226</b>	<b>6,907,712</b>	<b>91,610</b>
Appropriation for Debt Retirement.....	4,000	1,645	13,772	—	—
Appropriation for Accumulated Net Income..	41,842	4,626	108,454	6,907,712	91,610
<b>Net Income.....</b>	<b>45,842</b>	<b>6,271</b>	<b>122,226</b>	<b>6,907,712</b>	<b>91,610</b>

## Municipal Electrical Utilities Financial

Municipality.....	Woodstock	Woodville	Wyoming	York	Zorra
Number of Customers.....	10,446	292	718	34,775	877
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	10,777,282	163,014	422,605	35,375,000	788,202
Less: Accumulated Depreciation.....	4,416,326	78,140	187,140	15,454,917	341,758
Net fixed assets.....	6,360,956	84,874	235,465	19,920,083	446,444
<b>CURRENT ASSETS</b>					
Cash and Bank.....	—	20,044	18,393	225,487	164,252
Investments.....	1,220,000	13,000	35,857	3,750,000	—
Accounts Receivable.....	162,339	8,826	16,791	2,609,954	19,957
Unbilled Revenue.....	1,817,600	41,100	66,800	3,407,838	125,800
Inventory.....	582,067	—	6,645	1,102,176	—
Other.....	1,886	—	—	—	—
Total Current Assets.....	3,783,892	82,970	144,486	11,095,455	310,009
<b>OTHER ASSETS</b> .....	59,016	—	—	253,340	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	8,814,734	128,599	280,644	25,868,872	593,265
<b>TOTAL ASSETS</b> .....	<b>19,018,598</b>	<b>296,443</b>	<b>660,595</b>	<b>57,137,750</b>	<b>1,349,718</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	54,933	—	—	—	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
	54,933	—	—	—	—
Less Payments due within					
one year.....	4,399	—	—	—	—
Total.....	50,534	—	—	—	—
<b>LIABILITIES</b>					
Current Liabilities.....	1,441,617	35,862	47,412	4,408,399	110,156
Other Liabilities.....	413,300	350	3,015	1,189,009	1,200
Total.....	1,854,917	36,212	50,427	5,597,408	111,356
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction.....	402,485	21,961	18,881	46,036	16,509
Less Amortization.....	24,559	4,338	3,063	7,268	3,175
	377,926	17,623	15,818	38,768	13,334
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	7,920,487	114,009	313,706	25,632,702	631,763
<b>EQUITY IN ONTARIO HYDRO</b> .....	8,814,734	128,599	280,644	25,868,872	593,265
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>19,018,598</b>	<b>296,443</b>	<b>660,595</b>	<b>57,137,750</b>	<b>1,349,718</b>

## Statements for the Year Ended December 31, 1986

Municipality.....	Woodstock	Woodville	Wyoming	York	Zorra
Number of Customers.....	10,446	292	718	34,775	877
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	7,818,346	131,713	288,230	24,362,632	564,889
Net income for year.....	102,141	(17,704)	25,476	1,270,070	66,874
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>7,920,487</b>	<b>114,009</b>	<b>313,706</b>	<b>25,632,702</b>	<b>631,763</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	13,442,338	234,259	549,761	40,740,452	1,087,098
Other Operating Revenue .....	361,364	4,715	7,551	1,767,551	18,689
<b>TOTAL REVENUE .....</b>	<b>13,803,702</b>	<b>238,974</b>	<b>557,312</b>	<b>42,508,003</b>	<b>1,105,787</b>
<b>EXPENSE</b>					
Power Purchased .....	12,134,058	225,000	482,238	34,688,645	910,122
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	681,624	8,419	14,623	1,770,937	33,504
Billing and Collecting.....	233,714	6,213	7,034	1,978,015	38,439
Administration .....	226,750	9,699	12,721	1,359,950	26,378
Depreciation Less Amortization .....	406,782	7,347	15,220	1,464,123	30,470
Financial Expense .....	18,633	—	—	42,094	—
<b>TOTAL EXPENSE .....</b>	<b>13,701,561</b>	<b>256,678</b>	<b>531,836</b>	<b>41,303,764</b>	<b>1,038,913</b>
Income Before Extraordinary/ Unusual Items .....	102,141	(17,704)	25,476	1,204,239	66,874
Extraordinary/Unusual Item(s).....	—	—	—	(65,831)	—
<b>NET INCOME.....</b>	<b>102,141</b>	<b>(17,704)</b>	<b>25,476</b>	<b>1,270,070</b>	<b>66,874</b>
Appropriation for Debt Retirement.....	—	—	—	—	—
Appropriation for Accumulated Net Income..	102,141	(17,704)	25,476	1,270,070	66,874
<b>Net Income.....</b>	<b>102,141</b>	<b>(17,704)</b>	<b>25,476</b>	<b>1,270,070</b>	<b>66,874</b>



## Municipal Electrical Utilities Financial

Municipality.....	Zurich	Total
Number of Customers.....	383	2,439,135
<b>A. BALANCE SHEET</b>		
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	375,710	3,194,760,246
Less: Accumulated Depreciation.....	146,921	1,080,638,545
Net fixed assets .....	228,789	2,114,121,701
<b>CURRENT ASSETS</b>		
Cash and Bank.....	26,249	92,592,525
Investments .....	—	255,479,854
Accounts Receivable.....	7,701	221,163,917
Unbilled Revenue .....	44,000	293,729,498
Inventory .....	5,693	114,404,560
Other .....	236	4,074,210
Total Current Assets .....	83,879	981,444,564
<b>OTHER ASSETS</b> .....	—	34,623,436
<b>EQUITY IN ONTARIO HYDRO</b> .....	223,861	1,827,074,754
<b>TOTAL ASSETS</b> .....	<b>536,529</b>	<b>4,957,264,455</b>
<b>DEBT FROM BORROWINGS</b>		
Debentures and Other Long		
Term Debt.....	63,753	200,079,157
Less Sinking Fund on		
Debentures.....	—	22,282,403
	63,753	177,796,754
Less Payments due within		
one year .....	5,500	17,460,068
Total .....	58,253	160,336,686
<b>LIABILITIES</b>		
Current Liabilities .....	50,289	383,719,762
Other Liabilities.....	1,680	69,434,634
Total .....	51,969	453,154,396
<b>DEFERRED CREDIT</b>		
Contributions in Aid of		
Construction .....	1,639	301,752,757
Less Amortization .....	171	30,807,341
	1,468	270,945,416
<b>RESERVES</b> .....	—	587,880
<b>UTILITY EQUITY</b> .....	200,978	2,245,165,323
<b>EQUITY IN ONTARIO HYDRO</b> .....	223,861	1,827,074,754
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> ..	<b>536,529</b>	<b>4,957,264,455</b>

## Statements for the Year Ended December 31, 1986

Municipality.....	Zurich	Total
Number of Customers.....	383	2,439,135
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	205,457	2,098,976,166
Net income for year.....	(4,479)	151,716,052
Capital Contributions in respect of land/street lighting plant received in year Adjustments .....	— —	(2,212,320) (3,314,575)
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>200,978</b>	<b>2,245,165,323</b>
<b>C. STATEMENT OF OPERATIONS</b>		
<b>REVENUE</b>		
Service Revenue .....	382,256	3,596,594,672
Other Operating Revenue .....	5,830	90,774,319
<b>TOTAL REVENUE .....</b>	<b>388,086</b>	<b>3,687,368,991</b>
<b>EXPENSE</b>		
Power Purchased .....	335,260	3,093,288,223
Local Generation .....	—	3,007,057
Operation and Maintenance.....	12,268	155,899,226
Billing and Collecting .....	8,104	73,094,379
Administration .....	21,130	83,526,250
Depreciation Less Amortization .....	12,875	105,238,229
Financial Expense .....	2,928	23,089,577
<b>TOTAL EXPENSE .....</b>	<b>392,565</b>	<b>3,537,142,941</b>
Income Before Extraordinary/ Unusual Items .....	(4,479)	150,226,050
Extraordinary/Unusual Item(s).....	—	(1,490,002)
<b>NET INCOME.....</b>	<b>(4,479)</b>	<b>151,716,052</b>
Appropriation for Debt Retirement.....	1,247	22,191,335
Appropriation for Accumulated Net Income..	(5,726)	129,524,717
<b>Net Income.....</b>	<b>(4,479)</b>	<b>151,716,052</b>



## STATEMENT "D"

Statement D records use of energy, revenue, number of customers, average use per customer, and average revenue per kilowatt-hour for each of the main classes of service for all the municipal electrical utilities supplied under cost contracts with Ontario Hydro. The number of customers shown is that at the end of the year under review, but the calculation of monthly energy use per customer is based on the average of the numbers served at the end of the year under review and the preceding year. This is not applicable for restructured utilities. The revenue and use of energy for house heating and the use of flat-rate water heaters are included in the total shown, the flat-rate water-heater kilowatt-hours being estimated on the basis of 16.8 hours' use per day.

The average revenue per kilowatt-hour is the average paid by the customer, that is average revenue per kilowatt-hour received by the utility. Such a statistical average does not represent the utility's actual revenue from delivering one kilowatt-hour. However, a comparison of this average over a number of years gives some indication of the trend of revenue in any one municipality, and the general trend may be seen in the table on page 103.

The general service class includes data on both industrial and commercial customers.

Information on monthly rates and comparative bills is published separately from this publication. Readers who require this information may obtain it by request to the Market Services & Development Division of the Marketing Branch, at the Ontario Hydro Head Office, Toronto.

**MUNICIPAL UTILITY ELECTRICITY**  
**THE FORTY MAJOR MUNICIPAL**  
**For the Year Ended**

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kW.h
	kW.h	\$		kW.h	\$		kW.h	¢
Toronto .....	8,578,404,493	409,436,505	210,824	1,558,473,624	79,229,151	178,795	729	5.08
Hamilton .....	5,730,275,109	233,543,660	120,812	842,119,697	48,041,586	109,533	644	5.70
North York .....	5,141,719,923	241,632,785	142,538	1,419,464,396	71,050,199	126,371	936	5.01
Mississauga .....	4,196,697,978	189,203,520	99,795	922,741,556	47,179,605	87,057	906	5.11
Scarborough .....	3,997,454,923	184,458,337	119,442	1,181,651,510	58,553,457	105,637	940	4.96
Ottawa .....	3,937,958,404	175,494,691	124,211	1,095,319,241	51,490,910	109,777	840	4.70
Etobicoke .....	3,498,191,731	155,874,134	92,312	800,030,427	40,847,640	84,243	792	5.11
Windsor .....	2,529,982,715	115,883,268	67,536	543,359,931	29,390,098	59,927	757	5.41
London .....	2,355,857,242	110,860,131	94,313	762,082,426	40,011,808	84,535	765	5.25
St. Catharines .....	1,651,782,474	73,220,529	45,117	336,120,662	19,268,948	40,347	699	5.73
Brampton .....	1,645,483,339	82,794,444	51,887	504,911,087	27,406,320	46,242	934	5.43
Kitchener Wilmot .....	1,603,944,301	74,618,401	53,539	501,266,227	25,078,131	47,466	896	5.00
Oshawa .....	1,413,068,043	62,418,517	39,226	481,722,674	22,877,713	35,301	1,150	4.75
Oakville .....	1,198,592,806	54,121,598	28,055	277,516,360	15,073,359	24,825	970	5.43
Thunder Bay .....	1,052,253,478	50,818,541	43,479	363,602,997	19,868,187	38,989	782	5.46
Burlington .....	1,042,446,930	50,195,459	36,429	378,921,458	20,073,687	32,815	973	5.30
Markham .....	1,022,188,242	53,526,051	38,391	413,445,052	22,989,599	33,280	1,078	5.56
Guelph .....	921,879,777	43,329,405	26,603	256,006,682	13,858,104	23,837	909	5.41
York .....	889,340,148	40,740,452	34,775	278,006,653	13,847,383	30,923	749	4.98
Nepean .....	838,262,933	40,520,125	31,380	379,624,601	20,094,401	28,338	1,144	5.29
Waterloo North .....	833,403,376	40,814,914	27,374	276,249,746	14,636,322	22,949	1,027	5.30
Cambridge N. Dumfries .....	795,405,003	39,616,705	28,679	255,716,965	13,816,753	25,275	858	5.40
Vaughan .....	788,640,384	40,097,547	23,907	203,106,210	11,585,595	19,493	917	5.70
East York .....	779,191,034	36,162,188	25,034	216,173,790	10,832,805	22,376	805	5.01
Sudbury .....	744,801,769	41,274,824	35,232	350,295,231	19,511,944	31,521	923	5.57
Brantford .....	687,389,235	31,306,973	28,774	230,475,194	11,623,631	25,697	754	5.04
Peterborough .....	662,484,678	31,200,486	23,968	274,685,706	13,745,033	20,919	1,115	5.00
Kingston .....	643,636,875	29,650,912	23,724	205,582,898	10,389,557	19,723	880	5.05
Gloucester .....	603,551,481	29,666,707	28,714	304,782,951	15,989,328	26,097	998	5.25
Niagara Falls .....	584,695,742	28,588,336	27,338	199,302,036	11,255,646	24,267	691	5.65
Barrie .....	536,923,510	26,035,902	18,571	170,853,274	9,030,238	16,001	908	5.29
Sarnia .....	523,433,630	24,081,516	18,003	137,663,330	7,562,562	15,955	712	5.49
North Bay .....	492,831,802	24,833,953	19,735	209,195,071	11,599,354	17,202	1,024	5.54
Belleville .....	436,311,293	20,458,755	14,627	127,015,277	6,759,924	12,279	896	5.32
Pickering .....	394,752,404	19,792,131	16,997	202,996,950	10,422,643	15,601	1,132	5.13
Whitby .....	392,404,123	18,383,922	14,573	170,041,535	8,736,160	13,254	1,099	5.14
Chatham .....	389,551,350	18,917,880	14,798	109,832,200	6,213,582	12,892	714	5.66
Richmond Hill .....	376,211,743	20,135,728	16,234	150,994,255	8,660,543	14,203	918	5.74
Welland .....	353,292,305	17,681,477	17,148	112,437,666	6,314,863	14,486	635	5.62
Stoney Creek .....	347,865,906	17,234,673	14,242	132,198,476	7,296,305	12,705	882	5.52
Total .....	64,612,562,632	2,998,626,082	1,938,336	17,335,986,022	902,213,074	1,711,133	854	5.20



**SALES, REVENUE AND CUSTOMERS**  
**ELECTRICAL UTILITIES**  
**December 31, 1986**

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kW.h	Sales	Revenue	Custo- mers	Rev. per kW.h	Sales	Revenue
kW.h	\$		kW.h	¢	kW.h	\$		¢	kW.h	\$
5,382,541,112	263,581,580	32,003	14,058	4.90	1,572,886,106	64,505,951	26	4.10	64,503,651	2,684,423
1,348,779,767	57,919,536	11,262	10,034	4.29	3,508,526,525	126,151,558	17	3.60	30,849,120	1,201,402
3,509,242,087	161,597,649	16,163	18,172	4.60	171,570,960	6,672,527	4	3.89	41,442,480	1,914,410
2,564,663,110	114,573,535	12,730	17,417	4.47	683,784,432	25,045,899	8	3.66	25,508,880	1,140,102
2,395,757,083	111,813,121	13,798	14,705	4.67	384,619,450	14,500,071	7	3.77	35,426,880	1,579,446
2,443,124,323	106,428,591	14,423	14,295	4.36	371,602,240	15,442,851	11	4.16	27,912,600	1,241,339
2,469,487,386	105,031,959	8,065	25,669	4.25	197,793,838	8,004,059	4	4.05	30,880,080	1,253,220
1,118,682,698	51,898,734	7,602	12,312	4.64	854,078,286	33,212,643	7	3.89	13,861,800	638,793
1,349,538,984	60,228,379	9,774	11,578	4.46	220,910,712	8,524,829	4	3.86	23,325,120	1,031,487
498,941,181	22,449,724	4,764	8,800	4.50	803,152,231	30,775,670	6	3.83	13,568,400	587,966
1,031,971,140	51,536,166	5,643	15,591	4.99	93,750,752	3,349,018	2	3.57	14,850,360	695,497
857,343,914	38,592,810	6,069	12,020	4.50	228,085,480	9,584,020	4	4.20	17,248,680	763,730
451,517,280	19,980,705	3,921	9,730	4.43	469,741,609	19,052,504	4	4.06	10,086,480	439,595
476,010,767	22,140,855	3,227	12,706	4.65	437,265,559	15,886,069	3	3.63	7,800,120	356,823
653,943,745	29,252,605	4,489	12,260	4.47	20,946,816	1,172,522	1	5.60	13,759,920	602,382
653,026,756	29,444,879	3,614	15,407	4.51	—	—	—	—	10,498,716	469,817
569,454,282	28,259,098	5,110	9,566	4.96	30,421,748	1,153,957	1	3.79	8,867,160	426,118
511,680,207	22,592,778	2,763	16,170	4.42	145,983,448	5,993,721	3	4.11	8,209,440	357,795
458,663,477	20,858,827	3,850	9,798	4.55	146,877,258	5,273,901	2	3.59	5,792,760	259,869
409,615,272	18,626,906	3,041	11,630	4.55	44,776,500	1,556,909	1	3.48	4,246,560	196,046
498,446,906	23,423,181	4,424	9,595	4.70	51,938,724	2,144,960	1	4.13	6,768,000	309,451
532,482,278	25,213,827	3,404	13,156	4.74	—	—	—	—	7,205,760	331,857
581,413,974	28,225,151	4,414	11,276	4.85	—	—	—	—	4,120,200	193,762
556,252,124	24,778,771	2,658	17,539	4.45	—	—	—	—	6,765,120	295,033
386,098,018	20,062,016	3,711	8,980	5.20	—	—	—	—	8,408,520	427,532
448,628,281	19,221,678	3,077	12,546	4.28	—	—	—	—	8,285,760	351,601
337,120,482	15,141,913	3,048	9,229	4.49	43,763,970	1,825,111	1	4.17	6,914,520	303,464
432,282,097	18,873,177	4,001	9,134	4.37	—	—	—	—	5,771,880	256,057
293,676,690	13,231,121	2,617	9,774	4.51	—	—	—	—	5,091,840	227,152
376,910,306	16,718,436	3,071	10,298	4.44	—	—	—	—	8,483,400	367,613
325,714,670	14,655,047	2,569	11,056	4.50	37,083,526	1,579,234	1	4.26	3,272,040	145,521
284,315,110	12,576,308	2,047	11,082	4.42	94,659,830	3,479,720	1	3.68	6,795,360	311,146
280,281,531	13,044,085	2,533	9,272	4.65	—	—	—	—	3,355,200	154,893
304,842,456	13,522,996	2,348	10,983	4.44	—	—	—	—	4,453,560	198,432
188,419,334	8,681,866	1,396	11,788	4.61	—	—	—	—	3,336,120	151,700
217,234,028	9,399,980	1,319	14,277	4.33	—	—	—	—	5,128,560	223,104
275,207,270	12,546,742	1,906	12,090	4.56	—	—	—	—	4,511,880	205,164
221,590,128	10,967,516	2,031	9,786	4.95	—	—	—	—	3,627,360	174,620
180,442,739	8,240,696	2,659	6,592	4.57	54,714,900	2,776,719	3	5.07	5,697,000	251,301
211,839,190	9,726,350	1,537	11,531	4.59	—	—	—	—	3,828,240	170,787
36,087,182,183	1,655,059,294	227,081	13,453	4.59	10,668,934,900	407,664,423	122	3.82	520,459,527	22,890,450

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kW.h
	kW.h	\$		kW.h	\$		kW.h	c
Ailsa Craig.....	6,689,220	325,657	302	3,447,650	171,195	251	1,154	4.97
Ajax.....	256,405,808	12,523,906	12,092	96,060,709	5,118,378	10,943	774	5.33
Alexandria.....	45,878,313	2,299,328	1,594	18,957,645	1,004,672	1,334	1,211	5.30
Alfred.....	13,189,961	644,708	460	7,649,859	384,923	395	1,622	5.03
Alliston.....	43,097,885	1,997,643	1,935	15,981,589	784,526	1,614	837	4.91
Almonte.....	31,691,621	1,628,564	1,679	19,537,786	1,039,866	1,482	1,103	5.32
Alvinston.....	4,866,569	250,878	357	2,278,229	125,222	292	648	5.50
Amherstburg.....	76,969,722	3,804,541	2,769	34,795,736	1,797,290	2,404	1,212	5.17
Ancaster.....	30,294,166	1,513,232	1,664	21,537,066	1,123,227	1,528	1,183	5.22
Apple Hill.....	1,554,970	81,587	117	1,207,400	64,187	97	1,027	5.32
Arkona.....	3,068,890	154,608	219	2,311,970	115,932	185	1,041	5.01
Arnprior.....	96,744,072	4,303,140	2,789	26,648,162	1,378,050	2,395	945	5.17
Arthur.....	20,193,651	961,769	757	7,150,790	370,488	618	963	5.18
Atikokan Twp.....	53,016,521	2,551,981	1,940	15,094,443	896,989	1,629	769	5.94
Aurora.....	178,744,708	9,008,251	8,634	73,827,591	4,039,795	7,682	868	5.47
Avonmore.....	1,566,530	87,252	123	1,218,500	67,972	104	986	5.58
Aylmer.....	54,390,908	2,751,553	2,274	25,969,161	1,280,653	1,941	1,132	4.93
Bancroft.....	26,664,223	1,317,679	1,053	10,267,950	541,767	799	1,071	5.28
Barrie.....	536,923,510	26,035,902	18,571	170,853,274	9,030,238	16,001	908	5.29
Barry's Bay.....	10,568,282	575,242	571	4,627,971	266,459	455	853	5.76
Bath.....	8,026,122	408,508	452	5,236,554	268,929	405	1,083	5.14
Beachburg.....	5,488,347	297,832	328	3,990,800	217,092	284	1,196	5.44
Beeton.....	11,283,068	615,448	798	6,652,361	367,119	710	800	5.52
Belle River.....	24,698,085	1,294,712	1,426	15,969,315	866,827	1,281	1,060	5.43
Belleville.....	436,311,293	20,458,755	14,627	127,015,277	6,759,924	12,279	896	5.32
Belmont.....	6,824,784	348,095	386	5,050,415	259,574	345	1,241	5.14
Blainford Blenheim...	15,245,090	778,395	665	7,007,606	365,792	533	1,079	5.22
Blenheim.....	38,434,338	1,874,022	1,649	13,289,445	675,512	1,401	807	5.08
Bloomfield.....	7,063,423	349,586	339	3,286,783	171,245	265	1,045	5.21
Blyth.....	10,830,686	521,453	413	4,596,904	226,456	332	1,154	4.93
Bobcaygeon.....	22,960,422	1,242,685	1,210	12,455,729	683,990	954	1,120	5.49
Bothwell.....	7,728,501	406,603	402	3,919,940	204,529	314	1,027	5.22
Bracebridge.....	36,641,546	1,840,148	1,834	16,955,686	878,877	1,446	983	5.18
Bradford.....	51,509,641	2,680,463	2,813	26,431,691	1,442,161	2,457	917	5.46
Brampton.....	1,645,483,339	82,794,444	51,887	504,911,087	27,406,320	46,242	934	5.43
Brantford.....	687,389,235	31,306,973	28,774	230,475,194	11,623,631	25,697	754	5.04
Brantford Twp.....	111,408,412	5,278,980	2,603	26,717,553	1,422,481	1,714	1,307	5.32
Brechin.....	2,374,050	116,524	122	1,110,404	54,745	85	1,089	4.93
Brighton.....	30,197,364	1,568,989	1,609	17,998,988	978,306	1,412	1,089	5.44
Brock.....	41,600,928	2,117,215	2,054	23,963,537	1,249,486	1,733	1,156	5.21

## SALES, REVENUE AND CUSTOMERS

December 31, 1986

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kW.h	Sales	Revenue	Custo- mers	Rev. per kW.h	Sales	Revenue
kW.h	\$		kW.h	¢	kW.h	\$		¢	kW.h	\$
3,086,770	144,554	51	4,947	4.68	—	—	—	—	154,800	6,808
158,019,499	7,183,328	1,149	11,874	4.55	—	—	—	—	2,325,600	103,936
26,479,308	1,247,329	260	8,553	4.71	—	—	—	—	441,360	20,171
5,368,742	254,637	65	6,883	4.74	—	—	—	—	171,360	7,630
26,634,976	1,194,535	321	6,872	4.48	—	—	—	—	481,320	21,051
11,793,475	557,646	197	4,818	4.73	—	—	—	—	360,360	16,274
2,450,100	121,761	65	3,141	4.97	—	—	—	—	138,240	6,095
41,330,506	1,933,013	365	9,702	4.68	—	—	—	—	843,480	38,194
8,215,660	372,605	136	5,034	4.54	—	—	—	—	541,440	23,315
323,450	16,840	20	1,419	5.21	—	—	—	—	24,120	1,062
650,360	33,373	34	1,594	5.13	—	—	—	—	106,560	4,803
69,466,630	2,868,098	394	14,881	4.13	—	—	—	—	629,280	27,489
12,854,221	567,539	139	7,651	4.42	—	—	—	—	188,640	8,165
37,169,678	1,644,544	311	9,928	4.42	—	—	—	—	752,400	33,519
103,247,077	4,843,538	952	9,811	4.69	—	—	—	—	1,670,040	76,633
289,350	16,304	19	1,269	5.63	—	—	—	—	58,680	2,717
27,973,547	1,382,242	333	7,240	4.94	—	—	—	—	448,200	20,758
16,074,433	772,432	254	5,423	4.81	—	—	—	—	321,840	14,264
325,714,670	14,655,047	2,569	11,056	4.50	37,083,526	1,579,234	1	4.26	3,272,040	145,521
5,692,271	303,625	116	4,161	5.33	—	—	—	—	248,040	11,867
2,631,888	130,763	47	4,569	4.97	—	—	—	—	157,680	7,200
1,405,387	76,560	44	2,603	5.45	—	—	—	—	92,160	4,298
4,336,587	225,813	88	4,060	5.21	—	—	—	—	294,120	13,099
8,277,690	400,570	145	4,757	4.84	—	—	—	—	451,080	20,315
304,842,456	13,522,996	2,348	10,983	4.44	—	—	—	—	4,453,560	198,432
1,650,889	81,369	41	3,276	4.93	—	—	—	—	123,480	5,552
8,029,404	380,607	132	5,147	4.74	—	—	—	—	208,080	9,485
24,656,373	1,137,343	248	8,319	4.61	—	—	—	—	488,520	21,167
3,677,280	180,492	74	4,198	4.91	—	—	—	—	99,360	4,509
6,022,822	283,200	81	6,196	4.70	—	—	—	—	210,960	9,497
10,131,733	537,822	256	3,324	5.31	—	—	—	—	372,960	17,673
3,621,001	186,219	88	3,280	5.14	—	—	—	—	187,560	8,255
19,010,140	909,898	388	4,072	4.79	—	—	—	—	675,720	30,156
23,939,270	1,148,530	356	5,604	4.80	—	—	—	—	1,138,680	50,837
1,031,971,140	51,536,166	5,643	15,591	4.99	93,750,752	3,349,018	2	3.57	14,850,360	695,497
448,628,281	19,221,678	3,077	12,546	4.28	—	—	—	—	8,285,760	351,601
49,470,547	2,486,741	888	4,637	5.03	34,848,792	1,371,811	1	3.94	371,520	16,973
1,229,086	60,486	37	2,768	4.92	—	—	—	—	34,560	1,531
11,722,096	581,149	197	4,934	4.96	—	—	—	—	476,280	21,996
17,114,671	851,442	321	4,528	4.97	—	—	—	—	522,720	24,169

## MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kW.h
	kW.h	\$		kW.h	\$		kW.h	¢
Brockville .....	274,862,020	13,214,945	8,347	79,887,618	4,369,125	7,299	919	5.47
Brussels .....	8,502,512	429,378	450	4,832,930	246,248	364	1,119	5.10
Burford .....	8,796,250	449,611	466	4,706,710	248,996	355	1,108	5.29
Burk's Falls .....	10,548,094	556,064	458	4,273,471	225,116	359	986	5.27
Burlington .....	1,042,446,930	50,195,459	36,429	378,921,458	20,073,687	32,815	973	5.30
Cache Bay .....	4,836,674	250,048	254	4,187,763	220,256	233	1,491	5.26
Caledon .....	61,999,245	3,160,800	2,593	21,459,050	1,191,864	1,973	907	5.55
Cambridge N. Dumfries	795,405,003	39,616,705	28,679	255,716,965	13,816,753	25,275	858	5.40
Campbellford .....	36,850,885	1,581,022	1,666	16,565,189	732,661	1,373	1,000	4.42
Capreol .....	26,073,722	1,413,179	1,400	17,195,648	933,734	1,291	1,107	5.43
Cardinal .....	9,482,583	487,427	717	5,694,265	298,464	652	730	5.24
Carleton Place .....	51,217,919	2,781,525	2,803	27,326,576	1,527,851	2,523	918	5.59
Casselman .....	20,256,957	1,054,977	802	10,332,439	556,760	678	1,354	5.39
Chalk River .....	6,618,141	353,410	358	4,804,824	260,597	327	1,213	5.42
Chapleau Twp. ....	29,955,522	1,609,142	1,324	16,155,011	908,428	1,133	1,216	5.62
Chatham .....	389,551,350	18,917,880	14,798	109,832,200	6,213,582	12,892	714	5.66
Chatsworth .....	3,820,640	195,567	196	2,199,000	112,841	151	1,222	5.13
Chesley .....	17,281,159	881,641	875	10,499,760	553,454	743	1,178	5.27
Chesterville .....	22,215,809	1,098,192	672	8,079,696	424,436	570	1,190	5.25
Clifford .....	5,279,709	279,036	321	3,373,023	173,351	252	1,120	5.14
Clinton .....	25,696,671	1,301,698	1,452	12,969,400	683,566	1,227	883	5.27
Cobden .....	8,785,130	456,851	506	5,315,101	280,004	430	1,062	5.27
Cobourg .....	175,779,481	7,693,906	5,381	48,016,463	2,336,778	4,524	902	4.87
Cochrane .....	54,427,491	2,614,224	2,150	17,102,356	946,930	1,837	802	5.54
Colborne .....	17,013,762	866,006	822	10,287,671	545,276	720	1,201	5.30
Coldwater .....	9,915,776	528,024	504	5,821,900	306,076	398	1,225	5.26
Collingwood .....	203,081,160	8,596,636	5,906	55,825,688	2,796,070	5,084	944	5.01
Comber .....	5,136,795	263,981	281	2,406,541	128,304	232	868	5.33
Cookstown .....	7,481,284	386,772	432	5,570,098	283,684	371	1,261	5.09
Cottam .....	5,206,485	295,863	374	3,948,114	211,437	324	1,041	5.36
Creemore .....	10,273,430	488,370	521	6,893,400	338,570	456	1,260	4.91
Dashwood .....	3,266,290	164,028	205	2,370,300	118,124	162	1,227	4.98
Deep River .....	49,837,274	2,651,625	1,783	29,241,984	1,615,507	1,617	1,506	5.52
Delaware .....	3,417,979	168,845	198	2,723,824	134,087	174	1,327	4.92
Delhi .....	30,508,195	1,675,303	1,879	12,710,219	761,001	1,573	678	5.99
Deseronto .....	14,587,840	768,640	700	7,821,500	433,917	620	1,062	5.55
Drayton .....	7,455,713	372,402	337	3,064,951	157,642	268	953	5.14
Dresden .....	27,733,954	1,416,719	1,095	9,046,600	511,891	902	836	5.66
Dryden .....	58,273,206	3,011,359	2,809	22,235,962	1,352,265	2,394	779	6.08
Dublin .....	2,982,110	158,880	130	1,049,750	55,432	94	931	5.28



## SALES, REVENUE AND CUSTOMERS

December 31, 1986

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kW.h	Sales	Revenue	Custo- mers	Rev. per kW.h	Sales	Revenue
kW.h	\$		kW.h	¢	kW.h	\$		¢	kW.h	\$
192,625,402	8,444,398	1,048	15,332	4.38	—	—	—	—	2,349,000	104,799
3,516,942	168,969	86	3,330	4.80	—	—	—	—	152,640	6,861
3,879,300	194,739	111	2,912	5.02	—	—	—	—	210,240	9,384
6,145,743	313,331	99	5,226	5.10	—	—	—	—	128,880	5,892
653,026,756	29,444,879	3,614	15,407	4.51	—	—	—	—	10,498,716	469,817
545,231	29,224	21	2,272	5.36	—	—	—	—	103,680	4,837
39,960,955	1,935,171	420	8,063	4.84	—	—	—	—	579,240	26,315
532,482,278	25,213,827	3,404	13,156	4.74	—	—	—	—	7,205,760	331,857
19,832,816	821,786	293	5,660	4.14	—	—	—	—	452,880	17,945
8,326,194	393,449	109	6,366	4.73	—	—	—	—	551,880	25,095
3,561,158	168,257	65	4,496	4.72	—	—	—	—	227,160	10,329
23,177,823	1,131,104	280	7,101	4.88	—	—	—	—	713,520	33,040
9,776,918	467,373	124	6,571	4.78	—	—	—	—	147,600	6,844
1,694,157	86,524	31	4,554	5.11	—	—	—	—	119,160	5,505
13,419,991	646,569	191	5,886	4.82	—	—	—	—	380,520	16,959
275,207,270	12,546,742	1,906	12,090	4.56	—	—	—	—	4,511,880	205,164
1,506,800	77,569	45	2,854	5.15	—	—	—	—	114,840	5,303
6,479,359	326,161	132	4,060	5.03	—	—	—	—	302,040	13,710
13,919,033	644,517	102	11,599	4.63	—	—	—	—	217,080	10,100
1,710,846	90,897	69	2,066	5.31	—	—	—	—	195,840	8,788
12,198,431	583,103	225	4,498	4.78	—	—	—	—	528,840	23,529
3,288,589	167,565	76	3,703	5.10	—	—	—	—	181,440	8,239
126,764,378	5,299,430	857	12,883	4.18	—	—	—	—	998,640	42,698
36,829,775	1,630,971	313	9,837	4.43	—	—	—	—	495,360	21,689
6,279,691	300,121	102	5,081	4.78	—	—	—	—	446,400	20,246
3,959,596	212,257	106	3,173	5.36	—	—	—	—	134,280	6,197
146,028,232	6,064,194	822	14,986	4.15	—	—	—	—	1,227,240	52,599
2,590,214	130,117	49	4,232	5.02	—	—	—	—	140,040	6,160
1,787,346	94,923	61	2,482	5.31	—	—	—	—	123,840	5,707
1,153,611	67,471	50	1,962	5.85	—	—	—	—	104,760	4,855
3,233,150	150,302	65	4,145	4.65	—	—	—	—	146,880	6,341
827,950	41,871	43	1,605	5.06	—	—	—	—	68,040	3,033
19,789,610	990,817	166	10,056	5.01	—	—	—	—	805,680	38,888
624,675	31,162	24	2,169	4.99	—	—	—	—	69,480	2,996
17,157,896	871,727	306	4,539	5.08	—	—	—	—	640,080	29,575
6,458,180	318,509	80	6,727	4.93	—	—	—	—	308,160	14,632
4,277,002	205,701	69	5,241	4.81	—	—	—	—	113,760	5,059
18,309,354	878,437	193	7,865	4.80	—	—	—	—	378,000	17,391
34,831,964	1,638,358	415	7,011	4.70	—	—	—	—	1,205,280	53,848
1,878,720	97,968	36	4,231	5.21	—	—	—	—	53,640	2,506



## MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kW.h
	kW.h	\$		kW.h	\$		kW.h	c
Dundalk .....	16,477,610	768,057	630	7,686,150	363,217	507	1,294	4.73
Dundas .....	128,023,193	6,393,445	7,031	66,538,806	3,528,653	6,298	887	5.30
Dunnville.....	39,771,730	2,147,449	2,225	13,808,936	858,185	1,886	612	6.21
Durham.....	18,420,850	972,304	1,057	8,833,529	500,449	897	824	5.67
Dutton .....	6,209,251	331,399	464	3,198,819	179,659	378	709	5.62
East York .....	779,191,034	36,162,188	25,034	216,173,790	10,832,805	22,376	805	5.01
East Zorra Tavistock .	21,089,960	998,019	758	9,972,667	499,371	644	1,299	5.01
Eganville .....	9,764,942	505,375	620	5,471,350	279,996	499	927	5.12
Elmvale .....	12,454,135	569,020	648	6,026,900	282,406	519	998	4.69
Elmwood .....	2,050,640	114,765	162	1,585,400	88,325	136	971	5.57
Elora .....	20,309,724	1,040,662	1,093	11,384,620	598,262	928	1,041	5.26
Embrun.....	22,014,202	1,161,068	865	13,235,501	700,381	751	1,580	5.29
Erieau .....	4,677,027	236,968	375	3,214,214	162,574	315	845	5.06
Erin.....	48,788,080	2,025,072	915	10,786,094	542,051	777	1,167	5.03
Espanola .....	43,445,873	2,257,887	2,194	26,078,322	1,385,598	1,918	1,146	5.31
Essex .....	42,809,709	2,170,943	2,194	21,696,477	1,157,151	1,932	947	5.33
Etobicoke .....	3,498,191,731	155,874,134	92,312	800,030,427	40,847,640	84,243	792	5.11
Exeter.....	39,607,484	2,037,714	1,840	19,222,577	1,038,974	1,547	1,051	5.40
Fenelon Falls .....	21,003,948	1,077,517	1,037	12,281,400	636,761	854	1,193	5.18
Fergus.....	88,905,807	4,150,572	2,383	20,917,975	1,131,483	2,040	867	5.41
Finch .....	3,732,559	202,867	226	2,062,040	114,520	179	960	5.55
Flamorough.....	21,393,905	1,068,502	1,090	11,162,914	573,826	912	1,045	5.14
Flesherton.....	6,141,622	278,022	331	3,260,450	147,339	264	1,029	4.52
Forest .....	26,134,465	1,341,484	1,177	12,897,041	701,186	980	1,099	5.44
Fort Frances .....	90,405,100	4,003,792	3,512	53,033,435	2,416,708	3,111	1,397	4.56
Frankford .....	14,514,065	759,356	830	9,678,247	507,061	726	1,138	5.24
Georgina .....	25,711,050	1,258,608	1,187	13,722,155	683,381	985	1,184	4.98
Glencoe.....	14,122,138	765,217	804	5,576,140	315,770	641	727	5.66
Gloucester .....	603,551,481	29,666,707	28,714	304,782,951	15,989,328	26,097	998	5.25
Goderich .....	103,977,391	4,808,483	3,413	29,855,121	1,585,247	2,774	906	5.31
Goulbourn.....	25,953,901	1,381,449	1,167	18,214,635	972,486	1,035	1,475	5.34
Grand Bend .....	11,747,019	700,972	961	5,411,560	342,656	745	620	6.33
Grand Valley.....	8,823,670	454,429	490	5,791,001	288,554	409	1,200	4.98
Granton .....	2,609,559	135,766	137	1,434,300	64,497	115	1,058	4.50
Gravenhurst.....	36,969,257	1,823,580	2,033	18,977,123	975,112	1,682	948	5.14
Grimsby .....	106,476,881	5,726,014	6,298	55,570,876	3,191,599	5,616	836	5.74
Guelph.....	921,879,777	43,329,405	26,603	256,006,682	13,858,104	23,837	909	5.41
Haldimand .....	46,269,017	2,424,365	3,278	25,037,114	1,363,297	2,808	755	5.45
Halton Hills.....	319,666,703	16,376,027	11,822	139,899,028	7,725,944	10,513	1,115	5.52
Hamilton .....	5,730,275,109	233,543,660	120,812	842,119,697	48,041,586	109,533	644	5.70

## SALES, REVENUE AND CUSTOMERS

December 31, 1986

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kW.h	Sales	Revenue	Custo- mers	Rev. per kW.h	Sales	Revenue
kW.h	\$		kW.h	c	kW.h	\$		c	kW.h	\$
8,623,700	385,902	123	5,891	4.47	—	—	—	—	167,760	7,150
58,942,427	2,728,834	733	6,775	4.63	—	—	—	—	2,541,960	112,133
25,347,194	1,224,101	339	6,194	4.83	—	—	—	—	615,600	27,752
9,274,481	457,165	160	4,830	4.93	—	—	—	—	312,840	14,011
2,858,872	146,059	86	2,803	5.11	—	—	—	—	151,560	6,781
556,252,124	24,778,771	2,658	17,539	4.45	—	—	—	—	6,765,120	295,033
10,881,133	493,803	114	7,954	4.54	—	—	—	—	236,160	10,445
4,062,112	209,587	121	2,918	5.16	—	—	—	—	231,480	10,663
6,236,435	280,784	129	4,029	4.50	—	—	—	—	190,800	7,918
409,440	23,025	26	1,312	5.62	—	—	—	—	55,800	2,593
8,699,744	427,312	165	4,341	4.91	—	—	—	—	225,360	10,088
8,519,141	432,192	114	6,339	5.07	—	—	—	—	259,560	12,216
1,374,973	68,466	60	1,910	4.98	—	—	—	—	87,840	3,928
37,766,186	1,453,234	138	22,806	3.85	—	—	—	—	235,800	10,274
16,899,191	821,064	276	5,334	4.86	—	—	—	—	468,360	21,085
20,527,872	956,907	262	6,579	4.66	—	—	—	—	585,360	25,885
2,469,487,386	105,031,959	8,065	25,669	4.25	197,793,838	8,004,059	4	4.05	30,880,080	1,253,220
19,787,667	965,162	293	5,609	4.88	—	—	—	—	597,240	26,878
8,428,428	416,513	183	3,797	4.94	—	—	—	—	294,120	13,174
67,367,552	2,951,762	343	16,512	4.38	—	—	—	—	620,280	27,327
1,579,439	83,334	47	2,800	5.28	—	—	—	—	91,080	4,197
9,820,591	466,893	178	4,676	4.75	—	—	—	—	410,400	18,476
2,786,852	125,189	67	3,415	4.49	—	—	—	—	94,320	3,892
12,803,624	644,080	197	5,256	5.03	—	—	—	—	433,800	19,918
36,139,385	1,548,726	401	7,762	4.29	—	—	—	—	1,232,280	50,131
4,670,578	233,896	104	3,742	5.01	—	—	—	—	165,240	7,402
11,712,055	558,355	202	4,832	4.77	—	—	—	—	276,840	12,516
8,278,878	429,395	163	4,207	5.19	—	—	—	—	267,120	12,052
293,676,690	13,231,121	2,617	9,774	4.51	—	—	—	—	5,091,840	227,152
42,036,694	1,908,644	638	5,587	4.54	31,086,936	1,207,240	1	3.88	998,640	43,253
7,402,306	375,016	132	4,896	5.07	—	—	—	—	336,960	15,603
6,049,979	337,394	216	2,436	5.58	—	—	—	—	285,480	13,922
2,924,669	144,830	81	3,250	4.95	—	—	—	—	108,000	4,800
1,138,539	68,279	22	4,313	6.00	—	—	—	—	36,720	1,490
17,316,774	798,818	351	4,135	4.61	—	—	—	—	675,360	28,340
48,895,765	2,408,729	682	6,019	4.93	—	—	—	—	2,010,240	93,931
511,680,207	22,592,778	2,763	16,170	4.42	145,983,448	5,993,721	3	4.11	8,209,440	357,795
20,209,143	988,076	470	3,653	4.89	—	—	—	—	1,022,760	45,119
177,745,915	8,583,107	1,309	11,465	4.83	—	—	—	—	2,021,760	95,074
1,348,779,767	57,919,536	11,262	10,034	4.29	3,508,526,525	126,151,558	17	3.60	30,849,120	1,201,402

## MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kW.h
	kW.h	\$		kW.h	\$		kW.h	¢
Hanover .....	65,970,348	3,337,548	2,573	22,448,550	1,237,988	2,180	865	5.51
Harriston .....	17,587,692	889,432	859	8,203,205	445,511	724	942	5.43
Harrow .....	21,062,235	1,129,962	960	10,892,214	587,204	785	1,167	5.39
Hastings .....	9,618,976	505,356	554	5,532,352	299,095	452	1,043	5.41
Havelock .....	11,284,200	556,422	595	6,713,050	339,067	493	1,130	5.05
Hawkesbury .....	177,718,660	7,882,718	4,030	49,120,428	2,406,276	3,471	1,205	4.90
Hearst .....	96,967,178	4,477,244	2,185	26,326,445	1,386,579	1,869	1,188	5.27
Hensall .....	13,661,188	691,736	450	4,617,260	222,437	358	1,093	4.82
Holstein .....	1,289,090	71,230	104	884,350	47,528	82	877	5.37
Huntsville .....	44,221,092	2,133,545	1,689	15,570,568	832,756	1,306	1,004	5.35
Ingersoll .....	85,832,178	4,290,411	3,351	27,062,882	1,533,291	2,885	791	5.67
Iroquois .....	21,808,897	1,047,499	511	5,372,173	282,966	429	1,041	5.27
Iroquois Falls .....	22,893,347	1,361,664	1,824	13,242,942	767,129	1,656	666	5.79
Kanata .....	236,616,816	11,924,384	9,471	99,962,259	5,653,073	8,932	970	5.66
Kapuskasing .....	48,067,743	2,447,145	2,599	21,684,778	1,193,199	2,186	846	5.50
Kemptville .....	29,458,549	1,505,003	1,156	14,852,562	801,009	986	1,255	5.39
Kenora .....	98,225,191	4,742,642	5,180	43,390,838	2,316,820	4,369	839	5.34
Killaloe Stn .....	4,261,945	240,827	337	2,660,909	157,040	283	765	5.90
Kincardine .....	60,080,877	2,979,072	2,705	38,187,197	1,924,870	2,309	1,385	5.04
Kingston .....	643,636,875	29,650,912	23,724	205,582,898	10,389,557	19,723	880	5.05
Kingsville .....	43,511,467	2,235,726	2,235	22,331,986	1,214,197	1,903	987	5.44
Kirkfield .....	1,986,380	98,765	123	1,287,705	64,028	93	1,130	4.97
Kitchener Wilmot .....	1,603,944,301	74,618,401	53,539	501,266,227	25,078,131	47,466	896	5.00
L'Orignal .....	16,231,108	825,280	759	11,372,528	600,178	670	1,495	5.28
Lakefield .....	26,606,090	1,418,378	1,149	14,431,590	789,114	981	1,237	5.47
Lanark .....	6,663,728	371,845	392	3,653,264	206,043	310	976	5.64
Lancaster .....	7,280,474	361,890	339	4,399,740	223,098	260	1,421	5.07
Larder Lake Twp. ....	8,439,879	441,658	506	6,346,250	344,317	444	1,188	5.43
Latchford .....	3,342,355	162,421	206	2,095,450	105,312	166	1,058	5.03
Leamington .....	116,235,105	5,463,456	4,468	34,233,326	1,832,326	3,778	763	5.35
Lincoln .....	26,497,280	1,413,757	1,730	14,163,101	788,620	1,572	754	5.57
Lindsay .....	163,108,250	7,862,163	5,720	50,932,177	2,721,812	4,896	894	5.34
Listowel .....	60,848,067	3,091,788	2,066	20,364,454	1,132,411	1,783	955	5.56
London .....	2,355,857,242	110,860,131	94,313	762,082,426	40,011,808	84,535	765	5.25
Lucan .....	13,188,690	663,391	649	8,348,300	429,313	559	1,263	5.14
Lucknow .....	10,099,645	516,197	550	5,803,265	299,963	455	1,058	5.17
Madoc .....	13,613,363	701,286	669	6,521,319	342,309	506	1,098	5.25
Magnetawan .....	1,980,700	106,463	153	1,190,550	63,532	119	841	5.34
Markdale .....	16,551,060	844,176	646	7,045,000	375,397	509	1,167	5.33
Markham .....	1,022,188,242	53,526,051	38,391	413,445,052	22,989,599	33,280	1,078	5.56

## SALES, REVENUE AND CUSTOMERS

December 31, 1986

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kW.h	Sales	Revenue	Custo- mers	Rev. per kW.h	Sales	Revenue
kW.h	\$		kW.h	¢	kW.h	\$		¢	kW.h	\$
42,923,838	2,054,287	393	9,125	4.79	—	—	—	—	597,960	27,360
9,052,567	419,983	135	5,588	4.64	—	—	—	—	331,920	14,976
9,928,461	532,608	175	4,701	5.36	—	—	—	—	241,560	10,950
3,919,224	196,180	102	3,299	5.01	—	—	—	—	167,400	7,724
4,419,950	213,029	102	3,647	4.82	—	—	—	—	151,200	6,693
127,427,872	5,406,664	559	19,886	4.24	—	—	—	—	1,170,360	51,566
69,794,373	3,017,209	316	17,678	4.32	—	—	—	—	846,360	37,341
8,890,928	458,835	92	8,053	5.16	—	—	—	—	153,000	6,764
376,300	20,416	22	1,425	5.43	—	—	—	—	28,440	1,320
28,323,644	1,314,967	383	6,414	4.64	—	—	—	—	326,880	14,704
57,256,936	2,619,122	466	10,795	4.57	—	—	—	—	1,512,360	68,098
16,303,524	724,065	82	16,773	4.44	—	—	—	—	133,200	6,133
9,064,325	421,311	168	4,496	4.65	—	—	—	—	586,080	24,615
135,109,437	6,073,687	539	21,284	4.50	—	—	—	—	1,545,120	72,056
25,531,205	1,217,091	413	5,266	4.77	—	—	—	—	851,760	37,956
14,236,267	690,848	170	6,858	4.85	—	—	—	—	369,720	17,187
52,797,113	2,403,906	811	5,472	4.55	—	—	—	—	2,037,240	88,763
1,486,916	82,516	54	2,295	5.55	—	—	—	—	114,120	5,561
21,083,320	1,011,316	396	4,414	4.80	—	—	—	—	810,360	36,046
432,282,097	18,873,177	4,001	9,134	4.37	—	—	—	—	5,771,880	256,057
20,558,121	973,551	332	5,304	4.74	—	—	—	—	621,360	27,978
649,715	33,454	30	1,747	5.15	—	—	—	—	48,960	2,243
857,343,914	38,592,810	6,069	12,020	4.50	228,085,480	9,584,020	4	4.20	17,248,680	763,730
4,608,020	232,109	89	4,315	5.04	—	—	—	—	250,560	11,679
11,742,500	599,840	168	5,895	5.11	—	—	—	—	432,000	20,884
2,843,424	160,145	82	2,925	5.63	—	—	—	—	167,040	7,931
2,752,574	133,915	79	3,058	4.87	—	—	—	—	128,160	5,599
1,994,989	104,334	62	2,725	5.23	—	—	—	—	98,640	4,571
1,156,545	54,731	40	2,409	4.73	—	—	—	—	90,360	3,957
80,734,219	3,491,497	690	9,894	4.32	—	—	—	—	1,267,560	54,400
11,894,979	600,196	158	6,234	5.05	—	—	—	—	439,200	20,335
110,864,593	4,957,145	824	11,322	4.47	—	—	—	—	1,311,480	57,989
39,870,173	1,918,805	283	11,909	4.81	—	—	—	—	613,440	28,728
1,349,538,984	60,228,379	9,774	11,578	4.46	220,910,712	8,524,829	4	3.86	23,325,120	1,031,487
4,620,790	222,306	90	4,279	4.81	—	—	—	—	219,600	9,772
4,103,060	210,596	95	3,454	5.13	—	—	—	—	193,320	8,794
6,820,244	342,878	163	3,508	5.03	—	—	—	—	271,800	12,413
721,750	37,716	34	1,769	5.23	—	—	—	—	68,400	3,118
9,290,060	455,946	137	5,651	4.91	—	—	—	—	216,000	9,710
569,454,282	28,259,098	5,110	9,566	4.96	30,421,748	1,153,957	1	3.79	8,867,160	426,118



## MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kW.h
	kW.h	\$		kW.h	\$		kW.h	¢
Marmora .....	12,901,528	642,966	659	7,136,392	368,401	538	1,116	5.16
Martintown .....	1,893,340	98,833	122	1,305,650	67,285	102	1,067	5.15
Massey .....	11,798,527	563,681	504	7,023,081	332,442	425	1,377	4.73
Maxville .....	7,643,535	379,184	368	3,821,299	190,102	288	1,106	4.97
McGarry Twp. ....	6,542,340	326,191	417	5,000,450	256,228	381	1,080	5.12
Meaford .....	37,580,650	1,821,145	1,985	17,656,729	899,242	1,696	876	5.09
Merlin .....	4,053,148	206,090	289	2,646,200	135,400	241	915	5.12
Midland .....	140,648,815	6,491,388	4,828	41,898,859	2,228,391	4,243	834	5.32
Mildmay .....	7,375,664	385,776	449	5,236,753	270,319	369	1,202	5.16
Millbrook .....	8,499,752	439,127	483	5,450,788	278,390	399	1,192	5.11
Milton .....	325,385,376	15,711,155	10,257	119,776,041	6,332,945	8,614	1,165	5.29
Milverton .....	11,395,450	567,659	565	6,098,630	302,771	459	1,110	4.96
Mississauga .....	4,196,697,978	189,203,520	99,795	922,741,556	47,179,605	87,057	906	5.11
Mitchell .....	30,542,727	1,596,127	1,302	13,139,939	734,036	1,116	983	5.59
Moorefield .....	3,740,782	206,866	175	1,901,746	105,052	144	1,165	5.52
Morrisburg .....	25,618,733	1,361,082	1,170	13,331,065	719,888	990	1,128	5.40
Mount Brydges .....	8,515,338	426,046	573	5,160,973	264,035	494	887	5.12
Mount Forest .....	34,834,325	1,723,220	1,758	17,035,405	862,694	1,465	987	5.06
Nanticoke .....	49,244,553	2,608,043	3,619	25,474,106	1,442,073	3,096	689	5.66
Napanee .....	53,767,907	2,628,360	2,169	15,920,356	870,163	1,750	769	5.47
Nepean .....	838,262,933	40,520,125	31,380	379,624,601	20,094,401	28,338	1,144	5.29
Neustadt .....	3,247,950	175,342	265	2,481,100	131,124	227	915	5.28
Newburgh .....	4,246,779	231,767	280	2,648,756	149,100	240	927	5.63
Newbury .....	3,189,526	155,388	179	1,289,401	69,254	144	741	5.37
Newcastle .....	145,521,439	7,132,657	5,794	69,824,610	3,607,946	5,185	1,143	5.17
Newmarket .....	277,917,344	13,529,210	11,665	121,299,105	6,214,728	10,424	999	5.12
Niagara Falls .....	584,695,742	28,588,336	27,338	199,302,036	11,255,646	24,267	691	5.65
Niagara On The Lake	104,074,277	5,637,650	5,277	45,190,743	2,571,597	4,099	931	5.69
Nickel Centre .....	14,138,806	712,993	910	9,536,472	499,871	839	954	5.24
Nipigon Twp. ....	17,641,519	925,141	910	7,359,586	435,665	740	833	5.92
Norfolk .....	4,388,387	231,878	432	2,495,787	131,538	312	673	5.27
North Bay .....	492,831,802	24,833,953	19,735	209,195,071	11,599,354	17,202	1,024	5.54
N. Dorchester Twp. ....	7,806,373	393,142	482	3,872,650	201,750	401	836	5.21
North York .....	5,141,719,923	241,632,785	142,538	1,419,464,396	71,050,199	126,371	936	5.01
Norwich .....	17,509,024	963,980	1,319	11,182,850	626,626	1,112	840	5.60
Norwood .....	10,255,480	538,398	571	6,475,009	340,479	492	1,106	5.26
Oakville .....	1,198,592,806	54,121,598	28,055	277,516,360	15,073,359	24,825	970	5.43
Oil Springs .....	4,076,255	214,170	335	2,367,190	125,650	252	786	5.31
Omeme .....	7,669,999	393,302	402	4,250,941	227,013	336	1,070	5.34
Orangeville .....	133,653,600	5,950,455	5,205	46,711,850	2,349,606	4,449	885	5.03



## SALES, REVENUE AND CUSTOMERS

December 31, 1986

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kW.h	Sales	Revenue	Custo- mers	Rev. per kW.h	Sales	Revenue
kW.h	\$		kW.h	¢	kW.h	\$		¢	kW.h	\$
5,463,456	259,948	121	3,794	4.76	—	—	—	—	301,680	13,386
540,530	29,187	20	2,252	5.40	—	—	—	—	47,160	2,183
4,564,846	213,827	79	4,815	4.68	—	—	—	—	210,600	9,273
3,641,876	176,124	80	3,794	4.84	—	—	—	—	180,360	8,084
1,355,410	65,678	36	3,138	4.85	—	—	—	—	186,480	8,191
19,175,481	877,158	289	5,491	4.57	—	—	—	—	748,440	31,973
1,315,868	67,978	48	2,284	5.17	—	—	—	—	91,080	4,012
97,652,316	4,181,146	585	13,958	4.28	—	—	—	—	1,097,640	46,440
1,928,311	101,212	80	2,009	5.25	—	—	—	—	210,600	9,562
2,918,284	144,426	84	2,795	4.95	—	—	—	—	130,680	5,866
203,484,975	9,258,653	1,643	10,539	4.55	—	—	—	—	2,124,360	96,210
5,058,140	256,977	106	3,977	5.08	—	—	—	—	238,680	10,911
2,564,663,110	114,573,535	12,730	17,417	4.47	683,784,432	25,045,899	8	3.66	25,508,880	1,140,102
17,035,588	845,822	186	7,674	4.97	—	—	—	—	367,200	16,969
1,755,516	98,796	31	4,719	5.63	—	—	—	—	83,520	4,018
11,890,228	612,642	180	5,630	5.15	—	—	—	—	397,440	18,332
3,205,685	150,190	79	3,339	4.69	—	—	—	—	148,680	6,321
17,400,760	838,897	293	4,786	4.82	—	—	—	—	398,160	17,902
22,676,047	1,109,223	523	3,691	4.89	—	—	—	—	1,094,400	48,147
37,215,751	1,727,490	419	7,437	4.64	—	—	—	—	631,800	28,604
409,615,272	18,626,906	3,041	11,630	4.55	44,776,500	1,556,909	1	3.48	4,246,560	196,046
675,410	38,051	38	1,481	5.63	—	—	—	—	91,440	4,151
1,514,863	77,454	40	3,156	5.11	—	—	—	—	83,160	3,761
1,824,525	85,957	35	4,344	4.71	—	—	—	—	75,600	3,377
73,606,309	3,377,043	609	10,006	4.59	—	—	—	—	2,090,520	91,867
153,989,879	6,988,053	1,241	10,959	4.54	—	—	—	—	2,628,360	118,427
376,910,306	16,718,436	3,071	10,298	4.44	—	—	—	—	8,483,400	367,613
57,897,854	2,913,315	1,178	4,159	5.03	—	—	—	—	985,680	45,840
4,202,734	200,478	71	4,864	4.77	—	—	—	—	399,600	17,806
10,146,933	496,560	170	4,974	4.89	—	—	—	—	135,000	6,284
1,750,400	92,624	120	1,236	5.29	—	—	—	—	142,200	6,531
280,281,531	13,044,085	2,533	9,272	4.65	—	—	—	—	3,355,200	154,893
3,788,643	180,216	81	3,898	4.76	—	—	—	—	145,080	6,476
3,509,242,087	161,597,649	16,163	18,172	4.60	171,570,960	6,672,527	4	3.89	41,442,480	1,914,410
5,960,774	311,871	207	2,447	5.23	—	—	—	—	365,400	16,583
3,604,791	181,627	79	3,851	5.04	—	—	—	—	175,680	8,032
476,010,767	22,140,855	3,227	12,706	4.65	437,265,559	15,886,069	3	3.63	7,800,120	356,823
1,610,065	83,722	83	1,617	5.20	—	—	—	—	99,000	4,398
3,297,378	158,189	66	4,041	4.80	—	—	—	—	121,680	5,473
85,908,910	3,669,464	756	9,661	4.27	—	—	—	—	1,032,840	43,258

## MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kW.h
	kW.h	\$		kW.h	\$		kW.h	¢
Orillia .....	266,825,506	11,823,984	9,458	93,914,597	4,330,134	8,257	956	4.61
Oshawa .....	1,413,068,043	62,418,517	39,226	481,722,674	22,877,713	35,301	1,150	4.75
Ottawa .....	3,937,958,404	175,494,691	124,211	1,095,319,241	51,490,910	109,777	840	4.70
Owen Sound .....	239,600,231	10,905,952	7,907	72,131,992	3,576,088	6,752	886	4.96
Paisley .....	9,632,416	501,738	472	6,925,072	352,626	402	1,436	5.09
Palmerston .....	15,722,785	811,081	888	8,492,810	454,552	753	945	5.35
Paris .....	58,780,142	3,072,151	2,994	23,483,029	1,336,147	2,647	750	5.69
Parkhill .....	13,820,094	675,323	604	6,978,685	356,749	494	1,199	5.11
Parry Sound .....	70,032,812	3,590,122	2,936	35,389,537	1,821,133	2,397	1,241	5.15
Pelham .....	16,076,780	864,459	1,121	9,592,502	535,278	973	822	5.58
Pembroke .....	143,094,311	7,118,357	6,232	58,900,220	3,146,967	5,187	951	5.34
Penetanguishene .....	61,359,158	2,911,483	2,111	26,317,297	1,351,850	1,850	1,208	5.14
Perth .....	83,265,459	3,943,920	2,894	26,434,132	1,451,286	2,393	921	5.49
Peterborough .....	662,484,678	31,200,486	23,968	274,685,706	13,745,033	20,919	1,115	5.00
Petrolia .....	33,148,054	1,711,391	1,732	13,755,437	781,571	1,473	779	5.68
Pickering .....	394,752,404	19,792,131	16,997	202,996,950	10,422,643	15,601	1,132	5.13
Pictou .....	40,575,947	2,034,147	2,057	18,610,210	1,029,686	1,657	944	5.53
Plantagenet .....	9,006,032	460,947	380	5,426,026	284,697	318	1,449	5.25
Point Edward .....	49,620,681	2,330,471	1,017	7,310,180	399,793	823	741	5.47
Port Burwell .....	4,230,630	247,571	406	2,719,200	163,135	328	702	6.00
Port Colborne .....	197,217,811	9,653,866	8,065	53,115,066	3,307,893	7,194	618	6.23
Port Elgin .....	67,108,722	3,079,663	2,463	39,478,012	1,854,314	2,143	1,537	4.70
Port Hope .....	189,233,930	8,599,857	3,991	43,064,596	2,282,572	3,479	1,040	5.30
Port McNicoll .....	14,045,449	709,380	895	9,985,346	482,964	851	987	4.84
Port Stanley .....	14,456,747	758,187	1,164	8,453,610	457,701	1,026	685	5.41
Prescott .....	42,302,226	2,061,030	2,099	16,531,734	841,226	1,802	769	5.09
Priceville .....	1,004,190	57,666	106	876,900	50,470	99	738	5.76
Rainy River .....	8,966,911	476,734	476	4,797,314	273,419	370	1,069	5.70
Red Rock .....	5,937,924	329,837	401	2,972,702	174,757	367	657	5.88
Renfrew .....	85,789,377	4,465,594	3,656	36,520,419	2,009,944	3,110	992	5.50
Richmond Hill .....	376,211,743	20,135,728	16,234	150,994,255	8,660,543	14,203	918	5.74
Ridgetown .....	22,656,512	1,184,263	1,323	9,467,560	537,295	1,115	709	5.68
Ripley .....	5,655,989	278,779	303	3,746,644	186,949	251	1,239	4.99
Rockland .....	40,616,801	2,207,238	1,855	28,263,761	1,486,743	1,664	1,461	5.26
Rockwood .....	10,223,138	514,363	519	7,587,732	378,011	447	1,464	4.98
Rodney .....	6,809,743	356,549	493	3,364,459	177,734	404	696	5.28
Rousseau .....	2,364,590	122,607	162	1,136,750	60,778	138	686	5.35
Russell .....	11,563,567	603,695	525	8,819,707	463,862	476	1,531	5.26
Sandwich West Twp. .	72,954,653	3,891,807	4,644	54,563,337	2,913,023	4,348	1,067	5.34
Sarnia .....	523,433,630	24,081,516	18,003	137,663,330	7,562,562	15,955	712	5.49

## SALES, REVENUE AND CUSTOMERS

December 31, 1986

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kW.h	Sales	Revenue	Custo- mers	Rev. per kW.h	Sales	Revenue
kW.h	\$		kW.h	¢	kW.h	\$		¢	kW.h	\$
169,452,029	7,366,284	1,201	11,837	4.35	—	—	—	—	3,458,880	144,316
451,517,280	19,980,705	3,921	9,730	4.43	469,741,609	19,052,504	4	4.06	10,086,480	439,595
2,443,124,323	106,428,591	14,423	14,295	4.36	371,602,240	15,442,851	11	4.16	27,912,600	1,241,339
119,884,450	5,448,895	1,154	8,438	4.55	45,325,149	1,738,867	1	3.84	2,258,640	99,284
2,457,864	125,957	70	2,926	5.12	—	—	—	—	249,480	11,172
6,872,855	333,611	135	4,274	4.85	—	—	—	—	357,120	15,918
34,272,193	1,624,012	347	8,137	4.74	—	—	—	—	1,024,920	46,144
6,644,489	311,944	110	5,034	4.69	—	—	—	—	196,920	8,630
33,841,555	1,636,335	539	5,311	4.84	—	—	—	—	801,720	35,927
6,294,918	315,931	148	3,569	5.02	—	—	—	—	189,360	8,670
82,112,931	3,814,528	1,045	6,669	4.65	—	—	—	—	2,081,160	92,321
34,388,821	1,526,319	261	11,065	4.44	—	—	—	—	653,040	28,887
56,455,487	2,557,334	501	9,700	4.53	—	—	—	—	375,840	16,630
337,120,482	15,141,913	3,048	9,229	4.49	43,763,970	1,825,111	1	4.17	6,914,520	303,464
18,984,017	918,564	259	6,379	4.84	—	—	—	—	408,600	18,391
188,419,334	8,681,866	1,396	11,788	4.61	—	—	—	—	3,336,120	151,700
21,319,177	1,044,998	400	4,453	4.90	—	—	—	—	646,560	29,946
3,416,566	169,754	62	4,449	4.97	—	—	—	—	163,440	7,504
41,857,621	1,928,723	194	17,706	4.61	—	—	—	—	452,880	19,006
1,448,070	80,477	78	1,508	5.56	—	—	—	—	63,360	2,959
102,482,622	4,818,826	870	9,873	4.70	39,969,163	1,429,405	1	3.58	1,650,960	74,742
26,924,750	1,180,538	320	6,990	4.38	—	—	—	—	705,960	29,308
144,839,134	6,141,328	512	23,854	4.24	—	—	—	—	1,330,200	59,680
3,858,863	217,396	44	7,146	5.63	—	—	—	—	201,240	8,672
5,723,057	280,488	138	3,533	4.90	—	—	—	—	280,080	12,498
25,348,932	1,183,323	297	7,112	4.67	—	—	—	—	421,560	18,662
91,650	5,216	7	1,091	5.69	—	—	—	—	35,640	1,643
4,010,477	209,565	106	3,245	5.23	—	—	—	—	159,120	7,478
2,867,662	150,461	34	6,828	5.25	—	—	—	—	97,560	4,545
48,038,478	2,310,991	546	7,292	4.81	—	—	—	—	1,230,480	56,356
221,590,128	10,967,516	2,031	9,786	4.95	—	—	—	—	3,627,360	174,620
12,558,952	609,818	208	5,080	4.86	—	—	—	—	630,000	28,150
1,776,505	89,567	52	3,021	5.04	—	—	—	—	132,840	5,931
11,857,320	593,499	191	5,459	5.01	—	—	—	—	495,720	23,122
2,412,206	120,277	72	2,831	4.99	—	—	—	—	223,200	10,047
3,238,644	169,331	89	3,032	5.23	—	—	—	—	206,640	9,484
1,172,400	57,964	24	4,248	4.94	—	—	—	—	55,440	2,580
2,585,820	133,317	49	4,585	5.16	—	—	—	—	158,040	7,422
17,854,556	885,824	296	5,027	4.96	—	—	—	—	536,760	24,160
284,315,110	12,576,308	2,047	11,082	4.42	94,659,830	3,479,720	1	3.68	6,795,360	311,146

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kW.h
	kW.h	\$		kW.h	\$		kW.h	¢
Scarborough.....	3,997,454,923	184,458,337	119,442	1,181,651,510	58,553,457	105,637	940	4.96
Schreiber Twp.....	19,755,382	1,021,888	826	11,200,758	607,276	715	1,316	5.42
Scugog.....	39,324,388	1,902,766	1,789	23,061,582	1,143,269	1,511	1,278	4.96
Seaforth.....	18,260,353	968,792	1,018	8,811,616	492,525	861	857	5.59
Shelburne.....	25,891,540	1,261,581	1,197	14,317,700	722,163	1,020	1,184	5.04
Simcoe.....	164,530,087	7,784,213	6,087	57,419,817	3,064,944	5,217	925	5.34
Sioux Lookout.....	31,582,080	1,707,480	1,253	15,455,415	902,381	1,057	1,228	5.84
Smiths Falls.....	98,514,242	4,679,144	4,179	38,522,954	2,005,310	3,552	910	5.21
South Dumfries.....	10,142,111	493,170	401	3,537,283	190,442	347	883	5.38
South River.....	9,277,648	450,626	512	5,851,300	287,645	438	1,116	4.92
South West Oxford....	21,462,301	893,337	361	3,516,500	189,699	321	919	5.39
Southampton.....	31,634,561	1,528,446	1,814	20,399,340	1,007,259	1,636	1,046	4.94
Springfield.....	3,059,070	145,104	210	2,269,500	106,309	179	1,057	4.68
St. Catharines.....	1,651,782,474	73,220,529	45,117	336,120,662	19,268,948	40,347	699	5.73
St. Clair Beach.....	18,297,276	940,164	1,108	12,068,746	649,003	1,046	997	5.38
St. Marys.....	42,299,715	2,256,953	2,111	18,592,676	1,047,689	1,755	890	5.63
St. Thomas.....	273,881,619	13,054,977	10,936	80,467,176	4,554,575	9,750	696	5.66
Stayner.....	20,113,330	1,028,500	1,285	12,076,865	631,720	1,088	944	5.23
Stirling.....	16,130,292	793,082	805	8,855,511	457,955	680	1,115	5.17
Stoney Creek.....	347,865,906	17,234,673	14,242	132,198,476	7,296,305	12,705	882	5.52
Stratford.....	297,495,986	14,838,397	10,167	93,357,773	5,260,657	9,018	870	5.63
Strathroy.....	78,526,994	3,865,533	3,355	29,248,982	1,574,235	2,879	850	5.38
Sturgeon Falls.....	52,718,029	2,530,100	2,328	27,899,548	1,407,916	2,049	1,137	5.05
Sudbury.....	744,801,769	41,274,824	35,232	350,295,231	19,511,944	31,521	923	5.57
Sundridge.....	9,884,907	487,286	439	5,233,284	256,136	346	1,250	4.89
Tara.....	8,387,560	390,486	346	4,625,350	216,717	277	1,392	4.69
Tecumseh.....	46,784,958	2,327,739	2,645	24,078,278	1,314,180	2,451	853	5.46
Teeswater.....	10,432,366	509,391	465	5,750,163	287,515	397	1,213	5.00
Terrace Bay Twp. ....	23,574,078	1,198,061	933	14,518,932	781,634	843	1,449	5.38
Thamesville.....	7,811,955	395,668	453	3,432,525	166,965	356	803	4.86
Thedford.....	6,140,890	305,594	336	3,104,680	159,584	260	1,007	5.14
Thessalon.....	14,834,855	794,799	689	8,162,180	454,135	563	1,210	5.56
Thornbury.....	16,931,783	832,689	969	8,866,915	454,486	826	900	5.13
Thorndale.....	2,410,110	133,720	159	1,330,900	72,195	127	866	5.42
Thornton.....	3,935,760	187,201	200	3,051,500	145,272	177	1,445	4.76
Thorold.....	142,994,152	7,032,384	6,462	48,360,747	2,918,442	5,728	719	6.03
Thunder Bay.....	1,052,253,478	50,818,541	43,479	363,602,997	19,868,187	38,989	782	5.46
Tilbury.....	57,394,604	2,620,655	1,640	13,481,894	684,139	1,413	800	5.07
Tillsonburg.....	126,916,693	6,416,665	4,132	35,141,263	2,000,648	3,463	851	5.69
Toronto.....	8,578,404,493	409,436,505	210,824	1,558,473,624	79,229,151	178,795	729	5.08



## SALES, REVENUE AND CUSTOMERS

December 31, 1986

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kW.h	Sales	Revenue	Custo- mers	Rev. per kW.h	Sales	Revenue
kW.h	\$		kW.h	¢	kW.h	\$		¢	kW.h	\$
2,395,757,083	111,813,121	13,798	14,705	4.67	384,619,450	14,500,071	7	3.77	35,426,880	1,579,446
8,177,704	402,260	111	6,195	4.92	—	—	—	—	376,920	17,635
15,819,646	762,311	278	4,865	4.82	—	—	—	—	443,160	20,085
9,034,017	453,124	157	4,795	5.02	—	—	—	—	414,720	18,843
11,121,680	526,548	177	5,207	4.73	—	—	—	—	452,160	19,590
105,214,870	4,649,248	870	10,172	4.42	—	—	—	—	1,895,400	82,597
15,821,385	782,404	196	6,559	4.95	—	—	—	—	305,280	14,078
58,977,168	2,632,090	627	7,876	4.46	—	—	—	—	1,014,120	43,149
6,476,668	297,595	54	9,813	4.59	—	—	—	—	128,160	5,821
3,282,348	156,656	74	3,853	4.77	—	—	—	—	144,000	6,282
17,734,841	692,969	40	36,948	3.91	—	—	—	—	210,960	9,219
10,546,181	476,011	178	4,993	4.51	—	—	—	—	689,040	29,555
718,650	34,278	31	1,932	4.77	—	—	—	—	70,920	3,017
498,941,181	22,449,724	4,764	8,800	4.50	803,152,231	30,775,670	6	3.83	13,568,400	587,966
5,824,250	258,980	62	7,828	4.45	—	—	—	—	404,280	17,481
23,295,199	1,148,529	356	5,515	4.93	—	—	—	—	411,840	18,735
190,395,843	8,360,765	1,186	13,344	4.39	—	—	—	—	3,018,600	131,806
7,664,585	377,397	197	3,490	4.92	—	—	—	—	371,880	16,824
7,028,541	337,434	125	4,649	4.80	—	—	—	—	246,240	10,998
211,839,190	9,726,350	1,537	11,531	4.59	—	—	—	—	3,828,240	170,787
200,895,333	9,404,307	1,149	14,776	4.68	—	—	—	—	3,242,880	147,919
48,459,372	2,219,471	476	8,538	4.58	—	—	—	—	818,640	35,527
24,107,121	1,069,138	279	7,200	4.43	—	—	—	—	711,360	30,663
386,098,018	20,062,016	3,711	8,980	5.20	—	—	—	—	8,408,520	427,532
4,494,663	219,440	93	4,027	4.88	—	—	—	—	156,960	7,163
3,598,050	163,820	69	4,345	4.55	—	—	—	—	164,160	7,191
21,941,680	988,910	194	9,329	4.51	—	—	—	—	765,000	33,649
4,506,883	212,137	68	5,523	4.71	—	—	—	—	175,320	7,789
8,809,626	428,443	90	8,067	4.86	—	—	—	—	245,520	11,268
4,136,070	213,800	97	3,553	5.17	—	—	—	—	243,360	10,903
2,871,330	139,934	76	3,108	4.87	—	—	—	—	164,880	7,276
6,296,115	327,329	126	4,164	5.20	—	—	—	—	376,560	17,643
7,648,348	359,945	143	4,457	4.71	—	—	—	—	416,520	18,218
1,020,170	57,854	32	2,657	5.67	—	—	—	—	59,040	2,671
831,700	37,549	23	2,888	4.51	—	—	—	—	52,560	2,214
92,741,245	4,015,685	734	10,587	4.33	—	—	—	—	1,892,160	85,881
653,943,745	29,252,605	4,489	12,260	4.47	20,946,816	1,172,522	1	5.60	13,759,920	602,382
43,280,910	1,885,531	227	16,030	4.36	—	—	—	—	631,800	26,985
90,146,790	4,332,362	669	11,348	4.81	—	—	—	—	1,628,640	76,088
5,382,541,112	263,581,580	32,003	14,058	4.90	1,572,886,106	64,505,951	26	4.10	64,503,651	2,684,423



## MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kW.h
	kW.h	\$		kW.h	\$		kW.h	¢
Tottenham .....	19,413,650	980,890	1,010	9,846,280	525,120	889	930	5.33
Trenton .....	255,354,940	11,092,344	5,895	58,444,365	2,955,945	5,129	956	5.06
Tweed .....	16,710,875	830,330	798	8,553,686	435,561	648	1,085	5.09
Uxbridge .....	28,842,726	1,488,704	1,325	12,833,881	676,316	1,080	997	5.27
Vankleek Hill .....	16,925,062	870,037	834	10,837,609	549,721	715	1,283	5.07
Vaughan .....	788,640,384	40,097,547	23,907	203,106,210	11,585,595	19,493	917	5.70
Victoria Harbour .....	9,905,665	512,023	647	6,853,923	368,287	582	990	5.37
Walkerton .....	55,696,965	2,626,529	2,035	21,665,887	1,110,234	1,757	1,052	5.12
Wallaceburg .....	212,618,617	9,236,130	4,415	35,891,588	2,039,109	3,836	791	5.68
Wardsville .....	3,073,999	146,783	197	1,420,829	70,036	138	852	4.93
Warkworth .....	5,604,758	300,320	311	3,591,286	192,595	241	1,247	5.36
Wasaga Beach .....	65,677,967	3,792,784	5,510	46,384,677	2,720,764	4,992	780	5.87
Waterloo North .....	833,403,376	40,814,914	27,374	276,249,746	14,636,322	22,949	1,027	5.30
Watford .....	11,927,594	664,672	663	5,466,830	321,713	540	844	5.88
Waubashene .....	6,498,480	327,487	493	5,004,169	258,239	456	919	5.16
Webbwood .....	3,657,404	199,968	214	2,452,714	138,893	185	1,093	5.66
Welland .....	353,292,305	17,681,477	17,148	112,437,666	6,314,863	14,486	635	5.62
Wellington .....	11,441,382	569,346	601	6,214,255	313,737	514	1,011	5.05
West Lincoln .....	9,231,010	505,505	544	3,766,580	219,019	432	739	5.81
West Lorne .....	16,123,770	769,934	575	4,580,180	250,006	488	787	5.46
Westminster Twp. ....	15,377,428	809,361	1,046	10,547,627	558,526	917	971	5.30
Westport .....	7,505,165	400,436	370	4,250,802	229,712	287	1,230	5.40
Wheatley .....	11,617,356	616,452	644	5,743,050	310,724	526	915	5.41
Whitby .....	392,404,123	18,383,922	14,573	170,041,535	8,736,160	13,254	1,099	5.14
Whitchurch Stouffville	63,854,491	3,080,089	2,565	23,727,109	1,230,251	2,255	914	5.19
Wlarton .....	24,510,679	1,127,548	994	12,871,668	667,119	804	1,336	5.18
Williamsburg .....	2,670,213	135,837	160	1,651,123	84,603	125	1,110	5.12
Winchester .....	34,180,851	1,625,983	1,002	11,409,871	576,662	847	1,158	5.05
Windsor .....	2,529,982,715	115,883,268	67,536	543,359,931	29,390,098	59,927	757	5.41
Wingham .....	55,714,138	2,607,249	1,419	17,313,877	920,691	1,174	1,238	5.32
Woodstock .....	288,661,314	13,442,338	10,446	89,116,782	4,700,911	9,264	806	5.28
Woodville .....	4,964,850	234,259	292	3,201,900	154,206	242	1,112	4.82
Wyoming .....	11,076,070	549,761	718	6,028,450	306,334	625	806	5.08
York .....	889,340,148	40,740,452	34,775	278,006,653	13,847,383	30,923	749	4.98
Zorra .....	23,674,586	1,087,098	877	10,977,429	544,979	742	1,240	4.96
Zurich .....	7,556,230	382,256	383	4,684,000	238,264	308	1,297	5.09
Total .....	76,875,632,112	3,596,594,672	2,439,135	22,242,481,786	1,163,503,464	2,142,849	876	5.23

## SALES, REVENUE AND CUSTOMERS

December 31, 1986

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kW.h	Sales	Revenue	Custo- mers	Rev. per kW.h	Sales	Revenue
kW.h	\$		kW.h	¢	kW.h	\$		¢	kW.h	\$
9,326,170	442,710	121	6,477	4.75	—	—	—	—	241,200	10,884
116,490,478	5,044,183	765	12,773	4.33	78,518,880	2,822,684	1	3.59	1,901,217	82,122
7,917,069	387,913	150	4,284	4.90	—	—	—	—	240,120	10,692
15,744,965	778,979	245	5,422	4.95	—	—	—	—	263,880	12,108
5,772,093	289,408	119	4,111	5.01	—	—	—	—	315,360	13,947
581,413,974	28,225,151	4,414	11,276	4.85	—	—	—	—	4,120,200	193,762
2,839,702	141,547	65	3,879	4.98	—	—	—	—	212,040	9,516
33,526,718	1,474,615	278	9,943	4.40	—	—	—	—	504,360	21,552
142,634,535	6,248,513	578	20,564	4.38	31,927,094	1,444,135	1	4.52	2,165,400	99,425
1,557,410	72,579	59	2,200	4.66	—	—	—	—	95,760	4,168
1,868,392	97,893	70	2,224	5.24	—	—	—	—	145,080	6,621
18,245,330	930,624	518	2,987	5.10	—	—	—	—	1,047,960	48,124
498,446,906	23,423,181	4,424	9,595	4.70	51,938,724	2,144,960	1	4.13	6,768,000	309,451
6,306,324	327,908	123	4,308	5.20	—	—	—	—	154,440	7,351
1,378,391	64,237	37	3,104	4.66	—	—	—	—	115,920	5,048
1,123,330	59,364	29	3,120	5.28	—	—	—	—	81,360	3,954
180,442,739	8,240,696	2,659	6,592	4.57	54,714,900	2,776,719	3	5.07	5,697,000	251,301
5,140,367	241,575	87	4,924	4.70	—	—	—	—	86,760	3,823
5,302,070	275,969	112	3,981	5.20	—	—	—	—	162,360	7,646
11,285,470	517,874	87	11,196	4.59	—	—	—	—	258,120	11,454
4,532,441	221,595	129	3,022	4.89	—	—	—	—	297,360	13,240
3,156,443	161,906	83	3,288	5.13	—	—	—	—	97,920	4,582
5,710,146	289,125	118	4,102	5.06	—	—	—	—	164,160	7,603
217,234,028	9,399,980	1,319	14,277	4.33	—	—	—	—	5,128,560	223,104
39,551,022	1,747,533	310	10,632	4.42	—	—	—	—	576,360	25,705
11,267,851	531,340	190	5,131	4.72	—	—	—	—	371,160	16,670
967,250	48,569	35	2,371	5.02	—	—	—	—	51,840	2,310
22,476,500	1,013,302	155	12,163	4.51	—	—	—	—	294,480	13,361
1,118,682,698	51,898,734	7,602	12,312	4.64	854,078,286	33,212,643	7	3.89	13,861,800	638,793
38,022,981	1,774,250	245	12,986	4.67	—	—	—	—	377,280	17,323
179,454,960	7,863,795	1,181	12,652	4.38	17,339,532	877,098	1	5.06	2,750,040	120,234
1,692,750	76,867	50	2,879	4.54	—	—	—	—	70,200	2,947
4,851,420	230,658	93	4,394	4.75	—	—	—	—	196,200	8,769
458,663,477	20,858,827	3,850	9,798	4.55	146,877,258	5,273,901	2	3.59	5,792,760	259,869
12,455,597	530,570	135	7,746	4.26	—	—	—	—	241,560	10,249
2,760,630	136,043	75	3,195	4.93	—	—	—	—	111,600	4,949
43,021,927,216	1,972,120,211	296,157	12,288	4.58	10,947,950,446	418,555,663	129	3.82	663,272,664	29,266,111

## LIST OF ABBREVIATIONS

GS	— Generating Station	min	— minimum — minute
kV	— kilovolt(s)	MW	— megawatt
kVA	— kilovolt-ampere(s)	NPD	— Nuclear Power Demonstration
kW · h	— kilowatt-hour(s)	TS	— Transformer Station
MEU	— Municipal Electric Utilities	Twp	— Township

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# Ontario statistical Hydro yearbook

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# Ontario Hydro Statistical Yearbook

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Supplement to the  
Eightieth Annual Report  
for the year 1987

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# Ontario Hydro Statistical Yearbook

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## Supplement to the Eightieth Annual Report

### THE CORPORATION

Ontario Hydro's prime objective is to supply the people of Ontario with electricity at cost while maintaining high standards of safety and service. To that end, it operates 80 hydraulic, fossil and nuclear generating stations and an extensive power grid across Ontario to meet the province's demands for electric energy.

Ontario Hydro is a financially self-sustaining corporation without share capital created in 1906 by a special statute of the Province of Ontario. Bonds and notes issued to the public by the Corporation are guaranteed by the province.

Under the authority of the Power Corporation Act, Ontario Hydro has broad powers to generate, supply and deliver electricity throughout the province. It is also authorized to produce and sell steam and hot water as primary products. In addition, Ontario Hydro exercises specific regulatory functions over municipal utilities as well as the approval and inspection functions for electrical equipment (in conjunction with the Canadian Standards Association) and electrical wiring installations throughout the province.

Ontario Hydro sells wholesale electric power to municipal utilities in urban areas which, in turn, retail to customers in their service areas. Ontario Hydro also serves directly more than 100 large industrial customers and 835,937 rural retail customers in areas or communities not served by municipal utilities. In 1987, 3,350,846 customers were served by Ontario Hydro and the municipal utilities in the province.

The business and affairs of Ontario Hydro are directed and controlled by a board of directors made up of a chairman, vice-chairman, a president, and not more than 10 other directors. All members of the Board, who represent a broad spectrum of Ontario society, are appointed by the Lieutenant Governor in Council of the province except the president who is a full-time employee of the Corporation appointed by the Board.

To assist the Board in directing the Corporation's affairs there are five Committees of the Board: Finance, Audit, Management Resources, Social Responsibility, and Technical Advisory. In 1987, a new committee was formed to advise the Ontario Hydro Board members about northern affairs. Six individuals from northern Ontario, none of whom are members of the Board, were appointed by the provincial government to the Northern Ontario Hydro Advisory Committee. All the committees review and make recommendations to the Board on matters within their terms of reference.

Ontario Hydro's head office is located at 700 University Avenue, Toronto, Ontario. For administrative and operational purposes, six regional and 47 area offices are maintained throughout the province.

## STATISTICAL

	1987	
In-service dependable peak capacity, December . . . . .	thousand kW	27,414
Primary peak demand, December . . . . .	thousand kW	20,524
Annual energy generated and received (1) . . . . .	million kW.h	132,970
Primary energy demand . . . . .	million kW.h	126,455
Secondary sales . . . . .	million kW.h	6,515
Annual energy sold by Ontario Hydro (2) . . . . .	million kW.h	125,626
Primary revenue of Ontario Hydro . . . . .	million \$	5,084
Fixed assets at cost . . . . .	million \$	33,567
Gross expenditure on fixed assets in year . . . . .	million \$	2,609
Total assets, less accumulated depreciation . . . . .	million \$	32,657
Long-term liabilities and notes payable . . . . .	million \$	25,566
Transmission line (circuit length) . . . . .	kilometres	27,329
Distribution line (3) . . . . .	kilometres	103,703
Average number of employees in year . . . . .		32,147
Number of associated municipal electrical utilities . . . . .		316
Ultimate customers served by Ont. Hydro and municipal utilities . . . . .	thousands	3,351

(1) Excludes circulating energy flows.

(2) Excludes transmission losses, internal primary loads (construction projects and heavy plant).

(3) Transmission lines under 50 kV classified distribution beginning in 1980.

## OPERATIONS

### Providing Power and Energy

In 1987, Ontario Hydro continued to meet record demands for electricity. A total of 133 billion kilowatt-hours of electricity was delivered to primary and secondary customers. Primary demand rose to 126.5 billion kilowatt-hours, 4.9 per cent higher than the 1986 demand and 1.2 per cent higher than forecast. Electricity demand has increased steadily by an average annual growth rate of about 4.6 per cent since Ontario started to recover from the recession of the early 1980s. Ontario Hydro also sold 6.5 billion kilowatt-hours of electricity to utilities outside Ontario, chiefly in the United States.

The 1987 annual peak demand was 20.5 million kilowatts, 0.7 per cent lower than the 1986 annual peak. This slightly lower peak was due primarily to unseasonably mild temperatures during December.

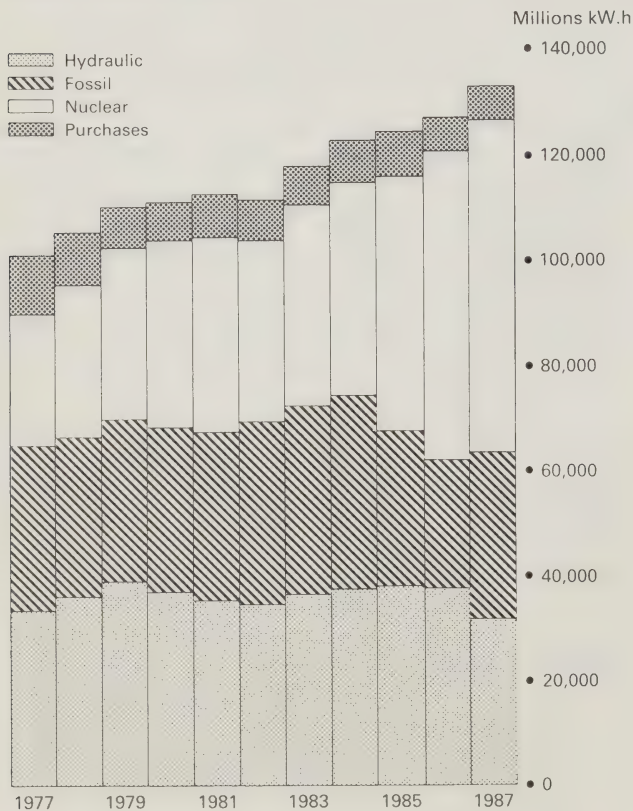
### ARY 1987-1977

	1984	1983	1982	1981	1980	1979	1978	1977
85								
91	22,613	21,486	21,872	22,617	22,561	22,664	22,845	21,347
73	18,052	18,792	16,872	16,600	16,808	16,365	15,722	15,677
14	122,920	117,971	111,589	112,722	110,901	109,788	105,766	101,382
49	112,293	106,071	100,836	101,659	100,174	98,127	95,373	92,855
65	10,627	11,900	10,753	11,063	10,727	11,661	10,393	8,527
34	116,590	111,673	105,758	107,339	104,994	103,778	99,379	95,083
74	3,783	3,357	2,969	2,737	2,458	2,222	1,979	1,759
63	26,216	23,554	20,786	18,235	16,073	14,776	13,200	11,561
17	2,719	2,847	3,006	2,207	1,369	1,659	1,694	1,425
20	27,301	23,194	20,721	17,830	15,593	14,514	13,162	11,386
48	21,555	18,266	16,443	14,197	12,520	11,536	10,424	8,954
05	27,022	27,030	26,875	26,596	26,476	39,485	40,103	39,724
03	102,128	101,769	101,562	101,211	101,601	90,157	90,559	91,204
66	29,613	31,233	32,654	30,850	28,902	28,385	27,850	25,118
16	319	320	324	324	324	332	334	352
72	3,105	3,051	3,004	2,967	2,927	2,878	2,833	2,775

Ontario Hydro produces electricity from three major sources: hydraulic, fossil-fuel (predominantly coal), and nuclear. In 1987, hydraulic generation supplied 23.8 per cent, fossil-fuelled generation supplied 23.9 per cent, and nuclear generation supplied 47.5 per cent of the electricity required to meet customer demand.

Unusually dry and warm weather conditions resulted in lower water levels in 1987 forcing Ontario Hydro to burn 49 per cent more coal than forecast. In 1987, there were about 5.5 billion kilowatt-hours, or 15 per cent less hydraulic energy available than in an average year.

### Energy Made Available





The remaining 4.8 per cent of Ontario's power requirements were met through purchases from other utilities, chiefly Hydro-Quebec and Manitoba Hydro. Ontario Hydro buys power from other utilities to help meet peak demand, to help supply electricity during emergency outages, and to reduce acid gas emissions. In 1987, Ontario Hydro agreed to buy 200 megawatts of power from Manitoba for five years starting in 1998.

### **Hydraulic Generation**

Ontario Hydro regularly inspects and monitors its dams to make sure surrounding lands are not flooded. This year, a routine inspection revealed an unstable downstream slope on the DeCew Falls Generating Station headpond dam located on top of the Niagara Escarpment near St. Catharines. The slope was immediately stabilized.

The rehabilitation of Crystal Falls Dam, northwest of North Bay, was also completed in 1987; the main dam was replaced and new sluice gates were installed.

In addition to routine inspections, Ontario Hydro continued to evaluate the safety of its nearly 300 dams, according to modern engineering standards, as part of a special seven-year Dam Safety Assessment Program initiated in 1986.

Changing water levels and river flows can contribute to the problem of erosion of reservoir shorelines and river banks. To help ease the problems of shoreline and river bank erosion, Ontario Hydro installs protective materials, such as rock layers, where necessary. Ontario Hydro stabilized the river banks along the Arnprior Generating Station reservoir, northwest of Ottawa, in this way in 1987.

### **Fossil-Fuelled Generation**

Ontario Hydro's fossil-fuelled generating stations provide the system with the flexibility required to meet peak loads or cover outages at other plants.

In 1987 the performance of Ontario Hydro's fossil-fuelled stations was a key factor in maintaining system reliability in the face of high energy demands and low water levels. Ontario Hydro burned 49 per cent more coal than expected and, as a result, acid gas emissions were 25 per cent higher than in 1986 but still 30,000 tonnes below the government limit.

Acid gas emissions are a combination of chemicals released during the coal combustion process. The chemicals most prominent, and of most concern, are sulphur dioxide and nitrogen oxide.

## Operations

In 1981, Ontario Hydro announced a program to reduce acid gas emissions by almost 50 per cent beginning in 1986.

In 1985, the Ontario government announced a new regulation under the Environmental Protection Act which set still stricter limits on Ontario Hydro's acid gas emissions during the 1986 to 1993 period, and a new lower limit to be achieved by 1994.

Ontario Hydro will work to meet provincial government regulations limiting acid gas emissions (sulphur dioxide and nitrogen oxide) to 215,000 tonnes by 1994, 60 per cent below the 1982 peak level of 531,000 tonnes.

To reduce acid gas emissions overall, Ontario Hydro runs its system using less fossil fuel and more nuclear and hydraulic generation whenever possible. To reduce sulphur dioxide emissions in particular, Ontario Hydro purchases coal that is washed before delivery, burns lower sulphur coal from western Canada, and blends lower-sulphur western Canadian coal with U.S. coal.

To reduce nitrogen oxide emissions, Ontario Hydro has installed low nitrogen-oxide burners at Nanticoke Generating Station. During 1987, the last three of Nanticoke's eight units were fitted with low nitrogen oxide burners. To date, with all eight units now modified, a 35 per cent reduction in Nanticoke's nitrogen oxide emissions has been achieved with some loss in combustion efficiency.

This year, Ontario Hydro announced a major program to test the potential costs, benefits and problems of installing acid gas control equipment at its three largest coal-fired generating stations, Nanticoke, Lakeview and Lambton. Provincial government approval, under the Environmental Assessment Act, is required before major modifications can be made to the stations. Ap-

### FUEL CONSUMED TO PRODUCE ELECTRICITY

Kind of Fuel	Consumed in Year		Percentage
	1987	1986	Change in 1987
Uranium (megagrams) . . . . .	1,121.9	1,057.9	+ 6.0
Coal (megagrams) . . . . .	12,003,708	8,842,356	+ 35.8
Ignition and Combustion Turbine Oil (cubic metres) . . . . .	46,700	46,200	+ 1.1

proval will be sought for four scrubbing technologies: wet limestone scrubbing, a limestone dual alkali process, a lime spray dryer process, and limestone injection. Over the next three years, Ontario Hydro will spend an estimated \$7.7 million consulting with the public, assessing the technologies and environmental effects, and seeking government approvals.

## **Nuclear Generation**

Ontario Hydro's CANDU reactors generate electricity safely, economically, reliably and with minimum impact on the environment. Designed to shut down safely in the event of equipment failure, human error, or various combinations of both, these reactors have fast shutdown and vacuum systems to ensure safe operation and to prevent radioactive emissions from escaping into the atmosphere.

At the Bruce Nuclear Generating Station, Unit 8 went into service in May, two months ahead of schedule. Bruce Unit 5 surpassed the world record for continuous operation; it was connected to the electrical grid for 475 days.

The retubing of Units 1 and 2 at Pickering Nuclear Generating Station was completed, and Unit 1 was returned to commercial operation in October. Unit 2 is expected to return to service in mid-1988.

Both units were taken out of service in 1983 when inspection of a failed pressure tube in Unit 2 signalled the end of the operating life of all pressure tubes in those units. Three hundred and ninety pressure tubes were replaced in each of the two 540-megawatt units. The workers were exposed to about one-third of the anticipated radiation exposure.

In 1987, during a routine inspection by Ontario Hydro and Atomic Energy of Canada Ltd., sample pressure tubes in Pickering Units 3 and 4 were found to be deteriorating faster than expected. As a result, the retubing of Pickering Units 3 and 4 will be advanced by approximately ten years.

In September, the CANDU reactor located at Rolphton was permanently shut down. This 22-megawatt reactor, owned by Atomic Energy of Canada Ltd. and operated by Ontario Hydro, went into operation in 1962 to demonstrate the technical feasibility of CANDU nuclear generation, and to provide operating experience as a basis for the design, construction and operation of larger CANDU stations. Although intended only to demonstrate the CANDU concept, Rolphton contributed power to the electricity grid for 25 years.

Ontario Hydro's CANDU units continued to rank among the world's top performing reactors. In 1987, seven units ranked in the top 15 in lifetime performance.

## **Nuclear Safety**

Ontario Hydro's nuclear stations are designed and operated to protect employees, the public and the environment from radioactive emissions.

In over 20 years, more than 120 million person-hours, of Ontario Hydro nuclear plant operating experience, there has never been an on-the-job fatality at an Ontario Hydro nuclear generating station, and there has never been a radiation exposure resulting either in measurable injury to an employee or in a measurable exposure to a member of the public.

In fact, the average annual worker radiation exposure dropped to 0.4 rem in 1987, less than one-tenth of the annual exposure permitted for any one worker by the Atomic Energy Control Board. This reduction has taken place in spite of the major rehabilitation work at Pickering.

Another important project undertaken by Ontario Hydro which also increases worker and public safety by helping to reduce radiation exposure is the tritium removal facility at Darlington. Designed to enable Ontario Hydro to use heavy water longer, the tritium removal facility will remove radioactive hydrogen from the heavy water used in the reactor systems at Ontario Hydro's nuclear stations. The facility is expected to begin operating in 1988.

As an extra safety measure, the air and water flowing from all nuclear stations are monitored by Ontario Hydro. Federal and provincial agencies ensure that concentrations of radioactivity are within limits. They regularly analyze surrounding air, precipitation, milk, drinking water, algae and fish.

Also in 1987, Ontario Hydro participated in the Ontario Nuclear Safety Review. In 1986 the Ontario Energy Minister, acting on a recommendation by the Select Committee on Energy, appointed Professor F. Kenneth Hare to undertake the Ontario Nuclear Safety Review. The Review will report to the Minister of Energy early in 1988 on the safety of the design, operating procedures, and emergency plans associated with Ontario Hydro's CANDU nuclear generating plants.

## **Demand Management**

Ontario Hydro markets electricity as a reliable, efficient and valuable energy form, suited to meet customers' needs in a wide variety of applications. At the same time, Ontario Hydro's objective is to manage electricity demands in a way that reduces or defers the need for new facilities. Demand management, by trying to make the best overall use of resources for the province, may also be a plus for the environment. The less electricity that has to be produced, the fewer facilities required to generate and distribute it, thereby diminishing associated environmental effects.



Effective demand management means working with customers to reduce waste, improve electricity efficiency, and develop new uses for electricity which represent a benefit for the customer and for the province.

Components of Ontario Hydro's demand management activities include natural and strategic (utility-induced) conservation, parallel generation and co-generation, load shifting and time-of-use rates.

By making the public more aware of energy efficiency programs and financial incentives, Ontario Hydro expects to encourage electricity users to conserve power by the year 2000 to reduce demand by at least 1000 megawatts.

One effort to promote more efficient use of electricity is the energy monitoring program. Launched in conjunction with the Ministry of Energy in 1986, this program offers a system to measure more precisely the energy consumed by a specific portion of an industrial process. Fuel savings to the consumer are expected to average about 16 per cent with a typical payback period of one year. During 1987, nine companies across the province signed up to participate in the program.

Rate incentive programs have been developed to help pulp and paper industries modernize their operations. By converting to electromechanical pulping, a more efficient process that streamlines operations and results in lower unit cost, companies can improve product quality and reduce pollution emission levels.

Ontario Hydro's commercial and industrial customers can also arrange more flexible financing for energy efficiency improvements. Through the EnerMark Business Finance Plan, sponsored by Ontario Hydro and the Canadian Imperial Bank of Commerce, most customers can obtain 100 per cent financing.

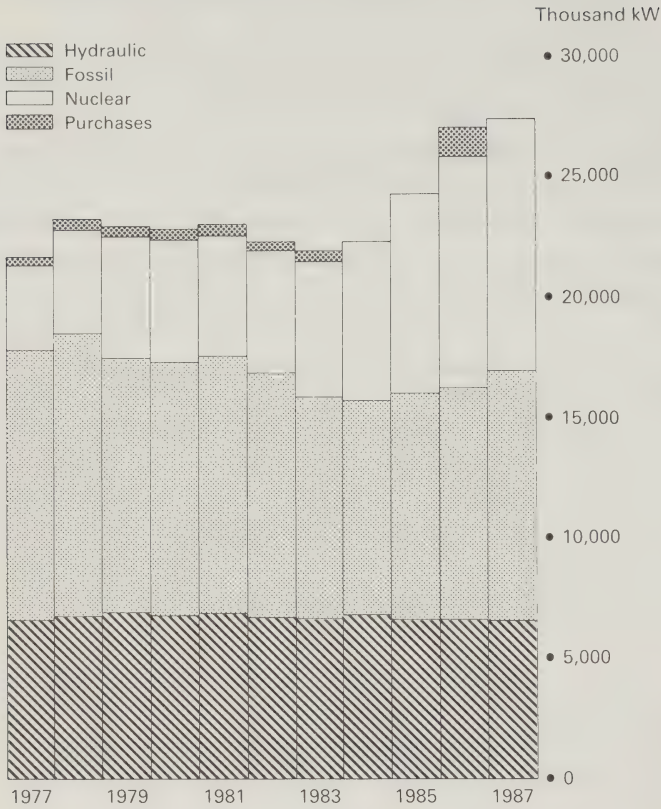
Parallel generation refers to electricity generated from a private source, not owned or operated by Ontario Hydro, but connected to its system. Ontario Hydro estimates up to 1000 megawatts of electrical power may be available from parallel generation by the year 2000.

At the end of 1987, Ontario Hydro was buying close to 26 megawatts of parallel power from 22 parallel generators. In 1987, Ontario Hydro raised the purchase rates to 3.60 cents a kilowatt-hour from 3.25 cents for capacity factors of 65 per cent or higher.

Co-generation, a form of parallel generation, involves the production of heat and electricity from a single fuel source. Ontario Hydro is encouraging the development of co-generation projects in Ontario, particularly in the north, to help meet electricity needs without building new facilities. Co-generation now supplies about 500 megawatts of electricity in Ontario.



### In-Service Dependable Peak Capacity



In 1987, Ontario Hydro and Great Lakes Forest Products Limited agreed to develop a new co-generation plant in northwestern Ontario that will cut Ontario Hydro's requirement to supply the company's future energy needs by about 22 megawatts.

As well, Ontario Hydro and InterCity Gas continue to discuss a proposal to build a 75-megawatt co-generation facility at Boise Cascade's Fort Frances site. InterCity Gas, the owner of the facility, would sell the steam it produces to Boise-Cascade and the electricity to Ontario Hydro. A feasibility study is under way.

Ontario Hydro, the Municipal Electric Association, and the Association of Major Power Consumers in Ontario have agreed on a series of rate structure reforms which will allow Hydro to track costs more equitably and will help customers reduce their individual bills by managing their own electricity use. After review by the Ontario Energy Board, these reforms are expected to be implemented in 1989. Time-of-use rates will be applied initially to direct customers and large users within municipal utilities. Customers will be charged for electricity according to the time of day and season they use it. The rates will reflect the costs of providing electricity and will be lowest during the summer off-peak period and highest during the winter peak hours. Individual municipal utilities will have the option of adopting time-of-use rates in 1989.

### **New Business Ventures**

Ontario Hydro is involved in a number of secondary activities related to the production of electricity. For example, Ontario Hydro exports its design, construction and operating expertise in the electricity field to countries around the world. In 1987, the Canadian Exporters Association recognized Ontario Hydro's New Business Ventures Division as one of Canada's outstanding exporters.

During the year, government and utility delegates from Brazil spent a week at Ontario Hydro examining how to incorporate environmental considerations into the planning and design stages. Procedures for developing and establishing policies to offset the environmental effects of an electric utility were also studied. In other technological areas, Ontario Hydro continued its consulting work in Ghana, Egypt, Pakistan, Yemen, Kenya and several other countries. New contracts were signed for consulting work with Belize, Ethiopia and Zimbabwe.

The Corporation also sells heat energy, in the form of steam, for commercial and industrial uses. Ontario Hydro is participating in the promotion of heat energy use at the Bruce Energy Centre, an industrial park east of the Bruce Nuclear Power Development in Bruce County. In 1987, Bi-Ax International Incorporated and Bruce Tropical Produce Incorporated, both Canadian-owned companies, became the first customers to build facilities at the Bruce Energy Centre.

## **PLANNING AND CONSTRUCTION**

### **The Public Environment**

Ontario Hydro, as a public utility, is accountable to the people of Ontario. To understand and respond to the varying needs and expectations of its customers, Ontario Hydro, in addition to the daily exchanges between employees and the public, consults with the people of Ontario through formal hearing bodies, informal consultations and tours of and visits to facilities.

This year Ontario Hydro spent about 85,000 hours and \$5 million participating in public hearings before the Ontario Energy Board, the Select Committee on the Environment, the Special Acid Rain Committee of the House of Commons, the Standing Committee on Energy of the House of Commons, the Environmental Assessment Board, the Federal Ad Hoc Committee on Great Lakes Water Levels, and the Advisory Committee of the Federal Government's Energy Options Program. As well, Ontario Hydro participated in the Ontario Nuclear Safety Review.

Ontario Hydro works with communities and considers the effects of its projects and operations not only on the natural environment, but also on the social and community environment. Behind every project are years of planning with community members to moderate the effect of a new Ontario Hydro project on the local economy and culture, housing markets, school systems, leisure facilities and so on. While a project is under construction or in operation, close contact with the community is maintained to manage related effects.

To further strengthen public representation from every corner of the province, in 1987, the Ontario government appointed six individuals from northern Ontario to form a special advisory committee to provide northern Ontario residents with direct input into Ontario Hydro's decisions. The committee will deal with all aspects of Ontario Hydro's operations in northern Ontario, and make recommendations to the Ontario Hydro Board of Directors.

In less formal settings, more than 100,000 people visited Ontario Hydro's nine information centres located across Ontario. And Ontario Hydro Speakers Bureau arranged 511 speaking engagements to community, business and service groups throughout the province.

### **Generation Projects**

In 1987, construction continued at the Darlington Nuclear Generating Station. Darlington, scheduled to be producing power by 1989 will, when completed in 1992, provide 3600 megawatts of power, enough to meet the electricity needs of a population the size of metropolitan Toronto.

As most of Ontario's accessible water power was developed before 1960, few opportunities for developing large and economic hydraulic stations now exist in the province. However, Ontario Hydro is studying the possible development of additional hydraulic sites or redevelopment of existing hydraulic stations to tap a potential of about 1000 megawatts of water power.

One of the first steps in every project is to determine possible environmental effects caused by a man-made installation.

**POWER DEVELOPMENT PROJECTS UNDER CONSTRUCTION  
as at December 31, 1987**

Development	Units		Installation Schedule	Installed Capacity	
	Number	Type		Installed	Under Construction
Darlington — Lake Ontario near Newcastle . . . . .	4	TN	1989-89-91-92	kW .....	kW 3,600,000

TN — Thermal-electric nuclear

In northern Ontario, field studies for the Little Jackfish and Mattagami Rivers are complete. An environmental assessment of Little Jackfish is being prepared for submission to the Ministry of the Environment in 1988. As well, environmental studies are continuing on the Mattagami River developments.

Ontario Hydro is also investigating the possibility of redeveloping Big Chute Generating Station on the Severn River, and adding additional generating facilities on the Niagara River.

### Transmission Projects

During 1987, new major transmission lines were brought into service for the first time in nearly five years. East of Toronto, the second 500-kilovolt double-circuit line from Cherrywood to Bowmanville was placed in service in May. As part of Ontario Hydro's acre-for-acre reforestation program, it donated 60,000 seedlings to the Central Lake Ontario Conservation Authority to replace trees that had to be cut down to build the transmission line. Further north, near Thessalon, the 500-kilovolt single-circuit Hanmer-to-Mississagi line was placed in service in November. This line will operate initially at 230-kilovolts.

Plans and approval for major new 500-kilovolt transmission facilities in southwestern Ontario involved extensive environmental studies by Ontario Hydro. Approval for two 500-kilovolt transmission lines, one from Bruce Nuclear Power Development to a new transformer station near London, and the other from London to Nanticoke Thermal Generation Station, was granted by the Provincial Cabinet in June. Ontario Hydro held public information meetings to discuss the coming survey, property acquisition and construction phases of the project with over 1400 property owners and tenants along the route.



For five years, during and after construction, Ontario Hydro will monitor soil compaction, crop yield and land loss at towers as well as the effect of construction on tile drainage. Ontario Hydro will also evaluate the effect of its new narrow-base towers designed specifically for agricultural lands. These new towers use less land than other tower designs.

Ontario Hydro also resumed construction in Kanata on the Kingston to Ottawa transmission line. Work on the line stopped after a community group made an appeal to the Ontario Cabinet to review again any possible health effects. After considering the case, the Cabinet authorized Ontario Hydro to proceed with its work.

Ontario Hydro has also started environmental studies to determine the best locations for future transmission facilities west and southwest of London to meet the growing electricity demand in the Windsor, Chatham and Sarnia areas.

### **Delivering Electricity**

In response to some public concerns about electric and magnetic fields, Ontario Hydro has expanded its activities in this area. Based on evidence to date, the scientific community agrees no public health risk has been established. However, Ontario Hydro, working with other utilities, is developing a risk assessment program to contribute to the resolution of public concerns. Ontario Hydro has also compiled a comprehensive database of scientific and legal information related to electric and magnetic field effects. This database is used internationally by the research community.

The effect of transmission lines on the environment is also addressed. When selecting a site for a transmission corridor, Ontario Hydro's policy is to avoid, where possible, recreational areas, forests, prime agricultural lands, lakes, rivers and streams susceptible to erosion problems, scenic areas, waterfowl, moose and deer habitats, and rare and endangered flora and fauna areas.

Once a transmission corridor has been approved by government, Ontario Hydro makes every effort to improve the aesthetic impact of the lines by selecting the transmission design most compatible with its surroundings, by landscaping, and by encouraging beneficial secondary uses of the altered land, such as parks and garden plots. This holds true for transformer stations also. For instance, in 1987, Ontario Hydro completed its reconstruction of the Toronto Cecil Transformer Station. The exterior of the building was renovated to blend in better with the neo-Victorian architecture of the neighborhood. Ontario Hydro worked with community and City of Toronto representatives.



## **Other Energy Options**

Ontario Hydro continues to explore a broad range of energy options, such as fuel cells, fusion fuel, municipal solid waste, and wind and solar generation. In the past several years, Ontario Hydro has studied wind and solar power in particular as they may prove economic in remote locations.

Because Ontario is one of the least windy areas in North America, wind generation is not practical for most of Ontario. However, wind turbines may prove to be feasible in remote communities where wind currents are stronger and electricity is generated from more costly diesel power plants. To test this potential, Ontario Hydro installed a 60-kilowatt turbine at Fort Severn which began producing power in 1987.

Sunlight, converted directly to electricity through photovoltaic cells, is another potential energy resource. Although the cost of these cells has decreased dramatically over the years, it is still too high for all but remote applications where it can provide an economic alternative to expensive diesel power. Ontario Hydro has solar-cell test facilities north of Atikokan, and at the Kortright Conservation Centre near Toronto. The most recent installation, at Big Trout Lake in northern Ontario, is Canada's largest. Three hundred photovoltaic modules produce up to 11 kilowatts of power, reducing the use of diesel fuel.

## **ENVIRONMENT**

Electricity cannot be produced and distributed without some effects on the environment. Recognizing that, Ontario Hydro's governing direction is to manage all activities affecting the environment in an ethical and socially responsible manner. Ontario Hydro's environmental policies include developing operational methods and new technology to minimize environmental effects.

### **Use of Herbicides**

The uncontrolled growth of brush and trees on some of Ontario Hydro's 200,000 hectares of transmission and distribution line rights-of-way and station sites can cause power failures and create a public or employee hazard. Therefore, the Corporation uses herbicides, along with some mechanical and manual methods, to control vegetation that may grow too close to electrical installations.

Only herbicides registered by the federal government and approved by the province are used by Ontario Hydro. These are applied in a selective manner so that vegetation not posing a problem is preserved. Herbicides are used in

strict accordance with government regulations by staff trained in their use and supervised by employees licensed by the Ministry of the Environment.

In addition to herbicides, Ontario Hydro also controls vegetation manually, for example, when brush is too high, or where environmental conditions dictate. Landowners are also given the option to cut vegetation.

Ontario Hydro is continuing to develop and improve techniques to reduce herbicide use through such methods as encouraging the natural regeneration of low-growing ground cover and the seeding of cover crops.

### **Taking Care of PCBs**

Since polychlorinated-biphenyls (PCBs) were identified in the 1970s as an environmental hazard, no new uses have been permitted. Many utilities, including Ontario Hydro, still use equipment containing PCBs as an insulator and fire retardant in electrical transformers and capacitors. Handling, storing and transporting this material safely while it is phased out is a priority at Ontario Hydro.

The Corporation has a number of programs under way to eliminate its PCB inventory and to ensure government regulations are met.

During the year, Ontario Hydro's Regions Branch conducted comprehensive audits of its field operations to ensure proper practices and procedures for the handling, storage, safety and record-keeping of PCBs are in place.

In addition to this control program, Ontario Hydro developed a mobile PCB-decontamination unit that chemically removes low level PCBs from insulating oils so the oils can be reused. In August, the Ministry of the Environment granted the necessary approvals for operating this unit, and the first commercial operation took place in October. By year end, 85,000 litres of contaminated oil, stored at an Ontario Hydro site in Etobicoke, had been cleaned. A second decontamination unit has been ordered to expedite the clean-up.

### **SUPPLY**

Throughout 1987 the demand for procurement services increased significantly from the previous year.

During the year, 98,401 purchases were awarded, an increase of 6 per cent from 1986, while the total value of awards was \$830 million, an increase of 9 per cent from 1986.

As in previous years, the great majority of new business was awarded to Canadian suppliers. Canadian content of awards increased to 83 per cent in 1987 from 81 per cent in 1986. Of the total dollars awarded in Canada in

1987, 86 per cent was awarded in Ontario.

## STAFF

Ontario Hydro relies on its staff of about 24,000 regular employees and 8,000 temporary and construction staff to keep the province's large electricity system producing and delivering power.

During the year, Ontario Hydro continued to work with employees to ensure a satisfying work environment. In March, Ontario Hydro and the Ontario Hydro Employees' Union reached a landmark voluntary three-year collective agreement. The Society of Ontario Hydro Professional and Administrative Employees, another employee group representing some 6600 administrative, supervisory, engineering, and other professional staff, continued to seek certification as a trade union.

To support the health and well-being of its employees, Ontario Hydro initiated a program to reduce exposure to tobacco smoke at the workplace a year ago. In 1987, smoking was prohibited in the workplace at Ontario Hydro's Head Office and Toronto locations.

The quality of Ontario Hydro's safety programs at its construction and operating sites was confirmed again in 1987. This was the third consecutive year there were no on-the-job fatalities.

## Affirmative Action

Ontario Hydro's provincially recognized Affirmative Action program continued to encourage the movement of qualified women into all major job categories. Overall, the representation of women increased from 17.9 per cent of the regular staff in 1986 to 19 per cent at the end of 1987. The number of women on the Executive Salary Roll increased from 3.3 per cent to 3.4 per cent; in the Management and Professional category from 8.7 per cent to 9.7 per cent; and in the Trades, Technical and Operators category from 2.8 per cent to 3.6 per cent.

Maternity leave benefits improved in 1987. As a result of labour negotiations, benefits increased to 93 per cent of salary for normal maternity leave.

In July, President Bob Franklin announced a corporate Employment Equity Program expanding the mandate of the Affirmative Action Program to include visible minorities, aboriginal and disabled persons.

## APPENDIX I — OPERATIONS

The analysis of energy made available by Ontario Hydro on page 19 shows for the Total System, the energy obtained from each major source in 1986 and 1987 and the related percentage changes in 1987. The table also shows the primary and secondary energy supplied in each year together with the percentage changes in 1987.

The Table of In-Service Dependable Capacity and Primary Demand on page 19 shows the primary peak demand for the month of December and the in-service dependable peak capacity of resources at that time. A separate table on pages 20 and 21 gives the in-service dependable peak capacity of major Ontario Hydro generating stations and contract firm power purchases at the time of the December system peak. Any comparison of total primary peak demand and resources should make allowance for the part of total primary demand that may be interrupted under contracts accepted by the customer. In 1987 this interruptible load over the December peak was approximately 505 megawatts.

The in-service dependable peak capacity of a hydraulic generating station is the estimated output that an analysis of stream-flow conditions indicates the station is capable of producing 98 percent of the time. It can be expected to exceed this output in 49 out of 50 years. Since the stations so rated are distributed on many widely separated watersheds and since all would not be simultaneously affected by stream flows, the amount by which the total hydro-electric generating capacity of the system exceeds the sum of the various station capacities represents the diversity in stream flow within the system.

The in-service dependable peak capacity of a thermal generating station is the net peaking capacity of its fully commissioned units minus capacity which is mothballed or frozen.



## ENERGY MADE AVAILABLE BY ONTARIO HYDRO

	1987	1986	Increase or Decrease
<b>TOTAL SYSTEM</b>	MW.h	MW.h	%
Generation — Nuclear . . . . .	63,116,033	58,213,420	8.4
— Fossil . . . . .	31,730,911	23,966,988	32.4
— Hydraulic . . . . .	31,610,605	37,176,279	(15.0)
Total Generation . . . . .	126,457,549	119,356,687	5.9
Purchases and Net Other Interchange (1) . . . . .	6,512,600	7,263,219	(10.3)
Total Resources Generated and Received . . . . .	132,970,149	126,619,906	5.0
Primary Demand . . . . .	126,455,099	120,573,918	4.9
Secondary Sales . . . . .	6,515,050	6,045,988	7.8

## IN-SERVICE DEPENDABLE CAPACITY AND PRIMARY DEMAND DECEMBER PEAK 1987 AND 1986

	1987	1986	Net Increase	
<b>TOTAL SYSTEM</b>	MW	MW	MW	%
In-Service Dependable Capacity				
Generation — Nuclear . . . . .	10,526.0	9,710.5	815.5	8.4
— Fossil . . . . .	10,343.5	9,470.5	873.0	9.2
— Hydraulic . . . . .	6,544.0	6,537.0	7.0	0.1
Total Generation . . . . .	27,413.5	25,718.0	1,695.5	6.6
Firm Purchases . . . . .	0.0	1,200.0	(1,200.0)	0.0
Total Resources . . . . .	27,413.5	26,918.0	495.5	1.8
Reserve or Deficiency . . . . .	6,889.5	6,309.0	580.5	9.2
Primary Peak Demand . . . . .	20,524.0	20,609.0	(85.0)	(0.4)
Ratio of Reserve or Deficiency to Primary Demand %	33.6	30.6		

The capacities shown are those available for a 20-minute period at the time of the System Primary Peak Demand in December, the capacity of the purchased power sources being based on the terms of the purchased contract. The Primary Peak Demand shown is the maximum peak for December. Some part of the System Primary Demand is subject to interruption in accordance with contract terms accepted by the customer. The total load subject to such interruptions at the time of the December peak is 505 MW.



## ONTARIO HYDRO'S TOTAL RESOURCES — 1987

		In-Service Dependable Capacity MW (3)	Annual Energy Output (Net) MW.h
<b>Location</b>	<b>Nuclear Generating Stations</b>		
Kincardine	Bruce . . . . .	6,402.0	39,447,312
Pickering	Pickering . . . . .	4,124.0	23,617,854
Rolphton	Nuclear Power Demonstration . . . . .	0.0	50,867
	Total Nuclear Generation . . . . .	10,526.0	63,116,033
	<b>Fossil Generation Stations</b>		
Atikokan	Atikokan . . . . .	215.0	890,845
Windsor	Keith . . . . .	0.0	(1,954)
Toronto	Richard L. Hearn . . . . .	0.0	(18,978)
Mississauga	Lakeview . . . . .	2,058.0	3,793,893
Courtright	Lambton . . . . .	2,100.0	8,881,777
Kingston	Lennox . . . . .	1,116.0	19,540
Nanticoke	Nanticoke . . . . .	4,336.0	16,139,908
Thunder Bay	Thunder Bay . . . . .	320.0	2,014,649
	Combustion Turbine and Diesel-Electric . . . . .	198.5	11,231
	Total Fossil Generation . . . . .	10,343.5	31,730,911
<b>River</b>	<b>Hydraulic Generating Stations</b>		
Niagara	Sir Adam Beck-Niagara No. 1 . . . . .	448.0	2,281,032
	Sir Adam Beck-Niagara No. 2 . . . . .	1,324.0	9,708,988
	Pumping-Generating Station . . . . .	125.0	(101,247)
	Ontario Power . . . . .	28.0	470,082
	Toronto Power . . . . .		(728)
Welland Canal	DeCew Falls No. 1 . . . . .	31.0	27,653
	DeCew Falls No. 2 . . . . .	132.0	1,153,439
	Adjustment to Niagara River Stations to compensate for use of water by Ontario Hydro rather than by another producer	(75.0)	
St. Lawrence	Robert H. Saunders . . . . .	707.0	6,971,455
Ottawa	Des Joachims . . . . .	419.0	1,528,251
	Otto Holden . . . . .	217.0	747,658
	Chenau . . . . .	113.0	534,032
	Chats Falls (Ontario half) . . . . .	86.0	398,194
Madawaska	Mountain Chute . . . . .	165.0	228,217
	Barrett Chute . . . . .	172.0	231,634
	Stewartville . . . . .	166.0	239,373
	Arnprior . . . . .	78.0	116,506

## ONTARIO HYDRO'S TOTAL RESOURCES — 1987

		In-Service Dependable Capacity MW (3)	Annual Energy Output (Net) MW.h
Abitibi	Abitibi Canyon . . . . .	294.0	1,208,809
	Otter Rapids . . . . .	177.0	615,550
Mississagi	Aubrey Falls . . . . .	158.0	99,145
	George W. Rayner . . . . .	46.0	10,438
	Wells . . . . .	229.0	206,405
	Red Rock Falls . . . . .	40.0	117,615
Mattagami	Kipling . . . . .	142.0	526,219
	Little Long . . . . .	125.0	482,323
	Harmon . . . . .	129.0	464,835
Montreal	Lower Notch . . . . .	254.0	242,455
Nipigon	Pine Portage . . . . .	112.4	473,685
	Cameron Falls . . . . .	74.4	332,262
	Alexander . . . . .	62.4	261,037
English	Caribou Falls . . . . .	80.3	355,313
	Manitou Falls . . . . .	59.5	283,681
Kaministiquia	Silver Falls . . . . .	45.7	123,312
Winnipeg	Whitedog Falls . . . . .	59.3	269,602
Aguasabon	Aguasabon . . . . .	45.0	193,810
Various	Other Hydraulic Generating Stations . . . . .	167.0	809,570
	(1) Adjustment for Diversity-Total System . . . . .	108.0	
	Total Hydraulic Generation . . . . .	6,544.0	31,610,605
	Total Generation . . . . .	27,413.5	126,457,549
<b>Purchases and Other Interchange</b>			
	Firm Purchases		
	(4) -Hydro Quebec . . . . .	0.0	0
	-Manitoba Hydro . . . . .		0
	Total Firm . . . . .	0.0	0
	Non-Firm Purchases		
	-Ontario . . . . .		97,525
	-Hydro Quebec . . . . .		4,973,787
	-Manitoba Hydro . . . . .		894,129
	-USA . . . . .		39,267
	Total Secondary . . . . .	0	6,004,708
	(2) Other Net Interchange (Net) . . . . .		507,892
	Total Receipts . . . . .	0.0	6,512,600
	Total Generated and Received . . . . .	27,413.5	132,970,149

(1) Adjustment to reconcile the sum of plant capacities with the calculated capacity of the system.

(2) Net scheduled interconnection transactions of other than purchases and sales. These include electrical energy exchanges, carrier transfers, water use adjustments, generating unit rentals.

(3) Installed dependable capacity peak at the time of the December peak minus capacity which is frozen or mothballed.

(4) Contract with Hydro-Quebec provides for delivery of energy only.

**ANALYSIS OF**  
**by Ontario Hydro, Associated Municipal Electrical**

	Sales by Associated Municipal Electrical Utilities and to *Distributing Companies	
Ultimate Use:	kW.h	%
Residential Service:		
Continuous Occupancy .....	23,061,337,469	28.4
Intermittent Occupancy .....	—	
Total Sales Residential .....	23,061,337,469	28.4
General (under 5,000 kW)		
Primary .....	45,191,256,633	55.6
Secondary .....	—	
General (over 5,000 kW)		
Primary .....	11,097,992,682	13.7
Secondary .....	—	
Farm .....	—	
Street Lighting .....	668,063,633	0.8
*Distributing Companies .....	1,200,615,202	1.5
Total Energy Sales .....	81,219,265,619	100.0
Adjustments:		
Distribution Losses & Unaccounted for .....	3,102,767,794	
Generated by MEU .....	(192,157,077)	
Purchased by MEU from sources other than Ontario Hydro .....	(71,582,558)	
Ontario Hydro Bulk Energy Sales .....	84,058,293,778	
Supplied to Heavy Water Plant and Construction Projects—Ontario Hydro .....	—	
Transmission Losses & Unaccounted for—O.H. Generated and Received by Ontario Hydro ..	—	

\*Formerly Direct Customers

## ENERGY SALES

## Utilities and to Distributing Companies During 1987

Sales by Ontario Hydro Power District				Total	
Retail Customers		Direct Customers			
kW.h	%	kW.h	%	kW.h	%
7,485,851,785	48.3	—		30,547,189,254	24.9
576,998,145	3.7	—		576,998,145	0.4
8,062,849,930	52.0	—		31,124,187,399	25.3
4,861,877,311	31.4	—		50,053,133,944	40.8
—		—		—	
—		19,560,673,847	75.0	30,658,666,529	25.0
—		6,515,050,000	25.0	6,515,050,000	5.3
2,496,525,152	16.1	—		2,496,525,152	2.0
70,998,050	0.5	—		739,061,683	0.6
—		—		1,200,615,202	1.0
15,492,250,443	100.0	26,075,723,847	100.0	122,787,239,909	100.0
1,106,675,557		—		4,209,443,351	
—		—		(192,157,077)	
—		—		(71,582,558)	
16,598,926,000		26,075,723,847		126,732,943,625	
685,069,748		—		685,069,748	
—		—		5,552,136,627	
—		—		132,970,150,000	

**NUMBER OF ULTIMATE CUSTOMERS SERVED  
by Ontario Hydro and Associated Municipal Electrical Utilities**

	1987	1986	Increased or (Decreased) %
Retail Customers of 316 Utilities . . . . .	2,514,793	2,439,135	3.1
Retail Customers of Ontario Hydro (includes non-utility generation accounts) . .	835,937	813,193	2.8
Distributing Companies . . . . .	2	2	—
Direct Customers (including 9 utilities) . . . . .	114	113	0.9
<b>TOTAL . . . . .</b>	<b>3,350,846</b>	<b>3,252,443</b>	<b>3.0</b>

**TRANSMISSION LINES AND CIRCUITS  
Classified by Voltages and Types of Supporting Structures**

	Line Length		Circuit Length	
	At Dec. 31 1987	At Dec. 31 1986	At Dec. 31 1987	At Dec. 31 1986
	km	km	km	km
500,000-volt aluminum or steel tower . . . . .	1,706	1,706	2,234	2,234
345,000-volt steel tower . . . . .	6	6	6	6
230,000-volt aluminum or steel tower . . . . .	7,911	7,706	11,942	11,736
230,000-volt wood pole . . . . .	1,534	1,534	1,539	1,539
230,000-volt underground . . . . .	22	22	30	30
115,000-volt steel tower . . . . .	3,482	3,476	5,907	5,903
115,000-volt wood pole . . . . .	5,437	5,431	5,460	5,454
115,000-volt underground . . . . .	117	115	198	196
69,000-volt steel tower or wood pole . . . . .	13	13	13	13
<b>TOTAL . . . . .</b>	<b>20,228</b>	<b>20,009</b>	<b>27,329</b>	<b>27,111</b>

**DISTRIBUTION LINES**

	Line Length	
	At Dec. 31 1987	At Dec. 31 1986
	km	km
Distribution Lines . . . . .	103,703	102,740



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## **FINANCIAL REVIEW OF ONTARIO HYDRO**

### **for the year ended December 31, 1987**

#### **Financial Highlights**

Ontario Hydro's activities continue to be directed at achieving its primary purpose of providing the customers of Ontario with electricity at the lowest feasible cost over the long term consistent with high safety and quality of service standards. To accomplish this, Ontario Hydro encourages the effective use of resources and emphasizes productivity improvements and cost control.

Ontario Hydro's total revenues for 1987 amounted to \$5,280 million, \$427 million higher than in 1986. Approximately \$232 million of this increase came from a greater volume of electricity sales, and \$195 million from the 1987 rate increase. Total operating costs for 1987, including financing charges, amounted to \$5,009 million, an increase of \$403 million over 1986. This increase was primarily due to higher fuel costs and higher operating and maintenance costs. The net income for 1987 was \$271 million compared with \$247 million for 1986.

Cash provided from operations and available for investment in fixed assets was \$1,204 million for 1987. The capital expenditures for investment in fixed assets during 1987 amounted to \$2,524 million. This represents a decline over the period 1983 through 1987 as a result of the decrease in the level of construction activity.

#### **Results of Operations**

##### **Revenues**

Primary revenues for 1987 amounted to \$5,084 million, an increase of \$479 million or 10.4 per cent as compared with 1986. Electricity sales to municipal utilities, rural retail and direct industrial customers totalled 120,218 million kilowatt-hours. The overall growth rate in the volume of primary energy sales was 4.8 per cent for 1987, reflecting the effect of continued economic growth in the Province of Ontario and weather related factors. In 1987, electricity sales to municipal utilities and direct industrial customers grew more strongly than sales to rural retail customers. The chart (see page 27) provides the energy consumption by major customer category and an estimate of the energy consumed by market sector. The overall growth rate for 1987 was generally consistent with the average annual growth rate of 4.6 per cent over the last five years.

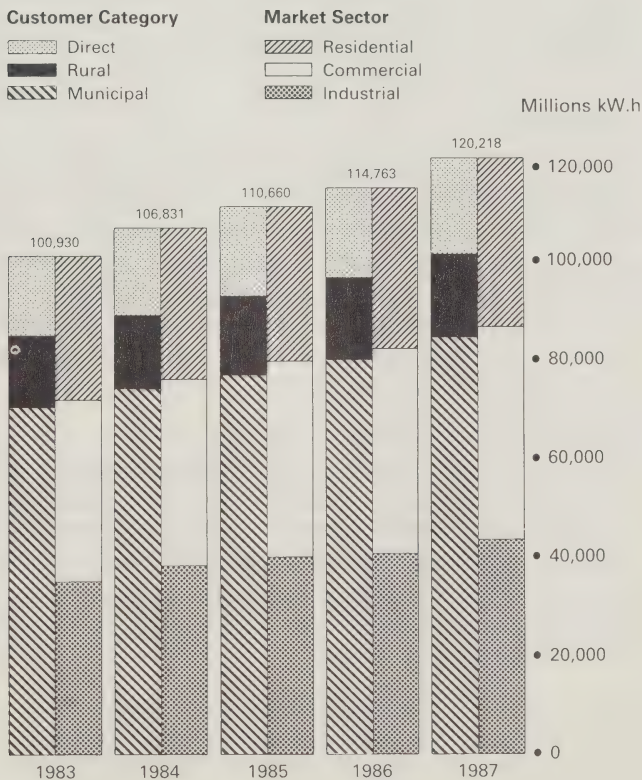
The 1987 electricity rates for primary customers increased 5.5 per cent on average. The average increases for municipal utilities, rural retail and direct industrial customers were 5.2 per cent, 6.6 per cent and 5.6 per cent, respectively. The rural rate increase takes into account \$91 million in assistance provided by all electricity consumers in the province to reduce the electricity

bills of year-round rural residential customers.

Secondary revenues for 1987, mainly from sales of electricity to United States utilities, amounted to \$196 million. Compared with 1986, this represents a decrease of \$52 million or 21.0 per cent. This decrease reflects a shift in the pattern of secondary sales from relatively higher-priced firm contract sales to interruptible, non-firm sales. In addition, this decrease is due to a more competitive export market as a result of lower oil prices for U.S. electric utilities which makes imports less attractive for them.

Over the last five years, Ontario Hydro has sold to U.S. utilities approximately 43,595 million kilowatt-hours of electricity beyond the requirements of its customers in Ontario and has earned approximately \$1,665 million in secondary revenues. The net benefit to Ontario customers was \$634 million for the period 1983 through 1987, and \$61 million in 1987. This benefit helped Ontario Hydro to keep electricity rates lower for Ontario customers.

### Primary Energy



## **Major Electricity Production Resources**

Ontario Hydro responds instantly and efficiently to the energy demands of its customers by supplying electricity from a number of different sources. Hydraulic generating stations, which are relatively inexpensive to operate, have traditionally provided a major part of the electricity energy generated by Ontario Hydro. With most major accessible sites in the province already developed, hydraulic generation, as a percentage of total generation, has gradually decreased over the past few years. On the other hand, the Corporation has increased its emphasis on nuclear generation. This emphasis is part of Ontario Hydro's acid gas emission reduction efforts. The other major source of generation of electricity is fossil generation. The increased nuclear generating capacity reduces the need to operate coal-fired generating units which have higher fuelling costs. However, the fossil-fuelled units will continue to be required during periods of higher demand, when demand cannot be satisfied by less expensive generation. The electricity production resources for the period 1977 through 1987, illustrating the changes in volume and generation mix, are shown in the chart on page 4. The annual average costs per kilowatt-hour of energy by the major generating sources are shown in the Five-Year Summary of Financial and Operating Statistics.

## **Fuel and Fuel-related Costs**

In 1987, fuel and related costs such as water rentals, power purchased, and the nuclear agreement-payback were 20.1 per cent higher than in 1986. Ontario Hydro's nuclear stations supplied 47.5 per cent of the total energy to the system in 1987. Hydraulic stations supplied 23.8 per cent and fossil-fuelled generation provided 23.9 per cent. Purchases of power from interconnected utilities provided the remaining 4.8 per cent. In 1986, electric energy from nuclear generation, hydraulic generation and fossil-fuelled generation supplied 46.0 per cent, 29.4 per cent and 18.9 per cent, respectively, of the total energy to the system.

The 1987 fuel costs for coal, uranium, and oil amounted to \$1,124 million, an increase of 20.5 per cent over 1986. This increase is primarily due to higher coal costs associated with the increased level of electricity generated by coal-fired stations. This increased coal-fired generation is mainly attributable to a decrease in the availability of lower cost hydraulic generation as a result of lower than normal precipitation. The increase in fuel costs is also due to a higher level of energy demand.

The payments Ontario Hydro makes primarily to the Province of Ontario for the use of provincial waters in its hydraulic plants amounted to \$90 million in 1987, a decrease of \$1 million over 1986. This reflects the effect of the decrease in hydraulic generation in 1987 compared with 1986, offset by the impact of the increase in water rental rates.



Electricity purchased from neighbouring utilities amounted to \$117 million in 1987, a decrease of \$11 million over 1986. These purchases are generally made during periods of peak demand or emergency situations so as to maintain a reliable supply of electricity.

In 1983, units 1 and 2 of the Pickering Nuclear Generating Station were taken out of operation to replace existing pressure tubes. Unit 1 has returned to operation in October 1987 and unit 2 is expected to return to operation in 1988. The maintenance and overhead costs during the shutdown period have been included in the payback calculation according to the Pickering Payback Agreement. As a result, Ontario Hydro was able to reduce its 1987 and 1986 operating costs by \$23 million and \$63 million respectively, which represents the amount to be offset against future amounts payable by Ontario Hydro to Atomic Energy of Canada Limited and the Province of Ontario, the other two parties to this agreement.

### **Operation, Maintenance and Administration**

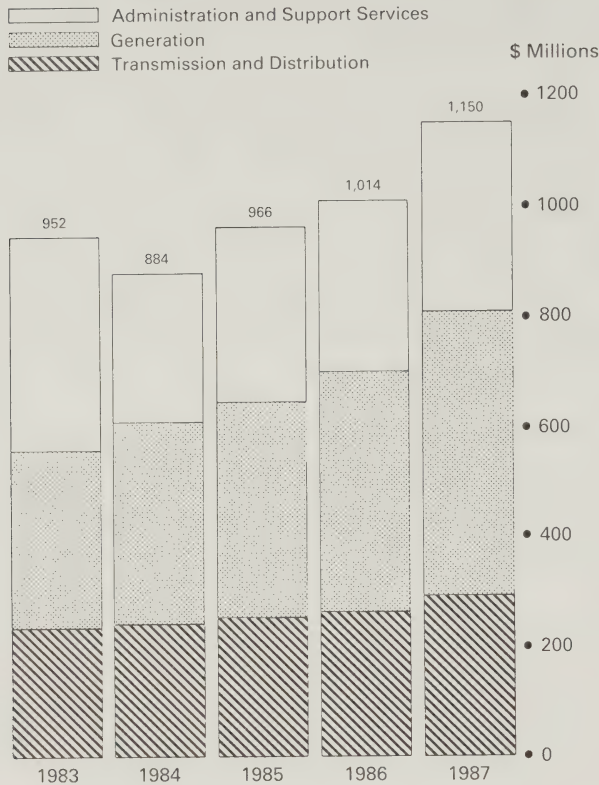
The costs associated with the operation, maintenance and administration of the Corporation in 1987 were \$1,150 million, an increase of \$136 million over 1986. This increase of 13.4 per cent is primarily related to placing new facilities in service, and cost escalation in labour and other costs. The in-service capacity of the generation system grew about 3 per cent or 837 megawatts in 1987, reflecting the addition of one nuclear generating unit. The transmission and distribution system work-load also grew in 1987, as reflected in an increase of approximately 3 per cent in the number of customers and an increase of about 1 per cent in the kilometres of rural lines maintained. The chart (see page 30) shows the operation, maintenance and administration costs by major activity for the period 1983 through 1987.

### **Depreciation**

The depreciation charged to operations totalled \$723 million in 1987, \$18 million or 2.6 per cent higher than in 1986. Contributing to this increase were the additional facilities placed in service, including Bruce unit 8, and the full year's impact of Pickering unit 8 and Bruce unit 7, partially offset by the effect of a lower provision for fuel channel removal costs in 1987. The decrease in this provision is due primarily to a reduction in the estimated fuel channel removal costs for Pickering units 1 and 2, which has now been substantially completed.



### Operation, Maintenance and Administration



### Financing Charges

Financing charges are comprised of interest and foreign exchange costs. Interest charged to operations represents the total cost of borrowing less interest capitalized. This is designed to effect a proper allocation of costs between current and future customers. Foreign exchange mainly represents the amortization of gains or losses on the principal amount of foreign debt.

Gross interest costs for 1987 amounted to \$2,744 million, an increase of \$60 million or 2.2 per cent as compared with 1986. The primary reason for this increase is related to the additional funds borrowed during the year to finance the construction of new generating stations which are needed to meet future demand. This increase was partially offset by the effect of a stronger Canadian dollar relative to the United States dollar on foreign currency interest payments, as well as the effect of refinancing debt that matured during the year at lower interest rates.

Interest charged to operations amounted to \$1,702 million in 1987, \$117 million or 7.4 per cent higher than in 1986. The increase resulted primarily from placing an additional nuclear generating unit in service in 1987, and the full year's impact of units placed in service in 1986. The in-service date is the time from which interest is no longer capitalized and is charged to operations.

Foreign exchange costs amounted to \$126 million in 1987, a decrease of \$87 million or 40.8 per cent over 1986. The primary factor contributing to the decrease in foreign exchange costs was the effect of the rise in value of the Canadian dollar relative to the United States dollar.

### **Net Income/Financial Indicators**

Ontario Hydro earned a net income of \$271 million in 1987, compared with \$247 million in 1986. Ontario Hydro's main financial indicators are the debt, cash flow coverage and interest coverage ratios. The debt ratio at the end of 1987 was .836 as compared to the 1986 ratio of .835. The cash flow coverage for 1987 was 1.08, the highest level since 1981. The level of interest coverage for 1987 and 1986 were 1.10 and 1.09 respectively. The financial position of the Corporation remains strong.

### **Capital Expenditures and Financing**

#### **Investment in Fixed Assets**

Ontario Hydro invests in fixed assets to meet expected growth in the demand for electricity, to replace existing assets with facilities that are more economical, and to meet regulatory requirements. The total assets of the Corporation at the end of 1987 were \$32,657 million and of this amount, about 86 per cent consists of fixed assets in service and under construction. This relatively high percentage reflects the capital-intensive nature of Ontario Hydro's business.

The investment in fixed assets during 1987 was \$2,524 million. A major portion of the 1987 capital expenditures went toward the construction of new generating facilities. In addition, the 1987 capital expenditures reflect the continued emphasis being placed on investment in transmission and distribution facilities to improve the quality and reliability of service.

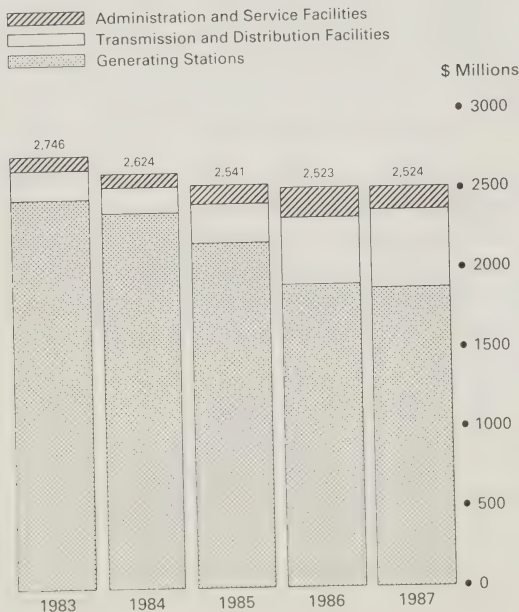
The expenditures on major capital projects under construction during 1987 and 1986 were:

	1987	1986
	millions of dollars	
Nuclear Generation		
Darlington	1,282	1,131
Bruce	145	279
Pickering	24	34
Generating Facilities	1,451	1,444
Transmission and Distribution	495	422

Ontario Hydro placed in service unit 8 at Bruce in May, 1987, at a total cost of \$1,633 million, including \$308 million for heavy water. In addition, two 500-kilovolt transmission lines in the northeastern and southeastern regions of the Province of Ontario were placed in service in 1987 at a total cost of \$129 million.

There has been a modest decline in the annual investment in fixed assets from \$2,746 million in 1983 to \$2,524 million in 1987, as the major generating projects are completed. The expenditures for investment in fixed assets for the period 1983 through 1987 are shown in the chart.

Investment in Fixed Assets During the Year



## **Financing**

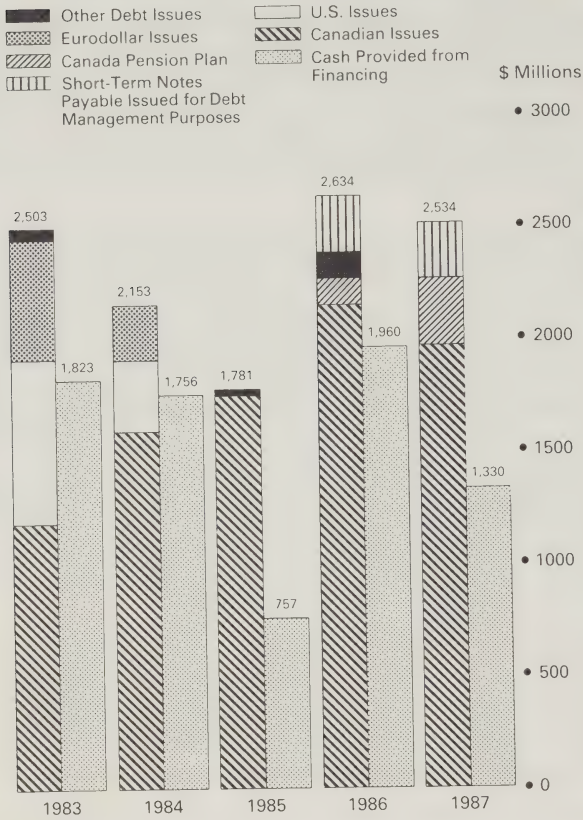
Cash required by Ontario Hydro to finance the investment in fixed assets is provided from two major sources: cash provided from operations and cash from external borrowings. For 1987, cash provided from operations and cash from financing were \$1,204 million and \$1,330 million respectively. Cash from borrowings represents the amount of cash provided from the issuance of long-term debt and the increase in the level of short-term notes payable issued for debt management purposes, less the amount of cash used to retire long-term debt.

The proceeds from the issue of bonds sold to the public by Ontario Hydro during 1987 amounted to \$1,585 million, and the proceeds from the issue of bonds to the Province of Ontario with respect to Canada Pension Plan funds provided a further \$302 million. These proceeds were from eight Canadian issues with an average coupon interest rate of 9.6 per cent for an average term of 8.0 years. For the same period in 1986, the average coupon interest rate and the average term of new debt issued were 9.2 per cent and 8.1 years respectively. In addition, proceeds of \$397 million were received from the issuance of long-term notes. Ontario Hydro also issues floating rate short-term notes, with terms to maturity of less than one year, as part of its debt management activities. In 1987, the level of short-term notes payable issued for debt management purposes increased by \$250 million.

Cash provided from financing from 1983 through 1987 is shown in the chart. The principal markets Ontario Hydro has operated in are the Canadian, United States, and Eurodollar public markets. Financing activities for 1987, were met entirely from the Canadian market and from Canada Pension Plan funds to minimize foreign exchange exposure.

Cash amounting to \$1,096 million was used to retire maturing long-term debt in 1987, compared with \$321 million in 1986. In addition, during 1987, cash amounting to \$108 million was used to redeem debt prior to maturity, compared with \$353 million in 1986.

Cash Provided From Financing





**MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING**

The accompanying financial statements of Ontario Hydro are the responsibility of management and have been prepared in accordance with accounting principles generally accepted in Canada. Such principles, except for the change in the accounting policy for pension costs as described in the accompanying Summary of Significant Accounting Policies and in note 14 to the financial statements, have been applied on a basis consistent with that of the preceding year. The significant accounting policies followed by Ontario Hydro are described in the Summary of Significant Accounting Policies. The preparation of financial statements necessarily involves the use of estimates based on management's judgement, particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods. The financial statements have been properly prepared within reasonable limits of materiality and in light of information available up to March 14, 1988. The information presented elsewhere in the Annual Report is consistent with that in the financial statements.

Management maintains a system of internal controls designed to provide reasonable assurance that the assets are safeguarded and that reliable financial information is available on a timely basis. The system includes formal policies and procedures and an organizational structure that provides for appropriate delegation of authority and segregation of responsibilities. An internal audit function independently evaluates the effectiveness of these internal controls on an ongoing basis and reports its findings to management and to the Audit Committee of the Board of Directors.

The financial statements have been examined by Clarkson Gordon, independent external auditors appointed by the Lieutenant Governor in Council of Ontario. The external auditors' responsibility is to express their opinion on whether the financial statements are fairly presented in accordance with generally accepted accounting principles. The Auditors' Report, which appears on the following page, outlines the scope of their examination and their opinion.

The Board of Directors, through the Audit Committee, is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal controls. The Audit Committee meets periodically with management, the internal auditors and the external auditors to satisfy itself that each group has properly discharged its respective responsibility, and to review the financial statements before recommending approval by the Board of Directors. The external auditors have direct and full access to the Audit Committee, with and without the presence of management, to discuss their audit and their findings as to the integrity of Ontario Hydro's financial reporting and the effectiveness of the system of internal controls.

On behalf of Management

R.C. Franklin

Chairman and President

Toronto, Canada,  
March 14, 1988.

E.H. Burdette

Executive Vice-President,  
Finance and Planning

**AUDITORS' REPORT****To the Board of Directors of Ontario Hydro:**

We have examined the statement of financial position of Ontario Hydro as at December 31, 1987 and the statements of operations, equities accumulated through debt retirement appropriations, reserve for stabilization of rates and contingencies and source of cash used for investment in fixed assets for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of Ontario Hydro as at December 31, 1987 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles. Further, in our opinion, such principles, except for the change in the accounting policy for pension costs as described in the Summary of Significant Accounting Policies and in note 14 to the financial statements, have been applied on a basis consistent with that of the preceding year.

Toronto, Canada,  
March 14, 1988.

CLARKSON GORDON  
Chartered Accountants

**SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in Canada. Such principles, except for the change in the accounting policy for pension costs as described under "Pension plan" and in note 14 to the financial statements, have been applied on a basis consistent with that of the preceding year. The significant accounting policies followed by Ontario Hydro are described below.

**Rate setting**

Ontario Hydro has broad powers to generate, supply and deliver electric power throughout the Province of Ontario. The Corporation operates under the Power Corporation Act and is subject to provisions of the Ontario Energy Board Act.

Under the provisions of the Power Corporation Act, the price payable by customers for power is the cost of supplying the power. Such cost is defined in the Act to include the cost of operating and maintaining the system, depreciation, interest, and the amounts appropriated for debt retirement and stabilization of rates and contingencies. The debt retirement appropriation is the amount required under the Act to accumulate on a sinking fund basis over 40 years a sum equal to the debt incurred for the cost of the fixed assets in service. The appropriation for, or withdrawal from, the stabilization of rates and contingencies reserve is an amount established to maintain a sound financial position and to stabilize the effect of cost fluctuations.

Under the provisions of the Ontario Energy Board Act, a public hearing before the Ontario Energy Board is required in respect of any changes in electricity rates proposed by Ontario Hydro which affect its municipal utilities, direct industrial customers, or, if the Minister of Energy so directs, rural retail customers. The Ontario Energy Board submits its recommendations to the Minister of Energy. After considering the recommendations of the Ontario Energy Board, the Board of Directors of Ontario Hydro, under the authority of the Power Corporation Act, establishes the electricity rates to be charged to customers.

If the Board of Directors specifies a certain cost or gain is to be included in future electricity rates that, in accordance with the accounting policies summarized below, would be charged or credited to operations in the current year, then this cost or gain is deferred and amortized to future operations on a basis consistent with its inclusion in rates.

**Fixed assets**

Fixed assets in service include operating facilities and non-operating reserve facilities. Construction in progress includes fixed assets under construction and heavy water held for use in nuclear generating stations under construction.

Fixed assets are capitalized at cost which comprises material, labour, engineering costs, and the costs of training initial operating staff for new facilities as well as overheads, depreciation on service equipment, and interest applicable to capital construction activities. In the case of generation facilities, the cost also includes the net cost of commissioning, and for nuclear generation, the cost of heavy water. The net cost of commissioning is the cost of start-up less the value attributed to energy produced by generation facilities during their commissioning period. The cost of heavy water comprises the direct cost of production and applicable overheads, as well as interest and depreciation on the heavy water production facilities and the estimated removal costs of these facilities. For multi-unit facilities, a proportionate share of the cost of common facilities is placed in service with each major operating unit. Leases which transfer the benefits and risks of ownership of assets to Ontario Hydro are capitalized.

Interest is capitalized on construction in progress at rates (1987 — 11.4 per cent, 1986 — 12.9 per cent) which approximate the average cost of long-term funds borrowed in the years in which expenditures have been made for fixed assets under construction. If the construction period of a project is extended and the construction activities are continued, interest is capitalized during the period of extension provided that the project has a reasonable expectation of being completed.

If a project is cancelled or deferred indefinitely with a low probability of construction being resumed, all costs including the costs of cancellation are written off to operations.

If fixed assets are removed from operations and mothballed for future use, termed non-operating reserve facilities, the costs of mothballing are charged to operations.

**Depreciation**

The capital costs of fixed assets in service are depreciated on a straight-line basis. Depreciation rates for the various classes of assets are based on their estimated service lives. Major components of generating stations are depreciated over the lesser of the service life expectancy of the component or the remaining service life of the associated generating station.



The estimated service lives of assets in the major classes are:

Generating stations — hydraulic	— 65 to 100 years
— fossil	— 30 to 35 years
— nuclear	— 40 years
Heavy water	— over the period ending in the year 2040
Transmission and distribution facilities	— 20 to 55 years
Heavy water production facilities	— 20 years
Administration and service facilities	— 5 to 60 years

In accordance with group depreciation practices, for normal retirements the cost of fixed assets retired is charged to accumulated depreciation with no gain or loss being reflected in operations. However, gains and losses on sales of fixed assets, and losses on premature retirements are charged to operations in the year incurred as adjustments to depreciation expense.

When the costs of removal less residual value, termed removal costs, on retirements of fixed assets can be reasonably estimated and are significant, provisions for these costs, except for those related to heavy water production facilities, are charged to depreciation expense on an annuity basis over the remaining service life of the related fixed assets. For heavy water production facilities, provisions for removal costs are charged to heavy water production costs on a straight-line basis over the remaining service life of the related facilities. Other removal costs are charged to depreciation expense as incurred. Removal costs include the estimated costs of decommissioning nuclear stations and heavy water production facilities, and the estimated costs of removing certain nuclear reactor fuel channels.

The estimated service lives of fixed assets and the significant assumptions underlying the estimates of fixed asset removal costs are subject to periodic review. Any changes arising out of such a review are implemented on a remaining service life basis from the year the changes can be first reflected in electricity rates.

Non-operating reserve facilities are amortized so that any estimated loss in value is charged to depreciation expense on a straight-line basis over their expected non-operating period.

#### **Unamortized advances for fuel supplies**

As part of its program to ensure the adequate supply of fuels for its generat-



ing stations, Ontario Hydro has entered into long-term fuel supply contracts. Where these contracts require Ontario Hydro to make payments for pre-production costs to suppliers in advance of the fuel delivery, these payments and associated costs, including interest, are carried in the accounts as unamortized advances for fuel supplies. The advances are amortized to fuel inventory as the fuels are delivered.

### **Fuel for electric generation**

Fuel used for electric generation comprises the average inventory costs of fuel consumed, charges for commissioning energy produced, and provisions for disposal of nuclear fuel irradiated during the period. The inventory cost of fuel consumed comprises fuel purchases, transportation and handling costs, and the amortization of advances for fuel supplies. Transportation costs include charges for interest and depreciation on railway equipment owned by Ontario Hydro. The charges for commissioning energy produced during the period represent the incremental operating and fuel costs of producing the same quantity of energy at generating units displaced because of the commissioning activity. The costs for disposal of nuclear fuel irradiated in each period are charged to operations based on estimated future expenditures and interest accumulating to the estimated date of disposal. Estimates of expenditures, interest and escalation rates, and the date of disposal are subject to periodic review. Adjustments resulting from changes in estimates are charged to operations on an annuity basis over the period from the year the changes can be first reflected in electricity rates to the estimated in-service date of the disposal facility.

### **Foreign currency translation**

Current monetary assets and liabilities in foreign currencies are translated to Canadian currency at year-end rates of exchange and the resultant exchange gains or losses are credited or charged to operations. Long-term debt payable in foreign currencies is translated to Canadian currency at year-end rates of exchange. Resulting unrealized exchange gains or losses are deferred and included in unamortized debt costs, and are amortized to operations on an annuity basis over the remaining life of the related debt.

Foreign exchange gains or losses on hedges of long-term debt payable in foreign currencies are deferred and included in unamortized debt costs. The deferred gains or losses related to principal payments are amortized to operations on an annuity basis over the remaining period through to the year in which the hedged principal payments are due. The deferred gains or losses related to interest payments are credited or charged to operations in the year in which the hedged interest payments are due.

Foreign exchange gains or losses on early redemption of long-term debt are deferred and included in unamortized debt costs if the exposure in the foreign currency related to the redeemed debt is not reduced as a result of the refinancing of the redeemed debt in the same currency. These deferred gains or losses are amortized on an annuity basis over the period to the original maturity date of the redeemed debt. If the foreign currency exposure is reduced as a result of the early redemption of debt, the resulting foreign exchange gains or losses related to the redeemed debt are credited or charged to operations.

### **Unamortized debt costs**

Unamortized debt costs include the unamortized amounts related to unrealized foreign exchange gains or losses resulting from the translation of foreign currency long-term debt, foreign exchange gains or losses on hedges, foreign exchange gains or losses on the early redemption of long-term debt, discounts or premiums arising from the issuance of debt or the acquisition of debt prior to maturity, and discounts or premiums accrued on foreign currency hedges.

Debt discounts or premiums arising from the issuance of debt are amortized over the period to maturity of the debt. Discounts or premiums on debt acquired prior to the date of maturity are amortized over the period from the acquisition date to the original maturity date of the debt. Discounts or premiums on foreign currency hedges are credited or charged to operations over the terms of the individual hedges.

### **Nuclear agreement — Pickering units 1 and 2**

Ontario Hydro, Atomic Energy of Canada Limited and the Province of Ontario are parties to a joint undertaking for the construction and operation of units 1 and 2 of Pickering Nuclear Generating Station, with ownership of these units being vested in Ontario Hydro. Contributions to the capital cost by Atomic Energy of Canada Limited and the Province of Ontario amounted to \$258 million and these have been deducted in arriving at the value of fixed assets in service in respect of Pickering units 1 and 2. Ontario Hydro is required to make monthly payments until the year 2003 to each of the parties in proportion to their capital contributions. These payments, termed “pay-back”, represent in a broad sense the net operational advantage of having the power generated by Pickering units 1 and 2 as compared with coal-fired units similar to Lambton units 1 and 2.

### **Pension plan**

The pension plan is a contributory, defined benefit plan covering all regular employees of Ontario Hydro. Ontario Hydro is responsible for all deficiencies and surpluses in the pension plan.

Effective January 1, 1987, Ontario Hydro implemented the new recommendations of the Canadian Institute of Chartered Accountants with respect to pension costs and obligations. Accordingly, pension costs for accounting purposes are actuarially determined based on the assumptions that reflect management's best estimate of the effect of future events on the actuarial present value of accrued pension benefits, and the valuation of pension plan assets using a five-year market value average. Pension plan surpluses and deficiencies are amortized on an annuity basis over the expected average remaining period of service of the employees covered by Ontario Hydro's pension plan.

Prior to January 1, 1987, pension costs were actuarially determined based on assumptions used for funding purposes. Any net unfunded liability arising from past service obligations was amortized up to fifteen years. All other net unfunded liabilities or net surpluses were amortized up to five years.

### **Research and development**

Research and development costs are charged to operations in the year incurred, except for those related directly to the design or construction of a specific capital facility which are capitalized as part of the facility.

**STATEMENT OF OPERATIONS**  
**for the year ended December 31, 1987**

	<u>1987</u>	<u>1986</u>
	millions of dollars	
<b>Revenues</b>		
Primary power and energy		
Municipal utilities .....	3,441	3,116
Rural retail customers .....	968	885
Direct industrial customers .....	<u>675</u>	<u>604</u>
	5,084	4,605
Secondary power and energy (note 1) .....	<u>196</u>	<u>248</u>
	<u>5,280</u>	<u>4,853</u>
<b>Costs</b>		
Operation, maintenance and administration .....	1,150	1,014
Fuel used for electric generation .....	1,124	933
Water rentals (note 2) .....	90	91
Power purchased .....	117	128
Nuclear agreement — payback (note 3) .....	(23)	(63)
Depreciation (note 4) .....	<u>723</u>	<u>705</u>
	<u>3,181</u>	<u>2,808</u>
<b>Income before financing charges</b> .....	<u>2,099</u>	<u>2,045</u>
Interest (note 5) .....	1,702	1,585
Foreign exchange (note 6) .....	<u>126</u>	<u>213</u>
	<u>1,828</u>	<u>1,798</u>
<b>Net income</b> .....	<u><u>271</u></u>	<u><u>247</u></u>
<b>Appropriation for (withdrawal from):</b>		
Debt retirement .....	319	292
Stabilization of rates and contingencies .....	<u>(48)</u>	<u>(45)</u>
	<u><u>271</u></u>	<u><u>247</u></u>

See accompanying summary of significant accounting policies and notes to financial statements.

**STATEMENT OF FINANCIAL POSITION**  
**as at December 31, 1987**

<b>Assets</b>	<u>1987</u>	<u>1986</u>
	millions of dollars	
<b>Fixed assets (note 7)</b>		
Fixed assets in service . . . . .	25,788	23,312
Less accumulated depreciation . . . . .	<u>5,581</u>	<u>4,946</u>
	20,207	18,366
Construction in progress . . . . .	<u>7,779</u>	<u>7,737</u>
	<u>27,986</u>	<u>26,103</u>
 <b>Current assets</b>		
Cash and temporary investments . . . . .	215	285
Accounts receivable . . . . .	584	543
Fuel for electric generation (note 8) . . . . .	1,039	1,065
Materials and supplies, at cost . . . . .	<u>287</u>	<u>281</u>
	<u>2,125</u>	<u>2,174</u>
 <b>Other assets</b>		
Unamortized debt costs . . . . .	940	1,597
Unamortized advances for fuel supplies (note 9) . . . . .	777	884
Unamortized deferred costs (note 10) . . . . .	473	283
Long-term accounts receivable and other assets . . . . .	<u>356</u>	<u>316</u>
	<u>2,546</u>	<u>3,080</u>
	<u><u>32,657</u></u>	<u><u>31,357</u></u>

See accompanying summary of significant accounting policies and notes to financial statements.



Liabilities	1987	1986
	millions of dollars	
<b>Long-term debt</b> (note 11) .....	<u>23,862</u>	<u>23,494</u>
<b>Current liabilities</b>		
Accounts payable and accrued charges .....	624	473
Short-term notes payable .....	502	255
Accrued interest .....	705	742
Long-term debt payable within one year .....	<u>1,202</u>	<u>1,076</u>
	<u>3,033</u>	<u>2,546</u>
<b>Other liabilities</b>		
Long-term accounts payable and accrued charges .....	183	136
Accrued fixed asset removal and irradiated fuel disposal costs (note 12) .....	<u>617</u>	<u>490</u>
	<u>800</u>	<u>626</u>
<b>Contingencies</b> (notes 9, 10 and 14)		
<b>Equity</b>		
Equities accumulated through debt retirement appropriations .....	3,229	2,910
Reserve for stabilization of rates and contingencies .....	1,606	1,654
Contributions from the Province of Ontario as assistance for rural construction .....	<u>127</u>	<u>127</u>
	<u>4,962</u>	<u>4,691</u>
	<u>32,657</u>	<u>31,357</u>

On behalf of the Board

R.C. Franklin

J.A.G. Bell

Chairman and President

Vice-Chairman

Toronto, Canada,  
March 14, 1988.

**STATEMENT OF EQUITIES ACCUMULATED THROUGH  
DEBT RETIREMENT APPROPRIATIONS  
for the year ended December 31, 1987**

	Municipal Utilities	Power District (Rural Retail and Direct Industrial Customers)	Totals	
			1987	1986
	millions of dollars			
Balances at beginning of year	2,027	883	2,910	2,618
Appropriation . . . . .	<u>218</u>	<u>101</u>	<u>319</u>	<u>292</u>
Balances at end of year . . . . .	<u><u>2,245</u></u>	<u><u>984</u></u>	<u><u>3,229</u></u>	<u><u>2,910</u></u>

**STATEMENT OF RESERVE FOR STABILIZATION  
OF RATES AND CONTINGENCIES  
for the year ended December 31, 1987**

	Held for the benefit of all customers	Held for the benefit of (or recoverable from) certain groups of customers			Totals	
		Municipal Utilities	Rural Retail Customers	Direct Industrial Customers	1987	1986
	millions of dollars					
Balances at beginning of year . . . . .	1,704	1	(41)	(10)	1,654	1,699
Appropriation (withdrawal) . . . . .	<u>(51)</u>	<u>—</u>	<u>5</u>	<u>(2)</u>	<u>(48)</u>	<u>(45)</u>
Balances at end of year	<u><u>1,653</u></u>	<u><u>1</u></u>	<u><u>(36)</u></u>	<u><u>(12)</u></u>	<u><u>1,606</u></u>	<u><u>1,654</u></u>

See accompanying summary of significant accounting policies and notes to financial statements.

**STATEMENT OF SOURCE OF CASH  
USED FOR INVESTMENTS IN FIXED ASSETS  
for the year ended December 31, 1987**

	1987	1986
	millions of dollars	
<b>Cash provided from operations</b> (note 13) .....	<u>1,204</u>	<u>1,040</u>
<b>Cash provided from financing</b>		
Long-term debt issued .....	2,284	2,384
Change in short-term notes payable issued for debt management purposes — increase .....	<u>250</u>	<u>250</u>
	2,534	2,634
Less long-term debt retired .....	<u>1,204</u>	<u>674</u>
Cash provided from financing .....	<u>1,330</u>	<u>1,960</u>
Cash (used for) provided from investment in other assets (note 13) .....	<u>(149)</u>	<u>70</u>
Cash provided from operations, financing and other activities .....	2,385	3,070
Changes in cash and cash equivalents		
— decrease (increase) (note 13) .....	<u>67</u>	<u>(485)</u>
Cash used for investment in fixed assets .....	2,452	2,585
Changes in accounts payable and accrued charges affecting investment in fixed assets		
— increase (decrease) .....	<u>72</u>	<u>(62)</u>
<b>Investment in fixed assets</b> (note 13) .....	<u><u>2,524</u></u>	<u><u>2,523</u></u>

See accompanying summary of significant accounting policies and notes to financial statements.

## NOTES TO FINANCIAL STATEMENTS

**1. Secondary power and energy**

Secondary power and energy revenues include \$194 million (1986 — \$247 million) from sales of electricity to United States utilities.

**2. Water rentals**

Water rentals are the amounts paid primarily to the Province of Ontario for the use of water for hydraulic generation.

**3. Nuclear agreement — payback**

In 1987, the Nuclear Agreement, which is described in the Summary of Significant Accounting Policies, was amended by the parties to the agreement to reflect the settlement in principle reached in 1986. The amendment to the agreement confirms Ontario Hydro's interpretation that the negative payback amounts accumulated during the 1983 through 1988 shutdown period for replacement of pressure tubes in Pickering Nuclear Generating Station units 1 and 2 can be offset against future positive payback amounts payable to Atomic Energy of Canada Limited and the Province of Ontario after the units return to operation. The negative payback amounts, totalling \$205 million as of December 31, 1987, have been credited against the costs of operations for the period 1983 through 1987, and are included in "long-term accounts receivable and other assets". The amendment establishes that the negative payback amounts accumulated during the shutdown period of these units, plus interest, are to be recovered by Ontario Hydro over the remaining term of the agreement, commencing with the return to operation of the last of the two units. Pickering unit 1 returned to operation in 1987 and unit 2 is expected to return to operation in 1988.

**4. Depreciation**

	1987	1986
	millions of dollars	
Depreciation of fixed assets in service . . . . .	717	638
Amortization of deferred costs . . . . .	40	41
Fixed asset removal costs		
— provision for fuel channel removal costs . . . . .	35	83
— provision for decommissioning costs . . . . .	17	23
— other removal costs . . . . .	14	15
	<u>823</u>	<u>800</u>
Less:		
Depreciation charged to — heavy water production . . . . .	51	51
— construction in progress . . . . .	38	33
— fuel for electric generation . . . . .	2	2
Net gain on sales of fixed assets . . . . .	9	9
	<u>100</u>	<u>95</u>
	<u>723</u>	<u>705</u>

**5. Interest**

	1987	1986
	millions of dollars	
Interest on bonds, notes, and other debt . . . . .	2,694	2,650
Interest on accrued fixed asset removal and irradiated fuel disposal costs . . . . .	50	34
	<u>2,744</u>	<u>2,684</u>
Less:		
Interest charged to — construction in progress . . . . .	772	807
— heavy water production . . . . .	98	112
— fuel for electric generation . . . . .	108	102
— unamortized advances for fuel supplies . . . . .	—	17
Interest earned on investments . . . . .	64	61
	<u>1,042</u>	<u>1,099</u>
	<u>1,702</u>	<u>1,585</u>

**6. Foreign exchange**

	1987	1986
	millions of dollars	
Amortization of foreign exchange gains and losses . . . . .	93	189
Net exchange loss on other foreign transactions . . . . .	33	24
	<u>126</u>	<u>213</u>

**7. Fixed assets**

	1987		
	Assets in Service	Accumulated Depreciation	Construction in Progress
	millions of dollars		
Generating stations — hydraulic . . . . .	1,863	599	41
— fossil . . . . .	3,618	1,338	47
— nuclear . . . . .	10,450	1,188	6,162
Heavy water . . . . .	2,432	210	949
Transmission and distribution . . . . .	5,130	1,388	516
Heavy water production facilities . . . . .	1,128	393	—
Administration and service facilities . . . . .	1,167	465	64
	<u>25,788</u>	<u>5,581</u>	<u>7,779</u>

	1986		
	Assets in Service	Accumulated Depreciation	Construction in Progress
	millions of dollars		
Generating stations — hydraulic . . . . .	1,844	572	26
— fossil . . . . .	3,610	1,232	24
— nuclear . . . . .	8,823	942	6,188
Heavy water . . . . .	2,117	171	997
Transmission and distribution . . . . .	4,748	1,283	425
Heavy water production facilities . . . . .	1,128	339	—
Administration and service facilities . . . . .	1,042	407	77
	<u>23,312</u>	<u>4,946</u>	<u>7,737</u>



**7. Fixed assets (continued)**

Fossil generating stations in service include non-operating reserve facilities. As at December 31, 1987, the capital cost and accumulated depreciation of these non-operating fossil-fuelled facilities amounted to \$488 million and \$352 million, respectively (1986 — \$785 million and \$448 million, respectively). Substantially all of the undepreciated cost of these facilities is related to the two units (1986 — four units) at the Lennox generating station which, based on current forecasts, are expected to return to operation by the mid-1990s. In 1987, two units at Lennox returned to operation.

Construction in progress at December 31, 1987:

	Remaining Number of Units Scheduled	Planned In-Service Dates	Dependable Capacity to be Placed in Service megawatts	Costs Incurred to December 31, 1987 millions of dollars	Estimated Cost to Complete
Darlington Nuclear Generating Station (including heavy water) . . . . .	4	1989-92	3,524	6,766	4,632
All other construction in progress . . . . .	—	—	—	1,013	—
				<u>7,779</u>	

Estimated cost to complete is the most recent projection and includes cost escalation and interest amounting to approximately \$2,558 million. Cost escalation and interest are forecast to average 6% and 11% per year, respectively, over the period 1988 to 1992. Because of the uncertainties associated with long construction lead times and planned in-service dates, this estimated cost to complete is subject to change.

The fuel channel replacement program for Pickering Nuclear Generating Station units 1 and 2 is estimated to cost \$457 million. Of this total, \$332 million is to be capitalized as installation costs, and the remaining \$125 million is related to the removal costs of the existing pressure tubes and is being recovered through charges to operations. As of December 31, 1987, the actual expenditures for installation costs, including interest of \$81 million, totalled \$303 million, and the actual expenditures for fuel channel removal costs totalled \$120 million. Pickering unit 1 returned to operation in 1987 and unit 2 is expected to return to operation in 1988.

**8. Fuel for electric generation**

	1987	1986
	millions of dollars	
Inventories — uranium . . . . .	643	586
— coal . . . . .	381	479
— oil . . . . .	15	—
	<u>1,039</u>	<u>1,065</u>

**9. Unamortized advances for fuel supplies**

	1987	1986
	millions of dollars	
Uranium — Rio Algom Limited . . . . .	422	431
— Denison Mines Limited . . . . .	345	359
	<u>767</u>	<u>790</u>
Coal . . . . .	10	94
	<u>777</u>	<u>884</u>

Unamortized advances for fuel supplies are recovered as fuel is delivered. Over the next five years, the amortization of advances for uranium supplies will be approximately \$23 million for the contract with Rio Algom Limited and approximately \$62 million for Denison Mines Limited.

**9. Unamortized advances for fuel supplies (continued)**

Ontario Hydro has entered into long-term contracts with Denison Mines Limited and Rio Algom Limited for uranium supplies through to 2012 and 2027, respectively. Ontario Hydro's current forecast of the annual requirements for uranium is approximately 1,200 megagrams for 1988, increasing to approximately 1,700 megagrams by 1994. The uranium inventory as at December 31, 1987 plus the contracted deliveries through to 1994 exceed the forecasted requirements up to 1994 by approximately 300 megagrams. Commencing in 1994 through to 2012, contracted deliveries exceed forecasted requirements of the nuclear generating facilities currently in service and under construction by approximately 1,000 megagrams per year. Ontario Hydro's options for managing the oversupply include resale of the uranium and, under specified conditions, cancellation or renegotiation of the contracts. In the event that a contract is cancelled, the supplier is not required to refund any outstanding advances. At this time, the likelihood of a contract cancellation and the financial implications of pursuing the options are not determinable.

On November 17, 1987, Ontario Hydro provided USX Corporation with notification of cancellation of the Coal Purchase Agreement pursuant to the three year notice period provision in the Agreement as described in note 10. As a consequence, \$85 million of the unamortized advances for coal supply was transferred to "Unamortized deferred costs" as at December 31, 1987.

**10. Unamortized deferred costs**

	1987	1986
	millions of dollars	
Bruce Heavy Water Plant "D" .....	222	259
Wesleyville Generating Station .....	20	24
	242	283
Fuel oil contract .....	146	—
Coal Purchase Agreement .....	85	—
	473	283

Bruce Heavy Water Plant "D" is an indefinitely deferred project with a low probability of construction being resumed. The capital cost of this project and the unamortized deferred costs associated with the cancelled Wesleyville generating station project were not written off directly to operations since the Board of Directors under its rate setting authority determined that these costs be amortized for recovery through electricity rates over the period 1984 through 1993, which results in an annual charge of \$40 million in 1987.

On September 18, 1987, Ontario Hydro and Petrosar Limited reached a settlement with respect to the fuel oil contract. Under the terms of the settlement, Ontario Hydro paid \$150 million to Petrosar Limited, and the parties released each other from all obligations and claims related to the contract. The amount of this payment, less a provision of approximately \$4 million which was charged to operations in prior years, was not charged directly to operations since the Board of Directors under its rate setting authority determined that this cost be deferred and amortized for recovery through electricity rates on a straight-line basis over the period from 1988, the first year such cost can be reflected in rates, through 1992. Accordingly, no amount was charged to operations in 1987.

In 1974, Ontario Hydro entered into a Coal Purchase Agreement (the "Agreement") with USX Corporation (formerly, United States Steel Corporation) to develop and operate the Cumberland Mine so as to produce coal for Ontario Hydro through to approximately 2015. An economic analysis based on performance of the Cumberland Mine to date and projection of future costs has determined that the reduced costs associated with future coal purchases from alternative sources will more than offset costs of cancelling the Agreement. Accordingly, on November 17, 1987, Ontario Hydro provided USX Corporation with notification of cancellation of the Agreement pursuant to the three year notice period provision in the Agreement. If USX Corporation decides not to continue operating the Cumberland Mine after cancellation of the Agreement, Ontario Hydro is liable for certain lease obligations and mine shutdown costs. At this time, the likelihood of USX Corporation deciding not to continue operating

**10. Unamortized deferred costs (continued)**

the mine is not determinable. Furthermore, the amount of such costs in the event of discontinued operation of the mine are subject to negotiation. Accordingly, no provision for such costs has been reflected in the financial statements. Under the Agreement, Ontario Hydro has made payments for pre-production costs to USX Corporation in advance of the coal deliveries. On cancellation of the Agreement, USX Corporation is not required to refund any outstanding advances. The outstanding advances and associated costs as at the date of cancellation of the Agreement are estimated to be approximately \$85 million. This amount, which was included in "Unamortized advances for fuel supplies" (see note 9), was not charged directly to operations since the Board of Directors under its rate setting authority determined that this cost be deferred and amortized for recovery through electricity rates on a straight-line basis over the period from 1989, the first year such cost can be reflected in rates, through 1993. Accordingly, no amount was charged to operations in 1987.

**11. Long-term debt**

	1987	1986
	millions of dollars	
Bonds and notes payable .....	24,910	24,390
Other long-term debt .....	154	180
	25,064	24,570
Less payable within one year .....	1,202	1,076
	<u>23,862</u>	<u>23,494</u>

**Bonds and notes payable:**

Bonds and notes payable, expressed in Canadian dollars, are summarized by years of maturity and by the currency in which they are payable in the following table:

Years of Maturity	1987				1986	
	Principal Outstanding			Weighted Average Coupon Rate	Principal Outstanding	Weighted Average Coupon Rate
	Canadian	Foreign	Total	per cent	Total	per cent
	millions of dollars				millions of dollars	
1987 . . . . .	—	—	—		1,054	
1988 . . . . .	864	318	1,182		1,189	
1989 . . . . .	924	772	1,696		1,335	
1990 . . . . .	1,031	698	1,729		1,770	
1991 . . . . .	1,144	887	2,031		2,090	
1992 . . . . .	997	1,010	2,007		—	
1- 5 years . . . . .	4,960	3,685	8,645	11.5	7,438	11.7
6-10 years . . . . .	4,143	1,057	5,200	10.3	5,469	10.8
11-15 years . . . . .	2,620	646	3,266	11.6	3,035	10.9
16-20 years . . . . .	1,901	1,574	3,475	9.9	3,354	10.5
21-25 years . . . . .	1,782	2,291	4,073	11.8	4,456	11.0
26-30 years . . . . .	—	251	251	12.0	638	14.4
	<u>15,406</u>	<u>9,504</u>	<u>24,910</u>	11.1	<u>24,390</u>	11.2
Currency in which payable:						
Canadian dollars . . . . .			15,406		13,926	
United States dollars . . . . .			9,483		10,355	
United Kingdom pounds sterling . . . . .			21		23	
Swiss francs . . . . .			—		86	
			<u>24,910</u>		<u>24,390</u>	

**11. Long-term debt (continued)**

Ontario Hydro has entered into financial arrangements to hedge a portion of the foreign currency exposure related to principal and interest payments with respect to long-term debt and these arrangements are primarily in short-term forward exchange contracts. These contracts amounted to United States \$641 million and United Kingdom pounds sterling 10 million as at December 31, 1987 (1986 — United States \$744 million and Swiss francs 106 million), having a weighted average Canadian dollar exchange rate of 1.34 and 2.31 respectively (1986 — 1.39 and 0.87 respectively). These financial arrangements hedge principal and interest payments amounting to United States \$335 million and United Kingdom pounds sterling 4 million due in 1988 and the remaining United States \$306 million and United Kingdom pounds sterling 6 million hedge principal and interest payments due over the period 1989 through 1996.

Bonds and notes payable in United States dollars include Canadian \$6,614 million (1986 — Canadian \$7,083 million) of Ontario Hydro bonds held by the Province of Ontario and having terms identical with Province of Ontario issues sold in the United States on behalf of Ontario Hydro. Bonds and notes payable are either held, or guaranteed as to principal and interest, by the Province of Ontario.

Ontario Hydro has entered into interest rate swap arrangements amounting to Canadian \$1,000 million in notional principal as at December 31, 1987 (1986 — Canadian \$350 million), and expiring in 1989 through 1993. These arrangements have effectively converted fixed interest rates on long-term debt, having a weighted average coupon rate of 9.9% (1986 — 9.8%), to variable interest rates which are adjusted quarterly to the prevailing Canadian bankers' acceptance rate.

Other long-term debt:

	Years of Maturity	Interest Rate	1987	1986
		per cent	millions of dollars	
Balance due to Atomic Energy of Canada Limited on purchase of Bruce Heavy Water Plant "A" . . . .	1992	7.8	104	121
Capitalized lease obligation for the Head Office building, payable in U.S. dollars . . . . .	2005	8.0	47	52
Capitalized lease obligations for transport and service equipment . . . . .	1988 to 1994	6.3 to 11.9	3	7
			<u>154</u>	<u>180</u>

Payments required on the above debt, excluding interest, will total \$114 million over the next five years. The amount payable within one year is \$20 million (1986 — \$22 million).

**12. Accrued fixed asset removal and irradiated fuel disposal costs**

	1987	1986
	millions of dollars	
Accrued fixed asset removal costs		
— accrued decommissioning costs . . . . .	162	132
— accrued fuel channel removal costs . . . . .	<u>149</u>	<u>115</u>
	311	247
Accrued irradiated fuel disposal costs . . . . .	<u>306</u>	<u>243</u>
	<u>617</u>	<u>490</u>



**12. Accrued fixed asset removal and irradiated fuel disposal costs (continued)****Fixed asset removal costs:**

Fixed asset removal costs are the costs of removing certain fuel channels from nuclear reactors which are expected to be replaced during the life of the reactors, and the costs of decommissioning nuclear generating stations and heavy water production facilities after the end of their service lives. The significant assumptions used in estimating fixed asset removal costs were:

- removal of fuel channels in Pickering Nuclear Generating Station "A" units 1 and 2 in the 1984 to 1987 period and units 3 and 4 in the 2000 to 2003 period, and Bruce Nuclear Generating Station "A" in the 2002 to 2010 period, Pickering "B" in the 2012 to 2018 period, and Bruce "B" in the 2013 to 2019 period;
- decommissioning of nuclear generating stations in the 2041 to 2062 period on the deferred dismantlement basis (dismantlement following storage with surveillance for a 30-year period after shutdown of the reactors), and a transportation distance of 1,000 kilometres from nuclear generating facilities to disposal facilities;
- dismantlement of Bruce Heavy Water Plants "A", "B" and "D" in the 1991 to 2005 period;
- interest rates through to 2062 ranging from 9% to 10% (1986 — 9% to 12%); and
- escalation rates through to 2062 ranging from 4% to 8% (1986 — 5% to 8%).

Because of possible changes to the above factors and the methods used for decommissioning and fuel channel removal, these costs are subject to revision. The results of recent tests on a sample of pressure tubes in Pickering units 3 and 4 revealed a trend towards higher than expected build up of deuterium levels which, together with other technical considerations, could reduce the service lives of the pressure tubes in these units. On March 14, 1988, the Board of Directors decided to advance the retubing of Pickering units 3 and 4 to commence in 1989 and 1991, respectively. The financial impact on the provision for fuel channel removal costs of the change in the timing of the retubing of these units will not be included in operating costs until such change can be implemented on a remaining service life basis from 1989, the first year the change can be reflected in electricity rates, through 1993. The costs of removing the pressure tubes in these units are estimated to be approximately \$144 million, and as of December 31, 1987, the accrued fuel channel removal costs related to these units totalled \$61 million.

**Irradiated fuel disposal costs:**

The significant assumptions used in estimating the future irradiated fuel disposal costs were:

- an in-service date of the year 2010 for irradiated nuclear fuel disposal facilities;
- a transportation distance of 1,000 kilometres from nuclear generating facilities to disposal facilities;
- interest rates through to the disposal date ranging from 9% to 10% (1986 — 9% to 12%); and
- escalation rates through to the disposal date ranging from 4% to 7% (1986 — 5% to 9%).

Because of the uncertainties associated with the technology of disposal, and the above factors, these costs are subject to change.

**13. Statement of Source of Cash Used for Investment in Fixed Assets**

The Statement of Source of Cash Used for Investment in Fixed Assets reports the investment in fixed assets resulting from the cash flows from operations, financing and other activities, and the effects of changes in cash and cash equivalents and changes in accounts payable and accrued charges affecting investment in fixed assets during the year. This statement focuses on the investment in fixed assets in view of Ontario Hydro's current level of construction activities which are financed from two major sources, cash provided from operations and cash from financing. Cash from financing represents the amount of cash provided from the issuance of long-term debt and the increase in the level of short-term notes payable issued for debt management purposes, less the amount of cash used to retire long-term debt.

The components of cash provided from operations, investment in other assets, and changes in cash and cash equivalents, defined to be cash and temporary investments net of short-term notes payable issued for cash management purposes, are summarized below.



**13. Statement of Source of Cash Used for Investment in Fixed Assets (continued)**

Cash provided from operations:

	1987	1986
	millions of dollars	
Net Income	271	247
Items not requiring cash in the current year		
Depreciation	723	705
Amortization of foreign exchange gains and losses	93	189
Provision for irradiated fuel disposal costs	36	35
Nuclear agreement — payback	(23)	(63)
Other	37	16
Funds provided from operations	1,137	1,129
Changes in working capital, excluding cash and cash equivalents, and long-term accounts payable affecting operations — decrease (increase)	67	(89)
Cash provided from operations	<u>1,204</u>	<u>1,040</u>

Cash (used for) provided from investment in other assets:

	1987	1986
	millions of dollars	
Advances and related costs for fuel supplies	(11)	(32)
Less repayments and amortization of advances for fuel supplies	35	49
	24	17
Payment related to fuel oil contract settlement (see note 10)	(150)	—
Other	(23)	53
Cash (used for) provided from investment in other assets	<u>(149)</u>	<u>70</u>

Changes in cash and cash equivalents:

	1987	1986
	millions of dollars	
Cash and temporary investments — decrease (increase)	70	(267)
Short-term notes payable issued for cash management purposes — (decrease)	(3)	(218)
Changes in cash and cash equivalents — decrease (increase)	<u>67</u>	<u>(485)</u>

The reconciliation of the change in fixed assets during the year with the investment in fixed assets for the year is summarized below.

	1987	1986
	millions of dollars	
Change in fixed assets	<u>1,883</u>	<u>1,954</u>
Depreciation of fixed assets in service	717	638
Less depreciation charged to heavy water production and construction in progress	(89)	(84)
	<u>628</u>	<u>554</u>
Net book value of fixed assets sold or retired	<u>13</u>	<u>15</u>
Investment in fixed assets	<u>2,524</u>	<u>2,523</u>

#### 14. Pension and Insurance Plans

Ontario Hydro's employee benefit programs include pension and insurance plans. The assets of the pension, group life insurance and long-term disability plans and the changes in assets during the year are shown in the financial statements of The Pension and Insurance Fund, and are not included in Ontario Hydro's financial statements.

##### Pension Plan:

The change in the accounting policy for pension costs, as described in the Summary of Significant Accounting Policies under "Pension plan", was implemented, on a prospective basis, effective January 1, 1987. The effect of this change has been to increase pension costs for the year ended December 31, 1987 by approximately \$13 million.

The most recent actuarial valuation for accounting purposes of Ontario Hydro's pension plan was performed as at December 31, 1986, using management's best estimate of the following significant assumptions which take into consideration the long-term nature of the pension plan:

- rate used to discount future investment income — 9.25%, and future pension benefits — 9.25%;
- salary escalation rate — 7.75%;
- rate used to estimate ad hoc improvements in pension benefits to partially offset the effect of increase in cost of living — 2.88%;
- average retirement age for males — 58.8 and for females — 59.8; and
- average remaining period of service of the employees — 16 years.

Based on this valuation, the actuarial present value of the accrued pension benefits is estimated to be \$2,749 million as at December 31, 1987, and the pension plan assets available for these benefits were \$3,151 million.

The pension costs for 1987 were \$13 million based on the most recent actuarial valuation for accounting purposes (1986 — nil, based on the actuarial valuation for funding purposes as at December 31, 1985). This amount is comprised of Ontario Hydro's current service cost of \$60 million, partially offset by the amortization of \$47 million of the net surplus. In 1987, approximately \$10 million of the pension costs were charged to operations and \$3 million were capitalized.

On October 21, 1986, the Ontario Hydro Employees' Union, Local 1000 of the Canadian Union of Public Employees — C.L.C. filed an application for judicial review in the Supreme Court of Ontario to determine whether Ontario Hydro is entitled to apply the pension surplus that has accumulated in Ontario Hydro's pension plan to meet the Corporation's contribution with respect to current service cost. The hearing on this matter was held on February 5, 1987. On March 3, 1987, the Supreme Court rendered its decision that Ontario Hydro has complied with the relevant statutory provisions regarding the corporate contribution towards current service cost. The Ontario Hydro Employees' Union has appealed the court's decision.

##### Group Life Insurance Plan:

The group life insurance plan has assets of \$31 million as at December 31, 1987 (December 31, 1986 — \$33 million). Effective April 1, 1986, the assets are being used to pay the insurance premiums for all members of the plan until such time as the assets are fully utilized.

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#### 15. Research and development

In 1987 approximately \$74 million of research and development costs were charged to operations and \$17 million were capitalized (1986 — \$59 million and \$20 million, respectively).

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#### 16. Comparative figures

Certain of the 1986 comparative figures in the Statement of Cash Used for Investment in Fixed Assets have been reclassified to conform with the 1987 financial statement presentation.

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## Five-Year Summary of Financial and Operating Statistics

	1987	1986	1985	1984	1983
<b>Revenues</b>	millions of dollars				
Primary power and energy					
Municipal utilities	3,441	3,116	2,891	2,555	2,265
Rural retail customers	968	885	815	712	644
Direct industrial customers	675	604	568	516	448
	5,084	4,605	4,274	3,783	3,357
Secondary power and energy	196	248	351	429	448
	5,280	4,853	4,625	4,212	3,805
<b>Costs</b>					
Operation, maintenance and administration	1,150	1,014	966	884	952
Fuel and fuel related	1,308	1,089	1,143	1,210	1,169
Depreciation	723	705	655	476	396
	3,181	2,808	2,764	2,570	2,517
<b>Income before financing charges</b>	2,099	2,045	1,861	1,642	1,288
<b>Financing charges</b>					
Gross interest	2,744	2,684	2,551	2,322	2,012
Capitalized interest	(978)	(1,038)	(1,166)	(1,293)	(1,194)
Investment income	(64)	(61)	(60)	(80)	(58)
Foreign exchange	126	213	176	118	56
	1,828	1,798	1,501	1,067	816
<b>Net income</b>	271	247	360	575	472
<b>Financial position</b>	millions of dollars				
Total assets	32,657	31,357	29,320	27,301	23,194
Fixed assets	27,986	26,103	24,149	22,147	19,948
Long-term debt	23,862	23,494	22,518	20,659	17,977
Equity	4,962	4,691	4,444	4,084	3,509
<b>Cash flows</b>	millions of dollars				
Cash provided from operations	1,204	1,040	1,055	1,088	950
Cash provided from financing	1,330	1,960	757	1,756	1,823
Cash used for investment in fixed assets	2,452	2,585	2,644	2,539	2,668
<b>Investment in fixed assets</b>	2,524	2,523	2,541	2,624	2,746
<b>Financial indicators</b>					
Debt ratio <sup>(1)</sup>	.836	.835	.830	.833	.840
Cash flow coverage <sup>(2)</sup>	1.08	1.05	1.02	.96	.88
Interest coverage <sup>(3)</sup>	1.10	1.09	1.14	1.25	1.24
<b>Primary energy sales<sup>(4)</sup></b>	millions of kilowatt-hours				
Municipal utilities	84,058	80,026	77,011	74,283	70,579
Rural retail customers	16,599	16,279	15,638	14,732	14,006
Direct industrial customers	19,561	18,458	18,011	17,816	16,345
	120,218	114,763	110,660	106,831	100,930
<b>Secondary energy sales<sup>(4)</sup></b>	6,515	6,046	8,565	10,627	11,900
Installed dependable peak capacity (megawatts) <sup>(5)</sup>	30,080	30,701	28,224	26,612	25,269
December primary peak demand (megawatts)	20,524	20,609	20,473	18,052	18,792
Primary energy made available (millions of kilowatt-hours) <sup>(6)</sup>	126,455	120,574	116,049	112,293	106,071

See notes on page 58

	1987	1986	1985	1984	1983
<b>Number of primary customers<sup>(4)</sup></b>					
Municipal utilities . . . . .	316	316	316	319	320
Rural retail customers . . . . .	835,937	813,193	795,022	779,748	768,504
Direct industrial customers . . . . .	108	106	103	105	108
<b>Average revenue<sup>(4)</sup></b> in cents per kilowatt-hour of total energy sales					
Primary power and energy					
Municipal utilities . . . . .	4.094	3.894	3.754	3.440	3.210
Rural retail customers . . . . .	6.342	5.901	5.720	5.143	5.027
Direct industrial customers . . . . .	3.451	3.272	3.155	2.896	2.740
Secondary power and energy . . . . .	3.008	4.102	4.098	4.037	3.768
All classifications combined . . . . .	4.211	4.060	3.925	3.586	3.409
<b>Average rate increases</b> expressed as a per cent					
Municipal utilities . . . . .	5.2	4.0	8.5	8.0	8.2
Rural retail customers . . . . .	6.6	3.8	8.7	7.5	8.8
Direct industrial customers . . . . .	5.6	4.3	8.8	7.6	8.5
All primary customers combined . . . . .	5.5	4.0	8.6	7.8	8.4
<b>Average cost<sup>(4)(7)</sup></b> in cents per kilowatt-hour of energy generated					
Hydraulic					
Operation, maintenance and administration . . . .	.276	.213	.187	.184	.159
Fuel — water rentals . . . . .	.285	.243	.233	.164	.076
Depreciation and financing charges . . . . .	.465	.413	.399	.384	.345
	1.026	.869	.819	.732	.580
Nuclear					
Operation, maintenance and administration . . . .	.508	.481	.479	.506	.491
Fuel — uranium . . . . .	.482	.481	.426	.361	.357
Depreciation and financing charges . . . . .	2.201	2.073	1.889	1.330	1.026
	3.191	3.035	2.794	2.197	1.874
Fossil					
Operation, maintenance and administration . . . .	.487	.550	.437	.348	.368
Fuel — coal, gas and oil . . . . .	2.598	2.746	2.609	2.500	2.417
Depreciation and financing charges . . . . .	.905	1.367	.997	.597	.586
	3.990	4.663	4.043	3.445	3.371
<b>Average number of employees</b>					
Regular . . . . .	24,066	23,373	23,001	23,150	24,320
Non-regular <sup>(8)</sup> . . . . .	8,081	9,032	8,135	6,463	6,913

**Footnotes**

- (1) Debt ratio represents debt (bonds and notes payable, short-term notes payable, other long-term debt, and accrued fixed asset removal and irradiated fuel disposal costs less unamortized foreign exchange gains and losses) divided by debt plus equity.
- (2) Cash flow coverage ratio represents funds provided from operations plus net interest, and interest charged to fuel for electric generation less interest on accrued provisions divided by interest on bonds, notes, and other debt.
- (3) Interest coverage represents net income plus interest on bonds, notes, and other debt divided by interest on bonds, notes, and other debt.
- (4) Figures for 1987 are preliminary.
- (5) Installed dependable peak capacity represents the net output power supplied by all generating units, and includes non-operating reserve facilities: 1987 — 2,667 megawatts; 1986 — 3,784 megawatts; 1985 — 3,933 megawatts; 1984 — 3,999 megawatts; and 1983 — 3,783 megawatts. Also included are net firm power purchase contracts.
- (6) Primary energy made available represents primary energy sales plus transmission losses and energy used for heavy water production and generation projects.
- (7) Average cost per kilowatt-hour represents the costs attributable to generation but excludes the costs related to transmission, distribution and corporate administrative activities. These figures reflect the historical accounting costs of operating facilities and the actual energy generated by these facilities during the year.
- (8) The majority of non-regular staff are construction tradespersons.



# Five-Year Summary of Statistics — Customers Served by Ontario Hydro and Associated Municipal Utilities

	1987	1986	1985	1984	1983
<b>Total number of customers<sup>(1)</sup></b>	in thousands				
Residential . . . . .	2,868	2,781	2,712	2,652	2,604
Farm . . . . .	106	106	107	107	108
Commercial and industrial . . . . .	377	365	354	346	339
	3,351	3,252	3,173	3,105	3,051
<b>Average annual use<sup>(1)</sup></b>	in kilowatt-hours per customer				
Residential . . . . .	10,960	10,909	10,618	10,590	10,149
Farm . . . . .	23,540	23,004	22,618	22,556	21,389
Commercial and industrial . . . . .	218,800	216,666	213,673	212,700	200,436
<b>Average revenue<sup>(1)</sup></b>	in cents per kilowatt-hour				
Residential . . . . .	5.96	5.63	5.42	5.02	4.69
Farm . . . . .	6.47	6.00	5.74	5.24	4.87
Commercial and industrial . . . . .	4.42	4.20	4.03	3.74	3.50

Footnote (1) Figures for 1987 are preliminary.



**FIXED**  
**for the year ended**

	IN	
	Balance December 31, 1986	Placed In-Service
	\$'000	\$'000
<b>POWER SUPPLY FACILITIES</b>		
Generating Stations		
— hydraulic	1,843,906	24,300
— fossil (note 1)	3,609,909	16,428
— nuclear	8,822,929	1,642,218
Heavy water	2,117,490	319,587
	16,394,234	2,002,533
Transmission and distribution		
Transmission systems	2,934,425	207,146
Distribution systems	279,603	19,984
Communication equipment	199,221	11,863
Retail distribution	1,334,606	172,417
	4,747,855	411,410
Total power supply facilities	21,142,089	2,413,943
<b>ADMINISTRATION AND SERVICE FACILITIES</b>		
Administration and service buildings	401,264	36,337
Transport and service equipment	641,167	115,794
Total administration and service facilities	1,042,431	152,131
<b>HEAVY WATER PRODUCTION FACILITIES</b>	1,127,961	—
<b>TOTAL FIXED ASSETS</b>	23,312,481	2,566,074

Note (1) Fossil generating stations in service include non-operating reserve facilities.

## ASSETS

December 31, 1987

## SERVICE

Retired or Reclassified	Balance December 31, 1987	Construction in Progress December 31, 1987	Total December 31, 1987	Expenditures for 1987
\$'000	\$'000	\$'000	\$'000	\$'000
(4,885)	1,863,321	40,645	1,903,966	38,573
(9,012)	3,617,325	47,274	3,664,599	40,044
(15,017)	10,450,130	6,162,409	16,612,539	1,607,496
(5,275)	2,431,802	948,959	3,380,761	272,239
(34,189)	18,362,578	7,199,287	25,561,865	1,958,352
(10,703)	3,130,868	430,225	3,561,093	300,121
(2,851)	296,736	8,210	304,946	11,559
140	211,224	31,694	242,918	28,812
(15,636)	1,491,387	46,277	1,537,664	161,908
(29,050)	5,130,215	516,406	5,646,621	502,400
(63,239)	23,492,793	7,715,693	31,208,486	2,460,752
(1,442)	436,159	50,867	487,026	34,831
(26,086)	730,875	12,625	743,500	113,169
(27,528)	1,167,034	63,492	1,230,526	148,000
—	1,127,961	—	1,127,961	—
(90,767)	25,787,788	7,779,185	33,566,973	2,608,752

**ACCUMULATED DEPRECIATION  
for the year ended December 31, 1987**

	Balance December 31, 1986 \$'000	Direct Provision \$'000	Indirect Provision \$'000	Retirements, Sales and Transfers \$'000	Balance December 31, 1987 \$'000
<b>POWER SUPPLY FACILITIES</b>					
Generating Stations					
— hydraulic	572,494	30,762	—	(4,573)	598,683
— fossil (note 1)	1,232,133	114,126	—	(8,363)	1,337,896
— nuclear	941,715	260,591	624	(14,696)	1,188,234
Heavy Water	170,545	39,473	—	—	210,018
	<u>2,916,887</u>	<u>444,952</u>	<u>624</u>	<u>(27,632)</u>	<u>3,334,831</u>
Transmission and distribution					
Transmission systems	747,522	64,610	—	(10,125)	802,007
Distribution systems	78,583	6,435	170	(1,514)	83,674
Communication equipment	90,770	12,404	181	135	103,490
Retail distribution	366,609	47,726	139	(15,363)	399,111
Total power supply facilities	<u>1,283,484</u>	<u>131,175</u>	<u>490</u>	<u>(26,867)</u>	<u>1,388,282</u>
	<u>4,200,371</u>	<u>576,127</u>	<u>1,114</u>	<u>(54,499)</u>	<u>4,723,113</u>
<b>ADMINISTRATION AND SERVICE FACILITIES</b>					
Administration and service buildings	72,911	117	9,963	(827)	82,164
Transport and service equipment	333,780	—	69,912	(20,862)	382,830
Total administration and service facilities	<u>406,691</u>	<u>117</u>	<u>79,875</u>	<u>(21,689)</u>	<u>464,994</u>
<b>HEAVY WATER PRODUCTION FACILITIES</b>	<u>339,121</u>	<u>3,042</u>	<u>50,519</u>	<u>—</u>	<u>392,682</u>
<b>TOTAL ACCUMULATED DEPRECIATION</b>	<u><u>4,946,183</u></u>	<u><u>579,286</u></u>	<u><u>131,508</u></u>	<u><u>(76,188)</u></u>	<u><u>5,580,783</u></u>

Note (1) Fossil generating stations in service include non-operating reserve facilities.

**DETAILS OF BONDS AND NOTES PAYABLE**  
**as at December 31, 1987**

Maturity	Callable	Year of Issue	Interest Rate	Principal Outstanding December 31, 1987
			%	Can. \$'000
PAYABLE IN CANADIAN DOLLARS — BONDS (1)				
January 4, 1988	1984	1966	5.75	55,000
February 8, 1988	—	1983	10.50	298,000
April 15, 1988	1984	1966	6.00	50,000
July 5, 1988	1984	1966	6.00	50,000
August 12, 1988	—	1982	16.95	60,000
August 17, 1988	—	1983	11.50	99,373
September 15, 1988	—	1983	11.25	98,960
December 7, 1988	—	1983	10.75	144,458
January 5, 1989	1985	1967	6.25	44,999
February 22, 1989	—	1984	11.25	98,373
May 1, 1989	—	1984	12.50	149,865
May 1, 1989	—	1984	12.50	93,905
August 14, 1989	—	1984	13.75	108,763
September 20, 1989	1985	1967	6.50	28,000
February 1, 1990	—	1984	11.50	145,224
February 14, 1990	—	1985	10.75	243,448
February 14, 1990	—	1985	10.75	99,519
March 15, 1990	1986	1967	6.00	49,000
May 6, 1990	—	1985	11.25	241,793
September 10, 1990	—	1985	10.375	195,879
March 4, 1991	—	1985	10.50	248,000
March 19, 1991	—	1986	9.50	198,000
December 15, 1991	—	1986	9.00	250,000
December 15, 1991	—	1986	9.00	247,948
December 15, 1991	—	1986	9.00	200,000
April 1, 1992	1988	1968	7.00	50,000
May 1, 1992	—	1987	8.00	247,700
August 15, 1992	1988	1968	7.00	50,000
September 18, 1992	1988	1968	7.00	64,993
December 15, 1992	—	1987	10.75	283,582
December 15, 1992	—	1987	10.75	300,000
January 15, 1993	—	1987	9.75	243,900
January 15, 1993	—	1987	9.75	250,000
September 15, 1993	—	1983	12.00	91,721
October 18, 1993	—	1983	11.75	197,012
December 23, 1993	—	1986	9.00	292,000
February 22, 1994	—	1984	12.00	147,991
March 18, 1994	1989	1969	7.75	33,000
April 1, 1994	1990	1970	9.00	44,955
May 1, 1994	1989	1969	7.75	35,695
August 28, 1994	—	1984	13.00	148,217
August 28, 1994	—	1984	13.00	127,365
October 1, 1994	1989	1969	8.25	22,626
November 8, 1994	—	1984	12.75	242,579
December 1, 1994	1989	1969	8.50	27,647
February 1, 1995	—	1984	12.00	97,000
February 1, 1995	1990	1970	9.00	7,329
May 30, 1995	—	1985	11.25	193,351
June 30, 1995	1990	1970	9.00	55,178
November 19, 1995	—	1985	10.75	244,307
November 30, 1995	1990	1970	8.75	71,510
January 14, 1996	—	1986	10.00	235,700
February 4, 1996	1991	1971	7.50	94,527
April 1, 1996	1991	1971	7.625	54,829
April 22, 1996	—	1986	9.00	197,486
April 22, 1996	—	1986	9.00	250,000
April 22, 1996	—	1986	9.00	199,348
July 21, 1996	1991	1971	8.25	45,691
September 15, 1996	1991	1971	7.875	56,601
September 15, 1996	—	1976	8.25	6
February 1, 1997	1992	1972	7.375	67,994
April 5, 1997	1992	1972	7.625	70,555
May 1, 1997	—	1987	8.50	235,045
September 15, 1997	1992	1972	8.25	61,761
Sub-total				<u>8,637,708</u>

**DETAILS OF BONDS AND NOTES PAYABLE (Cont'd)**  
**as at December 31, 1987**

Maturity	Callable	Year of Issue	Interest Rate	Principal Outstanding December 31, 1987
			%	Can. \$'000
PAYABLE IN CANADIAN DOLLARS — BONDS (1) (continued)				
Balance carried forward from page 63				8,637,708
February 1, 1998	1993	1973	7.75	56,565
May 15, 1998	1993	1973	8.00	114,178
November 30, 1998	1993	1973	8.50	46,905
March 1, 1999	1994	1974	8.50	57,397
June 14, 1999	1994	1974	9.75	69,996
August 15, 1999	1994	1974	10.25	72,023
November 15, 1999	1994	1974	10.00	57,808
January 10, 2000	1995	1975	9.75	50,097
February 10, 2000	1995	1975	9.50	70,390
May 21, 2000	—	1975	10.25	56,446
October 30, 2000	1995	1975	10.75	87,574
January 29, 2001	1996	1976	10.25	146,018
May 18, 2001	1996	1976	10.00	288,301
March 3, 2002	1999	1982	17.00	99,688
November 30, 2002	2000	1982	12.50	247,810
November 30, 2002	2000	1983	12.50	98,713
May 1, 2003	—	1984	13.50	138,678
October 5, 2003	1996	1976	9.50	95,653
January 6, 2004	1997	1977	9.25	746,860
January 25, 2005	1998	1978	9.375	148,361
May 1, 2005	1998	1978	9.75	126,978
April 21, 2006	2001	1981	14.25	223,000
June 27, 2008	2000	1978	9.75	144,080
August 30, 2008	2000	1978	9.50	162,103
April 4, 2009	2001	1979	10.25	251,214
May 10, 2009	2001	1979	10.00	264,082
January 15, 2010	2005(2)	1985	10.50	227,059
March 25, 2010	2003	1980	13.375	127,334
May 14, 2010	2003	1980	13.25	284,156
January 29, 2011	2004	1981	13.00	322,314
				<u>13,519,489</u>
PAYABLE IN CANADIAN DOLLARS — ADVANCES FROM PROVINCE OF ONTARIO (1)				
May 1, 2000	—	1980	13.46	60,000
May 5, 2000	—	1980	13.46	60,000
May 6, 2000	—	1980	13.46	21,714
June 2, 2000	—	1980	12.01	60,000
June 3, 2000	—	1980	12.01	60,000
June 4, 2000	—	1980	12.01	42,273
July 2, 2000	—	1980	11.82	60,000
July 3, 2000	—	1980	11.82	42,564
August 5, 2000	—	1980	11.61	60,000
August 6, 2000	—	1980	11.61	19,534
September 2, 2000	—	1980	12.55	13,915
July 2, 2001	—	1981	14.81	60,000
July 6, 2001	—	1981	14.81	45,279
August 4, 2001	—	1981	15.31	60,000
August 5, 2001	—	1981	15.31	33,599
September 1, 2001	—	1981	17.01	60,000
September 2, 2001	—	1981	17.01	27,494
October 1, 2001	—	1981	17.00	60,000
October 2, 2001	—	1981	17.00	28,018
November 2, 2001	—	1981	17.51	60,000
November 3, 2001	—	1981	17.51	38,463
December 1, 2001	—	1981	15.93	27,147
November 10, 2006	—	1986	9.46	119,000
May 1, 2007	—	1987	9.13	41,756
May 4, 2007	—	1987	9.13	50,000
May 5, 2007	—	1987	9.13	50,000
May 6, 2007	—	1987	9.13	50,000
May 7, 2007	—	1987	9.13	50,000
August 10, 2007	—	1987	9.72	60,522
				<u>1,421,278</u>
Sub-total				<u>14,940,767</u>



**DETAILS OF BONDS AND NOTES PAYABLE (Cont'd)**  
**as at December 31, 1987**

Maturity	Callable	Year of Issue	Interest Rate	Principal Outstanding December 31, 1987
			%	Can. \$'000
Balance carried forward from page 64				14,940,767
<b>PAYABLE IN CANADIAN DOLLARS — NOTES (1)</b>				
Long-Term Notes	—	1985-87	Various	464,100
Short-Term Notes	—	1987	Various	501,900
				<u>966,000</u>
Total Bonds and Notes Payable in Canadian Dollars				<u>15,906,767</u>

Maturity	Exchange Rate at Date of Issue	Callable	Year of Issue	Interest Rate	Principal Outstanding December 31, 1987
				%	US \$'000    Can \$'000
<b>PAYABLE IN UNITED STATES DOLLARS — BONDS (1)(4)</b>					
March 10, 1988	1.2264	—	1983	10.375	200,000    259,960
April 25, 1989	1.2277	—	1983	10.50	200,000    259,960
September 15, 1990	1.0762	1975(2)	1965	4.75	43,819    56,956
May 1, 1991	1.1993	1988(2)	1981	14.625	97,215    126,360
November 5, 1991	1.1931	—	1981	16.00	99,650    129,525
February 25, 1992	1.2296	—	1982	15.75	196,815    255,820
August 31, 1992	1.2373	—	1982	14.625	194,625    252,974
April 4, 1994	1.2789	—	1984	12.50	250,000    324,950
March 15, 1996	.9850	— (3)	1976	9.50	399,750    519,595
April 1, 1996	1.0781	1981(2)	1966	5.50	28,423    36,944
April 15, 1997	1.0822	1982(2)	1967	5.625	53,770    69,890
December 1, 1997	1.0812	1982(2)	1967	6.875	60,510    78,651
August 1, 1998	1.0731	1983(2)	1968	7.125	56,260    73,127
February 15, 1999	1.0744	1984(2)	1969	7.375	58,305    75,785
September 1, 1999	1.0778	1984(2)	1969	8.375	66,375    86,274
February 15, 2000	1.0725	1985(2)	1970	9.25	57,880    75,232
August 1, 2000	1.0200	1985(2)	1970	9.25	43,135    56,067
May 15, 2001	1.0098	1986(2)	1971	7.85	70,555    91,707
May 15, 2002	.9900	1987(2)	1972	7.70	77,850    101,189
December 15, 2002	.9965	1987(2)	1972	7.30	66,575    86,534
October 15, 2003	1.0003	1998(2)	1973	7.90	76,425    99,337
March 15, 2004	.9706	1989(2)	1974	8.60	99,665    129,545
October 1, 2004	.9818	1989(2)	1974	10.25	161,060    209,346
March 1, 2005	1.0024	1990(2)	1975	8.875	160,775    208,975
June 15, 2005	1.0260	1990(2)	1975	9.125	122,545    159,284
November 15, 2005	1.0122	1990(2)	1975	9.25	164,705    214,084
January 15, 2007	1.0226	1992(2)	1977	8.40	254,445    330,728
September 15, 2007	1.0744	1992(2)	1977	8.375	171,685    223,156
January 5, 2008	1.0948	1993(2)	1978	8.75	229,580    298,408
June 1, 2008	1.1180	1993(2)	1978	9.375	183,400    238,383
November 30, 2008	1.1715	1993(2)	1978	9.375	227,035    295,100
March 1, 2009	1.1863	1994(2)	1979	9.75	262,750    341,523
September 20, 2009	1.1677	1994(2)	1979	9.875	275,145    357,634
May 1, 2011	1.1993	1996(2)	1981	15.125	165,535    215,162
November 5, 2011	1.1931	1996(2)	1981	17.00	149,845    194,769
March 15, 2012	1.2167	1997(2)	1982	15.75	178,585    232,125
August 31, 2012	1.2373	1997(2)	1982	15.25	90,500    117,632
March 10, 2013	1.2264	1998(2)	1983	11.50	95,775    124,488
April 25, 2013	1.2277	1998(2)	1983	11.75	97,215    126,360
					<u>5,488,182    7,133,539</u>

**PAYABLE IN UNITED STATES DOLLARS — EURODOLLAR BONDS (1)(4)**

April 29, 1989	1.2222	—	1982	14.75	150,000    194,970
December 30, 1989	1.2187	—	1982	11.25	200,000    259,960
May 19, 1990	1.2328	—	1983	10.25	250,000    324,950
September 29, 1990	1.2328	—	1983	11.75	200,000    259,960
February 26, 1991	1.1975	—	1981	13.50	100,000    129,980
August 28, 1991	1.2107	—	1981	16.00	150,000    194,970
November 19, 1991	1.1837	—	1981	16.00	200,000    259,960
August 5, 1992	1.2481	—	1982	15.00	150,000    194,970
October 14, 1992	1.2288	—	1982	12.75	200,000    259,960
February 9, 1994	1.2457	—	1984	11.625	200,000    259,960
					<u>1,800,000    2,339,640</u>

**DETAILS OF BONDS AND NOTES PAYABLE (Cont'd)**  
**as at December 31, 1987**

Maturity	Exchange Rate at Date of Issue	Callable	Year of Issue	Interest Rate	Principal Outstanding December 31, 1987	
				%	US \$'000	Can \$'000
PAYABLE IN UNITED STATES DOLLARS — NOTES (1)(4)						
Long-Term Notes — NEI Parsons Ltd.	various	—	1982-85	8.50	1,829	2,377
Long-Term Notes — North Carolina Bank	various	—	1984-85	8.50	6,284	8,168
					<u>8,113</u>	<u>10,545</u>
Total Bonds and Notes Payable in United States Dollars					<u>7,296,295</u>	<u>9,483,724</u>
PAYABLE IN UNITED KINGDOM POUNDS STERLING — NOTES (1)(4)						
					UK £ '000	Can \$'000
Long-Term Notes — NEI Parsons Ltd.	various	—	1985	11.00	8,482	20,800

- (1) Bonds and notes payable in United States dollars include \$6,614 million of Ontario Hydro bonds held by the Province of Ontario and having terms identical with Province of Ontario issues sold in the United States on behalf of Ontario Hydro. All bonds and notes payable are either held, or guaranteed as to principal and interest, by the Province of Ontario.
- (2) Callable at various declining premiums.
- (3) Payable 1988-1995 in annual installments of 5.5% of original amount of note of \$650 million.
- (4) Bonds and notes payable in foreign currencies are translated to Canadian dollars at year-end rates of exchange.

**SUMMARY OF THE ALLOCATION OF THE AMOUNTS  
CHARGED FOR PRIMARY POWER  
for the year ended December 31, 1987**

	POWER DISTRICT			TOTAL
	Municipal Utilities	Rural Retail Customers	Direct Industrial Customers	
	\$'000	\$'000	\$'000	\$'000
<b>AMOUNTS CHARGED FOR PRIMARY POWER</b>				
Common Function				
Common Demand (Note 1) . . . . .	1,638,602	333,147	298,839	2,270,588
Energy at 19.60 Mills per kWh (Note 2) . . . . .	1,624,011	327,830	381,274	2,333,114
Total Common Function . . . . .	3,262,613	660,977	680,113	4,603,702
Non-Common Functions				
Customer Administration (Note 3) . . . . .	48,059	19,796	6,874	74,729
Transformation (Note 4) . . . . .	88,815	19,155	4,385	112,355
Power District Distribution Stations (Note 5) . . . . .	1,796	20,098	—	21,894
Municipal Distributors' Specific Distribution Stations (Note 6) . . . . .	329	—	—	329
Distribution Lines (Note 7) . . . . .	413	19,318	333	20,063
Sundry (Note 8) . . . . .	(623)	(414)	(17,323)	(18,361)
Total Non-Common Functions . . . . .	138,788	77,952	(5,732)	211,008
Total Bulk Charges Allocated . . . . .	3,401,400	738,929	674,381	4,814,711
Rural Retail Distribution Charges Allocated (Note 11) . . . . .	—	220,683	—	220,683
Total Amount Charged for Primary Power (Note 10) . . . . .	3,401,400	959,612	674,381	5,035,394
Amounts Billed (Notes 10 and 12) . . . . .	3,404,262	967,424	672,529	5,044,215
Variance Between Amounts Charged for Primary Power and Amounts Billed . . . . .	(2,862)	(7,812)	1,853	(8,821)
Balance Refunded to Municipal Utilities . . . . .	2,862	—	—	2,862
Interest on Power District Accumulated Deficit . . . . .	—	(7,812)	1,853	(5,959)
1988 (Surplus)/Deficit Transferred to Reserve for Stabilization of Rates and Contingencies for the Power District (Note 9) . . . . .	—	2,911	761	3,673
	—	(4,901)	2,614	(2,287)
<b>PRIMARY POWER AND ENERGY SUPPLIED (Note 10)</b>				
Average of Monthly Peak Load (Costing Load) Used in Allocating the Amounts Charged for Bulk Power — MW . . . . .	13,088	2,661	2,387	
Energy — GWh . . . . .	82,858	16,726	19,453	

Note: Columns may not add due to rounding.

## NOTES TO SUMMARY OF THE ALLOCATION OF THE AMOUNTS CHARGED FOR PRIMARY POWER

1. The common demand function performed in the production and supply of power, is considered to be used by all customers in relation to demand requirements and is allocated to the customer classes based, on costing load, as follows:

	Municipal Utilities	Rural Retail Customers	Direct Industrial Customers
	\$/kW	\$/kW	\$/kW
Common Demand . . . . .	125.20	125.21	125.21

The demand charge is the per kilowatt charge for primary power, exclusive of energy cost.

2. The portion of the amount charged for primary power attributable to producing energy, rather than meeting demand requirements, has been classified as energy charge. For allocation purposes, this charge has been established at 19.60 Mills per kWh.
3. Customer administration charges are those associated with customer service activities and interest costs, associated with the supply of bulk power, that can be specifically identified with municipal utilities, the rural retail customer class or the direct industrial customer class.
4. Transformation charges are those associated with transformation stations that step power down from above to below 50 kV.
5. Power District Distribution Stations charges are those associated with low voltage distribution stations that exclusively serve the power district and those that are shared between the power district and one or more municipal distributors.
6. Municipal Distributors' Specific Distribution Stations charges are those associated with low voltage distribution stations that exclusively serve municipal distributors.
7. Distribution Lines' charges are those associated with segments of low voltage lines that exclusively serve an individual distributor and lie within its boundary.
8. Sundry charges are those associated with rate discounts and contract adjustments to customers for special service conditions.

Included in the total amount charged for primary power to municipalities is a discount applied to the following municipalities for taking power at the 230 kV voltage level:

Municipality	\$'000
Hamilton . . . . .	(152)
Markham . . . . .	(252)
Waterloo - Wellesley - Woolwich . . . . .	(219)
	<u>(623)</u>

9. The withdrawal from stabilization of rates and contingencies for 1987 as shown on the Statement of Operations consists of:

	\$'000
Common Function . . . . .	(48,091)
Non-Common Functions . . . . .	(8,369)
Rural Retail Distribution Function . . . . .	5,540
Surplus (deficit) of Rural Retail Customers . . . . .	4,901
Surplus (deficit) of Direct Industrial Customers . . . . .	(2,614)
Interest on Reserve . . . . .	141
	<u>(48,492)</u>

10. The Distributing Companies served by Ontario Hydro are costed with secondary revenue and therefore excluded from this Summary. For 1987 financial statement purposes, these distributing companies were treated as Municipal Utilities. Accordingly, the revenue and energy figures reported for Municipal Utilities in the 1987 Financial Statements are higher than those reported in this Summary.

	\$'000
Gross Rural Retail Distribution Charges Allocated . . . . .	312,039
Less Rural Rate Assistance . . . . .	91,356
Rural Retail Distribution Charges Allocated . . . . .	<u>220,683</u>

12. The delivered demand loads (billed loads) for 1987 are:

Municipal Utilities . . . . .	13,087,861 MW
Rural Retail Customers . . . . .	2,966,612 MW
Direct Industrial Customers . . . . .	2,783,025 MW





## STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Notes 1 & 3)	ENERGY AT 19.60 MILLS PER kW.h (Note 2)	TRANSFOR- MATION (Note 4)	POWER DISTRICT DISTRIBUTION STATIONS (Note 5)
	Average of Monthly Peak Loads	Energy				
	kW	kW.h '000	\$	\$	\$	\$
Ailsa Craig .....	1,246.8	7,214.4	160,688	141,402	9,276	11,371
Ajax .....	49,811.9	305,967.4	6,419,758	5,996,961	370,601	—
Alexandria .....	8,921.4	51,378.2	1,149,790	1,007,015	66,375	—
Alfred .....	2,477.3	13,930.8	319,274	273,044	18,431	22,593
Alliston .....	8,026.0	48,433.7	1,034,391	949,302	59,713	—
Almonte .....	5,385.0	29,587.5	694,019	579,915	40,064	—
Alvinston .....	880.7	5,073.5	113,505	99,441	6,552	7,850
Amherstburg .....	13,811.8	81,851.2	1,780,065	1,604,285	102,760	4,855
Ancaster .....	5,902.8	32,798.2	760,753	642,845	43,917	—
Apple Hill .....	292.2	1,617.3	37,659	31,699	2,174	2,665
Arkona .....	567.1	3,236.8	73,088	63,441	4,219	5,172
Amprior .....	16,730.2	110,125.2	2,156,188	2,158,456	124,473	5,780
Arthur .....	3,643.8	23,086.0	469,613	452,486	27,110	—
Atikokan Twp. ....	7,865.7	53,581.5	1,013,731	1,050,197	58,521	—
Aurora .....	34,115.2	214,240.5	4,396,767	4,199,116	253,817	—
Avonmore .....	357.2	1,974.1	46,036	38,694	2,658	3,258
Aylmer .....	9,704.7	57,076.6	1,250,742	1,118,701	72,203	—
Bancroft .....	5,002.7	26,955.7	638,488	528,332	37,220	41,796
Barrie .....	96,789.4	608,948.8	12,474,218	11,935,396	720,113	—
Barry's Bay .....	2,084.7	11,018.1	268,676	215,957	15,510	1,733
Bath .....	1,470.2	8,360.5	189,479	163,866	10,938	13,258
Beachburg .....	1,024.4	5,582.0	129,186	109,407	7,622	9,048
Beeton .....	2,096.7	12,606.8	270,223	247,095	15,599	—
Belle River .....	4,662.8	27,257.4	600,942	534,245	34,691	—
Belleville .....	74,566.7	467,619.5	9,610,156	9,165,342	554,776	—
Belmont .....	1,339.3	7,509.8	172,609	147,194	9,964	12,098
Blandford-Blenheim .....	2,753.8	17,558.1	354,910	344,141	20,488	16,780
Blenheim .....	7,455.1	43,885.5	960,813	860,158	55,466	—
Bloomfield .....	1,381.9	7,850.8	178,099	153,876	10,281	—
Blyth .....	2,010.0	11,478.4	259,049	224,979	14,954	13,665
Bobcaygeon .....	4,622.5	26,144.9	595,748	512,440	34,391	—
Bothwell .....	1,366.4	8,115.9	176,102	159,072	10,166	12,443
Bracebridge .....	5,227.3	26,722.8	673,694	523,769	38,891	—
Bradford .....	9,219.2	57,298.2	1,188,171	1,123,045	68,591	—
Brampton .....	312,115.8	1,978,143.5	40,225,484	38,771,615	2,322,142	—
Brantford .....	122,904.7	758,827.5	15,839,958	14,873,019	914,411	—
Brantford Twp. ....	18,714.6	110,808.7	2,411,938	2,171,852	139,237	—
Brechin .....	465.1	2,510.1	59,942	49,198	3,460	4,242
Brighton .....	5,642.1	32,926.9	727,154	645,369	41,977	—
Brock .....	7,755.1	45,593.2	999,477	893,629	57,698	10,971

## FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1987

DISTRIBUTION LINES (Note 7)	MUNICIPAL DISTRIBUTORS' DISTRIBUTION STATIONS (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER (Note 8)	AMOUNTS BILLED	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 1)	TOTAL AMOUNT CHARGED FOR POWER	
	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kW.h
—	—	322,737	324,796	(2,059)	145.44	258.85	44.73
—	—	12,787,319	12,686,968	100,351	136.32	256.71	41.79
4,552	—	2,227,732	2,243,243	(15,511)	136.83	249.71	43.36
—	—	633,342	633,632	(290)	145.44	255.66	45.46
9,928	—	2,053,335	2,057,666	(4,331)	137.56	255.84	42.39
—	—	1,313,998	1,320,311	(6,313)	136.32	244.01	44.41
—	—	227,347	226,214	1,133	145.24	258.15	44.81
—	—	3,491,966	3,476,263	15,703	136.67	252.83	42.66
—	—	1,447,514	1,445,324	2,190	136.32	245.23	44.13
—	—	74,197	74,172	25	145.43	253.91	45.88
—	—	145,920	145,450	470	145.45	257.33	45.08
9,614	—	4,454,511	4,427,734	26,777	137.24	266.26	40.45
11,654	—	960,863	957,788	3,075	139.52	263.70	41.62
—	—	2,122,450	2,133,912	(11,462)	136.32	269.84	39.61
—	—	8,849,700	8,814,499	35,201	136.32	259.41	41.31
—	—	90,645	87,206	3,439	145.44	253.77	45.92
—	—	2,441,646	2,436,819	4,827	136.32	251.59	42.78
—	—	1,245,835	1,242,231	3,604	143.42	249.03	46.22
—	—	25,129,727	25,125,051	4,676	136.32	259.63	41.27
—	7,152	509,028	511,950	(2,922)	140.58	244.17	46.20
—	—	377,541	380,197	(2,656)	145.33	256.79	45.16
—	—	255,262	256,964	(1,702)	142.38	249.18	45.73
3,963	14,088	550,969	551,157	(188)	144.93	262.78	43.70
1,766	8,424	1,180,068	1,178,031	2,037	138.51	253.08	43.29
—	—	19,330,275	19,385,019	(54,744)	136.32	259.23	41.34
—	—	341,865	339,743	2,122	145.35	255.25	45.52
—	—	736,319	736,730	(411)	142.41	267.38	41.94
—	—	1,876,437	1,866,753	9,684	136.32	251.70	42.76
—	—	342,256	344,142	(1,886)	136.32	247.68	43.59
3,963	—	516,610	518,210	(1,600)	145.09	257.01	45.01
—	—	1,142,579	1,134,130	8,449	136.32	247.18	43.70
—	—	357,783	358,430	(647)	145.43	261.84	44.08
—	—	1,236,354	1,227,222	9,132	136.32	236.52	46.27
—	—	2,379,806	2,365,489	14,317	136.32	258.14	41.53
—	—	81,319,240	81,160,915	158,325	136.32	260.54	41.11
—	—	31,627,388	31,690,510	(63,122)	136.32	257.33	41.68
14,362	—	4,737,389	4,677,770	59,619	137.09	253.14	42.75
—	—	116,842	115,158	1,684	145.43	251.20	46.55
4,748	—	1,419,248	1,415,769	3,479	137.16	251.55	43.10
—	—	1,961,775	1,962,556	(781)	137.74	252.97	43.03

## STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Notes 1 & 3)	ENERGY AT 19.60 MILLS PER kW.h (Note 2)	TRANSFORMATION (Note 4)	POWER DISTRICT DISTRIBUTION STATIONS (Note 5)
	Average of Monthly Peak Loads	Energy				
	kW	kW.h '000	\$	\$	\$	\$
Brockville.....	45,522.1	281,613.3	5,866,888	5,519,621	338,684	—
Brussels.....	1,617.6	9,633.2	208,476	188,813	12,035	14,753
Burford.....	1,467.4	9,340.0	189,119	183,064	10,917	13,383
Burk's Falls.....	2,161.9	11,386.2	278,626	223,170	16,085	12,452
Burlington.....	190,772.0	1,155,360.5	24,586,695	22,645,066	1,419,344	—
Cache Bay.....	945.1	4,935.0	118,994	96,726	7,032	8,619
Caledon.....	11,813.8	67,885.9	1,522,563	1,330,564	87,895	—
Cambridge-North Dumfries	149,367.7	898,370.9	19,250,509	17,608,072	1,111,296	—
Campbellford.....	5,770.8	27,427.0	743,741	537,571	42,935	—
Capreol.....	4,371.7	26,988.6	563,425	528,979	32,525	—
Cardinal.....	1,928.2	11,590.6	248,506	227,176	14,346	—
Carleton Place.....	10,045.1	59,536.1	1,294,612	1,166,908	74,736	—
Casselman.....	4,004.9	22,599.1	516,152	442,942	29,796	32,531
Chalk River.....	1,206.7	6,915.1	151,788	135,536	8,978	11,005
Chapleau Twp.....	5,283.2	31,148.1	680,899	610,505	22,965	28,151
Chatham.....	68,421.2	424,266.2	8,818,124	8,315,618	509,054	—
Chatsworth.....	715.2	4,031.6	92,175	79,021	5,321	6,306
Chesley.....	3,239.4	18,727.4	417,494	367,059	24,101	—
Chesterville.....	4,090.5	23,533.6	527,184	461,259	30,433	—
Clifford.....	991.2	5,900.3	127,746	115,648	7,375	9,040
Clinton.....	4,543.6	27,247.7	585,579	534,055	33,804	—
Cobden.....	1,622.2	9,126.2	204,921	178,874	12,069	14,794
Cobourg.....	29,024.4	180,155.1	3,740,665	3,531,042	215,942	—
Cochrane.....	9,240.0	55,411.1	1,190,851	1,086,058	—	—
Colborne.....	2,962.5	18,016.8	381,807	353,131	22,041	—
Coldwater.....	1,993.5	11,257.5	256,922	220,647	14,832	16,164
Collingwood.....	33,303.2	219,601.6	4,292,116	4,304,191	247,776	—
Comber.....	1,095.3	6,133.5	141,162	120,217	8,149	9,989
Cookstown.....	1,421.0	8,014.0	183,138	157,074	10,572	—
Cottam.....	1,121.0	6,031.0	144,474	118,210	8,340	10,205
Creemore.....	2,001.8	11,686.7	257,992	229,059	14,893	18,086
Dashwood.....	638.6	3,439.3	82,303	67,410	4,751	5,751
Deep River.....	9,371.3	52,047.3	1,186,325	1,020,129	69,722	85,466
Delaware.....	657.4	3,647.9	84,726	71,501	4,891	5,786
Delhi.....	5,602.0	31,895.7	721,986	625,156	41,679	—
Deseronto.....	2,634.2	15,323.4	339,496	300,341	19,598	—
Drayton.....	1,337.4	7,997.5	172,364	156,751	9,950	12,197
Dresden.....	5,322.7	31,439.4	685,990	616,212	39,601	—
Dryden.....	9,589.9	59,800.3	1,235,946	1,172,088	71,349	—
Dublin.....	578.4	3,209.5	74,544	62,906	4,303	5,248

## FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1987

DISTRIBUTION LINES (Note 7)	MUNICIPAL DISTRIBUTORS' DISTRIBUTION STATIONS (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER (Note 8)	AMOUNTS BILLED	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 1)	TOTAL AMOUNT CHARGED FOR POWER	
	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kW.h
—	—	11,725,193	11,790,273	(65,080)	136.32	257.57	41.64
—	—	424,076	422,180	1,896	145.44	262.16	44.02
—	—	396,483	397,371	(888)	145.44	270.19	42.45
—	—	530,332	531,473	(1,141)	142.08	245.31	46.58
—	—	48,651,105	48,675,339	(24,234)	136.32	255.02	42.11
—	—	231,371	229,945	1,426	142.46	244.81	46.88
4,042	—	2,945,063	2,946,788	(1,725)	136.66	249.29	43.38
—	—	37,969,876	37,917,840	52,036	136.32	254.20	42.27
—	—	1,324,247	1,299,323	24,924	136.32	229.47	48.28
—	—	1,124,929	1,130,220	(5,291)	136.32	257.32	41.68
—	13,020	503,048	506,830	(3,782)	143.07	260.89	43.40
—	—	2,536,256	2,509,821	26,435	136.32	252.49	42.60
—	—	1,021,421	1,021,256	165	144.44	255.05	45.20
—	—	307,306	306,893	413	142.34	254.66	44.44
—	—	1,342,519	1,348,410	(5,891)	138.56	254.11	43.10
—	—	17,642,796	17,631,120	11,676	136.32	257.86	41.58
—	—	182,823	182,473	350	145.14	255.63	45.35
1,962	—	810,616	810,094	522	136.93	250.24	43.28
—	9,720	1,028,596	1,057,038	(28,442)	138.70	251.46	43.71
—	—	259,808	258,795	1,013	145.44	262.11	44.03
2,511	—	1,155,950	1,166,175	(10,225)	136.87	254.41	42.42
—	—	410,658	410,673	(15)	142.88	253.14	45.00
—	—	7,487,648	7,485,178	2,470	136.32	257.98	41.56
—	—	2,276,909	2,289,699	(12,790)	128.88	246.42	41.09
—	—	756,979	759,883	(2,904)	136.32	255.52	42.02
—	—	508,565	506,298	2,267	144.43	255.11	45.18
—	—	8,844,084	8,836,674	7,410	136.32	265.56	40.27
—	—	279,517	277,482	2,035	145.44	255.19	45.57
—	9,840	360,625	359,980	645	143.25	253.79	45.00
—	—	281,230	282,729	(1,499)	145.42	250.87	46.63
—	—	520,031	514,627	5,404	145.35	259.78	44.50
—	—	160,215	160,694	(479)	145.33	250.89	46.58
—	—	2,361,643	2,369,550	(7,907)	143.15	252.01	45.37
—	—	166,903	166,976	(73)	145.13	253.90	45.75
—	—	1,388,820	1,390,198	(1,378)	136.32	247.92	43.54
—	16,380	675,815	677,099	(1,284)	142.54	256.56	44.10
—	—	351,262	351,733	(471)	145.44	262.65	43.92
—	—	1,341,803	1,337,740	4,063	136.32	252.09	42.68
4,434	—	2,483,817	2,503,216	(19,399)	136.78	259.00	41.54
—	—	147,001	147,580	(579)	145.39	254.16	45.80



## STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Notes 1 & 3)	ENERGY AT 19.60 MILLS PER kW.h (Note 2)	TRANSFOR- MATION (Note 4)	POWER DISTRICT DISTRIBUTION STATIONS (Note 5)
	Average of Monthly Peak Loads	Energy				
	kW	kW.h '000	\$	\$	\$	\$
Dundalk .....	2,980.3	17,899.3	384,101	350,828	22,173	—
Dundas .....	23,428.2	138,724.6	3,019,426	2,719,002	174,306	—
Dunnville .....	7,405.3	44,832.3	954,395	878,713	55,095	—
Durham .....	3,454.6	19,986.8	445,229	391,741	25,702	—
Dutton .....	1,158.0	6,833.5	149,243	133,937	8,616	10,561
East York .....	127,105.1	826,276.5	16,381,305	16,195,019	945,662	—
East Zorra-Tavistock .....	3,831.9	22,613.5	493,855	443,227	28,509	—
Eganville .....	1,715.3	9,352.5	221,068	183,311	12,762	—
Elmvale .....	2,532.3	15,455.8	326,363	302,936	18,840	—
Elmwood .....	382.7	2,197.2	49,322	43,065	2,847	3,490
Elora .....	3,704.8	22,236.3	477,475	435,831	27,564	—
Embrun .....	4,619.3	25,567.7	595,335	501,127	34,368	42,128
Erieau .....	905.8	5,131.9	116,740	100,587	6,739	8,261
Erin .....	7,091.0	52,027.9	913,888	1,019,749	52,757	27,247
Espanola .....	7,818.2	46,354.6	1,007,610	908,552	58,167	—
Essex .....	8,533.0	48,587.6	1,099,733	952,319	63,486	—
Etobicoke .....	580,512.6	3,710,606.3	74,816,464	72,727,885	4,319,014	—
Exeter .....	7,166.0	43,161.8	923,554	845,971	53,315	—
Fenelon Falls .....	4,112.4	22,861.6	530,006	448,087	30,596	—
Fergus .....	16,819.0	104,404.6	2,167,633	2,046,332	125,133	—
Finch .....	754.4	4,299.9	97,227	84,278	5,613	6,880
Flamborough .....	3,948.6	23,503.1	508,896	460,661	29,378	4,941
Flesherton .....	1,138.3	6,496.8	146,704	127,337	8,469	10,381
Forest .....	4,713.0	27,319.8	607,411	535,468	35,065	—
Fort Frances .....	11,839.3	61,892.7	1,525,849	1,213,099	—	—
Frankford .....	2,841.0	16,226.6	366,148	318,041	21,137	24,507
Georgina .....	4,605.1	27,719.1	593,505	543,296	34,262	—
Glencoe .....	2,958.8	16,252.2	381,330	318,543	22,013	23,894
Gloucester .....	109,812.4	657,515.2	14,152,622	12,887,300	531,986	22,350
Goderich .....	17,099.6	108,528.8	2,203,796	2,127,166	127,221	—
Goulbourn .....	4,719.6	26,464.1	608,262	518,696	35,114	43,043
Grand Bend .....	2,412.2	13,661.4	310,884	267,763	17,947	21,926
Grand Valley .....	1,776.2	10,514.3	223,344	206,080	13,215	16,199
Granton .....	534.9	2,684.9	68,938	52,624	3,980	3,139
Gravenhurst .....	6,963.0	41,837.8	897,391	820,021	51,805	—
Grimsby .....	20,255.4	121,088.7	2,610,516	2,373,340	150,700	—
Guelph .....	159,525.0	1,010,682.1	20,559,582	19,809,371	1,172,628	—
Haldimand .....	8,495.2	51,300.4	1,094,861	1,005,490	63,204	15,664
Halton Hills .....	54,752.7	342,322.8	7,056,528	6,709,527	407,360	—
Hamilton .....	858,274.8	6,048,386.5	110,614,456	118,548,375	5,754,153	—



## FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1987

DISTRIBUTION LINES (Note 7)	MUNICIPAL DISTRIBUTORS' DISTRIBUTION STATIONS (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER (Note 8)	AMOUNTS BILLED	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 1)	TOTAL AMOUNT CHARGED FOR POWER	
	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kW.h
1,138	—	758,241	756,581	1,660	136.70	254.42	42.36
—	—	5,912,734	5,930,260	(17,526)	136.32	252.38	42.62
6,553	—	1,894,757	1,886,303	8,454	137.20	255.86	42.26
—	—	862,672	865,138	(2,466)	136.32	249.72	43.16
—	—	302,356	303,568	(1,212)	145.45	261.11	44.25
98,453	—	33,620,440	33,758,550	(138,110)	137.09	264.51	40.69
5,258	—	970,849	968,226	2,623	137.69	253.36	42.93
—	—	417,141	418,286	(1,145)	136.32	243.20	44.60
—	7,800	655,939	646,000	9,939	139.40	259.03	42.44
—	—	98,725	98,573	152	145.46	258.00	44.93
1,256	27,792	969,917	969,852	65	144.16	261.80	43.62
—	—	1,172,958	1,163,203	9,755	145.44	253.93	45.88
—	—	232,327	231,655	672	145.44	256.48	45.27
—	—	2,013,641	2,014,712	(1,071)	140.16	283.97	38.70
—	—	1,974,329	1,980,924	(6,595)	136.32	252.53	42.59
157	—	2,115,694	2,109,541	6,153	136.34	247.94	43.54
—	—	151,863,363	152,560,351	(696,988)	136.32	261.60	40.93
1,256	—	1,824,096	1,830,733	(6,637)	136.50	254.55	42.26
628	—	1,009,318	1,006,246	3,072	136.47	245.44	44.15
20,366	—	4,359,464	4,357,062	2,402	137.53	259.20	41.76
—	—	193,998	193,203	795	145.45	257.17	45.12
—	—	1,003,875	1,005,977	(2,102)	137.57	254.23	42.71
—	—	292,892	293,130	(238)	145.44	257.31	45.08
1,844	—	1,179,789	1,189,511	(9,722)	136.71	250.33	43.18
—	—	2,738,948	2,781,068	(42,120)	128.88	231.34	44.25
—	—	729,834	731,104	(1,270)	144.95	256.90	44.98
—	—	1,171,064	1,169,789	1,275	136.32	254.30	42.25
314	—	746,095	741,858	4,237	144.50	252.16	45.91
—	—	27,594,259	27,662,605	(68,346)	133.93	251.29	41.97
—	—	4,458,184	4,461,531	(3,347)	136.32	260.72	41.08
—	—	1,205,115	1,205,520	(405)	145.44	255.34	45.54
1,570	—	620,090	619,150	940	146.06	257.07	45.39
—	—	458,838	456,552	2,286	142.30	258.33	43.64
—	—	128,681	131,549	(2,868)	142.20	240.59	47.93
1,452	—	1,770,669	1,761,787	8,882	136.53	254.30	42.32
—	—	5,134,557	5,134,814	(257)	136.32	253.49	42.40
—	—	41,541,581	41,589,165	(47,584)	136.23	260.41	41.10
—	—	2,179,219	2,181,630	(2,411)	138.16	256.52	42.48
—	—	14,173,415	14,207,502	(34,087)	136.32	258.86	41.40
—	—	234,764,708	234,751,586	13,122	135.41	273.53	38.81

## STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Notes 1 & 3)	ENERGY AT 19.60 MILLS PER kW.h (Note 2)	TRANSFOR- MATION (Note 4)	POWER DISTRICT DISTRIBUTION STATIONS (Note 5)
	Average of Monthly Peak Loads	Energy				
	kW	kW.h '000	\$	\$	\$	\$
Hanover .....	12,771.1	73,601.0	1,645,939	1,442,580	95,017	—
Harriston .....	3,083.7	19,107.6	397,427	374,511	22,943	—
Harrow .....	4,447.7	23,310.8	573,220	456,892	33,091	—
Hastings .....	1,791.2	10,764.6	230,850	210,988	13,327	16,253
Havelock .....	2,015.3	11,953.8	252,876	234,296	14,994	18,380
Hawkesbury .....	29,102.1	187,138.6	3,750,679	3,667,917	121,260	—
Hearst .....	16,836.6	103,592.2	2,169,901	2,030,407	125,264	—
Hensall .....	2,822.6	14,622.4	363,777	286,599	21,000	—
Holstein .....	284.1	1,498.8	36,615	29,376	2,114	2,591
Huntsville .....	7,918.5	49,176.2	1,020,536	963,854	58,914	—
Ingersoll .....	15,975.4	96,316.1	2,058,910	1,887,798	118,857	—
Iroquois .....	3,794.3	24,933.9	489,009	488,706	28,230	18,411
Iroquois Falls .....	4,049.3	24,857.2	521,874	487,201	30,127	744
Kanata .....	42,931.1	268,614.1	5,532,960	5,264,838	262,756	—
Kapuskasing .....	8,479.2	50,696.4	1,092,799	993,651	63,085	—
Kemptville .....	5,507.3	31,201.3	709,781	611,545	40,974	—
Kenora .....	16,563.3	103,847.0	2,134,678	2,035,401	—	—
Killaloe Stn .....	848.2	4,702.2	107,807	92,163	6,311	7,736
Kincardine .....	11,381.4	64,074.0	1,466,835	1,255,850	84,678	—
Kingston .....	106,996.0	677,790.5	13,789,644	13,284,694	796,050	—
Kingsville .....	7,756.5	46,345.2	999,658	908,366	57,708	—
Kirkfield .....	385.2	2,128.0	49,645	41,711	2,866	3,513
Kitchener-Wilmot .....	273,731.4	1,746,862.5	35,278,503	34,238,505	190,574	—
L'Orignal .....	3,121.7	17,670.7	402,325	346,348	23,225	28,150
Lakefield .....	5,207.4	29,100.8	671,130	570,376	38,743	—
Lanark .....	1,392.7	7,285.1	179,491	142,788	10,362	12,701
Lancaster .....	1,386.4	7,717.8	178,679	151,271	10,315	12,644
Larder Lake Twp. ....	1,454.1	8,623.6	187,404	169,025	10,819	13,261
Latchford .....	589.7	3,529.2	73,986	69,174	4,387	5,378
Leamington .....	21,166.2	129,701.0	2,727,900	2,542,142	157,477	—
Lincoln .....	5,083.6	30,040.7	655,174	588,798	37,822	—
Lindsay .....	30,415.5	191,116.0	3,919,950	3,745,876	226,291	—
Listowel .....	11,243.0	64,806.7	1,448,998	1,270,213	83,648	—
London .....	419,145.5	2,633,047.8	54,019,472	51,607,737	3,118,443	—
Lucan .....	2,393.3	13,751.9	308,449	269,539	17,806	—
Lucknow .....	1,937.3	10,945.0	249,679	214,524	14,414	17,668
Madoc .....	2,600.7	14,634.2	335,178	286,832	19,349	12,835
Magnetawan .....	435.8	2,290.0	55,734	44,886	3,242	3,650
Markdale .....	3,379.6	18,504.8	435,563	362,694	25,144	—
Markham .....	198,302.9	1,191,001.6	25,557,278	23,343,631	897,232	—

## FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1987

DISTRIBUTION LINES (Note 7)	MUNICIPAL DISTRIBUTORS' DISTRIBUTION STATIONS (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER (Note 8)	AMOUNTS BILLED	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 1)	TOTAL AMOUNT CHARGED FOR POWER	
	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kW.h
15,500	14,568	3,213,604	3,225,754	(12,150)	138.67	251.63	43.66
2,511	—	797,392	797,119	273	137.13	258.58	41.73
—	—	1,063,202	1,065,602	(2,400)	136.32	239.04	45.61
—	—	471,417	471,664	(247)	145.40	263.19	43.79
—	—	520,546	519,166	1,380	142.04	258.30	43.55
1,059	—	7,540,915	7,582,150	(41,235)	133.08	259.12	40.30
—	—	4,325,572	4,346,753	(21,181)	136.32	256.92	41.76
—	—	671,376	674,230	(2,854)	136.32	237.86	45.91
—	—	70,696	69,757	939	145.46	248.87	47.17
—	—	2,043,303	2,044,212	(909)	136.32	258.04	41.55
—	—	4,065,564	4,038,206	27,358	136.32	254.49	42.21
—	—	1,024,357	1,026,702	(2,345)	141.17	269.97	41.08
—	—	1,039,946	1,044,342	(4,396)	136.51	256.82	41.84
—	—	11,060,554	11,027,333	33,221	135.00	257.64	41.18
—	—	2,149,536	2,155,847	(6,311)	136.32	253.51	42.40
1,884	—	1,364,184	1,368,964	(4,780)	136.66	247.71	43.72
—	—	4,170,079	4,173,634	(3,555)	128.88	251.77	40.16
—	—	214,017	213,169	848	143.66	252.32	45.51
—	—	2,807,363	2,810,825	(3,462)	136.32	246.66	43.81
—	—	27,870,389	28,048,253	(177,864)	136.32	260.48	41.12
9,182	9,924	1,984,838	1,985,158	(320)	138.78	255.89	42.83
—	—	97,734	98,210	(476)	145.43	253.70	45.93
—	—	69,707,582	69,782,798	(75,216)	129.58	254.66	39.90
—	—	800,048	797,040	3,008	145.34	256.29	45.28
—	—	1,280,248	1,277,204	3,044	136.32	245.85	43.99
—	—	345,342	346,172	(830)	145.44	247.96	47.40
—	—	352,909	351,006	1,903	145.44	254.55	45.73
—	—	380,509	380,419	90	145.44	261.68	44.12
—	—	152,926	151,890	1,036	142.02	259.32	43.33
—	—	5,427,518	5,424,835	2,683	136.32	256.42	41.85
5,729	—	1,287,523	1,290,121	(2,598)	137.45	253.27	42.86
—	—	7,892,117	7,868,233	23,884	136.32	259.48	41.29
3,021	—	2,805,881	2,807,746	(1,865)	136.59	249.57	43.30
—	—	108,745,651	108,571,645	174,006	136.32	259.45	41.30
—	—	595,794	597,732	(1,938)	136.32	248.94	43.32
—	—	496,285	495,837	448	145.44	256.17	45.34
—	9,012	663,207	664,631	(1,424)	144.72	255.01	45.32
—	—	107,512	106,209	1,303	143.71	246.71	46.95
—	—	823,401	819,601	3,800	136.32	243.64	44.50
—	—	49,546,370	49,548,823	(2,453)	132.13	249.85	41.60

## STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Notes 1 & 3)	ENERGY AT 19.60 MILLS PER kW.h (Note 2)	TRANSFOR- MATION (Note 4)	POWER DISTRICT DISTRIBUTION STATIONS (Note 5)
	Average of Monthly Peak Loads	Energy				
	kW	kW.h '000	\$	\$	\$	\$
Marmora .....	2,369.7	13,802.2	305,407	270,525	17,631	12,811
Martintown .....	364.0	1,945.3	46,912	38,128	2,708	3,273
Massey .....	1,951.9	11,389.2	245,982	223,230	14,522	17,801
Maxville .....	1,472.7	8,051.6	189,802	157,813	10,957	—
McGarry Twp. ....	1,137.0	6,634.8	146,537	130,042	8,459	10,369
Meaford .....	6,773.1	40,689.5	872,917	797,514	50,392	—
Merlin .....	759.6	4,368.8	97,897	85,628	5,651	6,677
Midland .....	25,137.0	156,470.7	3,239,657	3,066,826	187,019	—
Mildmay .....	1,348.5	8,005.8	173,795	156,916	10,033	12,298
Millbrook .....	1,617.1	9,767.7	208,412	191,449	12,031	14,748
Milton .....	59,099.2	382,578.9	7,616,705	7,498,546	439,698	—
Milverton .....	2,091.7	12,112.5	269,578	237,407	15,562	—
Mississauga .....	733,444.0	4,700,678.6	94,526,263	92,133,303	5,456,823	—
Mitchell .....	5,726.2	33,207.7	737,993	650,871	42,603	—
Moorefield .....	627.4	3,514.7	80,859	68,888	4,668	5,709
Morrisburg .....	5,162.0	28,127.8	665,279	551,305	38,405	—
Mount Brydges .....	1,627.2	9,955.8	209,714	195,136	12,106	14,804
Mount Forest .....	6,347.7	37,975.8	818,092	744,328	47,227	—
Nanticoke .....	8,613.5	54,243.0	1,110,108	1,063,165	64,084	11,592
Napanee .....	9,705.0	58,540.5	1,250,780	1,147,394	72,205	—
Nepean .....	149,533.7	929,508.0	19,271,903	18,218,357	858,205	—
Neustadt .....	635.3	3,613.4	81,877	70,825	4,727	5,372
Newburgh .....	778.0	4,573.1	100,269	89,635	5,788	7,095
Newbury .....	575.1	3,417.6	74,119	66,987	4,279	5,227
Newcastle .....	24,950.9	157,159.0	3,215,672	3,080,318	185,635	14,307
Newmarket .....	52,642.4	323,377.4	6,784,553	6,338,197	391,659	—
Niagara Falls .....	104,047.6	659,222.9	13,409,655	12,920,771	774,114	—
Niagara-On-The-Lake .....	20,018.9	121,017.1	2,580,036	2,371,937	148,941	—
Nickel Centre .....	2,521.3	15,138.5	324,945	296,715	18,758	—
Nipigon Twp. ....	2,903.9	18,702.5	374,255	366,569	21,605	26,446
Norfolk .....	803.4	4,948.9	103,542	97,000	5,977	7,327
North Bay .....	83,383.9	525,482.7	10,746,517	10,299,463	620,376	13,721
North Dorchester .....	1,514.0	9,057.8	195,124	177,535	11,264	13,808
North York .....	871,722.3	5,515,442.3	112,347,570	108,102,669	5,616,333	—
Norwich .....	3,342.5	19,661.5	430,781	385,367	24,868	9,849
Norwood .....	1,909.3	11,178.4	246,071	219,097	14,205	13,726
Oakville .....	198,963.2	1,306,141.2	25,642,377	25,600,368	1,480,286	—
Oil Springs .....	753.3	4,434.3	97,085	86,912	5,605	6,597
Ormelee .....	1,422.9	8,503.7	183,383	166,673	10,586	12,977
Orangeville .....	23,265.0	146,734.9	2,998,393	2,876,004	173,092	—



## FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1987

DISTRIBUTION LINES (Note 7)	MUNICIPAL DISTRIBUTORS' DISTRIBUTION STATIONS (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER (Note 8)	AMOUNTS BILLED	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 1)	TOTAL AMOUNT CHARGED FOR POWER	
	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kW.h
1,256	5,544	613,173	610,925	2,248	144.60	258.76	44.43
—	—	91,022	91,240	(218)	145.33	250.09	46.79
—	—	501,536	503,007	(1,471)	142.58	256.94	44.04
—	8,832	367,404	369,179	(1,775)	142.32	249.48	45.63
—	—	295,407	294,362	1,045	145.44	259.82	44.52
3,806	—	1,724,629	1,732,700	(8,071)	136.88	254.63	42.39
—	—	195,854	197,260	(1,406)	145.11	257.84	44.83
432	—	6,493,933	6,477,741	16,192	136.34	258.34	41.50
—	—	353,041	351,932	1,109	145.44	261.80	44.10
—	—	426,640	426,280	360	145.44	263.84	43.68
—	—	15,554,949	15,566,709	(11,760)	136.32	263.20	40.66
1,256	24,204	548,007	550,601	(2,594)	148.49	261.99	45.24
—	—	192,116,389	192,158,809	(42,420)	136.32	261.94	40.87
—	—	1,431,467	1,435,490	(4,023)	136.32	249.99	43.11
—	—	160,124	159,892	232	145.43	255.24	45.56
1,059	—	1,256,048	1,269,314	(13,266)	136.52	243.32	44.66
—	—	431,759	431,441	318	145.42	265.34	43.37
3,649	—	1,613,295	1,613,558	(263)	136.89	254.15	42.48
—	18,912	2,267,861	2,269,903	(2,042)	139.86	263.29	41.81
—	—	2,470,379	2,477,579	(7,200)	136.32	254.55	42.20
—	—	38,348,465	38,240,877	107,588	134.62	256.45	41.26
—	—	162,800	162,989	(189)	144.77	256.24	45.05
—	—	202,787	202,297	490	145.44	260.64	44.34
—	—	150,611	151,862	(1,251)	145.42	261.90	44.07
16,991	—	6,512,923	6,514,250	(1,327)	137.57	261.03	41.44
—	—	13,514,409	13,453,590	60,819	136.32	256.72	41.79
—	—	27,104,540	27,078,453	26,087	136.32	260.50	41.12
—	—	5,100,914	5,104,120	(3,206)	136.32	254.81	42.15
1,216	—	641,635	643,362	(1,727)	136.80	254.49	42.38
—	—	788,875	792,979	(4,104)	145.43	271.66	42.18
—	—	213,847	213,897	(50)	145.44	266.17	43.21
—	—	21,680,077	21,706,840	(26,763)	136.48	260.00	41.26
—	—	397,731	394,987	2,744	145.44	262.70	43.91
—	—	226,066,572	226,337,845	(271,273)	135.32	259.33	40.99
1,570	6,276	858,711	857,790	921	141.61	256.90	43.67
—	—	493,098	495,138	(2,040)	143.51	258.26	44.11
—	—	52,723,031	52,689,149	33,882	136.32	264.99	40.37
—	—	196,199	196,609	(410)	145.07	260.44	44.25
—	—	373,619	374,176	(557)	145.44	262.58	43.94
—	—	6,047,489	6,012,807	34,682	136.32	259.94	41.21



## STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Notes 1 & 3)	ENERGY AT 19.60 MILLS PER kW.h (Note 2)	TRANSFOR- MATION (Note 4)	POWER DISTRICT DISTRIBUTION STATIONS (Note 5)
	Average of Monthly Peak Loads	Energy				
	kW	kW.h '000	\$	\$	\$	\$
Orillia .....	36,773.3	229,667.5	4,739,343	4,501,485	273,593	—
Oshawa .....	181,976.5	1,153,722.5	23,453,131	22,612,963	1,353,905	—
Ottawa .....	650,535.6	4,092,313.9	83,841,028	80,209,352	4,069,790	—
Owen Sound .....	42,202.4	263,356.5	5,439,045	5,161,789	313,986	—
Paisley .....	1,796.8	10,297.4	231,572	201,831	13,368	—
Palmerston .....	2,876.7	16,994.2	370,749	333,086	21,403	—
Paris .....	10,647.6	65,266.0	1,372,263	1,279,216	79,218	—
Parkhill .....	2,657.0	15,749.9	342,434	308,700	19,768	—
Parry Sound .....	12,445.3	70,516.4	1,603,950	1,382,123	92,593	—
Pelham .....	3,028.0	17,794.1	390,249	348,764	22,528	—
Pembroke .....	20,513.3	109,864.9	2,643,754	2,153,354	152,619	—
Penetanguishene .....	11,162.3	68,271.2	1,438,597	1,338,116	83,048	—
Perth .....	15,305.4	91,845.3	1,972,560	1,800,170	113,872	—
Peterborough .....	108,756.1	686,508.1	14,016,486	13,455,561	809,145	—
Petrolia .....	5,887.0	36,169.3	758,717	708,918	43,799	—
Pickering .....	73,111.5	445,600.8	9,422,610	8,733,778	543,950	—
Pictou .....	7,224.9	42,112.3	931,145	825,403	53,753	—
Plantagenet .....	1,706.6	9,475.3	219,947	185,718	12,697	15,548
Point Edward .....	10,018.0	56,628.6	1,291,120	1,109,921	74,534	—
Port Burwell .....	729.6	4,525.0	94,031	88,692	5,428	6,654
Port Colborne .....	33,515.2	213,516.9	4,319,439	4,184,933	249,353	—
Port Elgin .....	11,903.5	70,248.5	1,534,123	1,376,871	88,562	—
Port Hope .....	33,307.7	211,640.7	4,292,696	4,148,158	247,809	—
Port McNicoll .....	2,680.4	14,856.2	345,450	291,182	19,942	20,624
Port Stanley .....	2,569.6	16,547.4	331,170	324,329	19,118	—
Prescott .....	8,097.5	45,938.8	1,043,606	900,400	60,245	—
Priceville .....	224.0	1,161.9	28,869	22,773	1,667	2,012
Rainy River .....	1,498.3	8,624.6	193,101	169,044	11,147	—
Red Rock .....	1,105.6	6,468.9	132,999	126,792	8,226	10,083
Renfrew .....	14,222.1	79,815.3	1,832,944	1,564,380	105,812	—
Richmond Hill .....	77,675.4	462,073.2	10,010,806	9,056,637	577,905	—
Ridgetown .....	4,450.6	25,268.8	573,593	495,270	33,112	—
Ripley .....	1,025.5	5,845.4	132,166	114,570	7,630	9,353
Rockland .....	8,255.5	47,015.4	1,063,969	921,502	61,421	75,290
Rockwood .....	2,140.2	12,356.4	275,829	242,187	15,923	19,519
Rodney .....	1,376.9	7,745.2	177,455	151,808	10,244	12,557
Rosseau .....	466.0	2,563.0	59,469	50,235	3,467	4,026
Russell .....	2,356.6	12,486.9	303,719	244,743	17,533	21,492
Sandwich West Twp. ....	14,935.1	80,505.4	1,924,836	1,577,908	111,117	—
Sarnia .....	82,601.3	550,243.6	10,645,656	10,784,775	614,554	—

## FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1987

DISTRI- BUTION LINES (Note 7)	MUNICIPAL DISTRIB- UTORS' DISTRIB- UTION STATIONS (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER (Note 8)	AMOUNTS BILLED	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 1)	TOTAL AMOUNT CHARGED FOR POWER	
	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kW.h
—	—	9,514,421	9,487,403	27,018	136.32	258.73	41.43
—	—	47,419,999	47,704,865	(284,866)	136.32	260.58	41.10
—	—	168,120,171	168,536,441	(416,270)	135.14	258.43	41.08
—	—	10,914,821	10,890,571	24,250	136.32	258.63	41.45
—	—	446,771	445,532	1,239	136.32	248.65	43.39
—	—	725,238	728,310	(3,072)	136.32	252.10	42.68
—	—	2,730,696	2,735,584	(4,888)	136.32	256.46	41.84
—	—	670,902	669,779	1,123	136.32	252.50	42.60
—	—	3,078,667	3,070,514	8,153	136.32	247.38	43.66
510	—	762,051	766,935	(4,884)	136.49	251.66	42.83
—	—	4,949,727	4,996,529	(46,802)	136.32	241.29	45.05
10,634	—	2,870,394	2,871,403	(1,009)	137.27	257.15	42.04
—	—	3,886,602	3,906,689	(20,087)	136.32	253.94	42.32
—	—	28,281,192	28,415,297	(134,105)	136.32	260.04	41.20
2,001	—	1,513,435	1,522,036	(8,601)	136.66	257.08	41.84
—	—	18,700,337	18,769,987	(69,650)	136.32	255.78	41.97
—	—	1,810,301	1,815,921	(5,620)	136.32	250.56	42.99
—	—	433,909	434,458	(549)	145.43	254.25	45.79
—	14,508	2,490,082	2,501,430	(11,348)	137.77	248.56	43.97
628	—	195,433	195,360	73	146.31	267.88	43.19
—	—	8,753,725	8,784,994	(31,269)	136.32	261.19	41.00
—	—	2,999,556	3,005,363	(5,807)	136.32	251.99	42.70
14,205	—	8,702,868	8,678,100	24,768	136.75	261.29	41.12
4,866	8,316	690,379	683,413	6,966	148.93	257.56	46.47
12,007	—	686,624	685,928	696	140.99	267.21	41.49
—	—	2,004,252	2,005,609	(1,357)	136.32	247.51	43.63
—	—	55,321	54,720	601	145.28	246.94	47.61
1,962	14,412	389,666	394,780	(5,114)	147.25	260.08	45.18
—	—	278,100	278,660	(560)	136.85	251.53	42.99
—	—	3,503,137	3,552,539	(49,402)	136.32	246.32	43.89
—	—	19,645,347	19,468,451	176,896	136.32	252.92	42.52
—	—	1,101,976	1,100,430	1,546	136.32	247.60	43.61
—	—	263,719	263,140	579	145.44	257.17	45.12
—	—	2,122,182	2,103,910	18,272	145.44	257.06	45.14
—	—	553,458	546,578	6,880	145.44	258.60	44.79
—	—	352,064	352,211	(147)	145.44	255.69	45.46
—	—	117,196	118,418	(1,222)	143.68	251.47	45.73
—	—	587,487	591,427	(3,940)	145.44	249.29	47.05
—	—	3,613,861	3,599,938	13,923	136.32	241.97	44.89
—	—	22,044,984	22,202,695	(157,711)	136.32	266.88	40.06

## STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Notes 1 & 3)	ENERGY AT 19.60 MILLS PER kW.h (Note 2)	TRANSFOR- MATION (Note 4)	POWER DISTRICT DISTRIBUTION STATIONS (Note 5)
	Average of Monthly Peak Loads	Energy				
	kW	kW.h '000	\$	\$	\$	\$
Scarborough.....	664,902.1	4,248,610.2	85,692,583	83,272,762	4,946,872	—
Schreiber Twp.....	3,495.9	20,985.1	450,552	411,310	26,010	14,658
Scugog.....	7,158.5	42,541.9	922,587	833,823	53,259	—
Seaforth.....	3,332.7	19,842.9	429,518	388,921	24,795	—
Shelburne.....	4,789.1	28,855.2	617,219	565,562	35,631	—
Simcoe.....	28,687.1	176,586.1	3,697,193	3,461,088	213,432	—
Sioux Lookout.....	5,508.1	33,061.0	709,884	647,996	40,980	—
Smiths Falls.....	17,494.5	100,536.5	2,254,691	1,970,517	130,159	—
South Dumfries.....	1,822.9	11,446.3	234,935	224,349	13,562	11,215
South River.....	1,628.4	9,692.3	205,602	189,971	12,115	14,688
South-West Oxford.....	3,326.8	22,672.5	428,758	444,383	24,751	—
Southampton.....	5,731.5	32,792.5	738,676	642,733	42,642	—
Springfield.....	603.5	3,423.5	77,779	67,101	4,490	5,477
St. Catharines.....	277,078.5	1,723,745.0	35,709,877	33,785,404	1,776,905	—
St. Clair Beach.....	3,955.3	21,454.3	509,759	420,506	29,427	—
St. Thomas.....	48,144.5	298,773.1	6,204,863	5,855,955	358,195	—
St. Marys.....	8,170.2	47,813.9	1,052,975	937,154	60,786	—
Stayner.....	3,809.2	22,820.3	490,930	447,278	28,340	—
Stirling.....	2,981.3	17,183.5	384,230	336,797	22,181	—
Stoney Creek.....	60,454.6	377,348.2	7,791,389	7,396,027	449,782	—
Stratford.....	53,193.8	321,939.3	6,855,617	6,310,010	395,762	—
Strathroy.....	15,237.5	90,324.2	1,963,809	1,770,354	113,367	—
Sturgeon Falls.....	9,147.3	54,786.4	1,178,904	1,073,815	68,056	—
Sudbury.....	127,694.8	800,895.1	16,457,306	15,697,544	950,049	21,691
Sundridge.....	1,860.1	10,423.9	234,982	204,308	13,839	16,876
Tara.....	1,420.5	8,697.0	183,074	170,463	10,569	12,955
Tecumseh.....	9,550.1	53,779.5	1,230,817	1,054,078	71,053	—
Teeswater.....	1,943.3	11,206.8	250,453	219,655	14,458	—
Terrace Bay Twp.....	4,240.4	25,399.3	534,243	497,828	31,549	38,672
Thamesville.....	1,566.8	8,554.6	201,929	167,672	11,657	—
Thedford.....	1,072.1	6,507.0	138,172	127,539	7,976	9,404
Thessalon.....	2,755.4	15,511.9	355,116	304,035	20,500	—
Thornbury.....	3,104.1	18,582.1	400,056	364,209	23,095	—
Thorndale.....	510.3	2,588.6	65,767	50,739	3,797	4,654
Thornton.....	775.3	4,283.0	99,921	83,947	5,768	7,071
Thorold.....	23,697.7	158,355.8	3,054,160	3,103,776	176,311	—
Thunder Bay.....	174,556.8	1,088,158.1	22,496,880	21,327,899	1,298,703	31,065
Tilbury.....	10,653.2	65,728.8	1,372,984	1,288,286	79,260	1,211
Tillsonburg.....	23,457.5	138,211.9	3,023,203	2,708,955	174,524	11,249
Toronto.....	1,412,503.2	9,157,322.4	182,043,412	179,483,521	8,925,212	—

## FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1987

DISTRIBUTION LINES (Note 7)	MUNICIPAL DISTRIBUTORS' DISTRIBUTION STATIONS (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER (Note 8)	AMOUNTS BILLED	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 1)	TOTAL AMOUNT CHARGED FOR POWER	
	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kW.h
—	—	173,912,216	174,306,429	(394,213)	136.32	261.56	40.93
2,197	8,376	913,102	913,834	(732)	143.54	261.20	43.51
1,177	—	1,810,847	1,803,745	7,102	136.48	252.96	42.57
—	—	843,235	846,390	(3,155)	136.32	253.02	42.50
—	—	1,218,412	1,211,158	7,254	136.32	254.42	42.23
—	—	7,371,713	7,390,923	(19,210)	136.32	256.97	41.75
4,277	22,548	1,425,685	1,423,812	1,873	141.19	258.83	43.12
—	—	4,355,368	4,438,669	(83,301)	136.32	248.96	43.32
981	—	485,043	482,478	2,565	143.01	266.09	42.38
—	—	422,376	423,066	(690)	142.72	259.38	43.58
—	—	897,892	899,131	(1,239)	136.32	269.90	39.60
—	—	1,424,051	1,418,401	5,650	136.32	248.46	43.43
—	—	154,846	154,700	146	145.39	256.57	45.23
—	—	71,272,186	71,527,404	(255,218)	135.29	257.23	41.35
—	—	959,693	959,074	619	136.32	242.64	44.73
—	—	12,419,013	12,396,049	22,964	136.32	257.95	41.57
—	—	2,050,916	2,056,085	(5,169)	136.32	251.03	42.89
—	—	966,548	958,078	8,470	136.32	253.74	42.35
—	—	743,207	746,682	(3,475)	136.32	249.29	43.25
—	—	15,637,198	15,664,690	(27,492)	136.32	258.66	41.44
—	—	13,561,389	13,548,246	13,143	136.32	254.94	42.12
—	—	3,847,530	3,836,456	11,074	136.32	252.50	42.60
7,691	—	2,328,466	2,325,077	3,389	137.16	254.55	42.50
—	—	33,126,590	33,190,860	(64,270)	136.49	259.42	41.36
—	—	470,005	465,355	4,650	142.84	252.68	45.09
—	—	377,061	377,948	(887)	145.44	265.45	43.35
8,476	—	2,364,424	2,349,844	14,580	137.21	247.58	43.97
—	13,608	498,174	496,101	2,073	143.33	256.36	44.45
—	—	1,102,292	1,100,541	1,751	142.55	259.95	43.40
—	14,388	395,646	396,746	(1,100)	145.50	252.52	46.25
—	—	283,091	285,006	(1,915)	145.09	264.06	43.51
—	—	679,651	681,828	(2,177)	136.32	246.66	43.81
—	—	787,360	777,174	10,186	136.32	253.65	42.37
196	—	125,153	125,395	(242)	145.84	245.27	48.35
—	—	196,706	196,086	620	145.44	253.71	45.93
—	—	6,334,246	6,328,083	6,163	136.32	267.29	40.00
—	—	45,154,546	45,446,950	(292,404)	136.50	258.68	41.50
1,216	—	2,742,958	2,735,112	7,846	136.55	257.48	41.73
—	—	5,917,930	5,914,355	3,575	136.80	252.28	42.82
22,053	—	370,474,199	370,506,353	(32,154)	135.21	262.28	40.46



## STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Notes 1 & 3)	ENERGY AT 19.60 MILLS PER kW.h (Note 2)	TRANSFOR- MATION (Note 4)	POWER DISTRICT DISTRIBU- TION STATIONS (Note 5)
	Average of Monthly Peak Loads	Energy				
	kW	kW.h '000	\$	\$	\$	\$
Tottenham .....	3,739.8	22,671.9	481,985	444,369	27,824	—
Trenton .....	42,611.0	286,328.9	5,491,706	5,612,048	317,026	—
Tweed .....	3,178.3	17,600.7	401,547	344,974	23,647	28,986
Uxbridge .....	5,291.9	30,278.9	682,020	593,468	39,372	—
Vankleek Hill .....	3,217.5	18,005.7	414,671	352,912	23,938	29,344
Vaughan .....	168,996.6	992,891.0	21,780,282	19,460,664	1,257,335	—
Victoria Harbour .....	1,808.2	10,558.7	233,041	206,952	13,453	16,491
Walkerton .....	9,959.0	57,753.7	1,283,516	1,131,974	74,095	—
Wallaceburg .....	34,784.7	220,796.2	4,483,052	4,327,606	258,798	—
Wardsville .....	513.9	3,157.7	66,231	61,891	3,823	4,687
Warkworth .....	1,078.4	6,110.1	138,984	119,760	8,023	9,835
Wasaga Beach .....	13,336.3	72,458.9	1,718,782	1,420,196	99,222	8,757
Waterloo-Wellesley-Woolwich	152,979.5	944,944.5	19,715,998	18,520,914	310,832	—
Watford .....	2,222.6	12,247.7	286,449	240,057	16,536	1,945
Waubashene .....	1,206.5	7,038.7	155,494	137,960	8,976	6,631
Webbwood .....	656.1	3,672.7	84,056	71,987	4,881	5,984
Welland .....	68,023.5	396,602.8	8,766,869	7,773,415	483,127	—
Wellington .....	2,161.8	12,396.4	278,613	242,969	16,084	17,070
West Lincoln .....	1,792.2	10,376.3	230,979	203,375	13,334	16,126
West Lorne .....	2,864.0	15,494.1	369,112	303,684	21,308	—
Westminster Twp. ....	3,133.7	17,640.5	403,871	345,756	23,315	—
Westport .....	1,509.1	8,348.4	194,493	163,629	11,228	13,655
Wheatley .....	2,353.1	13,820.0	303,268	270,872	17,507	—
Whitby .....	69,058.6	442,143.6	8,900,272	8,666,015	513,796	—
Whitchurch-Stouffville .....	11,506.7	73,028.6	1,482,984	1,431,361	85,610	—
Warton .....	3,910.3	23,580.7	503,959	462,182	29,093	—
Williamsburg .....	545.1	3,010.8	70,252	59,012	4,056	4,971
Winchester .....	5,986.2	36,494.4	771,501	715,290	44,537	—
Windsor .....	423,656.8	2,697,613.5	54,600,888	52,873,225	3,008,462	—
Wingham .....	6,556.7	37,091.3	845,028	726,991	48,782	—
Woodstock .....	52,489.9	317,908.8	6,764,898	6,231,014	390,525	—
Woodville .....	930.5	5,631.3	119,923	110,373	6,923	8,409
Wyoming .....	2,110.5	12,279.9	272,001	240,688	15,702	—
York .....	141,956.7	940,985.6	18,295,380	18,443,320	1,056,158	—
Zorra .....	3,876.9	24,066.9	499,655	471,711	28,844	—
Zurich .....	1,394.4	7,939.4	179,710	155,614	10,374	—
Total Municipal .....	13,087,862.8	82,857,678.6	1,686,660,631	1,624,010,512	88,814,561	1,795,499



## FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1987

DISTRIBUTION LINES (Note 7)	MUNICIPAL DISTRIBUTORS' DISTRIBUTION STATIONS (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER (Note 8)	AMOUNTS BILLED	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 1)	TOTAL AMOUNT CHARGED FOR POWER	
	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kW.h
—	—	954,179	936,245	17,934	136.32	255.14	42.09
—	—	11,420,780	11,439,685	(18,905)	136.32	268.02	39.89
—	—	799,154	800,003	(849)	142.90	251.44	45.40
3,767	—	1,318,627	1,323,695	(5,068)	137.03	249.18	43.55
—	—	820,865	825,890	(5,025)	145.44	255.13	45.59
—	—	42,498,280	42,200,223	298,057	136.32	251.47	42.80
—	—	469,937	466,757	3,180	145.44	259.90	44.51
18,168	—	2,507,753	2,514,907	(7,154)	138.14	251.81	43.42
3,139	—	9,072,595	9,087,465	(14,870)	136.41	260.82	41.09
—	—	136,633	136,868	(235)	145.43	265.86	43.27
—	—	276,602	277,761	(1,159)	145.45	256.50	45.27
—	—	3,246,958	3,211,457	35,501	136.98	243.47	44.81
—	—	38,328,933	38,345,902	(16,969)	129.48	250.55	40.56
—	—	544,987	546,951	(1,964)	137.20	245.21	44.50
—	2,856	311,918	312,080	(162)	144.18	258.53	44.31
—	—	166,908	166,209	699	144.67	254.38	45.44
—	—	17,023,410	17,054,607	(31,197)	135.98	250.26	42.92
—	—	554,736	552,854	1,882	144.22	256.61	44.75
—	—	463,814	464,122	(308)	145.32	258.79	44.70
—	—	694,105	697,702	(3,597)	136.32	242.36	44.80
—	9,696	782,638	784,477	(1,839)	139.41	249.75	44.37
—	—	383,005	381,572	1,433	145.37	253.80	45.88
—	—	591,647	594,452	(2,805)	136.32	251.44	42.81
—	—	18,080,083	18,011,322	68,761	136.32	261.81	40.89
3,453	—	3,003,407	2,995,397	8,010	136.62	261.01	41.13
—	—	995,234	995,173	61	136.32	254.52	42.21
—	—	138,291	135,902	2,389	145.44	253.71	45.93
—	—	1,531,329	1,539,888	(8,559)	136.32	255.81	41.96
—	—	110,482,575	110,582,540	(99,965)	135.98	260.78	40.96
—	—	1,620,801	1,624,629	(3,828)	136.32	247.20	43.70
—	—	13,386,438	13,376,343	10,095	136.32	255.03	42.11
—	—	245,628	245,891	(263)	145.35	263.96	43.62
1,570	8,688	538,649	536,791	1,858	141.18	255.22	43.86
—	—	37,794,857	37,899,697	(104,840)	136.32	266.24	40.17
—	—	1,000,210	999,580	630	136.32	257.99	41.56
—	—	345,699	347,131	(1,432)	136.32	247.93	43.54
413,039	328,884	3,401,400,266	3,404,262,346	(2,862,080)	135.80	259.89	41.05

# STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

For the Year Ended December 31, 1987

Municipality	Balance at December 31, 1986	Additions in the Year through Debt Retirement Appropriations	Transfers and Adjustments	Balance at December 31, 1987
	\$	\$	\$	\$
Ailsa Craig.....	222,075.00	20,745.00	—	242,820.00
Ajax .....	5,355,924.00	828,778.00	—	6,184,702.00
Alexandria.....	1,309,020.00	148,436.00	—	1,457,456.00
Alfred .....	321,716.00	41,218.00	—	362,934.00
Alliston .....	1,254,719.00	133,537.00	2,452.00	1,390,708.00
Almonte .....	803,802.00	89,597.00	—	893,399.00
Alvinston.....	175,660.00	14,653.00	—	190,313.00
Amherstburg.....	2,276,535.00	229,802.00	—	2,506,337.00
Ancaster.....	884,546.00	98,212.00	—	982,758.00
Apple Hill.....	57,457.00	4,862.00	—	62,319.00
Arkona .....	125,951.00	9,435.00	—	135,386.00
Arnprior.....	2,382,773.00	278,359.00	—	2,661,132.00
Arthur .....	561,236.00	60,626.00	—	621,862.00
Atikokan Twp.....	1,346,885.00	130,871.00	—	1,477,756.00
Aurora .....	3,641,903.00	567,615.00	—	4,209,518.00
Avonmore .....	49,275.00	5,943.00	—	55,218.00
Aylmer.....	1,787,450.00	161,468.00	2,861.00	1,951,779.00
Bancroft.....	663,901.00	83,235.00	—	747,136.00
Barrie .....	12,769,921.00	1,610,398.00	27,249.00	14,407,568.00
Barry's Bay .....	292,044.00	34,686.00	—	326,730.00
Bath .....	215,105.00	24,462.00	—	239,567.00
Beachburg .....	150,587.00	17,044.00	—	167,631.00
Beeton .....	322,180.00	34,885.00	—	357,065.00
Belle River.....	646,428.00	77,581.00	—	724,009.00
Belleville .....	11,217,287.00	1,240,653.00	—	12,457,940.00
Belmont .....	242,378.00	22,284.00	—	264,662.00
Blandford-Blenheim.....	528,345.00	45,819.00	—	574,164.00
Blenheim.....	1,023,582.00	124,039.00	—	1,147,621.00
Bloomfield.....	222,304.00	22,992.00	—	245,296.00
Blyth .....	343,900.00	33,443.00	—	377,343.00
Bobcaygeon .....	514,681.00	76,910.00	—	591,591.00
Bothwell.....	248,662.00	22,735.00	—	271,397.00
Bracebridge.....	620,870.00	86,972.00	—	707,842.00
Bradford.....	1,172,885.00	153,391.00	—	1,326,276.00
Brampton .....	35,206,695.00	5,193,033.00	—	40,399,728.00
Brantford.....	21,961,910.00	2,044,908.00	—	24,006,818.00
Brantford Twp.....	3,355,118.00	311,376.00	—	3,666,494.00
Brechin .....	85,391.00	7,739.00	—	93,130.00
Brighton.....	828,883.00	93,874.00	—	922,757.00
Brock.....	1,229,607.00	129,030.00	—	1,358,637.00
Brockville .....	7,518,942.00	757,405.00	—	8,276,347.00
Brussels.....	299,531.00	26,914.00	—	326,445.00
Burford.....	286,006.00	24,415.00	—	310,421.00
Burk's Falls.....	314,072.00	35,970.00	—	350,042.00
Burlington .....	23,224,245.00	3,174,095.00	—	26,398,340.00

# STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

For the Year Ended December 31, 1987

Municipality	Balance at December 31, 1986	Additions in the Year through Debt Retirement Appropriations	Transfers and Adjustments	Balance at December 31, 1987
	\$	\$	\$	\$
Cache Bay.....	139,954.00	15,725.00	—	155,679.00
Caledon.....	1,360,174.00	196,560.00	—	1,556,734.00
Cambridge-North Dumfries .....	24,368,134.00	2,485,204.00	—	26,853,338.00
Campbellford .....	667,450.00	96,016.00	—	763,466.00
Capreol.....	755,183.00	72,738.00	—	827,921.00
Cardinal .....	325,137.00	32,082.00	—	357,219.00
Carleton Place .....	1,735,499.00	167,132.00	—	1,902,631.00
Casselman.....	458,271.00	66,633.00	—	524,904.00
Chalk River.....	191,574.00	20,078.00	—	211,652.00
Chapleau Twp.....	698,601.00	87,902.00	—	786,503.00
Chatham.....	11,478,067.00	1,138,403.00	—	12,616,470.00
Chatsworth .....	128,320.00	11,899.00	—	140,219.00
Chesley .....	640,183.00	53,898.00	—	694,081.00
Chesterville.....	686,218.00	68,058.00	—	754,276.00
Clifford .....	184,369.00	16,492.00	—	200,861.00
Clinton.....	939,419.00	75,597.00	—	1,015,016.00
Cobden .....	264,091.00	26,991.00	—	291,082.00
Cobourg .....	4,950,501.00	482,913.00	—	5,433,414.00
Cochrane.....	1,350,896.00	153,737.00	—	1,504,633.00
Colborne .....	482,146.00	49,291.00	—	531,437.00
Coldwater.....	353,176.00	33,168.00	—	386,344.00
Collingwood.....	4,888,868.00	554,104.00	—	5,442,972.00
Comber .....	192,247.00	18,224.00	—	210,471.00
Cookstown.....	216,707.00	23,642.00	—	240,349.00
Cottam.....	151,095.00	18,652.00	—	169,747.00
Creemore .....	293,056.00	33,307.00	—	326,363.00
Dashwood.....	144,687.00	10,625.00	—	155,312.00
Deep River .....	1,456,449.00	155,921.00	—	1,612,370.00
Delaware.....	108,662.00	10,937.00	—	119,599.00
Delhi .....	986,119.00	93,207.00	—	1,079,326.00
Deseronto.....	517,820.00	43,828.00	—	561,648.00
Drayton.....	235,802.00	22,251.00	—	258,053.00
Dresden.....	868,750.00	88,559.00	—	957,309.00
Dryden.....	1,487,766.00	159,558.00	—	1,647,324.00
Dublin .....	112,951.00	9,623.00	—	122,574.00
Dundalk .....	433,932.00	49,587.00	—	483,519.00
Dundas .....	4,085,431.00	389,802.00	—	4,475,233.00
Dunville.....	1,524,241.00	123,211.00	—	1,647,452.00
Durham.....	688,482.00	57,478.00	—	745,960.00
Dutton .....	225,315.00	19,266.00	—	244,581.00
East York .....	23,882,310.00	2,114,795.00	—	25,997,105.00
East Zorra-Tavistock.....	693,815.00	63,755.00	—	757,570.00
Eganville .....	244,722.00	28,539.00	—	273,261.00
Elmvale.....	365,258.00	42,132.00	—	407,390.00
Elmwood.....	82,857.00	6,367.00	—	89,224.00

# STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

For the Year Ended December 31, 1987

Municipality	Balance at December 31, 1986	Additions in the Year through Debt Retirement Appropriations	Transfers and Adjustments	Balance at December 31, 1987
	\$	\$	\$	\$
Elora .....	632,867.00	61,641.00	—	694,508.00
Embrun .....	452,295.00	76,856.00	—	529,151.00
Erieau .....	177,745.00	15,071.00	—	192,816.00
Erin .....	732,558.00	117,982.00	—	850,540.00
Espanola .....	1,151,301.00	130,080.00	—	1,281,381.00
Essex .....	1,187,244.00	141,973.00	—	1,329,217.00
Etobicoke .....	86,608,758.00	9,658,664.00	—	96,267,422.00
Exeter .....	1,180,192.00	119,229.00	—	1,299,421.00
Fenelon Falls .....	455,026.00	68,422.00	—	523,448.00
Fergus .....	2,648,906.00	279,837.00	—	2,928,743.00
Finch .....	126,388.00	12,551.00	—	138,939.00
Flamborough .....	680,506.00	65,698.00	—	746,204.00
Flesherton .....	203,632.00	18,939.00	—	222,571.00
Forest .....	834,866.00	78,416.00	—	913,282.00
Fort Frances .....	2,288,378.00	196,985.00	—	2,485,363.00
Frankford .....	381,272.00	47,268.00	—	428,540.00
Georgina .....	722,244.00	76,620.00	—	798,864.00
Glencoe .....	471,376.00	49,229.00	—	520,605.00
Gloucester .....	11,739,565.00	1,827,076.00	—	13,566,641.00
Goderich .....	2,999,282.00	284,506.00	—	3,283,788.00
Goulbourn .....	573,797.00	78,526.00	—	652,323.00
Grand Bend .....	341,777.00	40,134.00	—	381,911.00
Grand Valley .....	290,350.00	29,552.00	—	319,902.00
Granton .....	100,813.00	8,899.00	—	109,712.00
Gravenhurst .....	1,192,246.00	115,851.00	—	1,308,097.00
Grimsby .....	2,755,055.00	337,013.00	—	3,092,068.00
Guelph .....	23,427,025.00	2,654,203.00	—	26,081,228.00
Haldimand .....	1,646,108.00	141,344.00	—	1,787,452.00
Halton Hills .....	8,336,762.00	910,984.00	—	9,247,746.00
Hamilton .....	164,195,386.00	14,280,115.00	—	178,475,501.00
Hanover .....	2,290,522.00	212,487.00	—	2,503,009.00
Harriston .....	634,656.00	51,308.00	6,136.00	692,100.00
Harrow .....	742,684.00	74,002.00	—	816,686.00
Hastings .....	260,403.00	29,802.00	—	290,205.00
Havelock .....	317,385.00	33,530.00	—	350,915.00
Hawkesbury .....	3,715,470.00	484,205.00	—	4,199,675.00
Hearst .....	1,967,815.00	280,129.00	—	2,247,944.00
Hensall .....	483,751.00	46,963.00	—	530,714.00
Holstein .....	52,298.00	4,726.00	—	57,024.00
Huntsville .....	1,391,479.00	131,749.00	—	1,523,228.00
Ingersoll .....	2,782,636.00	265,801.00	—	3,048,437.00
Iroquois .....	621,275.00	63,131.00	—	684,406.00
Iroquois Falls .....	76,003.00	67,372.00	—	143,375.00
Kanata .....	4,175,659.00	714,295.00	—	4,889,954.00
Kapuskasing .....	1,473,480.00	141,078.00	—	1,614,558.00



# STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

## For the Year Ended December 31, 1987

Municipality	Balance at December 31, 1986	Additions in the Year through Debt Retirement Appropriations	Transfers and Adjustments	Balance at December 31, 1987
	\$	\$	\$	\$
Kemptville.....	882,484.00	91,631.00	—	974,115.00
Kenora.....	2,151,896.00	275,583.00	—	2,427,479.00
Killaloe Stn.....	125,859.00	14,112.00	—	139,971.00
Kincardine.....	1,713,183.00	189,365.00	—	1,902,548.00
Kingston.....	17,394,161.00	1,780,217.00	—	19,174,378.00
Kingsville.....	1,234,891.00	129,054.00	—	1,363,945.00
Kirkfield.....	62,786.00	6,410.00	—	69,196.00
Kitchener-Wilmot.....	43,609,391.00	4,554,387.00	—	48,163,778.00
L'Orignal.....	355,311.00	51,939.00	—	407,250.00
Lakefield.....	741,836.00	86,642.00	—	828,478.00
Lanark.....	211,852.00	23,173.00	—	235,025.00
Lancaster.....	185,774.00	23,067.00	—	208,841.00
Larder Lake Twp.....	252,639.00	24,194.00	—	276,833.00
Latchford.....	85,313.00	9,812.00	—	95,125.00
Leamington.....	3,302,023.00	352,167.00	—	3,654,190.00
Lincoln.....	803,913.00	84,582.00	—	888,495.00
Lindsay.....	4,801,594.00	506,058.00	—	5,307,652.00
Listowel.....	1,971,908.00	187,063.00	—	2,158,971.00
London.....	63,888,017.00	6,973,811.00	—	70,861,828.00
Lucan.....	386,599.00	39,820.00	—	426,419.00
Lucknow.....	392,485.00	32,234.00	—	424,719.00
Madoc.....	440,304.00	43,271.00	—	483,575.00
Magnetawan.....	54,374.00	7,251.00	—	61,625.00
Markdale.....	454,168.00	56,230.00	—	510,398.00
Markham.....	17,836,609.00	3,299,396.00	—	21,136,005.00
Marmora.....	346,458.00	39,427.00	—	385,885.00
Martintown.....	62,494.00	6,056.00	—	68,550.00
Massey.....	269,007.00	32,477.00	—	301,484.00
Maxville.....	259,383.00	24,503.00	—	283,886.00
McGarry Twp.....	218,569.00	18,917.00	—	237,486.00
Meaford.....	1,371,956.00	112,693.00	—	1,484,649.00
Merlin.....	164,666.00	12,638.00	—	177,304.00
Midland.....	4,569,469.00	418,233.00	—	4,987,702.00
Mildmay.....	218,132.00	22,437.00	—	240,569.00
Millbrook.....	215,423.00	26,905.00	—	242,328.00
Milton.....	6,696,242.00	983,303.00	—	7,679,545.00
Milverton.....	482,269.00	34,802.00	—	517,071.00
Mississauga.....	79,079,231.00	12,203,160.00	—	91,282,391.00
Mitchell.....	1,044,518.00	95,273.00	—	1,139,791.00
Moorefield.....	138,313.00	10,438.00	—	148,751.00
Morrisburg.....	690,690.00	85,887.00	—	776,577.00
Mount Brydges.....	225,957.00	27,073.00	—	253,030.00
Mount Forest.....	1,054,905.00	105,615.00	—	1,160,520.00
Nanticoke.....	1,647,328.00	143,312.00	—	1,790,640.00
Napanee.....	1,621,687.00	161,473.00	—	1,783,160.00



# STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

For the Year Ended December 31, 1987

Municipality	Balance at December 31, 1986	Additions in the Year through Debt Retirement Appropriations	Transfers and Adjustments	Balance at December 31, 1987
	\$	\$	\$	\$
Nepean .....	16,836,209.00	2,487,966.00	—	19,324,175.00
Neustadt .....	128,783.00	10,571.00	—	139,354.00
Newburgh .....	114,956.00	12,945.00	—	127,901.00
Newbury .....	93,474.00	9,568.00	—	103,042.00
Newcastle .....	4,328,477.00	415,138.00	—	4,743,615.00
Newmarket .....	5,817,113.00	875,873.00	—	6,692,986.00
Niagara Falls .....	16,873,533.00	1,731,162.00	—	18,604,695.00
Niagara-On-The-Lake .....	2,607,229.00	333,077.00	—	2,940,306.00
Nickel Centre .....	396,767.00	41,949.00	—	438,716.00
Nipigon Twp. ....	606,818.00	48,316.00	—	655,134.00
Norfolk .....	152,522.00	13,367.00	—	165,889.00
North Bay .....	12,900,999.00	1,387,354.00	—	14,288,353.00
North Dorchester .....	220,662.00	25,191.00	—	245,853.00
North York .....	122,976,352.00	14,503,857.00	—	137,480,209.00
Norwich .....	674,381.00	55,614.00	—	729,995.00
Norwood .....	302,102.00	31,767.00	—	333,869.00
Oakville .....	26,323,770.00	3,310,383.00	—	29,634,153.00
Oil Springs .....	173,992.00	12,534.00	—	186,526.00
Omeme .....	207,662.00	23,674.00	—	231,336.00
Orangeville .....	2,880,508.00	387,087.00	—	3,267,595.00
Orillia .....	4,837,587.00	611,839.00	—	5,449,426.00
Oshawa .....	37,289,887.00	3,027,754.00	—	40,317,641.00
Ottawa .....	93,701,156.00	10,823,717.00	—	104,524,873.00
Owen Sound .....	6,714,935.00	702,170.00	508.00	7,417,613.00
Paisley .....	309,615.00	29,895.00	—	339,510.00
Palmerston .....	584,073.00	47,864.00	—	631,937.00
Paris .....	1,892,687.00	177,156.00	—	2,069,843.00
Parkhill .....	451,040.00	44,208.00	—	495,248.00
Parry Sound .....	1,740,104.00	207,067.00	—	1,947,171.00
Pelham .....	495,971.00	50,381.00	—	546,352.00
Pembroke .....	2,423,247.00	341,303.00	—	2,764,550.00
Penetanguishene .....	1,592,161.00	185,720.00	—	1,777,881.00
Perth .....	2,333,042.00	254,654.00	—	2,587,696.00
Peterborough .....	18,701,734.00	1,809,501.00	—	20,511,235.00
Petrolia .....	1,164,649.00	97,949.00	—	1,262,598.00
Pickering .....	6,859,824.00	1,216,440.00	—	8,076,264.00
Pictou .....	1,503,394.00	120,209.00	—	1,623,603.00
Plantagenet .....	232,274.00	28,395.00	—	260,669.00
Point Edward .....	1,889,988.00	166,681.00	—	2,056,669.00
Port Burwell .....	118,861.00	12,138.00	—	130,999.00
Port Colborne .....	4,866,666.00	557,631.00	—	5,424,297.00
Port Elgin .....	1,664,541.00	198,053.00	—	1,862,594.00
Port Hope .....	4,439,856.00	554,178.00	—	4,994,034.00
Port McNicoll .....	444,295.00	44,597.00	—	488,892.00
Port Stanley .....	533,073.00	42,753.00	—	575,826.00

# STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

## For the Year Ended December 31, 1987

Municipality	Balance at December 31, 1986	Additions in the Year through Debt Retirement Appropriations	Transfers and Adjustments	Balance at December 31, 1987
	\$	\$	\$	\$
Prescott .....	1,494,054.00	134,728.00	—	1,628,782.00
Priceville .....	31,670.00	3,727.00	—	35,397.00
Rainy River .....	259,131.00	24,928.00	—	284,059.00
Red Rock .....	252,068.00	18,396.00	—	270,464.00
Renfrew .....	1,936,970.00	236,630.00	—	2,173,600.00
Richmond Hill .....	8,785,610.00	1,292,376.00	—	10,077,986.00
Ridgetown .....	805,722.00	74,050.00	—	879,772.00
Ripley .....	210,892.00	17,062.00	—	227,954.00
Rockland .....	835,790.00	137,356.00	—	973,146.00
Rockwood .....	257,620.00	35,609.00	—	293,229.00
Rodney .....	244,259.00	22,909.00	—	267,168.00
Rosseau .....	78,039.00	7,754.00	—	85,793.00
Russell .....	273,561.00	39,210.00	—	312,771.00
Sandwich West Twp. ....	2,000,199.00	248,493.00	—	2,248,692.00
Sarnia .....	21,216,558.00	1,374,335.00	—	22,590,893.00
Scarborough .....	86,547,067.00	11,062,749.00	—	97,609,816.00
Schreiber Twp. ....	532,126.00	58,165.00	—	590,291.00
Seugog .....	1,006,279.00	119,105.00	—	1,125,384.00
Seaforth .....	722,822.00	55,450.00	—	778,272.00
Shelburne .....	694,325.00	79,681.00	—	774,006.00
Simcoe .....	4,599,549.00	477,301.00	—	5,076,850.00
Sioux Lookout .....	830,593.00	91,645.00	—	922,238.00
Smiths Falls .....	3,319,699.00	291,076.00	—	3,610,775.00
South Dumfries .....	284,251.00	30,329.00	—	314,580.00
South River .....	234,431.00	27,094.00	—	261,525.00
South-West Oxford .....	822,746.00	55,351.00	—	878,097.00
Southampton .....	908,044.00	95,362.00	—	1,003,406.00
Springfield .....	115,424.00	10,042.00	—	125,466.00
St. Catharines .....	43,831,099.00	4,610,077.00	—	48,441,176.00
St. Clair Beach .....	445,195.00	65,809.00	—	511,004.00
St. Thomas .....	8,488,861.00	801,036.00	—	9,289,897.00
St. Marys .....	1,956,878.00	135,936.00	—	2,092,814.00
Stayner .....	564,487.00	63,379.00	—	627,866.00
Stirling .....	464,227.00	49,603.00	—	513,830.00
Stoney Creek .....	8,065,581.00	1,005,854.00	—	9,071,435.00
Stratford .....	9,723,993.00	885,048.00	—	10,609,041.00
Strathroy .....	2,255,952.00	253,523.00	—	2,509,475.00
Sturgeon Falls .....	1,302,817.00	152,194.00	—	1,455,011.00
Sudbury .....	20,292,207.00	2,124,606.00	—	22,416,813.00
Sundridge .....	249,708.00	30,948.00	—	280,656.00
Tara .....	258,074.00	23,634.00	—	281,708.00
Tecumseh .....	1,165,021.00	158,897.00	—	1,323,918.00
Teeswater .....	363,497.00	32,332.00	—	395,829.00
Terrace Bay Twp. ....	646,808.00	70,553.00	—	717,361.00
Thamesville .....	329,335.00	26,069.00	—	355,404.00

# STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

## For the Year Ended December 31, 1987

Municipality	Balance at December 31, 1986	Additions in the Year through Debt Retirement Appropriations	Transfers and Adjustments	Balance at December 31, 1987
	\$	\$	\$	\$
Thedford .....	216,645.00	17,837.00	—	234,482.00
Thessalon .....	366,016.00	45,844.00	—	411,860.00
Thornbury .....	433,402.00	51,646.00	—	485,048.00
Thorndale .....	105,949.00	8,490.00	—	114,439.00
Thornton .....	104,602.00	12,900.00	—	117,502.00
Thorold .....	4,365,678.00	394,287.00	—	4,759,965.00
Thunder Bay .....	44,079,723.00	2,904,304.00	—	46,984,027.00
Tilbury .....	1,339,875.00	177,249.00	—	1,517,124.00
Tillsonburg .....	3,315,223.00	390,290.00	—	3,705,513.00
Toronto .....	287,779,649.00	23,501,457.00	—	311,281,106.00
Tottenham .....	456,397.00	62,223.00	—	518,620.00
Trenton .....	6,284,680.00	708,968.00	—	6,993,648.00
Tweed .....	556,939.00	52,882.00	—	609,821.00
Uxbridge .....	932,216.00	88,047.00	—	1,020,263.00
Vankleek Hill .....	395,790.00	53,533.00	—	449,323.00
Vaughan .....	11,945,752.00	2,811,793.00	—	14,757,545.00
Victoria Harbour .....	263,939.00	30,085.00	—	294,024.00
Walkerton .....	1,673,920.00	165,700.00	—	1,839,620.00
Wallaceburg .....	5,588,150.00	578,753.00	—	6,166,903.00
Wardsville .....	97,161.00	8,551.00	—	105,712.00
Warkworth .....	159,613.00	17,942.00	—	177,555.00
Wasaga Beach .....	1,870,711.00	221,891.00	—	2,092,602.00
Waterloo-Wellesley-Woolwich .....	20,137,964.00	2,545,297.00	—	22,683,261.00
Watford .....	498,319.00	36,979.00	—	535,298.00
Waubaushehne .....	183,279.00	20,074.00	—	203,353.00
Webbwood .....	92,158.00	10,917.00	—	103,075.00
Welland .....	11,945,123.00	1,131,785.00	—	13,076,908.00
Wellington .....	322,343.00	35,968.00	—	358,311.00
West Lincoln .....	262,101.00	29,819.00	—	291,920.00
West Lorne .....	505,874.00	47,651.00	—	553,525.00
Westminster Twp. ....	453,072.00	52,139.00	—	505,211.00
Westport .....	216,922.00	25,108.00	—	242,030.00
Wheatley .....	425,928.00	39,151.00	223.00	465,302.00
Whitby .....	8,204,300.00	1,149,007.00	—	9,353,307.00
Whitchurch-Stouffville .....	1,367,865.00	191,450.00	—	1,559,315.00
Wiarton .....	659,669.00	65,059.00	—	724,728.00
Williamsburg .....	104,370.00	9,069.00	—	113,439.00
Winchester .....	846,292.00	99,599.00	—	945,891.00
Windsor .....	68,453,633.00	7,048,871.00	—	75,502,504.00
Wingham .....	1,540,121.00	109,091.00	—	1,649,212.00
Woodstock .....	9,617,348.00	873,336.00	—	10,490,684.00
Woodville .....	143,039.00	15,482.00	—	158,521.00
Wyoming .....	311,741.00	35,115.00	—	346,856.00
York .....	28,054,786.00	2,361,898.00	—	30,416,684.00
Zorra .....	652,413.00	64,504.00	—	716,917.00

# STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

For the Year Ended December 31, 1987

Municipality	Balance at December 31, 1986	Additions in the Year through Debt Retirement Appropriations	Transfers and Adjustments	Balance at December 31, 1987
	\$	\$	\$	\$
Zurich.....	245,803.00	23,200.00	—	269,003.00
Total Municipalities .....	2,026,023,096.00	217,757,963.00	39,429.00	2,243,820,488.00



## APPENDIX III — POWER DISTRICT RETAIL AND DIRECT CUSTOMERS

Ontario Hydro provides service to retail and direct customers through the Power District operation to customers not served by municipalities or private power companies. This operation is viewed as comparable in scope with that of a municipal utility. Service to retail customers, including residential, farm, and general customers, and service to direct customers is administered through 47 area offices, six regional offices and the Regions and Energy Management Branches at head office. The various classes of service are described below.

### RETAIL CUSTOMERS

#### **Residential Service**

Residential service is provided to single unit dwellings used only for living accommodation. It embraces two kinds of service — continuous-occupancy service and intermittent-occupancy service.

Residential continuous-occupancy service is provided to dwellings considered to be customers' permanent residences. There are two classes of continuous-occupancy service for rate purposes—class R1 for service in designated zones of high customer concentration where there are at least 100 customers of any class in a group with a density of not less than 15 customers per kilometre of line, and class R2 covering service elsewhere.

Residential intermittent-occupancy service is provided to any single unit residential dwelling which is not regarded as the customer's permanent residence and is occupied intermittently throughout the year or part of it. As with continuous-occupancy service, there are two classes of intermittent-occupancy service for rate purposes, designated R3 and R4 for zones of high and normal customer concentrations respectively.

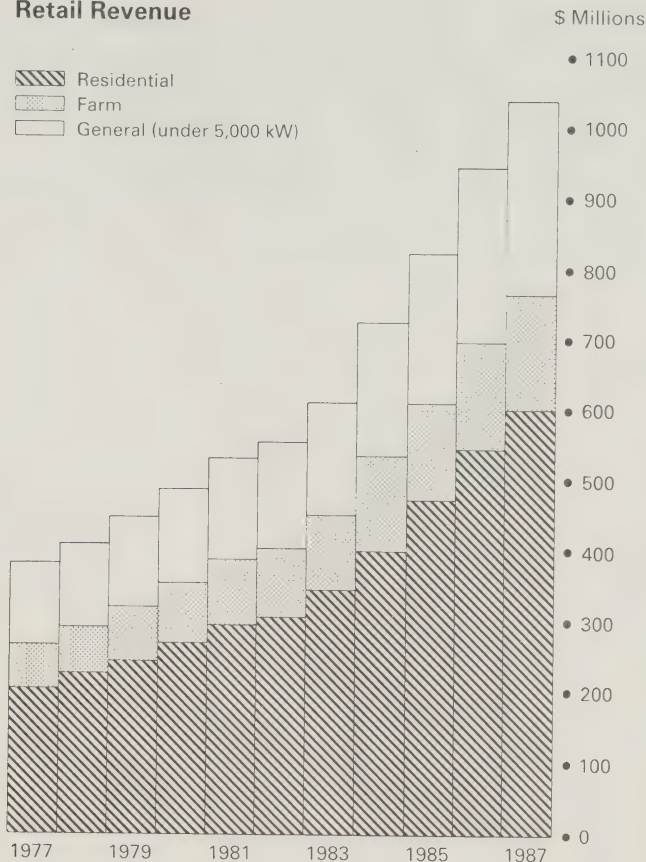
#### **Farm Service**

The farm class includes single-phase or three-phase electrical service to the farm residence and to all buildings and equipment used in the production and processing of farm products. For purposes of classification, a farm can include a year round residence as well as a business as long as the service to the year round residence is supplied through the same meter as the service to the business. The business, which is agricultural production on a continuing basis, must be carried on at such a level as to ensure that the farm is a viable economic unit.



The term "agricultural production," as used here, includes the work of cultivating soil, producing crops and raising livestock, as well as operations in nurseries, for farms, hatcheries and egg production. Properties devoted solely to raising pets, or reforestation projects, or the raising of Christmas trees, or having extensive acreage but not engaged in agricultural production are not classified as farms.

### Retail Revenue



**General Service**

The general class includes services to all businesses, excluding those that fall within the farm class. Customers may receive either single-phase or three-phase electrical service at secondary, rural primary, sub-transmission, or transmission voltage.

**DIRECT CUSTOMERS**

These customers each have a demand exceeding 5000kW and are served directly under individual contracts with Ontario Hydro. Most are located outside the service areas of municipal utilities. Where Ontario Hydro provides service to a direct customer located within the distribution area of a municipal utility, this is done only with the agreement of the utility. At the end of 1987, Ontario Hydro provided primary power to 106 direct customers.

**PRIMARY LINE, NUMBER OF RETAIL CUSTOMERS  
as at December 31, 1987**

Areas by Regions	Primary Line Km	Number of Customers				
		Residential		Farm	General	Total
		Continuous Occupancy or All-Year	Intermittent Occupancy or Seasonal			
<b>Central Region</b>						
*Dundas . . . . .	1,074	13,958	349	1,883	1,354	17,544
Fenelon Falls . . . . .	2,181	10,980	8,401	2,358	1,349	23,088
*Guelph . . . . .	2,572	8,326	1,277	4,907	1,355	15,865
Lakeshore . . . . .	2,384	15,337	2,238	2,870	1,560	22,005
Newmarket . . . . .	1,732	21,902	2,052	2,762	2,401	29,117
Peterborough . . . . .	2,507	12,084	6,494	2,345	1,618	22,541
<b>TOTAL</b> . . . . .	<b>12,450</b>	<b>82,587</b>	<b>20,811</b>	<b>17,125</b>	<b>9,637</b>	<b>130,160</b>
<b>Western Region</b>						
Beachville . . . . .	2,677	9,208	103	5,852	1,510	16,673
Clinton . . . . .	2,315	6,449	2,646	5,441	1,257	15,793
East Elgin . . . . .	1,328	7,017	137	3,275	1,583	12,012
Essex . . . . .	1,714	15,285	2,029	4,729	1,968	24,011
Kent . . . . .	2,742	8,453	1,251	6,371	1,851	17,926
Lambton . . . . .	1,822	14,430	1,973	3,723	2,062	22,188
*Lincoln . . . . .	1,122	9,314	719	2,024	1,078	13,135
Simcoe . . . . .	2,692	13,861	3,628	6,271	1,920	25,680
Strathroy . . . . .	2,539	7,161	57	5,169	1,336	13,723
<b>TOTAL</b> . . . . .	<b>18,951</b>	<b>91,178</b>	<b>12,543</b>	<b>42,855</b>	<b>14,565</b>	<b>161,141</b>
<b>Eastern Region</b>						
*Arnprior . . . . .	1,313	8,671	1,718	1,084	1,012	12,485
Bancroft . . . . .	1,672	4,051	7,463	232	568	12,314
Brockville . . . . .	1,787	9,152	2,486	1,811	1,260	14,709
Cobden . . . . .	2,750	13,532	4,050	1,915	1,806	21,303
*Frankford . . . . .	1,758	12,506	1,840	2,382	1,351	18,079
Kingston . . . . .	2,323	21,804	4,109	1,919	2,656	30,488
Perth . . . . .	3,143	10,464	6,143	2,559	1,478	20,644
Pictou . . . . .	1,381	7,719	1,840	2,113	971	12,643
Tweed . . . . .	2,134	5,722	5,996	1,247	956	13,921
Vankleek Hill . . . . .	2,136	10,969	1,216	3,422	1,433	17,040
Winchester . . . . .	3,018	25,418	407	4,799	2,335	32,959
<b>TOTAL</b> . . . . .	<b>23,415</b>	<b>130,008</b>	<b>37,268</b>	<b>23,483</b>	<b>15,826</b>	<b>206,585</b>

\*Includes non-utility generation accounts.

**PRIMARY LINE, NUMBER OF RETAIL CUSTOMERS (Cont'd.)  
as at December 31, 1987**

Areas by Regions	Primary Line Km	Number of Customers				
		Residential		Farm	General	Total
		Continuous Occupancy or All-Year	Intermittent Occupancy or Seasonal			
<b>Georgian Bay Region</b>						
Alliston . . . . .	1,542	6,465	490	2,183	692	9,830
Huron . . . . .	2,975	22,753	10,006	3,300	2,705	38,764
Minden . . . . .	1,419	4,167	10,163	172	905	15,407
Muskoka . . . . .	3,589	12,750	20,514	298	2,565	36,127
Parry Sound . . . . .	1,808	3,839	8,627	107	926	13,499
Penetang . . . . .	1,198	5,738	9,867	555	992	17,152
Orangeville . . . . .	1,919	11,016	602	2,393	1,145	15,156
Owen Sound . . . . .	2,973	9,651	9,791	3,720	1,711	24,873
*Walkerton . . . . .	3,152	6,752	3,116	6,241	1,319	17,428
<b>TOTAL . . . . .</b>	<b>20,575</b>	<b>83,131</b>	<b>73,176</b>	<b>18,969</b>	<b>12,960</b>	<b>188,236</b>
<b>Northeastern Region</b>						
*Algoma . . . . .	1,029	10,235	1,177	132	1,381	12,925
Kapuskasing . . . . .	1,056	6,043	846	89	936	7,914
Kirkland Lake . . . . .	380	6,095	629	5	976	7,705
Manitoulin . . . . .	1,211	3,629	2,264	508	933	7,334
New Liskeard . . . . .	1,407	7,589	801	924	1,596	10,910
*North Bay . . . . .	1,688	7,552	2,728	247	1,197	11,724
Sudbury . . . . .	1,238	18,792	1,770	100	1,836	22,498
*Timmins . . . . .	1,370	19,544	1,055	194	2,969	23,762
Warren . . . . .	1,143	4,408	2,343	387	696	7,834
<b>TOTAL . . . . .</b>	<b>10,522</b>	<b>83,887</b>	<b>13,613</b>	<b>2,586</b>	<b>12,520</b>	<b>112,606</b>
<b>Northwestern Region</b>						
*Dryden . . . . .	1,313	6,141	748	66	1,609	8,564
Fort Frances . . . . .	1,249	2,451	895	604	673	4,623
Kenora . . . . .	952	2,902	3,338	22	748	7,010
Thunder Bay . . . . .	2,319	15,510	3,130	170	2,202	17,012
<b>TOTAL . . . . .</b>	<b>5,833</b>	<b>23,004</b>	<b>8,111</b>	<b>862</b>	<b>5,232</b>	<b>37,209</b>
<b>TOTAL RETAIL . . . . .</b>	<b>91,746</b>	<b>493,795</b>	<b>165,522</b>	<b>105,880</b>	<b>70,740</b>	<b>835,937</b>

\*Includes non-utility generation accounts.

# POWER DISTRICT ELECTRICITY SALES, REVENUE, AND CUSTOMERS

Class of Service	Year	Sales	Revenue	Customers	Monthly Use Per Customer	Revenue Per kW.h
		kW.h	\$		kW.h	¢
Residential . . . Continuous Occupancy	1977	5,808,048,700	179,158,470	452,265	1,102	3.08
	1978	5,904,562,900	196,936,328	445,527	1,126*	3.34
	1979	5,892,631,400	212,747,044	434,440	1,132*	3.61
	1980	5,888,096,900	236,879,454	429,957	1,135*	4.02
	1981	5,808,757,400	257,530,560**	422,262	1,136*	4.44
	1982	5,981,830,600	289,943,576***	426,908	1,174	4.85
	1983	6,006,290,900	317,101,188***	432,898	1,164	5.28
	1984	6,606,569,000	372,196,016***	443,731	1,256	5.63
	1985	6,787,660,500	418,642,093***	458,022	1,255	6.17
	1986	7,153,181,800	462,290,375***	474,200	1,279	6.46
	1987	7,485,851,785	525,374,055***	493,795	1,289	7.02
Residential . . . Intermittent Occupancy	1977	442,048,500	24,236,873	159,147	232	5.48
	1978	431,715,700	25,903,387	160,139	225*	6.00
	1979	453,115,800	29,259,090	160,495	231*	6.46
	1980	449,596,600	32,205,995	161,355	232*	7.16
	1981	487,495,900	36,932,597	163,046	250*	7.58
	1982	508,166,800	41,015,076	163,741	259	8.07
	1983	484,388,000	44,115,613	164,071	246	9.11
	1984	533,832,000	50,300,953	163,913	271	9.42
	1985	530,716,300	54,929,552	163,765	270	10.35
	1986	564,394,100	60,381,527	164,284	287	10.70
	1987	576,998,145	67,505,319	165,522	292	11.70
Farm . . . . .	1977	2,097,367,400	63,345,233	118,050	1,463	3.02
	1978	2,105,581,500	67,661,810	115,019	1,523*	3.21
	1979	2,197,378,300	75,197,986	112,786	1,602*	3.42
	1980	2,247,550,700	83,959,051	111,462	1,665*	3.74
	1981	2,298,139,200	94,466,190**	110,245	1,728*	4.11
	1982	2,322,291,800	104,503,701***	109,516	1,761	4.50
	1983	2,321,935,300	113,113,690***	107,596	1,782	4.87
	1984	2,420,793,000	126,832,907***	107,049	1,880	5.24
	1985	2,415,607,900	138,587,379***	106,548	1,885	5.74
	1986	2,446,594,900	146,575,206***	106,163	1,917	5.99
	1987	2,496,525,152	161,706,422***	105,880	1,962	6.48

\* The monthly use per customer has been adjusted to reflect the transfer of customers to restructured municipal utilities.

\*\* Gross revenue prior to application of 1981 Ontario Government Assistance.

\*\*\* Gross revenue prior to application of Rural Rate Assistance.



# **POWER DISTRICT** **ELECTRICITY SALES, REVENUE, AND CUSTOMERS**

Class of Service	Year	Sales	Revenue	Customers	Monthly Use Per Customer	Revenue Per kW.h
		kW.h	\$		kW.h	¢
General . . . . . Under 5 000 kW	1977	4,616,130,800	114,617,731	65,700	5,949	2.48
	1978	4,428,738,500	117,593,420	65,020	5,738*	2.66
	1979	4,407,296,200	125,603,473	63,216	5,668*	2.85
	1980	4,281,368,600	135,648,385	63,343	5,559*	3.17
	1981	4,125,066,000	143,739,130	62,742	5,453*	3.48
	1982	3,989,649,900	153,564,352	63,255	5,277	3.85
	1983	3,947,161,250	165,846,251	63,939	5,172	4.20
	1984	4,240,264,053	191,190,661	65,055	5,479	4.51
	1985	4,447,686,860	216,942,093	66,687	5,627	4.88
	1986	4,762,539,733	242,587,413	68,546	5,870	5.09
	1987	4,861,877,311	269,948,026	70,740	5,818	5.55
General . . . . . Over 5 000 kW (Directs)	1977	15,187,209,992	244,981,084	106	12,169,239	1.61
	1978	14,774,977,578	245,208,059	101	11,896,117	1.66
	1979	15,756,928,631	284,522,703	104	12,810,511	1.81
	1980	16,431,878,561	341,117,817	104	13,166,569	2.08
	1981	17,077,003,922	390,460,618	107	13,816,337	2.29
	1982	15,118,572,381	394,746,692	106	11,829,869	2.61
	1983	16,347,808,580	447,803,718	108	12,731,938	2.74
	1984	17,816,205,225	515,821,316	103	14,072,832	2.89
	1985	18,002,577,560	567,792,563	101	14,707,988	3.15
	1986	18,446,852,365	603,546,114	104	15,070,958	3.27
	1987	19,560,673,847	675,273,137	106	15,524,344	3.45
Street Lighting . .	1977	57,534,400	1,329,050			2.31
	1978	56,075,700	1,408,620			2.51
	1979	60,358,600	1,553,632			2.57
	1980	69,072,300	1,918,836			2.78
	1981	64,038,500	1,975,497			3.08
	1982	65,461,400	2,210,561			3.38
	1983	65,008,400	2,402,678			3.70
	1984	65,830,000	2,669,685			4.06
	1985	67,538,500	3,014,066			4.46
	1986	69,375,900	3,271,468			4.72
	1987	70,998,050	3,662,771			5.16

\* The monthly use per customer has been adjusted to reflect the transfer of customers to restructured municipal utilities.

# SUPPLEMENT

## Municipal Electric Service

The 316 municipal electric utilities, collectively, are the major distributors of power to the ultimate retail customers. Some appreciation of their combined operations and growth can be gained from the following statistics:

	1987	1986	Increase %
Plant and Facilities (at cost)			
(Millions of dollars) . . . . .	3,570	3,195	11.7
Customers (000's) . . . . .	2,515	2,439	3.1
Energy Supplied			
(Millions of kW.h) . . . . .	80,019	76,876	4.0
Annual kW.h per Customer . . . . .	31,817	31,519	0.9
Number of Utilities . . . . .	316	316	

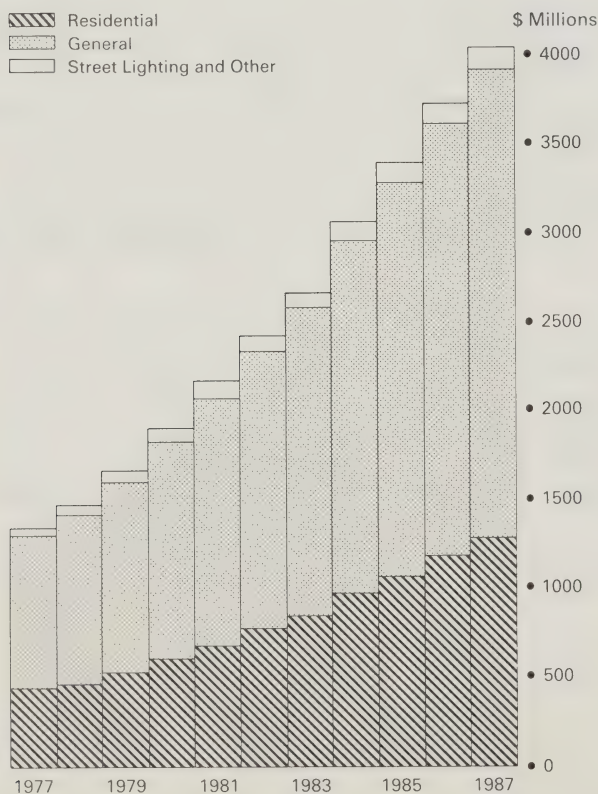
The increase in energy use of 4.0% compares with 4.6% in 1986; the overall increase in revenue from the sale of power and energy was \$346 million or 9.4% over that received in 1986. Revenue from other sources increased by \$2 million or 2.2%. The revenue for each class of service for the years 1987 and 1986 is compared below:

Class of Service	1987 (\$000,000)	1986 (\$000,000)	Increase %
Residential . . . . .	1,280	1,170	9.4
General (inc. commercial and industrial) . . . . .	2,630	2,398	9.7
Streetlighting . . . . .	31	29	6.9
Total Service Revenue . . . . .	3,941	3,597	9.6
Other Revenue . . . . .	93	91	2.2
Total Revenue . . . . .	4,034	3,688	9.4

A comparison of the various elements of cost is shown below.

	<u>1987</u>		<u>1986</u>		<u>Increase</u>	
	<u>\$000,000</u>	<u>% of Total</u>	<u>\$000,000</u>	<u>% of Total</u>	<u>\$000,000</u>	<u>%</u>
Cost of Power . . .	3,406	87.9	3,096	87.5	310	10.0
Operations and Maintenance . . .	171	4.4	156	4.4	15	9.6
Billing, Collecting Administration .	164	4.2	157	4.4	7	4.5
Depreciation . . . .	115	3.0	105	3.0	10	9.5
Interest . . . . .	<u>21</u>	<u>.5</u>	<u>26</u>	<u>.7</u>	<u>(5)</u>	<u>(19.2)</u>
Total . . . . .	3,877	100.0	3,540	100.0	337	9.5

### Municipal Electrical Utilities Revenue



**MUNICIPAL UTILITY  
ELECTRICITY SALES, REVENUE, AND CUSTOMERS**

Class of Service	Year	Sales	Revenue	Customers	Monthly Use Per Customer	Revenue Per kW.h
		kW.h	\$		kW.h	¢
Residential . . . . .	1977	16,383,587,108	431,271,516	1,746,882	789	2.63
	1978	17,025,577,108	474,034,772	1,805,209	799	2.78
	1979	17,565,667,706	528,959,296	1,854,535	800	3.01
	1980	17,932,123,332	605,536,287	1,901,896	796	3.38
	1981	18,438,609,678	684,068,885	1,942,956	799	3.71
	1982	18,886,891,334	771,290,930	1,968,557	805	4.08
	1983	19,710,406,892	866,807,435	2,007,356	826	4.40
	1984	20,693,144,465	975,142,474	2,044,747	851	4.71
	1985	21,160,129,780	1,068,606,382	2,089,792	853	5.05
	1986	22,242,481,786	1,163,503,464	2,142,849	876	5.23
	1987	23,061,337,469	1,268,509,351	2,208,733	883	5.50
General . . . . . Under 5,000 kW	1977	30,130,253,795	699,079,328	232,497	10,894	2.32
	1978	31,645,398,787	762,983,114	241,623	11,124	2.41
	1979	33,096,418,309	866,465,702	252,051	11,174	2.62
	1980	34,187,505,625	1,007,242,380	258,506	11,160	2.95
	1981	35,697,764,317	1,156,576,203	265,746	11,349	3.24
	1982	35,896,905,250	1,288,862,632	271,864	11,129	3.59
	1983	37,383,602,494	1,436,425,179	274,424	11,405	3.84
	1984	39,409,612,800	1,630,700,982	280,415	11,838	4.14
	1985	40,805,702,805	1,805,468,754	287,360	11,979	4.42
	1986	43,021,927,216	1,972,120,211	296,157	12,288	4.58
	1987	45,191,256,633	2,171,716,908	305,927	12,510	4.81
General . . . . . Over 5,000 kW	1977	9,549,367,883	178,935,412	115	7,011,283	1.87
	1978	9,853,962,963	190,760,474	120	6,988,626	1.94
	1979	10,254,591,261	216,438,880	119	7,151,040	2.11
	1980	9,678,858,443	231,026,403	122	6,693,463	2.39
	1981	9,667,130,048	252,980,769	118	6,713,285	2.62
	1982	9,532,967,341	282,432,162	120	6,675,747	2.96
	1983	9,861,695,941	312,646,773	118	6,905,950	3.17
	1984	10,538,116,870	358,148,852	121	7,348,757	3.40
	1985	10,857,379,886	398,871,911	125	7,355,948	3.67
	1986	10,947,950,446	418,555,663	129	7,183,695	3.82
	1987	11,097,992,682	446,225,754	133	7,059,792	4.02
Street Lighting . .	1977	617,494,280	13,429,128			2.17
	1978	630,757,605	14,305,257			2.27
	1979	647,160,888	15,894,416			2.46
	1980	657,393,343	18,266,009			2.78
	1981	665,282,032	20,404,086			3.07
	1982	667,153,365	22,629,985			3.39
	1983	668,616,358	24,456,306			3.66
	1984	669,492,926	26,662,336			3.98
	1985	665,195,977	28,355,032			4.26
	1986	663,272,664	29,266,111			4.41
	1987	668,063,633	30,942,514			4.63

Net income was \$158 million compared to \$152 million in 1986. Of this, \$20 million was allocated to the retirement of debt and \$138 million was allocated to accumulated net income.

The sources of funds for the municipal electric utilities totalled \$418 million. This was comprised of \$285 million from operations, \$21 million from borrowing and \$103 million through contributions in aid of construction and a net increase in other liabilities less other assets of \$9 million. Additions to fixed assets amounted to \$387 million and the redemption of debt amounted to \$32 million. Working capital decreased by \$1 million.

The total assets of the 316 municipal electrical utilities at December 31, 1987 amounted to \$5,449 million after deducting accumulated depreciation of \$1,210 million. Included in these assets is the equity of the utilities in the assets of Ontario Hydro in the amount of \$2,026 million or 37% of their total assets. This represents the accumulation of charges in the cost of power for the repayment of Ontario Hydro's long-term debt. These amounts would correspond to those reported in the Statement of Accumulated Equities if these were available when the utilities close their books. As this is not possible, the equities stated are those at the end of 1986 rather than 1987. The number of utilities remains the same as in 1986.

The books of account, from which the foregoing information is derived, are kept by the utilities in accordance with a standard accounting system designed by Ontario Hydro for use by all municipal electric utilities. These records are periodically inspected by the Corporation's municipal accountants. From time to time, adjustments and improvements in accounting procedures and office practices are recommended. By providing this type of assistance and supervision, Ontario Hydro seeks to ensure the correct application of rates and standard procedures and the observance of a uniform classification of revenues and expenditures. The work performed by the Corporation's municipal accountants does not, however, constitute an audit of their accounts; that function is performed by the duly appointed auditor of each municipality.





## Municipal Electrical Utilities Financial

Municipality.....	Ailsa Craig	Ajax	Alexandria	Alfred	Alliston
Number of Customers.....	308	14,271	1,636	487	2,027
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	215,739	15,893,998	1,593,917	394,531	1,793,737
Less: Accumulated Depreciation.....	90,844	3,945,352	671,571	180,641	680,659
Net fixed assets .....	124,895	11,948,646	922,346	213,890	1,113,078
<b>CURRENT ASSETS</b>					
Cash and Bank.....	68,551	683,041	115,379	105,652	735
Investments .....	15,000	451,727	—	—	85,000
Accounts Receivable .....	5,165	246,472	93,048	10,282	193,491
Unbilled Revenue .....	36,600	1,646,810	368,672	86,571	382,846
Inventory .....	—	662,493	87,314	7,191	98,229
Other .....	1,851	11,320	1,524	1,884	4,026
Total Current Assets .....	127,167	3,701,863	665,937	211,580	764,327
<b>OTHER ASSETS</b> .....	—	78,031	—	—	10,544
<b>EQUITY IN ONTARIO HYDRO</b> .....	222,075	5,355,924	1,309,020	321,716	1,254,719
<b>TOTAL ASSETS</b> .....	<b>474,137</b>	<b>21,084,464</b>	<b>2,897,303</b>	<b>747,186</b>	<b>3,142,668</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	1,221,688	—	—	300,000
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within					
one year .....	—	109,229	—	—	20,000
Total .....	—	1,112,459	—	—	280,000
<b>LIABILITIES</b>					
Current Liabilities .....	29,328	1,742,852	234,841	72,491	320,303
Other Liabilities.....	1,605	190,672	63,937	6,212	41,137
Total .....	30,933	1,933,524	298,778	78,703	361,440
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization.....	2,120	5,271,620	168,328	22,162	105,516
Less Amortization .....	403	435,777	14,855	3,092	9,139
Total .....	1,717	4,835,843	153,473	19,070	96,377
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	219,412	7,846,714	1,136,032	327,697	1,150,132
<b>EQUITY IN ONTARIO HYDRO</b> .....	222,075	5,355,924	1,309,020	321,716	1,254,719
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>474,137</b>	<b>21,084,464</b>	<b>2,897,303</b>	<b>747,186</b>	<b>3,142,668</b>

## Statements for the Year Ended December 31, 1987

Municipality.....	Ailsa Craig	Ajax	Alexandria	Alfred	Alliston
Number of Customers.....	308	14,271	1,636	487	2,027
<b>B. STATEMENT OF EQUITY</b>	\$	\$	\$	\$	\$
Utility Equity, beginning of year .....	202,970	7,292,006	1,086,871	323,298	997,300
Net income for year.....	16,442	554,708	49,161	4,399	150,935
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	1,897
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>219,412</b>	<b>7,846,714</b>	<b>1,136,032</b>	<b>327,697</b>	<b>1,150,132</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	354,887	14,640,165	2,509,362	687,670	2,459,688
Other Operating Revenue .....	7,807	236,720	51,147	6,318	52,708
<b>TOTAL REVENUE .....</b>	<b>362,694</b>	<b>14,876,885</b>	<b>2,560,509</b>	<b>693,988</b>	<b>2,512,396</b>
<b>EXPENSE</b>					
Power Purchased .....	322,742	12,787,311	2,227,733	633,346	2,053,328
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	2,532	459,182	85,162	12,518	118,039
Billing and Collecting .....	8,780	343,366	89,350	10,650	75,535
Administration .....	3,933	238,069	61,002	17,853	76,758
Depreciation Less Amortization .....	8,265	390,678	47,348	15,222	59,001
Financial Expense .....	—	103,571	753	—	16,717
<b>TOTAL EXPENSE .....</b>	<b>346,252</b>	<b>14,322,177</b>	<b>2,511,348</b>	<b>689,589</b>	<b>2,399,378</b>
Income Before Extraordinary/ Unusual Items .....	16,442	554,708	49,161	4,399	113,018
Extraordinary/Unusual Item(s).....	—	—	—	—	(37,917)
<b>NET INCOME.....</b>	<b>16,442</b>	<b>554,708</b>	<b>49,161</b>	<b>4,399</b>	<b>150,935</b>
Appropriation for Debt Retirement .....	—	164,242	6,314	—	—
Appropriation for Accumulated Net Income ..	16,442	390,466	42,847	4,399	150,935
<b>Net Income.....</b>	<b>16,442</b>	<b>554,708</b>	<b>49,161</b>	<b>4,399</b>	<b>150,935</b>

## Municipal Electrical Utilities Financial

Municipality.....	Almonte	Alvinston	Amherstburg	Ancaster	Apple Hill
Number of Customers.....	1,755	367	2,726	1,715	119
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	2,895,308	209,061	3,175,257	1,962,710	80,333
Less: Accumulated Depreciation.....	860,964	68,698	1,114,378	658,006	38,898
Net fixed assets.....	2,034,344	140,363	2,060,879	1,304,704	41,435
<b>CURRENT ASSETS</b>					
Cash and Bank.....	142,566	48,022	120,138	138,376	16,236
Investments.....	—	—	—	—	—
Accounts Receivable.....	57,776	4,277	115,521	22,897	2,873
Unbilled Revenue.....	272,000	30,900	607,415	255,069	12,000
Inventory.....	46,061	189	107,879	495	—
Other.....	7,385	207	3,137	—	100
Total Current Assets.....	525,788	83,595	954,090	416,837	31,209
<b>OTHER ASSETS</b> .....	19,000	1,662	—	—	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	803,802	175,660	2,276,535	884,546	57,457
<b>TOTAL ASSETS</b> .....	<b>3,382,934</b>	<b>401,280</b>	<b>5,291,504</b>	<b>2,606,087</b>	<b>130,101</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long Term Debt.....	—	—	553,452	74,000	—
Less Sinking Fund on Debenturers.....	—	—	—	—	—
Less Payments due within one year.....	—	—	553,452	74,000	—
Total.....	—	—	504,452	68,000	—
<b>LIABILITIES</b>					
Current Liabilities.....	963,279	27,047	540,058	210,252	8,439
Other Liabilities.....	32,208	770	31,033	6,533	260
Total.....	995,487	27,817	571,091	216,785	8,699
<b>DEFERRED CREDIT</b>					
Contributed Capital Subject to Amortization.....	98,071	25,254	92,245	496,973	—
Less Amortization.....	5,084	5,704	11,406	66,207	—
Total.....	92,987	19,550	80,839	430,766	—
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	1,490,658	178,253	1,858,587	1,005,990	63,945
<b>EQUITY IN ONTARIO HYDRO</b> .....	803,802	175,660	2,276,535	884,546	57,457
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>3,382,934</b>	<b>401,280</b>	<b>5,291,504</b>	<b>2,606,087</b>	<b>130,101</b>

## Statements for the Year Ended December 31, 1987

Municipality.....	Almonte	Alvinston	Amherstburg	Ancaster	Apple Hill
Number of Customers.....	1,755	367	2,726	1,715	119
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	1,375,471	178,028	1,698,591	1,001,817	62,238
Net income for year.....	115,187	225	159,996	4,173	1,707
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>1,490,658</b>	<b>178,253</b>	<b>1,858,587</b>	<b>1,005,990</b>	<b>63,945</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	1,708,772	255,436	4,155,879	1,678,197	84,071
Other Operating Revenue .....	44,956	9,448	62,427	32,344	1,103
<b>TOTAL REVENUE .....</b>	<b>1,753,728</b>	<b>264,884</b>	<b>4,218,306</b>	<b>1,710,541</b>	<b>85,174</b>
<b>EXPENSE</b>					
Power Purchased .....	1,278,653	227,338	3,491,958	1,447,512	74,197
Local Generation .....	30,207	—	—	—	—
Operation and Maintenance.....	115,143	7,791	166,169	67,243	1,715
Billing and Collecting .....	86,189	10,401	63,189	48,760	2,685
Administration .....	52,535	12,246	172,431	79,066	1,151
Depreciation Less Amortization .....	73,489	6,883	93,273	55,295	3,719
Financial Expense .....	2,325	—	71,290	8,492	—
<b>TOTAL EXPENSE .....</b>	<b>1,638,541</b>	<b>264,659</b>	<b>4,058,310</b>	<b>1,706,368</b>	<b>83,467</b>
Income Before Extraordinary/ Unusual Items .....	115,187	225	159,996	4,173	1,707
Extraordinary/Unusual Item(s).....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>115,187</b>	<b>225</b>	<b>159,996</b>	<b>4,173</b>	<b>1,707</b>
Appropriation for Debt Retirement .....	—	—	43,137	6,000	—
Appropriation for Accumulated Net Income ..	115,187	225	116,859	(1,827)	1,707
<b>Net Income.....</b>	<b>115,187</b>	<b>225</b>	<b>159,996</b>	<b>4,173</b>	<b>1,707</b>



## Municipal Electrical Utilities Financial

Municipality.....	Arkona	Arnprior	Arthur	Atikokan Twp.	Aurora
Number of Customers.....	218	2,854	793	1,934	8,078
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	50,952	2,867,774	729,284	1,862,912	14,313,647
Less: Accumulated Depreciation.....	27,379	1,182,935	304,954	978,622	2,466,956
Net fixed assets.....	23,573	1,684,839	424,330	884,290	11,846,691
<b>CURRENT ASSETS</b>					
Cash and Bank.....	13,531	478,894	53,184	322,843	175,995
Investments.....	—	75,000	—	—	—
Accounts Receivable.....	10,015	91,261	59,441	54,779	1,218,247
Unbilled Revenue.....	17,150	645,000	158,069	267,471	538,068
Inventory.....	964	32,429	9,727	64,367	592,989
Other.....	102	7,582	1,098	11,470	24,265
Total Current Assets.....	41,762	1,330,166	281,519	720,930	2,549,564
<b>OTHER ASSETS</b> .....	—	1,111	—	2,023	10,565
<b>EQUITY IN ONTARIO HYDRO.....</b>	<b>125,951</b>	<b>2,382,773</b>	<b>561,236</b>	<b>1,346,885</b>	<b>3,641,903</b>
<b>TOTAL ASSETS.....</b>	<b>191,286</b>	<b>5,398,889</b>	<b>1,267,085</b>	<b>2,954,128</b>	<b>18,048,723</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long Term Debt.....	—	57,000	55,000	—	1,483,693
Less Sinking Fund on Debentures.....	—	—	—	—	—
Less Payments due within one year.....	—	57,000	55,000	—	1,483,693
	—	3,000	6,000	—	168,000
Total.....	—	54,000	49,000	—	1,315,693
<b>LIABILITIES</b>					
Current Liabilities.....	15,525	545,502	114,470	206,052	1,892,391
Other Liabilities.....	350	56,512	1,250	70,183	56,795
Total.....	15,875	602,014	115,720	276,235	1,949,186
<b>DEFERRED CREDIT</b>					
Contributed Capital Subject to Amortization.....	—	225,143	36,048	208,629	4,895,608
Less Amortization.....	—	18,183	2,672	46,654	387,524
	—	206,960	33,376	161,975	4,508,084
<b>RESERVES.....</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>UTILITY EQUITY.....</b>	<b>49,460</b>	<b>2,153,142</b>	<b>507,753</b>	<b>1,169,033</b>	<b>6,633,857</b>
<b>EQUITY IN ONTARIO HYDRO.....</b>	<b>125,951</b>	<b>2,382,773</b>	<b>561,236</b>	<b>1,346,885</b>	<b>3,641,903</b>
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY.....</b>	<b>191,286</b>	<b>5,398,889</b>	<b>1,267,085</b>	<b>2,954,128</b>	<b>18,048,723</b>

## Statements for the Year Ended December 31, 1987

Municipality.....	Arkona	Arnprior	Arthur	Atikokan Twp.	Aurora
Number of Customers.....	218	2,854	793	1,934	8,078
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	44,774	1,990,946	484,776	1,042,117	5,901,209
Net income for year.....	4,686	162,196	22,977	126,916	732,648
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>49,460</b>	<b>2,153,142</b>	<b>507,753</b>	<b>1,169,033</b>	<b>6,633,857</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	158,617	4,908,566	1,074,923	2,669,008	10,296,109
Other Operating Revenue .....	4,591	83,075	17,955	44,667	206,585
<b>TOTAL REVENUE .....</b>	<b>163,208</b>	<b>4,991,641</b>	<b>1,092,878</b>	<b>2,713,675</b>	<b>10,502,694</b>
<b>EXPENSE</b>					
Power Purchased .....	145,914	4,454,506	960,862	2,122,449	8,849,705
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	5,112	75,661	32,517	188,419	383,363
Billing and Collecting .....	3,653	111,447	26,708	126,464	73,234
Administration .....	1,924	69,151	20,321	84,157	346,685
Depreciation Less Amortization .....	1,919	107,997	23,823	62,854	305,628
Financial Expense .....	—	10,683	5,670	2,416	129,529
<b>TOTAL EXPENSE .....</b>	<b>158,522</b>	<b>4,829,445</b>	<b>1,069,901</b>	<b>2,586,759</b>	<b>10,088,144</b>
Income Before Extraordinary/ Unusual Items .....	4,686	162,196	22,977	126,916	414,550
Extraordinary/Unusual Item(s).....	—	—	—	—	(318,098)
<b>NET INCOME.....</b>	<b>4,686</b>	<b>162,196</b>	<b>22,977</b>	<b>126,916</b>	<b>732,648</b>
Appropriation for Debt Retirement .....	—	3,000	5,000	—	382,511
Appropriation for Accumulated Net Income ..	4,686	159,196	17,977	126,916	350,137
<b>Net Income.....</b>	<b>4,686</b>	<b>162,196</b>	<b>22,977</b>	<b>126,916</b>	<b>732,648</b>

## Municipal Electrical Utilities Financial

Municipality.....	Avonmore	Aylmer	Bancroft	Barrie	Barry's Bay
Number of Customers.....	148	2,403	1,069	19,751	573
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	95,230	1,606,534	1,343,438	31,052,122	438,900
Less: Accumulated Depreciation.....	52,958	650,161	633,524	8,433,844	177,080
Net fixed assets .....	42,272	956,373	709,914	22,618,278	261,820
<b>CURRENT ASSETS</b>					
Cash and Bank.....	33,780	192,651	200,099	1,707	84,695
Investments .....	—	120,000	—	—	—
Accounts Receivable.....	4,839	54,094	55,443	1,466,346	34,034
Unbilled Revenue .....	12,779	384,736	178,521	4,321,633	79,374
Inventory .....	1,026	144,269	36,949	1,741,769	15,530
Other .....	—	7,848	1,048	45,708	—
Total Current Assets .....	52,424	903,598	472,060	7,577,163	213,633
<b>OTHER ASSETS</b> .....	2,275	7,094	15,835	40,902	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	49,275	1,787,450	663,901	12,769,921	292,044
<b>TOTAL ASSETS</b> .....	<b>146,246</b>	<b>3,654,515</b>	<b>1,861,710</b>	<b>43,006,264</b>	<b>767,497</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	2,400	24,750	15,835	406,018	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Total .....	2,400	24,750	15,835	406,018	—
Less Payments due within					
one year .....	400	2,750	1,488	70,117	—
Total .....	2,000	22,000	14,347	335,901	—
<b>LIABILITIES</b>					
Current Liabilities .....	13,274	369,069	145,045	4,577,637	64,473
Other Liabilities.....	882	14,647	1,700	457,738	7,204
Total .....	14,156	383,716	146,745	5,035,375	71,677
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization .....	11,447	102,473	77,358	6,504,404	18,450
Less Amortization .....	719	11,006	8,522	539,338	2,952
Total .....	10,728	91,467	68,836	5,965,066	15,498
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	70,087	1,369,882	967,881	18,900,001	388,278
<b>EQUITY IN ONTARIO HYDRO</b> .....	49,275	1,787,450	663,901	12,769,921	292,044
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> ..	<b>146,246</b>	<b>3,654,515</b>	<b>1,861,710</b>	<b>43,006,264</b>	<b>767,497</b>

## Statements for the Year Ended December 31, 1987

Municipality.....	Avonmore	Aylmer	Bancroft	Barrie	Barry's Bay
Number of Customers.....	148	2,403	1,069	19,751	573
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	66,417	1,198,407	952,588	17,175,113	345,926
Net income for year.....	3,670	171,389	15,293	1,721,744	42,352
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	86	—	3,144	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>70,087</b>	<b>1,369,882</b>	<b>967,881</b>	<b>18,900,001</b>	<b>388,278</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	109,265	2,806,250	1,420,329	29,565,221	613,529
Other Operating Revenue .....	1,058	40,723	35,822	546,389	13,629
<b>TOTAL REVENUE .....</b>	<b>110,323</b>	<b>2,846,973</b>	<b>1,456,151</b>	<b>30,111,610</b>	<b>627,158</b>
<b>EXPENSE</b>					
Power Purchased .....	92,740	2,441,645	1,245,834	25,129,732	509,031
Local Generation .....	—	—	17,608	—	—
Operation and Maintenance.....	1,258	29,777	40,118	1,216,030	13,385
Billing and Collecting .....	4,099	47,479	35,857	541,909	30,252
Administration .....	4,214	81,231	57,292	485,640	15,758
Depreciation Less Amortization .....	4,068	71,177	42,772	930,028	16,037
Financial Expense .....	274	4,275	1,377	86,527	343
<b>TOTAL EXPENSE .....</b>	<b>106,653</b>	<b>2,675,584</b>	<b>1,440,858</b>	<b>28,389,866</b>	<b>584,806</b>
Income Before Extraordinary/ Unusual Items .....	3,670	171,389	15,293	1,721,744	42,352
Extraordinary/Unusual Item(s).....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>3,670</b>	<b>171,389</b>	<b>15,293</b>	<b>1,721,744</b>	<b>42,352</b>
Appropriation for Debt Retirement .....	400	2,750	—	107,970	4,000
Appropriation for Accumulated Net Income ..	3,270	168,639	15,293	1,613,774	38,352
<b>Net Income.....</b>	<b>3,670</b>	<b>171,389</b>	<b>15,293</b>	<b>1,721,744</b>	<b>42,352</b>

## Municipal Electrical Utilities Financial

Municipality.....	Bath	Beachburg	Beeton	Belle River	Belleville
Number of Customers.....	459	332	819	1,461	14,359
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	271,960	321,014	757,761	1,322,261	19,202,140
Less: Accumulated Depreciation.....	156,282	135,696	269,992	448,423	7,544,735
Net fixed assets .....	115,678	185,318	487,769	873,838	11,657,405
<b>CURRENT ASSETS</b>					
Cash and Bank.....	11,419	20,252	39,636	70,511	2,965,838
Investments .....	15,000	—	40,000	—	—
Accounts Receivable.....	29,883	15,049	2,724	46,712	1,164,621
Unbilled Revenue .....	50,000	37,123	98,727	191,000	1,551,490
Inventory .....	3,600	1,800	24,905	31,618	747,956
Other .....	3,744	246	1,127	2,655	—
Total Current Assets .....	113,646	74,470	207,119	342,496	6,429,905
<b>OTHER ASSETS</b> .....	—	—	10,000	—	122,807
<b>EQUITY IN ONTARIO HYDRO</b> .....	215,105	150,587	322,180	646,428	11,217,287
<b>TOTAL ASSETS</b> .....	<b>444,429</b>	<b>410,375</b>	<b>1,027,068</b>	<b>1,862,762</b>	<b>29,427,404</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	—	—	—	1,310,789
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within					
one year.....	—	—	—	—	1,310,789
Total .....	—	—	—	—	1,118,452
<b>LIABILITIES</b>					
Current Liabilities .....	43,190	28,929	57,358	151,798	2,775,842
Other Liabilities.....	855	—	7,545	25,897	177,035
Total .....	44,045	28,929	64,903	177,695	2,952,877
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization.....	19,835	7,464	132,304	52,071	776,732
Less Amortization .....	4,756	745	34,221	5,007	108,414
RESERVES .....	15,079	6,719	98,083	47,064	668,318
UTILITY EQUITY.....	170,200	224,140	541,902	991,575	13,470,470
<b>EQUITY IN ONTARIO HYDRO</b> .....	215,105	150,587	322,180	646,428	11,217,287
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> ..	<b>444,429</b>	<b>410,375</b>	<b>1,027,068</b>	<b>1,862,762</b>	<b>29,427,404</b>



## Statements for the Year Ended December 31, 1987

Municipality.....	Bath	Beachburg	Beeton	Belle River	Belleville
Number of Customers.....	459	332	819	1,461	14,359
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	180,846	213,471	503,583	925,641	12,225,773
Net income for year.....	(10,646)	10,669	38,319	65,934	1,244,697
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>170,200</b>	<b>224,140</b>	<b>541,902</b>	<b>991,575</b>	<b>13,470,470</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	423,598	301,633	678,678	1,451,390	22,513,717
Other Operating Revenue .....	10,273	4,354	15,152	23,827	752,675
<b>TOTAL REVENUE .....</b>	<b>433,871</b>	<b>305,987</b>	<b>693,830</b>	<b>1,475,217</b>	<b>23,266,392</b>
<b>EXPENSE</b>					
Power Purchased .....	377,545	255,268	550,965	1,180,070	19,330,276
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	18,940	3,541	28,282	105,241	1,049,786
Billing and Collecting .....	24,413	12,190	30,997	37,402	371,057
Administration .....	12,566	11,906	18,327	34,348	444,575
Depreciation Less Amortization .....	11,053	12,332	26,940	46,849	676,208
Financial Expense .....	—	81	—	—	149,793
<b>TOTAL EXPENSE .....</b>	<b>444,517</b>	<b>295,318</b>	<b>655,511</b>	<b>1,403,910</b>	<b>22,021,695</b>
Income Before Extraordinary/ Unusual Items .....	(10,646)	10,669	38,319	71,307	1,244,697
Extraordinary/Unusual Item(s).....	—	—	—	5,373	—
<b>NET INCOME.....</b>	<b>(10,646)</b>	<b>10,669</b>	<b>38,319</b>	<b>65,934</b>	<b>1,244,697</b>
Appropriation for Debt Retirement .....	—	1,000	—	—	159,419
Appropriation for Accumulated Net Income ..	(10,646)	9,669	38,319	65,934	1,085,278
<b>Net Income.....</b>	<b>(10,646)</b>	<b>10,669</b>	<b>38,319</b>	<b>65,934</b>	<b>1,244,697</b>

## Municipal Electrical Utilities Financial

Municipality.....	Belmont	Blandford Blenheim	Blenheim	Bloomfield	Blyth
Number of Customers.....	400	669	1,677	337	433
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	473,739	455,041	1,351,091	222,957	334,722
Less: Accumulated Depreciation.....	162,539	205,745	727,556	119,433	157,743
Net fixed assets .....	311,200	249,296	623,535	103,524	176,979
<b>CURRENT ASSETS</b>					
Cash and Bank.....	99,467	74,086	42,133	36,320	66,586
Investments .....	—	—	220,000	3,000	—
Accounts Receivable.....	12,073	24,987	50,429	7,243	8,646
Unbilled Revenue .....	43,000	155,310	297,500	52,711	54,666
Inventory .....	817	—	19,763	6,144	7,212
Other .....	812	1,123	1,353	31	1,645
Total Current Assets .....	156,169	255,506	631,178	105,449	138,755
<b>OTHER ASSETS</b> .....	—	—	7,600	324	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	242,378	528,345	1,023,582	222,304	343,900
<b>TOTAL ASSETS</b> .....	<b>709,747</b>	<b>1,033,147</b>	<b>2,285,895</b>	<b>431,601</b>	<b>659,634</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	2,000	—	—	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within					
one year.....	—	2,000	—	—	—
Total.....	—	—	—	—	—
<b>LIABILITIES</b>					
Current Liabilities .....	64,706	81,907	259,000	34,687	63,121
Other Liabilities.....	2,680	100	106,835	1,550	—
Total.....	67,386	82,007	365,835	36,237	63,121
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization.....	42,489	5,322	18,781	4,706	39,747
Less Amortization .....	4,636	1,163	1,525	983	7,300
RESERVES .....	37,853	4,159	17,256	3,723	32,447
<b>UTILITY EQUITY</b> .....	362,130	418,636	879,222	169,337	220,166
<b>EQUITY IN ONTARIO HYDRO</b> .....	242,378	528,345	1,023,582	222,304	343,900
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> ..	<b>709,747</b>	<b>1,033,147</b>	<b>2,285,895</b>	<b>431,601</b>	<b>659,634</b>

## Statements for the Year Ended December 31, 1987

Municipality.....	Belmont	Blandford Blenheim	Blenheim	Bloomfield	Blyth
Number of Customers.....	400	669	1,677	337	433
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	319,776	359,908	839,065	139,360	225,832
Net income for year.....	42,354	58,728	40,157	29,977	(5,666)
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>362,130</b>	<b>418,636</b>	<b>879,222</b>	<b>169,337</b>	<b>220,166</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	386,422	863,322	2,109,416	408,778	546,119
Other Operating Revenue .....	9,683	13,723	43,505	3,655	9,955
<b>TOTAL REVENUE .....</b>	<b>396,105</b>	<b>877,045</b>	<b>2,152,921</b>	<b>412,433</b>	<b>556,074</b>
<b>EXPENSE</b>					
Power Purchased .....	341,866	736,327	1,876,436	342,250	516,620
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	4,323	16,044	76,906	8,735	8,694
Billing and Collecting .....	7,434	34,621	34,987	13,255	14,272
Administration .....	8,488	12,669	67,326	9,138	10,485
Depreciation Less Amortization .....	16,268	18,251	56,456	9,078	11,608
Financial Expense .....	29	405	653	—	61
<b>TOTAL EXPENSE .....</b>	<b>378,408</b>	<b>818,317</b>	<b>2,112,764</b>	<b>382,456</b>	<b>561,740</b>
Income Before Extraordinary/ Unusual Items .....	17,697	58,728	40,157	29,977	(5,666)
Extraordinary/Unusual Item(s).....	(24,657)	—	—	—	—
<b>NET INCOME.....</b>	<b>42,354</b>	<b>58,728</b>	<b>40,157</b>	<b>29,977</b>	<b>(5,666)</b>
Appropriation for Debt Retirement .....	—	2,000	—	—	—
Appropriation for Accumulated Net Income..	42,354	56,728	40,157	29,977	(5,666)
<b>Net Income.....</b>	<b>42,354</b>	<b>58,728</b>	<b>40,157</b>	<b>29,977</b>	<b>(5,666)</b>

## Municipal Electrical Utilities Financial

Municipality.....	Bobcaygeon	Bothwell	Bracebridge	Bradford	Brampton
Number of Customers.....	1,250	417	1,896	3,334	55,226
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	1,126,109	335,496	3,521,461	3,005,542	102,715,445
Less: Accumulated Depreciation.....	474,912	179,785	1,270,779	981,036	28,489,353
Net fixed assets.....	651,197	155,711	2,250,682	2,024,506	74,226,092
<b>CURRENT ASSETS</b>					
Cash and Bank.....	87,104	63,424	58,398	401,640	3,849,828
Investments.....	—	—	—	—	3,483,120
Accounts Receivable.....	9,860	2,815	26,137	146,779	12,542,160
Unbilled Revenue.....	240,000	51,900	369,706	359,302	2,617,546
Inventory.....	22,279	1,089	55,897	219,380	3,502,129
Other.....	—	—	6,957	1,429	39,544
Total Current Assets.....	359,243	119,228	517,095	1,128,530	26,034,327
<b>EQUITY ASSETS</b>	1,355	—	1,551	6,289	84,136
<b>EQUITY IN ONTARIO HYDRO.....</b>	<b>514,681</b>	<b>248,662</b>	<b>620,870</b>	<b>1,172,885</b>	<b>35,206,695</b>
<b>TOTAL ASSETS.....</b>	<b>1,526,476</b>	<b>523,601</b>	<b>3,390,198</b>	<b>4,332,210</b>	<b>135,551,250</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	115,708	—	—	280,000	21,322,932
Less Sinking Fund on					
Debentures.....	—	—	—	—	1,632,363
Less Payments due within	115,708	—	—	280,000	19,690,569
one year.....	23,500	—	—	30,000	1,230,600
Total.....	92,208	—	—	250,000	18,459,969
<b>LIABILITIES</b>					
Current Liabilities.....	189,135	37,121	178,231	456,772	14,849,285
Other Liabilities.....	17,257	1,685	—	27,432	535,454
Total.....	206,392	38,806	178,231	484,204	15,384,739
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization.....	12,143	7,509	157,281	147,656	25,483,545
Less Amortization.....	3,676	1,176	15,382	16,862	2,931,344
Total.....	8,467	6,333	141,899	130,794	22,552,201
<b>RESERVES.....</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>UTILITY EQUITY.....</b>	<b>704,728</b>	<b>229,800</b>	<b>2,449,198</b>	<b>2,294,327</b>	<b>43,947,646</b>
<b>EQUITY IN ONTARIO HYDRO.....</b>	<b>514,681</b>	<b>248,662</b>	<b>620,870</b>	<b>1,172,885</b>	<b>35,206,695</b>
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY ..</b>	<b>1,526,476</b>	<b>523,601</b>	<b>3,390,198</b>	<b>4,332,210</b>	<b>135,551,250</b>

## Statements for the Year Ended December 31, 1987

Municipality.....	Bobcaygeon	Bothwell	Bracebridge	Bradford	Brampton
Number of Customers.....	1,250	417	1,896	3,334	55,226
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	651,361	243,066	2,303,045	2,148,980	40,254,342
Net income for year.....	53,367	(13,266)	146,153	145,347	3,816,307
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	(123,003)
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>704,728</b>	<b>229,800</b>	<b>2,449,198</b>	<b>2,294,327</b>	<b>43,947,646</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	1,401,057	420,565	1,997,740	2,960,168	95,657,863
Other Operating Revenue .....	13,747	10,135	24,882	70,139	1,431,628
<b>TOTAL REVENUE .....</b>	<b>1,414,804</b>	<b>430,700</b>	<b>2,022,622</b>	<b>3,030,307</b>	<b>97,089,491</b>
<b>EXPENSE</b>					
Power Purchased .....	1,142,578	357,781	1,236,353	2,379,810	81,319,241
Local Generation .....	—	—	278,076	—	—
Operation and Maintenance.....	30,126	20,655	92,254	186,199	3,614,388
Billing and Collecting .....	50,682	18,268	70,899	103,512	1,830,767
Administration .....	80,944	34,909	95,762	75,687	1,387,199
Depreciation Less Amortization .....	41,103	12,353	103,124	95,369	2,550,850
Financial Expense .....	16,004	—	1	44,383	2,570,739
<b>TOTAL EXPENSE .....</b>	<b>1,361,437</b>	<b>443,966</b>	<b>1,876,469</b>	<b>2,884,960</b>	<b>93,273,184</b>
Income Before Extraordinary/ Unusual Items .....	53,367	(13,266)	146,153	145,347	3,816,307
Extraordinary/Unusual Item(s).....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>53,367</b>	<b>(13,266)</b>	<b>146,153</b>	<b>145,347</b>	<b>3,816,307</b>
Appropriation for Debt Retirement.....	22,471	—	—	27,000	1,009,869
Appropriation for Accumulated Net Income ..	30,896	(13,266)	146,153	118,347	2,806,438
<b>Net Income.....</b>	<b>53,367</b>	<b>(13,266)</b>	<b>146,153</b>	<b>145,347</b>	<b>3,816,307</b>



## Municipal Electrical Utilities Financial

Municipality.....	Brantford	Brantford Twp.	Brechin	Brighton	Brock
Number of Customers.....	28,003	2,634	125	1,703	2,121
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	28,985,976	4,374,927	72,919	1,594,455	1,386,657
Less: Accumulated Depreciation.....	11,438,430	2,114,702	32,739	548,336	596,498
Net fixed assets.....	17,547,546	2,260,225	40,180	1,046,119	790,159
<b>CURRENT ASSETS</b>					
Cash and Bank.....	2,636,684	470,490	9,303	51,716	130,402
Investments.....	2,474,975	—	5,000	—	—
Accounts Receivable.....	1,387,338	47,502	6,402	41,980	165,129
Unbilled Revenue.....	3,066,000	656,642	16,262	212,860	294,485
Inventory.....	1,506,905	143,396	2,766	73,424	52,791
Other.....	90,239	7,574	5,757	259	2,653
Total Current Assets.....	11,162,141	1,325,604	45,490	380,239	645,460
<b>OTHER ASSETS</b>	230,435	102,792	—	6,568	1,547
<b>EQUITY IN ONTARIO HYDRO.....</b>	21,961,910	3,355,118	85,391	828,883	1,229,607
<b>TOTAL ASSETS.....</b>	<b>50,902,032</b>	<b>7,043,739</b>	<b>171,061</b>	<b>2,261,809</b>	<b>2,666,773</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	230,435	95,632	—	29,000	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within	230,435	95,632	—	29,000	—
one year.....	25,828	13,036	—	5,000	—
Total.....	204,607	82,596	—	24,000	—
<b>LIABILITIES</b>					
Current Liabilities.....	6,046,673	538,802	22,807	165,254	220,208
Other Liabilities.....	517,264	54,810	70	23,661	16,275
Total.....	6,563,937	593,612	22,877	188,915	236,483
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization.....	1,309,367	131,325	8,465	43,630	9,713
Less Amortization.....	124,669	18,985	401	5,176	936
Total.....	1,184,698	112,340	8,064	38,454	8,777
<b>RESERVES.....</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>UTILITY EQUITY.....</b>	<b>20,986,880</b>	<b>2,900,073</b>	<b>54,729</b>	<b>1,181,557</b>	<b>1,191,906</b>
<b>EQUITY IN ONTARIO HYDRO.....</b>	<b>21,961,910</b>	<b>3,355,118</b>	<b>85,391</b>	<b>828,883</b>	<b>1,229,607</b>
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY ..</b>	<b>50,902,032</b>	<b>7,043,739</b>	<b>171,061</b>	<b>2,261,809</b>	<b>2,666,773</b>

## Statements for the Year Ended December 31, 1987

Municipality.....	Brantford	Brantford Twp.	Brechin	Brighton	Brock
Number of Customers.....	28,003	2,634	125	1,703	2,121
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	20,112,735	2,839,856	58,076	1,067,442	1,169,793
Net income for year.....	874,145	60,217	(3,347)	114,115	22,113
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>20,986,880</b>	<b>2,900,073</b>	<b>54,729</b>	<b>1,181,557</b>	<b>1,191,906</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	35,095,479	5,488,767	125,452	1,737,766	2,285,712
Other Operating Revenue .....	927,672	95,133	1,621	35,439	29,173
<b>TOTAL REVENUE .....</b>	<b>36,023,151</b>	<b>5,583,900</b>	<b>127,073</b>	<b>1,773,205</b>	<b>2,314,885</b>
<b>EXPENSE</b>					
Power Purchased .....	31,627,385	4,737,387	116,850	1,419,247	1,961,772
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	1,178,621	344,788	4,295	76,896	127,397
Billing and Collecting.....	592,731	100,720	4,063	50,628	82,165
Administration .....	615,304	160,279	2,543	53,956	72,747
Depreciation Less Amortization .....	1,098,733	170,975	2,666	54,993	48,691
Financial Expense .....	36,232	9,534	3	3,370	—
<b>TOTAL EXPENSE .....</b>	<b>35,149,006</b>	<b>5,523,683</b>	<b>130,420</b>	<b>1,659,090</b>	<b>2,292,772</b>
Income Before Extraordinary/ Unusual Items .....	874,145	60,217	(3,347)	114,115	22,113
Extraordinary/Unusual Item(s).....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>874,145</b>	<b>60,217</b>	<b>(3,347)</b>	<b>114,115</b>	<b>22,113</b>
Appropriation for Debt Retirement.....	13,000	—	—	4,000	—
Appropriation for Accumulated Net Income ..	861,145	60,217	(3,347)	110,115	22,113
<b>Net Income.....</b>	<b>874,145</b>	<b>60,217</b>	<b>(3,347)</b>	<b>114,115</b>	<b>22,113</b>

## Municipal Electrical Utilities Financial

Municipality.....	Brockville	Brussels	Burford	Burk's Falls	Burlington
Number of Customers.....	8,547	462	469	470	38,584
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	9,728,335	286,407	457,038	484,235	58,135,299
Less: Accumulated Depreciation.....	3,304,349	120,249	229,086	187,890	18,337,421
Net fixed assets.....	6,423,986	166,158	227,952	296,345	39,797,878
<b>CURRENT ASSETS</b>					
Cash and Bank.....	801,824	39,872	21,417	28,979	1,643,104
Investments.....	—	—	—	30,000	3,000,000
Accounts Receivable.....	234,426	11,018	23,400	4,352	4,688,195
Unbilled Revenue.....	2,555,921	56,700	64,000	114,227	5,180,685
Inventory.....	500,624	2,270	3,795	5,534	2,339,187
Other.....	14,565	1,230	371	1,676	170,020
Total Current Assets.....	4,107,360	111,090	112,983	184,768	17,021,191
<b>OTHER ASSETS</b>	40,042	—	—	—	1,380,649
<b>EQUITY IN ONTARIO HYDRO</b>	7,518,942	299,531	286,006	314,072	23,224,245
<b>TOTAL ASSETS</b>	<b>18,090,330</b>	<b>576,779</b>	<b>626,941</b>	<b>795,185</b>	<b>81,423,963</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	508,000	—	—	—	2,019,766
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within	508,000	—	—	—	2,019,766
one year.....	94,000	—	—	—	334,706
Total.....	414,000	—	—	—	1,685,060
<b>LIABILITIES</b>					
Current Liabilities.....	1,540,500	65,227	44,007	66,557	6,199,747
Other Liabilities.....	—	1,415	10,792	—	1,127,070
Total.....	1,540,500	66,642	54,799	66,557	7,326,817
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization.....	183,385	37,498	5,123	75,362	6,511,535
Less Amortization.....	18,939	5,382	1,305	15,325	717,748
RESERVES.....	164,446	32,116	3,818	60,037	5,793,787
UTILITY EQUITY.....	8,452,442	178,490	282,318	354,519	43,394,054
<b>EQUITY IN ONTARIO HYDRO</b>	7,518,942	299,531	286,006	314,072	23,224,245
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b>	<b>18,090,330</b>	<b>576,779</b>	<b>626,941</b>	<b>795,185</b>	<b>81,423,963</b>

## Statements for the Year Ended December 31, 1987

Municipality.....	Brockville	Brussels	Burford	Burk's Falls	Burlington
Number of Customers.....	8,547	462	469	470	38,584
<b>B. STATEMENT OF EQUITY</b>	\$	\$	\$	\$	\$
Utility Equity, beginning of year .....	7,827,492	168,339	253,056	339,683	42,067,252
Net income for year.....	624,199	10,151	29,262	14,836	1,326,802
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	751	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>8,452,442</b>	<b>178,490</b>	<b>282,318</b>	<b>354,519</b>	<b>43,394,054</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	13,736,501	481,090	489,913	602,768	55,001,253
Other Operating Revenue .....	197,240	10,313	19,160	6,545	2,055,645
<b>TOTAL REVENUE .....</b>	<b>13,933,741</b>	<b>491,403</b>	<b>509,073</b>	<b>609,313</b>	<b>57,056,898</b>
<b>EXPENSE</b>					
Power Purchased .....	11,725,197	424,078	396,488	530,333	48,661,102
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	569,845	16,611	27,074	12,212	2,690,305
Billing and Collecting .....	263,574	11,214	12,497	20,568	1,346,344
Administration .....	337,531	19,696	26,198	15,806	937,325
Depreciation Less Amortization .....	345,582	9,518	17,554	15,505	1,869,970
Financial Expense .....	67,813	135	—	53	225,050
<b>TOTAL EXPENSE .....</b>	<b>13,309,542</b>	<b>481,252</b>	<b>479,811</b>	<b>594,477</b>	<b>55,730,096</b>
Income Before Extraordinary/ Unusual Items .....	624,199	10,151	29,262	14,836	1,326,802
Extraordinary/Unusual Item(s).....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>624,199</b>	<b>10,151</b>	<b>29,262</b>	<b>14,836</b>	<b>1,326,802</b>
Appropriation for Debt Retirement .....	84,000	—	—	—	309,256
Appropriation for Accumulated Net Income ..	540,199	10,151	29,262	14,836	1,017,546
<b>Net Income.....</b>	<b>624,199</b>	<b>10,151</b>	<b>29,262</b>	<b>14,836</b>	<b>1,326,802</b>

## Municipal Electrical Utilities Financial

Municipality.....	Cache Bay	Caledon	Cambridge N. Dumfries	Campbellford	Capreol
Number of Customers.....	269	2,424	29,797	1,688	1,400
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	233,024	3,995,364	41,516,837	2,386,924	1,408,223
Less: Accumulated Depreciation.....	120,985	1,183,091	15,784,903	930,438	548,574
Net fixed assets .....	112,039	2,812,273	25,731,934	1,456,486	859,649
<b>CURRENT ASSETS</b>					
Cash and Bank.....	44,308	144,737	3,467,184	65,466	209,028
Investments .....	—	—	—	—	—
Accounts Receivable.....	18,028	196,333	3,831,851	50,642	21,122
Unbilled Revenue .....	27,661	419,733	3,967,513	249,213	243,121
Inventory .....	—	65,945	1,907,622	59,740	67,546
Other .....	—	2,934	—	1,187	—
Total Current Assets .....	89,997	829,682	13,174,170	426,248	540,817
<b>OTHER ASSETS</b> .....	—	868	281,713	57,678	12,000
<b>EQUITY IN ONTARIO HYDRO</b> .....	139,954	1,360,174	24,368,134	667,450	755,183
<b>TOTAL ASSETS</b> .....	<b>341,990</b>	<b>5,002,997</b>	<b>63,555,951</b>	<b>2,607,862</b>	<b>2,167,649</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	46,000	2,994,140	—	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within					
one year.....	—	10,000	255,390	—	—
Total .....	—	36,000	2,738,750	—	—
<b>LIABILITIES</b>					
Current Liabilities .....	26,529	398,362	5,069,553	178,660	146,213
Other Liabilities.....	4,717	82,038	658,152	7,245	41,447
Total .....	31,246	480,400	5,727,705	185,905	187,660
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization.....	1,090	288,482	5,636,474	144,635	11,533
Less Amortization.....	161	25,706	541,363	57,547	2,923
RESERVES .....	929	262,776	5,095,111	87,088	8,610
UTILITY EQUITY.....	169,861	2,863,647	25,626,251	1,615,834	1,216,196
<b>EQUITY IN ONTARIO HYDRO</b> .....	139,954	1,360,174	24,368,134	667,450	755,183
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> ..	<b>341,990</b>	<b>5,002,997</b>	<b>63,555,951</b>	<b>2,607,862</b>	<b>2,167,649</b>



## Statements for the Year Ended December 31, 1987

Municipality.....	Cache Bay	Caledon	Cambridge N. Dumfries	Campbellford	Capreol
Number of Customers.....	269	2,424	29,797	1,688	1,400
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	164,361	2,728,955	22,925,889	1,638,145	1,171,810
Net income for year.....	5,500	134,692	2,700,362	27,689	44,386
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	(50,000)	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>169,861</b>	<b>2,863,647</b>	<b>25,626,251</b>	<b>1,615,834</b>	<b>1,216,196</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	254,706	3,575,478	44,638,884	1,738,307	1,387,092
Other Operating Revenue .....	6,030	40,292	1,072,662	48,502	29,329
<b>TOTAL REVENUE .....</b>	<b>260,736</b>	<b>3,615,770</b>	<b>45,711,546</b>	<b>1,786,809</b>	<b>1,416,421</b>
<b>EXPENSE</b>					
Power Purchased .....	231,368	2,945,066	37,969,878	1,324,247	1,124,935
Local Generation .....	—	—	—	75,601	—
Operation and Maintenance.....	2,010	185,804	1,615,835	114,911	82,554
Billing and Collecting .....	6,333	69,609	746,065	67,367	38,227
Administration .....	5,532	95,453	1,060,857	114,479	52,179
Depreciation Less Amortization .....	9,809	125,453	1,281,990	61,306	51,667
Financial Expense .....	184	8,580	336,559	1,209	862
<b>TOTAL EXPENSE .....</b>	<b>255,236</b>	<b>3,429,965</b>	<b>43,011,184</b>	<b>1,759,120</b>	<b>1,350,424</b>
Income Before Extraordinary/ Unusual Items .....	5,500	185,805	2,700,362	27,689	65,997
Extraordinary/Unusual Item(s).....	—	51,113	—	—	21,611
<b>NET INCOME.....</b>	<b>5,500</b>	<b>134,692</b>	<b>2,700,362</b>	<b>27,689</b>	<b>44,386</b>
Appropriation for Debt Retirement.....	—	10,000	178,000	—	—
Appropriation for Accumulated Net Income..	5,500	124,692	2,522,362	27,689	44,386
<b>Net Income.....</b>	<b>5,500</b>	<b>134,692</b>	<b>2,700,362</b>	<b>27,689</b>	<b>44,386</b>

## Municipal Electrical Utilities Financial

Municipality.....	Cardinal	Carleton Place	Casselman	Chalk River	Chapleau Twp.
Number of Customers.....	724	2,962	880	367	1,333
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	403,729	2,765,678	839,105	349,658	1,279,859
Less: Accumulated Depreciation.....	178,809	887,930	262,513	155,826	406,723
Net fixed assets .....	224,920	1,877,748	576,592	193,832	873,136
<b>CURRENT ASSETS</b>					
Cash and Bank.....	100,861	209,564	102,011	48,111	157,528
Investments .....	—	15,000	—	60,000	50,000
Accounts Receivable.....	31,272	393,335	44,701	37,292	50,754
Unbilled Revenue .....	74,405	435,000	163,487	51,407	242,177
Inventory .....	3,342	78,483	6,315	3,506	49,283
Other .....	1,496	—	665	1,239	—
Total Current Assets .....	211,376	1,131,382	317,179	201,555	549,742
<b>OTHER ASSETS</b> .....	—	8,000	8,715	—	3,305
<b>EQUITY IN ONTARIO HYDRO</b> .....	325,137	1,735,499	458,271	191,574	698,601
<b>TOTAL ASSETS</b> .....	<b>761,433</b>	<b>4,752,629</b>	<b>1,360,757</b>	<b>586,961</b>	<b>2,124,784</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	—	—	—	55,981
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within					
one year .....	—	—	—	—	55,981
Total .....	—	—	—	—	14,441
<b>LIABILITIES</b>					
Current Liabilities .....	57,912	308,902	165,164	83,147	156,326
Other Liabilities.....	4,362	16,196	5,478	1,920	74,970
Total .....	62,274	325,098	170,642	85,067	231,296
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization.....	13,949	252,897	188,179	37,303	33,278
Less Amortization.....	2,662	26,983	16,600	5,626	5,504
RESERVES .....	11,287	225,914	171,579	31,677	27,774
<b>UTILITY EQUITY</b> .....	362,735	2,466,118	560,265	278,643	1,125,573
<b>EQUITY IN ONTARIO HYDRO</b> .....	325,137	1,735,499	458,271	191,574	698,601
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> ..	<b>761,433</b>	<b>4,752,629</b>	<b>1,360,757</b>	<b>586,961</b>	<b>2,124,784</b>

## Statements for the Year Ended December 31, 1987

Municipality.....	Cardinal	Carleton Place	Casselman	Chalk River	Chapleau Twp.
Number of Customers.....	724	2,962	880	367	1,333
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	322,676	2,213,162	508,919	257,584	1,036,436
Net income for year.....	40,059	199,960	51,346	21,059	89,137
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	52,996	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>362,735</b>	<b>2,466,118</b>	<b>560,265</b>	<b>278,643</b>	<b>1,125,573</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	569,822	3,017,911	1,150,268	358,101	1,702,805
Other Operating Revenue .....	10,522	54,977	17,920	10,834	28,011
<b>TOTAL REVENUE .....</b>	<b>580,344</b>	<b>3,072,888</b>	<b>1,168,188</b>	<b>368,935</b>	<b>1,730,816</b>
<b>EXPENSE</b>					
Power Purchased .....	503,048	2,462,246	1,021,415	307,309	1,342,511
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	7,333	128,297	10,414	5,292	72,373
Billing and Collecting .....	5,511	101,714	24,693	13,575	74,180
Administration .....	9,181	91,277	33,351	8,457	97,038
Depreciation Less Amortization .....	15,212	88,697	26,679	13,192	45,224
Financial Expense .....	—	697	290	51	10,353
<b>TOTAL EXPENSE .....</b>	<b>540,285</b>	<b>2,872,928</b>	<b>1,116,842</b>	<b>347,876</b>	<b>1,641,679</b>
Income Before Extraordinary/ Unusual Items .....	40,059	199,960	51,346	21,059	89,137
Extraordinary/Unusual Item(s).....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>40,059</b>	<b>199,960</b>	<b>51,346</b>	<b>21,059</b>	<b>89,137</b>
Appropriation for Debt Retirement .....	—	—	4,000	1,000	12,558
Appropriation for Accumulated Net Income ..	40,059	199,960	47,346	20,059	76,579
<b>Net Income.....</b>	<b>40,059</b>	<b>199,960</b>	<b>51,346</b>	<b>21,059</b>	<b>89,137</b>

## Municipal Electrical Utilities Financial

Municipality.....	Chatham	Chatsworth	Chesley	Chesterville	Clifford
Number of Customers.....	15,235	200	880	682	318
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	19,436,004	120,643	840,774	634,737	226,071
Less: Accumulated Depreciation.....	5,447,806	57,571	349,749	244,453	100,645
Net fixed assets.....	13,988,198	63,072	491,025	390,284	125,426
<b>CURRENT ASSETS</b>					
Cash and Bank.....	73,440	20,797	72,568	81,441	50
Investments.....	—	2,000	—	—	23,864
Accounts Receivable.....	1,615,633	5,407	57,514	85,101	8,561
Unbilled Revenue.....	1,634,317	25,238	156,543	159,802	33,000
Inventory.....	778,328	1,037	28,652	7,973	4,705
Other.....	5,602	721	350	728	990
Total Current Assets.....	4,107,320	55,200	315,627	335,045	71,170
<b>OTHER ASSETS</b> .....	83,004	—	—	—	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	11,478,067	128,320	640,183	686,218	184,369
<b>TOTAL ASSETS</b> .....	<b>29,656,589</b>	<b>246,592</b>	<b>1,446,835</b>	<b>1,411,547</b>	<b>380,965</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long Term Debt.....	1,593,404	—	—	33,000	—
Less Sinking Fund on Debentures.....	—	—	—	—	—
Less Payments due within one year.....	1,593,404	—	—	33,000	—
Total.....	1,409,728	—	—	23,000	—
<b>LIABILITIES</b>					
Current Liabilities.....	2,224,774	28,897	91,446	42,464	2,910
Other Liabilities.....	—	715	4,380	6,205	—
Total.....	2,224,774	29,612	95,826	48,669	2,910
<b>DEFERRED CREDIT</b>					
Contributed Capital Subject to Amortization.....	478,428	9,111	64,303	46,040	6,128
Less Amortization.....	38,703	1,310	7,191	9,423	1,004
Reserves.....	439,725	7,801	57,112	36,617	5,124
UTILITY EQUITY.....	14,104,295	80,859	653,714	617,043	188,562
<b>EQUITY IN ONTARIO HYDRO</b> .....	11,478,067	128,320	640,183	686,218	184,369
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>29,656,589</b>	<b>246,592</b>	<b>1,446,835</b>	<b>1,411,547</b>	<b>380,965</b>

## Statements for the Year Ended December 31, 1987

Municipality.....	Chatham	Chatsworth	Chesley	Chesterville	Clifford
Number of Customers.....	15,235	200	880	682	318
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	13,252,052	69,666	609,591	549,347	179,626
Net income for year.....	852,243	11,193	44,123	67,696	8,936
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>14,104,295</b>	<b>80,859</b>	<b>653,714</b>	<b>617,043</b>	<b>188,562</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	20,923,820	210,756	945,816	1,157,891	301,171
Other Operating Revenue .....	187,433	2,148	15,343	17,647	4,298
<b>TOTAL REVENUE .....</b>	<b>21,111,253</b>	<b>212,904</b>	<b>961,159</b>	<b>1,175,538</b>	<b>305,469</b>
<b>EXPENSE</b>					
Power Purchased .....	17,642,789	182,821	810,617	1,028,590	259,812
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	986,461	3,927	37,933	18,167	4,614
Billing and Collecting .....	441,968	4,460	23,611	17,227	11,751
Administration .....	478,370	5,000	16,379	17,071	11,299
Depreciation Less Amortization .....	587,395	4,570	28,496	22,647	9,057
Financial Expense .....	172,343	933	—	4,140	—
<b>TOTAL EXPENSE .....</b>	<b>20,309,326</b>	<b>201,711</b>	<b>917,036</b>	<b>1,107,842</b>	<b>296,533</b>
Income Before Extraordinary/ Unusual Items .....	801,927	11,193	44,123	67,696	8,936
Extraordinary/Unusual Item(s).....	(50,316)	—	—	—	—
<b>NET INCOME.....</b>	<b>852,243</b>	<b>11,193</b>	<b>44,123</b>	<b>67,696</b>	<b>8,936</b>
Appropriation for Debt Retirement.....	171,600	8,000	—	9,000	—
Appropriation for Accumulated Net Income..	680,643	3,193	44,123	58,696	8,936
<b>Net Income.....</b>	<b>852,243</b>	<b>11,193</b>	<b>44,123</b>	<b>67,696</b>	<b>8,936</b>



## Municipal Electrical Utilities Financial

Municipality.....	Clinton	Cobden	Cobourg	Cochrane	Colborne
Number of Customers.....	1,464	532	5,460	2,171	844
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	1,486,692	297,719	5,398,302	2,124,500	902,757
Less: Accumulated Depreciation.....	623,388	123,971	2,556,760	881,585	326,541
Net fixed assets.....	863,304	173,748	2,841,542	1,242,915	576,216
<b>CURRENT ASSETS</b>					
Cash and Bank.....	8,329	105,083	699,471	119,629	46,364
Investments.....	—	—	1,231,000	350,000	—
Accounts Receivable.....	19,972	7,716	1,090,647	48,403	20,511
Unbilled Revenue.....	219,300	61,691	625,000	323,724	145,100
Inventory.....	32,725	3,800	149,426	74,079	20,959
Other.....	863	2,188	7,614	—	—
Total Current Assets.....	281,189	180,478	3,803,158	915,835	232,934
<b>OTHER ASSETS</b>	—	—	3,333	—	185
<b>EQUITY IN ONTARIO HYDRO.....</b>	<b>939,419</b>	<b>264,091</b>	<b>4,950,501</b>	<b>1,350,896</b>	<b>482,146</b>
<b>TOTAL ASSETS.....</b>	<b>2,083,912</b>	<b>618,317</b>	<b>11,598,534</b>	<b>3,509,646</b>	<b>1,291,481</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	—	—	346,000	63,333
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within					
one year.....	—	—	—	346,000	63,333
Total.....	—	—	—	322,000	58,000
<b>LIABILITIES</b>					
Current Liabilities.....	172,631	66,785	1,780,160	291,209	84,250
Other Liabilities.....	47,704	3,340	16,263	42,389	7,195
Total.....	220,335	70,125	1,796,423	333,598	91,445
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization.....	19,696	24,795	71,353	47,674	41,787
Less Amortization.....	2,473	2,619	8,066	6,245	8,116
Total.....	17,223	22,176	63,287	41,429	33,671
<b>RESERVES.....</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>UTILITY EQUITY.....</b>	<b>906,935</b>	<b>261,925</b>	<b>4,788,323</b>	<b>1,461,723</b>	<b>626,219</b>
<b>EQUITY IN ONTARIO HYDRO.....</b>	<b>939,419</b>	<b>264,091</b>	<b>4,950,501</b>	<b>1,350,896</b>	<b>482,146</b>
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY ..</b>	<b>2,083,912</b>	<b>618,317</b>	<b>11,598,534</b>	<b>3,509,646</b>	<b>1,291,481</b>

## Statements for the Year Ended December 31, 1987

Municipality.....	Clinton	Cobden	Cobourg	Cochrane	Colborne
Number of Customers.....	1,464	532	5,460	2,171	844
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	877,977	241,124	4,702,487	1,424,735	574,737
Net income for year.....	28,958	20,801	85,836	36,988	51,482
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>906,935</b>	<b>261,925</b>	<b>4,788,323</b>	<b>1,461,723</b>	<b>626,219</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	1,398,161	476,866	8,132,987	2,698,936	926,241
Other Operating Revenue .....	27,314	9,799	282,825	62,148	26,851
<b>TOTAL REVENUE .....</b>	<b>1,425,475</b>	<b>486,665</b>	<b>8,415,812</b>	<b>2,761,084</b>	<b>953,092</b>
<b>EXPENSE</b>					
Power Purchased .....	1,155,949	410,659	7,487,649	2,276,903	756,987
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	85,174	8,689	232,970	178,425	42,242
Billing and Collecting .....	22,321	14,801	199,755	66,394	26,677
Administration .....	80,393	20,543	173,877	92,410	37,703
Depreciation Less Amortization .....	51,046	11,172	235,725	70,730	31,324
Financial Expense .....	1,634	—	—	39,234	6,677
<b>TOTAL EXPENSE .....</b>	<b>1,396,517</b>	<b>465,864</b>	<b>8,329,976</b>	<b>2,724,096</b>	<b>901,610</b>
Income Before Extraordinary/ Unusual Items .....	28,958	20,801	85,836	36,988	51,482
Extraordinary/Unusual Item(s).....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>28,958</b>	<b>20,801</b>	<b>85,836</b>	<b>36,988</b>	<b>51,482</b>
Appropriation for Debt Retirement.....	—	—	—	22,000	5,000
Appropriation for Accumulated Net Income..	28,958	20,801	85,836	14,988	46,482
<b>Net Income.....</b>	<b>28,958</b>	<b>20,801</b>	<b>85,836</b>	<b>36,988</b>	<b>51,482</b>

## Municipal Electrical Utilities Financial

Municipality.....	Coldwater	Collingwood	Comber	Cookstown	Cottam
Number of Customers.....	520	6,192	283	439	389
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	495,967	5,636,009	268,480	310,923	300,274
Less: Accumulated Depreciation.....	179,638	2,036,996	139,059	111,692	127,728
Net fixed assets .....	316,329	3,599,013	129,421	199,231	172,546
<b>CURRENT ASSETS</b>					
Cash and Bank.....	—	88,121	28,698	67,948	19,031
Investments .....	—	741,981	29,221	—	12,578
Accounts Receivable.....	15,098	757,677	2,933	16,434	3,449
Unbilled Revenue .....	111,516	505,206	39,900	68,407	67,059
Inventory .....	3,996	444,552	4,125	13,567	—
Other .....	559	3,185	1,958	—	240
Total Current Assets .....	131,169	2,540,722	106,835	166,356	102,357
OTHER ASSETS .....	587	12,659	—	—	7,559
EQUITY IN ONTARIO HYDRO .....	353,176	4,888,868	192,247	216,707	151,095
<b>TOTAL ASSETS.....</b>	<b>801,261</b>	<b>11,041,262</b>	<b>428,503</b>	<b>582,294</b>	<b>433,557</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	116,500	10,000	—	—	—
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
	116,500	10,000	—	—	—
Less Payments due within					
one year.....	12,500	10,000	—	—	—
Total .....	104,000	—	—	—	—
<b>LIABILITIES</b>					
Current Liabilities .....	103,989	1,177,105	29,744	87,832	46,387
Other Liabilities.....	2,000	184,623	1,070	980	5,920
Total .....	105,989	1,361,728	30,814	88,812	52,307
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization.....	29,132	314,255	57,752	10,054	2,210
Less Amortization .....	3,718	38,626	8,331	1,668	283
	25,414	275,629	49,421	8,386	1,927
RESERVES .....	—	—	—	—	—
UTILITY EQUITY.....	212,682	4,515,037	156,021	268,389	228,228
EQUITY IN ONTARIO HYDRO .....	353,176	4,888,868	192,247	216,707	151,095
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY .</b>	<b>801,261</b>	<b>11,041,262</b>	<b>428,503</b>	<b>582,294</b>	<b>433,557</b>

## Statements for the Year Ended December 31, 1987

Municipality.....	Coldwater	Collingwood	Comber	Cookstown	Cottam
Number of Customers.....	520	6,192	283	439	389
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	196,872	4,493,627	165,944	249,666	241,312
Net income for year.....	15,810	21,410	(9,923)	17,623	(13,084)
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	1,100	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>212,682</b>	<b>4,515,037</b>	<b>156,021</b>	<b>268,389</b>	<b>228,228</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	597,133	9,536,770	312,118	409,542	316,140
Other Operating Revenue .....	12,649	154,357	5,000	11,374	6,929
<b>TOTAL REVENUE .....</b>	<b>609,782</b>	<b>9,691,127</b>	<b>317,118</b>	<b>420,916</b>	<b>323,069</b>
<b>EXPENSE</b>					
Power Purchased .....	508,567	8,844,085	279,524	360,619	281,234
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	12,135	368,308	14,502	6,181	8,868
Billing and Collecting .....	11,296	113,174	7,743	11,853	20,005
Administration .....	26,103	119,961	16,883	12,357	10,121
Depreciation Less Amortization .....	18,991	214,902	8,389	12,112	10,406
Financial Expense .....	16,880	9,287	—	171	396
<b>TOTAL EXPENSE .....</b>	<b>593,972</b>	<b>9,669,717</b>	<b>327,041</b>	<b>403,293</b>	<b>331,030</b>
Income Before Extraordinary/ Unusual Items .....	15,810	21,410	(9,923)	17,623	(7,961)
Extraordinary/Unusual Item(s).....	—	—	—	—	5,123
<b>NET INCOME.....</b>	<b>15,810</b>	<b>21,410</b>	<b>(9,923)</b>	<b>17,623</b>	<b>(13,084)</b>
Appropriation for Debt Retirement.....	121,094	10,000	—	—	—
Appropriation for Accumulated Net Income ..	(105,284)	11,410	(9,923)	17,623	(13,084)
<b>Net Income.....</b>	<b>15,810</b>	<b>21,410</b>	<b>(9,923)</b>	<b>17,623</b>	<b>(13,084)</b>

## Municipal Electrical Utilities Financial

Municipality.....	Creemore	Dashwood	Deep River	Delaware	Delhi
Number of Customers.....	564	205	1,804	208	1,901
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	387,250	107,379	2,621,291	288,604	1,486,838
Less: Accumulated Depreciation.....	169,329	50,773	1,245,300	71,303	612,975
Net fixed assets .....	217,921	56,606	1,375,991	217,301	873,863
<b>CURRENT ASSETS</b>					
Cash and Bank.....	22,868	15,451	332,023	51,047	61,476
Investments .....	—	—	12,755	10,000	78,912
Accounts Receivable.....	23,829	3,304	64,057	4,344	5,052
Unbilled Revenue .....	88,328	26,000	554,532	38,600	268,000
Inventory .....	14,497	—	84,247	—	64,690
Other .....	1,690	759	4,068	—	436
Total Current Assets .....	151,212	45,514	1,051,682	103,991	478,566
<b>OTHER ASSETS</b> .....	471	—	592	—	1,009
<b>EQUITY IN ONTARIO HYDRO</b> .....	293,056	144,687	1,456,449	108,662	986,119
<b>TOTAL ASSETS</b> .....	<b>662,660</b>	<b>246,807</b>	<b>3,884,714</b>	<b>429,954</b>	<b>2,339,557</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	—	138,000	—	96,000
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
Less Payments due within					
one year .....	—	—	138,000	—	96,000
	—	—	24,000	—	24,000
Total .....	—	—	114,000	—	72,000
<b>LIABILITIES</b>					
Current Liabilities .....	70,957	16,933	444,739	104,357	232,283
Other Liabilities.....	3,800	—	2,878	27,102	43,914
Total .....	74,757	16,933	447,617	131,459	276,197
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization.....	20,668	594	60,451	76,882	1,540
Less Amortization .....	3,203	77	10,503	4,204	352
	17,465	517	49,948	72,678	1,188
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	277,382	84,670	1,816,700	117,155	1,004,053
<b>EQUITY IN ONTARIO HYDRO</b> .....	293,056	144,687	1,456,449	108,662	986,119
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .	<b>662,660</b>	<b>246,807</b>	<b>3,884,714</b>	<b>429,954</b>	<b>2,339,557</b>



## Statements for the Year Ended December 31, 1987

Municipality.....	Creemore	Dashwood	Deep River	Delaware	Delhi
Number of Customers.....	564	205	1,804	208	1,901
<b>B. STATEMENT OF EQUITY</b>	\$	\$	\$	\$	\$
Utility Equity, beginning of year .....	264,068	86,575	1,747,952	112,830	977,177
Net income for year.....	13,314	(1,905)	68,748	4,325	26,876
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>277,382</b>	<b>84,670</b>	<b>1,816,700</b>	<b>117,155</b>	<b>1,004,053</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	586,018	173,632	2,774,525	190,691	1,756,650
Other Operating Revenue .....	9,929	1,775	85,430	2,892	81,908
<b>TOTAL REVENUE .....</b>	<b>595,947</b>	<b>175,407</b>	<b>2,859,955</b>	<b>193,583</b>	<b>1,838,558</b>
<b>EXPENSE</b>					
Power Purchased .....	520,036	160,209	2,361,639	166,897	1,388,816
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	6,447	978	136,723	2,580	92,731
Billing and Collecting .....	23,357	8,640	81,852	4,826	122,712
Administration .....	17,951	3,344	83,865	6,464	81,646
Depreciation Less Amortization .....	14,221	4,141	100,267	8,491	56,471
Financial Expense .....	621	—	26,861	—	19,306
<b>TOTAL EXPENSE .....</b>	<b>582,633</b>	<b>177,312</b>	<b>2,791,207</b>	<b>189,258</b>	<b>1,761,682</b>
Income Before Extraordinary/ Unusual Items .....	13,314	(1,905)	68,748	4,325	76,876
Extraordinary/Unusual Item(s).....	—	—	—	—	50,000
<b>NET INCOME.....</b>	<b>13,314</b>	<b>(1,905)</b>	<b>68,748</b>	<b>4,325</b>	<b>26,876</b>
Appropriation for Debt Retirement.....	—	—	44,000	—	35,000
Appropriation for Accumulated Net Income..	13,314	(1,905)	24,748	4,325	(8,124)
<b>Net Income.....</b>	<b>13,314</b>	<b>(1,905)</b>	<b>68,748</b>	<b>4,325</b>	<b>26,876</b>

## Municipal Electrical Utilities Financial

Municipality.....	Deseronto	Drayton	Dresden	Dryden	Dublin
Number of Customers.....	701	346	1,104	2,853	129
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	614,471	317,957	1,019,344	3,784,763	105,115
Less: Accumulated Depreciation.....	299,845	128,955	401,102	1,410,816	66,024
Net fixed assets.....	314,626	189,002	618,242	2,373,947	39,091
<b>CURRENT ASSETS</b>					
Cash and Bank.....	5,951	34,180	156,795	144,547	26,191
Investments.....	—	30,000	—	—	—
Accounts Receivable.....	27,185	4,151	57,809	98,756	3,741
Unbilled Revenue.....	132,703	60,000	159,000	459,941	16,700
Inventory.....	34,585	10,772	15,893	152,019	—
Other.....	—	115	939	—	1,120
Total Current Assets.....	200,424	139,218	390,436	855,263	47,752
<b>OTHER ASSETS</b>	—	—	—	80,349	—
<b>EQUITY IN ONTARIO HYDRO.....</b>	<b>517,820</b>	<b>235,802</b>	<b>868,750</b>	<b>1,487,766</b>	<b>112,951</b>
<b>TOTAL ASSETS.....</b>	<b>1,032,870</b>	<b>564,022</b>	<b>1,877,428</b>	<b>4,797,325</b>	<b>199,794</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	—	—	55,559	—
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
Less Payments due within	—	—	—	55,559	—
one year.....	—	—	—	9,477	—
Total.....	—	—	—	46,082	—
<b>LIABILITIES</b>					
Current Liabilities.....	82,303	42,352	134,978	435,648	14,707
Other Liabilities.....	11,455	1,025	5,006	48,114	390
Total.....	93,758	43,377	139,984	483,762	15,097
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization.....	39,665	35,074	53,065	281,847	805
Less Amortization.....	6,699	5,898	8,238	39,093	143
RESERVES.....	32,966	29,176	44,827	242,754	662
UTILITY EQUITY.....	388,326	255,667	823,867	2,536,961	71,084
<b>EQUITY IN ONTARIO HYDRO.....</b>	<b>517,820</b>	<b>235,802</b>	<b>868,750</b>	<b>1,487,766</b>	<b>112,951</b>
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY .</b>	<b>1,032,870</b>	<b>564,022</b>	<b>1,877,428</b>	<b>4,797,325</b>	<b>199,794</b>

## Statements for the Year Ended December 31, 1987

Municipality.....	Deseronto	Drayton	Dresden	Dryden	Dublin
Number of Customers.....	701	346	1,104	2,853	129
<b>B. STATEMENT OF EQUITY</b>	\$	\$	\$	\$	\$
Utility Equity, beginning of year .....	346,556	246,426	757,596	2,321,243	66,178
Net income for year.....	41,770	9,241	66,271	215,718	4,906
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>388,326</b>	<b>255,667</b>	<b>823,867</b>	<b>2,536,961</b>	<b>71,084</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	835,952	383,734	1,585,456	3,188,646	168,428
Other Operating Revenue .....	35,642	5,762	24,695	57,710	2,456
<b>TOTAL REVENUE .....</b>	<b>871,594</b>	<b>389,496</b>	<b>1,610,151</b>	<b>3,246,356</b>	<b>170,884</b>
<b>EXPENSE</b>					
Power Purchased .....	675,813	351,256	1,341,798	2,483,402	147,000
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	30,502	8,362	54,337	234,175	3,409
Billing and Collecting .....	37,377	7,764	40,966	77,343	6,186
Administration .....	59,855	8,013	77,372	85,069	5,027
Depreciation Less Amortization .....	25,057	11,194	29,314	133,760	4,356
Financial Expense .....	1,220	102	93	16,889	—
<b>TOTAL EXPENSE .....</b>	<b>829,824</b>	<b>386,691</b>	<b>1,543,880</b>	<b>3,030,638</b>	<b>165,978</b>
Income Before Extraordinary/ Unusual Items .....	41,770	2,805	66,271	215,718	4,906
Extraordinary/Unusual Item(s).....	—	(6,436)	—	—	—
<b>NET INCOME.....</b>	<b>41,770</b>	<b>9,241</b>	<b>66,271</b>	<b>215,718</b>	<b>4,906</b>
Appropriation for Debt Retirement.....	—	—	—	—	—
Appropriation for Accumulated Net Income ..	41,770	9,241	66,271	215,718	4,906
<b>Net Income.....</b>	<b>41,770</b>	<b>9,241</b>	<b>66,271</b>	<b>215,718</b>	<b>4,906</b>

## Municipal Electrical Utilities Financial

Municipality.....	Dundalk	Dundas	Dunnville	Durham	Dutton
Number of Customers.....	667	7,246	2,239	1,072	466
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	495,627	8,817,739	2,809,964	1,171,004	415,730
Less: Accumulated Depreciation.....	182,673	3,439,611	895,847	473,365	188,241
Net fixed assets .....	312,954	5,378,128	1,914,117	697,639	227,489
<b>CURRENT ASSETS</b>					
Cash and Bank.....	—	426,635	52,855	62,364	37,367
Investments .....	35,000	—	—	—	—
Accounts Receivable.....	26,862	282,277	29,984	19,654	10,766
Unbilled Revenue .....	133,297	818,000	415,696	130,837	38,600
Inventory .....	24,054	242,121	195,582	11,894	24,932
Other .....	2,746	8,424	1,771	1,098	—
Total Current Assets .....	221,959	1,777,457	695,888	225,847	111,665
<b>OTHER ASSETS</b> .....	414	18,570	—	—	3,464
<b>EQUITY IN ONTARIO HYDRO</b> .....	433,932	4,085,431	1,524,241	688,482	225,315
<b>TOTAL ASSETS</b> .....	<b>969,259</b>	<b>11,259,586</b>	<b>4,134,246</b>	<b>1,611,968</b>	<b>567,933</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	255,000	54,000	—	—
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
Less Payments due within					
one year.....	—	255,000	54,000	—	—
Total .....	—	220,000	28,000	—	—
<b>LIABILITIES</b>					
Current Liabilities .....	105,925	697,692	208,610	87,516	51,876
Other Liabilities.....	3,301	236,175	45,214	21,976	3,464
Total .....	109,226	933,867	253,824	109,492	55,340
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization.....	3,279	930,098	101,127	26,244	26,715
Less Amortization .....	135	93,441	12,198	6,940	5,348
RESERVES .....	3,144	836,657	88,929	19,304	21,367
<b>UTILITY EQUITY</b> .....	<b>422,957</b>	<b>5,183,631</b>	<b>2,239,252</b>	<b>794,690</b>	<b>265,911</b>
<b>EQUITY IN ONTARIO HYDRO</b> .....	<b>433,932</b>	<b>4,085,431</b>	<b>1,524,241</b>	<b>688,482</b>	<b>225,315</b>
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> ..	<b>969,259</b>	<b>11,259,586</b>	<b>4,134,246</b>	<b>1,611,968</b>	<b>567,933</b>

## Statements for the Year Ended December 31, 1987

Municipality.....	Dundalk	Dundas	Dunnville	Durham	Dutton
Number of Customers.....	667	7,246	2,239	1,072	466
<b>B. STATEMENT OF EQUITY</b>	\$	\$	\$	\$	\$
Utility Equity, beginning of year .....	419,653	5,273,502	2,065,732	793,806	250,904
Net income for year.....	3,304	(95,871)	173,520	884	15,007
Capital Contributions in respect of land/street lighting plant received in year	—	6,000	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>422,957</b>	<b>5,183,631</b>	<b>2,239,252</b>	<b>794,690</b>	<b>265,911</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	829,562	6,947,323	2,348,399	1,042,169	371,562
Other Operating Revenue .....	16,429	207,184	86,424	23,095	7,231
<b>TOTAL REVENUE .....</b>	<b>845,991</b>	<b>7,154,507</b>	<b>2,434,823</b>	<b>1,065,264</b>	<b>378,793</b>
<b>EXPENSE</b>					
Power Purchased .....	758,244	5,912,733	1,894,762	862,666	302,348
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	15,306	429,726	108,422	87,350	12,908
Billing and Collecting .....	34,218	284,466	88,580	41,245	16,178
Administration .....	14,415	275,229	67,704	33,065	17,522
Depreciation Less Amortization .....	16,867	318,995	92,230	40,042	14,830
Financial Expense .....	3,637	29,229	9,605	12	—
<b>TOTAL EXPENSE .....</b>	<b>842,687</b>	<b>7,250,378</b>	<b>2,261,303</b>	<b>1,064,380</b>	<b>363,786</b>
Income Before Extraordinary/ Unusual Items .....	3,304	(95,871)	173,520	884	15,007
Extraordinary/Unusual Item(s).....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>3,304</b>	<b>(95,871)</b>	<b>173,520</b>	<b>884</b>	<b>15,007</b>
Appropriation for Debt Retirement .....	—	37,000	24,000	—	—
Appropriation for Accumulated Net Income ..	3,304	(132,871)	149,520	884	15,007
<b>Net Income.....</b>	<b>3,304</b>	<b>(95,871)</b>	<b>173,520</b>	<b>884</b>	<b>15,007</b>



## Municipal Electrical Utilities Financial

Municipality.....	East York	East Zorra Tavistock	Eganville	Elmvale	Elmwood
Number of Customers.....	24,986	759	643	681	163
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	31,077,040	682,508	628,907	418,244	88,527
Less: Accumulated Depreciation.....	12,378,665	313,035	313,601	172,369	43,007
Net fixed assets.....	18,698,375	369,473	315,306	245,875	45,520
<b>CURRENT ASSETS</b>					
Cash and Bank.....	477,398	50,013	67,476	21,670	10,605
Investments.....	1,100,000	—	—	—	11,045
Accounts Receivable.....	3,869,424	15,571	10,996	32,292	5,166
Unbilled Revenue.....	1,282,538	148,000	84,091	111,369	13,219
Inventory.....	2,858,387	18,848	9,180	5,487	2,673
Other.....	443,116	661	335	422	210
Total Current Assets.....	10,030,863	233,093	172,078	171,240	42,918
<b>OTHER ASSETS</b> .....	314,217	990	53,479	—	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	23,882,310	693,815	244,722	365,258	82,857
<b>TOTAL ASSETS</b> .....	<b>52,925,765</b>	<b>1,297,371</b>	<b>785,585</b>	<b>782,373</b>	<b>171,295</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long Term Debt.....	2,150,213	—	—	—	3,394
Less Sinking Fund on Debenturers.....	1,841,903	—	—	—	—
	308,310	—	—	—	3,394
Less Payments due within one year.....	52,553	—	—	—	1,800
Total.....	255,757	—	—	—	1,594
<b>LIABILITIES</b>					
Current Liabilities.....	3,775,326	104,262	79,741	93,857	12,132
Other Liabilities.....	454,589	1,600	56,675	2,030	620
Total.....	4,229,915	105,862	136,416	95,887	12,752
<b>DEFERRED CREDIT</b>					
Contributed Capital Subject to Amortization.....	649,379	63,263	14,961	65,412	—
Less Amortization.....	93,179	8,693	1,651	12,642	—
	556,200	54,570	13,310	52,770	—
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	24,001,583	443,124	391,137	268,458	74,092
<b>EQUITY IN ONTARIO HYDRO</b> .....	23,882,310	693,815	244,722	365,258	82,857
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>52,925,765</b>	<b>1,297,371</b>	<b>785,585</b>	<b>782,373</b>	<b>171,295</b>

## Statements for the Year Ended December 31, 1987

Municipality.....	East York	East Zorra Tavistock	Eganville	Elmvale	Elmwood
Number of Customers.....	24,986	759	643	681	163
<b>B. STATEMENT OF EQUITY</b>	\$	\$	\$	\$	\$
Utility Equity, beginning of year .....	22,366,619	434,623	352,609	274,021	69,132
Net income for year.....	1,410,072	8,501	38,528	(5,563)	4,960
Capital Contributions in respect of land/street lighting plant received in year Adjustments .....	— 224,892	— —	— —	— —	— —
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>24,001,583</b>	<b>443,124</b>	<b>391,137</b>	<b>268,458</b>	<b>74,092</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	38,619,825	1,076,789	559,550	716,780	121,102
Other Operating Revenue .....	1,053,692	18,932	11,848	9,900	1,641
<b>TOTAL REVENUE .....</b>	<b>39,673,517</b>	<b>1,095,721</b>	<b>571,398</b>	<b>726,680</b>	<b>122,743</b>
<b>EXPENSE</b>					
Power Purchased .....	33,620,438	970,845	417,132	655,933	98,719
Local Generation .....	—	—	27,784	—	—
Operation and Maintenance.....	1,814,022	19,782	28,262	16,699	1,569
Billing and Collecting .....	918,852	23,762	15,907	27,051	6,063
Administration .....	785,935	46,775	17,773	19,633	7,396
Depreciation Less Amortization .....	1,218,846	25,799	20,593	12,420	3,621
Financial Expense .....	(94,648)	257	5,419	507	415
<b>TOTAL EXPENSE .....</b>	<b>38,263,445</b>	<b>1,087,220</b>	<b>532,870</b>	<b>732,243</b>	<b>117,783</b>
Income Before Extraordinary/ Unusual Items .....	1,410,072	8,501	38,528	(5,563)	4,960
Extraordinary/Unusual Item(s).....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>1,410,072</b>	<b>8,501</b>	<b>38,528</b>	<b>(5,563)</b>	<b>4,960</b>
Appropriation for Debt Retirement.....	—	4,000	—	—	1,745
Appropriation for Accumulated Net Income..	1,410,072	4,501	38,528	(5,563)	3,215
<b>Net Income.....</b>	<b>1,410,072</b>	<b>8,501</b>	<b>38,528</b>	<b>(5,563)</b>	<b>4,960</b>

## Municipal Electrical Utilities Financial

Municipality.....	Elora	Embrun	Erieau	Erin	Espanola
Number of Customers.....	1,163	968	381	922	2,262
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	811,690	1,168,949	124,565	1,068,719	1,664,371
Less: Accumulated Depreciation.....	324,436	295,786	28,652	332,548	690,021
Net fixed assets .....	487,254	873,163	95,913	736,171	974,350
<b>CURRENT ASSETS</b>					
Cash and Bank.....	100	127,616	21,753	256,702	109,864
Investments .....	100,000	—	—	—	111,479
Accounts Receivable.....	33,014	25,928	4,862	34,689	216,513
Unbilled Revenue .....	159,000	177,215	29,000	217,134	155,705
Inventory .....	27,328	13,688	—	64,306	42,315
Other .....	462	769	—	1,362	1,496
Total Current Assets .....	319,904	345,216	55,615	574,193	637,372
<b>OTHER ASSETS</b> .....	—	—	—	—	7,638
<b>EQUITY IN ONTARIO HYDRO</b> .....	632,867	452,295	177,745	732,558	1,151,301
<b>TOTAL ASSETS</b> .....	<b>1,440,025</b>	<b>1,670,674</b>	<b>329,273</b>	<b>2,042,922</b>	<b>2,770,661</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	3,500	—	—	—
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
Less Payments due within					
one year .....	—	3,500	—	—	—
Total.....	—	—	—	—	—
<b>LIABILITIES</b>					
Current Liabilities .....	33,983	184,705	25,689	204,277	233,978
Other Liabilities.....	8,189	7,617	1,765	13,935	137,859
Total.....	42,172	192,322	27,454	218,212	371,837
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization.....	203,941	382,789	14,448	93,467	47,356
Less Amortization.....	14,187	28,232	1,741	10,764	4,262
	189,754	354,557	12,707	82,703	43,094
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	575,232	671,500	111,367	1,009,449	1,204,429
<b>EQUITY IN ONTARIO HYDRO</b> .....	632,867	452,295	177,745	732,558	1,151,301
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> ..	<b>1,440,025</b>	<b>1,670,674</b>	<b>329,273</b>	<b>2,042,922</b>	<b>2,770,661</b>

## Statements for the Year Ended December 31, 1987

Municipality.....	Elora	Embrun	Erieau	Erin	Espanola
Number of Customers.....	1,163	968	381	922	2,262
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	550,026	623,176	103,856	968,766	1,233,371
Net income for year.....	25,206	22,924	7,511	40,683	(28,942)
Capital Contributions in respect of land/street lighting plant received in year	—	25,400	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>575,232</b>	<b>671,500</b>	<b>111,367</b>	<b>1,009,449</b>	<b>1,204,429</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	1,145,763	1,299,550	258,172	2,169,864	2,333,884
Other Operating Revenue .....	35,120	20,245	6,541	32,914	45,366
<b>TOTAL REVENUE .....</b>	<b>1,180,883</b>	<b>1,319,795</b>	<b>264,713</b>	<b>2,202,778</b>	<b>2,379,250</b>
<b>EXPENSE</b>					
Power Purchased .....	979,098	1,172,954	232,329	2,013,647	1,974,325
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	59,926	18,909	5,484	46,879	181,497
Billing and Collecting .....	52,874	34,940	9,278	38,469	99,635
Administration .....	40,625	40,055	5,983	29,643	89,465
Depreciation Less Amortization .....	22,198	29,477	4,128	33,456	60,817
Financial Expense .....	956	536	—	1	2,453
<b>TOTAL EXPENSE .....</b>	<b>1,155,677</b>	<b>1,296,871</b>	<b>257,202</b>	<b>2,162,095</b>	<b>2,408,192</b>
Income Before Extraordinary/ Unusual Items .....	25,206	22,924	7,511	40,683	(28,942)
Extraordinary/Unusual Item(s).....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>25,206</b>	<b>22,924</b>	<b>7,511</b>	<b>40,683</b>	<b>(28,942)</b>
Appropriation for Debt Retirement .....	—	3,500	—	—	—
Appropriation for Accumulated Net Income ..	25,206	19,424	7,511	40,683	(28,942)
<b>Net Income.....</b>	<b>25,206</b>	<b>22,924</b>	<b>7,511</b>	<b>40,683</b>	<b>(28,942)</b>

## Municipal Electrical Utilities Financial

Municipality.....	Essex	Etobicoke	Exeter	Fenelon Falls	Fergus
Number of Customers.....	2,362	92,640	1,864	1,083	2,458
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	2,285,254	109,684,028	2,510,921	712,342	2,347,800
Less: Accumulated Depreciation.....	895,336	45,140,101	975,958	295,584	920,487
Net fixed assets .....	1,389,918	64,543,927	1,534,963	416,758	1,427,313
<b>CURRENT ASSETS</b>					
Cash and Bank.....	332,097	3,650	124,642	149,045	107,045
Investments .....	—	21,150,000	140,779	—	175,000
Accounts Receivable.....	53,915	5,586,877	47,379	29,928	40,281
Unbilled Revenue .....	326,000	11,700,000	240,639	173,730	513,500
Inventory .....	128,123	3,943,578	2,664	17,439	57,984
Other .....	3,533	143,630	2,224	2,540	1,163
Total Current Assets .....	843,668	42,527,735	558,327	372,682	894,973
<b>OTHER ASSETS</b> .....	—	4,889,573	756	—	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	1,187,244	86,608,758	1,180,192	455,026	2,648,906
<b>TOTAL ASSETS</b> .....	<b>3,420,830</b>	<b>198,569,993</b>	<b>3,274,238</b>	<b>1,244,466</b>	<b>4,971,192</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	—	64,000	51,000	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within					
one year.....	—	—	64,000	51,000	—
Total .....	—	—	19,000	5,000	—
<b>LIABILITIES</b>					
Current Liabilities .....	299,808	14,238,802	209,822	145,759	26,106
Other Liabilities.....	20,388	4,099,171	7,260	4,025	11,098
Total .....	320,196	18,337,973	217,082	149,784	37,204
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization.....	146,717	3,032,097	118,567	6,519	288,235
Less Amortization.....	12,158	535,034	11,880	1,757	13,851
Total .....	134,559	2,497,063	106,687	4,762	274,384
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	1,778,831	91,126,199	1,725,277	588,894	2,010,698
<b>EQUITY IN ONTARIO HYDRO</b> .....	1,187,244	86,608,758	1,180,192	455,026	2,648,906
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>3,420,830</b>	<b>198,569,993</b>	<b>3,274,238</b>	<b>1,244,466</b>	<b>4,971,192</b>



## Statements for the Year Ended December 31, 1987

Municipality.....	Essex	Etobicoke	Exeter	Fenelon Falls	Fergus
Number of Customers.....	2,362	92,640	1,864	1,083	2,458
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	1,687,484	89,819,180	1,591,515	535,875	1,888,687
Net income for year.....	91,347	1,307,019	133,762	53,019	122,011
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>1,778,831</b>	<b>91,126,199</b>	<b>1,725,277</b>	<b>588,894</b>	<b>2,010,698</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	2,447,567	167,086,420	2,217,445	1,155,101	4,810,747
Other Operating Revenue .....	85,411	4,167,199	65,826	20,651	62,112
<b>TOTAL REVENUE .....</b>	<b>2,532,978</b>	<b>171,253,619</b>	<b>2,283,271</b>	<b>1,175,752</b>	<b>4,872,859</b>
<b>EXPENSE</b>					
Power Purchased .....	2,106,117	151,871,536	1,824,096	1,009,309	4,376,317
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	108,961	7,788,169	90,451	16,096	177,997
Billing and Collecting .....	45,266	3,026,974	59,247	32,532	84,689
Administration .....	97,769	2,941,581	76,825	29,328	42,256
Depreciation Less Amortization .....	82,462	4,276,561	87,379	29,377	69,589
Financial Expense .....	1,056	161,779	11,511	6,091	—
<b>TOTAL EXPENSE .....</b>	<b>2,441,631</b>	<b>170,066,600</b>	<b>2,149,509</b>	<b>1,122,733</b>	<b>4,750,848</b>
Income Before Extraordinary/ Unusual Items .....	91,347	1,187,019	133,762	53,019	122,011
Extraordinary/Unusual Item(s).....	—	(120,000)	—	—	—
<b>NET INCOME.....</b>	<b>91,347</b>	<b>1,307,019</b>	<b>133,762</b>	<b>53,019</b>	<b>122,011</b>
Appropriation for Debt Retirement.....	—	—	16,000	5,000	—
Appropriation for Accumulated Net Income..	91,347	1,307,019	117,762	48,019	122,011
<b>Net Income.....</b>	<b>91,347</b>	<b>1,307,019</b>	<b>133,762</b>	<b>53,019</b>	<b>122,011</b>

## Municipal Electrical Utilities Financial

Municipality.....	Finch	Flamborough	Flesherton	Forest	Fort Frances
Number of Customers.....	226	1,102	341	1,186	3,628
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	177,358	963,615	218,724	1,105,939	5,441,199
Less: Accumulated Depreciation.....	79,751	431,871	89,601	472,062	2,011,762
Net fixed assets .....	97,607	531,744	129,123	633,877	3,429,437
<b>CURRENT ASSETS</b>					
Cash and Bank.....	29,499	131,245	38,239	120,375	—
Investments .....	—	38,979	—	—	—
Accounts Receivable.....	19,999	22,778	19,300	27,072	357,974
Unbilled Revenue .....	25,785	130,845	47,189	200,100	208,608
Inventory .....	349	7,316	8,844	9,959	308,845
Other .....	—	1,028	178	4,102	—
Total Current Assets .....	75,632	332,191	113,750	361,608	875,427
<b>OTHER ASSETS</b> .....	—	3,830	—	1,182	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	126,388	680,506	203,632	834,866	2,288,378
<b>TOTAL ASSETS</b> .....	<b>299,627</b>	<b>1,548,271</b>	<b>446,505</b>	<b>1,831,533</b>	<b>6,593,242</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	18,000	—	43,000	—
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
	—	18,000	—	43,000	—
Less Payments due within					
one year.....	—	1,000	—	20,000	—
Total .....	—	17,000	—	23,000	—
<b>LIABILITIES</b>					
Current Liabilities .....	22,758	110,632	41,576	149,771	449,243
Other Liabilities.....	190	2,285	180	10,400	—
Total .....	22,948	112,917	41,756	160,171	449,243
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization.....	14,483	46,491	3,265	22,785	44,288
Less Amortization .....	1,459	7,022	251	2,889	1,772
	13,024	39,469	3,014	19,896	42,516
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	137,267	698,379	198,103	793,600	3,813,105
<b>EQUITY IN ONTARIO HYDRO</b> .....	126,388	680,506	203,632	834,866	2,288,378
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> ..	<b>299,627</b>	<b>1,548,271</b>	<b>446,505</b>	<b>1,831,533</b>	<b>6,593,242</b>

## Statements for the Year Ended December 31, 1987

Municipality.....	Finch	Flamborough	Flesherton	Forest	Fort Frances
Number of Customers.....	226	1,102	341	1,186	3,628
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	124,430	699,928	203,757	753,862	3,437,538
Net income for year.....	12,837	(1,549)	(5,654)	39,738	375,567
Capital Contributions in respect of land/street lighting plant received in year Adjustments .....	— —	— —	— —	— —	— —
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>137,267</b>	<b>698,379</b>	<b>198,103</b>	<b>793,600</b>	<b>3,813,105</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	226,069	1,149,526	307,747	1,410,071	3,800,167
Other Operating Revenue .....	1,889	22,124	4,901	31,653	87,199
<b>TOTAL REVENUE .....</b>	<b>227,958</b>	<b>1,171,650</b>	<b>312,648</b>	<b>1,441,724</b>	<b>3,887,366</b>
<b>EXPENSE</b>					
Power Purchased .....	193,994	1,003,875	292,889	1,179,790	2,794,931
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	3,399	31,217	4,339	66,928	218,316
Billing and Collecting.....	4,943	47,543	7,189	33,040	102,922
Administration .....	5,794	49,902	5,368	69,822	186,170
Depreciation Less Amortization .....	6,810	38,806	8,441	43,646	173,965
Financial Expense .....	181	1,856	76	8,760	35,495
<b>TOTAL EXPENSE .....</b>	<b>215,121</b>	<b>1,173,199</b>	<b>318,302</b>	<b>1,401,986</b>	<b>3,511,799</b>
Income Before Extraordinary/ Unusual Items .....	12,837	(1,549)	(5,654)	39,738	375,567
Extraordinary/Unusual Item(s).....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>12,837</b>	<b>(1,549)</b>	<b>(5,654)</b>	<b>39,738</b>	<b>375,567</b>
Appropriation for Debt Retirement.....	—	1,000	—	18,000	—
Appropriation for Accumulated Net Income ..	12,837	(2,549)	(5,654)	21,738	375,567
<b>Net Income.....</b>	<b>12,837</b>	<b>(1,549)</b>	<b>(5,654)</b>	<b>39,738</b>	<b>375,567</b>

## Municipal Electrical Utilities Financial

Municipality.....	Frankford	Georgina	Glencoe	Gloucester	Goderich
Number of Customers.....	854	1,223	823	30,044	3,372
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	619,671	1,268,708	710,848	39,596,149	3,787,815
Less: Accumulated Depreciation.....	210,613	461,070	312,708	10,412,679	1,580,909
Net fixed assets .....	409,058	807,638	398,140	29,183,470	2,206,906
<b>CURRENT ASSETS</b>					
Cash and Bank.....	177,473	133,341	43,357	3,220,308	119,008
Investments .....	—	—	65,625	—	24,888
Accounts Receivable.....	10,222	84,845	19,848	1,677,994	353,349
Unbilled Revenue .....	171,204	157,269	135,000	3,853,224	419,000
Inventory .....	2,584	35,704	23,909	1,611,019	113,142
Other .....	503	828	507	—	—
Total Current Assets .....	361,986	411,987	288,246	10,362,545	1,029,387
<b>OTHER ASSETS</b> .....	—	1,278	—	271,329	14,731
<b>EQUITY IN ONTARIO HYDRO</b> .....	381,272	722,244	471,376	11,739,565	2,999,282
<b>TOTAL ASSETS</b> .....	<b>1,152,316</b>	<b>1,943,147</b>	<b>1,157,762</b>	<b>51,556,909</b>	<b>6,250,306</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	94,000	—	2,965,939	—
Less Sinking Fund on					
Debentures.....	—	—	—	1,408,703	—
Less Payments due within					
one year .....	—	94,000	—	1,557,236	—
one year .....	—	7,000	—	169,778	—
Total .....	—	87,000	—	1,387,458	—
<b>LIABILITIES</b>					
Current Liabilities .....	118,077	141,519	125,501	3,397,725	515,153
Other Liabilities.....	8,250	7,885	4,780	—	97,685
Total .....	126,327	149,404	130,281	3,397,725	612,838
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization.....	3,796	73,418	28,735	10,186,441	66,034
Less Amortization .....	405	4,859	5,058	1,200,560	9,366
Reserves .....	3,391	68,559	23,677	8,985,881	56,668
Utility Equity.....	641,326	915,940	532,428	26,046,280	2,581,518
<b>EQUITY IN ONTARIO HYDRO</b> .....	381,272	722,244	471,376	11,739,565	2,999,282
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>1,152,316</b>	<b>1,943,147</b>	<b>1,157,762</b>	<b>51,556,909</b>	<b>6,250,306</b>

## Statements for the Year Ended December 31, 1987

Municipality.....	Frankford	Georgina	Glencoe	Gloucester	Goderich
Number of Customers.....	854	1,223	823	30,044	3,372
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	575,123	882,355	495,535	24,040,128	2,438,819
Net income for year.....	66,203	33,585	36,893	2,006,152	142,699
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>641,326</b>	<b>915,940</b>	<b>532,428</b>	<b>26,046,280</b>	<b>2,581,518</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	847,094	1,363,911	871,040	32,753,965	5,179,735
Other Operating Revenue .....	24,463	28,643	25,425	635,967	78,392
<b>TOTAL REVENUE .....</b>	<b>871,557</b>	<b>1,392,554</b>	<b>896,465</b>	<b>33,389,932</b>	<b>5,258,127</b>
<b>EXPENSE</b>					
Power Purchased .....	729,827	1,171,061	746,101	27,594,253	4,458,186
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	7,072	26,911	35,128	787,926	206,512
Billing and Collecting .....	22,825	49,424	20,943	812,536	111,489
Administration .....	20,965	59,043	30,806	1,103,798	200,314
Depreciation Less Amortization .....	24,448	42,498	26,594	985,383	136,774
Financial Expense .....	217	10,032	—	99,884	2,153
<b>TOTAL EXPENSE .....</b>	<b>805,354</b>	<b>1,358,969</b>	<b>859,572</b>	<b>31,383,780</b>	<b>5,115,428</b>
Income Before Extraordinary/ Unusual Items .....	66,203	33,585	36,893	2,006,152	142,699
Extraordinary/Unusual Item(s).....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>66,203</b>	<b>33,585</b>	<b>36,893</b>	<b>2,006,152</b>	<b>142,699</b>
Appropriation for Debt Retirement .....	—	6,000	—	168,938	—
Appropriation for Accumulated Net Income ..	66,203	27,585	36,893	1,837,214	142,699
<b>Net Income.....</b>	<b>66,203</b>	<b>33,585</b>	<b>36,893</b>	<b>2,006,152</b>	<b>142,699</b>



## Municipal Electrical Utilities Financial

Municipality.....	Goulbourn	Grand Bend	Grand Valley	Granton	Gravenhurst
Number of Customers.....	1,175	985	492	134	2,057
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	1,303,030	718,675	409,775	115,875	2,076,740
Less: Accumulated Depreciation.....	452,055	294,050	106,488	42,903	809,703
Net fixed assets .....	850,975	424,625	303,287	72,972	1,267,037
<b>CURRENT ASSETS</b>					
Cash and Bank.....	163,999	107,054	42,278	19,617	9,023
Investments .....	40,000	—	—	—	15,000
Accounts Receivable.....	33,936	15,985	24,138	2,345	68,349
Unbilled Revenue .....	255,272	69,600	107,391	16,400	346,194
Inventory .....	23,537	19,756	7,440	—	63,917
Other .....	101	465	1,516	—	1,819
Total Current Assets .....	516,845	212,860	182,763	38,362	504,302
<b>OTHER ASSETS</b> .....	—	—	3,000	—	466
<b>EQUITY IN ONTARIO HYDRO</b> .....	573,797	341,777	290,350	100,813	1,192,246
<b>TOTAL ASSETS</b> .....	<b>1,941,617</b>	<b>979,262</b>	<b>779,400</b>	<b>212,147</b>	<b>2,964,051</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	142,000	23,471	—	—	24,000
Less Sinking Fund on					
Debentures.....	80,000	—	—	—	—
	62,000	23,471	—	—	24,000
Less Payments due within					
one year .....	4,000	8,183	—	—	7,000
Total .....	58,000	15,288	—	—	17,000
<b>LIABILITIES</b>					
Current Liabilities .....	155,657	79,158	132,076	13,941	261,266
Other Liabilities.....	33,401	11,550	575	635	28,530
Total .....	189,058	90,708	132,651	14,576	289,796
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization.....	72,716	128,474	152,703	—	72,588
Less Amortization .....	7,526	10,980	17,621	—	10,434
	65,190	117,494	135,082	—	62,154
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	1,055,572	413,995	221,317	96,758	1,402,855
<b>EQUITY IN ONTARIO HYDRO</b> .....	573,797	341,777	290,350	100,813	1,192,246
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> ..	<b>1,941,617</b>	<b>979,262</b>	<b>779,400</b>	<b>212,147</b>	<b>2,964,051</b>

## Statements for the Year Ended December 31, 1987

Municipality.....	Goulbourn	Grand Bend	Grand Valley	Granton	Gravenhurst
Number of Customers.....	1,175	985	492	134	2,057
<b>B. STATEMENT OF EQUITY</b>	\$	\$	\$	\$	\$
Utility Equity, beginning of year .....	911,277	366,091	210,248	112,833	1,475,805
Net income for year.....	144,295	47,904	11,069	(16,075)	(72,950)
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>1,055,572</b>	<b>413,995</b>	<b>221,317</b>	<b>96,758</b>	<b>1,402,855</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	1,487,313	777,679	518,152	130,582	2,044,194
Other Operating Revenue .....	27,237	20,258	10,030	2,729	94,122
<b>TOTAL REVENUE .....</b>	<b>1,514,550</b>	<b>797,937</b>	<b>528,182</b>	<b>133,311</b>	<b>2,138,316</b>
<b>EXPENSE</b>					
Power Purchased .....	1,205,119	620,086	458,838	128,678	1,770,664
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	34,979	41,683	8,360	1,066	162,428
Billing and Collecting .....	36,970	30,169	24,393	4,770	120,555
Administration .....	43,094	34,944	15,195	4,777	74,900
Depreciation Less Amortization .....	47,198	20,869	9,643	4,544	77,169
Financial Expense .....	5,208	2,282	684	—	5,550
<b>TOTAL EXPENSE .....</b>	<b>1,372,568</b>	<b>750,033</b>	<b>517,113</b>	<b>143,835</b>	<b>2,211,266</b>
Income Before Extraordinary/ Unusual Items .....	141,982	47,904	11,069	(10,524)	(72,950)
Extraordinary/Unusual Item(s).....	(2,313)	—	—	5,551	—
<b>NET INCOME.....</b>	<b>144,295</b>	<b>47,904</b>	<b>11,069</b>	<b>(16,075)</b>	<b>(72,950)</b>
Appropriation for Debt Retirement.....	4,000	7,550	—	—	6,000
Appropriation for Accumulated Net Income..	140,295	40,354	11,069	(16,075)	(78,950)
<b>Net Income.....</b>	<b>144,295</b>	<b>47,904</b>	<b>11,069</b>	<b>(16,075)</b>	<b>(72,950)</b>

## Municipal Electrical Utilities Financial

Municipality.....	Grimsby	Guelph	Haldimand	Halton Hills	Hamilton
Number of Customers.....	6,497	27,750	3,312	11,994	122,536
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	5,589,108	37,011,585	2,126,908	18,593,895	119,531,400
Less: Accumulated Depreciation.....	2,093,798	12,450,517	1,014,865	7,052,125	36,123,144
Net fixed assets.....	3,495,310	24,561,068	1,112,043	11,541,770	83,408,256
<b>CURRENT ASSETS</b>					
Cash and Bank.....	805,031	2,181,522	428,142	1,300	8,755,975
Investments.....	—	2,573,449	—	313,802	—
Accounts Receivable.....	196,419	867,849	83,450	1,427,164	18,261,764
Unbilled Revenue.....	611,595	6,462,000	378,000	1,269,591	6,454,129
Inventory.....	219,220	1,557,525	43,432	735,396	4,180,761
Other.....	18,472	97,272	6,232	10,934	217,161
Total Current Assets.....	1,850,737	13,739,617	939,256	3,758,187	37,869,790
<b>OTHER ASSETS</b>	—	324,466	—	31,131	19,000
<b>EQUITY IN ONTARIO HYDRO.....</b>	<b>2,755,055</b>	<b>23,427,025</b>	<b>1,646,108</b>	<b>8,336,762</b>	<b>164,195,386</b>
<b>TOTAL ASSETS.....</b>	<b>8,101,102</b>	<b>62,052,176</b>	<b>3,697,407</b>	<b>23,667,850</b>	<b>285,492,432</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	1,305,798	1,047,781	—	2,820,521	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within	1,305,798	1,047,781	—	2,820,521	—
one year.....	63,519	112,228	—	177,404	—
Total.....	1,242,279	935,553	—	2,643,117	—
<b>LIABILITIES</b>					
Current Liabilities.....	745,450	5,057,942	343,211	1,977,421	22,786,139
Other Liabilities.....	23,643	165,168	66,744	298,723	757,751
Total.....	769,093	5,223,110	409,955	2,276,144	23,543,890
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization.....	1,171,410	6,415,501	56,816	492,006	1,337,099
Less Amortization.....	101,504	556,214	7,245	82,832	118,662
RESERVES.....	1,069,906	5,859,287	49,571	409,174	1,218,437
UTILITY EQUITY.....	2,264,769	26,607,201	1,591,773	10,002,653	96,534,719
<b>EQUITY IN ONTARIO HYDRO.....</b>	<b>2,755,055</b>	<b>23,427,025</b>	<b>1,646,108</b>	<b>8,336,762</b>	<b>164,195,386</b>
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY .</b>	<b>8,101,102</b>	<b>62,052,176</b>	<b>3,697,407</b>	<b>23,667,850</b>	<b>285,492,432</b>

## Statements for the Year Ended December 31, 1987

Municipality.....	Grimsby	Guelph	Haldimand	Halton Hills	Hamilton
Number of Customers.....	6,497	27,750	3,312	11,994	122,536
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	1,886,046	23,764,546	1,394,700	8,885,899	91,261,917
Net income for year.....	378,723	2,842,655	197,073	1,116,754	4,912,802
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	360,000
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>2,264,769</b>	<b>26,607,201</b>	<b>1,591,773</b>	<b>10,002,653</b>	<b>96,534,719</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	6,461,261	48,091,589	2,657,772	17,465,216	253,051,226
Other Operating Revenue .....	138,435	1,133,606	112,590	418,380	2,859,440
<b>TOTAL REVENUE .....</b>	<b>6,599,696</b>	<b>49,225,195</b>	<b>2,770,362</b>	<b>17,883,596</b>	<b>255,910,666</b>
<b>EXPENSE</b>					
Power Purchased .....	5,134,561	41,541,580	2,179,216	14,216,308	234,764,702
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	319,757	1,168,786	103,109	697,802	5,795,838
Billing and Collecting .....	156,694	1,079,999	105,794	471,065	3,953,308
Administration .....	278,042	1,216,485	106,876	477,188	2,506,997
Depreciation Less Amortization .....	190,752	1,202,026	74,914	735,412	3,904,881
Financial Expense .....	141,167	164,935	3,380	301,974	72,138
<b>TOTAL EXPENSE .....</b>	<b>6,220,973</b>	<b>46,373,811</b>	<b>2,573,289</b>	<b>16,899,749</b>	<b>250,997,864</b>
Income Before Extraordinary/ Unusual Items .....	378,723	2,851,384	197,073	983,847	4,912,802
Extraordinary/Unusual Item(s).....	—	8,729	—	(132,907)	—
<b>NET INCOME.....</b>	<b>378,723</b>	<b>2,842,655</b>	<b>197,073</b>	<b>1,116,754</b>	<b>4,912,802</b>
Appropriation for Debt Retirement .....	31,770	59,000	—	167,479	—
Appropriation for Accumulated Net Income ..	346,953	2,783,655	197,073	949,275	4,912,802
<b>Net Income.....</b>	<b>378,723</b>	<b>2,842,655</b>	<b>197,073</b>	<b>1,116,754</b>	<b>4,912,802</b>

## Municipal Electrical Utilities Financial

Municipality.....	Hanover	Harriston	Harrow	Hastings	Havelock
Number of Customers.....	2,673	876	1,000	577	610
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	2,028,162	1,233,227	1,165,609	536,671	458,982
Less: Accumulated Depreciation.....	810,003	389,523	521,258	223,264	208,647
Net fixed assets .....	1,218,159	843,704	644,351	313,407	250,335
<b>CURRENT ASSETS</b>					
Cash and Bank.....	225,513	100	148,092	59,341	21,208
Investments .....	—	—	—	30,000	20,000
Accounts Receivable.....	61,698	7,470	38,627	20,718	10,793
Unbilled Revenue .....	454,215	139,000	162,000	67,358	100,090
Inventory .....	116,461	57,348	25,641	8,522	11,795
Other .....	8,250	—	749	103	1,500
Total Current Assets .....	866,137	203,918	375,109	186,042	165,386
<b>OTHER ASSETS</b> .....	6,450	—	—	2,737	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	2,290,522	634,656	742,684	260,403	317,385
<b>TOTAL ASSETS</b> .....	<b>4,381,268</b>	<b>1,682,278</b>	<b>1,762,144</b>	<b>762,589</b>	<b>733,106</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	15,000	40,000	—	—	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
	15,000	40,000	—	—	—
Less Payments due within					
one year.....	15,000	21,667	—	—	—
Total .....	—	18,333	—	—	—
<b>LIABILITIES</b>					
Current Liabilities .....	312,633	127,969	103,936	65,629	71,782
Other Liabilities.....	103,095	5,250	39,635	4,392	2,950
Total .....	415,728	133,219	143,571	70,021	74,732
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization.....	13,959	—	73,259	10,589	10,714
Less Amortization.....	1,323	—	3,750	1,467	1,804
	12,636	—	69,509	9,122	8,910
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	1,662,382	896,070	806,380	423,043	332,079
<b>EQUITY IN ONTARIO HYDRO</b> .....	2,290,522	634,656	742,684	260,403	317,385
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> ..	<b>4,381,268</b>	<b>1,682,278</b>	<b>1,762,144</b>	<b>762,589</b>	<b>733,106</b>



## Statements for the Year Ended December 31, 1987

Municipality.....	Hanover	Harriston	Harrow	Hastings	Havelock
Number of Customers.....	2,673	876	1,000	577	610
<b>B. STATEMENT OF EQUITY</b>	\$	\$	\$	\$	\$
Utility Equity, beginning of year .....	1,586,620	832,066	757,418	400,172	315,378
Net income for year.....	75,762	64,004	48,962	22,871	16,701
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>1,662,382</b>	<b>896,070</b>	<b>806,380</b>	<b>423,043</b>	<b>332,079</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	3,675,788	970,361	1,256,743	548,607	603,515
Other Operating Revenue .....	43,019	14,743	41,113	15,645	8,059
<b>TOTAL REVENUE .....</b>	<b>3,718,807</b>	<b>985,104</b>	<b>1,297,856</b>	<b>564,252</b>	<b>611,574</b>
<b>EXPENSE</b>					
Power Purchased .....	3,213,597	797,398	1,063,205	471,409	520,538
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	119,364	38,917	50,486	17,499	12,843
Billing and Collecting .....	106,296	23,522	51,028	16,736	13,915
Administration .....	71,896	13,712	47,258	14,304	29,363
Depreciation Less Amortization .....	69,528	42,312	36,602	21,239	18,016
Financial Expense .....	4,543	5,239	315	194	198
<b>TOTAL EXPENSE .....</b>	<b>3,585,224</b>	<b>921,100</b>	<b>1,248,894</b>	<b>541,381</b>	<b>594,873</b>
Income Before Extraordinary/ Unusual Items .....	133,583	64,004	48,962	22,871	16,701
Extraordinary/Unusual Item(s).....	57,821	—	—	—	—
<b>NET INCOME.....</b>	<b>75,762</b>	<b>64,004</b>	<b>48,962</b>	<b>22,871</b>	<b>16,701</b>
Appropriation for Debt Retirement.....	38,000	25,000	—	—	—
Appropriation for Accumulated Net Income..	37,762	39,004	48,962	22,871	16,701
<b>Net Income.....</b>	<b>75,762</b>	<b>64,004</b>	<b>48,962</b>	<b>22,871</b>	<b>16,701</b>

## Municipal Electrical Utilities Financial

Municipality.....	Hawkesbury	Hearst	Hensall	Holstein	Huntsville
Number of Customers.....	4,150	2,267	474	111	1,722
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	2,783,672	1,887,510	530,164	86,503	1,694,678
Less: Accumulated Depreciation.....	1,150,655	908,827	283,322	29,598	599,226
Net fixed assets .....	1,633,017	978,683	246,842	56,905	1,095,452
<b>CURRENT ASSETS</b>					
Cash and Bank.....	208,059	609,917	101,170	4,777	22,435
Investments .....	20,000	—	—	—	—
Accounts Receivable.....	132,558	48,443	3,332	2,029	65,455
Unbilled Revenue .....	789,850	487,890	74,700	15,139	295,448
Inventory .....	213,186	125,461	438	—	90,523
Other .....	17,066	—	502	100	5,806
Total Current Assets .....	1,380,719	1,271,711	180,142	22,045	479,667
<b>OTHER ASSETS</b> .....	—	—	5,000	—	4,200
<b>EQUITY IN ONTARIO HYDRO</b> .....	3,715,470	1,967,815	483,751	52,298	1,391,479
<b>TOTAL ASSETS</b> .....	<b>6,729,206</b>	<b>4,218,209</b>	<b>915,735</b>	<b>131,248</b>	<b>2,970,798</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	42,498	—	—	—	—
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
Total .....	42,498	—	—	—	—
Less Payments due within					
one year .....	42,498	—	—	—	—
Total .....	—	—	—	—	—
<b>LIABILITIES</b>					
Current Liabilities .....	786,795	489,204	71,516	7,977	215,036
Other Liabilities.....	105,469	8,566	10,280	1,146	23,941
Total .....	892,264	497,770	81,796	9,123	238,977
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization.....	203,974	30,639	49,296	10,469	122,706
Less Amortization .....	30,398	7,021	6,037	2,827	11,244
Total .....	173,576	23,618	43,259	7,642	111,462
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	1,947,896	1,729,006	306,929	62,185	1,228,880
<b>EQUITY IN ONTARIO HYDRO</b> .....	3,715,470	1,967,815	483,751	52,298	1,391,479
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> ..	<b>6,729,206</b>	<b>4,218,209</b>	<b>915,735</b>	<b>131,248</b>	<b>2,970,798</b>

## Statements for the Year Ended December 31, 1987

Municipality.....	Hawkesbury	Hearst	Hensall	Holstein	Huntsville
Number of Customers.....	4,150	2,267	474	111	1,722
<b>B. STATEMENT OF EQUITY</b>	\$	\$	\$	\$	\$
Utility Equity, beginning of year .....	1,872,198	1,493,967	299,616	62,907	1,114,639
Net income for year.....	75,698	237,756	7,313	(722)	114,241
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	(2,717)	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>1,947,896</b>	<b>1,729,006</b>	<b>306,929</b>	<b>62,185</b>	<b>1,228,880</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	8,318,219	4,775,706	750,062	80,550	2,392,166
Other Operating Revenue .....	80,137	85,429	15,088	999	27,562
<b>TOTAL REVENUE .....</b>	<b>8,398,356</b>	<b>4,861,135</b>	<b>765,150</b>	<b>81,549</b>	<b>2,419,728</b>
<b>EXPENSE</b>					
Power Purchased .....	7,540,909	4,325,565	671,376	70,693	2,043,303
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	350,657	116,152	15,291	2,504	95,743
Billing and Collecting .....	83,126	62,300	19,913	3,583	59,394
Administration .....	211,411	54,448	32,742	2,377	46,690
Depreciation Less Amortization .....	97,965	62,956	17,840	3,114	57,579
Financial Expense .....	8,590	1,958	675	—	2,778
<b>TOTAL EXPENSE .....</b>	<b>8,292,658</b>	<b>4,623,379</b>	<b>757,837</b>	<b>82,271</b>	<b>2,305,487</b>
Income Before Extraordinary/ Unusual Items .....	105,698	237,756	7,313	(722)	114,241
Extraordinary/Unusual Item(s).....	30,000	—	—	—	—
<b>NET INCOME.....</b>	<b>75,698</b>	<b>237,756</b>	<b>7,313</b>	<b>(722)</b>	<b>114,241</b>
Appropriation for Debt Retirement.....	29,801	22,000	—	—	—
Appropriation for Accumulated Net Income..	45,897	215,756	7,313	(722)	114,241
<b>Net Income.....</b>	<b>75,698</b>	<b>237,756</b>	<b>7,313</b>	<b>(722)</b>	<b>114,241</b>

## Municipal Electrical Utilities Financial

Municipality.....	Ingersoll	Iroquois	Iroquois Falls	Kanata	Kapuskasing
Number of Customers.....	3,474	520	1,829	10,307	2,605
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	3,776,565	389,038	1,417,082	21,018,902	2,213,647
Less: Accumulated Depreciation.....	1,597,045	206,375	124,317	4,580,684	1,012,314
Net fixed assets.....	2,179,520	182,663	1,292,765	16,438,218	1,201,333
<b>CURRENT ASSETS</b>					
Cash and Bank.....	189,305	181,618	81,762	344,865	169,103
Investments.....	—	10,256	125,000	—	—
Accounts Receivable.....	157,046	6,845	10,322	1,091,245	109,294
Unbilled Revenue.....	662,000	132,599	172,260	1,628,948	327,956
Inventory.....	181,772	6,336	55,186	999,280	44,565
Other.....	1,825	3,479	786	44,072	1,648
Total Current Assets.....	1,191,948	341,133	445,316	4,108,410	652,566
<b>OTHER ASSETS</b>	88,892	5,000	—	103,098	—
<b>EQUITY IN ONTARIO HYDRO.....</b>	<b>2,782,636</b>	<b>621,275</b>	<b>76,003</b>	<b>4,175,659</b>	<b>1,473,480</b>
<b>TOTAL ASSETS.....</b>	<b>6,242,996</b>	<b>1,150,071</b>	<b>1,814,084</b>	<b>24,825,385</b>	<b>3,327,379</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	272,557	—	—	7,161,041	—
Less Sinking Fund on					
Debentures.....	—	—	—	212,701	—
	272,557	—	—	6,948,340	—
Less Payments due within					
one year.....	26,821	—	—	483,266	—
Total.....	245,736	—	—	6,465,074	—
<b>LIABILITIES</b>					
Current Liabilities.....	469,005	141,096	97,592	3,663,936	207,980
Other Liabilities.....	57,326	8,487	13,900	69,167	75,334
Total.....	526,331	149,583	111,492	3,733,103	283,314
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization.....	164,230	2,718	1,269,768	8,385,530	—
Less Amortization.....	7,376	358	99,350	787,758	—
	156,854	2,360	1,170,418	7,597,772	—
<b>RESERVES</b>	—	—	—	—	—
<b>UTILITY EQUITY.....</b>	<b>2,531,439</b>	<b>376,853</b>	<b>456,171</b>	<b>2,853,777</b>	<b>1,570,585</b>
<b>EQUITY IN ONTARIO HYDRO.....</b>	<b>2,782,636</b>	<b>621,275</b>	<b>76,003</b>	<b>4,175,659</b>	<b>1,473,480</b>
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY ..</b>	<b>6,242,996</b>	<b>1,150,071</b>	<b>1,814,084</b>	<b>24,825,385</b>	<b>3,327,379</b>

## Statements for the Year Ended December 31, 1987

Municipality.....	Ingersoll	Iroquois	Iroquois Falls	Kanata	Kapuskasing
Number of Customers.....	3,474	520	1,829	10,307	2,605
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	2,312,251	327,609	348,753	2,475,572	1,583,307
Net income for year.....	219,188	49,244	107,367	378,205	(12,722)
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	51	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>2,531,439</b>	<b>376,853</b>	<b>456,171</b>	<b>2,853,777</b>	<b>1,570,585</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	4,783,038	1,147,654	1,327,684	13,589,197	2,530,189
Other Operating Revenue .....	108,006	13,876	42,148	265,668	74,789
<b>TOTAL REVENUE .....</b>	<b>4,891,044</b>	<b>1,161,530</b>	<b>1,369,832</b>	<b>13,854,865</b>	<b>2,604,978</b>
<b>EXPENSE</b>					
Power Purchased .....	4,065,562	1,024,364	1,039,939	11,060,558	2,149,537
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	161,673	36,790	85,006	360,030	144,633
Billing and Collecting .....	107,263	15,708	45,646	304,172	132,837
Administration .....	154,832	24,462	89,311	564,758	106,613
Depreciation Less Amortization .....	140,023	10,962	2,304	439,335	81,572
Financial Expense .....	42,503	—	259	747,807	2,508
<b>TOTAL EXPENSE .....</b>	<b>4,671,856</b>	<b>1,112,286</b>	<b>1,262,465</b>	<b>13,476,660</b>	<b>2,617,700</b>
Income Before Extraordinary/ Unusual Items .....	219,188	49,244	107,367	378,205	(12,722)
Extraordinary/Unusual Item(s).....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>219,188</b>	<b>49,244</b>	<b>107,367</b>	<b>378,205</b>	<b>(12,722)</b>
Appropriation for Debt Retirement.....	18,000	—	10,000	481,945	—
Appropriation for Accumulated Net Income..	201,188	49,244	97,367	(103,740)	(12,722)
<b>Net Income.....</b>	<b>219,188</b>	<b>49,244</b>	<b>107,367</b>	<b>378,205</b>	<b>(12,722)</b>



## Municipal Electrical Utilities Financial

Municipality.....	Kemptville	Kenora	Killaloe Stn	Kincardine	Kingston
Number of Customers.....	1,193	5,196	344	2,713	24,313
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	1,180,619	4,354,890	280,709	3,226,827	20,094,043
Less: Accumulated Depreciation.....	477,330	2,063,806	112,450	1,090,285	9,146,516
Net fixed assets .....	703,289	2,291,084	168,259	2,136,542	10,947,527
<b>CURRENT ASSETS</b>					
Cash and Bank.....	78,560	314,748	49,629	191,837	1,934,606
Investments .....	45,000	225,000	—	—	—
Accounts Receivable.....	167,011	213,294	8,267	245,812	2,509,771
Unbilled Revenue .....	114,348	618,366	30,567	398,937	1,937,936
Inventory .....	52,675	120,230	6,074	189,313	908,371
Other .....	688	6,182	242	7,168	30,845
Total Current Assets .....	458,282	1,497,820	94,779	1,033,067	7,321,529
<b>OTHER ASSETS</b> .....	9,120	—	—	10,230	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	882,484	2,151,896	125,859	1,713,183	17,394,161
<b>TOTAL ASSETS</b> .....	<b>2,053,175</b>	<b>5,940,800</b>	<b>388,897</b>	<b>4,893,022</b>	<b>35,663,217</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	46,000	—	—	336,000	1,259,000
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within	46,000	—	—	336,000	1,259,000
one year.....	17,000	—	—	37,000	194,000
Total .....	29,000	—	—	299,000	1,065,000
<b>LIABILITIES</b>					
Current Liabilities .....	162,779	427,020	77,775	507,054	3,258,246
Other Liabilities.....	2,600	35,795	2,445	93,611	45,574
Total .....	165,379	462,815	80,220	600,665	3,303,820
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization.....	71,490	86,679	5,764	58,503	680,959
Less Amortization .....	8,605	12,341	599	8,029	106,854
RESERVES .....	62,885	74,338	5,165	50,474	574,105
UTILITY EQUITY.....	913,427	3,251,751	177,653	2,229,700	13,326,131
<b>EQUITY IN ONTARIO HYDRO</b> .....	<b>882,484</b>	<b>2,151,896</b>	<b>125,859</b>	<b>1,713,183</b>	<b>17,394,161</b>
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .	<b>2,053,175</b>	<b>5,940,800</b>	<b>388,897</b>	<b>4,893,022</b>	<b>35,663,217</b>

## Statements for the Year Ended December 31, 1987

Municipality.....	Kemptville	Kenora	Killaloe Stn	Kincardine	Kingston
Number of Customers.....	1,193	5,196	344	2,713	24,313
<b>B. STATEMENT OF EQUITY</b>	\$	\$	\$	\$	\$
Utility Equity, beginning of year .....	885,179	2,802,871	168,761	2,248,084	12,167,921
Net income for year.....	28,248	448,880	8,892	(18,384)	1,158,210
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>913,427</b>	<b>3,251,751</b>	<b>177,653</b>	<b>2,229,700</b>	<b>13,326,131</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	1,612,627	5,280,284	258,715	3,165,692	31,971,618
Other Operating Revenue .....	22,914	132,511	2,574	54,042	599,009
<b>TOTAL REVENUE .....</b>	<b>1,635,541</b>	<b>5,412,795</b>	<b>261,289</b>	<b>3,219,734</b>	<b>32,570,627</b>
<b>EXPENSE</b>					
Power Purchased .....	1,364,180	4,170,080	214,016	2,807,357	27,870,394
Local Generation .....	—	—	—	—	—
Operation and Maintenance .....	57,189	347,726	4,835	127,081	1,133,743
Billing and Collecting .....	68,353	193,523	13,682	85,602	651,778
Administration .....	71,855	82,422	9,207	58,406	957,528
Depreciation Less Amortization .....	39,729	168,242	10,657	104,524	666,066
Financial Expense .....	5,987	1,922	—	39,929	132,908
<b>TOTAL EXPENSE .....</b>	<b>1,607,293</b>	<b>4,963,915</b>	<b>252,397</b>	<b>3,222,899</b>	<b>31,412,417</b>
Income Before Extraordinary/ Unusual Items .....	28,248	448,880	8,892	(3,165)	1,158,210
Extraordinary/Unusual Item(s).....	—	—	—	15,219	—
<b>NET INCOME.....</b>	<b>28,248</b>	<b>448,880</b>	<b>8,892</b>	<b>(18,384)</b>	<b>1,158,210</b>
Appropriation for Debt Retirement.....	16,000	42,000	—	33,000	183,000
Appropriation for Accumulated Net Income..	12,248	406,880	8,892	(51,384)	975,210
<b>Net Income.....</b>	<b>28,248</b>	<b>448,880</b>	<b>8,892</b>	<b>(18,384)</b>	<b>1,158,210</b>

## Municipal Electrical Utilities Financial

Municipality.....	Kingsville	Kirkfield	Kitchener Wilmot	L'Orignal	Lakefield
Number of Customers.....	2,285	123	55,817	803	1,177
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	2,172,788	83,585	81,187,313	733,875	1,397,866
Less: Accumulated Depreciation.....	879,159	39,561	26,644,656	261,216	528,951
Net fixed assets .....	1,293,629	44,024	54,542,657	472,659	868,915
<b>CURRENT ASSETS</b>					
Cash and Bank.....	77,090	9,278	193,009	46,789	124,363
Investments .....	50,000	—	900,000	—	—
Accounts Receivable.....	61,461	2,005	6,768,162	19,973	17,378
Unbilled Revenue .....	335,000	21,201	6,222,000	161,171	178,814
Inventory .....	98,315	—	2,727,411	7,548	27,572
Other .....	3,775	—	40,690	547	—
Total Current Assets .....	625,641	32,484	16,851,272	236,028	348,127
<b>OTHER ASSETS</b> .....	22,354	750	1,019,031	—	2,610
<b>EQUITY IN ONTARIO HYDRO</b> .....	1,234,891	62,786	43,609,391	355,311	741,836
<b>TOTAL ASSETS</b> .....	<b>3,176,515</b>	<b>140,044</b>	<b>116,022,351</b>	<b>1,063,998</b>	<b>1,961,488</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long Term Debt.....	57,354	—	650,634	5,000	150,000
Less Sinking Fund on Debentures.....	—	—	—	—	—
	57,354	—	650,634	5,000	150,000
Less Payments due within one year.....	7,835	—	138,448	5,000	11,000
Total .....	49,519	—	512,186	—	139,000
<b>LIABILITIES</b>					
Current Liabilities .....	196,127	10,288	7,838,770	121,712	167,538
Other Liabilities.....	32,625	750	395,613	6,318	14,197
Total .....	228,752	11,038	8,234,383	128,030	181,735
<b>DEFERRED CREDIT</b>					
Contributed Capital Subject to Amortization.....	257,895	13,315	4,363,430	19,269	64,452
Less Amortization .....	37,865	2,410	310,144	1,922	10,206
	220,030	10,905	4,053,286	17,347	54,246
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	1,443,323	55,315	59,613,105	563,310	844,671
<b>EQUITY IN ONTARIO HYDRO</b> .....	1,234,891	62,786	43,609,391	355,311	741,836
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>3,176,515</b>	<b>140,044</b>	<b>116,022,351</b>	<b>1,063,998</b>	<b>1,961,488</b>

## Statements for the Year Ended December 31, 1987

Municipality.....	Kingsville	Kirkfield	Kitchener Wilmot	L'Orignal	Lakefield
Number of Customers.....	2,285	123	55,817	803	1,177
<b>B. STATEMENT OF EQUITY</b>	\$	\$	\$	\$	\$
Utility Equity, beginning of year .....	1,290,583	55,260	54,349,215	542,583	830,850
Net income for year.....	152,740	55	5,263,890	19,773	13,821
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	954	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>1,443,323</b>	<b>55,315</b>	<b>59,613,105</b>	<b>563,310</b>	<b>844,671</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	2,438,546	108,358	82,597,887	903,254	1,525,702
Other Operating Revenue .....	34,122	2,350	882,857	9,875	20,242
<b>TOTAL REVENUE .....</b>	<b>2,472,668</b>	<b>110,708</b>	<b>83,480,744</b>	<b>913,129</b>	<b>1,545,944</b>
<b>EXPENSE</b>					
Power Purchased .....	1,984,841	97,739	69,708,050	800,042	1,280,249
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	138,407	686	2,671,758	22,609	84,366
Billing and Collecting .....	56,802	3,674	1,274,272	24,986	20,831
Administration .....	61,342	5,451	2,032,124	18,915	79,264
Depreciation Less Amortization .....	65,979	2,886	2,441,594	25,281	50,576
Financial Expense .....	5,144	217	89,056	1,523	16,837
<b>TOTAL EXPENSE .....</b>	<b>2,312,515</b>	<b>110,653</b>	<b>78,216,854</b>	<b>893,356</b>	<b>1,532,123</b>
<b>Income Before Extraordinary/ Unusual Items .....</b>	<b>160,153</b>	<b>55</b>	<b>5,263,890</b>	<b>19,773</b>	<b>13,821</b>
<b>Extraordinary/Unusual Item(s).....</b>	<b>7,413</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>NET INCOME.....</b>	<b>152,740</b>	<b>55</b>	<b>5,263,890</b>	<b>19,773</b>	<b>13,821</b>
<b>Appropriation for Debt Retirement.....</b>	<b>—</b>	<b>—</b>	<b>74,000</b>	<b>4,000</b>	<b>10,000</b>
<b>Appropriation for Accumulated Net Income..</b>	<b>152,740</b>	<b>55</b>	<b>5,189,890</b>	<b>15,773</b>	<b>3,821</b>
<b>Net Income.....</b>	<b>152,740</b>	<b>55</b>	<b>5,263,890</b>	<b>19,773</b>	<b>13,821</b>

## Municipal Electrical Utilities Financial

Municipality.....	Lanark	Lancaster	Larder Lake Twp.	Latchford	Leamington
Number of Customers.....	401	356	521	210	4,581
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	426,786	279,037	318,797	155,594	4,747,272
Less: Accumulated Depreciation.....	136,494	101,838	150,742	84,214	1,851,513
Net fixed assets.....	290,292	177,199	168,055	71,380	2,895,759
<b>CURRENT ASSETS</b>					
Cash and Bank.....	31,024	28,694	44,289	11,450	192,270
Investments.....	10,000	—	—	—	699,083
Accounts Receivable.....	19,681	11,636	16,482	11,027	91,240
Unbilled Revenue.....	55,300	67,449	57,979	29,524	838,446
Inventory.....	11,504	3,916	—	—	254,759
Other.....	1,231	240	—	—	4,372
Total Current Assets.....	128,740	111,935	118,750	52,001	2,080,170
<b>OTHER ASSETS</b> .....	2,841	—	—	—	2,200
<b>EQUITY IN ONTARIO HYDRO</b> .....	211,852	185,774	252,639	85,313	3,302,023
<b>TOTAL ASSETS</b> .....	<b>633,725</b>	<b>474,908</b>	<b>539,444</b>	<b>208,694</b>	<b>8,280,152</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long Term Debt.....	—	—	4,000	—	—
Less Sinking Fund on Debenturers.....	—	—	—	—	—
Less Payments due within one year.....	—	—	4,000	—	—
Total.....	—	—	—	—	—
<b>LIABILITIES</b>					
Current Liabilities.....	45,890	51,087	91,952	17,153	538,921
Other Liabilities.....	6,262	1,509	5,440	1,795	132,133
Total.....	52,152	52,596	97,392	18,948	671,054
<b>DEFERRED CREDIT</b>					
Contributed Capital Subject to Amortization.....	92,899	2,830	6,938	5,841	271,972
Less Amortization.....	14,449	305	465	891	24,962
Total.....	78,450	2,525	6,473	4,950	247,010
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	291,271	234,013	182,940	99,483	4,060,065
<b>EQUITY IN ONTARIO HYDRO</b> .....	211,852	185,774	252,639	85,313	3,302,023
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>633,725</b>	<b>474,908</b>	<b>539,444</b>	<b>208,694</b>	<b>8,280,152</b>



## Statements for the Year Ended December 31, 1987

Municipality.....	Lanark	Lancaster	Larder Lake Twp.	Latchford	Leamington
Number of Customers.....	401	356	521	210	4,581
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	275,703	231,204	175,641	96,128	3,909,556
Net income for year.....	15,568	1,995	7,299	3,355	150,509
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	814	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>291,271</b>	<b>234,013</b>	<b>182,940</b>	<b>99,483</b>	<b>4,060,065</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	407,412	390,886	456,882	174,112	6,019,805
Other Operating Revenue .....	7,830	6,068	4,098	2,018	135,287
<b>TOTAL REVENUE .....</b>	<b>415,242</b>	<b>396,954</b>	<b>460,980</b>	<b>176,130</b>	<b>6,155,092</b>
<b>EXPENSE</b>					
Power Purchased .....	345,348	352,904	380,509	152,932	5,427,522
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	10,332	7,294	26,596	3,609	168,302
Billing and Collecting .....	14,698	12,213	19,148	4,132	95,113
Administration .....	15,742	11,008	13,576	5,109	150,351
Depreciation Less Amortization .....	13,554	10,980	13,028	6,159	162,320
Financial Expense .....	—	560	824	834	975
<b>TOTAL EXPENSE .....</b>	<b>399,674</b>	<b>394,959</b>	<b>453,681</b>	<b>172,775</b>	<b>6,004,583</b>
Income Before Extraordinary/ Unusual Items .....	15,568	1,995	7,299	3,355	150,509
Extraordinary/Unusual Item(s).....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>15,568</b>	<b>1,995</b>	<b>7,299</b>	<b>3,355</b>	<b>150,509</b>
Appropriation for Debt Retirement.....	—	—	4,000	—	—
Appropriation for Accumulated Net Income..	15,568	1,995	3,299	3,355	150,509
<b>Net Income.....</b>	<b>15,568</b>	<b>1,995</b>	<b>7,299</b>	<b>3,355</b>	<b>150,509</b>

## Municipal Electrical Utilities Financial

Municipality.....	Lincoln	Lindsay	Listowel	London	Lucan
Number of Customers.....	1,846	6,046	2,099	98,711	661
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	1,284,834	6,950,931	2,562,430	128,214,161	542,521
Less: Accumulated Depreciation.....	511,892	2,728,868	900,312	47,191,694	224,737
Net fixed assets.....	772,942	4,222,063	1,662,118	81,022,467	317,784
<b>CURRENT ASSETS</b>					
Cash and Bank.....	151,645	887,433	11,819	1,129,131	38,150
Investments.....	148,734	—	124,097	9,756,500	—
Accounts Receivable.....	80,740	98,583	17,056	9,225,090	10,157
Unbilled Revenue.....	199,000	1,451,873	393,000	7,662,208	110,500
Inventory.....	3,885	238,292	58,781	4,650,517	12,847
Other.....	6,577	9,205	3,133	111,697	1,825
Total Current Assets.....	590,581	2,685,386	607,886	32,535,143	173,479
<b>OTHER ASSETS</b> .....	—	—	1,200	996,847	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	803,913	4,801,594	1,971,908	63,888,017	386,599
<b>TOTAL ASSETS</b> .....	<b>2,167,436</b>	<b>11,709,043</b>	<b>4,243,112</b>	<b>178,442,474</b>	<b>877,862</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long Term Debt.....	232,200	17,000	44,000	1,266,914	—
Less Sinking Fund on Debentures.....	—	—	—	—	—
	232,200	17,000	44,000	1,266,914	—
Less Payments due within one year.....	19,200	4,000	13,000	193,311	—
Total.....	213,000	13,000	31,000	1,073,603	—
<b>LIABILITIES</b>					
Current Liabilities.....	193,374	1,017,093	49,519	12,040,967	61,259
Other Liabilities.....	7,931	378,115	4,645	1,152,192	2,750
Total.....	201,305	1,395,208	54,164	13,193,159	64,009
<b>DEFERRED CREDIT</b>					
Contributed Capital Subject to Amortization.....	127,434	494,801	103,197	9,743,248	2,685
Less Amortization.....	8,680	46,472	14,167	831,710	208
	118,754	448,329	89,030	8,911,538	2,477
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	830,464	5,050,912	2,097,010	91,376,157	424,777
<b>EQUITY IN ONTARIO HYDRO</b> .....	803,913	4,801,594	1,971,908	63,888,017	386,599
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>2,167,436</b>	<b>11,709,043</b>	<b>4,243,112</b>	<b>178,442,474</b>	<b>877,862</b>

## Statements for the Year Ended December 31, 1987

Municipality.....	Lincoln	Lindsay	Listowel	London	Lucan
Number of Customers.....	1,846	6,046	2,099	98,711	661
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	745,612	4,533,976	1,890,095	85,997,263	367,969
Net income for year.....	84,852	516,936	206,915	5,378,894	56,808
Capital Contributions in respect of land/street lighting plant received in year Adjustments .....	— —	— —	— —	— —	— —
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>830,464</b>	<b>5,050,912</b>	<b>2,097,010</b>	<b>91,376,157</b>	<b>424,777</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	1,587,556	9,197,036	3,317,867	122,654,235	736,296
Other Operating Revenue .....	37,330	221,472	58,996	4,038,070	21,557
<b>TOTAL REVENUE .....</b>	<b>1,624,886</b>	<b>9,418,508</b>	<b>3,376,863</b>	<b>126,692,305</b>	<b>757,853</b>
<b>EXPENSE</b>					
Power Purchased .....	1,287,524	7,898,961	2,805,880	108,745,672	595,793
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	82,041	330,904	102,943	3,882,078	35,659
Billing and Collecting.....	64,158	275,177	59,778	2,143,101	19,486
Administration .....	37,898	133,895	104,210	2,417,538	30,711
Depreciation Less Amortization .....	47,014	255,591	89,576	4,014,381	18,922
Financial Expense .....	21,399	7,044	7,561	110,641	474
<b>TOTAL EXPENSE .....</b>	<b>1,540,034</b>	<b>8,901,572</b>	<b>3,169,948</b>	<b>121,313,411</b>	<b>701,045</b>
Income Before Extraordinary/ Unusual Items .....	84,852	516,936	206,915	5,378,894	56,808
Extraordinary/Unusual Item(s).....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>84,852</b>	<b>516,936</b>	<b>206,915</b>	<b>5,378,894</b>	<b>56,808</b>
Appropriation for Debt Retirement.....	12,300	4,000	11,000	187,010	—
Appropriation for Accumulated Net Income ..	72,552	512,936	195,915	5,191,884	56,808
<b>Net Income.....</b>	<b>84,852</b>	<b>516,936</b>	<b>206,915</b>	<b>5,378,894</b>	<b>56,808</b>

## Municipal Electrical Utilities Financial

Municipality.....	Lucknow	Madoc	Magnetawan	Markdale	Markham
Number of Customers.....	549	704	155	661	41,638
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	432,613	753,412	162,759	642,245	94,970,934
Less: Accumulated Depreciation.....	167,207	341,362	71,316	252,602	19,899,838
Net fixed assets.....	265,406	412,050	91,443	389,643	75,071,096
<b>CURRENT ASSETS</b>					
Cash and Bank.....	29,753	59,335	2,187	91,016	1,665,258
Investments.....	35,000	—	—	—	—
Accounts Receivable.....	33,487	23,318	4,362	25,294	4,584,785
Unbilled Revenue.....	85,890	114,900	24,914	142,409	4,870,661
Inventory.....	3,480	6,700	1,548	32,499	2,433,604
Other.....	607	898	961	2,154	68,997
Total Current Assets.....	188,217	205,151	33,972	293,372	13,623,305
<b>OTHER ASSETS</b> .....	4,240	600	—	—	728,071
<b>EQUITY IN ONTARIO HYDRO.....</b>	392,485	440,304	54,374	454,168	17,836,609
<b>TOTAL ASSETS.....</b>	<b>850,348</b>	<b>1,058,105</b>	<b>179,789</b>	<b>1,137,183</b>	<b>107,259,081</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	—	1,800	34,000	25,906,978
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
	—	—	1,800	34,000	25,906,978
Less Payments due within					
one year.....	—	—	1,000	4,000	3,060,718
Total.....	—	—	800	30,000	22,846,260
<b>LIABILITIES</b>					
Current Liabilities.....	81,238	73,104	16,434	102,441	9,422,305
Other Liabilities.....	1,420	17,970	—	10,715	1,144,699
Total.....	82,658	91,074	16,434	113,156	10,567,004
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization.....	19,577	27,066	22,553	34,101	43,904,052
Less Amortization.....	1,421	5,805	6,594	5,625	5,705,336
	18,156	21,261	15,959	28,476	38,198,716
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY.....</b>	357,049	505,466	92,222	511,383	17,810,492
<b>EQUITY IN ONTARIO HYDRO.....</b>	392,485	440,304	54,374	454,168	17,836,609
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY .</b>	<b>850,348</b>	<b>1,058,105</b>	<b>179,789</b>	<b>1,137,183</b>	<b>107,259,081</b>

## Statements for the Year Ended December 31, 1987

Municipality.....	Lucknow	Madoc	Magnetawan	Markdale	Markham
Number of Customers.....	549	704	155	661	41,638
<b>B. STATEMENT OF EQUITY</b>	\$	\$	\$	\$	\$
Utility Equity, beginning of year .....	358,614	469,953	87,062	488,157	13,739,762
Net income for year.....	(1,565)	35,513	5,160	23,226	4,070,730
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>357,049</b>	<b>505,466</b>	<b>92,222</b>	<b>511,383</b>	<b>17,810,492</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	549,370	765,492	123,253	927,914	61,387,512
Other Operating Revenue .....	8,136	14,283	1,800	10,348	1,438,704
<b>TOTAL REVENUE .....</b>	<b>557,506</b>	<b>779,775</b>	<b>125,053</b>	<b>938,262</b>	<b>62,826,216</b>
<b>EXPENSE</b>					
Power Purchased .....	496,291	663,207	107,507	823,392	48,636,365
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	17,228	19,030	1,815	31,037	2,746,460
Billing and Collecting .....	7,763	19,816	2,110	13,041	1,122,380
Administration .....	22,610	13,880	2,150	21,177	1,335,745
Depreciation Less Amortization .....	15,153	28,251	5,691	23,138	2,015,187
Financial Expense .....	26	78	620	3,251	2,899,349
<b>TOTAL EXPENSE .....</b>	<b>559,071</b>	<b>744,262</b>	<b>119,893</b>	<b>915,036</b>	<b>58,755,486</b>
Income Before Extraordinary/ Unusual Items .....	(1,565)	35,513	5,160	23,226	4,070,730
Extraordinary/Unusual Item(s).....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>(1,565)</b>	<b>35,513</b>	<b>5,160</b>	<b>23,226</b>	<b>4,070,730</b>
Appropriation for Debt Retirement .....	—	—	1,000	3,000	2,846,067
Appropriation for Accumulated Net Income ..	(1,565)	35,513	4,160	20,226	1,224,663
<b>Net Income.....</b>	<b>(1,565)</b>	<b>35,513</b>	<b>5,160</b>	<b>23,226</b>	<b>4,070,730</b>



## Municipal Electrical Utilities Financial

Municipality.....	Marmora	Martintown	Massey	Maxville	McGarry Twp.
Number of Customers.....	683	122	511	373	411
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	528,477	84,565	425,663	275,024	223,221
Less: Accumulated Depreciation.....	261,839	48,507	192,882	140,007	131,681
Net fixed assets.....	266,638	36,058	232,781	135,017	91,540
<b>CURRENT ASSETS</b>					
Cash and Bank.....	87,281	10,234	16,872	36,186	23,420
Investments.....	—	—	35,000	—	—
Accounts Receivable.....	8,499	7,588	9,723	17,401	2,020
Unbilled Revenue.....	116,675	13,048	88,428	76,138	53,536
Inventory.....	6,294	514	26,834	6,065	—
Other.....	1,870	100	—	251	3,692
Total Current Assets.....	220,619	31,484	176,857	136,041	82,668
<b>OTHER ASSETS</b> .....	1,760	—	—	—	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	346,458	62,494	269,007	259,383	218,569
<b>TOTAL ASSETS</b> .....	<b>835,475</b>	<b>130,036</b>	<b>678,645</b>	<b>530,441</b>	<b>392,777</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	9,000	—	—	—	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within					
one year.....	4,000	—	—	—	—
Total.....	5,000	—	—	—	—
<b>LIABILITIES</b>					
Current Liabilities.....	96,707	21,659	60,854	41,073	31,392
Other Liabilities.....	6,293	—	5,314	2,625	3,766
Total.....	103,000	21,659	66,168	43,698	35,158
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization.....	7,462	—	17,382	7,916	—
Less Amortization.....	1,596	—	1,839	2,366	—
RESERVES.....	5,866	—	15,543	5,550	—
UTILITY EQUITY.....	375,151	45,883	327,927	221,810	139,050
<b>EQUITY IN ONTARIO HYDRO</b> .....	346,458	62,494	269,007	259,383	218,569
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>835,475</b>	<b>130,036</b>	<b>678,645</b>	<b>530,441</b>	<b>392,777</b>

## Statements for the Year Ended December 31, 1987

Municipality.....	Marmora	Martintown	Massey	Maxville	McGarry Twp.
Number of Customers.....	683	122	511	373	411
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	366,285	41,367	324,921	218,231	141,901
Net income for year.....	8,866	4,516	3,006	3,579	(3,022)
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	171
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>375,151</b>	<b>45,883</b>	<b>327,927</b>	<b>221,810</b>	<b>139,050</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	691,956	103,692	565,761	403,367	338,671
Other Operating Revenue .....	15,694	2,129	13,472	7,790	5,190
<b>TOTAL REVENUE .....</b>	<b>707,650</b>	<b>105,821</b>	<b>579,233</b>	<b>411,157</b>	<b>343,861</b>
<b>EXPENSE</b>					
Power Purchased .....	613,179	91,014	501,538	367,403	295,403
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	17,528	1,579	25,356	7,043	8,069
Billing and Collecting .....	18,089	3,112	7,547	15,902	19,099
Administration .....	26,874	1,178	25,929	6,194	14,544
Depreciation Less Amortization .....	21,228	3,489	15,778	11,036	9,670
Financial Expense .....	1,886	933	79	—	98
<b>TOTAL EXPENSE .....</b>	<b>698,784</b>	<b>101,305</b>	<b>576,227</b>	<b>407,578</b>	<b>346,883</b>
Income Before Extraordinary/ Unusual Items .....	8,866	4,516	3,006	3,579	(3,022)
Extraordinary/Unusual Item(s).....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>8,866</b>	<b>4,516</b>	<b>3,006</b>	<b>3,579</b>	<b>(3,022)</b>
Appropriation for Debt Retirement.....	4,000	—	—	—	—
Appropriation for Accumulated Net Income..	4,866	4,516	3,006	3,579	(3,022)
<b>Net Income.....</b>	<b>8,866</b>	<b>4,516</b>	<b>3,006</b>	<b>3,579</b>	<b>(3,022)</b>

## Municipal Electrical Utilities Financial

Municipality.....	Meaford	Merlin	Midland	Mildmay	Millbrook
Number of Customers.....	2,046	289	5,019	455	505
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	1,592,757	169,838	4,577,932	391,243	492,135
Less: Accumulated Depreciation.....	688,035	118,158	2,083,031	109,045	151,626
Net fixed assets .....	904,722	51,680	2,494,901	282,198	340,509
<b>CURRENT ASSETS</b>					
Cash and Bank.....	448,077	33,731	174,399	31,579	19,334
Investments .....	—	10,000	749,588	—	20,000
Accounts Receivable.....	45,001	9,521	132,577	3,686	10,281
Unbilled Revenue .....	239,115	18,450	944,329	63,263	88,328
Inventory .....	115,773	2,646	181,760	5,808	10,038
Other .....	48	310	9,855	846	2,444
Total Current Assets .....	848,014	74,658	2,192,508	105,182	150,425
<b>OTHER ASSETS</b> .....	6,971	—	3,341	—	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	1,371,956	164,666	4,569,469	218,132	215,423
<b>TOTAL ASSETS</b> .....	<b>3,131,663</b>	<b>291,004</b>	<b>9,260,219</b>	<b>605,512</b>	<b>706,357</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	45,000	—	47,000	19,584	11,000
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
	45,000	—	47,000	19,584	11,000
Less Payments due within					
one year.....	4,000	—	23,000	5,000	2,000
Total .....	41,000	—	24,000	14,584	9,000
<b>LIABILITIES</b>					
Current Liabilities .....	167,245	17,553	762,320	41,140	51,821
Other Liabilities.....	8,450	875	26,394	—	3,646
Total .....	175,695	18,428	788,714	41,140	55,467
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization.....	24,963	—	27,809	59,571	36,111
Less Amortization.....	2,601	—	3,634	4,678	2,580
	22,362	—	24,175	54,893	33,531
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	1,520,650	107,910	3,853,861	276,763	392,936
<b>EQUITY IN ONTARIO HYDRO</b> .....	1,371,956	164,666	4,569,469	218,132	215,423
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>3,131,663</b>	<b>291,004</b>	<b>9,260,219</b>	<b>605,512</b>	<b>706,357</b>

## Statements for the Year Ended December 31, 1987

Municipality.....	Meaford	Merlin	Midland	Mildmay	Millbrook
Number of Customers.....	2,046	289	5,019	455	505
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	1,530,736	104,109	3,756,362	257,211	367,035
Net income for year.....	(10,086)	3,801	97,499	19,552	25,901
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>1,520,650</b>	<b>107,910</b>	<b>3,853,861</b>	<b>276,763</b>	<b>392,936</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	1,922,675	223,947	7,089,461	410,109	496,958
Other Operating Revenue .....	63,186	12,437	151,178	4,051	11,367
<b>TOTAL REVENUE .....</b>	<b>1,985,861</b>	<b>236,384</b>	<b>7,240,639</b>	<b>414,160</b>	<b>508,325</b>
<b>EXPENSE</b>					
Power Purchased .....	1,724,639	195,854	6,493,929	353,043	426,634
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	88,347	6,504	244,145	5,519	6,245
Billing and Collecting .....	40,416	7,620	102,603	8,373	17,034
Administration .....	75,968	18,556	120,090	12,610	11,808
Depreciation Less Amortization .....	60,627	4,049	176,838	12,431	18,968
Financial Expense .....	5,950	—	5,535	2,632	1,735
<b>TOTAL EXPENSE .....</b>	<b>1,995,947</b>	<b>232,583</b>	<b>7,143,140</b>	<b>394,608</b>	<b>482,424</b>
Income Before Extraordinary/ Unusual Items .....	(10,086)	3,801	97,499	19,552	25,901
Extraordinary/Unusual Item(s).....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>(10,086)</b>	<b>3,801</b>	<b>97,499</b>	<b>19,552</b>	<b>25,901</b>
Appropriation for Debt Retirement .....	8,000	—	21,000	5,000	2,000
Appropriation for Accumulated Net Income ..	(18,086)	3,801	76,499	14,552	23,901
<b>Net Income.....</b>	<b>(10,086)</b>	<b>3,801</b>	<b>97,499</b>	<b>19,552</b>	<b>25,901</b>

## Municipal Electrical Utilities Financial

Municipality.....	Milton	Milverton	Mississauga	Mitchell	Moorefield
Number of Customers.....	10,461	577	105,219	1,324	181
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	20,553,993	455,720	194,840,075	1,596,860	137,659
Less: Accumulated Depreciation.....	6,512,597	190,667	51,617,583	577,115	64,116
Net fixed assets.....	14,041,396	265,053	143,222,492	1,019,745	73,543
<b>CURRENT ASSETS</b>					
Cash and Bank.....	430,823	35,556	700	8,301	14,351
Investments.....	400,000	40,000	36,983,049	—	31,000
Accounts Receivable.....	1,079,613	6,806	15,180,483	32,088	825
Unbilled Revenue.....	1,988,675	74,000	16,728,378	227,100	32,500
Inventory.....	744,147	5,710	4,813,943	109,861	2,449
Other.....	35,388	50	258,083	1,058	111
Total Current Assets.....	4,678,646	162,122	73,964,636	378,408	81,236
<b>OTHER ASSETS</b> .....	78,646	—	184,577	9,967	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	6,696,242	482,269	79,079,231	1,044,518	138,313
<b>TOTAL ASSETS</b> .....	<b>25,494,930</b>	<b>909,444</b>	<b>296,450,936</b>	<b>2,452,638</b>	<b>293,092</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	2,753,755	—	13,914,000	108,338	—
Less Sinking Fund on					
Debentures.....	—	—	8,734,044	—	—
	2,753,755	—	5,179,956	108,338	—
Less Payments due within					
one year.....	220,454	—	895,576	8,058	—
Total.....	2,533,301	—	4,284,380	100,280	—
<b>LIABILITIES</b>					
Current Liabilities.....	2,140,456	67,630	27,654,093	178,800	17,525
Other Liabilities.....	228,051	215	3,655,590	7,807	200
Total.....	2,368,507	67,845	31,309,683	186,607	17,725
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization.....	2,325,849	10,018	48,443,710	30,784	727
Less Amortization.....	381,766	893	6,020,095	3,396	106
	1,944,083	9,125	42,423,615	27,388	621
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	11,952,797	350,205	139,354,027	1,093,845	136,433
<b>EQUITY IN ONTARIO HYDRO</b> .....	6,696,242	482,269	79,079,231	1,044,518	138,313
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>25,494,930</b>	<b>909,444</b>	<b>296,450,936</b>	<b>2,452,638</b>	<b>293,092</b>



## Statements for the Year Ended December 31, 1987

Municipality.....	Milton	Milverton	Mississauga	Mitchell	Moorefield
Number of Customers.....	10,461	577	105,219	1,324	181
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	10,456,565	342,292	130,692,143	1,020,203	119,939
Net income for year.....	1,496,232	7,913	8,661,884	73,642	16,494
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>11,952,797</b>	<b>350,205</b>	<b>139,354,027</b>	<b>1,093,845</b>	<b>136,433</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	18,488,159	597,509	213,674,635	1,760,893	192,552
Other Operating Revenue .....	548,682	13,615	6,079,324	32,184	2,200
<b>TOTAL REVENUE .....</b>	<b>19,036,841</b>	<b>611,124</b>	<b>219,753,959</b>	<b>1,793,077</b>	<b>194,752</b>
<b>EXPENSE</b>					
Power Purchased .....	15,554,956	548,006	191,926,701	1,431,464	160,119
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	732,024	5,993	8,554,746	92,884	3,764
Billing and Collecting .....	379,852	20,559	1,846,863	32,688	4,502
Administration .....	398,289	12,342	3,070,853	83,517	4,243
Depreciation Less Amortization .....	726,213	15,859	4,989,948	55,030	5,615
Financial Expense .....	311,053	452	702,964	12,725	15
<b>TOTAL EXPENSE .....</b>	<b>18,102,387</b>	<b>603,211</b>	<b>211,092,075</b>	<b>1,708,308</b>	<b>178,258</b>
Income Before Extraordinary/ Unusual Items .....	934,454	7,913	8,661,884	84,769	16,494
Extraordinary/Unusual Item(s).....	(561,778)	—	—	11,127	—
<b>NET INCOME.....</b>	<b>1,496,232</b>	<b>7,913</b>	<b>8,661,884</b>	<b>73,642</b>	<b>16,494</b>
Appropriation for Debt Retirement.....	207,621	—	1,820,190	7,900	—
Appropriation for Accumulated Net Income..	1,288,611	7,913	6,841,694	65,742	16,494
<b>Net Income.....</b>	<b>1,496,232</b>	<b>7,913</b>	<b>8,661,884</b>	<b>73,642</b>	<b>16,494</b>

## Municipal Electrical Utilities Financial

Municipality.....	Morrisburg	Mount Brydges	Mount Forest	Nanticoke	Napanee
Number of Customers.....	1,171	610	1,803	3,701	2,225
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	1,129,526	470,142	1,471,325	3,468,462	2,385,920
Less: Accumulated Depreciation.....	438,616	157,391	525,017	1,284,198	891,571
Net fixed assets .....	690,910	312,751	946,308	2,184,264	1,494,349
<b>CURRENT ASSETS</b>					
Cash and Bank.....	64,999	99,568	173,182	250,610	228,171
Investments .....	120,091	35,000	—	—	—
Accounts Receivable.....	164,306	8,548	31,911	211,361	74,669
Unbilled Revenue .....	90,801	58,600	279,649	204,052	373,541
Inventory .....	73,787	—	218,426	67,787	75,138
Other .....	665	—	3,986	2,203	18
Total Current Assets .....	514,649	201,716	707,154	736,013	751,537
<b>OTHER ASSETS</b> .....	438	—	3,600	14,400	6,000
<b>EQUITY IN ONTARIO HYDRO</b> .....	690,690	225,957	1,054,905	1,647,328	1,621,687
<b>TOTAL ASSETS</b> .....	<b>1,896,687</b>	<b>740,424</b>	<b>2,711,967</b>	<b>4,582,005</b>	<b>3,873,573</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long Term Debt.....	6,600	—	—	272,000	100,816
Less Sinking Fund on Debenturers.....	—	—	—	—	—
	6,600	—	—	272,000	100,816
Less Payments due within one year .....	2,200	—	—	16,000	39,985
Total .....	4,400	—	—	256,000	60,831
<b>LIABILITIES</b>					
Current Liabilities .....	138,671	84,425	292,679	390,984	304,998
Other Liabilities.....	31,035	4,385	31,013	73,165	73,999
Total .....	169,706	88,810	323,692	464,149	378,997
<b>DEFERRED CREDIT</b>					
Contributed Capital Subject to Amortization.....	6,636	118,701	38,127	162,640	142,408
Less Amortization .....	1,179	12,024	5,729	21,769	24,616
	5,457	106,677	32,398	140,871	117,792
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	1,026,434	318,980	1,300,972	2,073,657	1,694,266
<b>EQUITY IN ONTARIO HYDRO</b> .....	690,690	225,957	1,054,905	1,647,328	1,621,687
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>1,896,687</b>	<b>740,424</b>	<b>2,711,967</b>	<b>4,582,005</b>	<b>3,873,573</b>

## Statements for the Year Ended December 31, 1987

Municipality.....	Morrisburg	Mount Brydges 610	Mount Forest	Nanticoke	Napanee
Number of Customers.....	1,171		1,803	3,701	2,225
<b>B. STATEMENT OF EQUITY</b>	\$	\$	\$	\$	\$
Utility Equity, beginning of year .....	932,969	297,618	1,233,808	1,927,073	1,510,795
Net income for year.....	93,465	21,362	67,164	146,584	183,471
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>1,026,434</b>	<b>318,980</b>	<b>1,300,972</b>	<b>2,073,657</b>	<b>1,694,266</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	1,506,085	485,983	1,829,439	2,939,571	2,941,540
Other Operating Revenue .....	21,612	6,263	21,895	164,107	73,658
<b>TOTAL REVENUE .....</b>	<b>1,527,697</b>	<b>492,246</b>	<b>1,851,334</b>	<b>3,103,678</b>	<b>3,015,198</b>
<b>EXPENSE</b>					
Power Purchased .....	1,256,052	431,754	1,613,297	2,266,278	2,470,381
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	40,245	3,618	57,114	140,710	83,222
Billing and Collecting .....	48,204	10,180	23,682	166,797	74,487
Administration .....	45,786	11,330	37,981	234,432	99,264
Depreciation Less Amortization .....	41,246	14,002	50,605	128,355	90,866
Financial Expense .....	2,699	—	1,491	20,522	13,507
<b>TOTAL EXPENSE .....</b>	<b>1,434,232</b>	<b>470,884</b>	<b>1,784,170</b>	<b>2,957,094</b>	<b>2,831,727</b>
Income Before Extraordinary/ Unusual Items .....	93,465	21,362	67,164	146,584	183,471
Extraordinary/Unusual Item(s).....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>93,465</b>	<b>21,362</b>	<b>67,164</b>	<b>146,584</b>	<b>183,471</b>
Appropriation for Debt Retirement.....	2,200	—	—	7,000	38,836
Appropriation for Accumulated Net Income..	91,265	21,362	67,164	139,584	144,635
<b>Net Income.....</b>	<b>93,465</b>	<b>21,362</b>	<b>67,164</b>	<b>146,584</b>	<b>183,471</b>

## Municipal Electrical Utilities Financial

Municipality.....	Nepean	Neustadt	Newburgh	Newbury	Newcastle
Number of Customers.....	33,081	263	283	178	6,034
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	45,136,101	156,019	414,073	112,657	7,739,167
Less: Accumulated Depreciation.....	12,733,854	68,123	180,660	59,013	2,605,438
Net fixed assets.....	32,402,247	87,896	233,413	53,644	5,133,729
<b>CURRENT ASSETS</b>					
Cash and Bank.....	691,062	27,850	8,133	2,088	282,400
Investments.....	1,748,361	—	—	19,836	—
Accounts Receivable.....	2,091,791	4,473	10,800	1,433	142,150
Unbilled Revenue.....	5,600,000	34,119	33,346	16,600	1,294,061
Inventory.....	2,717,434	4,616	5,428	200	336,338
Other.....	58,609	1,117	191	—	—
Total Current Assets.....	12,907,257	72,175	57,898	40,157	2,054,949
<b>OTHER ASSETS</b> .....	883,742	—	—	—	635
<b>EQUITY IN ONTARIO HYDRO</b> .....	16,836,209	128,783	114,956	93,474	4,328,477
<b>TOTAL ASSETS</b> .....	<b>63,029,455</b>	<b>288,854</b>	<b>406,267</b>	<b>187,275</b>	<b>11,517,790</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long Term Debt.....	6,732,523	—	—	—	101,469
Less Sinking Fund on Debenturers.....	1,286,690	—	—	—	—
	5,445,833	—	—	—	101,469
Less Payments due within one year.....	613,072	—	—	—	9,580
Total.....	4,832,761	—	—	—	91,889
<b>LIABILITIES</b>					
Current Liabilities.....	6,011,893	16,262	21,605	14,075	852,049
Other Liabilities.....	362,542	1,104	1,380	250	155,710
Total.....	6,374,435	17,366	22,985	14,325	1,007,759
<b>DEFERRED CREDIT</b>					
Contributed Capital Subject to Amortization.....	8,629,337	2,462	28,882	9,377	447,085
Less Amortization.....	907,537	353	7,843	1,502	48,750
	7,721,800	2,109	21,039	7,875	398,335
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	27,264,250	140,596	247,287	71,601	5,691,330
<b>EQUITY IN ONTARIO HYDRO</b> .....	16,836,209	128,783	114,956	93,474	4,328,477
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>63,029,455</b>	<b>288,854</b>	<b>406,267</b>	<b>187,275</b>	<b>11,517,790</b>

## Statements for the Year Ended December 31, 1987

Municipality.....	Nepean	Neustadt	Newburgh	Newbury	Newcastle
Number of Customers.....	33,081	263	283	178	6,034
<b>B. STATEMENT OF EQUITY</b>	\$	\$	\$	\$	\$
Utility Equity, beginning of year .....	25,039,174	131,652	238,246	70,029	5,122,532
Net income for year.....	2,089,609	8,944	9,041	1,572	568,798
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	135,467	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>27,264,250</b>	<b>140,596</b>	<b>247,287</b>	<b>71,601</b>	<b>5,691,330</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	45,260,569	185,660	246,865	168,052	7,893,778
Other Operating Revenue .....	1,025,550	2,536	7,016	1,639	161,815
<b>TOTAL REVENUE .....</b>	<b>46,286,119</b>	<b>188,196</b>	<b>253,881</b>	<b>169,691</b>	<b>8,055,593</b>
<b>EXPENSE</b>					
Power Purchased .....	38,348,468	162,810	202,789	150,602	6,512,930
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	2,080,519	2,416	10,474	2,469	296,296
Billing and Collecting .....	773,493	2,695	7,291	4,389	179,258
Administration .....	1,031,155	4,500	8,545	6,308	197,863
Depreciation Less Amortization .....	1,318,626	6,209	15,699	4,351	271,126
Financial Expense .....	644,249	622	42	—	18,292
<b>TOTAL EXPENSE .....</b>	<b>44,196,510</b>	<b>179,252</b>	<b>244,840</b>	<b>168,119</b>	<b>7,475,765</b>
Income Before Extraordinary/ Unusual Items .....	2,089,609	8,944	9,041	1,572	579,828
Extraordinary/Unusual Item(s).....	—	—	—	—	11,030
<b>NET INCOME.....</b>	<b>2,089,609</b>	<b>8,944</b>	<b>9,041</b>	<b>1,572</b>	<b>568,798</b>
Appropriation for Debt Retirement.....	737,140	—	—	—	8,417
Appropriation for Accumulated Net Income..	1,352,469	8,944	9,041	1,572	560,381
<b>Net Income.....</b>	<b>2,089,609</b>	<b>8,944</b>	<b>9,041</b>	<b>1,572</b>	<b>568,798</b>



## Municipal Electrical Utilities Financial

Municipality.....	Newmarket	Niagara Falls	Niagara On The Lake	Nickel Centre	Nipigon Twp.
Number of Customers.....	12,777	27,830	5,419	911	924
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	19,315,124	34,149,538	7,011,791	559,302	771,620
Less: Accumulated Depreciation.....	4,337,295	11,867,488	2,584,986	237,484	358,793
Net fixed assets .....	14,977,829	22,282,050	4,426,805	321,818	412,827
<b>CURRENT ASSETS</b>					
Cash and Bank.....	1,030,263	396,738	56,699	16,829	110,780
Investments .....	—	2,500,000	—	10,000	—
Accounts Receivable.....	1,412,951	1,148,015	436,887	17,095	12,235
Unbilled Revenue .....	1,056,751	2,636,727	536,200	136,629	140,846
Inventory .....	920,814	1,591,661	72,374	22,472	30,156
Other .....	—	47,028	9,682	4,651	7,220
Total Current Assets .....	4,420,779	8,320,169	1,111,842	207,676	301,237
<b>OTHER ASSETS</b> .....	33,419	440,660	33,790	—	8,799
<b>EQUITY IN ONTARIO HYDRO</b> .....	5,817,113	16,873,533	2,607,229	396,767	606,818
<b>TOTAL ASSETS</b> .....	<b>25,249,140</b>	<b>47,916,412</b>	<b>8,179,666</b>	<b>926,261</b>	<b>1,329,681</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long Term Debt.....	465,378	1,128,361	1,987,397	—	—
Less Sinking Fund on Debenturers.....	—	—	—	—	—
Less Payments due within one year .....	465,378	1,128,361	1,987,397	—	—
Total .....	227,378	110,526	84,802	—	—
<b>LIABILITIES</b>					
Current Liabilities .....	238,000	1,017,835	1,902,595	—	—
Other Liabilities.....	2,164,748	2,996,899	677,119	68,432	75,683
Total .....	431,944	714,819	93,714	9,344	16,084
<b>DEFERRED CREDIT</b>					
Contributed Capital Subject to Amortization.....	2,596,692	3,711,718	770,833	77,776	91,767
Less Amortization .....	6,390,012	876,104	314,947	24,929	73,633
Less Amortization .....	688,116	90,292	31,617	3,521	6,385
RESERVES .....	5,701,896	785,812	283,330	21,408	67,248
UTILITY EQUITY .....	—	—	—	—	—
EQUITY IN ONTARIO HYDRO.....	10,895,439	25,527,514	2,615,679	430,310	563,848
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>5,817,113</b>	<b>16,873,533</b>	<b>2,607,229</b>	<b>396,767</b>	<b>606,818</b>
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>25,249,140</b>	<b>47,916,412</b>	<b>8,179,666</b>	<b>926,261</b>	<b>1,329,681</b>

## Statements for the Year Ended December 31, 1987

Municipality.....	Newmarket	Niagara Falls	Niagara On The Lake	Nickel Centre	Nipigon Twp.
Number of Customers.....	12,777	27,830	5,419	911	924
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	9,227,665	24,266,216	2,420,933	409,900	524,374
Net income for year.....	1,350,512	1,261,298	194,746	20,410	39,474
Capital Contributions in respect of land/street lighting plant received in year	317,262	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>10,895,439</b>	<b>25,527,514</b>	<b>2,615,679</b>	<b>430,310</b>	<b>563,848</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	16,201,949	31,919,389	6,357,650	774,606	972,967
Other Operating Revenue .....	301,313	476,494	164,995	10,309	25,647
<b>TOTAL REVENUE .....</b>	<b>16,503,262</b>	<b>32,395,883</b>	<b>6,522,645</b>	<b>784,915</b>	<b>998,614</b>
<b>EXPENSE</b>					
Power Purchased .....	13,496,356	27,104,545	5,100,913	641,627	788,875
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	466,826	1,561,672	350,345	37,641	56,768
Billing and Collecting .....	371,449	733,549	116,488	24,255	41,390
Administration .....	289,274	517,732	299,202	38,576	44,967
Depreciation Less Amortization .....	481,602	1,081,146	250,985	22,135	27,140
Financial Expense .....	84,103	135,941	209,966	271	—
<b>TOTAL EXPENSE .....</b>	<b>15,189,610</b>	<b>31,134,585</b>	<b>6,327,899</b>	<b>764,505</b>	<b>959,140</b>
Income Before Extraordinary/ Unusual Items .....	1,313,652	1,261,298	194,746	20,410	39,474
Extraordinary/Unusual Item(s).....	(36,860)	—	—	—	—
<b>NET INCOME.....</b>	<b>1,350,512</b>	<b>1,261,298</b>	<b>194,746</b>	<b>20,410</b>	<b>39,474</b>
Appropriation for Debt Retirement .....	170,107	44,888	79,285	—	—
Appropriation for Accumulated Net Income..	1,180,405	1,216,410	115,461	20,410	39,474
<b>Net Income.....</b>	<b>1,350,512</b>	<b>1,261,298</b>	<b>194,746</b>	<b>20,410</b>	<b>39,474</b>

## Municipal Electrical Utilities Financial

Municipality.....	Norfolk	North Bay	N. Dorchester Twp.	North York	Norwich
Number of Customers.....	428	20,324	531	142,911	1,351
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	239,765	25,925,058	421,947	267,439,999	1,073,308
Less: Accumulated Depreciation.....	134,531	10,612,783	163,120	86,718,962	446,839
Net fixed assets.....	105,234	15,312,275	258,827	180,721,037	626,469
<b>CURRENT ASSETS</b>					
Cash and Bank.....	60,183	704,780	41,463	986,387	70,649
Investments.....	—	397,020	—	15,508,504	—
Accounts Receivable.....	12,688	1,137,264	41,527	13,851,162	14,310
Unbilled Revenue.....	28,650	2,700,077	50,300	29,500,000	151,151
Inventory.....	7,395	608,530	1,766	4,825,555	—
Other.....	—	151,034	261	7,213	795
Total Current Assets.....	108,916	5,698,705	135,317	64,678,821	236,905
<b>OTHER ASSETS</b> .....	—	292,336	5,775	2,744,407	2,250
<b>EQUITY IN ONTARIO HYDRO</b> .....	152,522	12,900,999	220,662	122,976,352	674,381
<b>TOTAL ASSETS</b> .....	<b>366,672</b>	<b>34,204,315</b>	<b>620,581</b>	<b>371,120,617</b>	<b>1,540,005</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long Term Debt.....	—	3,886,928	—	—	—
Less Sinking Fund on Debentures.....	—	—	—	—	—
Less Payments due within one year.....	—	3,886,928	—	—	—
Total.....	—	3,506,556	—	—	—
<b>LIABILITIES</b>					
Current Liabilities.....	51,902	2,969,946	63,037	23,684,840	86,867
Other Liabilities.....	2,196	137,006	3,775	6,909,407	6,558
Total.....	54,098	3,106,952	66,812	30,594,247	93,425
<b>DEFERRED CREDIT</b>					
Contributed Capital Subject to Amortization.....	982	1,533,994	66,290	4,314,918	12,382
Less Amortization.....	476	174,260	6,169	594,856	897
RESERVES.....	506	1,359,734	60,121	3,720,062	11,485
UTILITY EQUITY.....	159,546	13,330,074	272,986	213,829,956	760,714
<b>EQUITY IN ONTARIO HYDRO</b> .....	152,522	12,900,999	220,662	122,976,352	674,381
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>366,672</b>	<b>34,204,315</b>	<b>620,581</b>	<b>371,120,617</b>	<b>1,540,005</b>

## Statements for the Year Ended December 31, 1987

Municipality.....	Norfolk	North Bay	N. Dorchester Twp. 531	North York	Norwich
Number of Customers.....	428	20,324	531	142,911	1,351
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	158,691	11,959,406	272,280	202,220,761	703,733
Net income for year.....	855	1,370,667	706	11,609,195	56,981
Capital Contributions in respect of land/street lighting plant received in year	—	1	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>159,546</b>	<b>13,330,074</b>	<b>272,986</b>	<b>213,829,956</b>	<b>760,714</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	257,160	26,882,692	439,205	266,727,356	1,078,374
Other Operating Revenue .....	9,372	765,265	9,681	5,259,603	24,715
<b>TOTAL REVENUE .....</b>	<b>266,532</b>	<b>27,647,957</b>	<b>448,886</b>	<b>271,986,959</b>	<b>1,103,089</b>
<b>EXPENSE</b>					
Power Purchased .....	213,846	21,680,072	397,735	226,965,245	858,719
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	20,201	1,391,456	7,649	10,330,773	82,746
Billing and Collecting .....	12,311	924,130	11,019	4,540,848	38,956
Administration .....	10,422	808,236	18,021	7,250,314	45,386
Depreciation Less Amortization .....	8,897	968,934	13,756	11,187,340	38,750
Financial Expense .....	—	504,462	—	103,244	175
<b>TOTAL EXPENSE .....</b>	<b>265,677</b>	<b>26,277,290</b>	<b>448,180</b>	<b>260,377,764</b>	<b>1,064,732</b>
Income Before Extraordinary/ Unusual Items .....	855	1,370,667	706	11,609,195	38,357
Extraordinary/Unusual Item(s).....	—	—	—	—	(18,624)
<b>NET INCOME.....</b>	<b>855</b>	<b>1,370,667</b>	<b>706</b>	<b>11,609,195</b>	<b>56,981</b>
Appropriation for Debt Retirement .....	—	789,749	—	—	2,000
Appropriation for Accumulated Net Income ..	855	580,918	706	11,609,195	54,981
<b>Net Income.....</b>	<b>855</b>	<b>1,370,667</b>	<b>706</b>	<b>11,609,195</b>	<b>56,981</b>

## Municipal Electrical Utilities Financial

Municipality.....	Norwood	Oakville	Oil Springs	Omemece	Orangeville
Number of Customers.....	586	31,234	339	415	5,538
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	605,660	69,679,922	176,908	387,924	5,436,678
Less: Accumulated Depreciation.....	259,076	18,650,117	110,083	163,492	1,876,987
Net fixed assets .....	346,584	51,029,805	66,825	224,432	3,559,691
<b>CURRENT ASSETS</b>					
Cash and Bank.....	25,417	8,318	12,948	45,916	381,071
Investments .....	—	12,685,250	5,000	40,733	—
Accounts Receivable.....	20,278	4,109,488	7,117	20,138	473,180
Unbilled Revenue .....	96,337	6,013,789	28,577	52,610	532,182
Inventory .....	5,782	2,581,591	—	9,267	199,719
Other .....	190	97,750	178	1,520	14,324
Total Current Assets .....	148,004	25,496,186	53,820	170,184	1,600,476
<b>OTHER ASSETS</b> .....	1,600	670,846	—	—	78,399
<b>EQUITY IN ONTARIO HYDRO</b> .....	302,102	26,323,770	173,992	207,662	2,880,508
<b>TOTAL ASSETS</b> .....	<b>798,290</b>	<b>103,520,607</b>	<b>294,637</b>	<b>602,278</b>	<b>8,119,074</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	94,000	2,039,403	—	5,000	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
	94,000	2,039,403	—	5,000	—
Less Payments due within					
one year .....	7,000	259,999	—	1,000	—
Total .....	87,000	1,779,404	—	4,000	—
<b>LIABILITIES</b>					
Current Liabilities .....	103,103	8,133,977	20,613	44,192	651,526
Other Liabilities.....	1,290	715,073	580	30,988	129,204
Total .....	104,393	8,849,050	21,193	75,180	780,730
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization.....	—	16,758,504	—	6,709	815,818
Less Amortization .....	—	1,557,342	—	1,010	73,665
	—	15,201,162	—	5,699	742,153
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	304,795	51,367,221	99,452	309,737	3,715,683
<b>EQUITY IN ONTARIO HYDRO</b> .....	302,102	26,323,770	173,992	207,662	2,880,508
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> ..	<b>798,290</b>	<b>103,520,607</b>	<b>294,637</b>	<b>602,278</b>	<b>8,119,074</b>



## Statements for the Year Ended December 31, 1987

Municipality.....	Norwood	Oakville	Oil Springs	Omeme	Orangeville
Number of Customers.....	586	31,234	339	415	5,538
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	292,558	47,999,442	100,227	301,248	3,643,905
Net income for year.....	12,237	3,367,779	(775)	8,489	71,778
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>304,795</b>	<b>51,367,221</b>	<b>99,452</b>	<b>309,737</b>	<b>3,715,683</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	583,625	59,492,684	226,728	429,668	6,762,643
Other Operating Revenue .....	13,484	2,899,926	3,051	9,741	114,563
<b>TOTAL REVENUE .....</b>	<b>597,109</b>	<b>62,392,610</b>	<b>229,779</b>	<b>439,409</b>	<b>6,877,206</b>
<b>EXPENSE</b>					
Power Purchased .....	493,099	52,732,913	196,206	373,620	6,047,493
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	20,451	2,029,918	7,796	9,072	284,146
Billing and Collecting .....	13,626	1,416,789	6,338	20,917	202,238
Administration .....	20,573	703,909	13,168	9,779	108,180
Depreciation Less Amortization .....	27,950	1,852,887	7,046	15,653	163,068
Financial Expense .....	9,173	288,415	—	1,879	303
<b>TOTAL EXPENSE .....</b>	<b>584,872</b>	<b>59,024,831</b>	<b>230,554</b>	<b>430,920</b>	<b>6,805,428</b>
Income Before Extraordinary/ Unusual Items .....	12,237	3,367,779	(775)	8,489	71,778
Extraordinary/Unusual Item(s).....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>12,237</b>	<b>3,367,779</b>	<b>(775)</b>	<b>8,489</b>	<b>71,778</b>
Appropriation for Debt Retirement.....	6,000	1,095,325	—	1,000	5,000
Appropriation for Accumulated Net Income ..	6,237	2,272,454	(775)	7,489	66,778
<b>Net Income.....</b>	<b>12,237</b>	<b>3,367,779</b>	<b>(775)</b>	<b>8,489</b>	<b>71,778</b>

## Municipal Electrical Utilities Financial

Municipality.....	Orillia	Oshawa	Ottawa	Owen Sound	Paisley
Number of Customers.....	9,624	40,565	126,711	8,111	473
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	20,792,532	47,295,110	168,022,188	8,213,971	462,611
Less: Accumulated Depreciation.....	8,689,337	15,742,482	51,778,121	3,210,434	182,562
Net fixed assets.....	12,103,195	31,552,628	116,244,067	5,003,537	280,049
<b>CURRENT ASSETS</b>					
Cash and Bank.....	520,701	1,348,744	192,878	779,104	35,428
Investments.....	1,466,198	8,190,631	21,214,544	—	—
Accounts Receivable.....	1,078,764	2,701,616	13,520,538	1,380,490	15,170
Unbilled Revenue.....	524,910	4,647,000	12,680,000	654,708	82,378
Inventory.....	749,182	1,365,960	4,183,911	320,720	9,856
Other.....	7,836	8,319	233,673	25,844	244
Total Current Assets.....	4,347,591	18,262,270	52,025,544	3,160,866	143,076
<b>OTHER ASSETS</b>	524,971	13,487	845,508	206,161	—
<b>EQUITY IN ONTARIO HYDRO.....</b>	<b>4,837,587</b>	<b>37,289,887</b>	<b>93,701,156</b>	<b>6,714,935</b>	<b>309,615</b>
<b>TOTAL ASSETS.....</b>	<b>21,813,344</b>	<b>87,118,272</b>	<b>262,816,275</b>	<b>15,085,499</b>	<b>732,740</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	3,037,500	538,649	2,800,000	377,941	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within	3,037,500	538,649	2,800,000	377,941	—
one year.....	360,500	184,547	400,000	54,528	—
Total.....	2,677,000	354,102	2,400,000	323,413	—
<b>LIABILITIES</b>					
Current Liabilities.....	1,720,276	6,220,810	20,586,003	1,360,237	50,589
Other Liabilities.....	200,206	1,767,194	1,949,010	315,904	3,219
Total.....	1,920,482	7,988,004	22,535,013	1,676,141	53,808
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization.....	97,232	3,843,979	12,980,979	215,612	8,588
Less Amortization.....	7,963	419,945	1,567,416	20,351	1,137
RESERVES	89,269	3,424,034	11,413,563	195,261	7,451
UTILITY EQUITY.....	466,780	—	—	—	—
EQUITY IN ONTARIO HYDRO.....	11,822,226	38,062,245	132,766,543	6,175,749	361,866
	4,837,587	37,289,887	93,701,156	6,714,935	309,615
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY .....</b>	<b>21,813,344</b>	<b>87,118,272</b>	<b>262,816,275</b>	<b>15,085,499</b>	<b>732,740</b>

## Statements for the Year Ended December 31, 1987

Municipality.....	Orillia	Oshawa	Ottawa	Owen Sound	Paisley
Number of Customers.....	9,624	40,565	126,711	8,111	473
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	11,765,002	36,647,419	128,610,091	5,665,847	347,452
Net income for year.....	57,224	1,414,826	3,624,839	509,902	14,414
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	531,613	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>11,822,226</b>	<b>38,062,245</b>	<b>132,766,543</b>	<b>6,175,749</b>	<b>361,866</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	12,975,835	53,257,776	188,789,580	12,347,334	519,195
Other Operating Revenue .....	220,487	1,132,032	5,244,342	256,372	7,291
<b>TOTAL REVENUE .....</b>	<b>13,196,322</b>	<b>54,389,808</b>	<b>194,033,922</b>	<b>12,603,706</b>	<b>526,486</b>
<b>EXPENSE</b>					
Power Purchased .....	9,514,415	47,420,017	168,120,174	10,914,820	446,770
Local Generation .....	1,025,065	—	915,802	—	—
Operation and Maintenance.....	941,642	1,949,282	9,807,818	400,610	10,598
Billing and Collecting .....	353,175	1,314,453	3,557,213	256,939	16,035
Administration .....	313,847	775,608	1,979,799	167,320	21,405
Depreciation Less Amortization .....	658,640	1,515,104	5,534,905	308,755	17,144
Financial Expense .....	307,314	122,989	493,372	45,360	120
<b>TOTAL EXPENSE .....</b>	<b>13,114,098</b>	<b>53,097,453</b>	<b>190,409,083</b>	<b>12,093,804</b>	<b>512,072</b>
Income Before Extraordinary/ Unusual Items .....	82,224	1,292,355	3,624,839	509,902	14,414
Extraordinary/Unusual Item(s).....	25,000	(122,471)	—	—	—
<b>NET INCOME.....</b>	<b>57,224</b>	<b>1,414,826</b>	<b>3,624,839</b>	<b>509,902</b>	<b>14,414</b>
Appropriation for Debt Retirement.....	291,500	171,350	400,000	40,000	—
Appropriation for Accumulated Net Income ..	(234,276)	1,243,476	3,224,839	469,902	14,414
<b>Net Income.....</b>	<b>57,224</b>	<b>1,414,826</b>	<b>3,624,839</b>	<b>509,902</b>	<b>14,414</b>

## Municipal Electrical Utilities Financial

Municipality.....	Palmerston	Paris	Parkhill	Parry Sound	Pelham
Number of Customers.....	916	3,027	622	2,972	1,139
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	928,379	3,738,721	679,989	5,085,009	950,930
Less: Accumulated Depreciation.....	386,897	1,370,921	295,306	1,845,389	477,695
Net fixed assets .....	541,482	2,367,800	384,683	3,239,620	473,235
<b>CURRENT ASSETS</b>					
Cash and Bank.....	71,739	379,568	77,836	35,205	28,847
Investments .....	—	—	—	—	17,000
Accounts Receivable.....	17,080	100,093	30,859	97,262	205,192
Unbilled Revenue .....	112,000	448,000	81,000	621,376	86,115
Inventory .....	11,276	143,140	7,779	159,467	25,599
Other .....	277	5,315	1,861	12,542	1,228
Total Current Assets .....	212,372	1,076,116	199,335	925,852	363,981
<b>OTHER ASSETS</b> .....	—	—	807	43,221	3,000
<b>EQUITY IN ONTARIO HYDRO</b> .....	584,073	1,892,687	451,040	1,740,104	495,971
<b>TOTAL ASSETS</b> .....	<b>1,337,927</b>	<b>5,336,603</b>	<b>1,035,865</b>	<b>5,948,797</b>	<b>1,336,187</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	—	70,000	113,202	24,000
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
	—	—	70,000	113,202	24,000
Less Payments due within					
one year .....	—	—	9,000	27,000	8,000
Total .....	—	—	61,000	86,202	16,000
<b>LIABILITIES</b>					
Current Liabilities .....	78,259	320,732	86,858	475,827	198,424
Other Liabilities.....	11,015	37,867	3,140	42,556	7,025
Total .....	89,274	358,599	89,998	518,383	205,449
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization.....	42,318	73,454	34,832	242,929	29,068
Less Amortization .....	3,344	9,217	4,640	37,327	6,293
	38,974	64,237	30,192	205,602	22,775
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	625,606	3,021,080	403,635	3,398,506	595,992
<b>EQUITY IN ONTARIO HYDRO</b> .....	584,073	1,892,687	451,040	1,740,104	495,971
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> ..	<b>1,337,927</b>	<b>5,336,603</b>	<b>1,035,865</b>	<b>5,948,797</b>	<b>1,336,187</b>

## Statements for the Year Ended December 31, 1987

Municipality.....	Palmerston	Paris	Parkhill	Parry Sound	Pelham
Number of Customers.....	916	3,027	622	2,972	1,139
<b>B. STATEMENT OF EQUITY</b>	\$	\$	\$	\$	\$
Utility Equity, beginning of year .....	589,236	2,733,073	389,798	3,237,541	560,887
Net income for year.....	36,370	288,007	13,837	160,965	35,105
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>625,606</b>	<b>3,021,080</b>	<b>403,635</b>	<b>3,398,506</b>	<b>595,992</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	876,554	3,322,722	773,877	3,689,829	936,236
Other Operating Revenue .....	46,201	83,162	22,836	136,417	22,907
<b>TOTAL REVENUE .....</b>	<b>922,755</b>	<b>3,405,884</b>	<b>796,713</b>	<b>3,826,246</b>	<b>959,143</b>
<b>EXPENSE</b>					
Power Purchased .....	725,242	2,730,691	670,901	3,078,663	762,061
Local Generation .....	—	—	—	56,604	—
Operation and Maintenance.....	49,448	119,275	31,927	145,138	47,165
Billing and Collecting .....	33,534	59,230	19,432	89,246	31,201
Administration .....	47,869	106,393	21,110	102,125	42,333
Depreciation Less Amortization .....	30,249	124,933	24,504	178,112	38,139
Financial Expense .....	43	—	8,325	15,393	3,139
<b>TOTAL EXPENSE .....</b>	<b>886,385</b>	<b>3,140,522</b>	<b>776,199</b>	<b>3,665,281</b>	<b>924,038</b>
Income Before Extraordinary/ Unusual Items .....	36,370	265,362	20,514	160,965	35,105
Extraordinary/Unusual Item(s).....	—	(22,645)	6,677	—	—
<b>NET INCOME.....</b>	<b>36,370</b>	<b>288,007</b>	<b>13,837</b>	<b>160,965</b>	<b>35,105</b>
Appropriation for Debt Retirement.....	—	—	8,000	160,719	8,000
Appropriation for Accumulated Net Income..	36,370	288,007	5,837	246	27,105
<b>Net Income.....</b>	<b>36,370</b>	<b>288,007</b>	<b>13,837</b>	<b>160,965</b>	<b>35,105</b>



## Municipal Electrical Utilities Financial

Municipality.....	Pembroke	Penetang- uishene	Perth	Peterborough	Petrolia
Number of Customers.....	6,353	2,227	2,929	24,852	1,727
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	9,324,767	2,240,517	3,141,979	43,141,238	2,116,668
Less: Accumulated Depreciation.....	4,558,354	860,090	1,368,843	18,324,115	931,481
Net fixed assets .....	4,766,413	1,380,427	1,773,136	24,817,123	1,185,187
<b>CURRENT ASSETS</b>					
Cash and Bank.....	207,420	209,152	582,010	250,334	25,937
Investments .....	—	—	—	2,246,650	104,799
Accounts Receivable.....	208,881	56,063	504,725	2,232,922	95,569
Unbilled Revenue .....	951,148	558,654	301,000	3,688,906	206,100
Inventory .....	371,686	24,373	119,058	832,478	116,124
Other .....	6,705	2,835	27,207	—	4,151
Total Current Assets .....	1,745,840	851,077	1,534,000	9,251,290	552,680
<b>OTHER ASSETS</b> .....	130,706	—	4,391	59,902	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	2,423,247	1,592,161	2,333,042	18,701,734	1,164,649
<b>TOTAL ASSETS</b> .....	<b>9,066,206</b>	<b>3,823,665</b>	<b>5,644,569</b>	<b>52,830,049</b>	<b>2,902,516</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long Term Debt.....	497,509	—	—	867,781	—
Less Sinking Fund on Debentures.....	—	—	—	—	—
Less Payments due within one year.....	497,509	—	—	867,781	—
Total .....	53,057	—	—	211,262	—
<b>LIABILITIES</b>					
Current Liabilities .....	444,452	—	—	656,519	—
Other Liabilities.....	929,400	359,864	488,299	3,466,176	225,595
Total .....	136,800	14,469	11,193	726,293	79,039
<b>DEFERRED CREDIT</b>					
Contributed Capital Subject to Amortization.....	478,359	233,482	372,969	2,134,322	79,156
Less Amortization .....	52,346	25,622	56,343	195,941	9,878
Total .....	426,013	207,860	316,626	1,938,381	69,278
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	4,706,294	1,649,311	2,495,409	27,340,946	1,363,955
<b>EQUITY IN ONTARIO HYDRO</b> .....	2,423,247	1,592,161	2,333,042	18,701,734	1,164,649
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>9,066,206</b>	<b>3,823,665</b>	<b>5,644,569</b>	<b>52,830,049</b>	<b>2,902,516</b>

## Statements for the Year Ended December 31, 1987

Municipality.....	Pembroke	Penetang- uishene	Perth	Peterborough	Petrolia
Number of Customers.....	6,353	2,227	2,929	24,852	1,727
<b>B. STATEMENT OF EQUITY</b>	\$	\$	\$	\$	\$
Utility Equity, beginning of year .....	4,526,644	1,546,246	2,347,178	26,087,666	1,303,285
Net income for year.....	179,650	103,065	148,231	1,253,280	60,670
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>4,706,294</b>	<b>1,649,311</b>	<b>2,495,409</b>	<b>27,340,946</b>	<b>1,363,955</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	7,570,417	3,244,566	4,289,229	32,563,765	1,842,285
Other Operating Revenue .....	198,583	36,826	89,965	1,972,946	50,510
<b>TOTAL REVENUE .....</b>	<b>7,769,000</b>	<b>3,281,392</b>	<b>4,379,194</b>	<b>34,536,711</b>	<b>1,892,795</b>
<b>EXPENSE</b>					
Power Purchased .....	6,328,360	2,870,391	3,890,576	28,191,089	1,513,437
Local Generation .....	—	—	—	155,227	—
Operation and Maintenance.....	362,752	123,850	111,799	1,530,325	112,965
Billing and Collecting .....	185,975	46,587	54,277	763,378	33,825
Administration .....	249,980	43,886	69,791	884,626	102,792
Depreciation Less Amortization .....	340,941	71,888	103,019	1,713,776	66,355
Financial Expense .....	68,562	4,604	1,501	121,173	2,751
<b>TOTAL EXPENSE .....</b>	<b>7,536,570</b>	<b>3,161,206</b>	<b>4,230,963</b>	<b>33,359,594</b>	<b>1,832,125</b>
Income Before Extraordinary/ Unusual Items .....	232,430	120,186	148,231	1,177,117	60,670
Extraordinary/Unusual Item(s).....	52,780	17,121	—	(76,163)	—
<b>NET INCOME.....</b>	<b>179,650</b>	<b>103,065</b>	<b>148,231</b>	<b>1,253,280</b>	<b>60,670</b>
Appropriation for Debt Retirement.....	216,278	—	—	248,288	—
Appropriation for Accumulated Net Income ..	(36,628)	103,065	148,231	1,004,992	60,670
<b>Net Income.....</b>	<b>179,650</b>	<b>103,065</b>	<b>148,231</b>	<b>1,253,280</b>	<b>60,670</b>

## Municipal Electrical Utilities Financial

Municipality.....	Pickering	Picton	Plantagenet	Point Edward	Port Burwell
Number of Customers.....	18,901	2,089	383	1,025	410
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	25,701,855	2,490,620	361,251	808,352	271,262
Less: Accumulated Depreciation.....	4,940,697	1,051,083	157,478	418,981	158,288
Net fixed assets .....	20,761,158	1,439,537	203,773	389,371	112,974
<b>CURRENT ASSETS</b>					
Cash and Bank.....	56,411	247,824	49,622	65,567	24,687
Investments .....	650,000	—	5,000	52,500	—
Accounts Receivable.....	1,198,744	33,128	7,168	31,492	4,798
Unbilled Revenue .....	2,735,480	242,014	68,759	248,942	26,534
Inventory .....	1,353,989	131,474	4,430	2,551	9,024
Other .....	69,400	6,554	1,254	1,191	—
Total Current Assets .....	6,064,024	660,994	136,233	402,243	65,043
<b>OTHER ASSETS</b> .....	45,345	12,678	—	2,678	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	6,859,824	1,503,394	232,274	1,889,988	118,861
<b>TOTAL ASSETS</b> .....	<b>33,730,351</b>	<b>3,616,603</b>	<b>572,280</b>	<b>2,684,280</b>	<b>296,878</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	8,095,016	375,000	11,000	—	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
	8,095,016	375,000	11,000	—	—
Less Payments due within					
one year.....	834,408	36,000	5,000	—	—
Total .....	7,260,608	339,000	6,000	—	—
<b>LIABILITIES</b>					
Current Liabilities .....	3,513,114	249,145	80,965	196,892	20,938
Other Liabilities.....	625,725	40,864	1,666	3,704	3,790
Total .....	4,138,839	290,009	82,631	200,596	24,728
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization.....	8,127,570	49,901	13,685	91,212	23,844
Less Amortization.....	904,395	10,515	2,265	21,780	3,634
	7,223,175	39,386	11,420	69,432	20,210
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	8,247,905	1,444,814	239,955	524,264	133,079
<b>EQUITY IN ONTARIO HYDRO</b> .....	6,859,824	1,503,394	232,274	1,889,988	118,861
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> ..	<b>33,730,351</b>	<b>3,616,603</b>	<b>572,280</b>	<b>2,684,280</b>	<b>296,878</b>

## Statements for the Year Ended December 31, 1987

Municipality.....	Pickering	Picton	Plantagenet	Point Edward	Port Burwell
Number of Customers.....	18,901	2,089	383	1,025	410
<b>B. STATEMENT OF EQUITY</b>	\$	\$	\$	\$	\$
Utility Equity, beginning of year .....	7,340,899	1,259,942	244,826	492,191	121,358
Net income for year.....	906,535	82,917	(4,871)	32,073	11,721
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	471	101,955	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>8,247,905</b>	<b>1,444,814</b>	<b>239,955</b>	<b>524,264</b>	<b>133,079</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	22,542,953	2,223,149	478,430	2,673,172	257,796
Other Operating Revenue .....	616,234	42,172	5,417	15,629	3,448
<b>TOTAL REVENUE .....</b>	<b>23,159,187</b>	<b>2,265,321</b>	<b>483,847</b>	<b>2,688,801</b>	<b>261,244</b>
<b>EXPENSE</b>					
Power Purchased .....	18,794,202	1,810,303	433,906	2,490,085	195,427
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	819,872	98,727	11,409	33,688	18,296
Billing and Collecting .....	413,094	76,287	11,223	44,273	16,190
Administration .....	791,963	74,430	17,253	57,357	9,673
Depreciation Less Amortization .....	649,935	90,256	13,717	31,325	9,744
Financial Expense .....	783,586	32,401	1,210	—	193
<b>TOTAL EXPENSE .....</b>	<b>22,252,652</b>	<b>2,182,404</b>	<b>488,718</b>	<b>2,656,728</b>	<b>249,523</b>
Income Before Extraordinary/ Unusual Items .....	906,535	82,917	(4,871)	32,073	11,721
Extraordinary/Unusual Item(s).....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>906,535</b>	<b>82,917</b>	<b>(4,871)</b>	<b>32,073</b>	<b>11,721</b>
Appropriation for Debt Retirement.....	587,885	19,000	5,000	—	—
Appropriation for Accumulated Net Income..	318,650	63,917	(9,871)	32,073	11,721
<b>Net Income.....</b>	<b>906,535</b>	<b>82,917</b>	<b>(4,871)</b>	<b>32,073</b>	<b>11,721</b>

## Municipal Electrical Utilities Financial

Municipality.....	Port Colborne	Port Elgin	Port Hope	Port McNicoll	Port Stanley
Number of Customers.....	8,153	2,501	3,987	926	1,163
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	7,667,295	3,347,464	5,139,749	392,141	507,826
Less: Accumulated Depreciation.....	3,667,684	1,151,344	2,082,944	192,434	215,281
Net fixed assets .....	3,999,611	2,196,120	3,056,805	199,707	292,545
<b>CURRENT ASSETS</b>					
Cash and Bank.....	1,068,724	325,254	1,084,864	9,463	54,816
Investments .....	—	496,255	—	—	—
Accounts Receivable.....	231,067	23,125	82,286	62,725	21,234
Unbilled Revenue .....	931,000	520,696	1,134,387	110,414	107,697
Inventory .....	240,110	78,622	148,006	14,664	21,585
Other .....	5,301	6,613	—	1,267	1,661
Total Current Assets .....	2,476,202	1,450,565	2,449,543	198,533	206,993
<b>OTHER ASSETS</b>	33,295	1,717	2,550	—	11,250
<b>EQUITY IN ONTARIO HYDRO.....</b>	4,866,666	1,664,541	4,439,856	444,295	533,073
<b>TOTAL ASSETS .....</b>	<b>11,375,774</b>	<b>5,312,943</b>	<b>9,948,754</b>	<b>842,535</b>	<b>1,043,861</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	1,527,294	193,342	—	—	10,000
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
	1,527,294	193,342	—	—	10,000
Less Payments due within					
one year .....	80,640	13,385	—	—	3,000
Total .....	1,446,654	179,957	—	—	7,000
<b>LIABILITIES</b>					
Current Liabilities .....	885,299	418,830	994,692	28,328	73,538
Other Liabilities.....	316,955	11,235	9,790	3,900	2,148
Total .....	1,202,254	430,065	1,004,482	32,228	75,686
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization.....	306,289	326,341	286,425	3,975	37,135
Less Amortization .....	50,853	27,887	67,145	737	5,540
	255,436	298,454	219,280	3,238	31,595
<b>RESERVES .....</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>UTILITY EQUITY.....</b>	<b>3,604,764</b>	<b>2,739,926</b>	<b>4,285,136</b>	<b>362,774</b>	<b>396,507</b>
<b>EQUITY IN ONTARIO HYDRO.....</b>	<b>4,866,666</b>	<b>1,664,541</b>	<b>4,439,856</b>	<b>444,295</b>	<b>533,073</b>
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY .....</b>	<b>11,375,774</b>	<b>5,312,943</b>	<b>9,948,754</b>	<b>842,535</b>	<b>1,043,861</b>



## Statements for the Year Ended December 31, 1987

Municipality.....	Port Colborne	Port Elgin	Port Hope	Port McNicoll	Port Stanley
Number of Customers.....	8,153	2,501	3,987	926	1,163
<b>B. STATEMENT OF EQUITY</b>	\$	\$	\$	\$	\$
Utility Equity, beginning of year .....	3,377,345	2,734,349	4,292,677	363,180	398,276
Net income for year.....	227,419	5,577	(7,541)	(406)	(1,769)
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>3,604,764</b>	<b>2,739,926</b>	<b>4,285,136</b>	<b>362,774</b>	<b>396,507</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	10,549,276	3,282,749	9,407,875	758,367	828,062
Other Operating Revenue .....	174,611	67,126	128,578	20,570	19,665
<b>TOTAL REVENUE .....</b>	<b>10,723,887</b>	<b>3,349,875</b>	<b>9,536,453</b>	<b>778,937</b>	<b>847,727</b>
<b>EXPENSE</b>					
Power Purchased .....	8,753,724	2,999,563	8,702,864	690,385	686,624
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	605,228	48,997	278,222	32,771	55,060
Billing and Collecting .....	303,796	84,844	156,198	17,592	36,360
Administration .....	376,709	88,491	165,251	23,426	43,641
Depreciation Less Amortization .....	282,878	101,261	172,984	15,169	26,520
Financial Expense .....	174,133	21,142	293	—	1,291
<b>TOTAL EXPENSE .....</b>	<b>10,496,468</b>	<b>3,344,298</b>	<b>9,475,812</b>	<b>779,343</b>	<b>849,496</b>
Income Before Extraordinary/ Unusual Items .....	227,419	5,577	60,641	(406)	(1,769)
Extraordinary/Unusual Item(s).....	—	—	68,182	—	—
<b>NET INCOME.....</b>	<b>227,419</b>	<b>5,577</b>	<b>(7,541)</b>	<b>(406)</b>	<b>(1,769)</b>
Appropriation for Debt Retirement.....	75,000	12,996	—	—	3,000
Appropriation for Accumulated Net Income..	152,419	(7,419)	(7,541)	(406)	(4,769)
<b>Net Income.....</b>	<b>227,419</b>	<b>5,577</b>	<b>(7,541)</b>	<b>(406)</b>	<b>(1,769)</b>

## Municipal Electrical Utilities Financial

Municipality.....	Prescott	Priceville	Rainy River	Red Rock	Renfrew
Number of Customers.....	2,156	107	495	400	3,696
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	1,368,822	73,112	334,791	241,336	5,976,225
Less: Accumulated Depreciation.....	755,379	37,349	190,099	130,308	2,270,603
Net fixed assets.....	613,443	35,763	144,692	111,028	3,705,622
<b>CURRENT ASSETS</b>					
Cash and Bank.....	201,400	6,155	37,007	29,790	503,800
Investments.....	—	—	—	30,000	—
Accounts Receivable.....	179,988	2,746	10,035	8,977	163,715
Unbilled Revenue.....	312,975	8,424	50,524	33,870	804,817
Inventory.....	79,912	1,500	20,970	1,748	154,690
Other.....	1,366	545	1,105	219	3,682
Total Current Assets.....	775,641	19,370	119,641	104,604	1,630,704
<b>OTHER ASSETS</b>	—	—	—	1,902	5,303
<b>EQUITY IN ONTARIO HYDRO.....</b>	<b>1,494,054</b>	<b>31,670</b>	<b>259,131</b>	<b>252,068</b>	<b>1,936,970</b>
<b>TOTAL ASSETS.....</b>	<b>2,883,138</b>	<b>86,803</b>	<b>523,464</b>	<b>469,602</b>	<b>7,278,599</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	—	—	—	169,000
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within					
one year.....	—	—	—	—	58,000
Total.....	—	—	—	—	111,000
<b>LIABILITIES</b>					
Current Liabilities.....	232,239	8,116	40,710	33,600	431,773
Other Liabilities.....	33,761	90	—	405	11,185
Total.....	266,000	8,206	40,710	34,005	442,958
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization.....	21,547	1,464	3,398	962	53,764
Less Amortization.....	1,829	340	1,087	93	9,762
RESERVES.....	19,718	1,124	2,311	869	44,002
UTILITY EQUITY.....	1,103,366	45,803	221,312	182,660	4,743,669
<b>EQUITY IN ONTARIO HYDRO.....</b>	<b>1,494,054</b>	<b>31,670</b>	<b>259,131</b>	<b>252,068</b>	<b>1,936,970</b>
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY .....</b>	<b>2,883,138</b>	<b>86,803</b>	<b>523,464</b>	<b>469,602</b>	<b>7,278,599</b>

## Statements for the Year Ended December 31, 1987

Municipality.....	Prescott	Priceville	Rainy River	Red Rock	Renfrew
Number of Customers.....	2,156	107	495	400	3,696
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	1,082,372	44,027	225,367	177,630	4,393,294
Net income for year.....	20,994	1,776	(4,055)	5,030	350,375
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>1,103,366</b>	<b>45,803</b>	<b>221,312</b>	<b>182,660</b>	<b>4,743,669</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	2,218,971	64,764	468,687	337,874	4,606,680
Other Operating Revenue .....	84,845	548	6,299	6,166	108,581
<b>TOTAL REVENUE .....</b>	<b>2,303,816</b>	<b>65,312</b>	<b>474,986</b>	<b>344,040</b>	<b>4,715,261</b>
<b>EXPENSE</b>					
Power Purchased .....	2,004,256	55,324	389,662	278,100	3,503,135
Local Generation .....	—	—	—	—	166,702
Operation and Maintenance.....	81,690	1,282	24,278	15,546	231,353
Billing and Collecting .....	88,809	2,112	30,844	17,430	92,380
Administration .....	65,358	1,829	20,396	17,915	158,550
Depreciation Less Amortization .....	42,709	2,989	13,861	10,019	178,454
Financial Expense .....	—	—	—	—	36,412
<b>TOTAL EXPENSE .....</b>	<b>2,282,822</b>	<b>63,536</b>	<b>479,041</b>	<b>339,010</b>	<b>4,366,986</b>
Income Before Extraordinary/ Unusual Items .....	20,994	1,776	(4,055)	5,030	348,275
Extraordinary/Unusual Item(s).....	—	—	—	—	(2,100)
<b>NET INCOME.....</b>	<b>20,994</b>	<b>1,776</b>	<b>(4,055)</b>	<b>5,030</b>	<b>350,375</b>
Appropriation for Debt Retirement.....	—	—	—	—	98,000
Appropriation for Accumulated Net Income..	20,994	1,776	(4,055)	5,030	252,375
<b>Net Income.....</b>	<b>20,994</b>	<b>1,776</b>	<b>(4,055)</b>	<b>5,030</b>	<b>350,375</b>

## Municipal Electrical Utilities Financial

Municipality.....	Richmond Hill	Ridgetown	Ripley	Rockland	Rockwood
Number of Customers.....	19,122	1,351	293	2,023	576
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	45,527,828	1,050,921	176,278	1,664,540	597,175
Less: Accumulated Depreciation.....	9,337,097	497,940	88,398	530,431	150,757
Net fixed assets .....	36,190,731	552,981	87,880	1,134,109	446,418
<b>CURRENT ASSETS</b>					
Cash and Bank.....	373,665	169,799	69,001	210,752	6,380
Investments .....	—	—	—	116,100	5,000
Accounts Receivable.....	2,908,368	24,173	7,950	307,455	16,946
Unbilled Revenue .....	1,462,000	180,364	36,545	326,000	111,800
Inventory .....	2,723,708	13,232	5,938	57,604	19,262
Other .....	15,601	785	185	—	17
Total Current Assets .....	7,483,342	388,353	119,619	1,017,911	159,405
<b>OTHER ASSETS</b> .....	210,809	—	—	8,000	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	8,785,610	805,722	210,892	835,790	257,620
<b>TOTAL ASSETS</b> .....	<b>52,670,492</b>	<b>1,747,056</b>	<b>418,391</b>	<b>2,995,810</b>	<b>863,443</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	7,603,756	—	—	85,000	44,720
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
	7,603,756	—	—	85,000	44,720
Less Payments due within					
one year .....	709,669	—	—	8,000	21,120
Total.....	6,894,087	—	—	77,000	23,600
<b>LIABILITIES</b>					
Current Liabilities .....	4,672,378	112,666	28,326	350,460	120,212
Other Liabilities.....	377,449	6,738	—	55,598	4,450
Total.....	5,049,827	119,404	28,326	406,058	124,662
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization.....	20,251,897	12,749	—	457,065	113,735
Less Amortization .....	1,943,901	510	—	38,396	7,770
	18,307,996	12,239	—	418,669	105,965
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	13,632,972	809,691	179,173	1,258,293	351,596
<b>EQUITY IN ONTARIO HYDRO</b> .....	8,785,610	805,722	210,892	835,790	257,620
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>52,670,492</b>	<b>1,747,056</b>	<b>418,391</b>	<b>2,995,810</b>	<b>863,443</b>

## Statements for the Year Ended December 31, 1987

Municipality.....	Richmond Hill	Ridgetown	Ripley	Rockland	Rockwood
Number of Customers.....	19,122	1,351	293	2,023	576
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	12,705,150	811,476	181,648	899,055	335,516
Net income for year.....	927,822	(1,785)	(2,475)	311,130	16,080
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	48,108	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>13,632,972</b>	<b>809,691</b>	<b>179,173</b>	<b>1,258,293</b>	<b>351,596</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	23,165,099	1,305,034	289,622	2,599,976	631,465
Other Operating Revenue .....	1,507,160	35,307	3,961	52,861	14,672
<b>TOTAL REVENUE .....</b>	<b>24,672,259</b>	<b>1,340,341</b>	<b>293,583</b>	<b>2,652,837</b>	<b>646,137</b>
<b>EXPENSE</b>					
Power Purchased .....	19,645,347	1,101,981	263,714	2,110,514	553,461
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	1,079,393	76,369	8,147	23,564	11,532
Billing and Collecting.....	665,271	43,451	8,473	45,076	21,118
Administration .....	683,869	71,591	8,674	104,858	20,203
Depreciation Less Amortization .....	945,728	39,937	7,049	47,940	18,990
Financial Expense .....	724,829	708	1	9,755	4,753
<b>TOTAL EXPENSE .....</b>	<b>23,744,437</b>	<b>1,334,037</b>	<b>296,058</b>	<b>2,341,707</b>	<b>630,057</b>
Income Before Extraordinary/ Unusual Items .....	927,822	6,304	(2,475)	311,130	16,080
Extraordinary/Unusual Item(s).....	—	8,089	—	—	—
<b>NET INCOME.....</b>	<b>927,822</b>	<b>(1,785)</b>	<b>(2,475)</b>	<b>311,130</b>	<b>16,080</b>
Appropriation for Debt Retirement.....	556,555	3,000	—	—	5,280
Appropriation for Accumulated Net Income..	371,267	(4,785)	(2,475)	311,130	10,800
<b>Net Income.....</b>	<b>927,822</b>	<b>(1,785)</b>	<b>(2,475)</b>	<b>311,130</b>	<b>16,080</b>



## Municipal Electrical Utilities Financial

Municipality.....	Rodney	Rosseau	Russell	Sandwich W. Twp.	Sarnia
Number of Customers.....	498	166	532	4,863	17,873
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	196,658	173,951	392,065	4,557,253	16,922,394
Less: Accumulated Depreciation.....	120,647	66,179	154,603	1,524,889	8,856,454
Net fixed assets.....	76,011	107,772	237,462	3,032,364	8,065,940
<b>CURRENT ASSETS</b>					
Cash and Bank.....	6,176	5,062	52,508	122,892	812,188
Investments.....	7,000	—	—	297,711	—
Accounts Receivable.....	7,062	2,285	26,163	68,013	1,305,316
Unbilled Revenue.....	48,300	22,360	104,609	676,000	1,964,822
Inventory.....	210	2,748	3,007	114,982	848,756
Other.....	236	198	498	2,426	52,006
Total Current Assets.....	68,984	32,653	186,785	1,282,024	4,983,088
<b>OTHER ASSETS</b> .....	—	500	—	405	582,104
<b>EQUITY IN ONTARIO HYDRO</b> .....	244,259	78,039	273,561	2,000,199	21,216,558
<b>TOTAL ASSETS</b> .....	<b>389,254</b>	<b>218,964</b>	<b>697,808</b>	<b>6,314,992</b>	<b>34,847,690</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	11,250	3,500	5,000	998,938
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within					
one year.....	—	11,250	3,500	5,000	998,938
Total.....	—	8,750	—	—	854,980
<b>LIABILITIES</b>					
Current Liabilities.....	46,866	12,755	77,165	349,744	2,178,106
Other Liabilities.....	540	500	2,845	20,103	130,525
Total.....	47,406	13,255	80,010	369,847	2,308,631
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization.....	7,962	97	15,230	1,308,092	351,193
Less Amortization.....	2,438	21	3,663	146,240	43,215
RESERVES.....	5,524	76	11,567	1,161,852	307,978
UTILITY EQUITY.....	92,065	118,844	332,670	2,783,094	10,159,543
<b>EQUITY IN ONTARIO HYDRO</b> .....	244,259	78,039	273,561	2,000,199	21,216,558
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>389,254</b>	<b>218,964</b>	<b>697,808</b>	<b>6,314,992</b>	<b>34,847,690</b>

## Statements for the Year Ended December 31, 1987

Municipality.....	Rodney	Rosseau	Russell	Sandwich W. Twp.	Sarnia
Number of Customers.....	498	166	532	4,863	17,873
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	86,734	113,118	309,657	2,521,626	10,200,279
Net income for year.....	5,331	5,726	40,258	261,468	(40,736)
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	(17,245)	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>92,065</b>	<b>118,844</b>	<b>332,670</b>	<b>2,783,094</b>	<b>10,159,543</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	405,873	135,995	662,227	4,343,117	25,432,934
Other Operating Revenue .....	6,167	1,915	10,636	83,987	284,739
<b>TOTAL REVENUE .....</b>	<b>412,040</b>	<b>137,910</b>	<b>672,863</b>	<b>4,427,104</b>	<b>25,717,673</b>
<b>EXPENSE</b>					
Power Purchased .....	352,067	117,201	587,491	3,612,986	22,044,988
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	8,119	1,622	5,843	272,750	1,762,873
Billing and Collecting .....	14,187	2,683	11,858	81,133	559,185
Administration .....	24,366	2,793	11,791	76,727	684,130
Depreciation Less Amortization .....	7,970	7,204	14,831	119,691	580,618
Financial Expense .....	—	681	791	2,349	126,615
<b>TOTAL EXPENSE .....</b>	<b>406,709</b>	<b>132,184</b>	<b>632,605</b>	<b>4,165,636</b>	<b>25,758,409</b>
Income Before Extraordinary/ Unusual Items .....	5,331	5,726	40,258	261,468	(40,736)
Extraordinary/Unusual Item(s).....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>5,331</b>	<b>5,726</b>	<b>40,258</b>	<b>261,468</b>	<b>(40,736)</b>
Appropriation for Debt Retirement.....	—	1,250	7,500	4,000	63,200
Appropriation for Accumulated Net Income..	5,331	4,476	32,758	257,468	(103,936)
<b>Net Income.....</b>	<b>5,331</b>	<b>5,726</b>	<b>40,258</b>	<b>261,468</b>	<b>(40,736)</b>

## Municipal Electrical Utilities Financial

Municipality.....	Scarborough	Schreiber Twp.	Scugog	Seaforth	Shelburne
Number of Customers.....	121,597	841	1,948	1,041	1,243
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	177,910,631	701,609	1,745,506	965,861	1,295,471
Less: Accumulated Depreciation.....	57,904,949	287,017	666,238	363,018	545,876
Net fixed assets .....	120,005,682	414,592	1,079,268	602,843	749,595
<b>CURRENT ASSETS</b>					
Cash and Bank.....	2,788	38,258	104,210	11,995	120,927
Investments .....	17,350,813	2,000	100,000	—	75,945
Accounts Receivable.....	12,813,937	18,293	40,401	23,747	45,919
Unbilled Revenue .....	16,528,800	189,969	277,000	145,900	207,473
Inventory .....	5,828,150	36,782	71,363	22,414	32,883
Other .....	513,625	3,077	1,318	709	1,419
Total Current Assets .....	53,038,113	288,379	594,292	204,765	484,566
<b>OTHER ASSETS</b> .....	5,776,324	—	—	2,208	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	86,547,067	532,126	1,006,279	722,822	694,325
<b>TOTAL ASSETS</b> .....	<b>265,367,186</b>	<b>1,235,097</b>	<b>2,679,839</b>	<b>1,532,638</b>	<b>1,928,486</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long Term Debt.....	11,012,996	—	—	80,000	45,000
Less Sinking Fund on Debenturers.....	8,524,429	—	—	—	—
	2,488,567	—	—	80,000	45,000
Less Payments due within one year .....	104,464	—	—	6,000	4,000
Total .....	2,384,103	—	—	74,000	41,000
<b>LIABILITIES</b>					
Current Liabilities .....	17,671,523	98,929	224,120	133,557	166,236
Other Liabilities.....	7,499,286	810	40,130	3,763	45,773
Total .....	25,170,809	99,739	264,250	137,320	212,009
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization.....	20,296,614	36,348	143,425	8,539	78,515
Less Amortization .....	2,562,431	3,875	17,788	1,541	12,225
	17,734,183	32,473	125,637	6,998	66,290
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	133,531,024	570,759	1,283,673	591,498	914,862
<b>EQUITY IN ONTARIO HYDRO</b> .....	86,547,067	532,126	1,006,279	722,822	694,325
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>265,367,186</b>	<b>1,235,097</b>	<b>2,679,839</b>	<b>1,532,638</b>	<b>1,928,486</b>

## Statements for the Year Ended December 31, 1987

Municipality.....	Scarborough	Schreiber Twp.	Scugog	Seaforth	Shelburne
Number of Customers.....	121,597	841	1,948	1,041	1,243
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	122,638,786	532,710	1,246,417	583,404	859,702
Net income for year.....	10,892,238	38,049	37,256	8,094	55,160
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>133,531,024</b>	<b>570,759</b>	<b>1,283,673</b>	<b>591,498</b>	<b>914,862</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	201,751,428	1,045,093	2,059,891	1,051,800	1,406,808
Other Operating Revenue .....	5,158,306	16,049	37,255	21,508	59,741
<b>TOTAL REVENUE .....</b>	<b>206,909,734</b>	<b>1,061,142</b>	<b>2,097,146</b>	<b>1,073,308</b>	<b>1,466,549</b>
<b>EXPENSE</b>					
Power Purchased .....	173,912,216	913,096	1,810,851	843,230	1,218,407
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	7,618,292	29,474	56,612	84,983	47,691
Billing and Collecting.....	4,107,467	30,098	58,009	31,222	46,105
Administration .....	4,096,709	22,729	77,437	61,893	46,818
Depreciation Less Amortization .....	5,815,506	27,696	56,678	35,566	46,650
Financial Expense .....	467,306	—	303	8,320	5,718
<b>TOTAL EXPENSE .....</b>	<b>196,017,496</b>	<b>1,023,093</b>	<b>2,059,890</b>	<b>1,065,214</b>	<b>1,411,389</b>
Income Before Extraordinary/ Unusual Items .....	10,892,238	38,049	37,256	8,094	55,160
Extraordinary/Unusual Item(s).....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>10,892,238</b>	<b>38,049</b>	<b>37,256</b>	<b>8,094</b>	<b>55,160</b>
Appropriation for Debt Retirement.....	743,292	—	7,000	5,000	3,000
Appropriation for Accumulated Net Income..	10,148,946	38,049	30,256	3,094	52,160
<b>Net Income.....</b>	<b>10,892,238</b>	<b>38,049</b>	<b>37,256</b>	<b>8,094</b>	<b>55,160</b>

## Municipal Electrical Utilities Financial

Municipality.....	Simcoe	Sioux Lookout	Smiths Falls	South Dumfries 426	South River 533
Number of Customers.....	6,140	1,379	4,223		
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	7,025,122	2,037,283	4,073,991	407,789	405,519
Less: Accumulated Depreciation.....	2,625,913	651,850	1,878,701	137,847	227,037
Net fixed assets .....	4,399,209	1,385,433	2,195,290	269,942	178,482
<b>CURRENT ASSETS</b>					
Cash and Bank.....	1,140,989	43,461	966,166	23,621	65,069
Investments .....	—	—	—	—	—
Accounts Receivable.....	346,924	91,611	479,351	24,418	18,519
Unbilled Revenue .....	614,000	326,307	382,700	74,000	65,336
Inventory .....	327,146	89,405	113,374	17,313	58
Other .....	13,023	3,844	8,854	—	—
Total Current Assets .....	2,442,082	554,628	1,950,445	139,352	148,982
<b>OTHER ASSETS</b> .....	—	—	7,639	—	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	4,599,549	830,593	3,319,699	284,251	234,431
<b>TOTAL ASSETS</b> .....	<b>11,440,840</b>	<b>2,770,654</b>	<b>7,473,073</b>	<b>693,545</b>	<b>561,895</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long Term Debt.....	—	347,407	—	—	—
Less Sinking Fund on Debenturers.....	—	—	—	—	—
Less Payments due within one year.....	—	347,407	—	—	—
Total .....	—	347,407	—	—	—
<b>LIABILITIES</b>					
Current Liabilities .....	1,078,494	348,157	709,281	65,544	43,273
Other Liabilities.....	120,521	12,875	54,243	—	3,953
Total .....	1,199,015	361,032	763,524	65,544	47,226
<b>DEFERRED CREDIT</b>					
Contributed Capital Subject to Amortization.....	353,228	464,823	119,928	104,997	15,893
Less Amortization.....	34,340	42,568	7,136	11,646	1,298
Total .....	318,888	422,255	112,792	93,351	14,595
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	5,323,388	854,081	3,277,058	250,399	265,643
<b>EQUITY IN ONTARIO HYDRO</b> .....	4,599,549	830,593	3,319,699	284,251	234,431
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .	<b>11,440,840</b>	<b>2,770,654</b>	<b>7,473,073</b>	<b>693,545</b>	<b>561,895</b>



## Statements for the Year Ended December 31, 1987

Municipality.....	Simcoe	Sioux Lookout	Smiths Falls	South Dumfries 426	South River
Number of Customers.....	6,140	1,379	4,223		533
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	5,030,808	735,640	3,146,795	252,598	277,360
Net income for year.....	292,580	118,441	130,263	(2,199)	(11,717)
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>5,323,388</b>	<b>854,081</b>	<b>3,277,058</b>	<b>250,399</b>	<b>265,643</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	8,450,263	1,815,940	5,180,292	533,064	470,874
Other Operating Revenue .....	353,239	37,010	107,796	12,412	7,568
<b>TOTAL REVENUE .....</b>	<b>8,803,502</b>	<b>1,852,950</b>	<b>5,288,088</b>	<b>545,476</b>	<b>478,442</b>
<b>EXPENSE</b>					
Power Purchased .....	7,388,832	1,425,689	4,591,342	485,042	422,384
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	350,418	79,807	122,291	10,559	14,600
Billing and Collecting .....	393,955	57,631	167,989	13,511	25,768
Administration .....	207,039	66,924	118,968	21,061	11,701
Depreciation Less Amortization .....	223,915	57,068	155,025	11,017	15,680
Financial Expense .....	3,147	47,390	2,210	24	26
<b>TOTAL EXPENSE .....</b>	<b>8,567,306</b>	<b>1,734,509</b>	<b>5,157,825</b>	<b>541,214</b>	<b>490,159</b>
Income Before Extraordinary/ Unusual Items .....	236,196	118,441	130,263	4,262	(11,717)
Extraordinary/Unusual Item(s).....	(56,384)	—	—	6,461	—
<b>NET INCOME.....</b>	<b>292,580</b>	<b>118,441</b>	<b>130,263</b>	<b>(2,199)</b>	<b>(11,717)</b>
Appropriation for Debt Retirement .....	—	31,297	—	—	—
Appropriation for Accumulated Net Income ..	292,580	87,144	130,263	(2,199)	(11,717)
<b>Net Income.....</b>	<b>292,580</b>	<b>118,441</b>	<b>130,263</b>	<b>(2,199)</b>	<b>(11,717)</b>

## Municipal Electrical Utilities Financial

Municipality.....	South W. Oxford	Southampton	Springfield	St. Catharines	St. Clair Beach
Number of Customers.....	363	1,842	216	45,991	1,147
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	373,547	1,732,651	56,212	52,029,286	1,580,282
Less: Accumulated Depreciation.....	196,959	640,743	30,493	17,825,265	461,457
Net fixed assets .....	176,588	1,091,908	25,719	34,204,021	1,118,825
<b>CURRENT ASSETS</b>					
Cash and Bank.....	91,342	130,293	6,946	2,806,317	154,881
Investments .....	50,000	—	—	—	—
Accounts Receivable.....	8,051	59,198	4,313	6,348,623	78,837
Unbilled Revenue .....	92,470	262,461	18,100	2,601,068	171,900
Inventory .....	777	49,706	—	1,991,070	5,852
Other .....	1,296	4,469	838	—	623
Total Current Assets .....	243,936	506,127	30,197	13,747,078	412,093
<b>OTHER ASSETS</b> .....	—	10,410	—	393,714	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	822,746	908,044	115,424	43,831,099	445,195
<b>TOTAL ASSETS</b> .....	<b>1,243,270</b>	<b>2,516,489</b>	<b>171,340</b>	<b>92,175,912</b>	<b>1,976,113</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long Term Debt.....	11,000	135,000	—	3,012,833	—
Less Sinking Fund on Debenturers.....	—	—	—	—	—
	11,000	135,000	—	3,012,833	—
Less Payments due within one year.....	1,000	10,000	—	182,868	—
Total .....	10,000	125,000	—	2,829,965	—
<b>LIABILITIES</b>					
Current Liabilities .....	87,539	204,301	16,453	6,730,750	131,556
Other Liabilities.....	725	10,410	935	824,811	3,020
Total .....	88,264	214,711	17,388	7,555,561	134,576
<b>DEFERRED CREDIT</b>					
Contributed Capital Subject to Amortization.....	3,742	46,425	2,538	1,796,806	443,542
Less Amortization.....	540	9,119	238	167,363	41,833
	3,202	37,306	2,300	1,629,443	401,709
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	319,058	1,231,428	36,228	36,329,844	994,633
<b>EQUITY IN ONTARIO HYDRO</b> .....	822,746	908,044	115,424	43,831,099	445,195
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .	<b>1,243,270</b>	<b>2,516,489</b>	<b>171,340</b>	<b>92,175,912</b>	<b>1,976,113</b>

## Statements for the Year Ended December 31, 1987

Municipality.....	South W. Oxford 363	Southampton	Springfield	St. Catharines	St. Clair Beach 1,147
Number of Customers.....		1,842	216	45,991	
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	330,576	1,242,277	37,691	33,862,544	991,496
Net income for year.....	(11,518)	(10,849)	(1,463)	2,467,300	3,137
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>319,058</b>	<b>1,231,428</b>	<b>36,228</b>	<b>36,329,844</b>	<b>994,633</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	941,197	1,607,311	163,440	78,928,447	1,088,317
Other Operating Revenue .....	13,316	30,954	2,672	892,927	15,673
<b>TOTAL REVENUE .....</b>	<b>954,513</b>	<b>1,638,265</b>	<b>166,112</b>	<b>79,821,374</b>	<b>1,103,990</b>
<b>EXPENSE</b>					
Power Purchased .....	897,887	1,424,056	154,849	71,272,185	959,692
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	11,528	63,692	2,681	2,435,131	55,363
Billing and Collecting.....	17,585	43,446	3,576	941,585	21,355
Administration .....	22,722	46,621	4,496	961,894	25,454
Depreciation Less Amortization .....	15,171	55,495	1,973	1,708,723	38,953
Financial Expense .....	1,138	15,804	—	81,364	36
<b>TOTAL EXPENSE .....</b>	<b>966,031</b>	<b>1,649,114</b>	<b>167,575</b>	<b>77,400,882</b>	<b>1,100,853</b>
Income Before Extraordinary/ Unusual Items .....	(11,518)	(10,849)	(1,463)	2,420,492	3,137
Extraordinary/Unusual Item(s).....	—	—	—	(46,808)	—
<b>NET INCOME.....</b>	<b>(11,518)</b>	<b>(10,849)</b>	<b>(1,463)</b>	<b>2,467,300</b>	<b>3,137</b>
Appropriation for Debt Retirement .....	1,000	9,000	—	108,582	—
Appropriation for Accumulated Net Income..	(12,518)	(19,849)	(1,463)	2,358,718	3,137
<b>Net Income.....</b>	<b>(11,518)</b>	<b>(10,849)</b>	<b>(1,463)</b>	<b>2,467,300</b>	<b>3,137</b>

## Municipal Electrical Utilities Financial

Municipality.....	St. Marys	St. Thomas	Stayner	Stirling	Stoney Creek
Number of Customers.....	2,136	11,236	1,435	810	14,656
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	2,427,123	9,487,656	1,224,340	758,151	19,054,526
Less: Accumulated Depreciation.....	1,089,381	4,683,697	376,433	295,138	5,579,490
Net fixed assets.....	1,337,742	4,803,959	847,907	463,013	13,475,036
<b>CURRENT ASSETS</b>					
Cash and Bank.....	111,099	446,700	27,528	173,384	1,679,117
Investments.....	—	400,000	—	—	—
Accounts Receivable.....	129,043	1,318,412	16,836	39,739	1,326,709
Unbilled Revenue.....	439,000	737,804	182,945	145,263	1,020,261
Inventory.....	59,236	429,722	34,485	2,410	898,315
Other.....	4,192	8,652	3,202	—	17,254
Total Current Assets.....	742,570	3,341,290	264,996	360,796	4,941,656
<b>OTHER ASSETS</b> .....	2,594	463,708	2,540	—	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	1,956,878	8,488,861	564,487	464,227	8,065,581
<b>TOTAL ASSETS</b> .....	<b>4,039,784</b>	<b>17,097,818</b>	<b>1,679,930</b>	<b>1,288,036</b>	<b>26,482,273</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long Term Debt.....	87,000	204,485	92,000	—	5,000,000
Less Sinking Fund on Debentures.....	—	—	—	—	208,384
	87,000	204,485	92,000	—	4,791,616
Less Payments due within one year.....	7,000	12,287	11,000	—	216,865
Total.....	80,000	192,198	81,000	—	4,574,751
<b>LIABILITIES</b>					
Current Liabilities.....	290,884	1,718,749	163,631	141,276	1,843,421
Other Liabilities.....	9,306	287,569	4,000	7,655	629,980
Total.....	300,190	2,006,318	167,631	148,931	2,473,401
<b>DEFERRED CREDIT</b>					
Contributed Capital Subject to Amortization.....	100,559	337,291	47,068	29,781	2,807,333
Less Amortization.....	7,666	24,897	4,147	3,679	252,478
	92,893	312,394	42,921	26,102	2,554,855
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	1,609,823	6,098,047	823,891	648,776	8,813,685
<b>EQUITY IN ONTARIO HYDRO</b> .....	1,956,878	8,488,861	564,487	464,227	8,065,581
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>4,039,784</b>	<b>17,097,818</b>	<b>1,679,930</b>	<b>1,288,036</b>	<b>26,482,273</b>

## Statements for the Year Ended December 31, 1987

Municipality.....	St. Marys	St. Thomas	Stayner	Stirling	Stoney Creek
Number of Customers.....	2,136	11,236	1,435	810	14,656
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	1,472,240	5,668,867	737,125	626,070	7,776,947
Net income for year.....	137,583	429,180	86,766	22,706	1,036,738
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>1,609,823</b>	<b>6,098,047</b>	<b>823,891</b>	<b>648,776</b>	<b>8,813,685</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	2,539,441	14,543,350	1,168,410	835,117	18,888,379
Other Operating Revenue .....	61,405	170,009	18,563	28,222	443,771
<b>TOTAL REVENUE .....</b>	<b>2,600,846</b>	<b>14,713,359</b>	<b>1,186,973</b>	<b>863,339</b>	<b>19,332,150</b>
<b>EXPENSE</b>					
Power Purchased .....	2,050,910	12,419,010	966,554	743,206	15,637,203
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	135,961	939,333	42,020	18,458	621,397
Billing and Collecting .....	63,572	211,245	23,562	22,498	400,830
Administration .....	93,484	340,451	17,617	28,865	402,671
Depreciation Less Amortization .....	93,908	336,821	40,661	27,606	605,913
Financial Expense .....	12,716	37,319	9,793	—	566,583
<b>TOTAL EXPENSE .....</b>	<b>2,450,551</b>	<b>14,284,179</b>	<b>1,100,207</b>	<b>840,633</b>	<b>18,234,597</b>
Income Before Extraordinary/ Unusual Items .....	150,295	429,180	86,766	22,706	1,097,553
Extraordinary/Unusual Item(s).....	12,712	—	—	—	60,815
<b>NET INCOME.....</b>	<b>137,583</b>	<b>429,180</b>	<b>86,766</b>	<b>22,706</b>	<b>1,036,738</b>
Appropriation for Debt Retirement.....	7,000	15,061	14,000	—	110,874
Appropriation for Accumulated Net Income..	130,583	414,119	72,766	22,706	925,864
<b>Net Income.....</b>	<b>137,583</b>	<b>429,180</b>	<b>86,766</b>	<b>22,706</b>	<b>1,036,738</b>



## Municipal Electrical Utilities Financial

Municipality.....	Stratford	Strathroy	Sturgeon Falls	Sudbury	Sundridge
Number of Customers.....	10,471	3,486	2,427	35,980	456
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	19,073,327	3,518,968	2,249,016	50,316,724	470,307
Less: Accumulated Depreciation.....	5,968,240	1,525,858	884,560	18,763,254	161,713
Net fixed assets .....	13,105,087	1,993,110	1,364,456	31,553,470	308,594
<b>CURRENT ASSETS</b>					
Cash and Bank.....	370,546	149,449	119,481	—	29,091
Investments .....	—	—	—	4,279,400	10,000
Accounts Receivable.....	1,236,271	90,380	39,660	2,986,069	9,350
Unbilled Revenue .....	1,298,674	681,800	435,550	4,895,902	74,948
Inventory .....	1,165,637	195,106	51,914	1,256,428	17,554
Other .....	36,024	2,437	—	37,136	1,661
Total Current Assets .....	4,107,152	1,119,172	646,605	13,454,935	142,604
<b>OTHER ASSETS</b>	152,812	—	530	216,260	—
<b>EQUITY IN ONTARIO HYDRO.....</b>	<b>9,723,993</b>	<b>2,255,952</b>	<b>1,302,817</b>	<b>20,292,207</b>	<b>249,708</b>
<b>TOTAL ASSETS.....</b>	<b>27,089,044</b>	<b>5,368,234</b>	<b>3,314,408</b>	<b>65,516,872</b>	<b>700,906</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	492,438	50,000	16,800	11,428,364	—
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
	492,438	50,000	16,800	11,428,364	—
Less Payments due within					
one year .....	72,277	8,000	3,300	955,814	—
Total .....	420,161	42,000	13,500	10,472,550	—
<b>LIABILITIES</b>					
Current Liabilities .....	1,907,204	475,792	366,367	7,237,256	61,848
Other Liabilities.....	17,196	28,845	118,548	711,536	4,327
Total .....	1,924,400	504,637	484,915	7,948,792	66,175
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization.....	458,279	127,744	14,500	2,078,620	66,421
Less Amortization .....	46,297	13,563	2,320	197,525	12,755
	411,982	114,181	12,180	1,881,095	53,666
<b>RESERVES .....</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>UTILITY EQUITY.....</b>	<b>14,608,508</b>	<b>2,451,464</b>	<b>1,500,996</b>	<b>24,922,228</b>	<b>331,357</b>
<b>EQUITY IN ONTARIO HYDRO.....</b>	<b>9,723,993</b>	<b>2,255,952</b>	<b>1,302,817</b>	<b>20,292,207</b>	<b>249,708</b>
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY .</b>	<b>27,089,044</b>	<b>5,368,234</b>	<b>3,314,408</b>	<b>65,516,872</b>	<b>700,906</b>

## Statements for the Year Ended December 31, 1987

Municipality.....	Stratford	Strathroy	Sturgeon Falls	Sudbury	Sundridge
Number of Customers.....	10,471	3,486	2,427	35,980	456
<b>B. STATEMENT OF EQUITY</b>	\$	\$	\$	\$	\$
Utility Equity, beginning of year .....	13,435,489	2,404,241	1,477,665	22,164,015	336,381
Net income for year.....	1,173,019	47,223	27,174	2,758,213	(5,024)
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	(3,843)	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>14,608,508</b>	<b>2,451,464</b>	<b>1,500,996</b>	<b>24,922,228</b>	<b>331,357</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	16,446,223	4,438,131	2,617,780	43,486,813	516,434
Other Operating Revenue .....	358,434	96,054	60,754	1,062,239	6,471
<b>TOTAL REVENUE .....</b>	<b>16,804,657</b>	<b>4,534,185</b>	<b>2,678,534</b>	<b>44,549,052</b>	<b>522,905</b>
<b>EXPENSE</b>					
Power Purchased .....	13,561,393	3,847,525	2,328,462	33,126,586	470,000
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	761,889	245,826	132,698	1,977,146	9,431
Billing and Collecting .....	174,580	83,874	59,919	1,069,920	20,568
Administration .....	352,694	191,030	39,526	2,276,701	12,152
Depreciation Less Amortization .....	711,939	113,009	84,454	1,800,921	15,778
Financial Expense .....	69,143	5,698	2,407	1,539,565	—
<b>TOTAL EXPENSE .....</b>	<b>15,631,638</b>	<b>4,486,962</b>	<b>2,647,466</b>	<b>41,790,839</b>	<b>527,929</b>
Income Before Extraordinary/ Unusual Items .....	1,173,019	47,223	31,068	2,758,213	(5,024)
Extraordinary/Unusual Item(s).....	—	—	3,894	—	—
<b>NET INCOME.....</b>	<b>1,173,019</b>	<b>47,223</b>	<b>27,174</b>	<b>2,758,213</b>	<b>(5,024)</b>
Appropriation for Debt Retirement .....	82,000	7,000	4,400	840,382	—
Appropriation for Accumulated Net Income ..	1,091,019	40,223	22,774	1,917,831	(5,024)
<b>Net Income.....</b>	<b>1,173,019</b>	<b>47,223</b>	<b>27,174</b>	<b>2,758,213</b>	<b>(5,024)</b>

## Municipal Electrical Utilities Financial

Municipality.....	Tara	Tecumseh	Teeswater	Terrace Bay Twp.	Thamesville
Number of Customers.....	365	2,886	481	940	453
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	268,548	3,578,151	341,163	883,382	212,991
Less: Accumulated Depreciation.....	106,366	1,158,845	142,035	397,046	82,092
Net fixed assets .....	162,182	2,419,306	199,128	486,336	130,899
<b>CURRENT ASSETS</b>					
Cash and Bank.....	40,638	384,159	37,306	224,479	13,270
Investments .....	12,500	—	—	—	7,171
Accounts Receivable.....	13,409	102,276	4,429	49,422	11,715
Unbilled Revenue .....	51,907	314,000	94,996	226,167	52,200
Inventory .....	3,128	77,294	7,425	26,764	2,202
Other .....	279	1,826	460	794	511
Total Current Assets .....	121,861	879,555	144,616	527,626	87,069
<b>OTHER ASSETS</b> .....	—	—	—	—	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	258,074	1,165,021	363,497	646,808	329,335
<b>TOTAL ASSETS</b> .....	<b>542,117</b>	<b>4,463,882</b>	<b>707,241</b>	<b>1,660,770</b>	<b>547,303</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long Term Debt.....	—	—	—	—	—
Less Sinking Fund on Debenturers.....	—	—	—	—	—
Less Payments due within one year.....	—	—	—	—	—
Total .....	—	—	—	—	—
<b>LIABILITIES</b>					
Current Liabilities .....	39,547	322,142	53,793	195,156	36,728
Other Liabilities.....	1,175	7,240	800	—	4,424
Total .....	40,722	329,382	54,593	195,156	41,152
<b>DEFERRED CREDIT</b>					
Contributed Capital Subject to Amortization.....	39,976	1,092,869	441	10,365	18,940
Less Amortization .....	6,921	108,660	75	2,334	5,083
RESERVES .....	33,055	984,209	366	8,031	13,857
UTILITY EQUITY.....	210,266	1,985,270	288,785	810,775	162,959
<b>EQUITY IN ONTARIO HYDRO</b> .....	<b>258,074</b>	<b>1,165,021</b>	<b>363,497</b>	<b>646,808</b>	<b>329,335</b>
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> ..	<b>542,117</b>	<b>4,463,882</b>	<b>707,241</b>	<b>1,660,770</b>	<b>547,303</b>

## Statements for the Year Ended December 31, 1987

Municipality.....	Tara	Tecumseh	Teeswater	Terrace Bay Twp.	Thamesville
Number of Customers.....	365	2,886	481	940	453
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	190,252	1,903,408	288,199	755,432	147,978
Net income for year.....	20,014	81,862	586	55,343	14,981
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>210,266</b>	<b>1,985,270</b>	<b>288,785</b>	<b>810,775</b>	<b>162,959</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	415,205	2,712,770	538,473	1,263,092	440,169
Other Operating Revenue .....	4,673	83,156	4,196	26,844	16,108
<b>TOTAL REVENUE .....</b>	<b>419,878</b>	<b>2,795,926</b>	<b>542,669</b>	<b>1,289,936</b>	<b>456,277</b>
<b>EXPENSE</b>					
Power Purchased .....	377,056	2,364,428	498,165	1,102,294	395,648
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	3,659	143,902	6,867	38,244	11,514
Billing and Collecting .....	5,967	59,791	15,203	33,402	9,283
Administration .....	4,741	63,884	8,281	23,176	20,543
Depreciation Less Amortization .....	8,351	81,594	13,567	37,477	4,308
Financial Expense .....	90	465	—	—	—
<b>TOTAL EXPENSE .....</b>	<b>399,864</b>	<b>2,714,064</b>	<b>542,083</b>	<b>1,234,593</b>	<b>441,296</b>
Income Before Extraordinary/ Unusual Items .....	20,014	81,862	586	55,343	14,981
Extraordinary/Unusual Item(s).....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>20,014</b>	<b>81,862</b>	<b>586</b>	<b>55,343</b>	<b>14,981</b>
Appropriation for Debt Retirement.....	—	4,000	—	—	—
Appropriation for Accumulated Net Income..	20,014	77,862	586	55,343	14,981
<b>Net Income.....</b>	<b>20,014</b>	<b>81,862</b>	<b>586</b>	<b>55,343</b>	<b>14,981</b>

## Municipal Electrical Utilities Financial

Municipality.....	Thedford	Thessalon	Thornbury	Thorndale	Thornton
Number of Customers.....	336	693	1,016	159	204
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	250,445	543,876	1,018,291	70,968	124,757
Less: Accumulated Depreciation.....	125,794	273,956	336,704	29,177	56,920
Net fixed assets .....	124,651	269,920	681,587	41,791	67,837
<b>CURRENT ASSETS</b>					
Cash and Bank.....	64,175	44,471	21,204	26,772	10,858
Investments .....	—	—	—	—	20,000
Accounts Receivable.....	10,217	21,229	121,018	453	2,132
Unbilled Revenue .....	34,050	90,394	136,979	18,500	43,340
Inventory .....	—	19,729	52,080	—	7,930
Other .....	575	501	2,442	100	873
Total Current Assets .....	109,017	176,324	333,723	45,825	85,133
<b>OTHER ASSETS</b> .....	—	4,930	3,488	—	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	216,645	366,016	433,402	105,949	104,602
<b>TOTAL ASSETS</b> .....	<b>450,313</b>	<b>817,190</b>	<b>1,452,200</b>	<b>193,565</b>	<b>257,572</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	—	68,000	—	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within					
one year.....	—	—	68,000	—	—
Total .....	—	—	68,000	—	—
<b>LIABILITIES</b>					
Current Liabilities .....	29,625	76,804	162,403	13,759	21,925
Other Liabilities.....	3,141	2,563	1,900	300	—
Total .....	32,766	79,367	164,303	14,059	21,925
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization.....	4,032	9,368	166,882	1,205	26,933
Less Amortization .....	348	1,275	22,350	193	2,575
RESERVES .....	3,684	8,093	144,532	1,012	24,358
<b>UTILITY EQUITY</b> .....	197,218	363,714	646,963	72,545	106,687
<b>EQUITY IN ONTARIO HYDRO</b> .....	216,645	366,016	433,402	105,949	104,602
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .	<b>450,313</b>	<b>817,190</b>	<b>1,452,200</b>	<b>193,565</b>	<b>257,572</b>



## Statements for the Year Ended December 31, 1987

Municipality.....	Thedford	Thessalon	Thornbury	Thorndale	Thornton
Number of Customers.....	336	693	1,016	159	204
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	173,117	349,954	639,629	66,521	124,525
Net income for year.....	24,101	13,760	7,334	6,024	(17,838)
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>197,218</b>	<b>363,714</b>	<b>646,963</b>	<b>72,545</b>	<b>106,687</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	344,543	824,623	935,203	142,539	191,068
Other Operating Revenue .....	6,847	7,893	10,748	1,481	5,174
<b>TOTAL REVENUE .....</b>	<b>351,390</b>	<b>832,516</b>	<b>945,951</b>	<b>144,020</b>	<b>196,242</b>
<b>EXPENSE</b>					
Power Purchased .....	283,091	679,646	787,358	125,144	196,707
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	9,970	46,543	51,290	729	2,618
Billing and Collecting.....	14,278	42,462	36,058	5,024	6,203
Administration .....	9,631	31,374	22,924	4,425	4,434
Depreciation Less Amortization .....	10,319	18,613	31,169	2,674	4,118
Financial Expense .....	—	118	9,818	—	—
<b>TOTAL EXPENSE .....</b>	<b>327,289</b>	<b>818,756</b>	<b>938,617</b>	<b>137,996</b>	<b>214,080</b>
Income Before Extraordinary/ Unusual Items .....	24,101	13,760	7,334	6,024	(17,838)
Extraordinary/Unusual Item(s).....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>24,101</b>	<b>13,760</b>	<b>7,334</b>	<b>6,024</b>	<b>(17,838)</b>
Appropriation for Debt Retirement.....	—	—	5,000	—	—
Appropriation for Accumulated Net Income ..	24,101	13,760	2,334	6,024	(17,838)
<b>Net Income.....</b>	<b>24,101</b>	<b>13,760</b>	<b>7,334</b>	<b>6,024</b>	<b>(17,838)</b>

## Municipal Electrical Utilities Financial

Municipality.....	Thorold	Thunder Bay	Tilbury	Tillsonburg	Toronto
Number of Customers.....	6,646	44,488	1,720	4,248	212,670
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	6,148,090	54,979,270	1,717,981	5,821,232	399,728,125
Less: Accumulated Depreciation.....	2,757,159	20,163,450	687,853	2,053,833	160,081,367
Net fixed assets.....	3,390,931	34,815,820	1,030,128	3,767,399	239,646,758
<b>CURRENT ASSETS</b>					
Cash and Bank.....	151,923	3,154,548	254,422	891,444	398,236
Investments.....	—	2,341,221	150,000	—	23,300,000
Accounts Receivable.....	589,498	2,929,927	42,371	613,884	38,872,961
Unbilled Revenue.....	394,826	5,004,850	362,500	346,010	23,755,960
Inventory.....	208,003	1,824,125	51,749	333,833	15,661,954
Other.....	12,005	46,818	—	4,408	793,680
Total Current Assets.....	1,356,255	15,301,489	861,042	2,189,579	102,782,791
<b>OTHER ASSETS</b> .....	23,106	884,026	—	3,979	4,392,056
<b>EQUITY IN ONTARIO HYDRO</b> .....	4,365,678	44,079,723	1,339,875	3,315,223	287,779,649
<b>TOTAL ASSETS</b> .....	<b>9,135,970</b>	<b>95,081,058</b>	<b>3,231,045</b>	<b>9,276,180</b>	<b>634,601,254</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	1,605,865	2,486,023	—	448,000	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
	1,605,865	2,486,023	—	448,000	—
Less Payments due within					
one year.....	65,622	260,892	—	33,000	—
Total.....	1,540,243	2,225,131	—	415,000	—
<b>LIABILITIES</b>					
Current Liabilities.....	900,596	5,739,586	263,434	806,846	48,028,298
Other Liabilities.....	177,258	—	86,769	45,134	17,290,940
Total.....	1,077,854	5,739,586	350,203	851,980	65,319,238
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization.....	—	3,413,356	49,709	446,959	2,667,693
Less Amortization.....	—	389,720	3,571	43,161	297,102
	—	3,023,636	46,138	403,798	2,370,591
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	2,152,195	40,012,982	1,494,829	4,290,179	279,131,776
<b>EQUITY IN ONTARIO HYDRO</b> .....	4,365,678	44,079,723	1,339,875	3,315,223	287,779,649
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> ..	<b>9,135,970</b>	<b>95,081,058</b>	<b>3,231,045</b>	<b>9,276,180</b>	<b>634,601,254</b>

## Statements for the Year Ended December 31, 1987

Municipality.....	Thorold	Thunder Bay	Tilbury	Tillsonburg	Toronto
Number of Customers.....	6,646	44,488	1,720	4,248	212,670
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	1,912,220	38,139,052	1,504,449	3,972,082	257,555,016
Net income for year.....	239,975	1,873,930	(9,620)	318,097	22,329,915
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	737,680
Adjustments .....	—	—	—	—	(1,490,835)
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>2,152,195</b>	<b>40,012,982</b>	<b>1,494,829</b>	<b>4,290,179</b>	<b>279,131,776</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	7,767,077	53,737,942	2,950,103	6,750,496	451,332,106
Other Operating Revenue .....	96,998	1,758,795	52,527	235,695	12,148,210
<b>TOTAL REVENUE .....</b>	<b>7,864,075</b>	<b>55,496,737</b>	<b>3,002,630</b>	<b>6,986,191</b>	<b>463,480,316</b>
<b>EXPENSE</b>					
Power Purchased .....	6,334,249	45,205,946	2,742,952	5,917,930	370,474,184
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	400,957	3,156,760	90,432	257,806	33,614,165
Billing and Collecting .....	225,336	1,466,960	35,488	91,225	5,882,368
Administration .....	227,723	1,470,804	86,376	138,729	17,310,868
Depreciation Less Amortization .....	251,927	2,003,118	54,768	176,841	13,540,122
Financial Expense .....	183,908	319,219	1,845	85,563	328,694
<b>TOTAL EXPENSE .....</b>	<b>7,624,100</b>	<b>53,622,807</b>	<b>3,011,861</b>	<b>6,668,094</b>	<b>441,150,401</b>
Income Before Extraordinary/ Unusual Items .....	239,975	1,873,930	(9,231)	318,097	22,329,915
Extraordinary/Unusual Item(s).....	—	—	389	—	—
<b>NET INCOME.....</b>	<b>239,975</b>	<b>1,873,930</b>	<b>(9,620)</b>	<b>318,097</b>	<b>22,329,915</b>
Appropriation for Debt Retirement.....	65,256	120,000	—	48,000	—
Appropriation for Accumulated Net Income ..	174,719	1,753,930	(9,620)	270,097	22,329,915
<b>Net Income.....</b>	<b>239,975</b>	<b>1,873,930</b>	<b>(9,620)</b>	<b>318,097</b>	<b>22,329,915</b>

## Municipal Electrical Utilities Financial

Municipality.....	Tottenham	Trenton	Tweed	Uxbridge	Vankleek Hill
Number of Customers.....	1,023	6,047	829	1,335	854
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	711,891	7,929,873	802,954	1,286,941	671,903
Less: Accumulated Depreciation.....	263,420	3,104,204	317,714	545,049	301,191
Net fixed assets .....	448,471	4,825,669	485,240	741,892	370,712
<b>CURRENT ASSETS</b>					
Cash and Bank.....	100	366,731	148,603	251,352	60,643
Investments .....	—	799,954	—	3,274	—
Accounts Receivable.....	298,260	312,575	7,700	22,467	12,542
Unbilled Revenue .....	230,579	1,764,695	142,000	221,703	231,106
Inventory .....	8,870	311,997	8,555	54,698	5,273
Other .....	—	5,961	—	—	2,223
Total Current Assets .....	537,809	3,561,913	306,858	553,494	311,787
<b>OTHER ASSETS</b> .....	434	34,615	—	4,287	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	456,397	6,284,680	556,939	932,216	395,790
<b>TOTAL ASSETS</b> .....	<b>1,443,111</b>	<b>14,706,877</b>	<b>1,349,037</b>	<b>2,231,889</b>	<b>1,078,289</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	32,000	—	—	—	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within	32,000	—	—	—	—
one year .....	7,000	—	—	—	—
Total .....	25,000	—	—	—	—
<b>LIABILITIES</b>					
Current Liabilities .....	307,337	1,433,162	99,227	204,002	143,468
Other Liabilities.....	17,974	186,648	3,900	19,421	12,439
Total .....	325,311	1,619,810	103,127	223,423	155,907
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization.....	32,843	763,758	104,770	105,961	14,040
Less Amortization .....	2,112	100,033	16,788	13,909	2,368
RESERVES .....	30,731	663,725	87,982	92,052	11,672
UTILITY EQUITY .....	605,672	6,138,662	600,989	984,198	514,920
<b>EQUITY IN ONTARIO HYDRO</b> .....	<b>456,397</b>	<b>6,284,680</b>	<b>556,939</b>	<b>932,216</b>	<b>395,790</b>
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> ..	<b>1,443,111</b>	<b>14,706,877</b>	<b>1,349,037</b>	<b>2,231,889</b>	<b>1,078,289</b>

## Statements for the Year Ended December 31, 1987

Municipality.....	Tottenham	Trenton	Tweed	Uxbridge	Vankleek Hill
Number of Customers.....	1,023	6,047	829	1,335	854
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	578,199	5,810,704	607,057	940,112	513,205
Net income for year.....	27,473	327,958	(6,068)	44,086	3,832
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	(2,117)
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>605,672</b>	<b>6,138,662</b>	<b>600,989</b>	<b>984,198</b>	<b>514,920</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	1,141,060	12,372,639	857,210	1,539,890	904,773
Other Operating Revenue .....	16,870	246,902	23,268	42,741	10,866
<b>TOTAL REVENUE .....</b>	<b>1,157,930</b>	<b>12,619,541</b>	<b>880,478</b>	<b>1,582,631</b>	<b>915,639</b>
<b>EXPENSE</b>					
Power Purchased .....	954,173	11,420,776	799,156	1,318,623	820,861
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	75,464	300,665	16,517	72,729	16,713
Billing and Collecting .....	25,258	113,014	25,206	42,822	27,008
Administration.....	45,129	215,643	18,302	63,329	20,118
Depreciation Less Amortization .....	26,633	236,953	27,040	41,042	25,862
Financial Expense .....	3,800	4,532	325	—	1,245
<b>TOTAL EXPENSE .....</b>	<b>1,130,457</b>	<b>12,291,583</b>	<b>886,546</b>	<b>1,538,545</b>	<b>911,807</b>
Income Before Extraordinary/ Unusual Items .....	27,473	327,958	(6,068)	44,086	3,832
Extraordinary/Unusual Item(s).....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>27,473</b>	<b>327,958</b>	<b>(6,068)</b>	<b>44,086</b>	<b>3,832</b>
Appropriation for Debt Retirement.....	6,000	—	—	—	—
Appropriation for Accumulated Net Income..	21,473	327,958	(6,068)	44,086	3,832
<b>Net Income.....</b>	<b>27,473</b>	<b>327,958</b>	<b>(6,068)</b>	<b>44,086</b>	<b>3,832</b>



## Municipal Electrical Utilities Financial

Municipality.....	Vaughan	Victoria Harbour	Walkerton	Wallaceburg	Wardsville
Number of Customers.....	29,304	647	2,033	4,575	196
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	69,454,788	474,625	1,706,650	6,426,990	94,793
Less: Accumulated Depreciation.....	12,739,688	205,944	742,422	2,708,691	60,467
Net fixed assets .....	56,715,100	268,681	964,228	3,718,299	34,326
<b>CURRENT ASSETS</b>					
Cash and Bank.....	4,246,332	37,145	240,950	249,767	22,296
Investments .....	—	—	—	212,753	—
Accounts Receivable.....	4,725,989	28,035	85,819	979,374	2,764
Unbilled Revenue .....	3,062,185	81,312	379,076	142,547	18,500
Inventory .....	3,442,650	10,690	147,924	301,546	—
Other .....	43,412	271	5,962	58,724	—
Total Current Assets .....	15,520,568	157,453	859,731	1,944,711	43,560
<b>OTHER ASSETS</b> .....	46,970	—	8,186	—	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	11,945,752	263,939	1,673,920	5,588,150	97,161
<b>TOTAL ASSETS</b> .....	<b>84,228,390</b>	<b>690,073</b>	<b>3,506,065</b>	<b>11,251,160</b>	<b>175,047</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long Term Debt.....	3,531,368	—	6,000	208,477	—
Less Sinking Fund on Debenturers.....	—	—	—	—	—
	3,531,368	—	6,000	208,477	—
Less Payments due within one year.....	637,368	—	6,000	24,524	—
Total .....	2,894,000	—	—	183,953	—
<b>LIABILITIES</b>					
Current Liabilities .....	6,094,810	107,065	298,467	933,383	11,930
Other Liabilities.....	2,534,362	5,158	22,133	76,181	615
Total .....	8,629,172	112,223	320,600	1,009,564	12,545
<b>DEFERRED CREDIT</b>					
Contributed Capital Subject to Amortization.....	45,106,261	165,894	20,245	126,623	2,237
Less Amortization .....	4,369,415	38,826	2,756	9,994	363
	40,736,846	127,068	17,489	116,629	1,874
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	20,022,620	186,843	1,494,056	4,352,864	63,467
<b>EQUITY IN ONTARIO HYDRO</b> .....	11,945,752	263,939	1,673,920	5,588,150	97,161
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .	<b>84,228,390</b>	<b>690,073</b>	<b>3,506,065</b>	<b>11,251,160</b>	<b>175,047</b>

## Statements for the Year Ended December 31, 1987

Municipality.....	Vaughan	Victoria Harbour 647	Walkerton	Wallaceburg	Wardsville
Number of Customers.....	29,304		2,033	4,575	196
<b>B. STATEMENT OF EQUITY</b>	\$	\$	\$	\$	\$
Utility Equity, beginning of year .....	16,469,972	202,643	1,530,320	4,279,309	60,726
Net income for year.....	3,552,648	(15,800)	(36,264)	73,555	2,741
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>20,022,620</b>	<b>186,843</b>	<b>1,494,056</b>	<b>4,352,864</b>	<b>63,467</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	49,912,111	536,128	2,754,739	10,245,577	152,711
Other Operating Revenue .....	764,272	18,828	56,587	138,182	1,056
<b>TOTAL REVENUE .....</b>	<b>50,676,383</b>	<b>554,956</b>	<b>2,811,326</b>	<b>10,383,759</b>	<b>153,767</b>
<b>EXPENSE</b>					
Power Purchased .....	42,498,282	469,935	2,507,754	9,072,595	136,638
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	1,575,137	46,630	119,769	395,929	1,290
Billing and Collecting .....	821,591	19,858	76,275	178,469	4,565
Administration .....	681,216	21,509	69,896	363,274	4,620
Depreciation Less Amortization .....	1,012,078	12,304	71,787	226,235	3,913
Financial Expense .....	535,431	520	2,109	34,374	—
<b>TOTAL EXPENSE .....</b>	<b>47,123,735</b>	<b>570,756</b>	<b>2,847,590</b>	<b>10,270,876</b>	<b>151,026</b>
Income Before Extraordinary/ Unusual Items .....	3,552,648	(15,800)	(36,264)	112,883	2,741
Extraordinary/Unusual Item(s).....	—	—	—	39,328	—
<b>NET INCOME.....</b>	<b>3,552,648</b>	<b>(15,800)</b>	<b>(36,264)</b>	<b>73,555</b>	<b>2,741</b>
Appropriation for Debt Retirement .....	607,402	—	6,000	22,286	—
Appropriation for Accumulated Net Income..	2,945,246	(15,800)	(42,264)	51,269	2,741
<b>Net Income.....</b>	<b>3,552,648</b>	<b>(15,800)</b>	<b>(36,264)</b>	<b>73,555</b>	<b>2,741</b>

## Municipal Electrical Utilities Financial

Municipality.....	Warkworth	Wasaga Beach	Waterloo North 29,076	Watford	Waubashene
Number of Customers.....	316	5,650		678	501
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	317,716	4,564,518	49,067,282	553,776	316,507
Less: Accumulated Depreciation.....	131,517	2,032,631	15,430,697	259,778	102,594
Net fixed assets .....	186,199	2,531,887	33,636,585	293,998	213,913
<b>CURRENT ASSETS</b>					
Cash and Bank.....	23,301	236,014	3,037,476	142,379	31,370
Investments .....	—	262,423	1,000,000	—	—
Accounts Receivable.....	9,396	265,878	4,109,499	20,323	9,786
Unbilled Revenue .....	42,233	526,766	4,377,000	67,200	61,209
Inventory .....	3,834	169,552	1,823,402	5,000	6,452
Other .....	1,171	21,311	108,362	440	592
Total Current Assets .....	79,935	1,481,944	14,455,739	235,342	109,409
<b>OTHER ASSETS</b> .....	1,000	2,196	104,909	—	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	159,613	1,870,711	20,137,964	498,319	183,279
<b>TOTAL ASSETS</b> .....	<b>426,747</b>	<b>5,886,738</b>	<b>68,335,197</b>	<b>1,027,659</b>	<b>506,601</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	96,000	6,186,676	—	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within					
one year .....	—	96,000	6,186,676	—	—
Total .....	—	96,000	6,186,676	—	—
<b>LIABILITIES</b>					
Current Liabilities .....	34,586	522,390	5,663,133	70,553	42,948
Other Liabilities.....	2,465	14,400	943,000	6,326	539
Total .....	37,051	536,790	6,606,133	76,879	43,487
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization.....	33,668	1,050,697	4,872,030	1,607	19,547
Less Amortization .....	4,671	133,404	487,252	324	2,666
Total .....	28,997	917,293	4,384,778	1,283	16,881
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	201,086	2,470,944	31,322,089	451,178	262,954
<b>EQUITY IN ONTARIO HYDRO</b> .....	159,613	1,870,711	20,137,964	498,319	183,279
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>426,747</b>	<b>5,886,738</b>	<b>68,335,197</b>	<b>1,027,659</b>	<b>506,601</b>

## Statements for the Year Ended December 31, 1987

Municipality.....	Warkworth	Wasaga Beach	Waterloo North	Watford	Waubauskene
Number of Customers.....	316	5,650	29,076	678	501
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	194,443	2,139,688	28,104,228	401,632	259,641
Net income for year.....	6,643	331,256	3,217,861	49,546	3,313
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>201,086</b>	<b>2,470,944</b>	<b>31,322,089</b>	<b>451,178</b>	<b>262,954</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	323,609	4,035,001	46,105,510	685,646	363,295
Other Operating Revenue .....	4,918	154,053	1,239,123	13,623	7,795
<b>TOTAL REVENUE .....</b>	<b>328,527</b>	<b>4,189,054</b>	<b>47,344,633</b>	<b>699,269</b>	<b>371,090</b>
<b>EXPENSE</b>					
Power Purchased .....	276,593	3,246,958	38,328,922	544,982	311,917
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	6,654	158,806	1,847,778	31,964	6,727
Billing and Collecting.....	15,025	127,362	948,044	22,576	15,447
Administration .....	12,058	168,089	766,358	30,053	22,227
Depreciation Less Amortization .....	11,522	134,204	1,541,006	20,148	11,459
Financial Expense .....	32	22,379	694,664	—	—
<b>TOTAL EXPENSE .....</b>	<b>321,884</b>	<b>3,857,798</b>	<b>44,126,772</b>	<b>649,723</b>	<b>367,777</b>
Income Before Extraordinary/ Unusual Items .....	6,643	331,256	3,217,861	49,546	3,313
Extraordinary/Unusual Item(s).....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>6,643</b>	<b>331,256</b>	<b>3,217,861</b>	<b>49,546</b>	<b>3,313</b>
Appropriation for Debt Retirement.....	—	145,964	294,000	—	—
Appropriation for Accumulated Net Income..	6,643	185,292	2,923,861	49,546	3,313
<b>Net Income.....</b>	<b>6,643</b>	<b>331,256</b>	<b>3,217,861</b>	<b>49,546</b>	<b>3,313</b>

## Municipal Electrical Utilities Financial

Municipality.....	Webbwood	Welland	Wellington	West Lincoln	West Lorne
Number of Customers.....	212	17,590	618	557	588
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	206,361	16,876,698	360,629	370,064	533,733
Less: Accumulated Depreciation.....	83,926	7,496,972	169,024	156,372	256,566
Net fixed assets .....	122,435	9,379,726	191,605	213,692	277,167
<b>CURRENT ASSETS</b>					
Cash and Bank.....	5,648	1,175,758	46,504	69,731	48,078
Investments .....	—	550,357	25,889	—	—
Accounts Receivable.....	1,905	1,326,384	7,251	11,628	14,368
Unbilled Revenue .....	31,418	1,201,294	116,899	70,000	114,300
Inventory .....	12,198	488,591	6,993	—	12,500
Other .....	—	38,863	149	1,879	635
Total Current Assets .....	51,169	4,781,247	203,685	153,238	189,881
<b>OTHER ASSETS</b> .....	—	30,155	—	—	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	92,158	11,945,123	322,343	262,101	505,874
<b>TOTAL ASSETS</b> .....	<b>265,762</b>	<b>26,136,251</b>	<b>717,633</b>	<b>629,031</b>	<b>972,922</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	28,100	397,212	—	4,000	—
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
	28,100	397,212	—	4,000	—
Less Payments due within					
one year .....	500	181,573	—	1,000	—
Total .....	27,600	215,639	—	3,000	—
<b>LIABILITIES</b>					
Current Liabilities .....	32,591	1,636,049	74,121	46,630	70,502
Other Liabilities.....	3,689	191,283	1,065	5,108	2,110
Total .....	36,280	1,827,332	75,186	51,738	72,612
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization.....	7,851	347,724	48,999	24,599	27,053
Less Amortization .....	1,662	42,103	11,451	5,268	4,613
	6,189	305,621	37,548	19,331	22,440
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	103,535	11,842,536	282,556	292,861	371,996
<b>EQUITY IN ONTARIO HYDRO</b> .....	92,158	11,945,123	322,343	262,101	505,874
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> ..	<b>265,762</b>	<b>26,136,251</b>	<b>717,633</b>	<b>629,031</b>	<b>972,922</b>



## Statements for the Year Ended December 31, 1987

Municipality.....	Webbwood	Welland	Wellington	West Lincoln	West Lorne
Number of Customers.....	212	17,590	618	557	588
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	107,044	11,195,746	257,099	263,007	349,528
Net income for year.....	(3,509)	646,790	25,457	29,854	22,468
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>103,535</b>	<b>11,842,536</b>	<b>282,556</b>	<b>292,861</b>	<b>371,996</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	208,235	19,619,437	631,955	570,201	798,957
Other Operating Revenue .....	3,428	364,222	9,481	11,907	17,701
<b>TOTAL REVENUE .....</b>	<b>211,663</b>	<b>19,983,659</b>	<b>641,436</b>	<b>582,108</b>	<b>816,658</b>
<b>EXPENSE</b>					
Power Purchased .....	166,913	17,023,401	554,736	463,813	694,097
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	13,340	804,886	17,788	21,585	26,182
Billing and Collecting .....	10,091	445,090	12,696	20,332	14,513
Administration .....	11,950	432,988	18,117	33,367	40,081
Depreciation Less Amortization .....	6,964	576,465	12,553	12,493	19,317
Financial Expense .....	5,914	54,039	89	664	—
<b>TOTAL EXPENSE .....</b>	<b>215,172</b>	<b>19,336,869</b>	<b>615,979</b>	<b>552,254</b>	<b>794,190</b>
Income Before Extraordinary/ Unusual Items .....	(3,509)	646,790	25,457	29,854	22,468
Extraordinary/Unusual Item(s).....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>(3,509)</b>	<b>646,790</b>	<b>25,457</b>	<b>29,854</b>	<b>22,468</b>
Appropriation for Debt Retirement .....	500	163,000	—	1,000	—
Appropriation for Accumulated Net Income ..	(4,009)	483,790	25,457	28,854	22,468
<b>Net Income.....</b>	<b>(3,509)</b>	<b>646,790</b>	<b>25,457</b>	<b>29,854</b>	<b>22,468</b>

## Municipal Electrical Utilities Financial

Municipality.....	Westminster Twp.	Westport	Wheatley	Whitby	Whitchurch Stouffville
Number of Customers.....	1,075	380	646	15,565	2,885
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	1,270,263	387,187	545,138	22,171,742	3,882,317
Less: Accumulated Depreciation.....	394,835	108,119	287,135	6,145,380	735,762
Net fixed assets.....	875,428	279,068	258,003	16,026,362	3,146,555
<b>CURRENT ASSETS</b>					
Cash and Bank.....	81,215	22,856	68,344	450	24,821
Investments.....	—	—	—	—	8,000
Accounts Receivable.....	14,450	36,450	21,076	2,393,685	77,869
Unbilled Revenue.....	132,000	50,202	79,000	1,651,497	547,800
Inventory.....	—	4,195	9,202	585,058	83,259
Other.....	1,912	265	—	15,431	—
Total Current Assets.....	229,577	113,968	177,622	4,646,121	741,749
<b>OTHER ASSETS</b> .....	—	—	—	260,728	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	453,072	216,922	425,928	8,204,300	1,367,865
<b>TOTAL ASSETS</b> .....	<b>1,558,077</b>	<b>609,958</b>	<b>861,553</b>	<b>29,137,511</b>	<b>5,256,169</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long Term Debt.....	95,000	—	25,600	1,152,257	—
Less Sinking Fund on Debenturers.....	—	—	—	—	—
	95,000	—	25,600	1,152,257	—
Less Payments due within one year.....	—	—	2,560	311,764	—
Total.....	95,000	—	23,040	840,493	—
<b>LIABILITIES</b>					
Current Liabilities.....	75,333	59,531	67,109	2,793,361	299,021
Other Liabilities.....	1,915	1,246	1,285	663,150	17,610
Total.....	77,248	60,777	68,394	3,456,511	316,631
<b>DEFERRED CREDIT</b>					
Contributed Capital Subject to Amortization.....	127,567	46,429	24,044	5,633,589	1,871,481
Less Amortization.....	17,461	2,961	4,487	590,038	94,438
	110,106	43,468	19,557	5,043,551	1,777,043
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	822,651	288,791	324,634	11,592,656	1,794,630
<b>EQUITY IN ONTARIO HYDRO</b> .....	453,072	216,922	425,928	8,204,300	1,367,865
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>1,558,077</b>	<b>609,958</b>	<b>861,553</b>	<b>29,137,511</b>	<b>5,256,169</b>

## Statements for the Year Ended December 31, 1987

Municipality.....	Westminster Twp. 1,075	Westport 380	Wheatley 646	Whitby 15,565	Whitchurch Stouffville 2,885
Number of Customers.....					
<b>B. STATEMENT OF EQUITY</b>	\$	\$	\$	\$	\$
Utility Equity, beginning of year .....	786,371	272,352	299,199	10,883,169	1,697,950
Net income for year.....	36,280	16,439	25,435	709,487	96,680
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>822,651</b>	<b>288,791</b>	<b>324,634</b>	<b>11,592,656</b>	<b>1,794,630</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	924,073	437,343	712,608	20,838,287	3,527,846
Other Operating Revenue .....	11,336	4,007	12,831	232,268	46,860
<b>TOTAL REVENUE .....</b>	<b>935,409</b>	<b>441,350</b>	<b>725,439</b>	<b>21,070,555</b>	<b>3,574,706</b>
<b>EXPENSE</b>					
Power Purchased .....	782,636	383,001	591,645	18,080,075	3,003,409
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	25,578	8,307	39,189	698,454	159,085
Billing and Collecting .....	15,953	8,580	19,289	405,661	97,400
Administration .....	26,224	11,788	28,330	427,432	140,311
Depreciation Less Amortization .....	41,855	13,235	19,679	575,965	76,407
Financial Expense .....	6,883	—	1,872	173,481	1,414
<b>TOTAL EXPENSE .....</b>	<b>899,129</b>	<b>424,911</b>	<b>700,004</b>	<b>20,361,068</b>	<b>3,478,026</b>
Income Before Extraordinary/ Unusual Items .....	36,280	16,439	25,435	709,487	96,680
Extraordinary/Unusual Item(s).....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>36,280</b>	<b>16,439</b>	<b>25,435</b>	<b>709,487</b>	<b>96,680</b>
Appropriation for Debt Retirement.....	—	—	—	357,555	—
Appropriation for Accumulated Net Income..	36,280	16,439	25,435	351,932	96,680
<b>Net Income.....</b>	<b>36,280</b>	<b>16,439</b>	<b>25,435</b>	<b>709,487</b>	<b>96,680</b>

## Municipal Electrical Utilities Financial

Municipality.....	Warton	Williamsburg	Winchester	Windsor	Wingham
Number of Customers.....	1,011	189	1,031	67,936	1,357
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	1,158,621	111,027	952,695	87,282,476	1,610,867
Less: Accumulated Depreciation.....	387,094	42,674	359,383	36,406,228	683,008
Net fixed assets.....	771,527	68,353	593,312	50,876,248	927,859
<b>CURRENT ASSETS</b>					
Cash and Bank.....	66,164	19,592	92,615	671,389	52,896
Investments.....	—	7,000	—	10,850,000	—
Accounts Receivable.....	152,205	6,208	31,507	4,942,355	156,959
Unbilled Revenue.....	76,885	23,789	260,797	11,825,000	299,622
Inventory.....	59,692	1,547	13,259	4,639,682	94,840
Other.....	1,749	—	1,078	133,193	2,022
Total Current Assets.....	356,695	58,136	399,256	33,061,619	606,339
<b>OTHER ASSETS</b> .....	—	667	—	518,673	4,040
<b>EQUITY IN ONTARIO HYDRO</b> .....	659,669	104,370	846,292	68,453,633	1,540,121
<b>TOTAL ASSETS</b> .....	<b>1,787,891</b>	<b>231,526</b>	<b>1,838,860</b>	<b>152,910,173</b>	<b>3,078,359</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	167,000	10,079	41,972	—	—
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
	167,000	10,079	41,972	—	—
Less Payments due within					
one year.....	22,000	1,882	19,539	—	—
Total.....	145,000	8,197	22,433	—	—
<b>LIABILITIES</b>					
Current Liabilities.....	166,495	20,478	180,762	10,831,390	161,670
Other Liabilities.....	2,300	1,845	425	2,689,686	—
Total.....	168,795	22,323	181,187	13,521,076	161,670
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization.....	62,192	18,431	926	1,447,340	23,909
Less Amortization.....	7,514	1,493	338	271,524	4,724
	54,678	16,938	588	1,175,816	19,185
<b>RESERVES</b> .....	—	—	—	184,102	—
<b>UTILITY EQUITY</b> .....	759,749	79,698	788,360	69,575,546	1,357,383
<b>EQUITY IN ONTARIO HYDRO</b> .....	659,669	104,370	846,292	68,453,633	1,540,121
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>1,787,891</b>	<b>231,526</b>	<b>1,838,860</b>	<b>152,910,173</b>	<b>3,078,359</b>

## Statements for the Year Ended December 31, 1987

Municipality.....	Wiar-ton	Williamsburg	Winchester	Windsor	Wingham
Number of Customers.....	1,011	189	1,031	67,936	1,357
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	729,355	62,798	703,633	63,710,707	1,237,595
Net income for year.....	30,394	16,900	84,727	5,864,839	119,788
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	—	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>759,749</b>	<b>79,698</b>	<b>788,360</b>	<b>69,575,546</b>	<b>1,357,383</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	1,187,576	165,822	1,722,528	124,993,287	1,850,617
Other Operating Revenue .....	27,154	2,675	21,047	2,137,714	26,084
<b>TOTAL REVENUE .....</b>	<b>1,214,730</b>	<b>168,497</b>	<b>1,743,575</b>	<b>127,131,001</b>	<b>1,876,701</b>
<b>EXPENSE</b>					
Power Purchased .....	995,227	138,288	1,531,321	110,482,578	1,620,796
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	54,249	496	38,423	4,974,398	25,625
Billing and Collecting .....	37,169	4,888	24,226	1,298,892	43,755
Administration .....	55,153	3,554	19,882	1,350,479	90,233
Depreciation Less Amortization .....	33,764	2,985	35,143	3,044,819	59,426
Financial Expense .....	8,774	1,386	6,116	114,996	86
<b>TOTAL EXPENSE .....</b>	<b>1,184,336</b>	<b>151,597</b>	<b>1,655,111</b>	<b>121,266,162</b>	<b>1,839,921</b>
Income Before Extraordinary/ Unusual Items .....	30,394	16,900	88,464	5,864,839	36,780
Extraordinary/Unusual Item(s).....	—	—	3,737	—	(83,008)
<b>NET INCOME.....</b>	<b>30,394</b>	<b>16,900</b>	<b>84,727</b>	<b>5,864,839</b>	<b>119,788</b>
Appropriation for Debt Retirement .....	12,000	998	14,589	—	—
Appropriation for Accumulated Net Income ..	18,394	15,902	70,138	5,864,839	119,788
<b>Net Income.....</b>	<b>30,394</b>	<b>16,900</b>	<b>84,727</b>	<b>5,864,839</b>	<b>119,788</b>



## Municipal Electrical Utilities Financial

Municipality.....	Woodstock	Woodville	Wyoming	York	Zorra
Number of Customers.....	10,834	297	725	34,897	896
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	11,860,396	172,503	460,843	37,482,152	811,088
Less: Accumulated Depreciation.....	4,902,620	86,590	202,901	17,016,342	374,568
Net fixed assets.....	6,957,776	85,913	257,942	20,465,810	436,520
<b>CURRENT ASSETS</b>					
Cash and Bank.....	49,820	17,685	30,467	135,186	151,902
Investments.....	1,125,000	—	20,878	3,650,000	—
Accounts Receivable.....	184,883	8,474	5,676	2,937,536	37,824
Unbilled Revenue.....	1,999,700	44,700	72,000	3,616,564	128,445
Inventory.....	679,929	—	7,383	1,214,954	—
Other.....	14,140	—	364	41,411	1,382
Total Current Assets.....	4,053,472	70,859	136,768	11,595,651	319,553
<b>OTHER ASSETS</b>	52,843	—	—	38,556	—
<b>EQUITY IN ONTARIO HYDRO.....</b>	9,617,348	143,039	311,741	28,054,786	652,413
<b>TOTAL ASSETS.....</b>	<b>20,681,439</b>	<b>299,811</b>	<b>706,451</b>	<b>60,154,803</b>	<b>1,408,486</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	50,535	—	—	—	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within					
one year.....	50,535	—	—	—	—
	4,694	—	—	—	—
Total.....	45,841	—	—	—	—
<b>LIABILITIES</b>					
Current Liabilities.....	1,613,916	29,111	50,903	4,218,307	98,297
Other Liabilities.....	435,312	400	4,183	1,332,002	875
Total.....	2,049,228	29,511	55,086	5,550,309	99,172
<b>DEFERRED CREDIT</b>					
Contributed Capital					
Subject to Amortization.....	825,365	22,383	19,991	46,036	19,960
Less Amortization.....	51,536	5,223	3,817	8,501	3,904
	773,829	17,160	16,174	37,535	16,056
<b>RESERVES</b>	—	—	—	—	—
<b>UTILITY EQUITY.....</b>	8,195,193	110,101	323,450	26,512,173	640,845
<b>EQUITY IN ONTARIO HYDRO.....</b>	9,617,348	143,039	311,741	28,054,786	652,413
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY .</b>	<b>20,681,439</b>	<b>299,811</b>	<b>706,451</b>	<b>60,154,803</b>	<b>1,408,486</b>

## Statements for the Year Ended December 31, 1987

Municipality.....	Woodstock	Woodville	Wyoming	York	Zorra
Number of Customers.....	10,834	297	725	34,897	896
<b>B. STATEMENT OF EQUITY</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Utility Equity, beginning of year .....	7,920,487	114,009	313,706	25,632,702	631,763
Net income for year.....	274,706	(3,908)	9,744	1,177,020	9,082
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments .....	—	—	—	(297,549)	—
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>8,195,193</b>	<b>110,101</b>	<b>323,450</b>	<b>26,512,173</b>	<b>640,845</b>
<b>C. STATEMENT OF OPERATIONS</b>					
<b>REVENUE</b>					
Service Revenue .....	15,014,844	270,822	596,985	44,020,930	1,141,087
Other Operating Revenue .....	356,585	4,404	7,540	1,735,239	16,629
<b>TOTAL REVENUE .....</b>	<b>15,371,429</b>	<b>275,226</b>	<b>604,525</b>	<b>45,756,169</b>	<b>1,157,716</b>
<b>EXPENSE</b>					
Power Purchased .....	13,386,439	245,631	538,653	37,794,854	1,000,211
Local Generation .....	—	—	—	—	—
Operation and Maintenance.....	778,871	8,087	16,684	1,671,868	38,202
Billing and Collecting .....	232,129	6,538	12,770	1,927,085	47,854
Administration .....	255,339	11,213	9,722	1,373,458	31,145
Depreciation Less Amortization .....	424,500	7,564	16,952	1,536,737	31,222
Financial Expense .....	19,445	101	—	36,190	—
<b>TOTAL EXPENSE .....</b>	<b>15,096,723</b>	<b>279,134</b>	<b>594,781</b>	<b>44,340,192</b>	<b>1,148,634</b>
Income Before Extraordinary/ Unusual Items .....	274,706	(3,908)	9,744	1,415,977	9,082
Extraordinary/Unusual Item(s).....	—	—	—	238,957	—
<b>NET INCOME.....</b>	<b>274,706</b>	<b>(3,908)</b>	<b>9,744</b>	<b>1,177,020</b>	<b>9,082</b>
Appropriation for Debt Retirement.....	—	—	—	—	—
Appropriation for Accumulated Net Income..	274,706	(3,908)	9,744	1,177,020	9,082
<b>Net Income.....</b>	<b>274,706</b>	<b>(3,908)</b>	<b>9,744</b>	<b>1,177,020</b>	<b>9,082</b>

## Municipal Electrical Utilities Financial

Municipality.....	Zurich	Total
Number of Customers.....	391	2,514,793
<b>A. BALANCE SHEET</b>		
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	379,274	3,570,592,155
Less: Accumulated Depreciation.....	159,891	1,209,728,844
Net fixed assets .....	219,383	2,360,863,311
<b>CURRENT ASSETS</b>		
Cash and Bank.....	35,224	96,251,541
Investments .....	—	223,611,247
Accounts Receivable.....	10,404	258,437,008
Unbilled Revenue .....	43,000	317,200,102
Inventory .....	5,663	127,655,266
Other .....	253	5,157,179
Total Current Assets .....	94,544	1,028,312,343
<b>OTHER ASSETS</b> .....	—	33,427,780
<b>EQUITY IN ONTARIO HYDRO</b> .....	245,803	2,026,023,096
<b>TOTAL ASSETS</b> .....	<b>559,730</b>	<b>5,448,626,530</b>
<b>DEBT FROM BORROWINGS</b>		
Debentures and Other Long		
Term Debt.....	58,212	194,164,257
Less Sinking Fund on		
Debentures.....	—	23,929,217
	58,212	170,235,040
Less Payments due within		
one year .....	6,200	17,665,763
Total .....	52,012	152,569,277
<b>LIABILITIES</b>		
Current Liabilities .....	52,192	431,666,026
Other Liabilities.....	2,395	73,861,664
Total .....	54,587	505,527,690
<b>DEFERRED CREDIT</b>		
Contributed Capital		
Subject to Amortization.....	1,639	404,917,796
Less Amortization .....	224	44,736,118
	1,415	360,181,678
<b>RESERVES</b> .....	—	702,467
<b>UTILITY EQUITY</b> .....	205,913	2,403,622,322
<b>EQUITY IN ONTARIO HYDRO</b> .....	245,803	2,026,023,096
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>559,730</b>	<b>5,448,626,530</b>

## Statements for the Year Ended December 31, 1987

Municipality.....	Zurich	Total
Number of Customers.....	391	2,514,793
<b>B. STATEMENT OF EQUITY</b>	\$	\$
Utility Equity, beginning of year .....	200,978	2,245,160,433
Net income for year.....	4,935	157,898,385
Capital Contributions in respect of land/street lighting plant received in year	—	1,446,343
Adjustments .....	—	882,839-
<b>UTILITY EQUITY, END OF YEAR .....</b>	<b>205,913</b>	<b>2,403,622,322</b>
<b>C. STATEMENT OF OPERATIONS</b>		
<b>REVENUE</b>		
Service Revenue .....	406,582	3,941,245,741
Other Operating Revenue .....	5,952	92,790,918
<b>TOTAL REVENUE .....</b>	<b>412,534</b>	<b>4,034,036,659</b>
<b>EXPENSE</b>		
Power Purchased .....	345,697	3,402,900,785
Local Generation .....	—	2,748,676
Operation and Maintenance.....	13,588	170,884,150
Billing and Collecting .....	8,851	74,001,058
Administration .....	19,730	90,003,672
Depreciation Less Amortization .....	13,075	115,347,048
Financial Expense .....	6,658	21,148,118
<b>TOTAL EXPENSE .....</b>	<b>407,599</b>	<b>3,877,033,507</b>
Income Before Extraordinary/ Unusual Items .....	4,935	157,003,152
Extraordinary/Unusual Item(s).....	—	895,233-
<b>NET INCOME.....</b>	<b>4,935</b>	<b>157,898,385</b>
Appropriation for Debt Retirement.....	5,542	19,521,135
Appropriation for Accumulated Net Income..	(607)	138,377,250
<b>Net Income.....</b>	<b>4,935</b>	<b>157,898,385</b>





**STATEMENT “D”**

Statement D records use of energy, revenue, number of customers, average use per customer, and average revenue per kilowatt-hour for each of the main classes of service for all the municipal electrical utilities supplied under cost contracts with Ontario Hydro. The number of customers shown is that at the end of the year under review, but the calculation of monthly energy use per customer is based on the average of the numbers served at the end of the year under review and the preceding year. This is not applicable for restructured utilities. The revenue and use of energy for house heating and the use of flat-rate water heaters are included in the total shown, the flat-rate water-heater kilowatt-hours being estimated on the basis of 16.8 hours' use per day.

The average revenue per kilowatt-hour is the average paid by the customer, that is average revenue per kilowatt-hour received by the utility. Such a statistical average does not represent the utility's actual revenue from delivering one kilowatt-hour. However, a comparison of this average over a number of years gives some indication of the trend of revenue in any one municipality, and the general trend may be seen in the table on page 103.

The general service class includes data on both industrial and commercial customers.

Information on monthly rates and comparative bills is published separately from this publication. Readers who require this information may obtain it by request to the Market Services & Development Division of the Energy Management Branch, at the Ontario Hydro Head Office, Toronto.

# MUNICIPAL UTILITY ELECTRICITY FOR FORTY MAJOR MUNICIPAL For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kW.h
	kW.h	\$		kW.h	\$		kW.h	¢
Toronto.....	8,790,811,551	451,332,106	212,670	1,526,176,054	87,215,815	180,452	708	5.71
Hamilton.....	5,926,708,201	253,051,226	122,536	880,771,794	52,269,315	111,025	666	5.93
North York.....	5,386,059,509	266,727,356	142,911	1,463,615,383	76,881,547	126,495	965	5.25
Mississauga.....	4,502,041,071	213,674,635	105,219	1,013,625,698	54,141,689	91,559	946	5.34
Ottawa.....	4,126,369,416	188,789,580	126,711	1,109,111,383	54,257,576	111,698	835	4.89
Scarborough.....	4,069,130,899	201,751,428	121,597	1,169,412,770	61,111,939	106,971	917	5.23
Etobicoke.....	3,636,225,957	167,086,420	92,640	832,845,654	44,434,270	84,333	823	5.34
Windsor.....	2,591,481,715	124,993,287	67,936	576,068,941	32,453,025	60,192	799	5.63
London.....	2,511,033,238	122,654,235	98,711	820,040,027	44,843,965	88,652	789	5.47
Brampton.....	1,812,976,806	95,657,863	55,226	550,973,459	30,939,571	49,105	963	5.62
Kitchener Wilmot.....	1,685,320,083	82,597,887	55,817	524,312,722	27,651,271	49,424	902	5.27
St. Catharines.....	1,675,221,851	78,928,447	45,991	357,958,530	21,325,618	41,003	733	5.96
Oakville.....	1,281,467,320	59,492,684	31,234	318,100,116	17,690,828	27,857	1,006	5.56
Markham.....	1,132,895,537	61,387,512	41,638	447,924,062	25,935,800	36,155	1,075	5.79
Oshawa.....	1,112,719,935	53,257,776	40,565	491,695,799	24,256,432	36,531	1,141	4.93
Burlington.....	1,092,605,676	55,001,253	38,584	395,599,650	21,710,561	34,743	976	5.49
Thunder Bay.....	1,049,738,462	53,737,942	44,488	350,684,738	20,283,067	39,868	741	5.78
Guelph.....	977,508,381	48,091,589	27,750	266,708,178	15,150,683	24,852	913	5.68
Vaughan.....	943,031,590	49,912,111	29,304	248,012,719	14,515,418	24,290	944	5.85
York.....	912,207,214	44,020,930	34,897	285,757,064	15,085,943	30,927	770	5.28
Waterloo North.....	894,417,354	46,105,510	29,076	297,213,850	16,580,726	24,430	1,045	5.58
Nepean.....	888,501,171	45,260,569	33,081	377,044,217	20,821,676	29,714	1,082	5.52
Cambridge N. Dumfries	856,099,087	44,638,884	29,797	270,994,198	15,313,254	26,244	877	5.65
East York.....	802,424,612	38,619,825	24,986	220,514,844	11,544,496	22,345	822	5.24
Sudbury.....	761,274,060	43,486,813	35,980	358,267,078	20,968,765	32,250	936	5.85
Brantford.....	726,485,838	35,095,479	28,003	242,186,682	12,899,755	25,465	789	5.33
Peterborough.....	676,380,455	32,563,765	24,852	285,223,293	14,480,009	21,674	1,116	5.08
Kingston.....	656,881,990	31,971,618	24,313	208,564,543	11,151,933	20,252	870	5.35
Gloucester.....	635,251,697	32,753,965	30,044	317,802,598	17,388,888	27,220	993	5.47
Niagara Falls.....	621,191,122	31,919,389	27,830	211,925,596	12,480,638	24,710	721	5.89
Barrie.....	578,257,538	29,565,221	19,751	183,624,145	10,238,724	17,039	926	5.58
Sarnia.....	540,283,260	25,432,934	17,873	144,238,690	8,274,311	15,916	754	5.74
North Bay.....	500,153,626	26,882,692	20,324	207,518,850	12,202,464	17,757	989	5.88
Belleville.....	454,700,509	22,513,717	14,359	128,995,031	7,190,024	12,098	882	5.57
Richmond Hill.....	430,148,103	23,165,099	19,122	165,584,879	9,740,993	16,730	892	5.88
Pickering.....	428,995,237	22,542,953	18,901	220,295,631	12,034,768	17,407	1,112	5.46
Whitby.....	418,544,696	20,838,287	15,565	179,159,682	9,676,492	14,120	1,091	5.40
Chatham.....	403,804,314	20,923,820	15,235	115,998,895	6,846,494	13,305	738	5.90
Welland.....	395,513,077	19,619,437	17,590	119,302,735	6,924,864	15,084	672	5.80
Stoney Creek.....	362,560,351	18,888,379	14,656	143,228,450	8,222,673	13,046	927	5.74
Total.....	67,247,422,509	3,284,934,623	1,997,763	18,027,078,628	987,136,280	1,762,938	856	5.48

**SALES, REVENUE AND CUSTOMERS**  
**ELECTRICAL UTILITIES**  
**December 31, 1987**

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kW.h	Sales	Revenue	Custo- mers	Rev. per kW.h	Sales	Revenue
kW.h	\$		kW.h	¢	kW.h	\$		¢	kW.h	\$
5,560,456,214	287,734,520	32,191	14,437	5.17	1,638,120,169	71,743,573	27	4.38	66,059,114	2,857,238
1,396,593,408	62,579,247	11,495	10,228	4.48	3,618,438,439	136,177,391	16	3.76	30,904,560	1,273,957
3,687,156,550	177,725,521	16,412	18,864	4.82	194,477,976	7,833,095	4	4.03	40,809,600	1,987,193
2,793,157,937	130,602,581	13,652	17,646	4.68	669,479,636	25,954,527	8	3.88	25,777,800	1,206,541
2,544,444,713	114,929,811	15,002	14,412	4.52	446,304,000	19,576,406	11	4.39	26,509,320	1,226,787
2,511,443,619	123,222,008	14,620	14,729	4.91	352,754,030	13,895,486	6	3.94	35,520,480	1,669,463
2,584,194,362	114,990,996	8,303	26,313	4.45	188,550,301	7,875,436	4	4.18	30,635,640	1,319,888
1,144,103,813	55,819,720	7,737	12,431	4.88	857,364,001	34,917,759	7	4.07	13,944,960	674,783
1,433,251,001	66,432,795	10,055	12,046	4.64	234,293,250	9,548,641	4	4.08	23,448,960	1,081,905
1,066,388,147	56,701,742	6,118	15,111	5.32	180,370,280	7,161,545	3	3.97	15,244,920	742,350
907,670,831	43,063,686	6,389	12,143	4.74	235,746,930	10,360,573	4	4.39	17,589,600	825,243
502,861,418	23,966,547	4,982	8,599	4.77	800,790,663	32,715,800	6	4.09	13,611,240	623,842
529,413,157	25,232,275	3,374	13,365	4.77	425,980,407	16,344,931	3	3.84	7,973,640	376,063
645,438,607	33,022,957	5,482	10,156	5.12	29,868,668	1,226,305	1	4.11	9,664,200	480,534
453,941,905	20,880,401	4,030	9,514	4.60	157,130,751	6,831,081	4	4.35	9,951,480	450,862
686,369,466	32,166,592	3,841	15,343	4.69	—	—	—	—	10,636,560	495,775
661,005,309	30,931,328	4,619	12,096	4.68	24,316,935	1,321,052	1	5.43	13,731,480	630,887
542,002,651	25,086,565	2,895	15,966	4.63	160,429,352	6,724,896	3	4.19	8,368,200	383,306
690,561,351	34,707,030	5,014	12,208	5.03	—	—	—	—	4,457,520	217,296
471,726,482	22,755,510	3,968	10,056	4.82	149,438,868	5,719,138	2	3.83	5,284,800	251,613
537,138,524	26,528,577	4,645	9,870	4.94	53,197,980	2,280,687	1	4.29	6,867,000	331,520
445,748,994	21,153,674	3,366	11,594	4.75	61,382,200	2,258,976	1	3.68	4,325,760	207,997
577,897,329	28,598,184	3,553	13,843	4.95	—	—	—	—	7,207,560	348,966
548,400,644	25,568,550	2,640	17,252	4.66	26,840,484	1,158,768	1	4.32	6,668,640	305,826
394,584,782	21,438,099	3,730	8,837	5.43	—	—	—	—	8,422,200	446,619
475,982,076	21,605,046	2,538	14,126	4.54	—	—	—	—	8,317,080	375,285
343,634,642	15,863,152	3,177	9,199	4.62	40,572,000	1,758,085	1	4.33	6,950,520	312,973
442,729,887	20,492,437	4,061	9,153	4.63	—	—	—	—	5,587,560	262,923
312,124,339	14,670,865	2,824	9,559	4.70	—	—	—	—	5,324,760	247,458
400,985,886	18,797,977	3,120	10,793	4.69	—	—	—	—	8,279,640	381,091
349,555,098	16,604,371	2,711	11,034	4.75	41,571,175	1,774,575	1	4.27	3,507,120	165,421
261,371,310	12,408,067	1,955	10,885	4.75	128,004,620	4,678,151	2	3.65	6,668,640	317,533
289,215,856	14,268,514	2,567	9,451	4.93	—	—	—	—	3,418,920	167,811
321,317,438	14,897,931	2,261	11,617	4.64	—	—	—	—	4,388,040	205,882
260,646,064	13,346,733	2,392	9,819	5.12	—	—	—	—	3,917,160	193,575
205,229,926	10,070,720	1,494	11,836	4.91	—	—	—	—	3,469,680	168,666
234,179,774	10,682,833	1,445	14,121	4.56	—	—	—	—	5,205,240	237,754
283,394,339	13,526,305	1,930	12,313	4.77	—	—	—	—	4,411,080	210,508
206,256,737	9,880,127	2,503	6,659	4.79	63,785,005	3,359,988	3	5.27	6,168,600	286,664
215,492,501	10,436,224	1,610	11,409	4.84	—	—	—	—	3,839,400	179,921
37,918,067,087	1,823,390,218	234,701	13,685	4.81	10,779,208,120	433,196,865	124	4.02	523,068,674	24,129,919

## MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kW.h
	kW.h	\$		kW.h	\$		kW.h	¢
Ailsa Craig.....	6,974,960	354,887	308	3,446,100	182,892	255	1,135	5.31
Ajax.....	284,324,500	14,640,165	14,271	108,461,864	6,075,524	13,029	754	5.60
Alexandria.....	47,886,827	2,509,362	1,636	19,011,042	1,050,909	1,376	1,169	5.53
Alfred.....	13,146,101	687,670	487	7,466,715	396,927	415	1,536	5.32
Alliston.....	45,102,592	2,459,688	2,027	16,688,123	920,268	1,674	846	5.51
Almonte.....	30,394,889	1,708,772	1,755	19,508,232	1,097,429	1,543	1,074	5.63
Alvinston.....	4,857,111	255,436	367	2,403,451	131,819	302	674	5.48
Amherstburg.....	78,346,753	4,155,879	2,726	35,732,362	1,958,676	2,374	1,246	5.48
Ancaster.....	31,223,986	1,678,197	1,715	22,824,981	1,239,431	1,574	1,226	5.43
Apple Hill.....	1,503,720	84,071	119	1,120,550	61,812	103	934	5.52
Arkona.....	3,020,240	158,617	218	2,264,530	119,128	184	1,020	5.26
Arnprior.....	105,224,375	4,908,566	2,854	27,693,416	1,509,632	2,456	951	5.45
Arthur.....	21,439,010	1,074,923	793	7,472,890	406,135	646	985	5.43
Atikokan Twp.....	51,127,982	2,669,008	1,934	14,005,239	893,947	1,604	722	6.38
Aurora.....	202,186,401	10,296,109	8,078	79,043,926	4,461,019	7,193	886	5.64
Avonmore.....	1,826,640	109,265	148	1,275,750	75,090	130	909	5.89
Aylmer.....	53,828,136	2,806,250	2,403	27,488,752	1,428,401	2,075	1,141	5.20
Bancroft.....	26,881,640	1,420,329	1,069	10,425,450	572,963	813	1,078	5.50
Barrie.....	578,257,538	29,565,221	19,751	183,624,145	10,238,724	17,039	926	5.58
Barry's Bay.....	11,249,151	613,529	573	4,869,518	280,389	457	890	5.76
Bath.....	7,965,451	423,598	459	5,210,556	282,749	410	1,064	5.43
Beachburg.....	5,389,710	301,633	332	3,982,450	224,209	288	1,160	5.63
Beeton.....	11,922,342	678,678	819	7,310,875	423,162	725	849	5.79
Belle River.....	25,999,790	1,451,390	1,461	16,559,910	947,569	1,309	1,066	5.72
Belleville.....	454,700,509	22,513,717	14,359	128,995,031	7,190,024	12,098	882	5.57
Belmont.....	7,105,918	386,422	400	5,287,898	288,541	358	1,252	5.46
Blandford Blenheim...	16,959,646	863,322	669	7,196,306	393,898	541	1,117	5.47
Blenheim.....	41,954,039	2,109,416	1,677	14,320,734	764,220	1,427	844	5.34
Bloomfield.....	7,539,095	408,778	337	3,327,088	180,016	265	1,046	5.41
Blyth.....	10,778,116	546,119	433	4,643,709	239,364	350	1,135	5.15
Bobcaygeon.....	24,028,398	1,401,057	1,250	13,125,805	758,250	987	1,126	5.78
Bothwell.....	7,646,370	420,565	417	3,887,850	215,395	325	1,012	5.54
Bracebridge.....	37,617,874	1,997,740	1,896	17,135,637	934,258	1,497	970	5.45
Bradford.....	54,173,892	2,960,168	3,334	28,140,465	1,614,736	2,978	863	5.74
Brampton.....	1,812,976,806	95,657,863	55,226	550,973,459	30,939,571	49,105	963	5.62
Brantford.....	726,485,838	35,095,479	28,003	242,186,682	12,899,755	25,465	789	5.33
Brantford Twp.....	104,168,873	5,488,767	2,634	26,981,318	1,509,426	1,725	1,307	5.59
Brechin.....	2,347,528	125,452	125	1,122,320	58,260	87	1,088	5.19
Brighton.....	31,089,219	1,737,766	1,703	18,672,377	1,066,723	1,499	1,069	5.71
Brock.....	42,389,635	2,285,712	2,121	24,258,450	1,310,349	1,800	1,144	5.40



## SALES, REVENUE AND CUSTOMERS

December 31, 1987

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kW.h	Sales	Revenue	Custo- mers	Rev. per kW.h	Sales	Revenue
kW.h	\$		kW.h	¢	kW.h	\$		¢	kW.h	\$
3,371,900	165,550	53	5,404	4.91	—	—	—	—	156,960	7,345
173,281,076	8,254,796	1,242	12,074	4.76	—	—	—	—	2,581,560	121,110
28,424,705	1,395,078	260	9,110	4.91	—	—	—	—	451,080	21,640
5,513,426	276,368	72	6,659	5.01	—	—	—	—	165,960	8,309
27,944,669	1,392,923	353	6,910	4.98	—	—	—	—	469,800	22,485
10,524,497	550,306	212	4,278	5.23	—	—	—	—	362,160	17,540
2,315,420	115,500	65	2,968	4.99	—	—	—	—	138,240	6,117
41,765,511	2,090,823	352	9,695	5.01	—	—	—	—	848,880	41,007
7,852,165	380,951	141	4,708	4.85	—	—	—	—	546,840	24,748
359,050	19,271	16	1,662	5.37	—	—	—	—	24,120	1,095
643,390	34,500	34	1,577	5.36	—	—	—	—	112,320	5,239
76,889,439	3,319,924	398	16,180	4.32	—	—	—	—	641,520	29,602
13,785,040	636,260	147	8,033	4.62	—	—	—	—	181,080	8,252
36,350,543	1,718,799	330	9,437	4.73	—	—	—	—	772,200	36,943
121,426,355	5,833,512	885	11,011	4.80	—	—	—	—	1,716,120	81,510
488,250	28,525	18	2,141	5.84	—	—	—	—	62,640	3,125
25,886,504	1,335,896	328	6,517	5.16	—	—	—	—	452,880	22,018
16,128,590	814,011	256	5,271	5.05	—	—	—	—	327,600	15,325
349,555,098	16,604,371	2,711	11,034	4.75	41,571,175	1,774,575	1	4.27	3,507,120	165,421
6,131,593	323,540	116	4,405	5.28	—	—	—	—	248,040	11,904
2,596,135	135,180	49	4,507	5.21	—	—	—	—	158,760	7,612
1,315,100	73,657	44	2,491	5.60	—	—	—	—	92,160	4,464
4,308,347	235,209	94	3,945	5.46	—	—	—	—	303,120	14,289
8,966,480	460,232	152	5,015	5.13	—	—	—	—	473,400	22,589
321,317,438	14,897,931	2,261	11,617	4.64	—	—	—	—	4,388,040	205,882
1,694,180	89,432	42	3,361	5.28	—	—	—	—	123,840	5,949
9,557,780	455,872	128	6,127	4.77	—	—	—	—	205,560	9,812
27,141,905	1,310,259	250	9,084	4.83	—	—	—	—	491,400	22,437
4,112,647	207,795	72	4,695	5.05	—	—	—	—	99,360	4,700
5,921,287	294,801	83	6,018	4.98	—	—	—	—	213,120	10,088
10,538,273	588,050	263	3,378	5.58	—	—	—	—	364,320	18,168
3,581,760	193,748	92	3,316	5.41	—	—	—	—	176,760	8,322
19,805,437	992,792	399	4,189	5.01	—	—	—	—	676,800	31,711
24,859,467	1,245,318	356	5,819	5.01	—	—	—	—	1,173,960	54,955
1,066,388,147	56,701,742	6,118	15,111	5.32	180,370,280	7,161,545	3	3.97	15,244,920	742,350
475,982,076	21,605,046	2,538	14,126	4.54	—	—	—	—	8,317,080	375,285
49,095,027	2,629,081	908	4,556	5.36	27,699,408	1,218,901	1	4.40	393,120	18,950
1,190,648	62,029	38	2,611	5.21	—	—	—	—	34,560	1,604
11,892,682	620,435	204	4,931	5.22	—	—	—	—	524,160	25,678
17,616,025	909,838	321	4,573	5.16	—	—	—	—	515,160	24,707



## MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kW.h
	kW.h	\$		kW.h	\$		kW.h	c
Brockville .....	272,576,376	13,736,501	8,547	79,925,724	4,590,931	7,398	906	5.74
Brussels .....	9,005,270	481,090	462	5,029,780	275,313	374	1,136	5.47
Burford .....	8,875,953	489,913	469	4,709,270	260,845	355	1,105	5.54
Burk's Falls .....	10,937,506	602,768	470	4,228,772	235,023	363	976	5.56
Burlington .....	1,092,605,676	55,001,253	38,584	395,599,650	21,710,561	34,743	976	5.49
Cache Bay .....	4,641,327	254,706	269	4,027,072	221,155	245	1,404	5.49
Caledon .....	65,300,173	3,575,478	2,424	22,343,100	1,297,669	1,976	943	5.81
Cambridge N. Dumfries	856,099,087	44,638,884	29,797	270,994,198	15,313,254	26,244	877	5.65
Campbellford .....	39,048,079	1,738,307	1,688	16,791,080	769,854	1,393	1,012	4.58
Capreol .....	26,035,585	1,387,092	1,400	16,829,666	942,549	1,288	1,087	5.60
Cardinal .....	11,037,536	569,822	724	5,741,080	313,165	658	730	5.45
Carleton Place .....	53,935,890	3,017,911	2,962	28,415,961	1,651,897	2,672	911	5.81
Casselman .....	21,065,449	1,150,268	880	10,914,885	620,259	755	1,269	5.68
Chalk River .....	6,492,921	358,101	367	4,705,323	263,013	334	1,185	5.59
Chapleau Twp. ....	29,195,978	1,702,805	1,333	15,602,983	951,514	1,135	1,147	6.10
Chatham .....	403,804,314	20,923,820	15,235	115,998,895	6,846,494	13,305	738	5.90
Chatsworth .....	3,834,610	210,756	200	2,230,800	121,841	156	1,207	5.46
Chesley .....	17,307,250	945,816	880	10,133,008	562,000	746	1,133	5.55
Chesterville .....	23,042,895	1,157,891	682	8,132,127	449,097	577	1,181	5.52
Clifford .....	5,642,115	301,171	318	3,507,203	188,132	248	1,169	5.36
Clinton .....	26,340,858	1,398,161	1,464	13,016,240	727,156	1,235	881	5.59
Cobden .....	8,736,682	476,866	532	5,297,986	291,907	454	999	5.51
Cobourg .....	180,954,260	8,132,987	5,460	47,656,232	2,398,564	4,587	872	5.03
Cochrane .....	53,778,960	2,698,936	2,171	16,506,827	967,142	1,864	743	5.86
Colborne .....	16,889,983	926,241	844	10,297,700	574,053	739	1,176	5.57
Coldwater .....	10,611,006	597,133	520	5,957,850	328,463	417	1,217	5.51
Collingwood .....	206,667,575	9,536,770	6,192	60,612,203	3,174,135	5,320	971	5.24
Comber .....	5,710,442	312,118	283	2,496,025	138,461	234	893	5.55
Cookstown .....	7,611,171	409,542	439	5,626,381	298,274	372	1,260	5.30
Cottam .....	5,574,231	316,140	389	4,179,648	233,123	338	1,052	5.58
Creemore .....	10,885,450	586,018	564	7,271,200	385,513	487	1,284	5.30
Dashwood .....	3,236,520	173,632	205	2,407,950	127,347	160	1,246	5.29
Deep River .....	49,695,535	2,774,525	1,804	28,202,592	1,627,839	1,633	1,446	5.77
Delaware .....	3,455,640	190,691	208	2,773,620	147,088	184	1,291	5.30
Delhi .....	31,550,084	1,756,650	1,901	13,295,296	824,805	1,590	700	6.20
Deseronto .....	14,543,420	835,952	701	7,726,350	457,746	623	1,035	5.92
Drayton .....	7,504,760	383,734	346	3,092,205	162,606	277	944	5.26
Dresden .....	29,626,726	1,585,456	1,104	9,369,209	555,597	911	861	5.93
Dryden .....	59,758,710	3,188,646	2,853	22,249,781	1,433,827	2,424	770	6.44
Dublin .....	3,036,970	168,428	129	1,072,100	59,332	94	950	5.53

## SALES, REVENUE AND CUSTOMERS

December 31, 1987

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kW.h	Sales	Revenue	Custo- mers	Rev. per kW.h	Sales	Revenue
kW.h	\$		kW.h	¢	kW.h	\$		¢	kW.h	\$
190,228,932	8,827,655	1,149	14,424	4.64	—	—	—	—	2,421,720	114,225
3,824,290	197,549	88	3,663	5.17	—	—	—	—	151,200	7,328
3,935,203	207,398	114	2,902	5.27	—	—	—	—	231,480	10,855
6,574,454	351,690	107	5,319	5.35	—	—	—	—	134,280	6,482
686,369,466	32,166,592	3,841	15,343	4.69	—	—	—	—	10,636,560	495,775
506,975	28,394	24	1,837	5.60	—	—	—	—	107,280	5,161
42,379,633	2,185,186	448	8,137	5.16	—	—	—	—	577,440	27,818
577,897,329	28,598,184	3,553	13,843	4.95	—	—	—	—	7,207,560	348,966
21,775,319	927,905	295	6,172	4.26	—	—	—	—	481,680	19,848
8,652,239	415,724	112	6,496	4.80	—	—	—	—	553,680	26,306
5,071,456	240,130	66	6,403	4.73	—	—	—	—	225,000	10,649
24,776,529	1,253,871	290	7,245	5.06	—	—	—	—	743,400	36,069
9,977,404	512,445	125	6,652	5.14	—	—	—	—	173,160	8,523
1,668,078	87,667	33	4,344	5.26	—	—	—	—	119,520	5,710
13,214,635	685,706	198	5,647	5.19	—	—	—	—	378,360	18,177
283,394,339	13,526,305	1,930	12,313	4.77	—	—	—	—	4,411,080	210,508
1,486,450	81,067	44	2,753	5.45	—	—	—	—	117,360	5,797
6,877,602	355,095	134	4,309	5.16	—	—	—	—	296,640	14,158
14,702,688	700,852	105	11,781	4.77	—	—	—	—	208,080	10,125
1,959,232	107,758	70	2,332	5.50	—	—	—	—	175,680	8,281
12,784,258	640,738	229	4,693	5.01	—	—	—	—	540,360	25,567
3,251,856	175,060	78	3,519	5.38	—	—	—	—	186,840	8,851
132,201,108	5,816,793	873	12,736	4.40	—	—	—	—	1,096,920	48,630
36,777,853	1,707,540	307	9,887	4.64	—	—	—	—	494,280	22,806
6,158,843	309,994	105	4,935	5.03	—	—	—	—	433,440	20,604
4,519,236	251,774	103	3,587	5.57	—	—	—	—	133,920	6,471
118,070,532	5,176,149	871	11,617	4.38	26,790,000	1,026,286	1	3.83	1,194,840	53,662
3,073,297	159,903	49	5,227	5.20	—	—	—	—	141,120	6,554
1,860,950	100,051	67	2,423	5.38	—	—	—	—	123,840	5,958
1,277,583	75,871	51	2,088	5.94	—	—	—	—	117,000	5,687
3,477,450	174,057	77	4,082	5.01	—	—	—	—	136,800	6,468
760,530	41,066	45	1,440	5.40	—	—	—	—	68,040	3,219
20,689,783	1,076,686	171	10,202	5.20	—	—	—	—	803,160	40,607
610,740	33,272	24	2,121	5.45	—	—	—	—	71,280	3,431
17,646,028	932,082	311	4,759	5.28	—	—	—	—	608,760	29,763
6,508,190	345,611	78	6,865	5.31	—	—	—	—	308,880	15,710
4,297,355	213,799	69	5,190	4.98	—	—	—	—	115,200	5,329
19,874,837	997,279	193	8,582	5.02	—	—	—	—	382,680	18,580
36,313,369	1,790,607	429	7,171	4.93	—	—	—	—	1,195,560	56,466
1,911,950	104,921	35	4,426	5.49	—	—	—	—	52,920	2,593

## MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kW.h
	kW.h	\$		kW.h	\$		kW.h	c
Dundalk .....	16,705,040	829,562	667	8,237,900	414,558	544	1,305	5.03
Dundas .....	131,992,169	6,947,323	7,246	70,206,281	3,882,400	6,510	914	5.53
Dunnville .....	42,018,579	2,348,399	2,239	14,461,238	933,470	1,891	638	6.45
Durham .....	18,636,946	1,042,169	1,072	8,728,299	518,095	915	803	5.94
Dutton .....	6,482,860	371,562	466	3,385,537	198,683	380	744	5.87
East York .....	802,424,612	38,619,825	24,986	220,514,844	11,544,496	22,345	822	5.24
East Zorra Tavistock ..	21,392,783	1,076,789	759	9,970,624	522,379	646	1,288	5.24
Eganville .....	10,237,346	559,550	643	5,644,978	305,359	513	930	5.41
Elmvale .....	14,060,023	716,780	681	6,475,350	328,552	558	1,001	5.07
Elmwood .....	2,132,150	121,102	163	1,644,250	93,901	136	1,008	5.71
Elora .....	21,447,023	1,145,763	1,163	11,965,552	656,284	996	1,037	5.48
Embrun .....	23,693,287	1,299,550	968	14,685,872	805,077	843	1,536	5.48
Erieau .....	4,880,400	258,172	381	3,352,354	177,118	318	881	5.28
Erin .....	50,285,036	2,169,864	922	11,135,222	585,716	781	1,191	5.26
Espanola .....	43,687,665	2,333,884	2,262	25,291,572	1,405,243	1,999	1,076	5.56
Essex .....	46,281,291	2,447,567	2,362	22,930,817	1,281,978	2,085	951	5.59
Etobicoke .....	3,636,225,957	167,086,420	92,640	832,845,654	44,434,270	84,333	823	5.34
Exeter .....	41,142,151	2,217,445	1,864	19,326,734	1,099,096	1,566	1,034	5.69
Fenelon Falls .....	21,424,222	1,155,101	1,083	12,425,875	675,699	898	1,182	5.44
Fergus .....	99,565,942	4,810,747	2,458	22,014,347	1,246,016	2,113	883	5.66
Finch .....	3,965,067	226,069	226	2,162,373	124,407	179	1,007	5.75
Flamborough .....	22,104,961	1,149,526	1,102	11,955,017	638,864	918	1,089	5.34
Flesherton .....	6,308,132	307,747	341	3,383,600	163,220	271	1,052	4.82
Forest .....	25,835,212	1,410,071	1,186	12,342,805	700,827	985	1,046	5.68
Fort Frances .....	80,997,368	3,800,167	3,628	46,298,061	2,173,784	3,170	1,228	4.70
Frankford .....	15,408,450	847,094	854	10,493,024	568,640	749	1,185	5.42
Georgina .....	26,397,861	1,363,911	1,223	14,440,642	754,026	1,021	1,200	5.22
Glencoe .....	15,309,082	871,040	823	5,844,802	344,918	657	750	5.90
Gloucester .....	635,251,697	32,753,965	30,044	317,802,598	17,388,888	27,220	993	5.47
Goderich .....	106,641,074	5,179,735	3,372	30,439,591	1,692,055	2,748	919	5.56
Goulbourn .....	26,032,643	1,487,313	1,175	18,456,076	1,028,400	1,041	1,482	5.57
Grand Bend .....	12,590,086	777,679	985	5,784,500	381,759	763	639	6.60
Grand Valley .....	9,297,191	518,152	492	6,094,278	329,681	417	1,230	5.41
Granton .....	2,666,137	130,582	134	1,476,600	67,998	112	1,079	4.61
Gravenhurst .....	39,212,288	2,044,194	2,057	19,258,564	1,035,948	1,694	951	5.38
Grimsby .....	114,270,939	6,461,261	6,497	59,572,000	3,593,370	5,823	868	6.03
Guelph .....	977,508,381	48,091,589	27,750	266,708,178	15,150,683	24,852	913	5.68
Haldimand .....	48,848,104	2,657,772	3,312	26,335,816	1,488,776	2,830	779	5.65
Halton Hills .....	327,496,358	17,465,216	11,994	140,623,590	8,087,900	10,637	1,108	5.75
Hamilton .....	5,926,708,201	253,051,226	122,536	880,771,794	52,269,315	111,025	666	5.93

## SALES, REVENUE AND CUSTOMERS

December 31, 1987

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kW.h	Sales	Revenue	Custo- mers	Rev. per kW.h	Sales	Revenue
kW.h	\$		kW.h	¢	kW.h	\$		¢	kW.h	\$
8,298,300	399,251	123	5,622	4.81	—	—	—	—	168,840	7,694
59,200,728	2,871,786	736	6,712	4.85	—	—	—	—	2,585,160	120,146
26,940,301	1,356,591	348	6,526	5.04	—	—	—	—	617,040	29,192
9,595,447	492,784	157	5,029	5.14	—	—	—	—	313,200	14,691
2,945,763	161,089	86	2,854	5.47	—	—	—	—	151,560	7,190
548,400,644	25,568,550	2,640	17,252	4.66	26,840,484	1,158,768	1	4.32	6,668,640	305,826
11,185,999	527,754	113	8,177	4.72	—	—	—	—	236,160	10,956
4,361,248	233,085	130	2,884	5.34	—	—	—	—	231,120	11,236
7,385,593	354,642	123	4,885	4.80	—	—	—	—	199,080	9,008
431,740	24,569	27	1,333	5.69	—	—	—	—	56,160	2,654
9,247,831	471,552	167	4,642	5.10	—	—	—	—	233,640	10,927
8,703,935	458,798	125	6,044	5.27	—	—	—	—	303,480	14,748
1,431,926	75,539	63	1,925	5.28	—	—	—	—	96,120	4,515
38,913,654	1,558,981	141	23,163	4.01	—	—	—	—	236,160	10,803
17,910,093	894,763	263	5,528	5.00	—	—	—	—	486,000	22,809
22,759,354	1,106,979	277	7,024	4.86	—	—	—	—	591,120	27,610
2,584,194,362	114,990,996	8,303	26,313	4.45	188,550,301	7,875,436	4	4.18	30,635,640	1,319,888
21,224,657	1,078,813	298	5,975	5.08	—	—	—	—	590,760	28,197
8,703,507	452,288	185	3,942	5.20	—	—	—	—	294,840	13,960
76,921,955	3,503,051	345	18,634	4.55	—	—	—	—	629,640	29,180
1,711,614	95,418	47	3,035	5.57	—	—	—	—	91,080	4,450
9,738,464	483,804	184	4,484	4.97	—	—	—	—	411,480	19,451
2,804,652	134,459	70	3,387	4.79	—	—	—	—	119,880	5,319
13,049,607	679,375	201	5,465	5.21	—	—	—	—	442,800	20,969
33,444,347	1,571,513	458	6,481	4.70	—	—	—	—	1,254,960	51,524
4,746,586	247,263	105	3,767	5.21	—	—	—	—	168,840	7,961
11,661,659	590,187	202	4,811	5.06	—	—	—	—	295,560	14,011
9,187,440	489,737	166	4,640	5.33	—	—	—	—	276,840	13,144
312,124,339	14,670,865	2,824	9,559	4.70	—	—	—	—	5,324,760	247,458
43,961,827	2,107,573	623	5,806	4.79	31,243,896	1,346,276	1	4.31	995,760	45,831
7,239,607	390,300	134	4,536	5.39	—	—	—	—	336,960	16,578
6,519,386	377,788	222	2,481	5.79	—	—	—	—	286,200	14,532
3,094,913	162,373	75	3,307	5.25	—	—	—	—	108,000	5,303
1,151,377	63,223	22	4,361	5.49	—	—	—	—	38,160	1,561
19,273,324	928,083	363	4,499	4.82	—	—	—	—	680,400	30,101
52,681,139	2,715,501	674	6,475	5.15	—	—	—	—	2,017,800	99,770
542,002,651	25,086,565	2,895	15,966	4.63	160,429,352	6,724,896	3	4.19	8,368,200	383,306
21,484,488	1,086,035	482	3,761	5.05	—	—	—	—	1,027,800	47,278
184,826,168	9,254,464	1,357	11,555	5.01	—	—	—	—	2,046,600	100,007
1,396,593,408	62,579,247	11,495	10,228	4.48	3,618,438,439	136,177,391	16	3.76	30,904,560	1,273,957



## MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kW.h
	kW.h	\$		kW.h	\$		kW.h	¢
Hanover .....	70,035,958	3,675,788	2,673	23,064,206	1,325,863	2,253	867	5.75
Harriston .....	18,145,753	970,361	876	8,112,980	466,692	732	929	5.75
Harrow .....	22,315,397	1,256,743	1,000	11,233,114	633,002	821	1,166	5.64
Hastings .....	10,014,864	548,607	577	5,791,201	322,962	471	1,045	5.58
Havelock .....	11,229,519	603,515	610	6,580,300	354,047	505	1,099	5.38
Hawkesbury .....	179,619,994	8,318,219	4,150	48,358,622	2,477,977	3,583	1,143	5.12
Hearst .....	98,688,430	4,775,706	2,267	25,524,572	1,412,802	1,937	1,118	5.54
Hensall .....	14,172,731	750,062	474	4,757,570	244,360	379	1,074	5.14
Holstein .....	1,398,690	80,550	111	984,600	55,129	89	954	5.60
Huntsville .....	46,542,757	2,392,166	1,722	14,140,279	804,616	1,329	894	5.69
Ingersoll .....	91,774,555	4,783,038	3,474	27,527,919	1,637,175	3,005	779	5.95
Iroquois .....	23,620,496	1,147,654	520	5,305,797	294,934	437	1,021	5.56
Iroquois Falls .....	23,004,923	1,327,684	1,829	13,114,168	814,530	1,660	659	6.21
Kanata .....	256,241,509	13,589,197	10,307	108,548,086	6,316,855	9,698	971	5.82
Kapuskasing .....	47,736,396	2,530,189	2,605	20,930,893	1,215,538	2,190	797	5.81
Kemptville .....	29,745,419	1,612,627	1,193	14,662,893	832,967	1,015	1,221	5.68
Kenora .....	99,525,609	5,280,284	5,196	42,024,816	2,362,902	4,401	799	5.62
Killaloe Stn .....	4,327,499	258,715	344	2,679,390	162,730	287	783	6.07
Kincardine .....	61,113,737	3,165,692	2,713	38,281,411	2,024,281	2,317	1,379	5.29
Kingston .....	656,881,990	31,971,618	24,313	208,564,543	11,151,933	20,252	870	5.35
Kingsville .....	44,166,503	2,438,546	2,285	22,880,087	1,326,411	1,943	992	5.80
Kirkfield .....	2,030,949	108,358	123	1,295,609	68,356	93	1,161	5.28
Kitchener Wilmot .....	1,685,320,083	82,597,887	55,817	524,312,722	27,651,271	49,424	902	5.27
L'Orignal .....	16,468,932	903,254	803	11,781,875	631,463	713	1,419	5.36
Lakefield .....	27,546,904	1,525,702	1,177	14,634,731	843,397	997	1,233	5.76
Lanark .....	6,852,816	407,412	401	3,625,188	213,372	317	962	5.89
Lancaster .....	7,310,207	390,886	356	4,278,424	230,064	276	1,330	5.38
Larder Lake Twp. ....	7,954,018	456,882	521	5,865,710	336,388	451	1,091	5.73
Latchford .....	3,284,850	174,112	210	2,049,540	109,010	170	1,017	5.32
Leamington .....	124,561,639	6,019,805	4,581	36,967,233	2,042,316	3,896	803	5.52
Lincoln .....	28,129,692	1,587,556	1,846	14,881,661	869,712	1,684	762	5.84
Lindsay .....	182,358,386	9,197,036	6,046	55,142,169	3,085,759	5,217	909	5.60
Listowel .....	62,184,294	3,317,867	2,099	20,191,783	1,182,427	1,818	934	5.86
London .....	2,511,033,238	122,654,235	98,711	820,040,027	44,843,965	88,652	789	5.47
Lucan .....	12,985,983	736,296	661	8,278,813	467,589	569	1,223	5.65
Lucknow .....	10,203,451	549,370	549	5,741,921	305,323	456	1,049	5.32
Madoc .....	13,823,090	765,492	704	6,644,023	370,430	528	1,071	5.58
Magnetawan .....	2,065,390	123,253	155	1,207,050	70,846	121	838	5.87
Markdale .....	17,168,050	927,914	661	7,034,300	392,557	524	1,134	5.58
Markham .....	1,132,895,537	61,387,512	41,638	447,924,062	25,935,800	36,155	1,075	5.79



## SALES, REVENUE AND CUSTOMERS

December 31, 1987

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kW.h	Sales	Revenue	Custo- mers	Rev. per kW.h	Sales	Revenue
kW.h	\$		kW.h	¢	kW.h	\$		¢	kW.h	\$
46,357,592	2,285,046	420	9,492	4.93	—	—	—	—	614,160	29,269
9,725,333	475,966	144	5,789	4.89	—	—	—	—	307,440	14,703
10,834,243	604,395	179	5,101	5.58	—	—	—	—	248,040	11,946
4,064,903	208,413	106	3,257	5.13	—	—	—	—	158,760	7,550
4,512,419	231,284	105	3,616	5.13	—	—	—	—	136,800	6,438
130,091,372	5,773,271	567	19,256	4.44	—	—	—	—	1,170,000	53,983
72,295,898	3,291,933	330	18,652	4.55	—	—	—	—	867,960	39,474
9,257,841	496,842	95	8,207	5.37	—	—	—	—	157,320	7,360
385,650	22,074	22	1,461	5.72	—	—	—	—	28,440	1,398
32,070,558	1,546,522	393	6,888	4.82	—	—	—	—	331,920	15,599
62,724,556	2,989,688	469	11,169	4.77	—	—	—	—	1,522,080	71,835
18,165,659	843,986	83	18,239	4.65	—	—	—	—	149,040	7,232
9,346,795	464,770	169	4,609	4.97	—	—	—	—	543,960	24,733
145,980,543	6,867,160	609	21,193	4.70	—	—	—	—	1,712,880	84,074
25,846,463	1,281,243	415	5,203	4.96	—	—	—	—	959,040	44,894
14,711,006	750,764	178	7,046	5.10	—	—	—	—	371,520	18,321
55,548,873	2,633,070	795	5,765	4.74	—	—	—	—	1,951,920	89,081
1,533,989	87,963	57	2,283	5.73	—	—	—	—	114,120	5,735
22,011,166	1,104,524	396	4,632	5.02	—	—	—	—	821,160	38,154
442,729,887	20,492,437	4,061	9,153	4.63	—	—	—	—	5,587,560	262,923
20,668,656	1,058,110	342	5,111	5.12	—	—	—	—	617,760	30,025
686,020	37,438	30	1,906	5.46	—	—	—	—	49,320	2,406
907,670,831	43,063,686	6,389	12,143	4.74	235,746,930	10,360,573	4	4.39	17,589,600	825,243
4,442,977	228,663	90	4,114	5.15	—	—	—	—	244,080	11,575
12,480,173	663,602	180	5,977	5.32	—	—	—	—	432,000	21,841
3,057,708	182,691	84	3,070	5.97	—	—	—	—	169,920	8,538
2,902,183	149,231	80	3,023	5.14	—	—	—	—	129,600	6,007
1,989,668	109,581	70	2,512	5.51	—	—	—	—	98,640	4,779
1,145,670	56,672	40	2,387	4.95	—	—	—	—	89,640	4,143
86,313,886	3,858,211	685	10,455	4.47	—	—	—	—	1,280,520	57,332
12,793,351	676,672	162	6,663	5.29	—	—	—	—	454,680	22,172
125,739,857	5,875,496	829	12,670	4.67	—	—	—	—	1,476,360	68,976
41,379,791	2,078,498	281	12,228	5.02	—	—	—	—	612,720	30,197
1,433,251,001	66,432,795	10,055	12,046	4.64	234,293,250	9,548,641	4	4.08	23,448,960	1,081,905
4,481,810	239,579	92	4,104	5.35	—	—	—	—	225,360	11,128
4,268,210	222,239	93	3,784	5.21	—	—	—	—	193,320	9,026
6,876,307	366,569	176	3,371	5.33	—	—	—	—	302,760	14,712
789,580	45,085	34	1,935	5.71	—	—	—	—	68,760	3,428
9,917,750	507,874	137	6,033	5.12	—	—	—	—	216,000	10,198
645,438,607	33,022,957	5,482	10,156	5.12	29,868,668	1,226,305	1	4.11	9,664,200	480,534

## MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kW.h
	kW.h	\$		kW.h	\$		kW.h	c
Marmora .....	13,004,906	691,956	683	7,356,017	395,964	544	1,133	5.38
Martintown .....	1,853,860	103,692	122	1,308,000	72,261	103	1,058	5.52
Massey .....	11,195,789	565,761	511	6,556,210	336,484	432	1,274	5.13
Maxville .....	7,813,208	403,367	373	3,877,568	199,698	291	1,114	5.15
McGarry Twp. ....	6,282,690	338,671	411	4,759,830	256,435	375	1,049	5.39
Meaford .....	41,624,805	1,922,675	2,046	18,998,625	976,667	1,737	922	5.14
Merlin .....	4,219,348	223,947	289	2,748,100	146,336	242	946	5.32
Midland .....	149,150,985	7,089,461	5,019	43,759,718	2,373,993	4,420	842	5.43
Mildmay .....	7,518,736	410,109	455	5,342,903	287,340	376	1,194	5.38
Millbrook .....	9,135,210	496,958	505	5,946,004	323,022	416	1,214	5.43
Milton .....	356,781,247	18,488,159	10,461	123,609,689	6,904,617	8,709	1,189	5.59
Milverton .....	11,182,220	597,509	577	6,114,400	317,132	472	1,093	5.19
Mississauga .....	4,502,041,071	213,674,635	105,219	1,013,625,698	54,141,689	91,559	946	5.34
Mitchell .....	32,112,761	1,760,893	1,324	13,682,887	800,393	1,135	1,013	5.85
Moorefield .....	3,251,167	192,552	181	1,901,756	110,015	146	1,093	5.78
Morrisburg .....	29,471,164	1,506,085	1,171	14,912,729	857,888	1,001	1,248	5.75
Mount Brydges .....	9,176,478	485,983	610	5,625,456	303,326	528	917	5.39
Mount Forest .....	35,077,028	1,829,439	1,803	16,970,004	900,816	1,508	951	5.31
Nanticoke .....	51,029,806	2,939,571	3,701	26,401,939	1,610,310	3,158	704	6.10
Napanee .....	56,304,975	2,941,540	2,225	16,375,199	938,700	1,785	772	5.73
Nepean .....	888,501,171	45,260,569	33,081	377,044,217	20,821,676	29,714	1,082	5.52
Neustadt .....	3,315,140	185,660	263	2,541,200	138,229	226	933	5.44
Newburgh .....	4,339,806	246,865	283	2,780,009	161,231	245	953	5.80
Newbury .....	3,247,120	168,052	178	1,327,116	72,276	143	768	5.45
Newcastle .....	148,835,683	7,893,778	6,034	72,038,246	3,918,096	5,422	1,132	5.44
Newmarket .....	310,005,690	16,201,949	12,777	133,003,516	7,309,151	11,348	1,018	5.50
Niagara Falls .....	621,191,122	31,919,389	27,830	211,925,596	12,480,638	24,710	721	5.89
Niagara On The Lake	110,795,774	6,357,650	5,419	47,275,157	2,910,282	4,202	949	6.16
Nickel Centre .....	13,841,592	774,606	911	8,833,972	509,064	832	881	5.76
Nipigon Twp. ....	17,282,695	972,967	924	6,945,684	435,811	754	775	6.27
Norfolk .....	4,600,330	257,160	428	2,596,400	143,825	309	696	5.54
North Bay .....	500,153,626	26,882,692	20,324	207,518,850	12,202,464	17,757	989	5.88
N. Dorchester Twp. ...	8,418,798	439,205	531	4,290,610	234,448	447	843	5.46
North York .....	5,386,059,509	266,727,356	142,911	1,463,615,383	76,881,547	126,495	965	5.25
Norwich .....	18,627,503	1,078,374	1,351	11,412,843	674,352	1,145	842	5.91
Norwood .....	10,539,528	583,625	586	6,512,978	363,749	502	1,092	5.58
Oakville .....	1,281,467,320	59,492,684	31,234	318,100,116	17,690,828	27,857	1,006	5.56
Oil Springs .....	4,047,570	226,728	339	2,372,770	134,136	255	778	5.65
Omeme .....	7,968,114	429,668	415	4,417,835	242,994	346	1,080	5.50
Orangeville .....	143,856,730	6,762,643	5,538	45,181,590	2,406,924	4,641	828	5.33

## SALES, REVENUE AND CUSTOMERS

December 31, 1987

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kW.h	Sales	Revenue	Custo- mers	Rev. per kW.h	Sales	Revenue
kW.h	\$		kW.h	¢	kW.h	\$		¢	kW.h	\$
5,347,209	267,273	139	3,428	5.00	—	—	—	—	301,680	13,887
498,700	28,832	19	2,078	5.78	—	—	—	—	47,160	2,334
4,429,339	221,432	79	4,672	5.00	—	—	—	—	210,240	9,991
3,755,280	191,496	82	3,863	5.10	—	—	—	—	180,360	8,432
1,345,380	69,286	36	3,114	5.15	—	—	—	—	177,480	8,172
21,860,100	996,353	309	6,093	4.56	—	—	—	—	766,080	33,596
1,380,168	74,528	47	2,396	5.40	—	—	—	—	91,080	4,233
104,294,707	4,560,299	599	14,681	4.37	—	—	—	—	1,096,560	47,770
1,965,233	108,007	79	2,047	5.50	—	—	—	—	210,600	10,001
3,056,006	162,006	89	2,927	5.30	—	—	—	—	133,200	6,395
230,864,318	11,118,532	1,752	11,330	4.82	—	—	—	—	2,307,240	110,605
4,829,140	257,981	105	3,796	5.34	—	—	—	—	238,680	11,396
2,793,157,937	130,602,581	13,652	17,646	4.68	669,479,636	25,954,527	8	3.88	25,777,800	1,206,541
18,060,154	929,202	189	8,005	5.15	—	—	—	—	369,720	18,098
1,265,891	71,813	35	3,197	5.67	—	—	—	—	83,520	4,224
14,154,155	764,191	170	6,740	5.40	—	—	—	—	404,280	19,975
3,398,382	168,728	82	3,496	4.96	—	—	—	—	152,640	6,929
17,710,664	885,782	295	5,020	5.00	—	—	—	—	396,360	18,614
23,482,707	1,239,189	543	3,671	5.28	—	—	—	—	1,145,160	54,620
39,279,616	1,910,115	440	7,612	4.86	—	—	—	—	650,160	31,023
445,748,994	21,153,674	3,366	11,594	4.75	61,382,200	2,258,976	1	3.68	4,325,760	207,997
683,220	40,650	37	1,498	5.95	—	—	—	—	90,720	4,268
1,476,637	79,449	38	3,155	5.38	—	—	—	—	83,160	3,974
1,844,764	89,635	35	4,392	4.86	—	—	—	—	75,240	3,441
74,709,077	3,598,654	612	10,189	4.82	—	—	—	—	2,088,360	96,813
174,298,214	8,554,824	1,429	10,880	4.91	—	—	—	—	2,703,960	131,223
400,985,886	18,797,977	3,120	10,793	4.69	—	—	—	—	8,279,640	381,091
62,498,217	3,340,674	1,217	4,347	5.35	—	—	—	—	1,022,400	50,294
4,603,700	242,259	79	5,115	5.26	—	—	—	—	403,920	19,368
10,191,931	521,318	170	4,996	5.12	—	—	—	—	145,080	7,110
1,855,970	103,223	119	1,289	5.56	—	—	—	—	147,960	7,112
289,215,856	14,268,514	2,567	9,451	4.93	—	—	—	—	3,418,920	167,811
3,982,028	199,346	84	3,998	5.01	—	—	—	—	146,160	6,846
3,687,156,550	177,725,521	16,412	18,864	4.82	194,477,976	7,833,095	4	4.03	40,809,600	1,987,193
6,849,620	372,102	206	2,757	5.43	—	—	—	—	365,040	17,569
3,846,910	207,443	84	3,909	5.39	—	—	—	—	179,640	8,785
529,413,157	25,232,275	3,374	13,365	4.77	425,980,407	16,344,931	3	3.84	7,973,640	376,063
1,571,480	86,674	84	1,559	5.52	—	—	—	—	103,320	4,841
3,428,599	170,505	69	4,202	4.97	—	—	—	—	121,680	5,669
97,632,940	4,406,520	897	9,838	4.51	—	—	—	—	1,042,200	46,218

## MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kW.h
	kW.h	\$		kW.h	\$		kW.h	¢
Orillia .....	272,860,225	12,975,835	9,624	92,356,499	4,516,129	8,420	923	4.89
Oshawa .....	1,112,719,935	53,257,776	40,565	491,695,799	24,256,432	36,531	1,141	4.93
Ottawa .....	4,126,369,416	188,789,580	126,711	1,109,111,383	54,257,576	111,698	835	4.89
Owen Sound .....	257,245,925	12,347,334	8,111	73,521,848	3,862,638	6,874	899	5.25
Paisley .....	9,735,140	519,195	473	7,054,650	373,650	403	1,459	5.30
Palmerston .....	16,339,040	876,554	916	8,767,190	490,541	782	951	5.60
Paris .....	61,459,041	3,322,722	3,027	24,528,489	1,456,348	2,676	768	5.94
Parkhill .....	14,858,002	773,877	622	7,249,599	394,435	506	1,208	5.44
Parry Sound .....	70,121,979	3,689,829	2,972	34,597,067	1,869,884	2,426	1,195	5.40
Pelham .....	16,580,711	936,236	1,139	9,773,331	573,761	983	833	5.87
Pembroke .....	146,313,526	7,570,417	6,353	58,857,451	3,280,338	5,291	936	5.57
Penetanguishene .....	63,943,019	3,244,566	2,227	27,014,366	1,460,237	1,961	1,181	5.41
Perth .....	86,945,578	4,289,229	2,929	25,469,799	1,447,013	2,393	887	5.68
Peterborough .....	676,380,455	32,563,765	24,852	285,223,293	14,480,009	21,674	1,116	5.08
Petrolia .....	34,276,783	1,842,285	1,727	14,048,755	826,234	1,469	796	5.88
Pickering .....	428,995,237	22,542,953	18,901	220,295,631	12,034,768	17,407	1,112	5.46
Pictou .....	39,907,471	2,223,149	2,089	18,140,784	1,060,471	1,671	908	5.85
Plantagenet .....	8,871,719	478,430	383	5,391,282	297,634	320	1,408	5.52
Point Edward .....	55,033,270	2,673,172	1,025	7,670,338	436,664	837	770	5.69
Port Burwell .....	4,209,290	257,796	410	2,641,100	165,651	330	669	6.27
Port Colborne .....	207,246,367	10,549,276	8,153	55,903,295	3,587,616	7,264	644	6.42
Port Elgin .....	67,741,007	3,282,749	2,501	39,199,266	1,948,157	2,178	1,512	4.97
Port Hope .....	205,029,916	9,407,875	3,987	43,898,032	2,401,861	3,476	1,052	5.47
Port McNicoll .....	13,781,599	758,367	926	10,067,414	513,417	881	969	5.10
Port Stanley .....	15,545,074	828,062	1,163	8,704,971	485,520	1,027	706	5.58
Prescott .....	43,788,944	2,218,971	2,156	16,821,325	896,609	1,848	768	5.33
Priceville .....	1,068,300	64,764	107	921,400	55,260	100	768	6.00
Rainy River .....	8,192,677	468,687	495	4,160,747	251,329	379	925	6.04
Red Rock .....	5,842,943	337,874	400	2,831,148	176,630	368	641	6.24
Renfrew .....	85,491,274	4,606,680	3,696	36,911,474	2,112,014	3,145	983	5.72
Richmond Hill .....	430,148,103	23,165,099	19,122	165,584,879	9,740,993	16,730	892	5.88
Ridgetown .....	23,615,225	1,305,034	1,351	9,869,762	586,439	1,127	734	5.94
Ripley .....	5,490,968	289,622	293	3,552,971	187,289	240	1,204	5.27
Rockland .....	47,984,636	2,599,976	2,023	32,728,598	1,868,736	1,820	1,566	5.71
Rockwood .....	11,558,316	631,465	576	8,669,180	458,686	487	1,547	5.29
Rodney .....	7,286,752	405,873	498	3,559,950	197,247	406	733	5.54
Rosseau .....	2,442,490	135,995	166	1,167,550	66,782	142	695	5.72
Russell .....	11,821,030	662,227	532	8,941,120	494,989	481	1,556	5.54
Sandwich West Twp. .	77,851,842	4,343,117	4,863	58,050,099	3,264,306	4,534	1,089	5.62
Sarnia .....	540,283,260	25,432,934	17,873	144,238,690	8,274,311	15,916	754	5.74



## SALES, REVENUE AND CUSTOMERS

December 31, 1987

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kW.h	Sales	Revenue	Custo- mers	Rev. per kW.h	Sales	Revenue
kW.h	\$		kW.h	¢	kW.h	\$		¢	kW.h	\$
177,023,966	8,105,750	1,204	12,263	4.58	—	—	—	—	3,479,760	153,696
453,941,905	20,880,401	4,030	9,514	4.60	157,130,751	6,831,081	4	4.35	9,951,480	450,862
2,544,444,713	114,929,811	15,002	14,412	4.52	446,304,000	19,576,406	11	4.39	26,509,320	1,226,787
135,106,552	6,438,425	1,236	9,422	4.77	46,341,245	1,889,786	1	4.08	2,276,280	106,080
2,431,010	128,973	70	2,894	5.31	—	—	—	—	249,480	11,625
7,214,010	368,274	134	4,453	5.10	—	—	—	—	357,840	16,739
35,890,512	1,767,109	351	8,570	4.92	—	—	—	—	1,040,040	49,081
7,406,443	365,040	116	5,462	4.93	—	—	—	—	201,960	9,402
34,725,712	1,735,627	546	5,329	5.00	—	—	—	—	799,200	37,495
6,619,820	349,276	156	3,629	5.28	—	—	—	—	187,560	9,084
85,342,155	4,140,213	1,062	6,747	4.85	—	—	—	—	2,113,920	97,766
36,270,933	1,681,531	266	11,449	4.64	—	—	—	—	657,720	30,535
61,084,819	2,806,469	536	9,808	4.59	—	—	—	—	390,960	17,900
343,634,642	15,863,152	3,177	9,199	4.62	40,572,000	1,758,085	1	4.33	6,950,520	312,973
19,815,468	997,446	258	6,376	5.03	—	—	—	—	412,560	19,305
205,229,926	10,070,720	1,494	11,836	4.91	—	—	—	—	3,469,680	168,666
21,133,807	1,106,394	418	4,306	5.24	—	—	—	—	632,880	31,278
3,316,997	174,610	63	4,388	5.26	—	—	—	—	163,440	7,872
46,919,052	2,199,677	187	20,471	4.69	—	—	1	—	443,880	19,689
1,504,830	86,153	80	1,587	5.73	—	—	—	—	63,360	3,058
107,325,565	5,294,670	888	10,175	4.93	42,364,747	1,560,818	1	3.68	1,652,760	78,553
27,850,901	1,285,612	323	7,208	4.62	—	—	—	—	690,840	30,431
159,803,484	6,877,740	511	26,010	4.30	—	—	—	—	1,328,400	61,921
3,510,425	222,823	45	6,501	6.35	—	—	—	—	203,760	9,272
6,572,623	328,619	136	3,998	5.00	—	—	—	—	267,480	12,326
26,545,699	1,296,675	308	7,301	4.88	—	—	—	—	421,920	19,598
110,900	6,489	7	1,320	5.85	—	—	—	—	36,000	1,759
3,872,810	210,765	116	2,908	5.44	—	—	—	—	159,120	7,765
2,908,835	155,579	32	7,346	5.35	—	—	—	—	102,960	5,069
47,339,960	2,403,265	551	7,186	5.08	—	—	—	—	1,239,840	59,718
260,646,064	13,346,733	2,392	9,819	5.12	—	—	—	—	3,917,160	193,575
13,119,783	672,769	224	5,062	5.13	—	—	—	—	625,680	29,462
1,804,797	94,803	53	2,838	5.25	—	—	—	—	133,200	6,215
14,739,438	792,749	203	6,235	5.38	—	—	—	—	516,600	26,223
2,665,936	142,451	89	2,743	5.34	—	—	—	—	223,200	10,728
3,520,522	192,837	92	3,224	5.48	—	—	—	—	206,280	9,989
1,219,500	64,739	24	4,234	5.31	—	—	—	—	55,440	2,758
2,721,870	148,908	51	4,536	5.47	—	—	—	—	158,040	7,831
19,188,303	1,021,858	329	5,109	5.33	—	—	—	—	613,440	29,753
261,371,310	12,408,067	1,955	10,885	4.75	128,004,620	4,678,151	2	3.65	6,668,640	317,533



## MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kW.h
	kW.h	\$		kW.h	\$		kW.h	c
Scarborough.....	4,069,130,899	201,751,428	121,597	1,169,412,770	61,111,939	106,971	917	5.23
Schreiber Twp.....	19,093,943	1,045,093	841	10,972,005	621,342	729	1,266	5.66
Scugog.....	39,757,946	2,059,891	1,948	22,911,611	1,195,510	1,625	1,218	5.22
Seaforth.....	18,564,879	1,051,800	1,041	8,879,215	525,555	884	848	5.92
Shelburne.....	26,614,660	1,406,808	1,243	14,685,950	775,766	1,062	1,176	5.28
Simcoe.....	168,456,488	8,450,263	6,140	58,363,073	3,259,266	5,262	928	5.58
Sioux Lookout.....	30,960,329	1,815,940	1,379	15,058,552	935,404	1,172	1,125	6.21
Smiths Falls.....	103,111,003	5,180,292	4,223	38,375,084	2,106,500	3,587	896	5.49
South Dumfries.....	10,832,271	533,064	426	3,821,161	206,637	367	892	5.41
South River.....	9,150,124	470,874	533	5,714,800	295,777	447	1,075	5.18
South West Oxford....	22,155,943	941,197	363	3,526,850	199,517	325	910	5.66
Southampton.....	30,748,926	1,607,311	1,842	20,093,761	1,072,413	1,664	1,015	5.34
Springfield.....	3,216,020	163,440	216	2,315,000	116,750	185	1,060	5.04
St. Catharines.....	1,675,221,851	78,928,447	45,991	357,958,530	21,325,618	41,003	733	5.96
St. Clair Beach.....	20,493,534	1,088,317	1,147	14,035,844	777,896	1,077	1,101	5.54
St. Marys.....	45,065,315	2,539,441	2,136	19,048,355	1,129,494	1,782	897	5.93
St. Thomas.....	285,396,929	14,543,350	11,236	85,325,224	5,063,262	9,951	722	5.93
Stayner.....	20,813,892	1,168,410	1,435	12,685,737	706,447	1,240	908	5.57
Stirling.....	15,920,051	835,117	810	8,811,700	469,744	682	1,078	5.33
Stoney Creek.....	362,560,351	18,888,379	14,656	143,228,450	8,222,673	13,046	927	5.74
Stratford.....	308,706,674	16,446,223	10,471	92,288,701	5,493,791	9,299	840	5.95
Strathroy.....	86,216,692	4,438,131	3,486	30,947,749	1,743,596	3,004	877	5.63
Sturgeon Falls.....	51,398,543	2,617,780	2,427	26,493,282	1,425,736	2,165	1,048	5.38
Sudbury.....	761,274,060	43,486,813	35,980	358,267,078	20,968,765	32,250	936	5.85
Sundridge.....	9,904,411	516,434	456	5,163,209	267,446	359	1,219	5.18
Tara.....	8,354,103	415,205	365	4,614,897	229,621	296	1,340	4.98
Tecumseh.....	50,865,875	2,712,770	2,886	27,741,274	1,578,964	2,670	903	5.69
Teeswater.....	10,482,758	538,473	481	5,744,328	299,696	408	1,188	5.22
Terrace Bay Twp. ....	22,908,687	1,263,092	940	13,390,143	749,740	847	1,321	5.60
Thamesville.....	8,068,587	440,169	453	3,568,270	186,850	355	835	5.24
Thedford.....	6,497,160	344,543	336	3,139,580	171,083	260	1,006	5.45
Thessalon.....	14,270,387	824,623	693	7,629,943	449,741	565	1,127	5.89
Thornbury.....	17,438,174	935,203	1,016	9,002,365	494,277	871	884	5.49
Thornedale.....	2,430,640	142,539	159	1,311,900	75,656	127	861	5.77
Thornton.....	4,020,560	191,068	204	3,081,100	146,628	180	1,434	4.76
Thorold.....	149,872,399	7,767,077	6,646	51,326,790	3,236,155	5,898	736	6.31
Thunder Bay.....	1,049,738,462	53,737,942	44,488	350,684,738	20,283,067	39,868	741	5.78
Tilbury.....	63,311,596	2,950,103	1,720	14,321,712	742,644	1,483	824	5.19
Tillsonburg.....	129,536,122	6,750,496	4,248	36,548,756	2,121,866	3,577	865	5.81
Toronto.....	8,790,811,551	451,332,106	212,670	1,526,176,054	87,215,815	180,452	708	5.71

## SALES, REVENUE AND CUSTOMERS

December 31, 1987

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kW.h	Sales	Revenue	Custo- mers	Rev. per kW.h	Sales	Revenue
kW.h	\$		kW.h	¢	kW.h	\$		¢	kW.h	\$
2,511,443,619	123,222,008	14,620	14,729	4.91	352,754,030	13,895,486	6	3.94	35,520,480	1,669,463
7,760,498	400,948	112	5,774	5.17	—	—	—	—	361,440	17,586
16,391,655	829,283	323	4,538	5.06	—	—	—	—	454,680	21,598
9,273,824	492,763	157	4,922	5.31	—	—	—	—	411,840	19,982
11,471,150	569,079	181	5,340	4.96	—	—	—	—	457,560	20,952
108,181,455	5,003,883	878	10,315	4.63	—	—	—	—	1,911,960	87,370
15,590,737	812,311	207	6,432	5.21	—	—	—	—	311,040	15,110
63,735,839	2,992,657	636	8,404	4.70	—	—	—	—	1,000,080	45,474
6,885,110	311,959	59	10,066	4.53	—	—	—	—	126,000	5,717
3,291,324	164,427	86	3,428	5.00	—	—	—	—	144,000	6,673
18,415,253	744,461	38	39,349	4.04	—	—	—	—	213,840	9,838
9,961,085	488,142	178	4,663	4.90	—	—	—	—	694,080	32,017
830,100	42,559	31	2,231	5.13	—	—	—	—	70,920	3,231
502,861,418	23,966,547	4,982	8,599	4.77	800,790,663	32,715,800	6	4.09	13,611,240	623,842
6,041,170	281,256	70	7,628	4.66	—	—	—	—	416,520	18,984
25,605,120	1,329,631	354	6,011	5.19	—	—	—	—	411,840	19,970
197,055,265	9,196,619	1,285	13,286	4.67	—	—	—	—	3,016,440	139,931
7,749,435	405,513	195	3,295	5.23	—	—	—	—	378,720	18,326
6,856,351	337,000	128	4,499	4.92	—	—	—	—	252,000	11,603
215,492,501	10,436,224	1,610	11,409	4.84	—	—	—	—	3,839,400	179,921
213,233,053	10,511,423	1,172	15,305	4.93	—	—	—	—	3,184,920	153,857
54,338,703	2,585,325	482	9,453	4.76	—	—	—	—	930,240	42,810
24,189,221	1,125,852	262	7,438	4.65	—	—	—	—	716,040	32,721
394,584,782	21,438,099	3,730	8,837	5.43	—	—	—	—	8,422,200	446,619
4,583,882	235,582	97	4,021	5.14	—	—	—	—	157,320	7,558
3,575,046	173,025	69	4,318	4.84	—	—	—	—	164,160	7,638
22,355,281	1,055,045	216	9,088	4.72	—	—	—	—	769,320	35,761
4,563,110	227,184	73	5,356	4.98	—	—	—	—	175,320	8,116
9,274,824	461,712	93	8,401	4.98	—	—	—	—	243,720	11,504
4,255,517	237,916	98	3,619	5.59	—	—	—	—	244,800	11,803
3,180,100	163,513	76	3,487	5.14	—	—	—	—	177,480	8,397
6,271,084	347,667	128	4,115	5.54	—	—	—	—	369,360	18,377
7,990,489	401,553	145	4,624	5.03	—	—	—	—	445,320	20,885
1,069,060	65,682	32	2,784	6.14	—	—	—	—	49,680	2,401
886,900	40,317	24	3,080	4.55	—	—	—	—	52,560	2,214
96,702,769	4,384,154	748	10,875	4.53	—	—	—	—	1,842,840	87,901
661,005,309	30,931,328	4,619	12,096	4.68	24,316,935	1,321,052	1	5.43	13,731,480	630,887
48,331,804	2,144,009	237	17,361	4.44	—	—	—	—	658,080	28,950
91,367,555	4,477,049	671	11,364	4.90	—	—	—	—	1,619,811	77,122
5,560,456,214	287,734,520	32,191	14,437	5.17	1,638,120,169	71,743,573	27	4.38	66,059,114	2,857,238

## MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kW.h
	kW.h	\$		kW.h	\$		kW.h	¢
Tottenham .....	20,316,093	1,141,060	1,023	9,890,220	552,973	896	923	5.59
Trenton .....	275,917,497	12,372,639	6,047	59,392,598	3,141,277	5,250	954	5.29
Tweed .....	16,494,771	857,210	829	8,551,477	445,752	676	1,076	5.21
Uxbridge .....	28,934,552	1,539,890	1,335	12,903,356	707,756	1,086	993	5.49
Vankleek Hill .....	16,710,149	904,773	854	10,854,296	581,941	734	1,248	5.36
Vaughan .....	943,031,590	49,912,111	29,304	248,012,719	14,515,418	24,290	944	5.85
Victoria Harbour .....	9,861,315	536,128	647	6,905,986	388,751	582	989	5.63
Walkerton .....	56,282,760	2,754,739	2,033	21,849,399	1,175,396	1,756	1,036	5.38
Wallaceburg .....	216,892,673	10,245,577	4,575	36,865,258	2,126,914	4,032	781	5.77
Wardsville .....	3,014,770	152,711	196	1,426,860	74,130	138	862	5.20
Warkworth .....	5,776,587	323,609	316	3,675,694	207,694	244	1,261	5.65
Wasaga Beach .....	67,507,563	4,035,001	5,650	47,428,080	2,930,992	5,131	781	6.18
Waterloo North .....	894,417,354	46,105,510	29,076	297,213,850	16,580,726	24,430	1,045	5.58
Watford .....	12,421,032	685,646	678	5,592,470	332,301	553	852	5.94
Waubashene .....	6,660,636	363,295	501	5,184,808	285,606	461	941	5.51
Webbwood .....	3,458,496	208,235	212	2,289,396	138,044	181	1,043	6.03
Welland .....	395,513,077	19,619,437	17,590	119,302,735	6,924,864	15,084	672	5.80
Wellington .....	11,917,574	631,955	618	6,236,385	332,999	531	994	5.34
West Lincoln .....	9,964,291	570,201	557	4,040,590	246,212	444	769	6.09
West Lorne .....	14,366,390	798,957	588	4,597,770	272,523	502	774	5.93
Westminster Twp. ....	16,866,086	924,073	1,075	11,162,088	623,513	930	1,007	5.59
Westport .....	7,960,019	437,343	380	4,402,025	245,678	296	1,256	5.58
Wheatley .....	13,116,249	712,608	646	5,948,197	337,224	530	939	5.67
Whitby .....	418,544,696	20,838,287	15,565	179,159,682	9,676,492	14,120	1,091	5.40
Whitchurch Stouffville	69,626,357	3,527,846	2,885	26,651,478	1,468,599	2,561	922	5.51
Warton .....	22,170,217	1,187,576	1,011	11,526,469	637,136	818	1,184	5.53
Williamsburg .....	2,822,241	165,822	189	1,706,970	96,460	157	1,009	5.65
Winchester .....	35,165,331	1,722,528	1,031	11,680,731	614,138	876	1,129	5.26
Windsor .....	2,591,481,715	124,993,287	67,936	576,068,941	32,453,025	60,192	799	5.63
Wingham .....	34,569,393	1,850,617	1,357	17,254,293	960,459	1,168	1,228	5.57
Woodstock .....	300,396,210	15,014,844	10,834	93,325,033	5,126,445	9,499	829	5.49
Woodville .....	5,350,830	270,822	297	3,298,250	167,712	246	1,126	5.08
Wyoming .....	11,444,570	596,985	725	6,238,700	330,951	630	828	5.30
York .....	912,207,214	44,020,930	34,897	285,757,064	15,085,943	30,927	770	5.28
Zorra .....	25,003,828	1,141,087	896	11,195,990	557,559	750	1,251	4.98
Zurich .....	7,655,210	406,582	391	4,719,300	254,956	313	1,265	5.40
Total .....	80,018,650,417	3,941,245,741	2,514,793	23,061,337,469	1,268,509,351	2,208,733	883	5.50

## SALES, REVENUE AND CUSTOMERS

December 31, 1987

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kW.h	Sales	Revenue	Custo- mers	Rev. per kW.h	Sales	Revenue
kW.h	\$		kW.h	¢	kW.h	\$		¢	kW.h	\$
10,172,433	506,802	127	6,836	4.98	—	—	—	—	253,440	12,007
124,884,019	5,569,506	796	13,325	4.46	89,717,760	3,362,172	1	3.75	1,923,120	86,375
7,706,774	389,796	153	4,225	5.06	—	—	—	—	236,520	10,852
15,757,956	814,664	249	5,316	5.17	—	—	—	—	273,240	13,107
5,534,733	292,057	120	3,844	5.28	—	—	—	—	321,120	15,011
690,561,351	34,707,030	5,014	12,208	5.03	—	—	—	—	4,457,520	217,296
2,745,449	140,648	65	3,520	5.12	—	—	—	—	209,880	9,909
33,934,761	1,567,516	277	10,172	4.62	—	—	—	—	498,600	22,446
140,574,269	6,385,332	542	20,919	4.54	37,306,466	1,651,314	1	4.43	2,146,680	101,017
1,492,870	73,723	58	2,109	4.94	—	—	—	—	95,040	4,358
1,961,465	108,584	72	2,302	5.54	—	—	—	—	139,428	6,800
19,019,283	1,018,441	519	3,054	5.35	—	—	—	—	1,060,200	50,984
537,138,524	26,528,577	4,645	9,870	4.94	53,197,980	2,280,687	1	4.29	6,867,000	331,520
6,676,282	347,243	125	4,487	5.20	—	—	—	—	152,280	7,302
1,359,908	68,851	40	2,906	5.06	—	—	—	—	115,920	5,357
1,088,460	61,991	31	3,024	5.70	—	—	—	—	80,640	4,142
206,256,737	9,880,127	2,503	6,659	4.79	63,785,005	3,359,988	3	5.27	6,168,600	286,664
5,592,629	275,091	87	5,357	4.92	—	—	—	—	88,560	4,108
5,760,621	310,892	113	4,248	5.40	—	—	—	—	163,080	8,097
9,510,500	490,430	86	9,110	5.16	—	—	—	—	258,120	12,604
5,400,158	275,333	145	3,285	5.10	—	—	—	—	303,840	14,227
3,475,194	185,731	84	3,448	5.34	—	—	—	—	82,800	4,056
7,004,612	360,410	116	4,989	5.15	—	—	—	—	163,440	7,974
234,179,774	10,682,833	1,445	14,121	4.56	—	—	—	—	5,205,240	237,754
42,290,159	1,960,570	324	11,117	4.64	—	—	—	—	684,720	32,677
10,263,948	517,538	193	4,455	5.04	—	—	—	—	379,800	17,994
1,087,191	60,297	32	2,665	5.55	—	—	—	—	28,080	1,358
23,171,400	1,074,988	155	12,458	4.64	—	—	—	—	313,200	14,693
1,144,103,813	55,819,720	7,737	12,431	4.88	857,364,001	34,917,759	7	4.07	13,944,960	674,783
16,941,060	859,998	189	6,506	5.08	—	—	—	—	374,040	17,947
187,002,977	8,606,744	1,334	12,388	4.60	17,321,040	973,336	1	5.62	2,747,160	126,219
1,967,620	95,555	51	3,215	4.86	—	—	—	—	84,960	3,955
5,009,670	251,633	95	4,441	5.02	—	—	—	—	196,200	9,201
471,726,482	22,755,510	3,968	10,056	4.82	149,438,868	5,719,138	2	3.83	5,284,800	251,613
13,539,638	572,293	146	8,002	4.23	—	—	—	—	268,200	11,381
2,832,590	147,753	78	3,066	5.22	—	—	—	—	103,320	4,873
45,191,256,633	2,171,716,908	305,927	12,510	4.81	11,097,992,682	446,225,754	133	4.02	668,063,633	30,942,514



## LIST OF ABBREVIATIONS

GS	— Generating Station	min	— minimum — minute
kV	— kilovolt(s)	MW	— megawatt
kVA	— kilovolt-ampere(s)	NPD	— Nuclear Power Demonstration
kW · h	— kilowatt-hour(s)	TS	— Transformer Station
MEU	— Municipal Electric Utilities	Twp	— Township

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